"All the News That's Fit to Print."

The New York Times.

THE WEATHER
Generally fair today and tomorrow; colder tonight, westerly winds. Temperature yesterday—Max., 45; min., 31. Other weather report see Page 22.

VOL. LXXVI...No. 25,183. NEW YORK, WEDNESDAY, JANUARY 5, 1927. TWO CENTS In Greater New York | THREE CENTS Within 150 Miles | FOUR CENTS Elsewhere

SMITH TRANSIT VIEW APPEARS CHANGED; FOR CITY REGULATION

Supports Transfer of Transit Commission Functions to the Metropolitan Division Alone.

HIS ATTITUDE CLARIFIED

He Still Thinks Control of City Systems by State Agency Is Unwise.

STICKS TO ONE COMMISSION

But Would Designate Three Resident Members to Control City Transit Alone.

Special to The New York Times.

ALBANY, Jan. 4.—On the eve of the legislative session the views of Governor Smith on the New York City transit situation and the control of public service matters generally have been clarified. It would appear that what the Governor had in mind when he urged upon the Reorganization Commission a merger of the Public Service Commission and the old Transit Commission, now known as the Metropolitan Division of the Public Service Department, has been greatly misunderstood by all concerned, including the general public.

Incidentally, there is reason to believe that any hopes the Republicans may have entertained of profiting politically by a rift between the Governor and Mayor Walker over transit will fall to the ground.

Whereas it had been gleefully prophesied in certain quarters that a situation had arisen where the Governor might be "put into a hole," it was predicted here tonight that, in keeping with precedent, the "acts" would contain the Republican majority. Coverage was thought unlikely, the majority in the Legislature should fail in line with his recommendations.

Republicans who learned tonight of the Governor's actual position on transit regulation under the reorganized State Government professed to be greatly surprised and declared that it represented a radical change in his attitude, as defined in the memorandum he filed in December with the Reorganization Commission.

That body held a meeting this afternoon at the Capitol, but did not take up the Governor's transit recommendations nor any other question likely to arouse controversy. The commission merely went over bills that have been drafted under its auspices to carry out a series of minor recommendations made by the Governor.

How the Governor Stands.

The Governor's position, as defined this evening, would appear to place him in the closest kind of accord with the views from time to time expressed by Mayor Walker in relation to New York City transit. What the Mayor was prepared to fight was a proposal to consolidate the functions of public service regulation throughout the State, including New York City in a Public Service Commission which, the Governor suggested, would be composed of four members of the present commission, with the three former Transit Commissioners now constituting the Metropolitan Division added.

This, as the Mayor viewed it, would have involved placing New York City, as regards regulation of fares and operations of the transit companies, at the mercy of a body that, in most instances, would have a majority of up-State members who would be lacking in understanding of the city's transit problem and not in accord, for partisan or other reasons, with what the City Administration was seeking to accomplish for the betterment of transit conditions.

Incidentally, of course, there has been no end of veiled hints and suggestions that the Governor's proposal might prove by design to be intended as the opening wedge for an increased fare drive, the success of which might be promoted by shifting from the three New Yorkers who were transferred from the Transit Commission to the Metropolitan Division under reorganization responsibility for a regulatory policy that might prove unpopular in New York City and unacceptable to the city authorities.

Under the statute creating the new Public Service Department with its two divisions all the functions and powers exercised by the old Transit Commission are specifically and beyond all equivocation transferred to the Metropolitan Division, and to that division alone. The Governor, it is now learned, never intended that there should be any change in that provision. In substance, the Governor's views are believed to be as follows:

Against State Regulation.

He has never changed his opinion that regulation of transit operations within New York City by a State agency would be unwise and unjustified. He believes that as the State has turned over to the city as its agent the exercise of police powers and powers over education, it should, in a similar way, delegate its powers of public service regulation.

The Governor, when he made his recommendations to the Reorganization Commission, had in view for one thing stripping William A. Prendergast, Chairman of the Public Service Commission and a Republican, of powers that under the statute as its present form allow him to interfere with the internal organization of the metropolitan division. For example, he might be in a position to veto the proposal of John F. Gilchrist, head of the old Transit Commission, to retain Samuel Untermyer as counsel for the metro-

Continued on Page Eleven.

Greece Invites Bids to Raise $50,000,000 in Sunken Ship

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Special Cable to THE NEW YORK TIMES.

LONDON, Jan. 4.—A treasure estimated to be worth $50,000,000 is lying at the bottom of the sea in Navarino Bay and the Greek Government is inviting bids for its recovery.

A proposal is sought from all nations and privileges will be granted over a period of five years to the country offering the best salvage royalties to the Greek Government on whatever is recovered.

A minimum of 33 per cent. is cited and in addition a deposit of about $20,000 with the Greek State will be required at the signing of the contract.

The treasure was lost when the British, French and Russian squadrons sank the Turkish fleet in 1827. It is stated that the Turkish Admiral's flagship alone carried over $25,000,000.

Already $250,000 in bullion has been raised.

SPREAD OF DISORDER ALARMS MEXICANS

Flood of Reports of Risings and Banditry Arouses Fears in Capital of Wide Upheaval.

OUTLAWS MURDER AND ROB

Church Denies Hand in Clash in Leon in Which 11 Are Said to Have Been Executed.

By The Associated Press.

MEXICO CITY, Jan. 4.—Mexico City is deluged with tales of revolutionary disturbances in various parts of the republic. Within the last three days there have been a murder and two hold-ups by bandits only a few miles from the capital, and one train and six automobiles have been attacked and the passengers robbed within forty miles of the city.

Newspaper dispatches and private messages to friends in various parts of different States have been suppressed by Federal soldiers and eleven of the leaders executed at Leon, State of Guanajuato.

Not all of the rumors can be confirmed. Mexico City is noted most of the time for alarming reports of disturbances in other parts of the country, but lately they have been more persistent than usual and picture a grave condition of general unrest, with numerous clashes occurring at various places.

The best informed observers feel the situation has possibilities of grave developments. They say they would not be surprised at any developments, either more active and more extended disorders or the simmering down of affairs without reaching a crisis.

Apparently the discontented elements throughout the republic are without central leadership or coordination and have no dominant figure around whom to rally.

The Sol, which is the organ of the Regional Confederation of Labor and close to the Mexican Government, declares that "the anti-Mexican campaign of the enemies of this country is taking the form of the circulation of alarming lies regarding disturbances, revolutionary plottings and uprisings."

The paper minimizes the rumors of trouble which are flooding the capital, but admits that "some hostile elements" have been arrested both in Mexico City and elsewhere for seditious activities.

Capital Excited Over Bandits.

Reports that Catholics, as such, are involved in any of the revolutionary disorders or that Catholic leaders were among the revolutionaries executed at Leon were denied today by the Catholic Episcopate, which added that the Episcopate had not altered its attitude in refusing to endorse armed opposition over the religious situation.

The War Department declares that the Federal army is in control of the situation throughout the country, and is suppressing and will continue promptly to suppress all uprisings. The department denies that there is any general revolutionary movement under

Continued on Page Three.

TILSON OFFERS FUND FOR THREE CRUISERS TO QUELL REVOLT

House Leader After Seeing the President Announces He Plans a Change in Naval Bill.

SILENT ON COOLIDGE'S VIEW

But Announcement Is Taken to Mean That Regulars Will Grant Money to Build Ships.

MOVE TO ELEVATE GUNS

House Committee Votes to Put Range of 11 Battleships on a Parity With the British.

Special to The New York Times.

WASHINGTON, Jan. 4.—A revolt by House Republicans on the Naval Appropriation bill which might have proved embarrassing to President Coolidge was checked today when Representative Tilson, the majority leader, announced that he was considering the advisability of offering an amendment providing the money to start work on the three cruisers of the 1925 program ignored in this year's budget after the declaration of the President that construction of them should be deferred pending another arms conference.

Mr. Tilson's announcement, which was made with the knowledge of the President, but not with his authority, is interpreted as a decision on the part of the Republican organization of the House to take the lead in authorizing funds for the cruisers in view of the determination of many Republicans and a large body of the Democrats to ride roughshod over the Administration policy.

Mr. Tilson discussed his proposed amendment with President Coolidge last night. He declined to [illegible] what views the President expressed on the matter, but it is understood that Mr. Tilson told the President that an amendment making appropriations for the cruisers would be passed by an overwhelming vote, and that the politics of the situation compelled the Republicans to take the initiative in order to checkmate the Democratic minority.

Moves for Elevation of Guns.

Coincident with Mr. Tilson's move and a continuance of debate in the House on the naval bill, the House Naval Committee took action that may complicate the situation provoked by the failure of the Administration to call for appropriations for the three cruisers and two rigid dirigibles authorized in the 1924 program.

The committee went on record in favor of elevating the guns on American battleships so as to give them range equal to that of British ships of war. This was done in the face of the British protest that such elevation would be contrary to the spirit of the Washington arms treaty, a protest that prompted the House in 1926 to reject a bill proposing changes in structure on eleven battleships with a view to placing them on a parity in gun range with the capital ships of the British Navy.

Today's House debate on the naval bill was one of the most colorful in that body at this session. It brought forward the critics of the Administration's naval policy and indicated that there is a deep undercurrent of sentiment favorable to larger naval appropriations.

The charge was made by Representative Black of New York that President Coolidge was playing politics with the navy.

"In this bill," he said, "the House will decide whether Congress considers the political future of Calvin Coolidge of more consequence than the safety of the Republic."

Andrew Sees Our Navy Third.

The day was also marked by the announcement of Representative A. Piatt Andrew of Massachusetts, an Administration Republican, that in his opinion, the American Navy now ranked "a poor third," and that Congress now

Continued on Page Two.

Four Killed, 37 Injured, as Pitch Explodes On a French Ship at a Baltimore Pier

Special to The New York Times.

BALTIMORE, Md., Jan. 4.—An explosion late today on the French sailing ship Richelieu, loading coal pitch at the Curtis Bay piers of the Baltimore & Ohio Railroad, is believed to have killed four employes of the railroad and loading companies, one of the dead, Percy Lewis, being identified and three men being missing. Thirty-seven other men are in hospitals suffering from serious injuries.

Fire in the inflammable cargo followed the explosion and negro workmen dashed wildly about the pier and on the deck of the ship, while dense smoke poured from its hatches. Double alarms brought fire companies and ambulances quickly to the pier, with all the doctors and nurses available at the hospitals.

Wearing gas masks, firemen descended into the hold of the burning ship and brought to the deck ten or more negroes, all badly burned. As the firemen emerged from the hold partitions gave way, rendering further rescues impossible. Engines and fire boats poured streams of water into the blazing ship, but the fire raged for three hours before it was subdued, minor explosions under the decks driving the firemen to a distance several times.

The vessel began to list from the weight of water in her hold and the firemen were ordered to sink the vessel to avoid further explosions.

Captain Jules Garnet, master of the Richelieu, said tonight he did not think any of the members of the crew or any of seventeen French cadets aboard the Richelieu had been injured. He seemed certain none of them had been killed, but he will not be able to make a complete check-up until tomorrow morning.

He was sitting in the cabin talking with a New York representative of the firm loading the ship when he was thrown to the deck by the first explosion. He ran from the cabin to find men dashing about the pier with their clothes afire and a dense cloud of smoke pouring from the holds. The cause of the explosion will be the subject of an official inquiry tomorrow.

PHONE ACROSS OCEAN IN SERVICE FRIDAY

New York-London Calls by Radio May Be Made Daily From 8:30 A.M. to 1 P.M.

LIST FOR USERS OPEN TODAY

Talks Limited to 12 Minutes at $75 for First Three and $25 for Each Thereafter.

The transatlantic wireless telephone service between New York and London, preparations for which have been going on for some time, will open on Friday, Jan. 7. The announcement was made yesterday by the American Telephone and Telegraph Company with the declaration that the rule of first come, first served, be in force and that appointments for calls will be accepted beginning at 1:30 o'clock this morning.

All any one will have to do after that is to call "long distance" and give the number of the telephone wanted in London, or the name and address of the person wanted, and then wait for the connection to go through, just as is done now with long distance calls in this country. If the telephone number in London should be busy the call will be completed as soon as it is possible, and in the meantime others on the waiting list will be taken care of in the order of their applications.

The service will be available daily between 8:30 A.M. and 1 P.M. New York time, which corresponds to 1:30 P.M. and 6 P.M., London time. Each call will be limited to twelve minutes, and the charge will be $75 for the first three minutes, and $25 for each additional minute.

Service May Be Extended.

For the present the service will be limited to the metropolitan districts of New York and London, although if the system works well it may be extended to other parts of both countries. This first service is in the nature of an experiment, although engineers have talked across the ocean in tests with striking success.

Privacy cannot yet be assured to those conducting conversations, as the present stage of radio art does not permit the safeguarding of conversations from others who may have apparatus with which they can tune in on the wave length being used. At first, it is reported, both a long and a short wave length will be used, so that engineers may determine which is the more satisfactory. The tendency to experiment with short wave lengths, which is a return to first principles in radio, is growing steadily among radio engineers, nearly all of the large companies interested in radio having large short wave experiment stations. It is hoped, after a time, that both privacy and great accuracy may be assured to those who talk across the ocean, and that it may be possible to conduct large business affairs in this way as well as to indulge in emergency conversations of a social or family nature.

The first effort at communication on Friday will be between Walter S. Gifford, President of the American Telephone and Telegraph Company, and Sir G. Evelyn P. Murray, Secretary of the General Postoffice of Great Britain.

King Not to Initiate Service.

LONDON, Jan. 4 (AP).—Hopes that King George and President Coolidge would talk across the ocean to inaugurate the transatlantic radiophone service were given up today, when it was announced that lesser lights would officiate.

Service on the radiophone system has been set to begin on Jan. 7. The Postmaster General informed the public today that all would be ready at 1:30 P. M. London time (8:30 A. M. New York time) Friday for Londoners to converse with persons in New York.

When it became known recently that the service was to be opened to the public there was a great scramble for enrolment among those who wanted to use the system on the opening day. Such a situation has been created, however, that the Postmaster General may decide to draw lots.

The initial ceremonies and conversations will consist of a few formalities or an exchange of greetings; then the service will be turned over to the staff of trained operators, who will make connections as the calls come in. For the preliminary service the hours between 1:30 P. M. and 6 P. M. have been

Continued on Page Eight.

Tiebout, N. O. The Investment Division offers Comfort and Security in Mid-South's mature agricultural empire.—Advt.

SON-IN-LAW SLEW TO ROB, POLICE THINK

Woman's Purse Was Hidden on Webster's Arrival at Home, Relatives Disclose.

MOTHER LOYAL TO KILLER

Real Estate Salesman Is Held for Grand Jury—Prosecutor Plans Early Trial.

Special to The New York Times.

MINEOLA, L. I., Jan. 4.—Harold F. Webster, 29 years old, a real estate salesman, of Miami, Fla., who confessed early this morning that he had murdered his mother-in-law, Mrs. Catherine Gallaway, yesterday at the [illegible] Garnet, was held this morning by Justice of the Peace Walter R. Jones, of Hempstead, without bail for the Grand Jury, charged with murder in the first degree. The evidence will be presented to the Nassau County Grand Jury on Thursday. District Attorney Elvin N. Edwards said he would move for an immediate trial.

Webster made his confession six and one-half hours after he had been taken to the Mineola Courthouse, from the home of Dr. Bassett, husband of Mrs. Webster's sister, Emma, where all, including the year-old son of the Websters, had been guests during the week-end. The confession followed constant denials of circumstantial evidence connecting him with the murder and his mother, Mrs. Alice Garrison of 735½ Patchen Avenue, Brooklyn, with burning an overcoat from which the police believed a button found beside the dead woman was torn.

Hair Also Provided Clue.

The evidence included another button from a sack coat, a strand of brown hair and finger prints. "The sack coat button was exactly like those on a double-breasted blue serge coat worn by Webster from which a button was missing, and the hair matched his own.

In his confession Webster, who had seen his wife, Blanche, and Mrs. Bassett to the station on a trip to New York, said he had returned to the Bassett home to ask his mother-in-law for a "square deal." He said she had threatened to separate him and his wife, and that he wanted her not to oppose his returning with his family to Miami to "make good." First, he said, he called Dr. Bassett away from the house with a fictitious telephone call. Then he went to the house. There, he declared, Mrs. Gallaway struck him. There was a struggle and he ran to the kitchen, got an iron bar and struck her over the head with it several times, he said.

He said that after he had killed Mrs. Gallaway he went to his own home, told his mother what had happened and they burned the overcoat, which was bloodstained.

Mrs. Garrison, the wife of C. E. Garrison by a second marriage, had already told the police, in an effort to corroborate an earlier story by her son, that she had burned the overcoat because it was shabby and to prevent him from returning immediately to Miami.

Mother Doubts Confession.

She was in a room adjoining the one in which her son sat with District Attorney Edwards and the police when she was told of the confession. She screamed and fainted. On being revived by a physician she declared that she did not believe he had committed the crime. The police handed her a note from Webster informing her he had confessed and directing her to turn over to the police some other blood-stained garments, but she insisted he had not written it. But later in the day, after she became calm, she wrote him a note, saying: "You done it to protect yourself."

Mr. Edwards released Mrs. Garrison, who had spent the night at Mineola with her husband, and sent her back to her home in a police automobile.

"I can get her back any time with a subpoena," he said.

Mrs. Garrison's note to her son read as follows:

Dear Harold, My Darling:

Try to be brave. I think things will come out much better than I expected, only try to keep up. You done it to protect yourself. Try to keep up. The way they speak you will only get a short time because you done it to save yourself. You can write me any time, they told me.

Continued on Page Seven.

What shall we have for lunch? Try broiled Denver Fifth Sausage and mashed potato. A substantial, satisfying meat.—Advt.

NEW ASPECT GIVEN NICARAGUAN POLICY BY THE WHITE HOUSE

Spokesman for President Points Out That Our Interests in the Future Canal Are Involved.

MEXICO AS CHIEF MENACE

Success of Sacasa Would Drive In a Red Wedge, Cutting Us Off From Panama by Land.

VACA DENIES DANGER

Fairchild Introduces in House a Resolution Pledging Support of President's Policy.

By RICHARD V. OULAHAN.

Special to The New York Times.

WASHINGTON, Jan. 4.—A new aspect was given today to the Government's policy with respect to Nicaragua's internal political disturbances when the White House spokesman let it be known that the Administration's maintenance of armed forces on Nicaraguan soil had a significance extending beyond mere adherence to established custom in protecting American and foreign lives and property in certain Latin-American countries. A political as well as humanitarian and pecuniary concern was indicated as a basic principle of the presence of American bluejackets and marines in Nicaraguan territory.

Protection of American rights granted to the United States by the Nicaraguan Government in 1916 to build an interoceanic canal through Nicaraguan territory and establish a naval station on Fonseca Bay, a Pacific Ocean harbor, were cited by the spokesman as a factor in the determination of current Administration policy in addition to the traditional course of protecting lives and property.

Disclosure Variously Construed.

This disclosure aroused marked interest. It is being construed in various ways. Of the several angles of interpretation given to it that which stands out conspicuously is that the Administration now desires to justify its landing of armed forces in Nicaragua on the ground that its national interests, acquired in pursuance of a policy of defense and the promotion of commerce, are menaced by the alleged effort of the Labor Government of Mexico, headed by President Calles, to set up a Bolshevist control in Nicaragua and thus drive a wedge between the United States and the Panama Canal.

From all appearances the Administration has decided to come out boldly in a justification of its Nicaraguan venture by the contention that our national safety is involved. There never has been any formal official declaration that the Government felt that Mexico was taking advantage of the civil war in Nicaragua to drive a Bolshevist wedge between continental United States and the Panama Canal, but it is well known that Government officials claim to have evidence to that effect, though an effort by Representative LaGuardia to ascertain in an official way whether there was such evidence got nowhere.

Asks Support of President.

Evidence tending to support the opinion that the Administration has determined to stand flatly on justification of its course in Nicaragua was furnished by a resolution offered in the House today by Representative Fairchild of New York, a Republican member of the Foreign Affairs Committee. This pledges the House to support the President in his Nicaraguan policy, makes special mention of the proposed interoceanic canal as an element in our policy of protection and expresses the opinion that the United States Government should support the Dias Government against any aggression by any foreign power.

The significant utterance at the White House was amplified, although cautiously, at the State Department. There it was conceded that, naturally, the proposed Nicaragua Canal was one of our interests, and to this was added that any interests we had in Nicaragua would be threatened by "revolu-

Continued on Page Three.

SENATE CALLS ON MELLON TO TELL PART DRYS PLAYED IN FIXING POISON ALCOHOL

Mussolini Tames Night Clubs; Bars Dancing, Allows Music

ROME, Jan. 4 (AP).—Cabarets, night clubs and all similar haunts of nocturnal amusement throughout Italy are being "tamed" by order of the authorities, giving rise to stories of the possible complete closing of the resorts, in line with Premier Mussolini's plan to make this year one of intense labor, with a minimum amount of play.

Regulations issued by the authorities restrict the hours of operation and prohibit dancing of all kinds. Cabarets may remain open from 10 P. M. until 2 A. M. Jazz bands may play and performers may sing, but not a single performer or visitor may dance.

Not only the Charleston, black bottom and foxtrot, but old-fashioned waltzes and two-steps come under the ban. Police officials will keep vigilance on the side-lines to prevent violations.

Two of Rome's three cabarets have already closed. The remaining one is offering "jass concerts" to patrons with enough will to control their response to jass rhythm.

WHEELER LETTERS ASKED

Edwards Resolution Also Requests Copy of Laws on Denaturants.

HOUSE SOBRIETY EXTOLLED

Underhill Applauded on Saying No Other Group of 435 Men Is Less Addicted to Drink.

NEW YORK JUDGES ASSAILED

Celler Offers Bill to Prevent Further Issuing of "Personal Padlock Injunctions."

Special to The New York Times.

WASHINGTON, Jan. 4.—Adoption of a resolution by the Senate calling upon Secretary Mellon to reveal what part Wayne B. Wheeler and the Anti-Saloon League had in fixing the poisonous denaturants in industrial alcohol, a vigorous defense of the sobriety of the members of the House and sharp criticism of two Federal Judges in New York for issuing "personal padlock injunctions" were among the demonstrations over prohibition in the National Capitol today.

Another development bearing on prohibition was the announcement of the House Committee on Ways and Means that hearings would start next Tuesday on the Administration bill authorizing the Government to acquire stocks of medicinal liquor, with General Lincoln C. Andrews, Assistant Secretary of the Treasury, the first witness.

The Association Against the Prohibition Amendment continued its fight with a statement that the meeting of the Committee of One Thousand to be held in Washington Thursday is "a tacit confession of the failure" of the prohibition law. The statement also attacked the affiliation of the United States Steel Corporation with the dry movement.

Edwards Asks for Information.

The resolution calling on Secretary Mellon for information on the Anti-Saloon League was introduced by Senator Edwards of New Jersey and passed the Senate without discussion, but a hot debate followed its adoption, in which Senator Heflin of Alabama criticized Mr. Edwards for mentioning yesterday the incident involving the arrest of Governor Brandon of Alabama for alleged violation of the dry law. The charge against Governor Brandon was later dismissed.

The resolution calls upon the Treasury for copies of laws under which poisons have been used as denaturants, as well as copies of letters that may have been exchanged with officers of the Anti-Saloon League on the subject.

The defense of the House was made amid applause by Representative Underhill, Republican, of Massachusetts, who replied to statements made yesterday by Representative Celler of New York that "members of Congress drink, and sometimes drink to excess."

"I do not believe there is another body of 435 men drawn from all walks of life," he said, "who indulge less in intoxicating liquor than the members of this House."

"Reflection" on House Resented.

Mr. Underhill began by saying that Mr. Celler's remarks were not only a reflection "but almost an indictment" of every member of Congress. "I have been a member of this body six years," said Mr. Underhill. "During that time I have been a constant attendant upon the meetings of the House. I have never seen but one member on the floor of this chamber under the influence of liquor. He only served one term and was defeated for re-election.

"I have never in the corridors of the House office building or elsewhere seen but four other members of this body under the influence of liquor. Two of those men are dead and the other two are not members of this present body. I have read during these six years at a hotel where an average of 100 members of Congress make their abode, and there, in the evenings and sometimes I am up rather late at night—I have never seen one single member of Congress enter the doors of that hotel or leave the doors of that hotel under the influence of liquor.

"I probably know as many members of this body as any member of Congress. Most of them I can call by their first names. I count them all friends of mine. Except those who advocate a change in the Volstead law I am not a man who drinks to excess or becomes intoxicated."

Two Judges Are Named.

Judges Knox and Thacher of New York were the Federal jurists whose names were brought into the row-by situation by Representative Celler, in introducing a bill to prevent Federal Judges from issuing what he described as "purely personal injunctions in padlock proceedings" he authorized a statement in which he said:

"A number of Judges, including Judge Knox of New York in the case of United States vs. Jack and Jill's Chop House, Inc., and Judge Thacher also of New York, in the case of United States vs. Charles Aaron and others have lately issued personal and roving injunctions. In the former case

CHINESE MOB SEIZES HANKOW CONCESSION

Coolies Rush In and Destroy Redoubts as British, by Agreement, Withdraw Forces.

NATIVE POLICE IN CHARGE

House Resolution Proposes That America Make New Treaty for Justice to China.

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Special Cable to THE NEW YORK TIMES.

HANKOW, Jan. 4.—Admiral Cameron, Consul General Goffe and the Chinese Chief of Police had a conference this morning concerning the protection of the British Concession and reached an agreement which included the withdrawal of the naval detachment and the volunteers and the policing of the Concession by Chinese-controlled uniformed officials.

Immediately after the British forces were withdrawn coolies, with agitators, swarmed into the Concession, dismantling the sandbag redoubts and stealing the bags. Foreigners were chased but not injured.

"Stand by" was sounded at 3 P. M. and the naval detachment was ordered ashore again. But tonight this order was countermanded because of the possibility of opening fire. The situation is very grave.

Foreigners Unsafe in Streets.

Throngs are swarming in the streets, but the Chinese Chief of Police has taken responsibility for the conduct of the crowds, stating that it would be most dangerous to order Chinese troops to enter the Concession unless in a case of extreme urgency.

Foreigners walking the streets, however, are no longer safe from stone throwing, accompanied by yells of "Kill the foreign dog!"

At the headquarters of the volunteers the armory is being dismantled and the contents removed to H. M. S. Bee.

The war memorial cenotaph facing the Consulate has been defaced by the removal of its bronze chains and name plates, as well as the chipping of stonework.

Call to Seize Concession.

It is possible that the arrangement at this morning's conference was bona fide, but a Nationalist mandate inflamed the rowdy element, giving the agitators an opportunity to incite to

Continued on Page Four.

Kansas City Business Man Admits Hold-Up Of His Own Company for a $1,586 Payroll

Special to The New York Times.

KANSAS CITY, Mo., Jan. 4.—When Daniel McHenry, a mild-eyed man of 30 years, was questioned today by detectives concerning his part in the hold-up of the Townsend Printing Company's payroll of $1,586 in December, a year ago, he astonished his hearers by admitting the charge readily, and declaring that he was the Vice President of the Townsend Company and still holds that position, and has a $50,000 interest in the concern.

Blaming "drink and wild women" as his weakness, McHenry gave the details of the hold-up, in which he drove a rented car, aiding three other men in the robbery of Milton E. Townsend, President and Treasurer of the printing firm. His share in the loot was about $300, which, he said, he spent in drinking and "having a good time."

To verify the statement of McHenry, which first was given orally, the police sent for Mr. Townsend and Charles H. Kirshner, President of the Bankers' Mortgage Company, trustee of an estate valued at $100,000 inherited by McHenry from his father.

Mr. Townsend said McHenry's story was all true and added that the money taken in the hold-up had been restored by an insurance company.

Mr. Kirschner said he had reimbursed the insurance company.

"I will not prosecute McHenry," Mr. Townsend said. "Anyway, I couldn't identify him as one of the men who robbed me, I never saw him."

According to the confession, Messrs. Townsend and Kirschner have known for some time that the police were seeking McHenry, who was known to the detectives merely as a "former employe" of the Townsend concern. Mr. Kirschner assisted McHenry to leave Kansas City after the hold-up, according to McHenry's confession, and Mr. Townsend sent him money to return to Kansas City last August.

Two of McHenry's companions in the hold-up were sentenced to the penitentiary after pleading guilty to their part in the crime.

THE WORLD ALMANAC, greatest annual reference book published, on sale today. It settles all questions. At news stands and bookstores, or 35c. copy, sent postpaid for 50c. Address: Cashier, The World, Pulitzer Building, New York.—Advt.

"HEAVENLY GIFT TO NEW YORK" Tyrone Garrison in Chicago." Rich, natural beauty. Music for Y. 4:45 St. Mail Today, $3.—Advt.

Michael Cudahy, Packer's Son, Held in Jail After Mother Prevents Marriage to Actress

SANTA BARBARA, Cal., Jan. 4 (AP).—Plans of Michael Cudahy, aged 19, one of the packing family, to wed Marie Astaire, an actress, against the wishes of his mother, were frustrated tonight with the detention of the youth in jail here.

The erstwhile bride-to-be was sent back to Los Angeles with Robert O'Brien, who was to have been the best man.

Cudahy had attempted to obtain a marriage license in Los Angeles and Ventura Counties, but was forestalled by his mother, the widow of John Cudahy.

LOS ANGELES, Jan. 4 (AP).—The aid of the Los Angeles Sheriff's office was enlisted today by Mrs. John Cudahy in a search for her son, Michael Cudahy, who thrice today failed to obtain a license to wed Marie Astaire, an actress, also known as Esther Bronberg.

The mother sent word to marriage license clerks in two counties neighboring Los Angeles County that her son was under legal age and told them to refuse a marriage license.

"He's only a child, just 19, and because he's attractive and has money, he becomes the target of all sorts of persons and I'm all upset over it," said Mrs. Cudahy. "He's got with some who are drinking and now it's this."

Young Cudahy, accompanied by another young man and Miss Astaire, appeared in Santa Ana, Orange County, at about 4 o'clock this morning and demanded a license. The License Bureau refused to open before the usual time and then, when the trio appeared, refused the license.

Returning to Los Angeles from Santa Ana, they were foiled by the memory of a license clerk who recalled that Cudahy's sister, who recently married, was 23. The clerk at once called Mrs. Cudahy when the youth gave his age as 22 also. The third unsuccessful attempt was made in Ventura County.

FLORIDA—ATLANTIC COAST LINE 9 Short Trains Daily Leave Penn Sta. 12:10 A. M. (2 trains), 8:05 A. M., 9:20 A. M., 1:30 P. M., 7:40 P. M., 9:40 P. M., 12:30 P. M. Office, 1340 B'way.—Advt.

is contrary to the prohibition act, which limits the padlocking to a place or situs.

"This personal injunction has the effect of restraining the commission of a misdemeanor. It deprives a man of trial by jury. I am for restraining the Judges in this regard. These personal injunctions which can follow a person over the United States are highly dangerous.

"They are worse than a 'lettre de cachet,' which was an order, by royal decree, of arrest, and sometimes exile, without trial.

"Jefferson fought hard to get trial by jury into our Constitution. The Federal Judges would take it out."

Wet Leader Attacks Gary.

Speaking for the Association Against the Prohibition Amendment, Captain W. H. Stayton, its head, said tonight that Judge Elbert H. Gary, Chairman of the United States Steel Corporation, was the "virtual creator of the Committee of One Thousand" and is "confessedly swayed by reasons for prohibition enforcement which will not bear the test of the principles of free government and in fact are susceptible of being used to the injury of men like Judge Gary and of the interests which they represent and claim to serve."

Captain Stayton continued:

"In an interview with him appearing in THE NEW YORK TIMES of July 31, 1923, and afterward embodied in a letter sent out at the expense of the United States Steel Corporation and widely broadcast throughout the United States, Judge Gary frankly stated that the Steel Corporation was for prohibition 'because it pays' and that under it advantages claimed to have accrued to the workers in American industry, particularly those in the steel industry, have been coupled with an improvement in the working ability and disposition of the employes.'

"No one can question that it is not only the right but the duty of the officers of the Steel Corporation as such officers or for the corporation itself to do anything it can in its corporate capacity to increase the effectiveness of the work of its employes, but when a corporation asks a Government to intervene and to deprive a workman of his pleasures or amusements, or even of his bad habits if you will, in order that the corporation and its stockholders may get better results from its workmen, it is treading on very dangerous grounds.

"For, if a Government can take away a workman's right to a glass of beer and thereby stop his capacity to enjoy himself, it can as easily take away Judge Gary's opera box so as to make him put in more time at his work and to produce more for the laborer."

Gives Figures on Washington Arrests.

Introducing a resolution to repeal the Eighteenth Amendment, a bill to repeal the Volstead act and a resolution to authorize manufacture and sale of light wines and beer, Representative Cochran of Missouri made public statistics bearing on arrests in Washington for 1926, which, he declared, indicated the prohibition law was impossible of enforcement. These statistics, according to Mr. Cochran, were given to him over the signature of Major Edwin B. Hesse, Superintendent of the Washington police.

"'Under the Sheppard law, which includes intoxication on the public highways, drinking intoxicants in public and driving vehicles while intoxicated, 13,904 persons were arrested,' he said. 'For violations of the Volstead act 5,305 arrests were made. Of the number arrested for violating the Sheppard law only 137 were arrested for drinking in public places, making 13,767 who were arrested on the streets during the year for being intoxicated.'"

TABLEAUX RECALL BATTLE.

Revolutionary Struggle Depicted at Princeton (N. J.) Celebration.

Special to The New York Times.

PRINCETON, N. J., Jan. 4.—Nine tableaux, depicting scenes here during the Revolution, attracted a large throng here tonight on the second of the three days' celebration of the sesquicentennial of the Battle of Princeton.

The tableaux included a scene in which Morven, the home of Richard Stockton, one of the three Princeton graduates who signed the Declaration of Independence, was raided by Hessians.

The performance was concluded with a tableau representing the Peale picture of Washington, when, in the midst of the Battle of Princeton, he learned that his favorite General, Hugh Mercer, had been mortally wounded.

The scene was the battlefield, now the farm of Dr. Henry Hale of New York. It was suggested last night by Professor William S. Myers that the property, including the old battlefield and the Hale home, be acquired for a memorial similar to that at Valley Forge. Judge Edward A. Armstrong of Princeton offered to donate the first $1,000 toward such a memorial. Dr. Hale has signified his willingness to cooperate.

SAYS WIVES TALK TOO MUCH

Court Gives Opinion After Hearing Husband Lectured 15 Minutes.

CAMDEN, N. J., Jan. 4 (AP).—Wives talk too much, in the opinion of Judge Samuel Shay of the Camden Criminal Court.

The jurist so asserted today after he had listened for fifteen minutes to Mrs. Alexander Prokop upbraid her husband, whom she charged with desertion, and had spent three minutes trying to halt her testimony.

"I'm convinced," Judge Shay said, "that such domestic trouble is due to the fact that wives talk too much. Wives would be a lot better off if they talked less. You took this man for better or worse, but your troubles have not reached the limit where they cannot be forgotten."

The Judge advised the pair to adjust mutually their differences and dismissed the case.

Democratic Club Dinner Tomorrow.

Mayor Walker and United States Senator-elect Wagner will be the principal speakers at a dinner to be given to its new officers by the National Democratic Club at the Hotel Commodore tomorrow night. The five county Democratic leaders, George W. Olvany, of Tammany; Edward J. Flynn of the Bronx, John H. McCooey of Brooklyn, Maurice E. Connolly of Queens, and David S. Rendt of Richmond, will be guests. Peter J. Brady President of the Federation National Bank, will be toastmaster.

Queens New Year Baby Wins Prize.

Prizes given by business men on the north shore of Queens for the first "North Queens" baby born in 1927 were won by Alice Barbara Rauschelbach, daughter of Paul and Carrie Rauschelbach of 15 Medina Place, Elmhurst. Alice was born at 2:38 A. M., Jan. 1, in the Manhattan Maternity Hospital. Alice has a brother and two sisters and is the twelfth grandchild of Mrs. Barbara Rauschelbach.

M'MANUS IS OUSTED FROM DRY FORCE

Col. Reeves, New Jersey Chief, in Dismissing Aide, Charges Bootleg Plot to 'Get' Him.

GIRL'S ARREST COINCIDENCE

Accused of Attempted Extortion, She Says She Is McManus's Daughter, but He Denies It.

Colonel Earl McManus, special prohibition investigator for New Jersey, was summarily dismissed from office yesterday by Colonel Ira L. Reeves, Prohibition Administrator, "for the good of the service." At the same time Colonel Reeves announced that seven Secret Service agents from Washington were running down reports that a group of bootleggers had conspired to "get" him and had subscribed a fund of $150,000 for that purpose.

These announcements followed by only a few hours the arraignment in Hoboken of a young woman, arrested in West New York, who said she was Mrs. Earnly Mayardi and that she was a daughter of Colonel McManus. She was accused of trying to "shake down" a saloon keeper for protection. Mrs. Mayardi was paroled in $1,000 bail in charge of her attorney, Isadore Stern of Newark.

Mr. Stern also is attorney for McManus, and until yesterday was attorney and a director in the Ivori-Craft Company, of which Colonel Reeves has been President. The resignations of both were accepted last night.

Stern said last night that the young woman arrested was McManus's daughter and had been "more or less disowned" by her family for marrying Mayardi, a Spaniard, who is a butcher and lives at 128 West Sixty-fourth Street, New York. He would not comment further except to say that the case would have "sensational developments."

Act Unjustified, Says McManus.

McManus at his home, 23 St. Lawrence Avenue, Maplewood, said flatly last night that the young woman was not his daughter. Of his dismissal by Colonel Reeves he would say only that "the action of Colonel Reeves is unjustified and is due solely to his effort to cover up himself." He said he would give out his whole side of the case this afternoon.

Colonel Reeves also said that within a day or two he would give out a statement telling in detail why he let McManus go. He asked for McManus's resignation on Monday, he said, and receiving no reply dismissed him yesterday. McManus was one of Colonel Reeves's own appointees, taking the office of Chief Enforcement Officer on Oct. 12, shortly after Reeves was appointed Prohibition Administrator for New Jersey by General Andrews.

For two months Colonel McManus was in charge of raids all over New Jersey, but on Dec. 15 a notice was posted in the prohibition office saying he had been relieved of that work and assigned as a special investigator to make a survey of the liquor situation.

Reeves Tells of Plot.

Colonel Reeves said that what information he possessed about the supposed plot against him did not indicate the bootleggers were planning physical violence against him, but were merely determined to get him out of office.

"If there is any truth in the reports of a conspiracy," he added, "it is because of my vigorous activities in prohibition enforcement."

The occurrence which caused the arrest of the young woman was in the saloon of Arthur Cummings, at Fourteenth Street and Palisade Avenue, West New York, on Monday night. Cummings was at the bar when a man came from the back room and said there was a woman who wished to speak to him. Cummings went back and found a young woman, of good appearance and well dressed, accompanied by a young man who spoke with a foreign accent. According to Cummings the young woman immediately broached the subject of protection money. Charges of liquor selling had been made against his place, he said she told him, but they could be "fixed up."

Says She's McManus's Daughter.

"You know there's been a change in the prohibition department and I'm the new collector for this district," she continued, according to Cummings's story to the police. "I represent McManus. I'm his daughter."

"Who is McManus?" Cummings said he asked her.

"Don't you know?" he quoted the girl as saying. "He's the big man in prohibition enforcement in New Jersey."

Cummings said he then told her: "I'm not violating any law. Why should I pay you any graft?"

"I've got the evidence in letters," the young woman replied, according to Cummings.

Then, Cummings said, she displayed three letters addressed to Colonel McManus at Prohibition Headquarters. Cummings then called the police of West New York and the young woman and her companion were taken to Police Headquarters.

The couple were paroled in charge of Mr. Stern, and yesterday morning were arraigned before United States Commissioner Edward R. Stanton at Hoboken. The man was permitted to go, but charges of attempted extortion were laid against the woman. She was again paroled in the custody of Mr. Stern.

The three letters were examined and were found to be anonymous. Their dates showed they had been sent after McManus had ceased to be general enforcement agent, and they were addressed to the old prohibition offices.

MAYOR ADMITS WET TOWN.

Northfield's Executive Thinks Only Civil War Can Stop Drinking.

Special to The New York Times.

ATLANTIC CITY, N. J., Jan. 4.—Mayor Eugene Swilkey of Northfield in his annual message to the Council today said that in the light of his sixteen years in public office he could not see "how the Eighteenth Amendment could possibly be enforced through any procedure short of civil war."

"The rumors, complaints and police records of the past year have indicated that bootlegging and liquor trafficking is going on in Northfield the same as in practically every other community in the United States," the Mayor said. "Perhaps the greatest preventive of enforcement is the legal profession, because the bootlegger with the price, can and does buy the best legal talent in the country."

Year-Old Harbor Liquor Patrol Abolished Due to Lack of Funds; Failure Is Denied

Special to The New York Times.

WASHINGTON, Jan. 4.—The Treasury Department has abolished the special customs harbor patrol which was formed about a year ago in New York to supplement the efforts of the Coast Guard in prohibition enforcement. The men who composed it will revert to their former status under the customs service, and as such will continue to search ships.

The change, as explained here tonight, is a change "more in name" than anything else, and does not at all signify a failure of the special patrol. While in the nature of an experiment its abandonment, it was asserted, does not mean a "failure."

It was added that in the allocation of money appropriated by Congress it was considered necessary to put it "where it would do the most good."

Plans for the patrol were worked out last Fall in connection with Coast Guard work. Customs inspectors, guards and laborers were utilized and their number was augmented by four or five prohibition agents. All were sworn as such. Boats of the Collector of Customs were used in the inspections and searches conducted. All the men will now go back under the customs service, except the prohibition agents.

The search of incoming vessels will be continued. The Coast Guard, it was pointed out, will still be on hand to operate against rum smuggling.

STAYS NEW RECIPE FOR POISON ALCOHOL

Court Temporarily Enjoins the Government in Suit by Paint Concern.

FINAL DECISION DUE JAN. 12

Concern Charges Formula 1 Is a Peril to Workers—Says It Also Lowers Quality of Products.

A temporary injunction to prevent enforcement by the Federal Government of the regulation by which Formula 3-A, specially denatured alcohol, may no longer be withdrawn for use in the manufacture of varnishes, lacquers, stains, polishes, disinfectants and liquid soaps other than toilet soaps was granted yesterday by Federal Judge Grover M. Moscowitz to the Lacquer and Chemical Corporation, 214 Fortieth Street, Brooklyn. Hearing on the application for a permanent injunction was set for Jan. 12.

Action was brought by Colonel Lewis Landes of 165 Broadway, acting for the corporation, naming as defendants Chester P. Mills, Federal Prohibition Administrator for the Second District of New York; David H. Blair, Commissioner of Internal Revenue, and Andrew W. Mellon, Secretary of the Treasury. Twenty-seven reasons are set forth in support of the appeal for the injunction.

It is charged that Treasury Decision 3,941, on which the action is based, requires that the corporation cease the manufacture of its products by the use of Formula 3-A, whereby five gallons of pure methyl alcohol are used in every hundred gallons of pure alcohol, and that Formula No. 1, in which crude wood alcohol is used, be substituted.

The lacquers and other products of the corporation can be made only at great risk to the health of employes under Formula No. 1, the plaintiff charges, and this has created a problem of employment that is bothersome. Of especial danger to workmen with cuts or other wounds on their bodies is the crude wood alcohol, the corporation charges.

The corporation declares it has built up in the last two years a business based on the quality of products manufactured under Formula 3-A, has convinced the Treasury Department chemists that its products cannot be used for beverage purpose and has never been charged with violation of the Federal Prohibition act. The same quality of product cannot be manufactured by use of the formula now permitted by the Government, it is charged, and legal rights are violated in the revoking of the use of the old permits.

The action of the Lacquer and Chemical Corporation is the first important move of its kind to stop the Treasury Department by legal injunction from carrying out its plans for poisoning alcohol in an attempt to cut down its use for beverage purposes.

Search for a non-poisonous denaturant of industrial alcohol is bound to fail, in the opinion of Dr. Lewis H. Marks, Executive Secretary of the Industrial Alcohol Manufacturers Association. Dr. Marks commented yesterday on the poisoned alcohol situation, stressing the willingness of the manufacturers to follow any regulations the Government may adopt. He expressed the hope that a denaturant making the drinker violently sick without leaving permanent ill-effects could be found and said that his association had endowed a research fellowship three months ago at the Mellon Institute, Pittsburgh, to search for such a denaturant.

Industrial alcohol manufacturers have been "greatly harrassed" and are carrying a "tremendous burden of almost innumerable governmental regulations," according to Dr. Marks, and they feel that some formula for denaturing alcohol must be adopted permanently before the industry can be stabilized. He explained that of seven formulae established by the Government in the last year five had been revoked and another had just been altered, and that each change had caused the manufacturers considerable expense through the alteration of machinery and the waste of raw materials on hand.

POLICE HELD IN SHOOTING.

Federal Patrol Officers Are Arrested for Fatally Wounding Man.

Special to The New York Times.

DETROIT, Mich., Jan. 4.—Two immigration border patrol officers fired upon a boat in the River Rouge today. As a result one of the occupants of the boat is dying in Del Ray Industrial Hospital and the officers were ordered held by John D. Watts, Assistant Prosecuting Attorney, on charges of assault with intent to kill and murder.

Lawrence Campeau, 28 years old, is near death with three bullets in his abdomen. The immigration officers charged with the shooting are Fred W. Pratz, 28, and George McKenna, 34.

According to John Campeau, 19, brother of the dying man, who was in the boat when the shooting took place, the two officers ordered those in the boat to come ashore. Campeau said they were testing a new outboard motor and before they could put about the officers opened fire, several bullets striking the motor and others hitting Campeau, who was at the helm.

The officers admitted they might have shot at the wrong boat, mistaking it for another craft. No liquor was found in the boat, according to the River Rouge police.

RUM DEATHS HERE ARE LAID TO EXCESS

Dr. Harris's Survey of City's Hospitals Show Few Cases of Poison Alcohol.

ONE MORE VICTIM RECORDED

No Arrests Yet Made on Personal Injunctions—Mills Again Scores Police on Speakeasies.

A survey completed yesterday by Health Commissioner Harris revealed that the majority of alcoholic cases in hospitals during the holidays were cases of excessive drinking rather than of poisoning by either wood alcohol or raw alcohol. Even at Bellevue Hospital, which had the most cases, the majority were classed by physicians as "drunks."

However, Bellevue reported another death last night from alcoholism, and an autopsy will be performed to ascertain whether the case was one of poisoning. The victim was Marco Gabriel of 696 Morris Avenue, the Bronx, a junkman. Last night there was brought to the hospital a case that had every appearance of being one of wood alcohol poisoning, the patient being virtually blind. The man is George McMonigle of 148 East Eighty-fourth Street, a steamfitter. He was found at the corner of First Avenue and Fourteenth Street. His condition is serious.

Dr. Harris's figures show a surprising inequality among the hospitals in the number of alcoholic cases handled. St. Vincent's reported one alcoholic case during the holidays. The patient died. On the other hand Bellevue had 250 patients between Dec. 24 and the date of the report, which shows they were considered cases only of intoxication. At Bronx Hospital there was only one mild case of alcoholism, the report from there shows. Flower Hospital had only one case, Fordham Hospital five and Harlem Hospital fifteen. These were all reported as minor cases.

Reports of Other Hospitals.

New York Hospital reported to Commissioner Harris that its ambulance surgeon had treated forty-three cases and that the more serious had been transferred to Bellevue, as is customary. St. Luke's Hospital had only one case and the patient went home within twenty-four hours. Columbus Hospital treated one man for delirium tremens. Towne's Sanitarium reported it had treated eighteen mild cases of alcoholism. Cumberland Street Hospital, Brooklyn, reported one case and Kings County Hospital treated seventy-three cases, all of them mild. Long Island College Hospital had twenty cases, seven of which were treated by ambulance surgeons in the homes of the patients; twelve cases were transferred to Kings County Hospital, and one case was treated in the Long Island Hospital.

Though apparently there was no connection between the unexpected move and the outcry against the poisoning of alcohol, the year-old customs harbor patrol, which has not been much of a success, was shifted from the control of the prohibition unit to the customs service yesterday, though, according to dispatches from Washington, the work of the patrol will continue.

The service never attained the goal that had been set for it. It is understood that the occasion for the shift of jurisdiction is that the Prohibition Unit has no funds to continue the patrol. In Washington last night Assistant Secretary of the Treasury Andrews said the work would not be discontinued.

Mills Again Assails Police.

Prohibition Administrator Mills again assailed the police yesterday for not closing the speakeasies, contending that the health ordinances were constantly broken by such places. At about the same time the police under Inspector Thomas P. Cummings of the First Inspection District raided a building at 154 Leroy Street, in Greenwich Village, and found an elaborate plant for making "Canadian Ale." Paraphernalia worth, the police estimated, $50,000 was seized. Four men were arrested. They are William Ryan of 535 St. Ann's Avenue, the Bronx; Peter Mappelli of 179 Park Row; John Mappelli, same address, and Frank Valenotte of 53 Thompson Street.

Major Mills was asked about the personal injunctions served before the holidays. He said no arrests had been made because he had not obtained "concrete" evidence of violations.

Dr. Alexander O. Gettler, chief toxicologist at Bellevue, was asked yesterday about a statement made by Senator Sheppard of Texas to the effect that it would require two quarts of industrial alcohol, denatured with wood alcohol, to have a fatal effect. He said raw, unaged whisky, whether denatured or not, was toxic, and a few drinks of alcohol denatured with wood alcohol would have very serious results.

There was an increase of 700 cases in violation of the Volstead act in Brooklyn last year as compared with 1925, according to figures made public yesterday by United States Attorney De Groot. The report shows 3,088 Volstead arrests. The Federal Commissioners held 5,801 of the violators and 2,267 were dismissed.

USED PLANE TO HUNT LOST LIQUOR SHIP

Indicted Rum Runner on Trial Tells of Hiring a Flier at Curtiss Field.

EXPLAINS RUM ROW SYSTEM

W. R. Newman Testifies That Serial Numbers on Dollar Bills Identified Bootleggers.

From the lips of a man who said he was active in rum running, a jury in the United States District Court heard yesterday a story of the businesslike operations of a rum ring, eighteen of whose members are on trial charged with conspiracy, which went to the length of hiring a seaplane to find a lost rum ship, used the serial numbers on dollar bills as means of identification and had offices of some pretentions here.

The eighteen, headed by Edward and Frank Costello and Edward and Frank Kelly, were arrested with fifteen others about a year ago when the Dwyer ring was broken up. All are indicted for conspiracy to violate the prohibition law and the internal revenue law by bringing in from St. Pierre, off the coast of Newfoundland, large quantities of liquor, and, it is charged, bribing Coast Guards, who on one occasion landed the liquor.

The only witness examined yesterday was William R. Newman of Freeport, connected with a Brooklyn newspaper, and also under indictment, though testifying for the Government. He said he met Edward Kelly in Freeport in 1924 and that the latter told him he had several ships operating between Canada and the Long Island shore, but that he had great difficulty with his supercargoes because they drank to excess. Newman said he accepted a job at $75 a week. He was assigned to the Integral and went aboard Nov. 21, 1924, finding about 5,000 cases of liquor on board.

Later he worked on the schooner Vincent White, he testified. He left the ship after a run from Lunenburg, Canada, and on the next trip down from Canada the schooner was "lost" on its way to Rum Row. He was taken to Curtiss Field, near Mineola, and a seaplane was hired, on which he was taken out over Rum Row. Two trips were made before the schooner was sighted. He was put aboard and, he testified, gave the captain of the seaplane a case of liquor as a present.

Last night at Curtiss Field M. M. Merrill, in charge of the Curtiss fliers, confirmed the testimony and said:

"Our planes are like taxicabs in that it is none of the driver's business what his passenger is about. The hiring of the seaplane in that case was merely a matter of business."

Merrill said he felt sure the pilot, Arthur L. Caperton, had not taken a case of liquor as a present, as that would have been contrary to the rules.

Newman told of the elaborate bookkeeping done on board the Vincent White and the businesslike methods followed. He explained that the "contact" boats, into which the liquor was transshipped from the schooner, were identified by means of the numbers on dollar bills. The "home office" in this city gave him a list of numbers. When a "contact" boat came alongside the captain of the smaller boat presented a dollar bill. If it bore a serial number on Newman's list the identification was considered good and the liquor delivered in accordance with specifications on Newman's list.

Newman testified he continued in business until June, 1925, when the pressure of the Coast Guard became heavy and the Vincent White went back to Canada. At Lunenburg he met Kelly, who told him to take the schooner to a point between Yarmouth and Boston, where a cargo of liquor, he said, was to be put aboard a Standard Oil steamer. But on the way south the vessel became fog-bound and he had to put back into Lunenburg.

Assistant United States Attorney Stevenson explained that of the thirty-three originally indicted some had not been apprehended and the remainder of those not now on trial could be used as Government witnesses. He said the Government would show that the ring had elaborate offices here and in Canada and used a sizable fleet of vessels.

The case will be resumed this morning.

MAP IDENTIFIES PAINTING.

Sir Martin Conway Tells of Recognition of Landscape in a Giorgione.

A landscape background in a fifteenth-century painting was identified on a large-scale map of the artist's home region, and the evidence used to establish the authenticity of the picture, according to the research related by Sir Martin Conway, who lectured at the Metropolitan Museum of Art yesterday.

Sir Martin's subject was the proving of authorship of old paintings, and he drew his illustrative material from the works of Giorgione, whose only picture that is established by documentary evidence is "The Birth of Paris." Sir Martin himself has two companion pieces to this one, "The Finding of Paris" and "Putting Paris Out to Nurse," which were on the platform yesterday.

In the first of the two pictures Sir Martin said he discovered the salient features of the background were similar to the representation of a river and hills on a map of Northern Italy which he consulted. He visited the place, Bassano, and not only discovered the original of the landscape, as he had hoped, but discovered the original of the other while on the last stage of his journey thither by automobile.

Senate Passes Agricultural Bill.

WASHINGTON, Jan. 4 (AP).—The Senate passed late today the annual Agricultural Supply bill, carrying $128,598,589. The bill, which now goes to conference, carries $219,204 more than when it passed the House.

Mr. Rogers on Poison Rum As a Weapon in Our Next War

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To the Editor of The New York Times:

DODGE CITY, Kan., Jan. 4.—Talk about America being unarmed and unprepared for the next war. Why, say, we are setting pretty.

Give the enemy a party the night before the war starts and serve Government booze. Government statistics prove they are running about five funerals to the quart.

If you can't make 'em obey, kill 'em.

The rambling Mayor,

WILL ROGERS.

P. S.—And we are the country that wants to outlaw poison gases in war, for humanitarian reasons!

SAYS MOVIES DRAW SILLY.

British Headmaster Asserts Film Success Is Appeal to Shallow Folk.

Copyright, 1927, by The New York Times Company.
By Wireless to THE NEW YORK TIMES.

LONDON, Jan. 4.—"The commercial cinema depends upon its ability to attract the largest possible number of silly people in their silly moments," declared R. F. Cholmeley, President of the Incorporated Association of Headmasters at today's annual conference of that body. "I should not like to be a shareholder in Hollywood on the Day of Judgment," he declared.

Mr. Cholmeley derided the film as an educational asset. It was conceivable, he said, that children below a certain age should not go to the cinema at all.

"The chief victims of this industry, now probably the most powerful vested interest in the world, are the immature minds of the children of the West End and the minds of some of the immature and some of the dangerously precocious of what we are pleased to call the inferior races." Mr. Cholmeley asserted.

The assembled headmasters seemed to think little of the merits of broadcasting as an educational facility. One teacher said that he had taken a census of 6,000 pupils in secondary schools to discover their preferences and that the result showed that 63 per cent. preferred broadcast music to any other feature, while a third of these wanted nothing but jazz as dispended by the Savoy Hotel's American band. Only 8 per cent. were interested in educational subjects, the census revealed.

HOARE DUE IN INDIA TODAY.

British Air Secretary Nears Frontier in Flight From London.

Copyright, 1927, by The New York Times Company.
By Wireless to THE NEW YORK TIMES.

KARACHI, INDIA, Jan. 4.—The biplane in which Sir Samuel Hoare, British Secretary of State for Air, and Lady Maud Hoare are flying to India, arrived at Linga between Bushire and Jask.

It left Linga about 9:30 A. M. and arrived at Jask at 11:35 A. M. Sir Samuel Hoare is expected at Karachi at 3 P. M. tomorrow.

Meanwhile, T. Neville Stack and B. S. Leete, two members of the Lancashire Aero Club, who are flying from London to India in two D. H. Moths, left Bushire at 3 A. M. today for Bandar Abbas, eighty miles west of Jask.

They passed over Linga at 6:40 A. M., 15 minutes before Sir Samuel Hoare arrived there and landed at Bandar Abbas at 7:46 A. M. They left for Jask at 11 A. M.

Device May Aid Teaching of Deaf.

Plans to make use of the "osiso," the new portable device for "portraying" sounds, in the education of deaf children were discussed here yesterday by its inventor, J. W. Legg; Dr. Max A. Goldstein, director of the Central Institute for the Deaf, St. Louis, and E. M. Herr, President of the Westinghouse Electric and Manufacturing Company, it was announced at the company's offices, 150 Broadway. "Through this principle of the portable oscillograph," Dr. Goldstein said, "I believe the deaf child may be taught the elements of correct speech."

TILSON OFFERS FUND FOR THREE CRUISERS

Continued from Page 1, Column 3.

has the opportunity "to meet the issue raised by armament building abroad."

"In my judgment," he added, "Congress will not be satisfied with mere authorizations of what have been called 'paper ships.'"

Chairman French of the naval subcommittee, in presenting the bill of the House Appropriations Committee, read figures in support of his contention that the navy is now stronger comparatively than when the Washington Arms Conference concluded. His argument was that, taking into consideration speed, range of guns, obsolescence and other factors, the navy was stronger now than five years ago, and as things were now tending he predicted it would be still stronger five years hence.

Chairman Butler of the House Naval Committee heatedly denied Mr. French's contention.

"Tell me where you got those figures," he shouted. "Did you copy them out of a book? You have Dewey's fleet at Manila there, have you not? You know very well that those ships are not worth any more than my old automobile that I traded for $35 worth of gasoline.

"Tell us how many ships Great Britain will have in 1931, rated as 10,000, 8,000 and 7,500 ton cruisers. Did you tell them that Great Britain in 1931 will have 421 torpedo tubes to our 134? Tell them how many Japan will have. Tell them the length of their guns, their size and ranges.

"Take the modern ships and tell this house how many 8-inch guns and torpedo tubes they have ready for use. Tell them about the 75,000 tons of these cruisers that Great Britain has designed and which Great Britain proposes to build. Tell them of the eleven cruisers which Great Britain now has under construction.

"Tell them that France since we signed that agreement has built 147 ships of war and tell this house where they got the money with which to build them. Do not tell them about these second-hand ships. I, for one, will not permit an American to go to war on such a list of boats as you have there. That was my dream, too, but I have awakened."

Admits Including Old Ships.

Mr. French, after giving assurances that he had not intended to mislead the House said that for sentimental or some other purposes he had included American ships of ancient construction but that he had done the same thing in the consideration of the tonnage of other nations.

Mr. French referred to an article by Hector C. Bywater, in which the British naval expert, he said, contended that the British Navy was outclassed by the United States.

Representative Britten questioned the reference to Mr. Bywater's article and said:

"Did not Mr. Bywater say that thirteen of the eighteen first-line American ships were outranged by every British ship?"

"I think that was in this same article," Mr. French replied. "I am not talking about the details of this statement. I am talking about his conclusions."

Representative Vinson of Georgia, ranking Democratic member of the House Naval Committee, followed with an analysis of naval building programs in the past five years.

"Since the Washington conference," said Mr. Vinson, "we have built or appropriated for sixteen ships of war; the British Empire has built or appropriated for thirty-seven ships of war; Japan has built or appropriated for 116 ships of war; France has built or appropriated for eighty-eight ships of war, and Italy has built or appropriated for forty-six ships of war.

"The United States scrapped 842,380 tons as a result of that conference, and since the conference we have built or appropriated for 120,909. The British Empire scrapped 447,750 tons, and since the conference she has replaced 285,795 tons, or within 161,955 tons as much as she scrapped.

"Japan scrapped 254,709 tons and has built or appropriated for since the conference, 238,201 tons, or replaced within 15,508 tons of what she scrapped. France did not scrap any ships at all, but since the conference she has added 221,828 tons to her navy. Neither did Italy scrap any ships as a result of the conference, but she has added 102,207 tons to her navy."

Would Cut Ten Cruisers to Seven.

Mr. Tilson indicated today that if the naval bill carried an amendment authorizing appropriations with which to start work on the three cruisers of the 1924 program, the number of ships of this type carried by the Butler bill now pending with a favorable report, would be reduced from ten to seven. This reduction does not meet with the approval of Chairman Butler and his associates on the Naval Committee. They will stand by the bill in its present form.

It is estimated that $150,000 would be ample to defray the cost of drafting plans for the cruisers. It is probable that additional amounts may be provided so that actual construction may be made possible in the new fiscal year.

While the two dirigibles authorized in the 1924 program are not included in the proposed Tilson amendment, it is probable appropriations will be sought for them. The Administration failed to include the dirigibles in the budget, stating that it was of the opinion that nothing should be done with them until the Government was advised of the results of tests with this type of craft now under way in the British Navy.

Today's session of the House Naval Committee was called to consider the bill introduced by Chairman Butler providing an appropriation of $13,180,000 to recondition the older battleships Oklahoma and Nevada. Admirals Halligan, Black and Beuret appeared to discuss the measure from a technical standpoint. Admiral Beuret was asked whether it was the view of the Navy Department that the guns on our battleships should be "elevated" to give them a range equal to that of guns carried on British ships of war. He replied in the affirmative. At the climax of a discussion that followed Chairman Butler requested Admiral Beuret to take the bill to his office and return it with a provision to authorize the elevation of guns on the two battleships.

Committee Backs Butler.

The committee concurred in the request made by Chairman Butler.

Considerable significance was attached to the action of Mr. Butler in view of the fact that it was his opposition that led to the defeat in 1924 of the Britten bill, which sought to provide for the elevation of the guns on eleven battleships.

"I want to apologize for my opposition to the Britten bill two years ago," said Chairman Butler. He expressed the opinion that there was nothing in the Washington arms treaty that prohibited the elevation of guns.

"In view of the fact that other powers have ignored, trampled on and discarded the spirit of the treaty, I see no reason why we should not go ahead," exclaimed Chairman Butler.

Representative McClintic of Oklahoma suggested that the American people were opposed to participation in anything like a race to build naval armament.

"The race is on, and we might as well join it," replied Mr. Butler.

Representative Britten today reintroduced his bill to increase the elevation and range of turret guns of the battleships Arkansas, Wyoming, Pennsylvania, Arizona, New York, Texas, Mississippi, Idaho and New Mexico.

"Now that England and Japan have completely ignored the spirit of the Washington conference and the 5-5-3 ratio," said Mr. Britten, "I am sure the country as well as the Committee on Naval Affairs will back my movement to make our guns shoot just as far as do the British and Japanese. In 1924 my bill was not in conflict with the President's financial policy and was approved by the Director of the Budget. The bill carries an authorization for $5,500,000, or $500,000 per ship."

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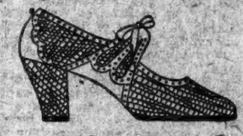

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M'KELLAR DECLARES AGAINST COL. SMITH

Tennessee Senator Insists the Illinois Senator-Designate Should Not Be Seated.

SENATE'S POWER DISPUTED

Bingham and Counsel for Gould Contend It Cannot Exclude for Pre-Election "Crimes."

Special to The New York Times.

WASHINGTON, Jan. 4.—Fourteen Senators who voted to permit Truman H. Newberry to retain his seat as a Senator from Michigan were warned by Senator McKellar of Tennessee in the Senate today that their conduct would be carefully watched when a resolution is presented to exclude Colonel Frank L. Smith of Illinois on the ground of excessive expenditures in his primary campaign.

Twenty-one Senators now sitting voted to let Mr. Newberry remain in the Senate, and incidentally declared his primary fund of $195,000 was too large, but Senator McKellar disregarded seven of these who were defeated for re-election last November and addressed himself to the fourteen. They are Messrs. Curtis of Kansas, Edge of New Jersey, Gooding of Idaho, Hale of Maine, Keyes of New Hampshire, McLean of Connecticut, McNary of Oregon, Oddie of Nevada, Phipps of Colorado, Shortridge of California, Smoot of Utah, Warren of Wyoming, Watson of Indiana and Willis of Ohio.

The warning came in a speech in which Mr. McKellar argued that Mr. Smith approached the Senate with "unclean hands" and should be barred immediately, because he was alleged to have violated the Illinois statutes by accepting campaign contributions from Samuel Insull while Chairman of the Illinois Commerce Commission.

Indications of a contention that old-line Republicans may use in the Smith case were given when Senator Bingham of Connecticut strongly implied that the Senate had no power to exclude a member for offenses committed prior to his election. This attitude led to sharp remarks from Senators Walsh of Montana and McKellar, who insisted that the Senate could take cognisance of an offense whenever committed.

Gould Case Brought In.

Frederick W. Hinckley, counsel for Senator Gould of Maine, threw the Gould case into the general Vare-Smith controversy when he demanded that the Committee on Privileges and Elections dismiss the $100,000 bribery charges against the Maine Senator for want of jurisdiction. Mr. Hinckley said the alleged bribery was committed fourteen years before the election. The committee will pass on the motion to dismiss tomorrow.

Senator McKellar's admonition to the "Newberry Senators" was in connection with his argument that Mr. Smith had broken not only the Illinois law, but the precedent of the Newberry resolution, which declared primary expenditures of $195,000 were excessive.

"There are fourteen in this Senate and the next out of forty-six who voted for the Newberry resolution, and I am going to watch carefully to see how many are going to vote against the resolution in the present case," said Mr. McKellar. "There are twenty-nine here out of thirty-one who voted against it."

Senator Bingham asked if Senator McKellar considered the Newberry resolution a "direction" or "advice" as to how much money should be spent.

"It meant," Mr. McKellar replied, "a rule of conduct for this body to be followed in all instances and which will be followed in the present case."

Says Primary Is Part of Election.

"We are obliged to stand by the Newberry $195,000, in my opinion," Senator McKellar continued. "The primary is such an integral part of the election, I have no doubt our courts would hold that fraud in the primary permeated the election. So, regardless of his qualifications, Mr. Smith should be barred for fraud in the primary."

When Senator McKellar advanced "expulsion" as one way to get rid of an "undesirable" Senator-designate, Mr. Bingham asked if the constitutional convention meant to give the Senate power to expel a man for an offense preceding election.

"The power to expel is without limitation, except in the good sense of the Senate," Mr. McKellar answered.

"Does the Senator from Connecticut hold," asked Senator Walsh, "that the Senate cannot expel a man for an offense prior to election?"

"My present view is, it can, but my studies lead me to believe that was not the intention of the Constitution framers nor their contemporaries," Senator Bingham responded.

"So, if one has been convicted of treason, this body is powerless to keep him out," said Senator Walsh.

Bitter Against Smith.

Senator McKellar was bitter in his denunciation of Mr. Smith.

"It is our duty," he asserted, "to exclude him whenever he presents himself. His testimony alone shows he should be excluded. Think of a man who has been in Congress, three times Chairman of his State Republican Committee, six years on the Commerce Commission, now asking what wrong he has done? In a mock heroic way he wants to know who brings charges against him. I don't see how any Senator can vote to seat him.

"This man comes here with unclean hands. We should not hesitate, but should exclude him immediately, so that the great State of Illinois can send a man whose hands are clean. Corruption permeates the whole affair. I sincerely hope he will not come, and will thus save us the embarrassment of voting against him.

"In my judgment there was never a more important question. If we seat Smith we give notice to every man and woman in the Union 'if you have got money to buy a Senate seat, go to it.' But if the Senate rises to its full duty, we give notice that here is one body where you cannot buy a seat and remain."

Senator Blease, one of the few Democrats expected to vote to seat Colonel Smith, said Senator McKellar's argument that the Senate had jurisdiction over offenses prior to the election would have barred every man who fought for the South in the Civil War.

Gould Argument Unfinished.

Mr. Hinckley, counsel for Senator Gould, had not concluded his argument for dismissal of the investigation when the Elections Committee recessed today. Senator King of Utah objected to the demand on the ground that the Senate had specifically ordered the investigation.

Although he voted in the Senate for the Walsh resolution to investigate his case, Senator Gould said, through his counsel, he was now convinced by study the Senate had no right to make the investigation. Mr. Hinckley denied that the Senate had the right to expel a member for moral turpitude committed prior to the election, unless some relation was shown between the crime and the election. He insisted that the case differed from the Vare-Smith matter, because no election corruption was alleged.

Mr. Hinckley said former Premier Fleming of New Brunswick, to whom the bribe was alleged to have been given, was a member of the Canadian Parliament, and nothing had been done to him.

The counsel contended also that the bribery charge arose from a finding by Judge McKeown as arbiter in a claim, submitted by Mr. Gould for return of $400,000 to him and associates. According to Mr. Hinckley, Judge McKeown was appointed arbitrator by his brother-in-law, the late Premier Clark, who, Mr. Hinckley declared, "tried to hold up Mr. Gould for $50,000, which was refused."

Harrison Would Bar Smith and Vare.

CHICAGO, Jan. 4 (AP).—Senators-elect Smith of Illinois and Vare of Pennsylvania should be barred from the Senate at once and not allowed to take the oath of office prior to any action the Senate may take, Senator Harrison of Mississippi declared in an address before the Jewish Arts Club here tonight.

"A Senate committee has for months made thorough investigation," Senator Harrison said. "The contestants were given every opportunity to be heard, and all the facts have been adduced, and from those facts I am convinced that the applicants should not be permitted to take the oath.

"If this Senate committee had not made the investigation, and these facts were not now in the possession of the Senate, the oath should be administered and the investigation follow.

"But, being convinced, as I am, of the tainted character of the credentials, why should I vote to admit the applicants, have the oath prescribed, and permit them for months, and perhaps years, to vote upon the manifold questions that will arise, and then in the future expel them?"

Soviet Condemns 6 Officials to Die.

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By Wireless to THE NEW YORK TIMES.

RIGA, Jan. 4.—The Soviet tribunal in Irkutsk, after a trial lasting twenty-three days, condemned to death six officials for "discrediting the Soviet authority."

LATIN-AMERICANS SAID TO SUSPECT US

Arturo Manrique, Bogota Editor, Reports They See United States as Imperialistic Nation.

RECENT ACTS DISTURBING

Nicaragua, Mexico and Panama Are Regarded as Victims, He Declares on Arrival.

The Latin American world views "without entire sympathy" interference by the United States in the affairs of her southern neighbors, according to Arturo Manrique, editor and proprietor of the Mundo al Dia, a prominent newspaper of Bogota, Colombia, who returned yesterday from a six months' visit to Europe on the Cunard liner Berengaria.

He said that while many Latin Americans realized that while such incidents as the landing of the marines in Nicaragua were not actuated by a desire to establish a protectorate, but simply to safeguard life and property, a majority were inclined to regard what they called "American imperialism" with suspicion.

Other questions in which he said the American attitude was not regarded sympathetically by Latin Americans were the oil dispute between this country and Mexico and the recently published treaty with Panama. In each of these, he said, American imperialism was feared.

"The relations between Colombia and the United States, for example, are naturally friendly, yet we cannot forget how Roosevelt seized Panama from us," he said. "Since it has been my personal aim to foster good understanding between the two countries, not only for idealistic reasons but because of the sound commercial benefits to be derived from their friendship, I have always pointed out that this was the act of one individual and not necessarily popular with the whole nation. It is only fair to admit that this point of view is not general among South Americans."

Mr. Manrique said that he had confined his travels to the principal cities of France, Germany and Spain, where he had been the guest of many European newspapers.

"With the exception of the graphic side of publication, which is amazingly well developed in Germany, I find your newspapers far ahead of those in any other country," he said. "In promptness and completeness of news they have no equals."

Mr. Manrique said that a number of French editors were interested in the establishment of "a spiritual League of Nations" to bind together the sympathies of the Latin nations of Europe and the nations of Latin America.

BERLIN-VIENNA WIRE OPEN.

Presidents Hindenburg and Hainisch Exchange Greetings by Phone.

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BERLIN, Jan. 4.—Presidents Hindenburg and Hainisch exchanged greetings today in officially opening the new direct cable telephone and telegraph service between Berlin and Vienna.

This is the first step over Germany's eastern frontier of the cable system which it is hoped will connect the German capital direct with the Balkans and Near East. During the Summer the cable will be extended to Budapest.

Containing ninety-eight pairs of wires, the line enables 105 telephone conversations to be carried on as well as affording a large number of telegraph connections.

The Minister of Posts announces that beginning tomorrow it will be possible to telephone to any part of Germany and any part of England, thus enlarging the limited service opened between the capitals of the two countries last Summer.

TEACHER IS CHARGED WITH RISQUE STORIES

Miss Cochran, Denying Accusations, Fights to Regain Her Place in Closed School.

INDIANOLA, Iowa, Jan. 4 (AP).—Children of the Broadhorn School, ranging in age from 10 to 14 years, may know risque stories, but they were not told them by their teacher, Miss Florence I. Cochran, the teacher, declared today in a statement denying charges that she had entertained the pupils during recesses with lurid tales.

Miss Cochran is fighting to regain her position in the little school, which has been closed since the directors obtained an injunction against her continuing as teacher. Her case is in the hands of Walter M. McGee, County Superintendent, who expects to rule in a few days on evidence submitted by seven pupils and several friends of the teacher who gave character testimony for her. Miss Cochran is 19 years old and has been teaching for two years.

Miss Cochran regards the case as a "school rumpus," in which, she declared, the President, C. C. Crawford, sought to oust her and instal his son, Clee Crawford, as the teacher. A previous attempt had been made to force her retirement, she declared.

Superintendent McGee said today he considered Miss Cochran's reputation bore out her denial of the charges, but he did not indicate what his decision would be.

The children who testified at a hearing before the superintendent gave evidence concerning the conversation during a luncheon period, but Miss Cochran declares she did not tell them any stories, and asserts that their testimony is conflicting. One of the boys, she asserts, related a tale he had heard from his father.

SAYS MEXICO IS MALIGNED.

Reports About Bandits Give Wrong Impression, Asserts Miss Ramirez.

Reports about bandits give an unfair impression of Mexico, according to Miss Elene Ramirez. As the daughter of a former Secretary of Education and the granddaughter of an early Congressman, Miss Ramirez of Mexico City has many other phases of Mexico to relate. "How many Americans know that Mexico has the eight-hour day and equal pay for equal work, regardless of sex?" she asks. "The best labor laws were studied from all countries when the Constitution for the new republic was made. Industrial conditions were wretched and workers were poor and overworked."

Miss Ramirez, after a year's study at the National Training School of the Y. W. C. A., in New York, is in Mexico City, engaged in Y. W. C. A. educational and health work. She expresses a warm admiration for American girls as she knew them in New York.

"They face life so fearlessly," she says. They love to enjoy life and yet underneath they have a deep desire to do something worth while. Mexican girls long to do something for their country. We hope to hel, it shine in the eyes of the world."

Self-supporting girls come to the Y. W. C. A. in Mexico City from factories as well as students and girls of leisure.

OHIO TO ASK FARM AID.

Legislature Will Urge Congress to Act Without Delay.

Special to The New York Times.

COLUMBUS, Ohio, Jan. 4.—Ohio, an industrial State, whose agriculture is a secondary interest, is to petition Congress for farm relief, a resolution to this effect was introduced in the General Assembly today by Representative John T. Brown of Champaign County, and it is slated for adoption early next week.

An agricultural crisis is developing in Ohio, bankers and farm owners say, because of the constant decline in farm values. Sharp drops have been noted in recent weeks.

Mr. Brown's resolution memorializes Congress to make an earnest effort to enact such legislation at the earliest possible moment as may tend to protect our nation from the effects of further agricultural decline, and offer whatever possible aid toward its recovery as may come within its power.

Promoters of the resolution assert that similar memorials are to be adopted in all the mid-Western and Western States.

LEFT $50,000 TO YALE.

Charles F. Brooker Willed Like Sum to Dartmouth and Stanford.

ANSONIA, Conn., Jan. 4 (AP).—Yale University, Dartmouth College and Leland Stanford Junior University each are to receive $50,000 from the estate left by Charles F. Brooker, Chairman of the Directorate of the American Brass Company, according to his will filed for probate here today. Mr. Brooker left upward of $3,000,000 in specific bequests to relatives and charitable and educational institutions.

The Maria Seymour Brooker Memorial, Inc., of Torrington receives $200,000, the New Haven County Anti-Tuberculosis Association $100,000, and the Kenosha, Wis., Hospital $20,000. Other charitable institutions benefit by bequests of from $10,000 to $50,000.

Nephews, nieces, a stepson and three godsons are left amounts ranging from $5,000 to $200,000.

CALLES GIVES ORDER TO ENFORCE OIL LAW

He Instructs Attorney General to Take Action to Which Mexico "Is Entitled."

SEIZURE OF LANDS SEEN

Cabinet Decides to Proceed in High Court Against Companies That Have Ignored Regulations.

MEXICO CITY, Jan. 4 (AP).—President Calles tonight instructed the Department of Industry, Commerce and Labor to furnish the Attorney General with the names of individuals or companies that have not applied for ratification of their rights under the Petroleum and Alien Land laws, so that he may take action.

Indicating the intention of the Government to enforce forfeiture of the rights of the foreign oil companies which have not complied with the new laws, the President ordered the Attorney General to "take the action to which the nation is entitled" against such companies.

Supreme Court Action Planned.

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Special Cable to THE NEW YORK TIMES.

MEXICO CITY, Jan. 4.—The Cabinet decided tonight to bring action in the Supreme Court against all oil companies that have refused to denounce their properties in compliance with the Petroleum law, which went into force on Saturday.

The companies will be charged with disobedience of the Mexican Constitution, laws and regulations, and will be forced to make a defense before the high court. A decision is expected to take many months.

It is stated by persons close to the Minister of Industry, Commerce and Labor that the entire Cabinet agreed to this plan and agents of the oil companies are said to have been advised of the proposed action.

A group of Mexican lawyers has begun a study of the objections of foreign oil companies to the Petroleum law, which went into effect on Saturday, and will present their findings to President Calles himself.

Although the lawyers, two of whom are reputed to be in the employ of the petroleum branch of the Department of Industry, Commerce and Labor, refuse to discuss their conferences, it is learned that they will suggest to President Calles that he use his extraordinary powers to remove certain objectionable features of the regulations and arrive at an agreement with the oil companies, especially in the matter of the alleged retroactivity of the new law.

Tampico companies, meanwhile, are reported to be going ahead with the extraction and shipping of oil and the perfoation of wells under old drilling permits.

Railway Workers Back Calles.

President Calles has received telegrams from railway employes congratulating him on his stand. The Alliance of Railway Workers sent this message:

"Expressing adhesion and help at this moment when American imperialism is making its influence felt to violate the sovereignty of weak nations, we are with you and will be with you in all cases in which your policy tends to safeguard the gains of the Revolution and the national integrity."

Another message, signed by the President of the Confederation of Unions of Railway Men read:

"Responding to your call, we congratulate you on the stand taken in defense of the national interests in the oil cases. The railway group feels a solidarity with the Government against every act of imperialism by American capitalists.

"We regret that the Secretary of Industry, Commerce and Labor has forced us at this time to assume an attitude of defense, as the railway unions, which fought for twenty years to cement an organization which is safeguarding their legitimate interests, cannot permit a railway company to exercise tactics of dissolution, with the backing of the Secretary, who is following ideas contrary to the public interests."

FERDINAND IS WORSE; HAS SERIOUS RELAPSE

Rumanian Monarch's Death Is Not Imminent, but a Fatal Turn Is Not Unlikely.

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Special Cable to THE NEW YORK TIMES.

PARIS, Jan. 4.—Dispatches received in Paris early today told of the desperate condition of King Ferdinand of Rumania, but messages late tonight indicated that while the monarch's condition has become worse there is no immediate danger of death.

Earlier messages gave the impression that death was a matter of a few days or even hours; but these alarming reports appear to be exaggerated, although a sudden fatal turn in the King's illness is not impossible in view of the nature of his malady.

Nevertheless, it seems that the projected visit of the King to Paris during the current month has been abandoned, owing to his continued weakness following the recent operation. It was hoped that his Majesty would be able to withstand the strain of the railway journey and to submit to a radium treatment in a Paris hospital, at the same time benefiting from the change of climate, but attending physicians have now advised against the trip.

The latest disquieting rumors of the King's condition have again centred attention upon Prince Carol and his position with regard to the Rumanian throne should death precipitate a crisis in Bucharest.

Despite the circumstantial dispatches cabled to the United States to the effect that Prince Carol had left for Bucharest, that he had given up home, Lupescu, &c., the former heir to the throne continues to remain within the frontiers of France.

Nothing short of a definite message from the consulting surgeons that his father is dying will induce the Prince to go home, it is explained by those in close touch with the young man, and, so far as the throne is concerned, he has refused to sign away any further rights or in any way to limit the scope of his action in the event the succession becomes an issue.

The fact is that he is still said to be disposed to resume his duties as Crown Prince if and when an articulate majority demands his return.

BUCHAREST, Jan. 4 (AP).—Professor Nicolas Jorga, Rumania's "Grand Old Man," who was formerly the tutor of Prince Carol, left for Paris today. His mission, officially announced, is to deliver his yearly addresses at the Sorbonne. Circles close to the royal palace, however, believe he has been entrusted by the King to see Prince Carol and to arrange for the return of the former Crown Prince.

Professor Jorga is head of a small political group in the Rumanian Chamber, and there are many who look upon him as the man who would be called upon to form a Government if the former Crown Prince should ascend the throne.

FULLER WON'T HALT DEATHS

Bay State Executive Sees No Cause to Save 3 "Car-Barn Bandits."

BOSTON, Jan. 4 (AP).—Governor Fuller declared in a statement today that he saw no reason why he should interfere with the execution of Edward J. Heinlein, John J. Devereaux and John J. McLaughlin, who are sentenced to die in the electric chair at the State Prison in Charlestown this week for the murder in 1925 of James Fernesu, aged watchman, at a Waltham car barn.

The statement was issued following an audience granted by the Governor to Frank Manning, Chairman of a citizens' committee, which has been working to obtain executive clemency for the "car-barn bandits."

Mr. Manning declared in a written request for the audience that he had discovered "a new angle of the case which he felt the Governor might have overlooked."

After spending forty minutes with Governor Fuller, Manning left the State House declining to comment on the nature of the interview. It was understood that he stressed a previous declaration that Devereaux was insane at the time of the murder.

The relatives of the three youths were allowed to visit the death house for the last time today. A guard was placed outside the prison walls tonight to dispense crowds of curious persons.

SPREAD OF DISORDER ALARMS MEXICANS

Continued from Page 1, Column 2.

way, explaining that any such operations are the work of local bandits or groups of so-called revolutionaries, whom the Federals are exterminating.

The boldness of the bandits in coming as near as ten miles to Mexico City has caused considerable excitement in the capital. Yesterday bandits kidnapped six Mexican hunters returning to the city. They killed one who resisted and severely wounded another. The outlaws released the remaining four after robbing them. Presumably the same band yesterday held up several automobiles near Tlalpam, a suburb, robbing the passengers.

Two hundred revolutionaries attacked the military garrison at Leon yesterday, but were repulsed by the Federals, who killed ten of them, and executed eleven of the leaders, who are said to have been prominent citizens of the place. The War Department, however, has received no word of the executions.

Railroad Destruction Reported.

On Sunday afternoon thirty-five or more armed men, described by the authorities as bandits, but who themselves shouted that they were revolutionists, needing supplies for their operations, robbed the passengers of six automobiles, near the place where Jacob Rosenthal, a retired business man of Woodmere, L. I., N. Y., was kidnapped last September and later killed by his captors. This place lies between Mexico City and Cuernavaca. Not long afterward a railroad train near the town of Ajusco, thirty miles from Mexico City, was boarded by bandits and robbed.

Late dispatches say the Federals put down rebel risings at Conception del Oro, State of Zacatecas, executing several of the leaders.

The War Department admits that revolutionists, numbering forty, according to its estimate, have captured the small garrison at Parras de la Fuente, State of Coahuila.

The newspapers also print reports of the destruction of railroad tracks in the northern part of the republic. In an attempt to wreck a Laredo-Mexico City train, an armed gang captured a group of section hands north of San Luis Potosi, forced them to tear up the tracks and carried them off as prisoners. Some of the section hands escaped and ran back to the railroad in time to flag the first train and prevent a disaster.

Revolutionaries also tore up the railroad tracks and burned bridges at points between Torreon and Saltillo.

Three rival State Legislatures, each claiming to be the legal body, have established themselves at Puebla, causing fear that there may be armed clashes between the rival political groups.

Gomez Denies Threat To Revolt.

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Special Cable to THE NEW YORK TIMES.

MEXICO CITY, Jan. 4.—Following a crop of rumors from Vera Cruz that General Arnulfo Gomez was threatening to revolt against the Central Government, the General, who is commander of the garrison there, has arrived in Mexico City. He denies the rumors and states they were circulated by enemies trying to undermine his influence with President Calles.

General Gomez is known to have Presidential aspirations for 1928. He is reported to be bitter against former President Obregon, whose friends in Congress succeeded in passing a bill to amend clauses 82 and 83 of the Constitution, which, if finally ratified, would permit Obregon to become President again. General Gomez is also believed to be opposed to Secretary Morones, another Presidential possibility.

The name of General Gomez has been mentioned often in rumors, but his friends say he would not be so foolish as to revolt, especially at this time when he is under suspicion. They assert that he is loyal to President Calles and that there is no possibility of his breaking faith.

The Grafico states that mounted police from here have been ordered in pursuit of several small groups of rebels supposed to have their headquarters in Tlalpam, at the northern end of the Valley of Mexico. These bands are believed to have held up automobiles returning to Mexico City from Cuernavaca on Sunday and to have attacked trains between the same two places.

Troops to Be Held Ready.

The authorities say that Federal troops will be held in barracks in readiness and that cavalry patrols will cover all the small towns in the Valley of Mexico to prevent rebels from entering.

The Grafico states that Juan Trujillo Lopez is leader of the rebels operating on the Cuernavaca road, who attacked the railway station at Ajusco last night, cutting telegraphic lines and stealing apparatus. This is supposed to be the same band that fired on a Cuernavaca train.

Reports from Tlalpam say that a group of rebels under the command of the Castro brothers and Manuel Reyes entered Tlalpam and killed a citizen, later robbing small villages near by.

The band, reported to number 200, who revolted at a small town near Milpa Alta, is said to have kidnapped two priests from the village of San Salvador and to have stolen forty horses from a hacienda.

According to the authorities in Tlalpam, the heads of this gang are ex-Zapatistas with headquarters in the Ajusco Mountains. The majority are reported mounted.

NEW ASPECT GIVEN NICARAGUAN POLICY

By RICHARD V. OULAHAN.

Continued from Page 1, Column 8.

tion and anarchy." The Bank of Nicaragua and railroad lines, it was said, were not owned by Americans, but citizens of the United States had many interests there, including fruit, lumber and mercantile lines, and Americans were interested in the financial settlement between the Nicaraguan Government and its creditors, which Congress approved in 1917.

This settlement, it was explained, required Nicaragua to name an American as Collector of Customs, who had certain duties to perform in applying part of the customs receipts to the payment of Nicaragua's debt. There had been no treaty authorizing this procedure, but the United States Government gave its approval to the plan.

To a direct question it was said that it could not be asserted positively that the success of the Sacasa revolution would threaten the right of the United States to build an interoceanic canal through Nicaragua and establish a naval base in that country, but that this might be the ultimate result.

Vaca Denies Rights Are Menaced.

When Dr. T. S. Vaca, confidential agent of the Sacasa revolutionary party in Washington, heard of the White House statement he took the position that there could be no danger to American rights to build a canal and establish a naval base, because there was no canal in existence and its proposed route was far distant from the places where the armed forces of the United States had established themselves.

"I do not know that the canal rights of the United States or the Fonseca Bay concession is threatened by anybody," said Dr. Vaca.

"This matter is entirely foreign to the issues at stake in the struggle to re-establish constitutional government in Nicaragua and free the country from an onerous and irresponsible banker rule."

Meanwhile efforts are being made to adjust the perturbed conditions in Nicaragua. Costa Rica is reported to have made an offer to mediate between the Diaz and Sacasa factions, and Sacasa is credited with having accepted the offer even under a condition precedent that any settlement will provide that he shall not be President of the republic. President Diaz is reported to have rejected the proposal. Apparently he is relying upon the recognition given to his Government by the United States and construing its attitude as intended to retain him in power.

LABOR DRAFTED FOR WAR.

Foreign Coffee Interests in Nicaragua Protest to Diaz.

MANAGUA, Nicaragua, Jan. 4 (AP).—La Prensa, commenting on the situation in Nicaragua, says:

"The Government will be obliged to take extreme measures to safeguard the interest of Nicaragua. Nationals and foreigners will have to rally to its support in the present crisis; sacrifices must be made by all in order to fight against the most formidable filibustering expedition in the turbulent history of our hundred years of independence."

All laborers are being recruited for service in the army. The coffee crop is ready to pick, but there will be no one to pick it. American, English, Italian, German and French nationals are protesting against the recruiting of these coffee workers, as failure to lift the crop means great financial losses to the owners.

The Government has again requested the American Legation to seek permission of Washington for the importation of munitions, as the Conservatives are very short.

Marines to Go to Managua For First Time Since 1925

MANAGUA, Nicaragua, Jan. 4 (AP).—United States Marines will be returned to Managua tomorrow for the first time since their withdrawal in August, 1925, it was announced tonight. A force of 160 will be landed from the Galveston at Corinto, proceeding to Managua as a guard for the United States Legation.

High officials in the Conservative Government of General Diaz declared the arrival of the marines was timely and would save the country from anarchy. They remarked that Nicaragua enjoyed its greatest prosperity and progress during the thirteen years in which the marines were stationed here before.

KING CRITICIZES COOLIDGE.

Utah Senator Accuses Him of Attempting to Muzzle the Press.

WASHINGTON, Jan. 4 (AP).—President Coolidge was criticised in the Senate today by Senator King, Democrat, Utah, for what he termed "a lecture to the press for its criticism of the President's foreign policy."

The Senator said he had been unable to determine what this country's foreign policy was, but "it is not a wise thing to attempt to muzzle the press or retard its discussion of the foreign policy."

The reference was to a recent White House utterance in which the President was represented as feeling that the Government was being "sandbagged in foreign affairs because of the attitude of some American newspapers."

FIND 'DEAD' BROTHER LIVING

Sisters Arrange for Burial, Discover Body Is That of Stranger.

TRENTON, N. J., Jan. 4.—After completing arrangements for the burial of their brother, William B. Callis, 77 years old, who was reported to have died in St. Francis Hospital from a skull fracture received in a street fall, the Misses Sarah and Emelie Callis of 431 Stuyvesant Avenue, this city, discovered today that he was alive and a patient at the State Hospital for the Insane.

The sisters, after being notified that their brother was dead, had ordered the body removed to a local morgue and made funeral arrangements. At the morgue, however, they discovered that the body was not their brother's. The police and hospital officials have been unable to identify the body first thought to be Callis.

PUBLIC NOTICES

One dollar an agate line.

KINGSLAND, ELIZABETH D.—INFORMATION wanted as to whereabouts of George W. Averell, Robert Dodge, Mary Elizabeth Dodge or the other daughter of Charles Frederick Dodge, deceased, nieces and nephews of Elizabeth D. Kingsland, late of New York; also concerning Albert S. Mortimer or Edward A. Larwell, a relative of Mrs. Kingsland's husband. Suitable reward will be paid. Address Room 1200, 165 Broadway, New York City.

JEROME IRON WORKS, INC.

Notice is hereby given that Isidor Weber, Frank Sheines, Louis Yudowitz, Rose Rothenberg and Aba Rothenberg are no longer in any way connected with the aforesaid corporation.

(Signed) GEORGE KORN, President.
SAMUEL VICTORSOHN, Secretary.

THE UNDERSIGNED DESIRE TO NOTIFY you that George Sherwin has withdrawn from the firm of Sherwin, Stein & Roum, and that we will continue with the business under the trade name of Stein & Roum at 444 Broadway, New York, N. Y.

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DAVID ROUM.

I HAVE THIS DAY SOLD MY STORE AT 213 Knickerbocker Av., Brooklyn, to Charles Lidington. I will pay all bills up to January 3d, 1927. I will not be responsible for any debts contracted after this date.

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The New York Times offers a reward of $100 for information leading to the arrest and conviction of any one who has inserted a fraudulent advertisement in its columns.

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An opportunity for men wearing large size shirts. Custom-hand-made shirts. All this Season's models. French Printed Shirtings. Two separate collars to match. Regular price $6.50. Clearance price $2.50

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PLEASE NOTE that this Clearance Sale is confined to the 244 Fifth Avenue Shop.

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At this time of the year particularly, smart men are appearing quite frequently in

FORMAL DAYTIME ATTIRE

—either in cutaways or stroller jackets, with striped worsted or cashmere trousers—often with contrasting waistcoats.

SIXTH FLOOR

A Few Desirable Accommodations Still Open on January Cruises

CLARK'S 23rd CRUISE, JAN. 29—62 Days, $600 to $1700

TO THE MEDITERRANEAN

By specially chartered superb brand new Cunard-Anchor Liner "TRANSYLVANIA," an oil-burner, 17,000 tons register; 18 days in Egypt and Palestine; Lisbon (Madrid) Spain, (Granada) Tunis, Greece, Constantinople, Italy, Riviera, Cherbourg. Stop-over in Europe.

ROUND THE WORLD

CLARK'S 7th CRUISE—121 Days, $1250 to $1900
January 19 from New York and Feb. 5 from Los Angeles

By the specially chartered sumptuous new Cunard-Anchor Liner "CALIFORNIA," an oil-burner, 17,000 tons register.

A floating palace for the trip; 19 days in Japan and China; Hilo, Honolulu, Manila, Java, Burma, option 17 days in India; Ceylon, 8 days in Cairo; Jerusalem, Athens, Naples, Monte Carlo, Cherbourg. Stop-over in Europe in the springtime.

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CLARK'S 3rd CRUISE, JULY 2—53 Days, $600 to $1300

By specially chartered new Cunarder "LANCASTRIA," 17,000 tons. Lisbon, (Madrid) Spain, (Granada) Tangier, Algiers, Italy, Riviera, Sweden, Norway, Scotland, Germany. Stop-over in Europe.

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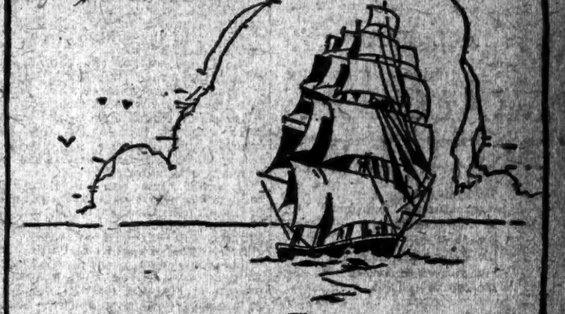

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Daily Style Hint For Well-Dressed New Yorkers

NEW YORK, January 5—Strictly ceremonious occasions there are when only the tailcoat, not the dinner jacket, is permitted by the social code. Such affairs are the evening wedding, the formal dance, attendance at the Opera and the like.

Swallowtail suits of black unfinished worsted. Expressly woven to be soft and light and to drape with grace. Coat smartly waisty at the sides. Shovel-shaped tails of precisely proper length. Trousers not too wide. Exclusive, but not expensive.

John David

HOT FIGHT IS WAGED OVER REICH CABINET

German Liberals Use Briand's Plea for Locarnoist Government as Strong Argument.

WOULD BAR ALL JUNKERS

They Propose Stegerwald as Chancellor—Vienna Has Rumor von Hindenburg Favors Curtius.

By LINCOLN EYRE.

Copyright, 1927, by The New York Times Company.
Special Cable to THE NEW YORK TIMES.

BERLIN, Jan. 4.—Aerial warfare in the shape of trial balloons set adrift in all directions by would-be political pilots today marks the bitter struggle for possession of the new German Government that has been raging among politicians here since the Marx Cabinet went down to defeat a week before Christmas.

These experimental bags of hot air, designed to promote a certain candidacy for the Chancellorship or a particular brand of parliamentary coalition or a special line of State policy, mostly are shot down rapidly by the "archies" of the Opposition press.

The latest of them has been blown hither from Vienna, where Dr. Curtius, Minister of Commerce under Marx, is named as Von Hindenburg's choice for Chancellor. While the Achtuhr Abendblatt backs this rumor with the positive statement that Dr. Curtius will be formally asked to form a Cabinet next week, the Minister's absence at Wiesbaden, whence he returns to Berlin only next Sunday, makes all this somewhat speculative.

Undoubtedly the most successful balloon d'essai yet devised is that launched by M. Briand in Paris. The French Foreign Minister's intimation that the outcome of his own intensive campaign to shield the spirit of Locarno from the assaults of his Nationalistic compatriots depends largely on the continuance whole-heartedly of a Locarnoist Government at Berlin, and has provided the German Republican factions with powerful ammunition against the inclusion of Nationalists in the new German Cabinet.

The Liberal press points out that the only sure way to hasten liberation of the Rhineland is by strengthening the bonds welded between France and Germany by M. Briand and Dr. Stresemann. These bonds, the organs of the Left insist, would be weakened, or broken altogether, were the Junker antagonists of the Locarno, Geneva and Thoiry policy to come into power here. Encouragement would be given to the French militarists, whose machinations against M. Briand might thereby succeed and who would then be enabled to drag the whole European peace structure into the dust.

Only a community of interests between the present Government coalition in the Reich and the Socialists can avert this danger with certainty, in the opinion of German Republicans. To this end they propose Adam Stegerwald, one of the Catholic Centre's most liberal leaders, for Chancellor. Admittedly, however, they cannot get a Reichstag majority without the German People's Party, Stresemann's faction, which thus far has flatly refused to coalesce with the Socialists.

On the other side of the fence Count Westarp is hard at work trying to organize a Parliamentary groupment that will give a Government dominated by his Nationalists the Reichstag's support. At Munich it is proposed that Dr. Held, the Bavarian Premier, form a Ministry headed by the leader of the Bavarian People's Party and composed of representatives of that party and the German People's Party, and, of course, Nationalists. Here, too, however, a majority would be available only in the event of the Centre lending its tacit backing. And the Centrists being divided among themselves have taken no final stand one way or the other.

Until President von Hindenburg speaks, probably not before next Monday, the substance of the above-mentioned combinations and negotiations may be regarded as considerably lighter than air.

BISHOP OF LONDON LAUDS HAWAIISPIRIT

Prelate Thinks Nations of the World Can Profit From 'Love and Tolerance' Shown There.

'ALOHA' HAPPY KEYNOTE

Bishop, Now on Way Here From Asia, Says Nation Might Make 'Peace on Earth' Less of Mockery.

Copyright, 1927, by The New York Times Company.
By Wireless to THE NEW YORK TIMES.

LONDON, Jan. 4.—If the rest of the world were like Hawaii brotherly love among nations would soon become a reality, is the view of the Bishop of London who, on his way to the United States from Asia, recently visited Honolulu.

In a letter to The London Times, after taking up the possibility of war between the United States and Japan and remarking that the whole world should intervene to prevent such a catastrophe, the British prelate writes that Honolulu suggests a far better way to keep the peace.

"No one can touch there even for ten hours," he writes, "without experiencing the wonderful spirit of love and tolerance. The very cry of 'Aloha,' which greets you on arrival, and the garlands hung around your neck indicate the spirit of the place, inherited, I think, from the joyous nature of the Hawaiians reinforced by a Christian background."

After noting that 300,000 people, though representing more than a dozen nationalities, live together harmoniously in Hawaii, the Bishop writes:

"If something of this spirit could be conveyed to the world at large it might make 'peace on earth' less of a mockery than it sometimes sounds in Christmas messages."

He then tells how a Japanese pupil at a Honolulu high school won a prize with an essay on "My Ideal of Character," in which, after depicting the simplicity, cheerfulness and unselfishness which constituted his ideal, he wrote:

"Christ of Calvary was such a character. Insignificant though I am I can detect no spot in His character. Into the family circle He brings a spirit of satisfaction, happiness and love. Into the community He brings a spirit of philanthropy. He is the ideal of the nation. Before Him class distinctions all vanish away and He becomes the ideal of the world. He is my ideal character."

On which the Bishop comments:

"It was said of old that 'a little child shall lead them' and if the great nations which bound the Pacific can enter into the spirit of that Japanese boy, it is impossible but that some solution, other than the solution of force, will be found."

END ARGENTINE MEAT WAR.

Three Chief Concerns Agree on Division of English Market.

Copyright, 1927, by The New York Times Company.
By Wireless to THE NEW YORK TIMES.

LONDON, Jan. 4.—The three principal antagonists in the Argentine "meat war" have made a settlement regarding the percentages of English trade which, as importers, they are to take.

The firms are Armour & Co., Swift & Co., and the English firm of Vestey Brothers.

The Smithfield and Argentine Meat Company, with several smaller firms, is still holding out for a bigger percentage than that which has been offered to it, but while keen competition will doubtless be continued, though on a lesser scale, it is stated that the present agreement will involve the greater part of the interests concerned.

The fight has been in progress about two years and has cost millions of pounds. In its keenest phases it was responsible for reducing prices of South American cost in the London market to extraordinarily low levels.

Vestey Brothers, who control the Union Cold Storage Company, have continued to expand their South American plan and the great new "frigorifico" at South Dock in Buenos Aires began work on Monday. The firm, consequently, now has large reserve facilities for supplying meat to the European market, and probably will embark on a scheme for a corresponding development on this side of the Atlantic.

It is not thought that there will be serious changes in the price of meat owing to the settlement reached by the big importing firms and, even if the whole meat war ends in the near future, as is hopped for, there will probably still be a margin of supply over demand.

PRESIDENT OF PERU OPPOSES TACNA PLAN

Leguia, in Message to La Nacion, Objects to Sale of Provinces, Proposed by Kellogg.

BUENOS AIRES, Jan. 4 (AP).—An intimation that Peru will refuse to accept Secretary Kellogg's proposal in the Tacna-Arica controversy, is seen in a New Year's message from President Leguia, published prominently by La Nacion.

Secretary Kellogg proposed that Peru and Chile end their dispute over the sovereignty of the Provinces by ceding them to Bolivia. The Peruvian President's message to La Nacion says:

"I hope that this year of 1927 will bring the so much desired solution, although it appears yet very far away.

"I say this because the ideal formula destined to settle this serious matter, maintaining peace in America, is not that formula of convenience which proposes to substitute for money the claims of right, but another one which should be more in conformity with the spirit of our times and the mentality of our race, which subordinates the petty commercial ambitions to the superior ideals of justice and honor."

HITS HEARST'S PEACE MOVE.

Lord Cecil Calls League Criticism Never Less Deserved.

Copyright, 1927, by The New York Times Company.
Special Cable to THE NEW YORK TIMES.

LONDON, Jan. 4.—Lord Cecil, the permanent British representative on the Council of the League of Nations, replied to W. R. Hearst's peace manifesto in an address before the Association of Headmasters today.

There never was a charge, said Lord Cecil, less deserved than that made by Mr. Hearst regarding the League's alleged ineffectiveness and impracticability. All sorts of things might be thought of the League, but it had to be admitted that it had achieved an immense amount of success in the furtherance of its objects of international cooperation and international peace.

Mr. Hearst proposed a league of English-speaking peoples. What he meant, said Lord Cecil, was not clear, but that so bitter an opponent of the League should have thought it necessary to propose an alternative scheme to satisfy the popular and passionate demand for some alternative to war was a great testimony to the necessity for a league.

CHINESE MOB SEIZES HANKOW CONCESSION

Continued from Page 1, Column 7.

violence and induce the crowd to capture the concessions, which, they declared, since Jan. 1 had been taken back by the Nationalist Government. They also maintained that a member of their Political Bureau was killed and another Chinese was seriously wounded and many were injured in yesterday's melée.

The Chinese held a mass meeting this morning, demanding revenge "for British insults" and deciding to disarm the naval landing parties and the gunboats and capture the concessions forthwith.

Chinese officials this morning issued a proclamation concerning the butchery of our blood brothers by the British marines."

The naval contingent is receiving the highest praise for the magnificent restraint displayed in facing the frenzied mob yesterday for four hours and holding back thousands of infuriated men without firing a shot. The injured marines in the hospital are out of danger.

It is reported that Marshal Wu Pei-fu's troops have defeated the forces of Liu Ling at a place 140 miles north of Hankow. The report is somewhat confirmed by the hurried movement of the Southerners. The Seventh and Eighth Armies have been moved from Hankow northward to hold up the reported rush.

The Roman Catholic Bishop, telegraphing from Nanchang last night, reported that his premises had been commandeered by uniformed men, that missionaries were in hiding and churches had been desecrated by the holding of theatricals.

American Forces Moved Up.

HANKOW, Jan. 4 (AP).—The British concession here, scene yesterday of a violent anti-foreign demonstration, was overrun tonight with thousands of Chinese coolies who swarmed into the district during the afternoon after demolishing all barricades at the entrances.

The situation has reached a decidedly critical stage and is growing worse hourly. Chinese troops are guarding the home of the British Consul, General Herbert Coffee.

The Consulate and the British police station have been surrounded by mobs of coolies. Foreigners cannot venture into the streets without danger.

American forces are being brought from suburbs toward Hankow as a precautionary measure. They will not be used unless American lives and property are endangered.

A rumor that the concession had been taken over by the Chinese spread to the Chinese section of the city and brought additional crowds of curious. Finding the report untrue, they shouted, "Let's take it now!"

The concession is being policed by Chinese troops, the British marines, sailors and police having withdrawn to headquarters in compliance with a request by Chinese authorities that they be allowed to maintain order.

JUSTICE TO CHINA SOUGHT.

Treaty Revision Is Asked In House Resolution.

Special to The New York Times.

WASHINGTON, Jan. 4.—A comprehensive and fresh consideration of the complicated Chinese question by the American Government was promised today by developments here.

A direct step to encourage such action was taken by one of the Administration leaders in the House, without, however, any consultation with the White House, when Representative Stephen G. Porter of Pennsylvania, Chairman of the Foreign Affairs Committee, offered a resolution looking to a revision of all treaties between the United States and China.

Just before it was presented, the State Department announced that John V. A. MacMurray, the American Minister to China, had been directed to come to Washington for a conference with Secretary Kellogg on all phases of the Chinese questions.

At the same time indications were given that Secretary Kellogg might delay his reply to the recent British memorandum urging a more liberal treatment by the powers of China and particularly in the matter of surcharges, until after his consultations with Mr. MacMurray.

Warns of Treaties Being Denounced.

The Porter resolution specifically would request President Coolidge "to enter into negotiations with the Republic of China for the purpose of placing the treaties relating to Chinese tariff autonomy, extraterritoriality, and other matters, if any, in controversy between the Republic of China and the United States of America upon an equal and reciprocal basis."

Mr. Porter called attention to the rising tide of nationalism in China and pointed to the historic policy of the United States in leading the way for the establishment of that country on a sound basis. The situation in China, he recited, was becoming progressively worse and the possibility existed that she might herself denounce all the treaties, if intelligent and helpful cooperation for revision were not exerted.

The treaties, he asserted, restrain the sovereignty of China and to revise them would encourage China in its efforts to curb tendencies toward militarism born of misunderstandings and grievances against foreigners.

The resolution was referred to the Foreign Affairs Committee. In a statement regarding his resolution, Mr. Porter said that while the United States was "very much entangled" with other nations in affairs of the Orient, time had proved that nothing could be gained by acting in unison with other nations. He declared many felt that the present situation in China' "if not promptly dealt with upon a basis of justice and equity, will endanger the peace of the world."

To Wait on Conference With Envoy.

In the light of the State Department announcements, considerable doubt was evident that any action would be taken by the Administration on the Porter resolution, even should it be adopted by Congress, until after the arrival of Minister MacMurray in Washington, about the middle of February.

Mr. MacMurray is to sail on the steamship Cleveland, due in San Francisco Feb. 9. Reports that he would not return to China after his consultations in Washington were denied at the State Department. In his absence the legation will be in charge of the Counselor, Fedinand Mayor, as Chargé d'Affaires.

Whether the British memorandum contributed to the decision to send for Mr. MacMurray was not made clear, and it was not definitely stated that the reply to the communication would be delayed until after the consultations.

The fact remained, however, that the reply was first promised within a few days. Then it was announced as delayed for several days, and today it was said it might be delayed until late in February, as "there was no urgency" about transmitting it.

The Porter resolution would extend Secretary Kellogg's policy from one of waiting for China to acquire the strength to support guarantees to one of action that would assist China in achieving unity and responsibility as a nation.

Recalling the pledge of the United States under the Nine-Powers Treaty of the Washington Conference to respect the "territorial and administrative integrity of China" and provide opportunity to develop and maintain "an effective and stable government," the resolution declares that some of the treaties to which the United States is a party, by restraints upon the exercise of sovereign powers, render difficult "the obtaining of a republican form of government" and "the establishment of unified civil control over all the provinces."

The resolution then refers to the treaties which the Chinese charge deny to them the right to fix tariff policies in accordance with revenue, economic and industrial needs and prevent them from exercising judicial authority such as all other sovereign States enjoy over persons and property within their territories, and declares China deprived of that equality with other nations to which it is entitled.

Asserting that a nation-wide public opinion in China insists that China is being treated in an unequal and non-reciprocal manner by foreign powers, imposing restraints to promote their own interests, and pointing out that "international good-will and the preservation of peace can be secured only when nations deal justly with one another upon a basis of respect and mutuality of interest," the resolution adds:

"In order to maintain peace and concord among the nations of the Pacific and among those having substantial interests therein, and to prevent the 400,000,000 of the Chinese from abandoning their traditional doctrines of reason and justice for those of militarism, it is necessary that existing misunderstanding and grounds for grievance upon the part of the Chinese people should be removed."

For Our Independent Action.

Then declaring that "general experience has demonstrated the impossibility of obtaining adequate concerted action upon the part of the powers whose policies diverge," the resolution warns that as result the situation in China "has become progressively worse, so that there is now indication that China, impatient at further delay, will exercise her sovereign right to denounce, by unilateral action, the treaties which, in her opinion, so grievously oppress her."

Stating that it is in conformity with the traditional policy and practice of the United States to take action independent of that of other powers when it is deemed just and expedient, the resolution says:

"The United States of America should now free itself from entangling relations with other powers whose interests and policies are not identical with those of the United States, especially such as are concerned with the traffic in opium; the occupation of important and strategic ports of China; the exercise of political jurisdiction in connection with railway concessions, and, in general, the taking of measures which infringe upon China's sovereignty and administrative integrity."

Drafting of New Treaties Asked.

Finally, declaring that if the situation in China is not promptly dealt with upon a basis of justice and equity it will endanger the peace of the world, the resolution, as laid before the House, would provide, with the Senate concurring:

"That the President of the United States be, and he hereby is, respectfully requested forthwith to enter into negotiations with the duly accredited agents of the Government of China, authorized to speak for the entire people of China, with a view to the negotiation and the drafting of a treaty or of treaties between the United States of America and the Republic of China which shall take the place of the treaties now in force between the two countries, which provide for the exercise in China of American extraterritorial or jurisdictional rights or limit her full autonomy with reference to the levying of customs dues or other taxes, or of such other treaty provisions as may be found to be unequal or non-reciprocal in character, to the end that, henceforth, the treaty relations between the two countries shall be upon a wholly equal and reciprocal basis, and will be such as will in no way offend the sovereign dignity of either of the parties or place obstacles in the way of realization by either of them of their several national aspirations or the maintenance by them of their several legitimate domestic policies."

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E 205 Times

H. G. WELLS ON CONTEMPORARY HISTORY.

Fortnightly articles by H. G. Wells on the outstanding events of 1927, describing and interpreting the great currents of contemporary affairs, will appear throughout the present year in the Sunday editions of The New York Times. The first of the series will be published next Sunday in The Times Magazine and will discuss riches and health, the Creighton brains, the length of human life and other subjects that form the background of the series. Order The Times of your news stand.—Advt.

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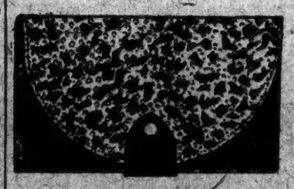

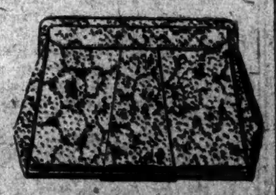

All the leathers which Spring fashion prophesies will be most smart—lizard, snake and alligator grains; beaver calf, morocco—in pouch, underarm, envelope and novelty shapes. Designs that are new and individual; colors that harmonize with fashionable Spring tints—at a price which permits a handbag for each costume—which the mode of the ensemble now demands.

BAG DEPARTMENT ALL SALES FINAL MAIN FLOOR

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Molyneux's TIERED FROCK is the most important BEADED GOWN of the winter

REPRODUCED IN MISSES' SIZES 14 TO 20 AND IN WOMEN'S SIZES 36 TO 40. 115.00

IN a season of brilliant and beautiful gowns Molyneux's crystal beaded frock stands out—the most brilliant—the most beautiful—of them all. Tiny crystal beads from its topmost tier to its hem it catches every play of light—and is "spotlighted" in any company.

WHITE FLESH CORAL NILE BABY BLUE

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Goupy Fits a Wide Quilted Belt on This Smart Two-toned Frock

Moulding the hipline deftly, and the joining line between the lighter blue or green of the blouse and the darker blue or green flared skirt. For town wear or to take South.

Accurate Replicas of Our Original Import

$39

SIZES, 14 to 20

SPORTSWEAR—THIRD FLOOR

FIFTH AVENUE—MADISON AVENUE
THIRTY-FOURTH STREET—THIRTY-FIFTH STREET
New York

PILSUDSKI DROPS DEMANDS FOR ARMY

Polish Dictator Expresses Willingness to Forego Appropriation He Had Insisted Upon.

ZALESKI PLEDGES PEACE

Foreign Minister Denies Intention of Interfering in Lithuania—Is Conciliatory to Russia.

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By Wireless to THE NEW YORK TIMES.

WARSAW, Jan. 4.—Marshal Pilsudski suddenly relinquished his claims to a third of all Government appropriations for army purposes when he appeared at the office of President Rataj of the lower house of the Diet this afternoon and agreed that if the Sejm did not want to vote the sum asked by the Government, approximately $8,000,000, for the army during the coming year there would be no objection.

The Marshal's unexplained abandonment of his demands for his favorite branch of the Government followed a new peace policy enunciated earlier in the day by Foreign Minister Zaleski, speaking before the Foreign Affairs Committee of the Sejm upon the intentions of Poland. Thus for the moment Poland has complied with the Western European example of European peace. However, M. Zaleski in his speech admitted that the country was not satisfactorily at peace with Russia and other neighbors.

Marshal Pilsudski indicated that the country could get along with its present condition of strength and failure to increase the pay of regular officers, whose constant demands for an increase of pay he has favored.

M. Zaleski, speaking before the Foreign Affairs Committee, said:

"There are two propositions facing the country—the revolution in Lithuania and the relations of Poland to Russia. Despite the provocative speeches of demagogues and others in Lithuania, Poland is determined to abstain from all activities against the peace of Europe. We have never intended to interfere in Lithuanian affairs, but we would like to put an end to that impossible situation created by Lithuanians who still maintain that the two countries are in a state of war."

Concerning Russian relations M. Zaleski made strong overtures toward the unwilling Soviets, declaring:

"We are ready to conclude an official political treaty with the Soviet Republics, giving guarantees as regards the Russian political frontiers. During the long period of our conversations Russia has insisted that we were forming a bloc against her; but we were only insisting that our guarantees be made broader and all-including. Despite M. Tchitcherin's assertions in Berlin, Poland has no intention of forming such a bloc, but we do not like to be too pressing about the treaty after his pronouncement."

Referring to the withdrawal of allied military control in Germany, M. Zaleski declared that to Poland's mind all the stipulations of the Versailles Treaty regarding German disarmament must be complied with, because such disarmament was the first step to general limitation or disarmament of the world.

Unfavorable political circles declare the Minister's pronouncement has a note of bitterness towards Lithuania, Germany and Russia and that Pilsudski's gesture of allowing a cut in the army budget is more or less a means of tentative national solidification in case an emergency arises, and that if the impending crisis passes he will take up anew the anti-Parliamentary war so long delayed.

BUDAPEST SUICIDES DOUBLED LAST YEAR

Police Report 3,644 Attempts in 1926 and 542 Fatal Cases—Vienna Figures Also High.

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By Wireless to THE NEW YORK TIMES.

BUDAPEST, Jan. 4.—Suicides here more than doubled in 1926, as compared with the figures for 1925, which, in turn, were 50 per cent. greater than in 1924, according to police statistics issued today.

In 1926 there were 3,644 attempted suicides in Budapest and 542 fatal cases, against 1,514 attempts in 1925 with 232 fatalities.

New Year's Day started 1927 with 33 attempts and seven self-inflicted deaths. The ratio of one in seven succeeding in committing suicide has been maintained consistently in Budapest since the war.

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VIENNA, Jan. 4.—Final suicide figures here for 1926 are not available, except for the attempts, which are 1,818.

In striking contrast to her sister city on the Danube, nearly all the attempts in Vienna were fatal, and the almost completed figures for 1926 exceed the 1925 total, which was 824.

Suicides both in Vienna and Budapest are generally ascribed to the effects of the financial and economic reconstruction of the two countries.

PROXY PRISONER DETECTED.

Got $75 to Go to German Jail—He and "Employer" Both in Toils Now.

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By Wireless to THE NEW YORK TIMES.

BERLIN, Jan. 4.—In order to support his aged mother and escape the rigors of prison life, a man named Smilewski recently paid a chance acquaintance $75 to serve a month's sentence imposed on him by a Judge. Two days before the proxy prisoner completed the jail term, however, the fraud was discovered and today the Judge sentenced each of them to two months. This time the cell doors closed before either could find a substitute.

On account of the overcrowded condition of the prison Smilewsky's original sentence could not be begun on the day the verdict was pronounced. When he was notified that his turn to enter the jail had arrived he approached a jobless man waiting at a labor bureau who expressed a willingness to have a place to eat and sleep for a month and eahn some money besides. The convicted man thereupon gave his deputy his identification papers, which passed a warden's inspection, and the workless man began the jail term.

New Zealand Premier Sails for Here.

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Special Cable to THE NEW YORK TIMES.

LONDON, Jan. 4.—J. G. Coates, Prime Minister of New Zealand, and Mrs. Coates will leave London tomorrow for home, by way of New York, Montreal and Vancouver.

AMERICANS OBTAIN DIVORCES IN PARIS

Decree Is Also Granted to Former French Consulate Official in New York.

PARIS, Jan. 4 (AP).—A divorce decree has been registered in favor of Marie Louise Menetre Saifati from David Saifati, who was formerly attached to the French Consulate in New York and whose address is given as 62 West Fifty-sixth Street. The grounds for the decree were not made public.

The Paris courts also granted divorce decrees to four American couples.

Robert Hallowell won a decree from Charlotte Pondyard Hallowell of 135 West Sixteenth Street, New York City. The couple were married in New York on April 11, 1916, and have no children. The decree was granted on the grounds of abandonment.

Thérèse Dimick Browning Leith obtained a decree from William George Fordyce Leith. The grounds were not stated. The couple were married in Pleasantville, N. Y., on June 2, 1917, and have two children.

To Virginia Judson Harvey was granted a divorce from Harry Blakely Harvey. They were married in New York City on July 17, 1917, and have one daughter. No details of the proceedings were made public.

Harriet Richards Tweedy Kelley obtained a decree from Solon Chester Kelley Jr. on grounds of abandonment. They have two daughters.

ATTLEBORO, Mass., Jan. 4 (AP).—Mrs. Harriet Richards Tweedy Kelley, who has been granted a divorce from Solon Chester Kelley Jr. in Paris, was the daughter of Mr. and Mrs. John E. Tweedy of North Attleboro.

Her marriage to Lieutenant Kelley took place in North Attleboro on Nov. 14, 1918, while the bridegroom was attached to Camp Jackson, preparing for overseas service. Lieutenant Kelley's home was in Stamford, Conn., where the couple lived after the war.

MANCHESTERS SETTLE CASE OUT OF COURT

Satisfactory Adjustment Is Made in the Divorce Suit, Which Was Brought in 1925.

NICE, Jan. 4 (AP).—A satisfactory settlement out of court has been reached by the Duke and Duchess of Manchester in their divorce case. The Duchess before her marriage was Miss Helena Zimmermann of Cincinnati.

The case was originally filed at Nice, and has now been declared "pigeon holed" by reason of the settlement.

The application for divorce was filed by the Duke against the Duchess in the Summer of 1925 at Nice, the Duke alleging desertion and incompatibility. His attorney explained at the time that an estrangement had existed since 1914.

The couple were married in 1900. In December, 1925, a settlement of the suit out of court was predicted by the Duke's attorney, who stated the outstanding difficulty was the fixation of the amount of alimony.

PLAN MORE KEMAL STATUES

Turks Sign Contract for Three With Italian Sculptor.

CONSTANTINOPLE, Jan. 4 (AP).—Four months ago Mohammedan traditions prohibiting representations of the human form were thrown into the discard when a statue of the Turkish President, Mustapha Kemal Pasha, was unveiled; now plans are announced for other statues of the President.

The Italian sculptor, Signor Canonica, has designed a new statue, which not only surpasses the one already erected in size and grandeur, but is also remarkable in that Turkish women are to be represented on it. It is to be placed in Taxim Square, in the centre of an artificial pond.

One side of the monument will depict the "Ghazi" in the uniform of a marshal, leading the army of revolution. The other will show him in civilian dress, commemorative of the proclamation of the Republic. The two small sides of the rectangular block will be devoted to Turkish women, the eastern side bearing the figure of a woman heavily veiled, the western, of a women whose veil has been lifted by the wind.

Signor Canonica also has signed contracts with the Cities of Angora and Smyrne for equestrian statues of Kemal. That of Smyrna will depict the "Ghazi" pointing toward the sea and will commemorate the march of the army of independence to the sea at the close of the Greco-Turkish War and the recapture of Smyrna.

ASKS SOVIET FOR SEED FUND

Moscow Paper Urges Step to Induce Peasants to Sow More Grain.

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Special Cable to THE NEW YORK TIMES.

MOSCOW, Jan. 4.—The alarm recently expressed by the Economic Life over the reduction of the area of sown Winter wheat in the Provinces of Samara, Odessa and Kharkoff is confirmed today by a further report in the same journal indicating reductions in the Provinces of Archangel, the Urals, the Bashkir Republic, Pensa, Nijini-Novgorod and elsewhere.

The Economic Life demands that an immediate stimulus to sow be given to the peasants by the establishment of a seed fund, free or on easy credit. In the case of the Archangel and Ural Provinces the reduction is ascribed to bad weather, like Odessa; but here it is difficult to see why further supplies of seed are required, for if it is impossible to sow in Fall, the seed might just as well be kept till Spring.

It seems rather that the seed fund is equivalent to a premium or a subsidy to induce the peasants to plant more. This adds strength to the ominous impression given by the previous article in the Economic Life that the peasants are deliberately reducing he cultivated area of Russia because of dissatisfaction with the comparative prices of grain and manufactured goods.

SOVIET TO LIMIT DRINKING.

Commissars Will Subject Alcoholics to Severe Sobering Treatment.

MOSCOW, Jan. 4 (AP).—Vodka drinking in Russia has become so great an evil that the Commissariats of Health, Justice and the Interior are jointly drawing up severe measures to repress it.

They propose forcibly to seize chronic alcoholics whenever they are found intoxicated and to subject them to a drastic sobering treatment in hospitals.

Agitation for prohibition of vodka continues in many quarters, but is faced with the difficulty that the Government cannot afford to forego the $800,000,000 annual vodka revenues.

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FIFTH AVENUE AT 38TH STREET

Reductions Regardless of Former Prices

The JANUARY CLEARANCE SALE of FURS

Every Coat in This Sale is Bonwit Teller & Co. Standard Quality and Workmanship

32 FUR COATS

Brown Caracul
Gray Caracul
Natural Hair Seal
Summer-Ermine Kidskin

135.00

Formerly 225.00 to 245.00

All full length models; the caracul (dyed lamb) and kidskin coats trimmed with fox, the hair seal coats with civet cat or Hudson seal (dyed muskrat).

21 HUDSON SEAL COATS

Trimmed With Collars and Cuffs of Dyed Squirrel or Natural Skunk

185.00

Formerly 245.00 to 295.00

Full length models of dyed muskrat, with smart shawl collars and cuffs of contrasting furs.

18 Gray Kidskin Coats 110.00
Formerly 165.00 to 195.00
Full length, various models.

11 Silver Jersey Muskrat Coats 225.00
Formerly 295.00
Full length model trimmed with beaver or fitch collars.

16 Trimmed Pony Coats 145.00
Formerly 225.00 to 245.00
Full length model, trimmed with beaver or nutria.

3 Krimmer Coats 350.00
Formerly 450.00
Full length model with white-dyed fox collars.

5 Civet Cat Coats 185.00
Formerly 245.00
Full length sports model of selected skins.

4 Australian Opossum Coats 165.00
Formerly 245.00
Full length model of selected skins.

11 Black Caracul Coats 185.00
Formerly 265.00 to 295.00
Full length model of fine selected kidskin, kolinsky-dyed squirrel shawl collar and cuffs.

22 Trimmed Brown or Gray Caracul Coats 195.00
Formerly 295.00 to 350.00
Fine selected skins (dyed lamb), brown with brown fox, gray with matching dyed-white fox or silver fitch.

6 Nutria Coats 350.00
Formerly 450.00
Various full length models.

6 Mink Trimmed Hudson Seal Coats 450.00
Formerly 550.00
Full length models of selected dyed muskrat with large shawl collar and cuffs of natural mink.

7 Gray Squirrel Coats 375.00
Formerly 475.00
Full length models in various types.

3 White Ermine Capes 750.00
Formerly 1150.00
Full length models with white fox collars.

27 Trimmed Hudson Seal Coats 225.00
Formerly 295.00 to 350.00
Full length models of selected dyed muskrat trimmed with fitch, krimmer, squirrel or skunk.

5 Trimmed Black Caracul Coats 245.00
Formerly 350.00
Full length model with large shawl collar and cuffs of silver-pointed fox.

7 Trimmed Brown Caracul Coats 275.00
Formerly 375.00 to 395.00
Various full length models trimmed with fitch, kolinsky or fox.

4 Japanese Weasel Coats 350.00
Formerly 475.00
Full length smart model, fox trimmed.

13 Bronze or Black Moire Caracul Coats 575.00
Formerly 850.00 to 950.00
Full length models of fine selected flat skins trimmed with baum marten or fox.

5 Natural Mink Coats 1250.00
Formerly 1650.00
Full length, of fine dark, well matched skins.

46 LUXURIOUS FUR COATS AND WRAPS

DRASTICALLY REDUCED—TO CLOSE OUT

Mink--"Baby" Caracul--Ermine--Fitch--Natural Summer Ermine--Broadtail

At Savings of 375.00 to 1,000.00 on Each Garment

No Exchanges — FURS—Second Floor — *No Credits*

NEW YORK'S NEWEST

HOTEL MANGER

Seventh Avenue
30th to 31st Streets

1750 ROOMS

The Wonder Hotel of New York
A Modern, Marble Palace

ONE of the largest and finest hotels in the world, with rates lower than any other first-class hotel in the country. In the heart of the Times Square District.

All rooms have hot and cold running water, circulating ice water and Servidors

RATES PER DAY—NONE HIGHER

For One Person—	$2.50	$3.00
For Two Persons—	3.50	4.00
Rooms with shower bath		
For One Person—	$3.00	$3.50
For Two Persons—	4.50	5.00
Rooms with private bath and shower		
For One Person—	$3.50	$4.00
For Two Persons—	5.00	6.00

TWO CONNECTING ROOMS
Private shower between, double bed in one room, single bed in one room.
For Two Persons— $6.00
For Three Persons— 7.00

TWO CONNECTING ROOMS
Private bath and shower between, double bed in one room, single bed in one room.

For Two Persons—	$6.00	$6.50
For Three Persons—	7.50	8.50

HOTEL MANGER GRILL
Dancing during Dinner and Supper
Music by CASS HAGAN and his Hotel Manger Orchestra
Circle 8300 Ownership Management

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Staunch and storm-proof

"THERE was a terrible storm in Cornwall last week," a Hodgson House owner writes us, "and my little house was the only one which was perfectly dry and tight—not one drop of water leaking in or driving in."

Hodgson Portable Houses are quickly and easily erected with unskilled labor. Why not erect a Hodgson House on that newly acquired plot of ground in Florida or in Maine? Our new catalog gives prices and complete information regarding portable cottages, play houses, garages, poultry-houses, etc. Write for free catalog V today.

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TODAY
Entire Stock of
CLOTH COATS
Reduced
Formerly $150 to $250
$75 - $90 - $125 - $140
And other higher-cost coats reduced in proportion.
All Sales Final

ROLLED STOCKINGS BANNED BY COLLEGE

Short Skirts and Use of the Lipstick Also Forbidden by Catholic Institution.

GIRLS' PARENTS NOTIFIED

Warning of Possible Expulsion Is Given—Many of 300 Students Are From Well-to-Do Families.

CONVENT STATION, N. J., Jan. 4 (AP).—Girls at the College of St. Elizabeth must refrain from rolling their stockings, wearing short skirts and using lipstick under pain of suspension or possible expulsion, Sister Marie José, Dean of the institution, informed parents of the students today in a letter setting forth the regulations, which, she declared, had been held in "almost universal disregard."

The regulations placed before the students last September, and called to the attention of the parents for the first time in the Dean's letter, were:

1. Stockings are not to be rolled.
2. The use of lipsticks is prohibited.
3. Skirts are not to be more than twelve or fifteen inches from the ground, depending upon the height of the girl. Skirts are to be pleated or otherwise made to afford ample fullness. One-piece dresses do not ordinarily meet these requirements.
4. Sleeveless dresses are not to be worn except at social affairs held in the evenings.

"The recent public pronouncements of his Holiness and members of the hierarchy on the subject of women's dress do not permit a distinctly Catholic institution to assume an attitude of indifference or condone fashions and practices thus specifically condemned," the letter read.

Established in 1899, the college has an enrollment of 300 students, many of whom are daughters of families of wealth and social prestige.

BATH, ME., GETS $1,500,000.

G. P. Davenport, Banker, Left Trust Fund for Civic Purposes.

BATH, Me., Jan. 4 (AP).—The City of Bath will become a beneficiary to the extent of about $1,500,000 under the will of George P. Davenport, an investment banker, who died last week.

The residue of the estate, after payment of $116,000 in bequests, will be used for the establishment of the "Davenport Trust Fund," the interest of which is to be used for charitable, religious and educational purposes.

The value of the estate was estimated to be $1,718,000. The will and estimate were filed in Probate Court today.

BREWS BEER WITH A 'KICK'.

British Government Orders Stronger Beverage for Workingmen.

CARLISLE, Eng., Jan. 4 (AP).—Beer with a heavier "kick" is being made in the Government breweries for sale in the State inns during the remainder of the Winter.

The present beer is too mild for the Northern workingman and the forthcoming beer will have more "body" to it.

Managers of the inns have received orders to serve only a glass at a time, however, as the beer is said to be too strong to be sold in large quantities.

To Arrange for Russian Ball.

A meeting of members of the committee for the Russian Ball, to take place at the Ritz-Carlton on Jan. 10, will be held this afternoon at the home of Mrs. Vincent Astor, 18 East Seventy-ninth Street. The ball will be for the benefit of the Russian Church Assistance Fund. Miss Juliana Cutting, 898 Madison Avenue, has charge of tickets.

B. W. Morse on Arts Commission.

WASHINGTON, Jan. 4 (AP).—Benjamin W. Morse, New York architect, was appointed today by President Coolidge to be a member of the Fine Arts Commission, succeeding Milton B. Medary Jr. of Philadelphia, whose term recently expired.

Smith Coming Here Today.

ALBANY, N. Y., Jan. 4 (AP).—Governor Smith said today that he was planning to go to New York tomorrow after the opening session of the Legislature to remain over the week-end. He will return to the Capital before the Legislature reconvenes next Monday night.

New Giant Zeppelin Offers Air Luxuries; Will Take 100 Across Ocean With Comfort

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By Wireless to THE NEW YORK TIMES.

GENEVA, Jan. 4.—Work started yesterday at Friedrichshaven on the construction of the frame of the giant airship at the Zeppelin factory destined for the transatlantic service between Spain and South America.

Special new features include an entire aluminum framework. Benzine and a suppressed special secret gas are employed, giving greater force. The tanks are underneath the airship, which will be divided into eight large compartments, with every modern luxury, the appointments resembling a miniature transatlantic liner, and carrying about a hundred passengers, with luggage, crew and mails.

It will be completed early in September, when the airship will make several trips around Europe before leaving for South America. Then weekly transatlantic service will be established.

The German constructors and engineers declare this aerial greyhound will be the best, speediest and most comfortable connection between the Old and New Continents.

SEE DANGER OF ESCAPE FROM DETENTION PENS

Prison Inspectors Warn of Conditions at Criminal Courts Building Here.

Special to The New York Times.

ALBANY, Jan. 4.—Warning of the danger of the escape of prisoners from the detention pens in the Criminal Courts Building in New York City was sounded in another series of reports issued by the State Commission of Prisons today.

Two rooms on floor M1, where many dangerous criminals are held awaiting trial in General Sessions, were singled out by the inspectors as cause for alarm.

"There is usually only one man on the outside in charge," the report stated. "These pens should be either closed off from access to the public or a guard stationed outside to prevent danger of attempting to help prisoners escape."

The detention pen for women held for General Sessions on felony charges also provoked adverse comment.

"The room is in charge of a matron who sits outside the pen in a room opening out into the corridors," the report said. "There is no steel door protection here as in the male quarters and it might be an easy thing for some one to walk in, hold her up and release prisoners.

In a report on the State Reformatory for Women at Bedford Hills, Westchester County, the suggestion was made that the women's prison at Auburn be removed and established at Bedford Hills. The housing of mentally deficient delinquents at the reformatory was called a mistake.

Among the training activities of the reformatory is a candy plant, built by private subscription. The inspectors predicted success for the business, since the candy would find a market in State, county and municipal institutions.

MACHINE GUNS BACK WARDEN'S DEFIANCE

Tynan Holds Colorado Penitentiary Against Governor's Attempt to Replace Him.

DENVER, Jan. 4 (AP).—Intrenched in the State Penitentiary at Canon City with an arsenal which includes machine guns, Warden Thomas J. Tynan tonight defied Governor Clarence J. Morley of Colorado to enforce an executive order suspending him and appointing an acting warden.

Whether the machine guns formed a part of the warden's first line of defense against any attempted invasion of the prison by Sheriff Clifford R. Glasson of Fremont County, named by the Governor to serve in Tynan's place, was a matter of controversy.

Governor Morley declared he had reliable information that the warden had mounted a machine gun commanding the main entrance to the prison to reinforce his patrol of armed guards holding the padlocked gates to the institution. Warden Tynan admitted his arsenal included machine guns, but laughed at the Governor's statement about the machine gun at the prison entrance.

Tynan made it plain, however, that "nobody is going to take possession of this penitentiary except by legal means." He asserted the courts had ruled the Governor had no power to suspend a warden. The warden serves under the State Civil Service Commission. Charges of inefficiency, drunkenness, insubordination and inhuman treatment of convicts were brought against Tynan by Governor Morley.

Chancellor of Nebraska Retires.

OMAHA, Neb., Jan. 4 (AP).—Chancellor Samuel Avery of the University of Nebraska will retire immediately as the result of action taken today by the university Board of Regents, following a report of physicians saying he is suffering from high blood pressure and that immediate relief from his duties is advisable. He requested that his resignation be approved. Dr. Avery has been Chancellor of the university since 1908.

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FUR SALE

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Reduced

This is an exceptional opportunity for Furs of distinguished quality at prices that normally would buy only mediocre garments.

BLACK CARACUL

	WERE	NOW
1, with Black Lynx	$950	$495
1, with Black Fox	1200	595
1, with Sable Collar	1400	975
1, with Kolinsky	1825	1075
2, Tailored Models,	1250 and 1850	975
1, with Large Sable Shawl	1550	1075
1, with Sable Shawl	1750	1275
1, with Baummarten	1950	1350
1, Baby Caracul	1850	1350

BROWN CARACUL

	WERE	NOW
1, Sports Model	$675	$350
2, with Fox	650 and 700	350
1, with Sable	1750	975
1, with Baummarten Long Shawl Collar, tie and revers; copied from the French model	2500	1450

GREY CARACUL

	WERE	NOW
2, with Platinum Fox	$1350, $1600	$850
1, with Sable	1600	975
1, with Blue Fox	1800	1075
1, Unusual Model with Platinum Ermine Scarf	1800	850

ALSO—All other Fur Coats in our collection reduced—33⅓ to 50%

ALL SALES FINAL

BOYS IN MANHATTAN 30% OF CITY'S TOTAL

But Island Has 75% of the Welfare Agencies, Kiwanis Survey Shows.

NEW PROBLEM THE RESULT

Club's Review of 1926 Says Theodore Roosevelt Was Best Drawing Card as a Speaker.

Manhattan has 75 per cent. of the welfare agencies for boys, and only 30 per cent. of the boys, because of the recent great shift in the city's population, according to a survey made public last night by the Kiwanis Club at its annual meeting at the Hotel McAlpin.

The survey is said to be the first of its kind. It includes a boy "census," in which the population between 9 and 18 years of age is estimated at 549,450, and then proceeds to outline the decrease in delinquency and the decrease in religious education taking place simultaneously within the last few years.

The survey, gathered through 1926 by F. F. C. Rippon, former Secretary of the Department of Correction of New York, will be the basis for Kiwanis activities in boy welfare this year. It recommends that a dearth of welfare agencies in Kings, Queens, the Bronx, and Richmond be remedied; that the public school system be utilized more fully in those boroughs for recreation and playgrounds; that children's societies, similar to the ones in Manhattan and Brooklyn be formed in the other three boroughs; that public and private agencies extend the work of Summer camps; and that the Board of Education employ more vocational teachers and give to the youth of the city greater vocational guidance.

Of religious education it says that the total child population among Protestants here has risen 30 per cent. in fifteen years and the Sunday school registration has dropped 15 per cent.; that four out of five Catholic children show Sunday school or equivalent registration; four out of seven Protestant children, and four out of twenty-four Jewish children.

Reports upon the Kiwanis Club activities for 1926 revealed that at its luncheon forums, Theodore Roosevelt proved the best drawing card for attendance, with Judge James C. Cropsey second, and Senator Capper of Kansas, third.

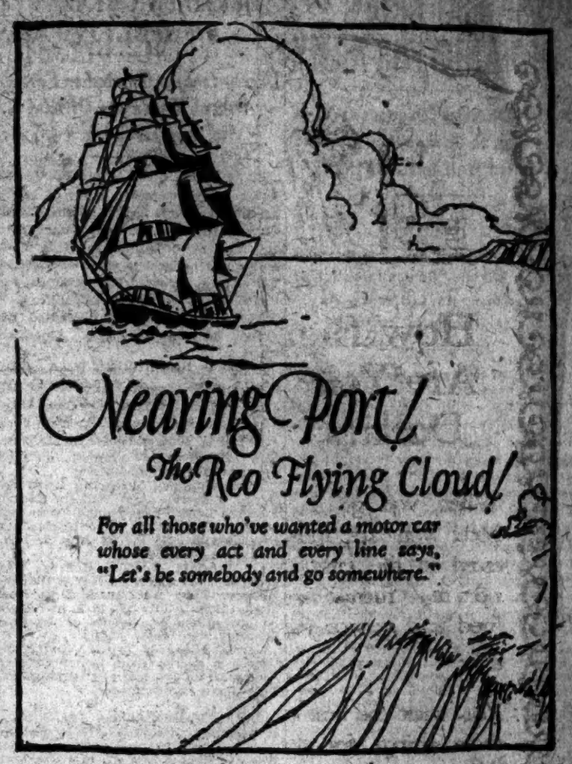
The club installed Max Baumann, new President, in office.

BEAT AND ROB MOTHER.

Two Hurl Baby From Her Arms, Take $2,500 Savings and $100 More.

After she had drawn $2,500 from a bank yesterday afternoon and returned home, Mrs. Catherine Matuska of 413 East 145th Street was attacked by two men who threw her to the floor, grabbed her eight-weeks-old baby from her arms and threw it on the bed. The men then bound and gagged her and took the money from her bag and more than $100 from a bureau drawer.

When the woman's husband returned from work he found her unconscious. He summoned the police. They were unable to find any trace or the assailants. Mrs. Matuska told the police she had been saving the money for years and had taken it from the bank to place in a savings account for her child.



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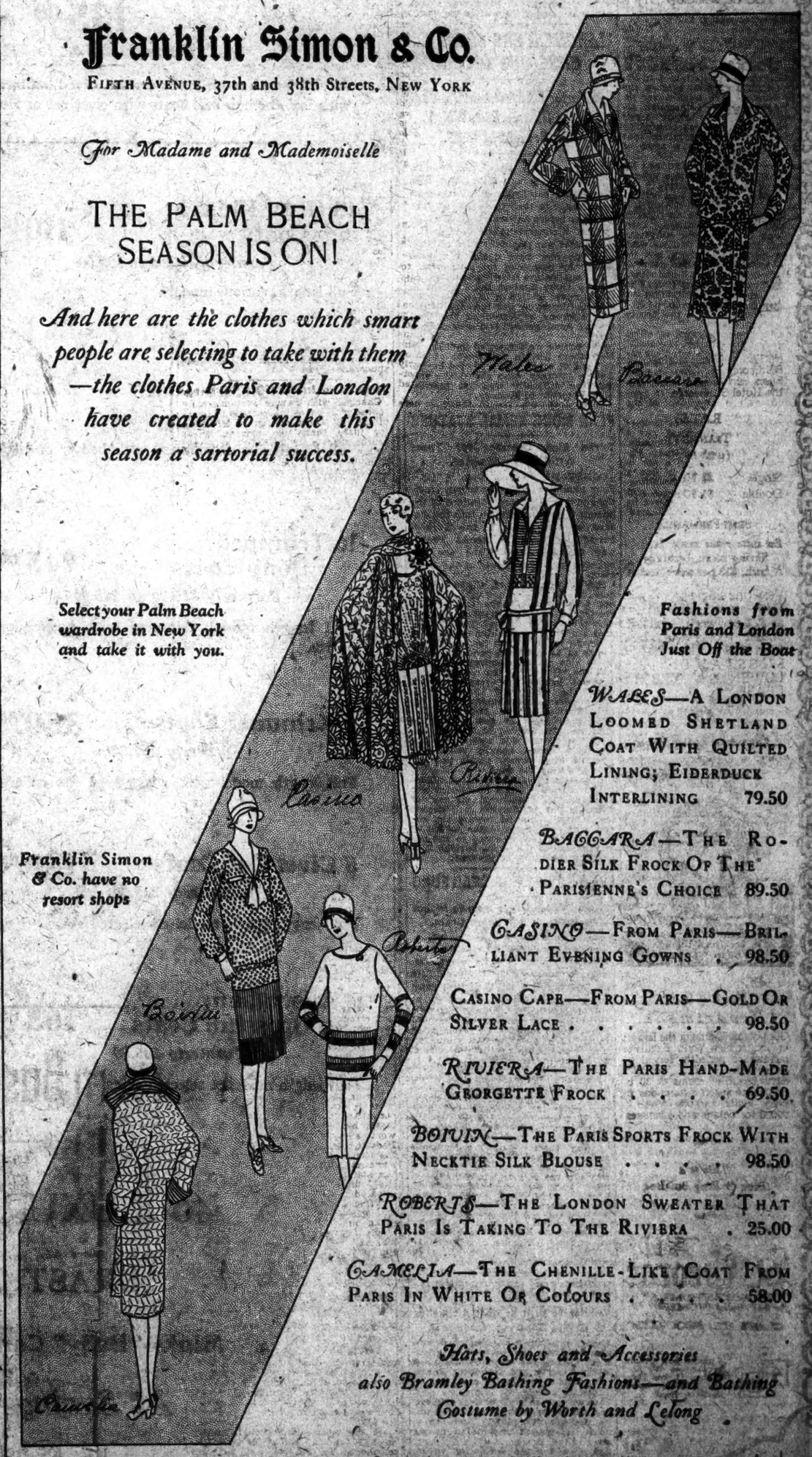

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ATTORNEY IS FINED AT MURDER TRIAL

Judge Mulqueen Holds Broderick, Counsel for Policeman, Twice Guilty of Contempt.

$100 PENALTY EACH TIME

Court and Lawyer Clash Over Questions to Talesmen When Latter Persists in Putting Them.

Judge Joseph F. Mulqueen, sitting in the second trial of Traffic Policeman James R. Stuart who is charged with the murder of Arthur Bright, a bartender, fined Stuart's attorney $100 twice yesterday while jurors were being chosen.

The lawyer, Edward J. Broderick, had just asked a talesman whether as a juror he would keep in mind, in passing judgment, testimony, should such be offered, that Bright when confronted by Stuart in the hospital just before his death had denied before witnesses that the policeman had done the shooting. The question was involved, in the Court's opinion, and when Broderick started to repeat it the Judge ordered him to stop. The lawyer continued and the fine was imposed for contempt of court.

A few minutes later Mr. Broderick and Judge Mulqueen clashed again. Broderick asked if a talesman knew two other lawyers who, it was declared, were law partners of Assistant District Attorney James T. Neary, the prosecutor. Once more the Court ordered the attorney to stop, but Broderick continued and again was fined $100.

"The only thing to be considered in this case," the Court told Mr. Broderick, "is the law and the facts. And so far as the law is concerned the Judge is absolute. There is no appeal from him during the trial—he is a czar. And the jurors are the sole judges of the facts."

Court was adjourned until this morning after six jurors had been chosen. Stuart was tried on the same charge, first degree murder, before Judge Mulqueen last November. The jury disagreed. The bartender was shot through the heart in his place at 194 Eighth Avenue on April 3 last. Stuart was arrested several hours later in his home by detectives who said they found him asleep in his uniform on the floor.

'SANTA' ADMITS ROBBERY.

Arkansas Man Caught With Brother-in-Law Through Free Spending.

RUSSELLVILLE, Ark., Jan. 4 (AP).—W. H. Eustice, Sheriff, announced today that Monty Douglas and John Nolan, brothers-in-law, under arrest at Heavener, Okla., had admitted that they were the men who entered the Citizens' Bank at Pottsville, Ark., on Dec. 18, one wearing a Santa Claus mask, and, after wishing the bank cashier a "Merry Christmas," held up the bank and escaped with nearly $4,000. Harry Gray, another brother-in-law also arrested, was exonerated by the two men.

The free spending of the men here and in Heavener caused their arrest.

Sunday Movie Brings $3.60 Fine.

Special to The New York Times.

WOODBRIDGE, N. J., Jan. 4.—Nathan Marchs, manager of the Woodbridge Theatre, was fined $3.60 by Recorder Bernard Vogel tonight for violating the State's blue laws by showing moving pictures in his theatre last Sunday. The Recorder warned that if the offense was repeated he would be more severe.

CAUGHT, ADMITS HOLD-UPS.

Thug Is Captured in Chase After Hitting Girl and Taking Purse.

Aristide Granatelli was arrested after a chase by a civilian when he beat Esther Heller over the head and stole her pocketbook yesterday morning, and before midnight last night policemen personally directed by Commissioner McLaughlin and Inspector Coughlin had wrung from him confession of between fifteen and twenty hold-ups, had him identified by the victims of several, and had brought to the station three women and two men, the identity of all of whom was concealed by the detectives.

The most important hold-up to which Granatelli is alleged to have confessed was that in which an eleven-thousand-dollar payroll of the Reuben H. Donnelly Corporation was taken. He also is said to have confessed to the hold-up recently of Long's hat store and East Fifty-first Street, and the proprietor of that store positively identified Granatelli last night. Granatelli is said to have implicated more than one companion, and it is believed that the two men taken to the East Sixty-seventh Street Police Station last night were the companions implicated.

Granatelli and another man approached Miss Heller as she entered the building at 218 East Eighty-sixth Street, where she is employed. Her screams as she was struck attracted a crowd, and the two men grabbed her handbag and fled. Frank Schmidt, a chauffeur, led the pursuers after Granatelli and captured him when he took refuge in a barber shop on Eighty-fifth Street.

Granatelli gave his address as 1,391 Franklin Avenue, the Bronx. Hector Granatelli of the same address was sentenced to from twenty to forty years in Sing Sing for holding up a milk wagon in Brooklyn last June.

HELD AS 'CELLULOID THIEF.'

Youth Caught in Jersey City Accused of Bronx Burglaries.

A young man wearing a corset was held by the police of Jersey City yesterday pending investigation of charges that he is the "celluloid burglar" who has robbed eight apartments in the Bronx. According to the police he admitted robberies in Baltimore and Chicago. His only burglary tool, they said, was a six-inch strip of celluloid which he slipped between doors and doorcasings to manipulate the latch.

The prisoner gave his name as Harry Nichols and his address as 104 West Seventy-first Street, New York. When he was searched he was found to be wearing a corset. According to the police he said he had been wounded in the kidney several years ago by a policeman in Montreal and had had to wear the stays since.

LEOPOLD AND LOEB IN COURT

Are Identified by Taxi-Driver in $100,000 Suit for Mutilation.

JOLIET, Ill., Jan. 4 (AP).—Nathan Leopold Jr. and Richard Loeb, slayers of Bobby Franks, were brought into court here today from the State prison and identified as defendants in a suit for $100,000 brought by Charles Ream, Chicago taxicab driver, who charges they kidnapped and mutilated him in November, 1923.

Neither of the slayers now serving life sentences seemed awed with the proceedings, but they appeared to enjoy the opportunity to visit with friends and attorneys. It was Loeb's first appearance outside the prison in two years. Early today habeas corpus proceedings were authorized for their appearance here.

Three Held in Mail Box Pilfering.

Charged with having systematically robbed mail boxes in apartment houses in the St. Marks district of Brooklyn for more than two months, three youths were held in $5,000 bail yesterday by Commissioner Henry S. Rasquin in the Federal Building in that borough for examination Jan. 18. The prisoners gave their names as Rubin Silberberg, 20 years old, a chauffeur, of 632 East Eleventh Street, Manhattan; Harry Sadler, 21, a painter, of 126 Lee Avenue, Brooklyn, and Thomas McCawley, 19, a clerk, of 610 St. John's Place, Brooklyn.

SON-IN-LAW SLEW TO ROB, POLICE THINK

Continued from Page 1, Column 8.

I will send you some writing paper. God bless you, and don't worry about me; I am all right.

Promises to Get Lawyer.

We had to stay at the hotel last night but I am going home now. They treated us very good. If there is anything you want, let us know. Now be sure you tell them you done it to save yourself. I love you more than ever now, and we are going to do the very best for you. You will have your own lawyer.

If you write to Billie [Webster's wife] tell her to come to see me. I would like to speak to her. Now write and tell me everything and eat good. I will send you money every week. Let me know if we can come to see you, but he just said we could come to see you every Sunday and Thursday. So be brave and things will be going better than you expect.

Tell Billie to bring the baby and stay and I will get a good bed. Goodbye, darling. Pa and I both love you.

MOTHER.

Webster was cheerful all day, saying he felt better because he had confessed. He sent word to his wife that he wanted to see her and the baby. "Someday," he wrote, "you will understand everything." He seemed disappointed when an answer came from Mrs. Bassett, saying that his wife did not want to see him and would not permit the baby to be brought to him.

Although Webster's confession said he wanted only to persuade his mother-in-law to readjust her attitude toward him, which the police said was caused by Webster's loss of $1,000 of Mrs. Gallaway's money in a Florida real estate venture, the police also believe he went there to ask her for money and was enraged by a refusal. They said they had learned that Mrs. Gallaway's purse was in plain view on a table when her daughters left the house, but after the murder it was found hidden. They believe she hid it on Webster's appearance.

Police Seek Missing Weapon.

The police have been busy all day collecting evidence against Webster, which must be presented in addition to the confession. They were not able to find the iron bar, a tire iron, which Webster said he threw into a vacant lot. A reward of $10 was offered to its finder. Dr. Benjamin Seaman, assisted by a physician from New York, completed an autopsy on the body of Mrs. Gallaway in the Hempstead Morgue and will turn over his findings to Mr. Edwards tomorrow.

District Attorney Edwards said Webster offered to confess after he had evaded answering his questions or giving what were clearly false answers until 2:35 o'clock this morning. Sergeant John Feeley of the Hempstead Police was alone with the prisoner then and was asked by Webster to bring in Mr. Edwards.

"He just bounced right out of it," said Mr. Edwards. "He has a superiority complex. He should have made a success as a salesman."

In the confession Webster said he telephoned Dr. Bassett, a veterinarian, from a cigar store near the house, telling him he was Mr. Osman of 120 Segal Street, Freeport, and needed attention immediately for a sick dog. He went then, he said, to Dr. Bassett's home at 61 Marvin Street, Hempstead, and Mrs. Gallaway opened the front door for him.

"I started my conversation by saying that I did not think she was giving me a square deal when she said that she would see that she separated my wife and I," the confession read.

"She arose from where she was seated and said she would sell everything she had to fight for a separation if I did not make good. Also she would not listen to my plea to go to Florida and start over again with my wife and baby. When I said 'wife and baby' she struck me with her left hand and told me to go, saying that she would tell my wife about her plans.

Got Iron Bar in Kitchen.

"She struck me again and then started to go up the stairs, saying that she would get Dr. Bassett's revolver. I then ran to the kitchen and picked up an iron bar about twelve inches long wrapped in brown wrapping paper and tied with a white piece of cord. I ran back to the stairs and she was on about the fourth step when I pulled her down and pushed her into the living room.

"She started at me again and this time bit my index finger of my left hand and with her left hand grabbed my collar. I then pushed her back and struck her over the head with the bar which I had in my left hand.

"She screamed rather loud and came back at me again. I struck her about four or five times more and she fell to the floor."

He told then of picking her up, placing her in a chair and dropping medicine bottles on the floor to make it seem as if "some dope fiend had committed the crime." He tried to clean his clothing, but failed and went away in an overcoat of Dr. Bassett, carrying his own overcoat and the iron bar. He dropped the bar in some marshland on the way to the bus station, he said, and went by bus to Jamaica. There he went by elevated train to his mother's house.

"When I got home I told my mother, who was alone in the house, what had taken place and asked her to dispose of my overcoat, muffler and gloves," he said. "I asked her to take them to the furnace and burn them, which she did. My trousers were also stained, so I changed to a fresh pair, also changing my socks and washing my shoes."

Arranged Alibi With Mother.

The murder was committed between 10:30 and 11 A. M., he said, and he reached his mother's at 12:50 P. M.

"Before leaving the house I told my mother to say that I had arrived home at 9:30 A. M. and that she burned my overcoat because she did not want me to go to Florida. This she promised, and we both went to Quincy Street and Broadway and bought an overcoat for $35."

Webster next said he bought a new hat in Manhattan and in the afternoon telephoned Dr. Bassett, who told him Mrs. Gallaway had been murdered. Then he went back to Hempstead for the second time that day and was arrested.

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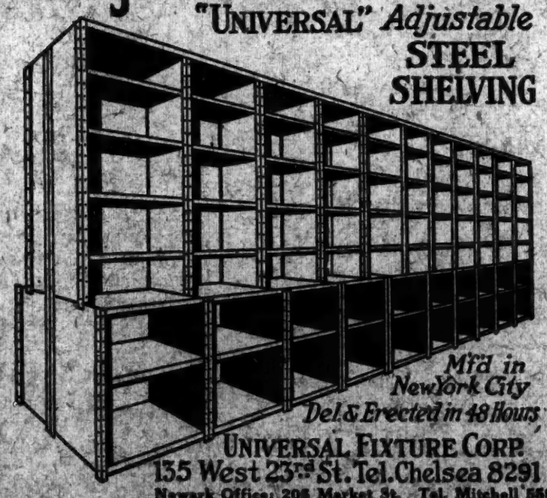

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SALES MANAGER WANTED

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BOBBED HAIR SPLITS BEAUTY SPECIALISTS

Short Hair a 'Symbol of the Times,' One Delegate Thinks—Here to Stay, Says Another.

BUT ONE CALLS BOB PASSE

Head of the School of Cosmeticians Visions 1927 Beauty With Long Locks and Slight Make-Up.

The delegates to the Annual Beauty Shop Owners' Convention and Exhibition of 1927 were not entirely in accord when they opened their three-day session at the Waldorf yesterday. There are two distinct factions—the pro-bobs and the anti-bobs—and when any of the opposing groups get together at the convention there is sure to be a wordy battle.

As a result it is almost impossible to predict what the fashion for women will be. A few hours of questioning all comers, however, revealed the predominance of pro-bobs. That may have been a matter of chance, of course, but to the question, "Do you prefer long or short hair?" there were only two responses in favor of long tresses, while an overwhelming number favored shorn locks and gave their reasons.

"Short hair came in as a fad, became a fashion and is now a symbol of the trend of the times," said George Young of New York. "Women will never let their hair grow again. Short hair is convenient and sanitary and women like it."

"Short hair is becoming increasingly popular in the Middle West," said Mrs. M. B. McGavran of Kansas City. "Of course, the schoolgirl at the moment is showing an interest in long hair, but that is looked upon as a passing fancy. More older women are joining the ranks of the bobbed headed all the time."

"The present generation will never have long hair," said I. Leon of New York, expressing a more moderate view. "Those who have not yet bobbed their hair will do so. For evening wear the longer bob is more effective than the boyish cut."

Mrs. Ruth J. Maurer, head of the National School of Cosmeticians, led the anti-bobs. "Bobbed hair is passe," she told the convention. "The well-groomed woman is beginning to realize that a shorn head is not conductive to beauty. The 1927 beauty will have long hair, parted demurely in the centre and brought down over the ears in wide, soft waves. She will cosmetize herself skilfully and sparingly in make-up suitable to her type. Her finger nails must not be tinted a violent red, but the faintest shell pink. Her ears must be covered. Her eyebrows should be carefully arched in a natural looking line rather than tweezed to the shadow of a hair."

SUES WIFE, 82, FOR DIVORCE

Husband, Who Charges Desertion, Is About 30 Years Younger.

Special to The New York Times.

ATLANTIC CITY, N. J., Jan. 4.—Mrs. Rachel Eiger of New York City, 82 years old, is being sued for divorce by Abraham Eiger, about 52. Neither party was present when their lawyers appeared before Vice Chancellor Robert H. Ingersoll today. Eiger asked a divorce on the ground of desertion, setting forth that they were married in 1896 and that his wife left him in 1910.

The petition said there were "several children of the marriage and that all are of age with the exception of William, 18, and Julius, 16, who are now making their home with their mother."

Counsel for Mrs. Eiger asked leave to withdraw an answer she had filed counter-charging her husband with desertion. The lawyer said she could converse only in Jewish and was in utter fear of appearing in court. The Court regarded this in the light of collusion, saying the matter would be referred to the Chancellor at Trenton for the appointment of a special master to undertake a thorough inquiry.

GIVES $100,000 TO UNION.

Mrs. C. M. Lown Endows Professorship at Albany Medical College.

ALBANY, Jan. 4.—Chancellor Charles Alexander Richmond of Union University announced today a gift of $100,000 to the medical department of Union University, the Albany Medical College. The gift was made as a memorial to Dr. Cyrus Strong Merrill by his daughter, Mrs. James Monroe Lown, endowing the Professorship of Pathology in the Medical College.

Dr. Merrill, who was a native of Vermont, passed all of his active life in Albany. He was born in 1847, educated at Middlebury and Amherst colleges and graduated from the College of Physicians and Surgeons in 1871. He was Professor of Diseases of the Eye and Ear at the Medical College of Union University from 1876 to 1914, and from 1876 to 1920 was attending eye and ear specialist at the Albany Hospital, the teaching institution of the college.

In addition to his life as a physician Dr. Merrill has a wide career in business. He was Vice President of the First National Bank of Albany, President of the Thompson Pulp and Paper Company of Schuylerville and President of the Ticonderoga Pulp and Paper Company of Ticonderoga. He was also Vice President and Treasurer of the American Carbide Company and the American Ferrolectric Corporation of Plattsburg and a director of the United Box Board and Paper Company. At his death, March 16 last, he was President of the Stuyvesant Home Company of New York.

26 MORE TEXAS PARDONS.

Governor Ferguson Swells Flood of Clemency to 3,020 Reprieves.

Special to The New York Times.

AUSTIN, Texas, Jan. 4.—Another flood of pardons for penitentiary convicts, twenty-six in number, flowed from the office of Governor Miriam A. Ferguson today. These, added to the twenty-seven which she issued late yesterday, make a total of fifty-three convicts who have received executive favors during the last two days.

The grand total of her clemency proclamations is now 3,020, of which approximately 800 are full pardons.

In the latest list are ten men who were serving sentences for murder. The category of crimes of the others included violating the liquor law, forgery, theft, burglary, highway robbery and other offenses.

In the proclamations freeing the convicts various reasons were assigned by the Governor for her action. In several cases she said that the convict was needed at home to support his family. In that of E. B. Moy of Houston, convicted of murder and sentenced to five to ninety-nine years' imprisonment, the notation is made by Governor Ferguson that the man "is a good blacksmith, doing as much work in the four years that he served as the average convict in fifteen years."

PHONE OVER OCEAN IN SERVICE FRIDAY

Continued from Page 1, Column 4.

set, but the officials hope after a few weeks that calls may be made both day and night.

Seek to Insure Secrecy.

Meanwhile experts are working on plans to insure absolute secrecy in the transocean conversations, but they hold out no promise, however, that this can be accomplished inside of several months at least.

"We are well aware," one official told The Daily Mail, "that the service for some little time will be only semi-secret and that, if a person cares to go to the trouble and expense of fixing the necessary apparatus, he will be able to 'tap' messages. We very much doubt, however, whether he would be able to overhear two-way conversations."

This official advocated the use of code names and avoidance of repetition of what is said by the party at the other end.

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By Wireless to THE NEW YORK TIMES.

VIENNA, Jan. 4.—The possibility that the London-New York telephone service may develop in the near future into direct Vienna to New York communication was broached here at the opening today of the Austro-German trunk cable connecting the local long distance system not only with Germany but with London and with 6,000 miles of Western European trunk lines. The new cable runs from Vienna to Nuremberg, greatly improving the previous telephone connections between the two countries. The service was inaugurated with an exchange of greetings between Presidents Hindenburg and Hainisch and Chancellors Marx and Seipel. The work is being pushed with the aid of a League of Nations loan, extending the new trunk line from Vienna to Budapest, whence it will be connected with the Balkans. It is expected this soon will be ready, making Vienna the telephone centre of Central and Southeastern Europe.

Grants Transocean Radio Permit.

Special to The New York Times.

WASHINGTON, Jan. 4.—Secretary Hoover granted yesterday the first license for transoceanic radio service when he issued a permit to the American Telephone & Telegraph Company to operate sending and receiving stations for that purpose in the United States.

The transmitting station on this side will be at Rocky Point, L. I. The receiving station is at Houlton, Me., where static is not so bad in Summer. There will be a wire connection from Houlton to New York. The London transmitting station is at Rugby and the receiving station at Wroughton.

TO TRY WORLD BROADCAST.

British and American Stations Will Radio Rochester (N. Y.) Concert.

ROCHESTER, N. Y., Jan. 4 (AP).—An attempt to transmit music around the globe by radio will be made Jan. 6 through cooperation of American and British stations in broadcasting concert numbers of the Rochester Philharmonic Orchestra, it was announced here today.

The attempt will be made at 4:30 o'clock, station WGY, Schenectady, broadcasting to stations of the British Broadcasting Company in England, and the British stations rebroadcasting the music to more remote points.

Eugene Goosbens, conductor of the orchestra, who formerly conducted London orchestras, will deliver a two-minute address of greeting to English musicians.

The numbers to be broadcast will be the "Farewell Song" from the opera "Joan of Arc," sung by Miss Brownie Peebles, soprano of the Rochester Opera Company, with the orchestra accompanying, and Chabrier's "Marche Joyeuse" played by the Orchestra.

A test broadcast will be made Jan. 5.

IMPROVES AUTOGYROSCOPE.

Spanish Inventor Plans Early Tests of Machine for Vertical Flying.

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Special Cable to THE NEW YORK TIMES.

PARIS, Jan. 4.—French aviation experts are keenly interested in the latest efforts of Senor de la Cierva, Spanish inventor of the autogyroscope, who is completing a new and improved machine of the same type which will be tested within the next three weeks. The machine has been constructed expressly for rotating wing flight.

Among the changes incorporated is a smaller undercarriage having four wheels, the front pair being braked. The shape of the blades, which cause the autogyroscope to rise vertically, has been changed and the inclination of the "windmill" shaft can be altered in flight.

The plane carries two passengers and has dual controls. There will be a long series of tests with various shapes of wings. The engine is 230 horsepower.

If you're flitting South this Winter, we've your warm weather wardrobe ready to go with you.

Light suits and overcoats, Summer weight dinner coats, white flannels, linen knickers, white buck oxfords, bathing suits, beach robes and all the necessary furnishings.

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QUICKLY RELIEVED

Practicing physicians concede that the "stainless iodine" content of RUBROL is a real advance in the treatment of nose and throat affections.

At all Druggists or by mail, 50c

RUBROL 687 Madison Ave. New York City

Sore throat germs breed with lightning speed!

Throat Sore?

Don't wait till you get home
Start antiseptic treatment *now!*

SORE THROAT quickly grows worse!—unless you start to fight it instantly—unless you make your treatment *continuous*.

Don't rely on a mere gargle night and morning. Today you can fight sore throat all day long!

Formamint keeps your throat *continuously* bathed in an antiseptic of proved germicidal power. Yet it cannot harm the throat tissues.

Take one of these pleasant-tasting tablets every hour or so to *treat* sore throat; every two or three hours to prevent it. All druggists. The Bauer Chemical Co., 113 W. 18th St., New York City.

Formamint
THE GERM-KILLING THROAT TABLET
Doctors endorse it

EIGHTY-FOUR YEARS OF FAITHFUL SERVICE

GIMBEL BROTHERS

32nd STREET - BROADWAY - 33rd STREET NEW YORK CITY

Store Hours 9 to 5:30 PENnsylvania 5100

Introducing—

the Hat of Givré
Frosted Felt

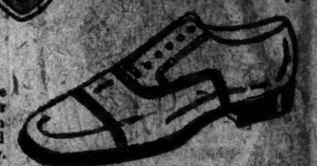
VERY SPECIALLY PRICED! $12.75

PARIS looked on the hoarfrost—and this new and fascinating felt with powdery-white surface came into being. Gimbels are among the first to show it, and present Givré felts in many smart versions, including the copy of the Reboux model sketched.

In Winter resort and new Spring shades—French beige, Mother Goose, Queen blue, Gooseberry, Marron glacé, Monkey skin, Bachelor Button and Black.

GIMBELS MILLINERY SALONS—FOURTH FLOOR

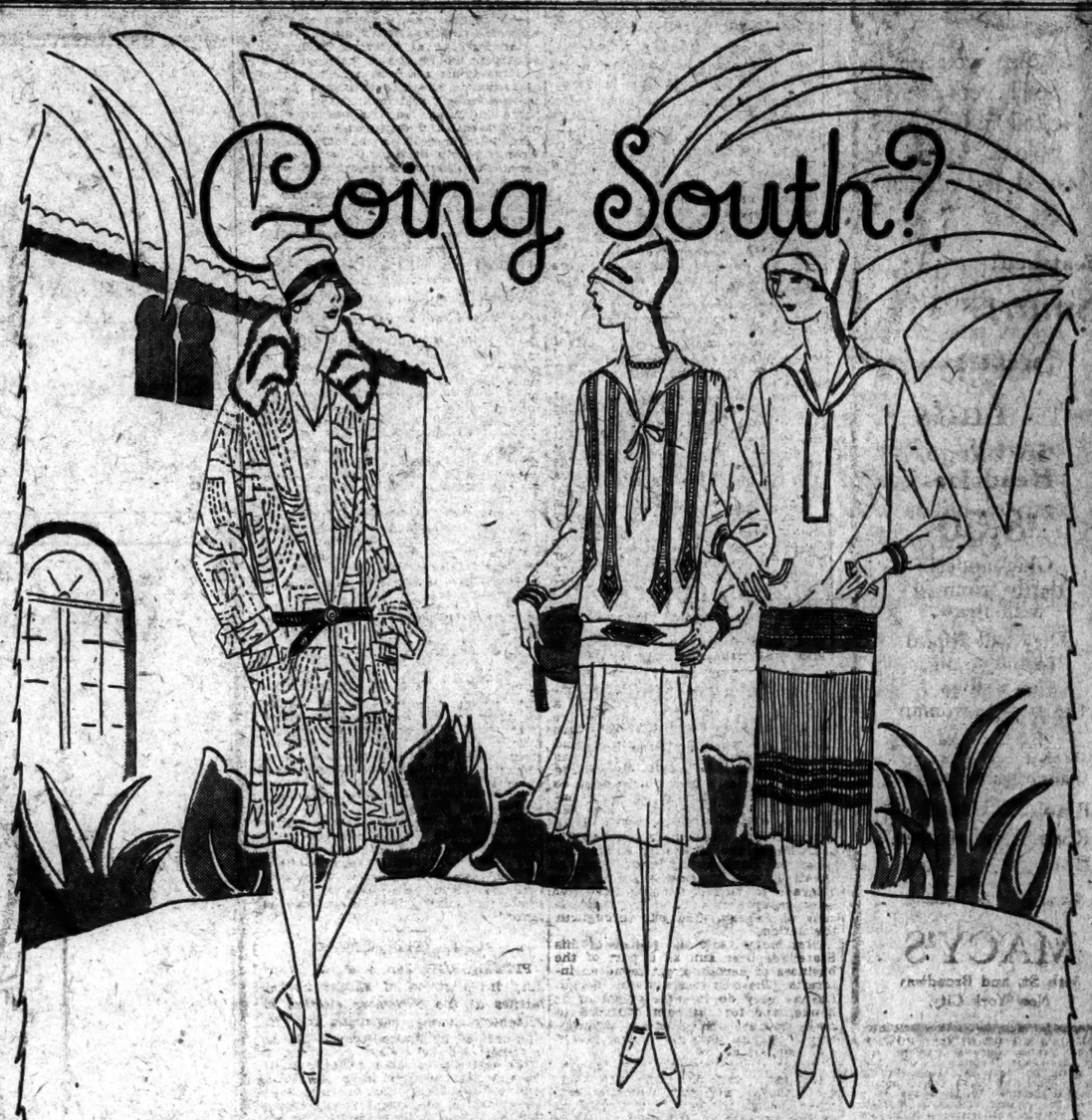
The Sale EXTRAORDINARY!



Because it offers you not only an infinite variety of America's finest footwear for men, in lasts and patterns exclusive with this shop, but also offers the lowest and most radical price reduction in our history.

Now $10.95 to $12.95
Values $16.50 to $17.00.
They are distinctively different!

THE BUCKMINSTER
A medium broad brogue last, with semi-soft toe, and harness fleckers. In a rich brown Dundee Calfskin, or Black Wine-antique. Can be had also in hard wear...



Take a Wardrobe from the Stewart & Co.
Complete Assemblage of Resort Apparel

The Coats

That You Carry Southward Have an Untold Chic

Sunglow plaids and futuristic patterns—or silk threaded designs on new imported woolens—express the fashion trend of coat interpretations which dominate the Southern mode. Slim silhouettes are belted—collars flare or hug closely—while other unique details add their Paris smartness.

49.50 to 165.00

Illustrated—Silk and wool embossed chenille Rodier fabric—collared with Pahmi fur. 110.00

The Frocks

New and Different—Take a Touch of Paris to Resort Lands

Paris sends these original imports—with details decidedly French—to set the fashion in Frocks for resort wear. There are two piece models for daytime—sheer afternoon frocks—and gowns for dancing hours that bring the new charm of graceful flares and gleaming touches. An irresistible collection!

38.00 to 150.00

Hand made and drawn, with degrade bands. 48.00

Lattice and fagoting add distinction to a frock. 38.00

The Shoes

Whimsical—Charming—and, Above All, New

10.75 and 12.00

Lotus, Platinum Gray and soft Rose Beige—these are the new shades in plain or reptilian trimmed footwear—the shades which Stewart & Co. feature in their smartest resort shoes.

The Hats

For Wear Under Southern Skies Complete Milady's Ensemble

10.00 to 35.00

They can be large or small—of felts, ballibuntals, shantungs, silks or straws—but they all must bear touches of Paris—applied in Paris ways.

Our Showing of Bathing Suits—Beach Robes—and Sandals Is Quite a Fascinating One

FIFTH AVENUE **Stewart & Co.** AT 37th STREET
Correct Apparel for Women & Misses

Featured!
Smart Satin Hats
in Large Headsizes
$8.50
Chic models, deftly trimmed with straw.
They will appeal to the young, as well as the mature woman
Hat illustrated in black and brown only. Others in popular shades—
Black Brown
Rose Green
Blue Wood
Second Floor East Building
MACY'S
34th St. and Broadway
New York City

PINCHOT DENOUNCES MELLON MACHINE

Condemns Political Gangsters, Vote Thieving and Disfranchising of Voters.

BLAMES MONEYED INTERESTS

Vare Nomination Partly Bought and Partly Stolen, Says Pennsylvania Governor in Message.

Special to The New York Times.

HARRISBURG, Jan. 4.—With his term ending on Jan. 18, when he will be succeeded by John S. Fisher, Republican, Governor Pinchot, in his last message to the Legislature, which convened at noon today, condemned political gangsters, vote thievery and the Pennsylvania way of disfranchising honest voters.

Andrew S. Mellon, Secretary of the Treasury and titular head of the State organization, was selected specifically as the mark for some of the Governor's hot shot.

The message read in part:

"The gangster as I have learned to know him depends for his success on four things: The influence of the higher-ups, the groundless fear he often inspires, money and cheating. Take these from him and he has nothing left. In a straight game he is lost from the start. And he would be lost in any case except for the failure of the majority of the decent citizens of the State to exercise their power through the ballot box.

"Gang control in town, county or State is possible only because so-called good citizens lie down. First of all, gang control is minority control. Next it means that the taxpayers do not get what they pay for. The gang spends money out of the taxpayers' pockets freely for private and political ends. And not only are the taxpayers thus cheated and robbed, but what money actually does go to public purposes is ignorantly, stupidly and wastefully spent. Gang control is a system under which the taxpayer is the goat at every turn in the road. And the money loss is the smallest part of it.

Sees Pennsylvania Dishonored.

"The special interests which buy votes with excessive expenditures of campaign funds, and the politicians who steal votes in elections, have combined to bring upon Pennsylvania a dishonor which will take years to live down. I refused to support Mr. Vare in the election on the sound and proper ground that his nomination was partly bought and partly stolen, and I have no doubt that he deserves to be and will be excluded from the Senate. But whether he is or not, the mere fact that a Senator-elect from Pennsylvania is in danger of losing his seat because of scandalous expenditures in the primary and notorious cheating in the election is a bitter disgrace to this Commonwealth, and is so regarded not only by good citizens of Pennsylvania but throughout the nation.

"For many years the politics of this State has been run as a part of the business of certain great moneyed interests. These interests invest in politics as they do in mills or mines or banks, and for the same purpose—to make money. But instead of property they buy men and votes, favors and legislation.

"What these interests buy is non-interference, tax exemption, extortionate rates allowed public utilities and other special privileges for themselves at the expense of the people. They give the orders and the men who take the orders are the political bosses whose names we see in the papers every day.

"To operate successfully, every machine, at least in cities, must have behind it two different kinds of people. First of all, it must have a body of politicians able and willing to deliver, for value received, the control of government, the unrighteous favors, and the unfair protection for the sake of which the magnates are in politics. Politicians able and willing to do these things must be corrupt.

Attacks Two Machines.

"Hence any such machine must include a body of the lowest politicians, such for example as the Mellon machine in Pittsburgh and the Mitten machine in Philadelphia actually do control—men who depend for their living and their power on liquor, crime and vice. These are the men the magnates buy with valuable considerations, and from time to time protect against the revolt of honest citizens who would otherwise destroy them.

"This is one wing of the city machine. The other consists of the respectable element. It is made up partly of the men who are so tied in with the business organization of the magnates that they profit from the existence of the machine; partly of business men who are held in fear because of their loans and credits; partly of the generally decent citizens (of whom there are many) who follow the magnates because they assume that if a man is rich enough he can do no wrong; partly of persons who cannot resist the craving to stand well with those in power, and partly of such of the ostensibly respectable elements of the community as are willing (in Pittsburgh, for example) to shut their eyes and make common cause with gangsters, vote thieves, dive keepers, criminals and harlots, because of the social and financial eminence of the Mellon name.

"In city after city, county after county and State after State these double teams of the actual worst and the theoretical best put and keep the men behind the bosses in political power. For such reasons, and with such support, the machines of Pittsburgh and Philadelphia, and many another spread their blackhawk-like shadows over the community, borne on the two wings of eminent respectability and organized crime. And their purpose, like that of hawks, is to prey on those who are without protection.

Dry Law Called Enforceable.

Attached to the message was a confidential report made to the Governor by Major William B. Wright Jr., in which, after detailing successful steps taken to enforce the prohibition law in "the wettest State in America," he said:

"The enforcement work of the past three years outlined in this report, except that done by the State police and the preliminary planning carried on through your special Executive fund, was made possible through the money raised by the President, officers and members of the Women's Christian Temperance Union of Pennsylvania."

This shows, he added, "that the Eighteenth Amendment and State and national laws for carrying it out can be enforced and their violation reduced to the minimum, when law enforcement officials cooperate together and do their duty honestly, fearlessly, enthusiastically, regardless of all political influence, and without fear or favor."

Election Inquiry Ordered.

PITTSBURGH, Jan. 4 (AP).—A Grand Jury investigation of alleged irregularities at the November election in Allegheny County, beginning Jan. 10, was ordered by Judge John A. Evans in Criminal Court today.

The action was taken on petition of District Attorney Samuel H. Gardner, who charged that frauds had been committed in the election and asked that a special session of the Grand Jury be called to fix responsibility.

AMERICA'S MOTOR-BUYING POWER. Alfred Reeves, General Manager National Automobile Chamber of Commerce, will write on America's Motor-Buying Power in The New York Times Annual Automobile Section, to be issued as a part of the regular edition of Sunday, Jan. 9. Other authorities will discuss equally important phases of the motor industry here and abroad.—Advt.

GARMENT MEN SHUN MOSCOW CONGRESS

Sigman Rejects Needle Trades Call Because of Their Link to Red Organizations.

BUT IS READY TO GIVE AID

More Defections Are Reported From Hyman Followers—One of His Committeemen Is Arrested.

The General Executive Board of the International Ladies' Garment Workers' Union refused yesterday an invitation to attend the eighth congress of the Needle Trades Workers' Union at Moscow because of the latter's affiliation with the Red Trade Union International and the Communist International.

"Our International will not take part in your Congress," said President Morris Sigman, in his reply on behalf of the Executive Board, "for the reason that your union is affiliated with and is a close part of the Red Trade Union International, which, in turn, is affiliated with the Communist International, a political organization that has, for several years past, been waging a campaign of malice, calumny and destruction against our International Union, through its American subsidiary organizations, and has nearly succeeded in destroying some of our strongest unions in New York City."

Isidore Moskowitz of 712 Fox Street, the Bronx, Vice Chairman of the deposed Joint Board's Picket Committee, was arrested yesterday in the office of the Joint Board, Lexington Avenue and Twenty-fifth Street, and locked in the West Thirtieth Street Station, charged with feloniously assaulting Louis Katz, a cloakmaker, of 1,037 Hoe Avenue, the Bronx.

Louis Hyman, heading the deposed Joint Board, asserted that Moskowitz at the time of the assault was in the board's office, and that the assault was the work of men posing as representatives of the board.

Defection of some Left Wing and Communist officers of Mr. Hyman's organization were reported yesterday. Resignations of Saul Miller and Abraham Goldberg, executive board members of Local 9, was announced. Eva Pasha, A. Siegel and J. Goldstein, officials of Local 3, declined nominations for offices.

A dozen men armed with axe handles and similar weapons entered the dress manufacturing establishment of Ernest Burg, at 519 Eighth Avenue yesterday afternoon, shut off the electric power and spread confusion among the employes. Patrolman Connell of the West Thirtieth Street station arrested on disorderly conduct charges four men who described themselves as pressers.

$52,653 Fines in Long Island City.

Fines collected in the Long Island City Magistrate's Court during 1926 exceeded those for 1925 by more than $22,000, according to Clerk William McGee. In 1925 $30,182 was collected; in 1926, $52,653. Fewer suspended sentences were a factor in raising the total. Altogether 7,715 cases were heard in the court in 1926, 222 more than in 1925.

An Armful for a Few DOLLARS
BOOKS
THIS week, a clearance sale of books—one-third off and better books slightly hurt in Christmas rush.
Thousands of bargains in new and popular books, and slightly used books withdrawn from our library. Pay us a visit or send for our Clearance Catalog of Book Bargains.
42 Broadway, below Wall St.
21 West 45th St. 299 Madison Ave.
See Telephone Book for Branches
WOMRATH'S BOOKSHOPS

Saks-Herald Square
Broadway at 34th Street

Reduction Sale!

Our Celebrated
Women's "Sansbas Qualite"
SHEER SILK HOSE
Regularly 1.75 a Pair
1.25

Full fashioned, sheer silk hosiery, all taken from our regular stock and reduced. Made of fine 42 gauge silk, with silk feet and mercerized lisle thread tops.

All Colors—Sizes 8½ to 10½

SAKS-HERALD SQUARE—HOSIERY DEPARTMENT—STREET FLOOR

January Selling
Intimate Apparel

Decided opportunities, values offered especially for January, and the result of unusual preparations. Attractive—desirable—fresh stocks. Lingerie, glove silk underwear, negligees and corsets, representing decided savings.

Special Values in
Lingerie and Negligees

Nightgowns, crepe de Chine, ninon or satin. According to material, $4.95, $7.95, $10.75.
Envelope step-in chemises, of ninon and crepe de Chine. According to material, $2.95, $4.95, $7.95.
Crepe de Chine or ninon dance sets of step-ins and bandeaux. According to material, $4.95 to $7.95.
Hand-made, embroidered crepe de Chine nightgowns, lace trimmed. $5.95, $7.95.
Hand-made pajamas, attractive lace trimmed styles, $10.75. Tailored, $9.75.
Pajamas of good quality crepe de Chine, slip-over tailored model, $7.95.
Costume slips, tailored. Crepe de Chine, radium and jewel satin, $4.95. Of extra heavy radium, $7.95.
Striped or brocade chiffon velvet negligee, ostrich trimmed, $29.50.
An especially charming and becoming brocade velvet negligee in multi-color. Crepe de Chine band, $19.75.
Attractive negligee of metal brocade in striking patterns, facing of crepe satin. Lined with georgette, $29.50.
Imported Scotch flannel, pre-shrunk, in various attractive stripes, $11.75.
Rayon negligees in two-tone combinations, charming and dainty, $11.75.

SECOND FLOOR

Special Values—Lortay Corsets

Not often is it possible to select corsets of these excellent qualities at such advantageous prices.

At left—A Lortay Duo-Sette. Flesh silk jersey top with side sections of silk elastic. Lightly boned at front and back, $10.95.

At center—A Lortay Step-in. Fine broche and surgical elastic, lightly boned front and back, $10.95.

At right—A Lortay Duo-Sette. Broche and striped swami silk top, elastic shoulder straps. Surgical elastic side sections, $7.95.

SECOND FLOOR

Special Values
Glove Silk Underwear

Glove Silk Vests—The much liked bodice type in flesh only. Excellent quality. Tailored. Sizes 34 to 42, $1.95.
Glove Silk Bloomers—Well cut, comfortable fitting. Pink, peach, thrush, platinum and woodland rose. Sizes 4 to 7, $2.95.
Glove Silk Union Suits—Excellent quality with bodice top. Pink only. Sizes 36 to 42. Specially priced, $4.35.
Glove Silk Step-in Chemises—Fine quality in pink, peach or white. Picot edged straps. Sizes 34 to 44, $2.75.
Glove Silk Top Union Suits—Deep bodice top of fine glove silk. Sizes 36 to 46. Specially priced, $1.55.
Cotton Union Suits, Rayon Striped—Good quality flesh or white cotton with fine rayon stripe. Sizes 36 to 44, $1.65.

GROUND FLOOR

Lord & Taylor
FIFTH AVENUE NEW YORK

Our Personal Shopping Bureau will give prompt and careful attention to telephone orders—Wisconsin 3300

EXHIBITIONS & SALES
AT THE
ANDERSON
GALLERIES
489 PARK AVENUE
NEW YORK
SALE THIS AFTERNOON & TOMORROW AFTERNOON
ORIENTAL ART
CHIEFLY CHINESE
COLLECTED BY
G. F. SAITO
NEW YORK
SHANGHAI & YOKOHAMA
SALE TONIGHT AT 8:15
MODERN ETCHINGS
ENGLISH SPORTING PRINTS & DRAWINGS OF THE EARLY CONTINENTAL SCHOOLS
THE PROPERTY OF
MRS. WM. F. SHEEHAN
NEW YORK
SALE THURSDAY, FRIDAY NIGHTS AT 8:15
THE
FRANK LLOYD WRIGHT
COLLECTION OF
JAPANESE PRINTS
SALE FRIDAY, SATURDAY AFTERNOONS AT TWO
THE
H. KEVORKIAN
COLLECTION OF
NEAR & FAR EASTERN ART
SALES BY MR. I. A. CHAPMAN AND MR. A. N. BADE

WARBURG EXAMINED IN SUIT FOR $7,700

Met Publicity Man at Luncheon for Mountbattens, He Says—Denies Hiring Him for Function.

FOREIGN LOAN DATA BARRED

Crowded Calendar May Defer Trial for Two Years—Banker Is Sailing for World Cruise.

Felix M. Warburg, a member of Kuhn, Loeb & Co., underwent examination yesterday in the Supreme Court in advance of the trial of the suit brought against him by Walter Hyams, a publicity man, who alleges that $7,770 is due him for work in connection with a luncheon to Lord and Lady Louis Mountbatten held in November, 1922, at the Bankers Club, 120 Broadway.

Mr. Hyams alleged the purpose of the luncheon was to give Kuhn, Loeb & Co. an opportunity, through contact with the Mountbattens, to further the relations of the bankers with the British Government. Mr. Warburg, in a successful plea to have the examination in advance of trial limited to exclude details of loans to foreign governments, called Mr. Hyams's suit "fantastic."

The examination yesterday in Part 2 of Special Term was conducted by Edward Carey Cohen of 1,440 Broadway, attorney for Hyams, who was present. Mr. Warburg was represented by Frederick H. Wood and his associate, John P. Phillips, of Cravath, Henderson & de Gersdorff of 52 William Street.

Mr. Warburg, in reply to questions, said he was not certain of his recognition of Mr. Hyams, whom, he said, he had met only at the luncheon. He said he had not known the source of his invitation to the luncheon, but that upon arrival Mr. Hyams had been pointed out to him as the host. Mr. Cohen asked who had indicated Mr. Hyams as host, and the banker said it was Everett C. Somers, who had been his private secretary from May, 1922, to December, 1924.

"Weren't you surprised to get an invitation from some one you had never met?" asked Mr. Cohen.

"No," said Mr. Warburg; "I was made aware by Lady Louis Mountbatten that they had accepted this invitation and Lady Mountbatten asked me, as she did not know any of the gentlemen, if I would go with her."

The banker said he had known Lady Mountbatten, formerly Lady Edwina Ashley, from her babyhood and that he had met Lord Mountbatten abroad during the period of the titled couple's engagement. Mr. Warburg testified that at the time of the luncheon Mr. Somers was acting as secretary to Lord Mountbatten, having been lent for that purpose.

"Did you engage the plaintiff," asked Mr. Cohen, "in any capacity in connection with that luncheon?"

"I surely did not," said Mr. Warburg, denying that he had hired Mr. Hyams to get publicity for the occasion or for his friendship with the British visitors.

"Did you engage the plaintiff to further your relations with the British Government?"

"I surely did not."

Several questions were objected to by Mr. Wood and the examination was adjourned until Supreme Court Justice Lydon could rule on the disputed questions. After he had done so a few other questions to the banker ended the examination. Trial of the action may not be reached for two years, owing to congested calendars. Mr. Warburg sails at midnight tomorrow for a world cruise on the Hamburg-American liner Resolute.

To Give Tea for Mrs. E. H. Hooker.

Mrs. Stephen Pell, Finance Chairman of the National Women's Party, has issued invitations for a reception and tea at 777 Madison Avenue on Saturday, Jan. 22, to meet Mrs. Edith H. Hooker, Chairman of the National Council of the National Woman's Party. The speakers will be Mrs. Hooker, Mrs. Clarence Smith and Miss Adelaide Stedman.

Mrs. McCormick Drops Fight for $13,000,000 To Please Her Father, John D. Rockefeller

Mrs. Edith Rockefeller McCormick, divorced wife of Harold F. McCormick, has abandoned a legal fight for $13,000,000 in order to please her father, the elder John D. Rockefeller, it was announced yesterday by Murray, Aldrich & Roberts, counsel for the Equitable Trust Company of New York, trustee for a trust fund established by Mr. Rockefeller for Mrs. McCormick in 1917.

The trust fund consisted of stock of the Standard Oil Company of Indiana, and the amount at issue consisted of stock dividends declared by that company in 1920 and 1922. Under the trust agreement, the Equitable Trust Company is to pay Mrs. McCormick the income from the fund during her lifetime, after which it is to distribute the principal among her children—Fowler McCormick, Muriel McCormick and Mathilde McCormick Oder—and three Rockefeller charitable organizations—the Rockefeller Foundation, the Rockefeller Institute for Medical Research and the General Education Board. The agreement provided that the trustee might decide whether stock dividends should be treated as capital or income.

Mrs. McCormick insisted that the stock dividends should be regarded as income, and should be paid to her at once. The trust company then filed an accounting action in the New York Supreme Court asking for a judicial determination whether the stock dividends should be credited to principal or income. About the same time Harold F. McCormick, as "next friend" of his infant granddaughter, Anita Oder, daughter of Mathilde McCormick Oder, brought suit in the United States District Court in Indiana against Mrs. McCormick demanding that the stock dividends be allocated to principal. The Indiana suit was dismissed for lack of jurisdiction, but Mr. McCormick took an appeal to the Circuit Court of Appeals, where it is pending.

The Indiana suit will be dropped and the New York suit will soon be settled, according to a statement from the lawyers for the trust company, who applied yesterday to the Supreme Court here for permission to file a supplemental complaint saying that Mrs. McCormick has agreed to allocate all the stock dividends to principal.

NEW BRITISH CHAMPION.

National Harmonica Contest Will Be Held to Choose Him This Month.

LONDON, Jan. 4 (AP).—To the long list of contests to fix champions in various "sports," the latest of which was ping-pong, the mouth organ championship will soon be added.

Police Constable George Haywood of Clapham recently beat J. Marshall of Osgar for the harmonica championship of Great Britain and Ireland, but as there were only two contestants, amateur and professional mouth organists have agitated for a proper competition.

Now the Mouth Organ League has decided to organize a contest on a national scale to be held in London at the end of January. A prominent musician has promised to act as judge.

JOINS WAR ON COMMUNISM.

Porters' Brotherhood Pledges Support to Trade Unions.

A. Philip Randolph, general organizer of the Brotherhood of Sleeping Car Porters, 2,311 Seventh Avenue, in a letter yesterday to A. I. Shiplacoff, Chairman of the Committee for the Preservation of the Trade Union Movement, pledged the support of the negro porters to the committee's efforts to eradicate Communist in the trade unions.

"It is my hope that your vigorous and formidable attacks upon the destructive methods of the Communists, bent upon a rule-or-ruin policy at the behest of Moscow, will completely break their power and liberate the trade union movement from their fell clutches." He added that the porters, organized as the first national negro trade union in America, have 5,705 of the 10,400 porters of the United States on its rolls and that a preliminary hearing with the Mediation Board set up in the Watson-Parker law took place recently. The board will determine whether the brotherhood has the right to make agreements for the porters and maids on Pullman cars.

FIVE DEATHS FROM GAS.

Daughter Finds Mother Overcome in Corona—Another Woman Dies.

Mrs. Teresa George and John Kelly, a letter carrier, of 215 Forty-sixth Street, Corona, were found dead yesterday in Mrs. George's apartment at 407 West Fifty-fourth Street. They had been killed by gas that escaped from a heater in the kitchen. The bodies were discovered by Mrs. Louis Keleher, Mrs. George's daughter.

With gas escaping from two burners of a kitchen range and with Teddy, her poodle, lying near by, Anna Stockford, 62 years old, of 84 Downing Street was found dead on the floor in her apartment yesterday. The dog recovered.

Patrick Campbell, 40 years old, and James Martin, 60, were found dead last night in a furnished room they shared at 40 Downing Street. Patrolman Ward of the Charles Street Station forced an entrance to the room when the knocking of Mrs. Angelino Aste, janitress, failed to get a response. The flame of a gas light had been extinguished while the two slept.

PAINTING OF SUBWAY SHOWN

'Half Past Five' Exhibited by Shatkin, Who Once Slept On Trains.

Fresh of sleep upon the straw cushions of the subway when he was a penniless youth of 16 and the "intimate knowledge of New York's underground" which Anatol Shatkin has shown in his painting, "Half Past Five," now on exhibition at the Art Centre Gallery, 6 East Fifty-sixth Street. "Half Past Five" is one of a group of Shatkin's paintings that constitute the first public exhibition of his art.

In "Half Past Five" shopgirls, homegoers from the matinées, business men and workmen are shown attempting to cram into one subway door as a brutish-looking guard does his best to close the entrance. The picture is one of a series of five canvases which will compose a metropolitan "cycle." It is contemporaneous, said Mr. Shatkin yesterday.

At the National Academy of Design, where he received his schooling, Mr. Shatkin won the Chalmers American scholarship. Lately he has been working steadily in a studio at 120 East Twenty-seventh Street. A friend of his, who was connected with the Art Centre, persuaded him to take part in a group exhibition. The others of the group are all famous artists, Bellor, Aniefeld and Mestrovic.

Shatkin says he hated the subway, although it has a certain amount of beauty.

Freed on Vow to Make Good Theft.

Because he promised to make restitution of the $14,000 he admitted embezzling from the Orsenigo Furniture Company of Long Island City, Arthur Kappell received a suspended sentence yesterday in the Queens County Court. Kappell had been employed by the company as a cashier. The shortage was discovered in April, and Kappell confessed that he had taken the money in small amounts between July, 1925, and March, 1926. He used the money, he said, to establish a brokerage business in Manhattan. When Kappell was arrested he turned over to his former employers $7,500 in partial restitution.

Men's Gloves
Genuine Buckskin
One Clasp
HANS CROSS LONDON
Grey and Mode $4.25
The World's Greatest Leather Stores
404 Fifth Ave.—New York—476 B'way
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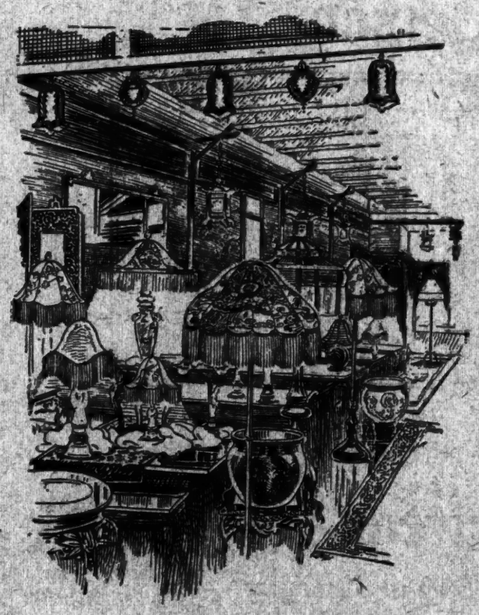

January Clearance
All Lamps and Shades
25% Off
Lamps Formerly $15 to $700
Shades Formerly $12 to $150
Entire Stock of Boudoir, Table and Floor Lamps, including Figure Lamps of Rose Quartz, Crystal, Jade, Agate, White Soapstone; Also Lamps of Chinese Porcelain, Japanese Pottery, and Japanese Bronze. The Shades are of Embroidery Brocade, Damask and Silk Gauze.
Third Floor
Fifth Ave. Between 52nd-53rd Sts. VANTINE'S A Permanent Oriental Exposition
Gift and Art Wares of Distinctive Merit

JOHN FORSYTHE
348 Madison Avenue Between 44th and 45th Sts.
20 West 34th Street Adjoining Waldorf-Astoria
85th Semi-Annual
REDUCTION SALE
MEN'S SHIRTS
Comprising Most Extensive Assortments of Forsythe Custom-Quality Shirts at Prices Which Permit Extraordinary Savings

Novelty Pleated Shirts
With 1 and 2 Collars-to-match
3.95 Values to 6.50
SEMI-LAUNDERED; finest Imported and Domestic Woven Madras, with wide and narrow pleats. Also Negligee Shirts, in attractive patterns and colorings.

Imported English
Jacquarded Broadcloth
3.95 Value 6.50
A PARTICULARLY "dressy" shirt; with neckband or collar attached. Included are white Imported English Jacquarded Madras, as well as Satin Striped Broadcloth—America's finest shirt fabric!

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FINEST quality Imported English Broadcloth, which has no peer for beauty and durability. In white, tan, gray and blue; neckband and collar-attached.

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Woven Madras Shirts
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IN a wide variety of distinctive patterns and colorings; neckband and collar-attached. Also an extensive assortment of Domestic Madrases, in attractive patterns and "white on white."

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ATLANTIC CITY

LONG DELAY IS SEEN ON BUS FRANCHISES

Early Award Seems Unlikely as Berry, Miller and Byrne Line Up Against Mayor.

LATTER TWO ARE KEY MEN

They May Shift, While Controller Indicates He Will Not—Favor Awards on Borough Basis.

No prospect of an early award of bus franchises by the Board of Estimate appeared yesterday, when Controller Berry defined his position on the franchises as exactly opposite to that of Mayor Walker and no indication appeared that Borough Presidents Julius Miller of Manhattan and James J. Byrne of Brooklyn had changed their opposition to the award of a franchise for Manhattan, Brooklyn and Queens to the Equitable Coach Company, the applicant favored by the Mayor.

Although Mayor Walker won a victory over those three members of the board at the meeting on the Committee of the Whole on Monday in getting through a resolution for a vote on the franchise awards on Jan. 13, it did not look as though he would be able to get the votes necessary to award a franchise to the Equitable Company. Twelve of the sixteen votes in the board are required for an award.

The Present Line-up.

The present line-up is seven votes for the award to the Equitable Company, seven against it and two doubtful votes, which probably can be obtained for the award. The members of the board favoring the award to the Equitable Company are understood to be Mayor Walker with three votes, President McKee of the Board of Aldermen, with three votes, and Henry Bruckner, Borough President of the Bronx, with one vote. Those opposed to it are Controller Berry, with three votes, and Borough Presidents Miller and Byrne with two votes each. Maurice E. Connolly, Borough President of Queens, and James A. Lynch, Borough President of Richmond, with one vote each, are classed as doubtful. Mr. Lynch has no direct interest in the award as bus routes for his borough are being considered separately. Mr. Connolly is reported to have expressed himself as against the award of a franchise to the Equitable Company at the last "secret" conference of members of the board at the Commodore Hotel.

Possibility of an early award of a tri-borough franchise to the Equitable Company was said to depend entirely on the attitude of Messrs. Miller and Byrne, as Controller Berry indicated again yesterday that he was unalterably opposed to the grant. Mr. Miller, like Mayor Walker, is a member of Tammany, and Mr. Byrne is a brother-in-law of John H. McCooey, Brooklyn Democratic leader, but so far there has been no indication that the award had been made a party organization matter.

Want Awards at Same Time.

Although there is no particular objection on the part of those who oppose the grant to the Equitable Company to the award of the Bronx franchise to the Surface Transportation Corporation, a Third Avenue Railway subsidiary, Controller Berry said he would demand action on franchises for the four boroughs at the same time.

Messrs. Miller and Byrne are expected to stand with him. They both favor award of the franchises on a borough basis, and were said to have no intention of voting for a Bronx Borough franchise until the main question was decided. Advocates of the award to the Equitable Company, in their opinion, are in the position of arguing for a city-wide franchise, so far as Manhattan, Brooklyn and Queens are concerned, and for a borough franchise for the Bronx.

Controller Berry said again yesterday he was not in sympathy with the Mayor's desire to establish a comprehensive bus system with buses on already congested streets.

"I am not opposed to buses," General Berry said. "Of course, they are needed in certain sections of Brooklyn, the Bronx and Queens, and greatly needed. Crosstown routes in Manhattan also would be useful, but I am doubtful of the wisdom of establishing the proposed Manhattan longitudinal routes."

He expressed the opinion that bus routes would be valuable as feeders for other transit lines and would not give much relief to the congestion on the rapid transit lines.

General Berry added that he would insist upon knowing who was interested in the Equitable Company before he would vote to give it a franchise. J. G. White & Co. has guaranteed the company's application, but General Berry said he would demand to know the Equitable Company's real backers, irrespective of the responsibility of the company which had sponsored it.

BARS LONG ISLAND FIGURES.

Commissioner Godley Seeks Source of Railroad's Statistics.

Testimony of Edwin F. Wendt, consulting engineer and chief witness for the Long Island Railroad on its property retirement figures, was barred temporarily yesterday at the hearing on the railroad's application for a 20 per cent. increase in commutation rates before the Department of Public Service yesterday. Leon G. Godley of the Metropolitan Division, formerly the Transit Commission, who presided, ruled that Mr. Wendt must establish the source of his figures before they could be accepted.

On cross-examination by George H. Stover, assistant counsel of the Metropolitan Division, Mr. Wendt first said he had obtained all his figures on property retirement, which amounted to $3,000,000 since 1916, from the continuation report of the railroad to the Interstate Commerce Commission. He later said he had obtained some figures from the books of the company and some from the summation sheets of the continuation report.

Maurice Hotchner, counsel for the Association of Long Island Commuters, joined Mr. Stover in urging the rejection of Mr. Wendt's testimony.

The hearing was adjourned to next Tuesday.

SCHOOL'S ANNIVERSARY.

40th Year of Horace Mann Institution to Be Celebrated Jan. 22.

Plans for the celebration of the fortieth anniversary of Horace Mann School of Teachers College were discussed at a meeting of the parent teachers association of the school last night. Mrs. Harry Emerson Fosdick will head the anniversary committee.

Dr. R. G. Reynolds, Provost of Teachers College, in an address said the anniversary luncheon which will be held at the Hotel Astor on Jan. 22, was to be "a public recognition of forty years of pioneering in the field of modern education."

Other members of the committee are Charles E. Hughes, John Erskine, Felix M. Warburg, Dr. John H. Finley, Samuel Untermyer, Bruce Bliven, Rollo G. Reynolds, Mrs. Joseph R. Swan, Virgil Prettyman, Robert E. Simon, Dean-elect William F. Russell, Carl E. Pforzheimer, V. Everit Macy, Henry C. Pearson and Adolph LLewisohn.

CALLS ELEVATED LINES A TRANSIT NECESSITY

Dahl Says if Subways Replaced Them City Would Have to Pay $22,750,000 a Year Deficit.

The Manhattan elevated lines are a necessary element in New York City's transit system, Gerhard M. Dahl, Chairman of the Board of Directors of the Brooklyn-Manhattan Transit Corporation, declared yesterday in his tenth letter to the Board of Estimate and the Transit Commission.

Mr. Dahl declared that, if the city could raise the $625,000,000 that would be necessary to replace these elevated railroads with subways, a 10-cent fare would be required to cover the cost of carrying the city's investment and operating expenses and that, if only a 5-cent fare were charged, the city would have to pay $22,750,000 a year out of taxes to make up the deficit.

Mr. Dahl also asserted that if the Manhattan elevated lines were not under lease to the Interborough Rapid Transit Company, the Manhattan Railway Company, owner of the elevated lines, could charge a 10-cent fare, or at least a rate of fare to cover cost of service, adequate depreciation and a fair return on the value of the property.

"The termination of the existing lease and the separation of the Manhattan Railway Company from the Interborough also would result in cutting off all through service over all the elevated extensions constructed under the 1913 certificate contracts," Mr. Dahl said. "The Manhattan elevated system has 123.6 service track miles used in operation and it carries about 350,000,000 passengers a year. This is about one out of every five passengers carried on the rapid transit lines of Greater New York.

"The city's available financial resources will be extended to the limit to take care of needed additional rapid transit requirements, schools and other constant capital expenditures that go with the city's normal growth, civic and business expansion. As a consequence, the crying needs to be met for many years to come will require construction, not destruction, of transportation facilities that now efficiently and economically serve the public need."

SMITH TRANSIT VIEW APPEARS CHANGED

Continued from Page 1, Column 1.

politan division in relation to the work of bringing about unification of transit operations in New York City.

With the Public Service Commission and the metropolitan division merged there, would, with the present personnel, be four out of seven members amenable to the Governor's wishes.

Another purpose of the Governor's was to relieve the metropolitan division of all responsibility in connection with the work of eliminating grade crossings in New York City, which work is now being done under joint metropolitan division and Board of Estimate auspices. The Governor regards this as a city function exclusively and is aware that the change would bring about economies aggregating some $750,000 annually through elimination of what virtually amounts to a duplication of engineering functions.

The Governor thus has in view no disturbance of the status quo as of January of this year where regulation of fares and transit operations in New York City is concerned, unless it be by transferring these functions from the State to some agency of the city government, like the Board of Estimate or the Board of Transportation. If this should be done, the metropolitan division would be free to devote its entire energies to the huge task for which primarily it was created, to bring coordination into transit operations through some form of unification.

Will Demand 3 New York Members.

Governor Smith is expected to insist that the Legislature appoint at least three Public Service Commissioners from New York City who would be exclusively concerned with its transit. Where, as in the present case, there are more than three New York City members, he would designate the three to whom that task would be allotted. At the present time the fourth New York City member is Chairman Prendergast.

In the memorandum he filed with the reorganization commission on Dec. 14, Governor Smith expressed the view that the division of powers between the Public Service Commission and the metropolitan division was unconstitutional. His views as "clarified," do not, from all appearances, affect the question of constitutionality. The same division would exist to render orders issued under the present plan open to litigation and of dubious validity, as he views the situation.

"The Governor's recommendation on transit is full of political dynamite and we decided to leave it alone for the present," said a Republican member of the Reorganization Commission after the meeting today. Talks with Republican leaders in the Legislature indicate that they intend to go slowly.

"Looks to me as if the Governor was playing a little game of poker across the table," one member of the commission said. "Well, if I have three aces, with a chance of drawing to the strength of my hand, why should I be for an immediate showdown? Until the Governor and the New York City Administration of his own party get together, there is no reason for us to do anything."

The commission approved bills drafted to carry out recommendations made by the Governor for the abolition of the Bureau of Interdepartmental Relations in his own office and of the State Racing Commission, the State Athletic Commission, the port wardens and the Hell Gate pilots in the new Department of State.

A bureau will be created in the Department of State, with one man at the head of it, to take over the functions of the Racing and Athletic Commissions. The bills approved by the commission will be introduced tomorrow, when the 1927 Legislature will convene at noon.

Soviet Plans Don-Volga Canal.

Three Portuguese stowaways were discovered three days out from New York by officers of the Munson liner Southern Cross which arrived in Hoboken yesterday. The officers were searching the vessel for contraband liquor or narcotics and found the men behind a newly painted panel in an unoccupied first-class stateroom. The Portuguese said they had bribed a steward to smuggle them aboard and this steward had provided them with food for eight days. They were turned over to the immigration authorities.

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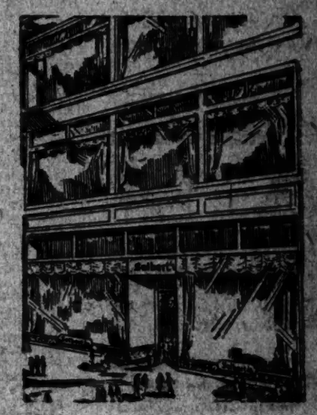

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Regularly $100 to $150
$75
Natural Muskrat
Black Caracul and Fox
Caracul Paw with Fox
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Seal-dyed Cony with Fox
Seal-Cony with Squirrel

Selbert
FUR COATS
Regularly $295 to $450
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Alaska Seal—self trimmed
Alaska Seal & Baum Marten
Persian Lamb and Skunk
Burunduk-stenciled Kid.
Genuine Nutria Coat
Amer. Broadtail† and Fox
Fine Dark Raccoon

†American Broadtail is Processed Lamb

Hudson Seal Coats
Fine Dyed Northern Muskrat

Plain Model	*was $200*	*Now* $150.00
Tailored Model	*was 250*	*Now* 187.50
With Squirrel	*was 295*	*Now* 221.25
With Krimmer	*was 295*	*Now* 221.25
With Natural Mink	*was 350*	*Now* 262.50
With Mink—very fine	*was 450*	*Now* 337.50
Stout, with Squirrel	*was 500*	*Now* 375.00
With Brown Marten	*was 750*	*Now* 562.50

Japanese Mink Coats

Plain Model	*was $350*	*Now* $262.50
With Fox	*was 450*	*Now* 337.50
With Fox	*was 500*	*Now* 375.00
Plain, Very Fine	*was 750*	*Now* 562.50

Natural Mink Coats

Straight Line	*was $1170*	*Now* $877.50
Beautiful Model	*was 1355*	*Now* 1016.25
Rich Dark Tone	*was 1435*	*Now* 1076.25
Very Fine Pelts	*was 1600*	*Now* 1200.00
Magnificent Model	*was 2000*	*Now* 1500.00
Of Regal Beauty	*was 2100*	*Now* 1575.00

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Regularly $200 to $300
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Cocoa Squirrel and Fox
Caracul Paw and Beaver
Antelope Kid—reversible
Silver Muskrat and Fox
Am. Broadtail† and Squirrel
Genuine Scotch Mole
Stout Mink-dyed Marmot

Selbert
FUR COATS
Regularly $450 to $675
337.50
Dark Canadian Beaver
Eastern Leopard and Fox
Natural Krimmer and Fox
Natural Squirrel and Fox
Flat Black Caracul and Fox
Scotch Mole and Ermine
Am. Broadtail† and Squirrel

†American Broadtail is Processed Lamb

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In the early Roman days we read that the people went to the *Dean's house*—and in England, years ago good people went to the Dean for comfort and peace. And so through the ages the *Dean's house* has stood for all that is best—for comfort both in mind and body. So why not let the Dean House today solve some of your problems—And your own problems will seem much simpler after a good day's sport on the ice or tramping the hills. As you sit before the great open fireplace after a real dinner, that healthy tired feeling will be your only trouble.

The Dean House is 50 miles from New York, at Lake Mahopac. Telephone 56.

HIGH COURT DENIES RHINELANDER PLEA

Upholds Justice Morschauser in Refusing the Annulment of Marriage to Negro Wife.

ONE DISSENTING OPINION

Lack of Unanimity Allows Appeal Which Will Be Taken—Woman's Failure to Testify Basis of Action.

The refusal of Supreme Court Justice Joseph Morschauser to grant an annulment to Leonard Kip Rhinelander of his marriage to his negro wife, Alice Jones Rhinelander, was upheld yesterday by the Appellate Division of the Supreme Court in Brooklyn, with only one dissenting voice, that of Justice Lazansky. It is probable that an appeal will be taken from the decision by Rhinelander's attorneys.

The decree of Justice Morschauser allowing $12,000 counsel fees and $300 a month alimony was also allowed. Had the decision of the Appellate Division been unanimous it would have been possible for the plaintiff's lawyers to take an appeal only with the consent of the Appellate Division, but the dissenting opinion makes it possible to appeal without permission.

"I am sure that an appeal will be made," said Judge Isaac N. Mills of counsel for Rhinelander, yesterday. "I shall certainly advise it."

The opinion of the Appellate Division was taken up almost entirely with the alleged error in the charge of the trial court concerning the failure of Mrs. Rhinelander to take the stand and deny her husband's allegations, although she was in court. Rhinelander's principal contention was that his wife had told him she was not of negro blood, and in other ways had led him to believe she was white, of Spanish descent, thus explaining her dusky skin. Rhinelander contended that inasmuch as she did not take the stand, his statements should have been accepted by the jury.

Judge Mills contended that Justice Morschauser had not charged the jury properly because he had not instructed that a presumption against Mrs. Rhinelander should be accepted by the jury because of her failure to testify. The trial judge's charge was general and did not refer to the particular statements testified to by Rhinelander, the Appellate Division said in its decision. To the exception by Justice Mills to the charge had called attention to that feature of the charge and referred to the rule applicable when a party to an action, though present, fails to explain or deny material statements, there is little doubt that the court would have applied it, says the Appellate Division.

"Furthermore, in the present case," says the opinion, "we do not consider that plaintiff was entitled to a charge of the court to the effect that plaintiff's statements upon the subject referred to must be taken as true because the defendant failed to deny such statements. There was no conclusive presumption that these statements had been in fact made by the defendant to the plaintiff, because the defendant did not deny that she made such statements.

"We think that, upon all the evidence in the case, the jury would have the right to reject plaintiff's testimony in this regard as untrue."

Justice Lazansky said in his dissenting opinion that it was an error for the court to charge the jury that no presumption grew out of the failure of the defendant to testify. The general language used by the court must have misled the jury, he said.

Mrs. Rhinelander Pleased.

Special to The New York Times.

NEW ROCHELLE, N. Y., Jan. 4.—Mrs. Alice Jones Rhinelander, at her home, 710 Pelham Road, through her mother, Mrs. Elizabeth Jones, expressed satisfaction over the Appellate Division's denial of the appeal of her husband, Leonard Kip Rhinelander.

"It has been a long, hard waiting for the verdict, and if it can now be over our visit to our relatives in England during the next few months I do not believe that Alice could have stood up under the strain," said Mrs. Jones. "There has been so much published about her and about our family that is untrue. We hope that we can be allowed to continue life in our own quiet way."

Judge Samuel F. Duckworth of New Rochelle, attorney for Mrs. Rhinelander, said he believed the one dissenting vote would not materially affect the case if it should be taken to the Court of Appeals.

ADMITS CAUSING GAS BLAST

Owner of Home Wrecker in Explosion Which Hurt Twelve Is Held.

Special to The New York Times.

PASSAIC, N. J., Jan. 4.—Joseph Eagler, owner of the home at 40 De Witt Street, Garfield, which was completely wrecked in a gas explosion Sunday afternoon, was arrested this afternoon soon after his discharge from St. Mary's Hospital, where he was taken after the explosion, cut and burned. Late this afternoon he was taken to the Bergen County jail in Hackensack, for thirty days' observation.

Eagler, whose five sons and seven others were severely injured, has admitted to the Garfield police that early in the afternoon he detached a plug in the cellar of the home connecting with the gas main in the street, according to Captain Boyle.

"I did it, but don't know why," Captain Boyle said he had told him. Captain Boyle said that Mrs. Eagler would make the complaint against her husband, the specific charge not yet determined. The police say further that the explosion was caused when the escaping gas was ignited by a stove in the cellar. Two of the twelve injured men are still in the hospital. They are Policeman George Hoffman and Benjamin Sarvas.

Soviet to Link Don to Volga by Canal.

MOSCOW, Jan. 4 (AP).—The Soviet Government has decided to begin work on a great $65,000,000 canal linking the Volga and the Don Rivers. The project would give an outlet from the Volga region to the Black Sea by way of the Don, permitting extensive exports of lumber and cheapening the transportation of enormous quantities of Volga grain hitherto moved by trains. American engineers will be invited to participate in the work.

EX-CONVICT ADMITS LUNDY ROBBERY

"Two-Gun Texas Bill" Maag Also Confesses He Held Up Insurance Broker in Taxi.

NOW FACES A LIFE TERM

Relates How He Kidnaped Restaurant Man and Latter's Manager —His Disguise Fails Him.

William Maag, ex-convict, known to the police as "Two-Gun Texas Bill," is in the Queens County jail, Long Island City, awaiting action by the Grand Jury on a charge of assault and robbery. He was held without bail in Jamaica Police Court yesterday on complaint of Charles Gunthner, an insurance broker of 8,015 Eighty-fourth Street, Woodhaven.

Maag, who is 37 years old, and lives at 1,014 Willoughby Avenue, Brooklyn, was arrested late Monday night at the home of his mother at 1,621 Putman Avenue, Glendale, by Detectives Billhoff, Bergers and Ritstein. At the Richmond Hill station he was interrogated by Assistant District Attorney Frank Higgins, Captain of Detectives Graham and the arresting detectives. The officials said he signed a confession in which he admitted assaulting and robbing the insurance broker and also participating in the robbery of Lundy's Restaurant at Sheepshead Bay last October.

According to the police Maag has been convicted of two larceny crimes and if convicted of the Gunthner and Lundy robberies, will get a life imprisonment.

Maag's alleged confession related how he and other thugs, now in custody, drove to the Lundy restaurant on Oct. 19 and after kidnaping Fred Lundy, the owner, and his manager, and taking them to Maag's locked Lundy in a chicken coop, then returned to the restaurant with the manager and forced him to open the safe, from which the thieves got $1,700 in cash and checks.

In the Gunthner robbery Maag said he met the insurance broker at a home in Glendale on Dec. 12, and as they were leaving the house, he invited Gunthner to ride with him in a taxi. When they reached Dry Harbor Road and Myrtle Avenue, Glendale, he knocked Gunthner unconscious then robbed him of $20 and a stick-pin. As the taxi passed 106th Street and Myrtle Avenue, Richmond Hill, he threw his victim from the taxi into the snow. Maag told the detectives he had grown a mustache and had worn heavy rimmed glasses as a disguise.

TO PUSH HUNTER REQUEST.

Sponsors Will Urge $2,500,000 Grant on Board of Estimate.

Advocates of the $2,500,000 building appropriation for Hunter College will be present at the City Hall on Monday, Jan. 17, when the proposal comes before the Board of Estimate. Miss Ruth Lawrence, Chairman of the Recognition Committee of the Associated Alumnae, said yesterday she was greatly encouraged by the friendly attitude of city officials and others to Hunter's request.

The money is needed to provide for a new college building on the present site at Lexington Avenue and Sixty-eighth Street.

Ends Own Life and Baby's by Gas.

Special to The New York Times.

ORANGE, N. J., Jan. 4.—Mrs. Margaret Hunt, 27 years old, and her youngest daughter, Evelyn, 9 months old, were found dead of gas poisoning at their home at 15 Moore Terrace today. The police pronounced it a case of suicide as gas was flowing from four jets of the kitchen range. Irene, 12-year-old daughter, came home from school at noon and found the doors locked. She called neighbors. George Hunt, the woman's husband, arrived as the police ambulance was taking the bodies to the hospital. No motive could be ascribed for the act.

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Only once in a blue moon will you find prices that are already exceptionally low, cut to the core by a 30% discount. And on top of that we have arranged the most extraordinary plan of easy payment ever offered.

Don't delay. Select your piano today. You have always yearned for one and such instruments as these at such stupendous savings will not remain long on our floors.

Your old piano will be taken in trade at full cash value.

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A deferred first payment and subsequent payments at intervals based on your convenience . . . come in and discuss the details with us.

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In Heinz Tomato Ketchup you get the full taste of big, sound tomatoes, grown under Heinz supervision—tomatoes picked at their ripest and put up while still garden-fresh.

You get the taste of rare spices bought by Heinz buyers where they actually grow; of pure granulated sugar; of Heinz own Vinegar, mellowed by long aging in the wood.

The smooth, satisfying blend of all these delicious flavors make the supremely good flavor that *is* Heinz Tomato Ketchup.

HEINZ TOMATO KETCHUP

57

Other varieties—
HEINZ CREAM OF TOMATO SOUP · HEINZ CHILI SAUCE
HEINZ COOKED SPAGHETTI · HEINZ OVEN-BAKED BEANS

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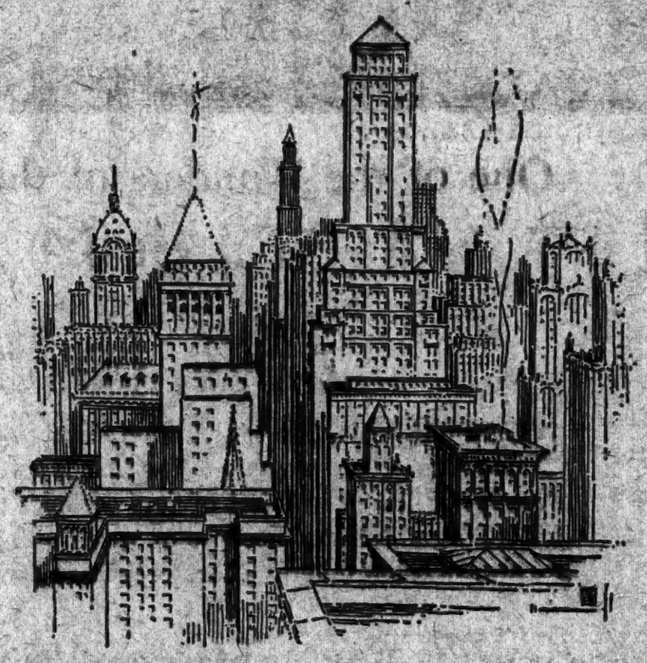


REAL ESTATE

THE trained judgment of a real estate broker will appreciate the superlative convenience of an office in the Transportation Building. Any managing agent, real estate broker, operator or builder who must have downtown offices could do no better than the selection of space here. This City Hall location is in the downtown district, but not too far downtown. Within a block are the *express* stations of three subways and the Brooklyn Bridge. Four elevated lines are convenient. Headquarters of important business interests are roundabout. The prestige and greater efficiency of these modern, daylight offices are a business asset for any firm.

In this series of advertisements the Transportation Building is shown to be an ideal location for many professions and branches of commerce.

Agents: CRUIKSHANK COMPANY
141 Broadway, New York—Rector 4100

TRANSPORTATION BUILDING
225 Broadway at Barclay Street

Builders: BRICKEN CONSTRUCTION & IMPROVEMENT CORPORATION

Opening of the Seaboard's New Extensions, January 7th, 1927

Between West Palm Beach · Palm Beach and Miami · East Coast and Fort Ogden · Fort Myers · Naples · West Coast

The opening of these extensions in Florida heralds the dawn of a New Day in the rail transportation history of the State · standing as an imperishable monument to rapid railway construction · and an epoch in the development of both coasts of Florida.

Four All Pullman De Luxe Trains Between Eastern Cities and Florida

No Extra Fare · Palatial in Modern Equipment · Conservative Maximum Speed · On Time Arrivals

ORANGE BLOSSOM SPECIAL *Leaves New York (Penna. R.R. Station) Daily* 9.30 A.M.
One Night Out · Operated as Two Trains · Identical in Equipment · One to the East Coast · One to the West Coast · Club · Observation · Dining Cars · Ladies' Lounge · Bath · Barber · Maid · Selected Train Personnel.

SEABOARD FLORIDA LIMITED *Leaves New York (Penna. R.R. Station) Daily* 7.10 P.M.
Operates as Two Trains Of Similar Equipment · One to the East Coast · One to the West Coast · Club · Observation · Dining Cars · Barber · Bath · Maid · Selected Train Personnel.

With the opening of the new Miami Extension, Seaboard trains connect with the Clyde Line Steamship Company's steamers between Miami and Havana—saving a business day between New York and Havana, Cuba.

For Information, Reservations, Tickets or Literature, Write, Phone or Call on
S. B. MURDOCK, General Eastern Passenger Agent
142 W. 42nd Street, New York City—Wisconsin 5413-4

Seaboard
Air Line Railway
ALL FLORIDA ROUTE

HUGH GIBSON BACK FROM ARMS PARLEY

Says Technical Experts Were Heard as Preliminary to Conference in March.

3 PLANE CRASH VICTIMS HERE

The Rev. S. Hazzard and His Sister, Who Were Injured, Are Among Arrivals on the Berengaria.

Hugh Gibson, United States Minister to Switzerland, returned yesterday on the Cunard liner Berengaria. He was accompanied by Mrs. Gibson. Mr. Gibson is chief of the American delegation to the preparatory committee for the disarmament conference in Geneva, which has just completed a six-months' session. He will go at once to Washington to present his report to the President and to Secretary of State Kellogg.

Mr. Gibson said that the conference was devoted almost entirely to hearing technical experts on armament.

"I found it most interesting," he said. "All of the questions arising were in the abstract and so could be considered with dispassion. If it had been a matter of actual ships or actual military units, perhaps it would have been different."

According to Mr. Gibson, America's real interest in the conference will begin when it reconvenes in March. Then, he said, the issues would pass from the hands of the technical experts into those of the departments of Governments for final decision.

"Our part in the session is regarded in a friendly light," he said. "I believe it is understood we are doing all in our power to be helpful. Certainly we make it clear that we have no interests that can be menaced."

Asked how the program for ten new cruisers recommended by the President had been received abroad, he replied that the news had been printed just before he sailed and that he had not familiarized himself with the situation. "In Europe," he said, "just at present the facts of the case are swamped by the comments. Personally I believe that the cruiser question falls outside of the limits of the conference."

Joseph Montague Kenworthy, formerly a commander in the British Navy and now a Labor Member of Parliament, also arrived on the liner. He is the eldest son of Lord Strabolgi. He has come to join the European delegation of the United Palestine Appeal, which is headed by Dr. Chaim Weizmann, President of the World Zionist Organization.

"My interest in the Zionist movement is not a personal one as I am not a Jew," he said. "Great Britain took on the responsibility of the Palestine mandate and we have to see it through. It is our duty and we are doing it well. In Palestine today we have a small police force, a small air force and not a soldier in garrison. The land is in absolute peace. Across the border in the French mandate of Syria it is quite different. It is a mistake to accept the report that there is trouble in Palestine between the Arabs and the Jews. The only trouble is that which is made by professional politicians."

The Rev. Stanley Hazzard, his sister, Miss Marguerite Hazzard, and Lawrence Stone, a student, all of whom were passengers on the Lufbery-Paris plane which crashed on Aug. 15, killing four of the thirteen passengers, also arrived on the Berengaria. Mr. Hazzard is director of religious education for the Baptist churches of New York. He and his sister are still using crutches.

"Just before the plane crashed it seemed to me it was acting queerly," said Mr. Hazzard. "A fellow passenger, Miss Edna Bennett, the Egyptian actress, who had made sixty ascensions, remarked that she did not think we would land successfully. A few minutes later when the Egyptian shore was reached we took a sudden nose dive and landed in a bank. He said his injuries might take him home for life.

Other arrivals included Emin Chalib Arslan, Sir John and Lady Harrington, Sir Halford Mackinder and Mme. Ely-Ney, Berlin pianists.

RENEWS SARATOGA CHARGES

Peter A. Finley Declares Gambling Continues at the Resort.

Special to The New York Times.

SARATOGA SPRINGS, N. Y., Jan. 4.—Following the convening of the January Grand Jury yesterday, when Supreme Court Justice Heffernan charged it with the prosecution of gamblers and corrupt officials, Peter J. Finley, President of the Saratoga Springs Taxpayers' Association, wrote to John B. Smith, Saratoga's new District Attorney, today, charging that gambling in varied forms had been in progress here since the investigation of last August, and calling upon him to act.

"If I deem it necessary," Mr. Finley wrote, "I shall have no hesitancy in again approaching the Governor for relief."

He also asked the District Attorney if he intended to prosecute the Superintendent and other members of the Saratoga Springs Police Department who were condemned by Justice Heffernan in his report of the August investigation.

"My investigation, made at the behest of Governor Smith, was not of a criminal nature," said Justice Heffernan today, "but the conditions revealed were of such a nature as to prove that vice in many forms is rampant in Saratoga County and immediate action by the jury is demanded. Collusion between police officials and gamblers was clearly revealed. What action the Grand Jury will take I do not know but, I repeat, their duty is clear. The inquiry should be persistent and far-reaching. It should concern not only men now in office, but those who have held posts in the past."

District Attorney Smith said he would bring the Justice's remarks to the attention of the Grand Jury and would "be guided by its direction."

N. Y. U. COUNCIL ELECTS.

A. E. Gallatin and Frederick Juilliard Become Members.

Dr. George Alexander, President of the Council of New York University announced yesterday the election to membership in the council, of Albert E. Gallatin, 11 West Fifty-seventh Street, and Frederick Juilliard, 15 East Fifty-eighth Street, at a meeting of the members at Washington Square College. The new members will be assigned to membership on the committee of the council which has general supervision of the department of fine arts, of which General Charles H. Sherrill is Chairman.

Mr. Gallatin is a great grandson of Albert Gallatin, a founder of New York University and the first President of the council. Mr. Juilliard is a nephew of Augustus D. Juilliard, a former member of the University Council.

INFRA-RED RAYS TO PICTURE VENUS

Chicago Scientists Hope to Learn if Life Is Possible on That Planet.

PRACTICAL TEST OF THE RAY

Airmen in the World War Found They Could Obtain Photographs Even Through Clouds.

Special to The New York Times.

CHICAGO, Jan. 4.—By the use of infra-red rays in a recently perfected photographic apparatus, scientists at the Yerkes Observatory in Wisconsin hope to obtain accurate views of the surface of the planet Venus, which is covered by dense clouds heretofore considered impenetrable.

Professor E. B. Frost, at the University of Chicago, said tonight that the best pictures of Mars had been made with the infra-red filter and that he believed it was possible to determine whether Venus had an atmosphere capable of supporting some form of life.

"Conditions in our own atmosphere have been unfavorable for photography for nearly eighteen months," he continued. "In spite of this we have been able to obtain good views of some of the planets, even in the daytime, by use of the long light waves. Our present work on Venus cannot be done at night as it is not visible."

Much of the credit for the university's recent strides in picturing astral bodies was given by Professor Frost to Professor Frank B. Ross, who left his position as chief theoretical expert for a photographic company to take up research work at the Observatory.

"The best views we have of Mars were taken at Flagstaff, Ariz., last Summer while he was in charge," said Professor Frost. "He used the infra-red filter. Ordinary photographs showed much less clearly, and it seems that the appearance of clouds on the surface of Mars is demonstrated."

Life is much more likely to exist on Venus than on Mars, in Professor Frost's opinion. It has a more even temperature he said.

"Venus is near the sun," he continued. "And if it were not for the heavy clouds the heat would be unbearable. If the atmosphere of this planet contains water and oxygen, it is possible that some form of living creature exists there."

As a practical test of the efficacy of the long infra-red rays photography may soon, during the World War, extend. he said. Professor Frost, when aircraft equipped with proper photographic apparatus using this feature found they could obtain good views even through cloudbanks.

URGES DOMINION DEFENSE.

Australian Premier Says Each Must Pay Share of Empire Protection.

TORONTO, Ont., Jan. 4 (AP).—Every self-governing British Dominion must take its full share of the cost of defense to the utmost of its ability to pay, or accept a position of inferiority in the empire, Premier Bruce of Australia declared today at a meeting of the Canadian Club.

National independence, he said, carried with it national responsibility. He insisted every Dominion must provide for its own defense and take part in protecting its seaboard trade.

Premier Bruce spoke of the recent Imperial Conference in London, at which he represented Australia. Nothing was done there, in his opinion, that was of detriment to the empire. Some of the ideas expressed were "unadulterated nonsense," but he hastened to add, the conference did not lay down a single principle that was not in existence before.

FORMER NANCY LEITER SUPPORTS HER BROTHER

Mrs. Campbell Says Appointment of Ware as Trustee Was for the Welfare of the Estate.

CHICAGO, Jan. 4 (AP).—Details of the appointment of William J. Ware as a trustee of the estate of Levi Z. Leiter were related today by Mrs. Colin Campbell, formerly Nancy Leiter and widow of a British army officer, in the suit of her sister, the Countess of Suffolk, against her brother, Joseph Leiter. The Countess seeks to have her brother ousted as trustee.

"Were you given any reasons to believe that you and Joseph Leiter, constituting a majority of the trustees, had a legal right to elect Mr. Ware to succeed Seymour Morris as trustee, regardless of the wishes of Lady Suffolk?" asked John C. Black, Mrs. Campbell's attorney.

"Yes," replied Mrs. Campbell. "I was shown an opinion of Elmer Gately & Roland of Washington stating that a majority of the trustees have that legal right."

Her testimony was intended to show that the family approved generally of the manner in which Joseph Leiter had conducted the estate.

Asked why she favored the appointment of Mr. Ware instead of prominent Chicago men, Mrs. Campbell said: "I believed that the position was one that required a large part of the time of the trustee, due to the absence of my brother from this city for considerable periods, and all the gentlemen suggested were men of large interests and very busy."

Expenses of Joseph Leiter in connection with the administration of the estate were approved at a meeting of the trustees, Mrs. Campbell said. Some of the items suggested were "unadulterated nonsense," but he hastened to add, the conference did not lay down a single principle that was not in existence before.

Then the welfare of the estate is put to the test and the management as Mr. Ware sees it, Mrs. Campbell answered "Yes" to a question by Joseph Leiter's attorney.

"None whatever," replied Mrs. Campbell.

Lady Suffolk charged her brother with incompetency and Ware with using his post, Mrs. Campbell testified, for selfish gain. Before his death, showed approval of the manner in which Joseph Leiter was managing the properties.

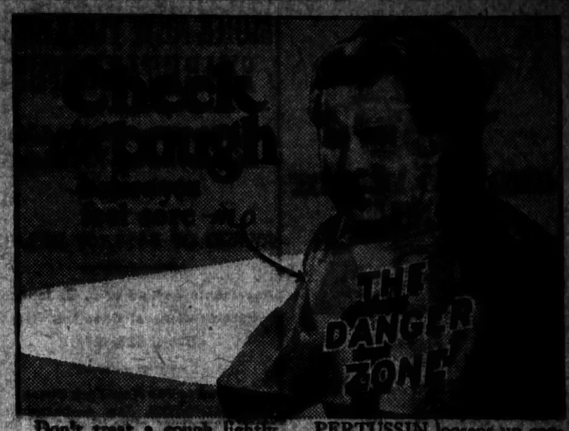
HELD AS SMUGGLER, WEEPS.

Sailor Who Served as Allied Spy in War Sent to Tombs.

Frans Tielemans, the Belgian seaman, who was arrested last Sunday on the steamship Zeeland of the Red Star Line, on a charge of attempting to smuggle into this port diamonds valued at $125,000, was held yesterday in $25,000 bail by United States Commissioner Cotter. The defendant could not produce the bail and was taken to the Tombs in tears.

Federal Prosecutor David B. Siegel told the Commissioner that the evidence had served as a link during the war and had been of much assistance to the French Government, and had helped many French and Belgian women to escape from Germany. Mr. Siegel did not tell these facts, however, to help the defendant escape punishment. He explained that there had been much smuggling by a well-organized ring which worked with another gang here whose business it was to dispose of the smuggled goods. He intimated that information concerning these gangs might be obtained from Tielemans.

To bear out this statement about organized gangs the Government also imagined Gerardo Manrique, a native of Equador, who had been arrested by the police in cooperation with customs agents. He was held in $4,000 bail on a charge that diamonds and jewelry and platinum and some loose stones had been found in his room in West seventy-seventh Street. Another suspect arrested with him, had not yet been arraigned.



Don't treat a cough lightly. Don't be foolish and say, "I'll get over it." No one knows better than the chronic sufferer what nasty toll Nature demands from those who neglect a cough.

No matter what causes it: exposure, colds or irritation from dust and smoking—a cough is a signal that the throat tissues are inflamed and may quickly become breeding places for myriads of germs that lurk in the mucus. If this infection spreads, serious consequences will result.

Get rid of that cough right now before it "settles" in the "danger zone". Take PERTUSSIN at once. It will safely relieve cough spasms and bring healing comfort to raw, inflamed throat.

PERTUSSIN loosens up congestion promptly, and by stimulating expectoration, it helps to rid you of sticky, germ-laden phlegm that clogs the air passages.

PERTUSSIN is a simple herbal remedy—pleasant to take, free from "dope", and has been prescribed by physicians for more than 30 years for almost every type of cough.

If your cough has already settled in the "danger zone", you should see your Doctor.

PERTUSSIN
The Safe Cough Remedy

Billions of bubbles

drench the base of your beard

ORDINARY LATHER

This lather-picture (greatly magnified) of ordinary shaving cream shows how large, air-filled bubbles fail to get down to the base of the beard, and how they hold air, instead of water, against whiskers.

The moisture gets down to the bottom of each whisker. That means a smoother, cleaner shave.

COLGATE LATHER

This picture of Colgate lather shows how myriads of tiny, moisture-laden bubbles hold water, not air, in direct contact with the base of the beard, thus softening every whisker right where the razor works.

THIS "small-bubble" lather has been developed to soften your beard with water. Water, science proves, is the only effective beard-softener. More water at the base of whiskers means a quicker, cleaner shave.

"Small-bubble" lather holds more water, gets closer to the beard-base. The lather pictures above prove this. And it is at the base of the beard that the razor does its work.

How "small-bubble" lather works

The moment Colgate lather forms on your beard, two things happen:

1. The soap in the lather breaks up and floats away the oil film that covers each hair.

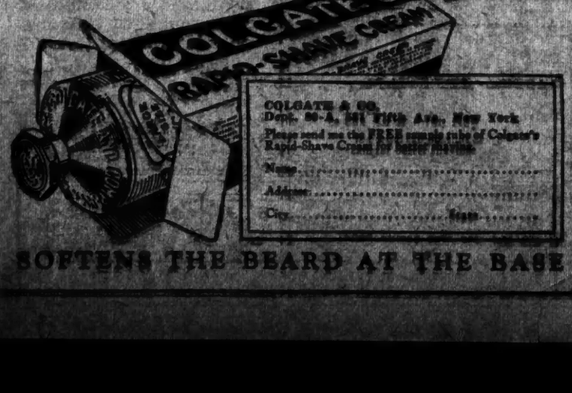
2. With the oil film gone, millions of tiny, water-saturated bubbles bring and hold an abundance of water directly down to the base of the beard, right where the razor does its work.

Because your beard is properly softened at its base, your razor works easily and quickly. Every hair is cut close and clean. And your face remains cool and comfortable throughout the day.

A week's better shaves—FREE

Once you try this "small-bubble" lather, you will never go back to ordinary shaving methods. Prove it. Clip the coupon. We will send you a generous trial-size tube—free.

Colgate & Co. Est. 1806



COLGATE & CO.
Dept. 80-A, 581 Fifth Ave., New York.
Please send me the FREE sample tube of Colgate's Rapid-Shave Cream for better shaving.
Name.....
Address.....
City..... State.....

SOFTENS THE BEARD AT THE BASE

One of the Wonders of the World

FERNCLIFF MAUSOLEUM AND CLOISTER

NON-SECTARIAN

ON THE summit of one of the towering hills of beautiful Westchester, will stand this greatest of all mausoleums—the expression of an exalted conception to fulfill a purpose of enduring and sacred duty.

Heretofore, only the wealthy could entomb their dead in a mausoleum or tomb. But now, the Ferncliff plan offers both the wealthy and people of moderate means a final resting-place much finer than private mausoleums with their many disadvantages, excessive cost and large upkeep.

Good Reasons why Ferncliff Mausoleum will Appeal to You

SINCE the beginning of the world it has been the recognized duty of man to reverence his dead — to give appropriate expression of his sincere affection and fidelity, by providing a suitable resting-place for them, according to the custom of the times.

Mausoleum entombment is in keeping with the progress of the times and is as sanitary as cremation and as sentimental as a churchyard. A mausoleum provides a beautiful resting-place and a lasting memorial for the dead. Here your departed loved ones will rest in permanent peace in an individual white marble tomb or crypt high above the ground, where neither water, damp nor mold can enter.

The mausoleum eliminates the horrors of the grave, making the ultimate end one of consolation and beauty. This edifice, so sacred in its memories, will never be desecrated as is often the case with cemeteries — for Ferncliff Mausoleum is endowed to provide for its perpetual upkeep under the laws of the State of New York.

It is the intention of the Directors and Trustees of Ferncliff Cemetery to spare no expense in making it a mausoleum park of such a magnitude of beauty as will be unique in the world's history, enriched with multi-crypt mausoleums and private tombs, obelisks, gardens and sculpture. The Mausoleum itself will be magnificent in architecture, constructed of granite, marble and bronze, as enduring as the everlasting hills that surround it.

You have the choice of just two things: the one typifying death in darkness, death in the depths, looking down, always down, into the grave; the other typifying death in light, death in sunshine and brightness, death in the hope of the resurrection.

FERNCLIFF Mausoleum is within a few minutes by automobile, bus, or train, from the New York City Line.

THE cost will surprise you, often being lower than first-class ground burial. *The first cost is the only cost.*

SPECIAL terms of payment can be arranged, to meet all incomes.

IN the event of death before the completion of the mausoleum, the remains will be placed in our receiving vault, free of charge, until the mausoleum is completed.

MAKE your reservation now, as space is limited and being rapidly subscribed. Do not delay—act to-day.

To be erected at Hartsdale, Westchester County, N. Y., in the only Park exclusively devoted to above-ground Mausoleums

THE FERNCLIFF CEMETERY MAUSOLEUM CO., INC.

366 MADISON AVENUE, NEW YORK PHONES: 7744-7745-7746 MURRAY HILL

DEPOSITORIES: { County Trust Co., White Plains, New York
American Trust Co., 135 Broadway, N. Y.

Be sure to send for this pictorial booklet, fully describing Ferncliff Mausoleum in detail.

Tear out this coupon, fill it in, and mail it now, before you turn over the page and forget it.

Coupon

Now that you have read this notice, clip and mail coupon before it is too late.

FERNCLIFF CEMETERY MAUSOLEUM CO.
366 Madison Ave., New York City

Please send me, without obligation on my part, illustrated book describing in detail the mausoleum.

Name.....

Address.....

WHY YOU SHOULD DRINK MORE TEA

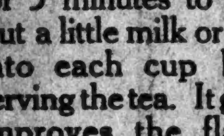
by

Sir Charles Higham

THERE is nothing quite so delicious or refreshing as a cup of good tea. It stimulates the brain as nothing else can do. Try afternoon tea as an innovation in *your* home. Watch the effect on your guests. It promotes pleasant conversation. It strengthens your friendships. The Afternoon Tea habit is now general throughout the civilized world.

How to make Tea

Be sure you use India Tea or a blend containing India Tea and make it in the correct way—as it is served in England. Use an earthenware teapot. Put into it one teaspoonful of India Tea for each cup of tea required. Be sure the water is poured into the teapot the moment it boils. Allow to stand for 5 minutes to infuse. Put a little milk or cream into each cup before serving the tea. It greatly improves the flavour. Then add sugar to taste.



Your retailer or store can supply you with India Tea or blends containing India Tea. He has no difficulty in getting it as practically every wholesale distributor of tea in this district supplies India Tea.

Be sure you use INDIA TEA

or a blend containing

INDIA TEA

C.F.M. 66.

MORE NEW YORKERS SHARE TAX REFUND

Of Larger Sums Returned, Most Are Credited to Residents of Metropolis.

AWARD OF $414,107 IN LIST

Represents Refund to C. E. Johnson Estate—General Chemical Gets Back $258,904.

Special to The New York Times.

WASHINGTON, Jan. 4.—Large and small taxpayers alike shared in proportion to the amounts of their income taxes, in the refunds announced to Congress recently by Secretary Mellon, covering principally the fiscal year 1926, but also including earlier years. An examination of the bulky volumes containing the lists shows that many more individuals and corporations received refunds in amounts less than $199 than received greater than that sum. Apparently, there were about 250,060 of the 287,000 taxpayers to whom refunds were made in the smaller amounts.

While New York City residents received most of the larger refunds, they are by no means concentrated there. Each State is represented in the lists. Thousands of firms and individuals were given refunds ranging from $1 to $5.

Refunds granted to persons and corporations in New York City, in addition to those already published, are:

A.

David Aaron & Co., Inc., 55 West 26th St. 161.00
American Dry Goods Company of New York, Grand and Mercer Streets 176.75
Annin & Co., 108 Fulton St. 62.71
Do 625.73
Francis R. Appleton, 26 E. 87 St. 393.00
Annette Waist and Dress Company, Inc., 470 Seventh Av. 269.43
Automotive Gear Works, Inc., care of X. Johnson & Shares, 100 Broadway 435.47
Mortimer C. Addonis, 73 E. 56 St. 182.91
Edwin M. Allen, 525 Park Av. 342.30
Wallace C. Ayer, 110 W. 55th St. 100.59
Allied Underwriters at New York and Chicago Lloyds, 51 6th Av. 108.48
American Linoleum Manufacturing Co., 230 Fifth Av. 31,541.38
Do 1,325.35
Adlon Realty Company, Inc., 7 East 42d St. 164.25

B.

Estate of James N. Brown, 126 Liberty St. 508.29
Paul Baerwald, 42 West 49th St. 210.56
Brennan Estate Corporation, 325 Lexington Av. 1,606.56
Estate of William Allen Butler, 54 Wall St. 12,632.61
Estate of Adolph Boskowitz, 32 West 72d St. 194.62
Eugene Baehr, 26 East 22d St. 4,352.73
Jonathan Bulkley, 75 Duane St. 3,703.32
Do 9,657.16
Estate of James W. Bell, 522 Fifth Av. 287.29
Bankers Trust Co., trustee, Mrs. Estelle S. Cides, trust, 16 Wall Street 464.66
Blankfort Mints Company, Inc., 80 Fifth Av. 426.83
John A. Barry, 114 East 81st St. 134.82
Edwin L. Bartlett, 611 W. 11 St. 147.66
Donald Bayne, 59 Broad St. 2,896.18
Belfast Linen Handkerchief Company, Ltd. 6,033.23
Brett Realty Company, Inc., 65 West 50th St. 172.48
A. Brenzinger, Inc., 811 East 180th St. 747.14
Abe Baer, 2 West 89th St. 1,169.19
William C. Bowers, trustee estate of John M. Bowers, 46 Cedar St. 331.15
Albert Berger & Co., 45-49 John St. 145.40
Paul Block, Inc., 247 Park Av. 24,768.10
Bueger Press, Inc., 150 Varick St. 389.15
Do 581.86
Barker Bond Lumber Company, Inc., 405 Lexington Av. 137.06
Beedor Hotel Corporation, 1,312 Madison Av. 273.02
Otis J. Bliss, 711 Madison Av. 125.63
Emily M. Burbank, 680 Madison Av. 115.38
Burns Brothers Manufacturing Company, Inc., 68-72 East 131st St. 164.62
Bank Building Company of Harlem, care of C. E. Trotter, 59 Copper Square 207.31
Big V Film Exchange, Inc., 1,600 Broadway 2,491.68
George Batten & Co., Inc., 383 Madison Av. 2,592.54
Blanck & Co., 113 5th Av. 3,947.01
Bowne & Co., Inc., 161 Maiden Lane 857.90
William H. Bradford, 22 William St. 9,049.21
Dorothy Arents Brook, care of Herb Smith, 10 Bayley Av., Yonkers 31,681.53
George B. Barstow Jr., 16 Exchange Place 1,402.17
Nettie Blau, 7 Maiden Lane 190.11
British Aluminum Company, Ltd., 165 Broadway 526.45
C. B. Barker & Co., Ltd., 140 West 22d St. 3,082.39
David H. Bellamore, 375 Broadway 295.79
Bird & Co., Inc., 289 Pearl St. 1,250.77
Richard C. Bondy, 20 W. 86th St. 116.56
Swan D. Beaty, Plaza Hotel 321.98
Barker-Bond Lbr. Company, Inc., 405 Lexington Av. 132.76
William C. Bondy, 14 E. 60th St. 31.33
Do 610.75
B. J. Barry, 16 E. 63d St. 3,796.42
Edward E. Bartlett, 461 8th Av. 468.91
Barrett Company of New Jersey, 40 Rector St. 1,274.55
Do 1,006.04
Buckley Brothers Company, 113 5th Av. 4,390.52
Butte and Bros. Company, 113 5th Av. 4,390.52
Butte and Superior Mining Company, 25 Broad St. 1,772.03
Lacey L. Bogart, administratrix estate of Leon Riggs, 43 West 33d St. 1,880.20
Marguerite Dubauzet Deroguepine Dependenas Berry, executrix of Benjamn Francis Berry, care of O'Brien, Boardman, Parker & Fox, 121 Broadway 13,856.55

C.

John Christman, 597 E. 137th St. 106.62
Do 71.91
Commercial Coal Company, 1 Broadway 437.41
Henry C. Carpenter, 465 West End Av. 130.97
Louis Cohn, 204 West 42d St. 112.38
Chappell & Co., Ltd., 280 B'way 6,955.76
Consolidated Kansas City Smelting and Refining Company, 120 Broadway 770.04
Do 715.24
Do 673.73
Do 1,532.74
Alexander B. Crane, 14 Wall St. 206.10
Estate of Laura C. Crane, 14 Wall St. 273.10
China Hide and Produce Company, Inc., 100 Gold St. 946.33
Walter L. Clark, 80 Church St. 118.63
Arthur E. Cutforth, care F. F. White, 49 Wall St. 267.68
Lindsay Crawford, 583 Riverside Drive 129.46
B. P. Clapp Ammonia Company, care of Henry G. Fritsche, 253 Broadway 7,653.40
Do 12.97
B. P. Clapp Ammonia Company, care of Henry G. Fritsche, 253 Broadway 12.97
H. B. Cushman & Co., Inc., 15 Greenwich Av. 246.28
Central Union Trust Company of New York, trustee under agreement for Mary Dunlop, 80 Broadway 174.54
Central Union Trust Company of New York, trustee under agreement for Sally I. Eddy, 80 Broadway 176.08
R. A. Corroon & Co., Inc., 92 William St. 225.85
Cross & Beguelin, 15 Maiden Lane 311.65
A. N. Connett, 17 Battery Place 382.33
N. Chauncey Coles, 52 Broadway 29.01
Do 287.01
Chala Furniture Shops, Inc., 230 West 125th St. 204.00
Cutting, Larson Co., Inc., care of Charles H. Riedell, 1,819 Broadway 1,783.92
Cord Meyer Company, 62 William St. 351.90
Alfred E. Chapman, Edward Chapman and Joseph P. Chapman, administrators estate of Sarah M. Chapman, 95 William St. 259.73
Miss Edith B. Cochrane, care of Central Union Trust Company, 80 Broadway 208.06
Cordley & Hayes, Inc., 7-9 Leonard St. 610.82
Do 76.19
Corn Exchange Bank, executor estate of Frederick Silman, 13 William St. 497.58

D

John Dals, 107 Fulton Market 41,651.02
Sam Dissick, 18 East 32d St. 155.86
Do 318.46
Estate of Carel F. De Wild, 277 Broadway 183.64
Durland Company, 5 West 66th St. 1,111.31
David Dows, 280 Broadway 296.30
Edward H. Davis, 146 Water St. 364.09
John M. Davis, 975 Park Av. 361.03
James H. Dunham Company, 340 Broadway 118,120.05
Do 2,137.13
P. J. Durcan, Inc., 136 West 53d St. 2,547.17
Regis Descours, St. Etienne and Lyons, France, care of New York office, 72 Madison Av. 268.38
Do 232.19
John Dewey, 2,880 Broadway 424.35
Mary R. Douglass, 170 West 59th St. 226.87
Andrew Davey, Inc., 5 East 134th St. 1,600.34
Do 1,365.96
Daynor Realty Corporation, care of Otto A. Samuels, 358 5th Av. 124.37
Delahay & Astor, Inc., 121 Maiden Lane 946.38
Elizabeth Douglas, Spuyten Duyvil 128.00
A. C. Downing Jr., executor estate of Augustus C. Downing, 100 Broadway 268.21
De Winter & Stewart, Inc., 321 Washington St. 142.42
John D. Dunlop, Berridge C. Dunlop and Janet Dunlop Corwin, executors of Lillian M. Dunlop, 19 Madison Av. 350.39
Louise W. Dickey, 59 Wall St. 120.71
Dairy Products, Inc., 366 5th Av. 148.39
H. Ditson, 19 East 37th St. 1,244.73
Laura B. Dawson, 52 Broadway 306.87
Elise David, 19 East 26th St. 120.91
John H. Duffy, 87 West 42d St. 139.63

E

Edwards & Co., Inc., 140th and Exterior Sts. 333.61
Leon Erlich, 548 5th Av. 466.35
Louis Ettinger, executor of estate of Henrietta Ettinger, 52 East 19th St. 3,979.09
Emergency Realty Co., 129 Amsterdam Av. 131.58
Emilie, Inc., 37 West 57th St. 264.69
Samuel Eiseman & Co., Inc., 114 East 23d St. 33,430.19
Eagle Necksand Corp., 97 East Houston St. 136.57
Electro Bleaching Gas Co., 18 East 41st St. 1,861.65
Do 1,504.28
Ebling Realty Co., care of Crawford, Goodwin & Mattison, attorneys, 43 Wall St. 596.05
Benjamin Eichberg and Simon Sichel, executors of Cardine Eichberg, 511 5th Av. 2,024.93
Herbert F. Eggert, 156 E. 79th St. 302.93
Wallace Eddinger, 655 Park Av. 130.93
Equitable Optical Co., Inc., 531 7th Av. 52.79
Do 150.04
Elkhorn Coal and Coke Co., 1 Broadway 228.42
Eastern Advertising Co., 8 West 40th St. 1,409.77
Elizabeth F. Eilers, Meta Eilers and Karl E. Eilers, execrs. estate of Elizabeth Eilers, 238 Broadway 113.30
Equitable Trust Company, trustee estate George J. Gould, 37 Wall Street 1,403.76
Horace S. Ely & Co., 76 William Street 290.63
Do 230.64
Equitable Trust Company, executor of Emma Hendrix, 37 Wall St. 196.71

F.

G. W. Faber, Inc., 38 West 37th Street 1,464.22
Lena Friedlander, 1,851 7th Av. 182.28
Louis Friedheim, 10 Spruce St. 273.37
First Russian Insurance Company of Petrograd, Russia, United States Branch, 15 William St. 2,013.61
J. Friedman & Co., Inc., 706 Broadway 2,706.65
Fischer Bros., care of Steinhardt Bros. & Co., 61 Broadway 367.80
Edward H. Fritz, 255 Ridgewood Av., Brooklyn 149.61
Haley Fiske, Frederick H. Ecker and David F. Butcher, executors estate of John R. Hegeman, 1 Madison Av. 2,750.49
J. and C. Fischer Company, 417 West 28th St. 329.66
J. C. Francesconi & Co., 25 Beaver St. 563.48
Falmouth Oil Company, 38 West 44th St. 133.56
Mrs. Grace B. Fairfax, 32 Liberty St. 13,425.94
Enrico Fasani, 63 West 11th St. 1,188.23
John Flint, 40 Rector St. 263.30
Fidelity Phenix Fire Insurance Company of New York, 80 Maiden Lane 1,652.97
Funch, Edye & Co., 10 Bridge St. 37,005.39
Harry P. Fairchild, 412 West End Av. 127.18
Finsilver, Still & Moss, Inc., care of William Katz, attorney, 30 Church St. 30,043.47
James A. Gallagher and Anastasia C. Freund, exectors of John C. Freund, 15 Broad St. 590.68
Mary Ann Fitzgerald, care Winthrop E. Dwight, agent, 67 Wall St. 772.47
Fifth Avenue Bank and Sewell P. Staats, executors estates of Anna R. Miller, 530 5th Av. 196.80

G.

Garfield Safe Deposit Co., 7 West 23d St. 59.47
Do 116.66
Do 65.76
Do 113.56
Do 302.58
Do 764.30
Do 730.49
Do 30.85
Do 59.29
Estate of Isaac H. Gusdofer 3,217.03
Estate of Helen P. Greff, 334 4th Av. 1,518.42
Do 1,340.03
Estate of Richard W. Gaigart, 52 Wall St. 162.50
Do 156.31
Glengarry Realty Corporation, care of Olney Geer, 2 Rector St. 404.71
Albert Gamba, care Gould & Wilkie, 2 Wall St. 308.34
General Chemical Co., 40 Rector St. 258,904.33
Michael J. Gilhuly, 202 West 20th St. 304.96
Augustus H. Garner, 110 William St. 255.04
A. W. Gerstner & Co., 634 8th Av. 223.82
Herman Goldman, 120 Broadway 218.23
General Ceramics Co., 50 Church St. 2,382.55
Marie J. L. Garcia, care Cullman Bros., 161 Front St. 495.71
Louise W. Grace, 7 Hanover Sq 529.39
Herbert Gans, care Gans Steamship Lines, 10 Broadway 25,117.83
Garment Centre Capitol, Inc., 498 7th Av. 27,178.96
Mrs. John Goldhammer, Riverside Drive 306.33
Samuel Gabriel Sons & Co., 74-76 5th Av. 1,567.71
Do 1,359.32
John M. Glenn, 1 Lexington Av. 993.03
Henry W. Gennerich, 50 Union Square 867.62
Mayer E. Goldsmith, 865 West End Av. 114.09
Gotham Silk Hosiery Co., Inc., 389 5th Av. 162.46
Alice Gregory, care Farmley & Stetsen, 2 Rector St. 246.81
Fannie Marian Gregory, care same 247.40
General Chemical Co., 40 Rector St. 770.91
Do 592.78
Globe and Rutgers Fire Insurance Co., 111 William St. 4,422.95
Do 1,917.99
Goodyear Rubber Co., 787 Bway. 157.69
Do 227.39
Do 30.68
Greene Consolidated Copper Co., 25 Bway. 2,655.48
Greene-Cananea Copper Co., 25 Broadway 108.61
Godsol Realties Corp., care C. M. Frankel, 42 Bway. 208.74
John D. Graziade, 634 5th Av. 298.14

H

Henning Bros., Inc., 4th Av. at 21st St. 28,440.34
John C. Heitz, 3,853 3d Av. 3,465.38
E. E. Hunter, 130 North St. 289.86
Edward L. Harkness, 26 Bway. 17,202.79
Hamburg Amerikanische Packetfahrt Aktien Gesellschaft, 39 Broadway 3,499.07
Bertha Hammel, 209 West 14th St. 166.72
Harper & Bros., 49 East 33d St. 2,930.19
Geo. J. Hecht, 55 West 50th St. 51,795.22
Everett Heaney & Co., 455 Broome St. 38,626.09
C. F. Hartung, 110 William St. 4,479.15
F. J. Hodgins, care Alfred Murgott, 30 Church St. 295.32
Do 288.01
Mark Harris, 515 W. 116th St. 587.17
Estate of George L. Hamilton, Columbus Circle 155.66
L. T. Haggin, 15 Broad St. 16,702.14
Ida Heimann, 140 W. 79th St. 733.47
Heller & Co., Inc., 116 W. 32d St. 563.05
Hinds, Hayden & Eldredge, Inc., 11 Union Square West 261.08
Francis L. Hine, 2 Wall St. 372.34
Sadie Harris, 317 E. 18th St. 847.40
Arthur Herzog, 55 W. 68th St. 250.17
Edgar Armstrong Hamilton, 299 Park Av. .... [illegible]
Louis Gordon Hamersley, care George L. Shearer, attorney, 45 Wall St. 238.35
Hart Flanagan Co., Inc., 131 W. 35th St. 394.07
Haire Publishing Co., 200 5th Av. 1,281.16
Albert Hall Harris, 466 Lexington Av. 318.04
Gustavus Hollstein, 210 Riverside Drive 376.99
Do 102.88
Do 74.31
Albert M. Hollstein, 310 W. 70th St. 2,550.98
Abraham H. Hammel, 209 W. 145th St. 143.16
.... 900.40
P. W. House, 549 Broadway 15,414.83
Do 219.12
Martha Hensle, 220 Noble Av. ....
Hotel Chatham, 46th St. and Vanderbilt Av. 1,207.41
Harper & Bros., 49 East 33d St. 696.07
Hendrix Hudson, care Central Union Trust Co., 80 Broadway 788.66
Howard Hardy & Co., Inc., 2 W. 46th St. 911.25
Hamburg American Line, 39 Broadway 716.82
Hamburg Amerikanische Packetfahrt Aktien, 39 Broadway 725.51
Wm. Hardy, Inc., 4 W. 57th St. 2,477.80
Oscar Heyman & Co., 220-230 W. 19th St. 120.02
H. G. Hogel Co., 15 W. 37th St. 170.55
George S. Holmes Company, 640 West 44th St. 132.52
David N. C. Hogg, executor estate of James Ross, care of E. T. Ward of the Agency Bank of Montreal, 64 Wall St. 122.80

I

International Mercantile Marine Co., 9 Broadway 3,761.37
Do 5,015.65
Dr. H. Illoway, 1,112 Madison Av. 182.10
Adolph C. Israel, 95 Front St. 1,000.00

J

H. Jaeckel & Sons, Inc., 546 5th Av. 332.95
Do 5.00
Do 434.61
Richard C. Johnson, Kate A. Johnson, William H. Van Benschoten and Frederick Pflomm, executors of Charles E. Johnson, 1,383 Broadway 414,107.54
William G. Jungblut, Columbia Yacht Club, foot of W. 86th St. 106.52
Insurance Co. of Moscow, Russia, succeded by Jakor Anchor Insurance Co., 37 William St. 294.80
Ed Jansen, 110 West 18th St. 173.07

K

William Kraus Garage Corp., 121-123 West 38th St. 248.07
Do 106.78
Geo W. Kavanaugh, 360 B'way 504.96
Kalbfleisch Corp., 31 Union Sq. 1,707.80
Kalbfleisch Corp., 200 5th Av. 119.98
Henry Klots, 34-90 6th Av. 863.83
Do 187.45
B. J. Kline, 126 Liberty St. 102.40
Henry Kroeger & Co., 406 Greenwich St. 940.44
Frederick B. Kellam, 54 William St. 129.28
William M. Kennard, 280 5th Av. 281.52
K. & K. Realty Corp., 156 West 34th St. 171.38
George Kemp Real Estate Co., 22 East 17th St. 2,942.00
F. R. Knight, 215 4th Av. 738.00
Do. 616.13
Do. 117.13
Elias Kaplan, 663 Willoughby Av. 31,167.71
I. Kaplan, 663 Willoughby Av. 235.45
Fred J. Kline, Beebe Av. and Willow St. 1,289.19
Do. 1,657.24

L.

Samuel Lewis, 41 Union Square 3,300.37
V. Lopey & Co., Inc., 182 Duane 228.17
T. E. Lutzkine, Inc., 40 Spruce St. 235.43
Mrs. Hope Horton Lewis, Hotel Marie Antoinette 158.74
Goodhue Livingston, 527 5th Av. 647.15
Lassett & Murphy, Inc., 258 West 108th St. 228.97
Robert H. Lyman, 250 West 88th St. 248.80
Estate of Julius J. Lambert, 115 Wooster St. 114.70
Elik J. Ludvigh and Samuel D Leidesdorf, executors of David A. Lauferty, care of Montague Lessler, attorney, 31 Nassau St. 144.40
John Lewis Luckenbach, 44 Whitehall St. 188.64
John D. Laurie, 1,107 Broadway 204.67
Miss Alice Lewisohn, 133 West 11th St. 6,963.43
Miss Irene Lewisohn, 133 West 11th St. 7,157.56
Leavy & Jacobs, Inc., Hotel Sevilla, 29th and Madison Av. 290.62
A. N. Leventhal & Co., Inc., care Homer & Divs, 949 Broadway 340.73
Lamblit Contracting Co., 1,788 Fillmore St., Bronx 184.85
Harry Lyons, 122 Duane St. 122.13
Latham Lithographing and Printing Co., Long Island City 1,257.91
Little Estate Corp., 425 East 24th St. 31,800.69
L. and M. Holding Co., 782 West End Av. 109.07
Leon Li Comte, care E. E. Frisch, 576 5th Av. 291.32
Samuel Liebmann, 1,185 Park Av. 290.73
G. S. Lings & Co., 461 Broome St. 15.06
G. S. Lings & Co., 461 Broome St. 108.24
G. S. Lings & Co., 461 Broome St. 1,327.71
Warren J. Lynch, 375 Park Av. 2,476.17
Lafayette Worsted Co., 25 Madison Av. 642.08
Abraham Lang, 118 Madison Av. 129.05
Lyons Mfg. Co., care James G. Parsons, 111 Williams St. 690.01

M

Estate of John J. McKenna, 148th St. and 3d Av. 318.36
Mrs. J. N. Morgan, 23 Wall St. 155.41
Mrs. Eliz. C. Morrow, 23 Wall St. 1,061.82
Malcolm & Hayes, Inc., 127 East 43d St. 161.45
Grace Hulst Mitchell, 60 Beaver St. 8,022.67
Meyer Marks, 1,910 Av. J, Brooklyn 1,006.13
Mohawk Condensed Milk Co., 71 Hudson St. 9,416.26
Mrs. Katherine C. Morris 1,062.17
Mutual Rice Co., 395 Greenwich St. 12,065.10
Hugh H. Miller, 635 Ocean Av., Brooklyn 141.66
Manly & James, Ltd., 70 W. 40th 4,872.11
Mortgage Sales Corp., 120 B'way 481.18
Manhattan Barge Corp., Room 1924, 17 Battery Place 302.34
Mrs. Maude E. Marriott, care of Otto H. Kahn, 52 William St. 1,604.50
Herman Lee Meader, 10 W. 33d 679.15
Miss Edith MacK. Millar, 156 East 78th St. 427.34
Manhattan Blouse Shop, Inc., 134 West 32d St. 319.77
Menley & James, Ltd., 108 Duane 2,053.20
Augustus S. Mapes, Lester R. Ruth and T. Irving Hadden, executors of estate of Katherine R. Neuhoff, 141 Broadway 426.29
Marcel-Mazzetti Corp., 103 West Forty-ninth Street 334.22
William H. McGee, 115 William Street 1,860.22
Tatsur Moronono, 105 East Sixteenth Street 1,354.56
A. G. Maguire, 2,178 Broadway 460.38
Mahopac Paint Corporation, 41 West Thirty-fourth Street 197.30
Moses E. Mailhouse, 335 West End Avenue 433.16
Clara B. Mather, 169 East Sixty-second Street 107.48
J. L. Murphy, Inc., 1,238 West 108th Street 320.30
Morgan Crucible Company, 519 West Thirty-eighth Street 42,077.65
Edward J. Meloughney, 202 West 103d Street 612.21
Mrs. K. Clark Morris, 60 West Fifty-eighth Street 1,410.16
W. J. Murphy, 60 East Forty-second Street 205.84
Dr. Frank Mueller, 25 West Forty-third Street 120.00
Louise E. McDougall and United States Trust Company of New York, executors estate Walter McDougall, 45 Wall Street 123.19
Metropolitan Casualty Insurance Company, 47 Cedar Street 28,305.22
Mack Building Corporation, 1,328 Broadway 160.52
Celia Meinhard, care of Sonn Bros., 149 Church Street 350.69
Mohawk Condensed Milk Company, 71 Hudson St. 4,750.74
Mooney Realty Corporation, 318 East 26th St. 197.82
Giulia P. Morosini, 80 Broadway 549.49
Mamaroneck Heights Company, Inc., 85-87 Cedar St. 415.96
Do 358.88
Do 358.88
Hugh R. Manro, 350 West 31st 563.35
E. C. McCullough, Hotel Ansonia 265.03
Herbert E. Miller, Hotel McAlpin 631.66

N

National Gum and Mica Company, 12 West End Av. 6,333.23
Northern Insurance Company of Moscow, 110 William St. 892.70
New Netherlands Theatre Company, 137-141 West 48th St. 769.45
Fred Nehring, 44 Georgia Place 390.70
Estate of Benjamin Nicoll, 149 Broadway 994.14
Newhall Chain Forge and Iron Company 108.87
Northern Assurance Company, 55 John St. 1,709.27
National Cloak and Suit Company, 207 West 24th St. 339.06
National Exhibition Company, 15 West 44th St. 21,282.92
Nicht, Hauser & Lewy, 252 Java St., Brooklyn 277.50
Navy Supply Depot, 29th St. and 3d Av., Brooklyn 119.87
New York Coil Company, 338 Pearl St. 190.97
National Association Building Corporation, 25 West 43d St. 20,066.35
Pinkus, Nathan, 285 Central Park West 268.94
Dr. Wm. N. Nichols, 290 Park Av. 8,217.39
Mrs. Gillette Nichols, Inc., 402 Madison Av. 320.32
James T. O'Donnell Sr., 44 Whitehall St. 1,086.89
Do 19.51
Do 851.43
Do 133.43
Do 589.69
Oppenheim & Baruch, Inc., 906 Broadway 837.51
Alice D. Osborn, 40 East 36th St. 27,544.08
Hugh O'Donnell, 44 Whitehall St. 174.51
Do 134.76
Louis O'Donnell, 44 Whitehall St. 207.07
Do 117.21
P. J. O'Malley, 634 W. 174th St. 925.01
Theodore Obermeyer, 2 East 56th St. 356.51
Dr. Wm. H. Nichols, 290 Park Whitehall St. 1,066.80

O

P. J. O'Malley, 635 W. 174th St. 925.01
Old Bleach Linen Co., Ltd., 44 East 25th St. 837.18
Overman Cushion Tire Co., Inc., 250 West 54th St. 1,764.39
Do 875.01
Company, 517 East 132d St. 5,028.08

P

Pisani Bros. Corporation, 815 Vernon Av. 1,097.38
Postal Employees' Mutual Aid Association, General Postoffice, 33d St. and 8th Av. 779.71
Samuel J. Prokesch, 562 West 113th St. 597.88
Do 125.84
Pine Hill Crystal Spring Water Company, 517 East 122d St. 5,028.08
Pioche Pacific Railroad Company, 40 Cedar St. 651.66
Parodi Banimo & Co., 534 West Broadway 448.13
Ralph Pulitzer, 63 Park Row 4,720.56
Do 321.60
Pioneer Barber Towel Supply Company, 125 West Houston St. 152.96
Miss Maria H. Dehon Polk, care Farmers' Loan and Trust Company, 475 5th Av. 392.46
Mrs. Ruth Baker Pratt, 26 Broadway 414.67
Mrs. Kate Davis Pulitzer, 7 East 73d St. 146.54
Post & Sheldon Corporation, 281 4th Av. 72,892.47
Do 39,894.38
Do 20,805.83
Pacific Bank, 470 Broadway 3,515.68
Christy Payne, 26 Broadway 416.27
Agnes M. Petit, care of New York Trust Company, 1 E. 57th St. 326.34
Herbert T. Parson, 233 B'way 483.56
Charles C. Passenger, Mary F. Perrett, M. Louise Green De Witt, E. McKinstry, James McPhillips and William T. Snyder, executors estate of Richard E. Burger, Newburgh 13,810.97
Alice T. L. Parsons, 1,155 Park Av. 127.32
Miss Mary G. Porter, 18 Bank St. 645.86
Polish National Home of the City of New York, 19 St. Mark's Place 306.32
F. F. Proctor's New Jersey Theatres Company, 1,564 B'way 8,434.71
Herbert L. Pratt, 26 Broadway 267.23
Harry L. Palmer, 247 Park Av. 432.75
Daniel T. Pierce, 270 Park Av. 415.66
Charles Pfizer & Co., Inc., 81 Maiden Lane 48,861.89
Photograph and Press Bureau, 1,564 Broadway 330.39
Peerless Coal Company, Inc., 136th St. and Mott Haven Canal 310.58
C. S. Powell Lumber Company, 270 Broadway 1,674.19
Philot Corporation, care Travis, Spence & Hopkins, 60 Wall St. 128.61
Porto Rican Express Company, 60 Washington St. 169.97

R

Bernard J. Reiss, 217 Broadway 114.86
Jacob Ruppert (corporation), 1,639 3d Av. 41,887.74
Rickert Brown Realty Corporation, 40 East 34th 108.98
Thos. Roulston, Inc., 100 9th St., Brooklyn 2,867.18
Mrs. Augusta Bliss Reese, 350 Madison Av. 7,906.79
Michael Rappael, 357 Manida St. 197.56
Solomon Robertson, 59 Church St. 511.27
Estate of Wm. A. Robinson, 5th Av. at 42d St. 104.17
Benjamin Robbins, 509 West 90th St. 651.20
Do 185.68
Bernard Robbins, 555 West 151st. 599.58
Do 120.75
Rotary Shirt Company, 580 Broadway 173.62
Estate of Henry Riffel, 140 Nassau St. 347.91
Alfred L. Rosenor, 74 Broadway 273.17
Ricca & Son, Inc., 89 Southern Boulevard 739.92
Alexander Rachnitzer, 306 West 94th St. 118.17
Jacob Reich, 27 Cedar St. 101.34
Frank A. Reinhardt, Gramatan Hotel, Bronxville 970.80
Joseph Rosenberg, 215 West 98th St. 169.73
Rail Joint Corporation, 61 Broadway 331.84
J. H. Raynor & Co., 80 Wall St. 1,919.88
Sarah E. Reuter, Executrix, Estate of Geo. Reuter, 465 West End Av. 653.46
Rawitzer Securities Corporation, 522 5th Av. (now 350 Broadway) 133.29
Runkel Bros., Inc., 451 West 30th St. 410.19
Do 21,589.04
Ricketts (U. S. A.), Ltd., 90 West Broadway 9,549.62
Lillian Mills Rice, 157 West 79th St. 122.40
Julia Rieper, 825 Riverside Drive 106.52
Rotterdam Holding Corporation, care Morrison & Schiff, 320 Broadway 214.65

S

Morris Schwartz, 44 West 18th St. 31,595.41
Estate of William C. Schermerhorn, 25 Liberty St. 2,753.48
Saratoga Association, 18 East 41st St. 5,811.48
Richard A. Springs, 67 Wall St. 115.82
Leo S. Schwartz, 165 Broadway 152.62
Mrs. Rachel Salsbury, 789 West End Av. 199.75
Saunders, Meurer & Co., 322 5th Av. 9,700.30
Stamford Dye Wood Company, 150 Nassau St. 1,170.47
Julius Simon, 15 William St. 148.19
H. Mortimer Specht, 286 4th Av. 120.01
Jacob Siegel, 1,582 3d Av. 406.22
Miss Cora Strafford, care Bank of New York and Trust Company, 52 Wall St. 194.26
Alfred P. Sloan, Hotel Bossert, Montague and Hicks Sts., Brooklyn 816.64
N. T. Swezey's Son & Co., 224 Produce Exchange 10,004.04
Sixteen Hundred Twenty Broadway Corporation, 455 5th Av. 281.02
Stevens Motors, Inc., 1,907 Park Av. 114.66
Safeguard Insurance Company, 46 Cedar St. 3,617.74
Selhow & Richter Company, 620 Broadway 24,780.88
Arthur Seligman, 165 Broadway 553.77
State Realty Company, 17 West 42d St. 4,006.17
Henry Stetler, 529 Washington St. 122.57
Oscar S. Straus, 1,010 5th Av. 146.27
Harry Swinglehurst, 366 Broadway 292.17
Do 38.75
Geo. A. Seligman, 35 West 74th St. 214.33
Beatrice E. Shapiro, 1,540 Montgomery Av. 261.51
Salamandra Insurance Company, 409 Fifth Av. 595.84
Henry B. Devilliers Schwab, care of Oelrichs & Co., 11 Broadway 250.44
Harold C. Smith, trustee in bankruptcy for Racine Auto Tire Company, Engineers Club 545.56
Standard Arch Company, 304 West 14th Street 177.92
Margaret L. Spackman, Emily L. Spackman, and the Fifth Avenue Bank of New York, executors of William M. Spackman, 830 Madison Av. 514.64
Lloyd B. Sanderson, 26 Broadway 345.99
Scientific American Publishing Company, 233 Broadway 1,100.38
Star Ball Player Company, 74 Cortlandt Street 441.79
Herbert F. Schwarz, 383 Park Av. 505.41
Terrence P. Smith, 528 West 112th Street 129.18
Dr. Norbert Stadtmuller, 26 East 63d Street 354.05
Ralph K. Strassman, 77 Park Av. 1,490.57
Robert S. Streep, 131 West 69th Street 122.59
W. F. Scheppy, 923 Columbus Av. 106.15
Irene E. Storm, 330 West 120th Street 118.56
Dr. F. Sonneborn, 114 Fifth Av. 159.52
Whittemore Simm Company, Inc., 265 West 65th Street 224.60
Securities Investing Fund, Inc., 24 Broad Street 11,447.50
Marshall Stearns, 43 Exchange Place 146.49
J. H. Steinhardt, 278 Washington Street 106.88
Soapitor Company, Inc., 154 West 14th Street 258.60
Duncan D. Suphin, 70 Worth Street 111.38

T.

E. R. Thomas Photo-Engraving and Lithographing Company, 320 8th Av. 747.79
Do 239.24
Thorne & Fehr, Inc., 68 William St. 30,920.58
Miss Mary G. Thompson, care Bank of New York and Trust Company, 52 Wall St. 111.42
Thornton Ridge Development Company, Inc., 485 5th Av. 114.48
Katherine P. Twichell, Room 2400, 26 Broadway 202.55
Do 50.73
Tremont Webster Building Company, Inc., 2,436 Grand Concourse 609.90
Theresa K. Thorne, care of Farmers Loan and Trust Company, 475 5th Av. 393.34
Twenty-five Corporation, 119 West 40th St. 141.70
Tacajo Sugar Company, 106 Wall St. 4,570.92
France Gregory Tyler, care of Farmly & Stetson, 2 Rector St. 248.85
Tata Cons., Ltd., 2 Rector St. 711.41
Do 1,580.31
Do 1,382.18
Brainard Tolles, 34 Nassau St. 666.83
Tidewater Paper Mills Sales Corporation, 33 West 42d St. 4,012.54
S. Breck P. Trowbridge, 527 5th Av. 2,153.79

U.

United States Zinc Company, 120 Broadway 303.28
Do 49.60
Do 49.91
Union Assurance Society, Ltd., of England, 55 John St. 3,468.70
Florence L. Untermyer, executor of Charles S. Untermyer, care of Guggenheimer, Untermyer & Marshall, 120 Broadway 1,439.98
United Confectioners' Supply Co., 561 Greenwich St. 186.08
Do 241.90
United Jewelers, Inc., 16 East 40th St. 291.31
United States Indestructible Gasket Company, 329 15th St., Brooklyn 1,069.83
United States Trust Company of New York, trustee estate of William L. Chamberlain, 45 Wall St. 505.17

V.

George B. Veit, 1 West 39th St. 191.08
Sidney B. Veit, 1 West 39th St. 142.50
A. V. Victorious, 35 East 84th St. 204.97
Vogue Company, 19 West 44th St. 2,963.56
Estate of Thomas D. Vandusen, 80 Broadway 808.30
Value Hat Co., Inc., 29 W. 36th St. 120.92
Van Buren and New York Billposting Co., 110 West End Av. 2,691.33
Do. 11.68

W

Henry J. Weber, 22 William St. 135.97
J. K. & L. S. Weiner & Co., Inc., 334 4th Av. 346.68
Jacob Weber, 600 West End Av. 220.75
R. C. Williams & Co., 56 Hudson St. 1,274.09
Do. 27,917.09
Miss Hattie M. Wall, 601 West 113th St. 111.96
William Wiese & Co., Inc., 284 West 56th St. 1,900.68
Estate of Thomas Wallace, 56 Wall St. 374.27
Hygeia Water Co., 517 E. 132d 1,162.61
Mrs. Mary Manning Walsh, Beaver and William Sts. 2,416.41
West India Sugar Finance Corp., 129 Front St. 1,600.80
Albert E. Wright and George F. Hewitt Jr., 52 William St. 806.79
Cornelia B. Williamson, Cosmopolitan Club, 133 East 40th St. 346.35
J. K. & L. S. Weiner & Co., Inc., 84 Pine St. 287.58
H. D. Walbridge & Co., 14 Wall St. 201.34
Waneta Realty, Inc., 61 B'way 219.52
Herman Wolff, Lewis Morton Stewart and Laura S. Stewart, executors estate of John W. Stewart, 260 4th Av. 5,182.72
Stephen Whitney Est. Co., 40 Rector St. 2.94
Do 3.31
Do 6.53
Do 8.57
Do 180.32
Do 115.52
Do 119.86
Waterford Machinery Corporation, care D. Williams, Room 1108, Grand Central Terminal 327.91
Waterfront Contracting and Lighterage Company, 17 Battery Place 4,867.06
Frederick Winthrop, 40 Wall St. 2,798.87
Miss Kate W. Winthrop, 40 Wall St. 2,088.74
Spencer Waters, 36 Exch. Pl. 11,225.55
West Fourteenth Street Warehouse Company, Inc., 13 B'way, Room 2351 .... 332.38
Do 349.19
John L. Wilkie, 2 Wall St. 107.02
Whitlock Cordage Company, 46 South St. 324.06
George H. Walbridge, 120 B'way 279.88
Wilton E. Wood, 218 William St. 656.58
Waterford Machinery Corporation, 1108 Grand Central Term. 436.13
Thomas Ward Coal Co., 79th St. and North River 222.96
Dr. James Leon Williams, 220 West 42d St. 613.96
Whitney Warren, 16 East 47th St. 120.82
Do 1,277.17
Wheatley Hills Corp., 117 Duane St. 128.17
Robert Wick Lumber Co., 556 West 52d St. 112.01
John S. Wylie, 53 Leonard St. 182.15
White Plains Oil and Gas Co., 596 Madison Av. 6,763.52
Nathan Wildenstein, care of Felix Wildenstein, 21 East 82d St. 546.25
Yangtase Insurance Association, Ltd., care of Platt, Fuller & Co., 56 Beaver St. 4,888.56

Z.

Zimmerman, Alderson, Carr Co., 25 Broadway 8,218.78
Frank M. Zittel and Edwin E. Zittel, executors of Frederick Zittel, Broadway and 79th St. 327.77

Metropolitan District.

Other Greater New York tax refunds were:

Boro Park Hardware Company, 5,905-07 New Utrecht Av., Brooklyn 849.08
Gelston Building Company, Inc., 6,911 4th Av., Brooklyn 190.32
Long Butter and Egg Company, 1,125 Freeman Av., Brooklyn 148.27
Mica Manufacturing Company, 185 Johnson St., Brooklyn 104.71
J. C. Tepper Realty Company, Inc., 243 Ocean Av., Brooklyn 180.96
Howard S. Jeans, Navy Yard, Brooklyn 87.82
Fulton Bag and Cotton Mills, 334 Wythe Av., Brooklyn 308.19
Meade Shoe Company, 102 Myrtle Av., Brooklyn 125.95
Tilyou Realty Company, Coney Island 3,386.76
Mary L. Thom and Jno. E. Rustum, executors estate of Leander H. Thom, 50 Court Street, Brooklyn 121.79
Richard Illing, Inc., 682 Steinway Avenue, Long Island City 112.66
Frederick W. Becker, 31 Belvidere Street, Brooklyn 235.06
Do 11.30
Brunges Homes, Inc., 170 Myrtle Avenue, Brooklyn 118.62
A. Garside & Sons, Inc., Webster Avenue, Long Island City 741.45
W. F. Mangels Company, 2,863 West 8th Street, Coney Island 447.65
Nelson & Landgren, Inc., 1,627 61st Street, Brooklyn 106.98
Albert F. White, St. George Hotel, Brooklyn 1,042.06
Astoria Silk Works, 727 Steinway Avenue, Long Island City 15,325.30
Do 18,075.06
Bloch & Hirsch Fur Co., 24 Emerson Place, Brooklyn 17,318.16
Miss Mary Campbell, 1,315 Pacific St., Brooklyn 2,426.76
Chatten Bradway, 1,400 Brunswick Av., Far Rockaway 106.88
David Gardiner, Bay Shore 9,010.66
R. Hamilton & Sons, Inc., 56 Water St., Brooklyn 1,023.67
Robert S. Kent, 7,615 Ridge Boulevard, Brooklyn 632.51
Charles Ross & Son Co., 149 Classon Av., Brooklyn 871.12
Do. 1,556.46
Do. 309.02
R. Grafer Realty Corp., 241 Bristol St., Brooklyn 314.76
Miss Emily L. Hughes, 103 Cambridge Place, Brooklyn 102.75
Do. 82.28
Do. 61.25
Mrs. Susan Campbell Kiernan, 15 Monroe St., Brooklyn 300.07
Motometer Co., Inc., 11 Wilbur Av., Long Island City 4,009.40
Munkenbeck Bros., Inc., 82 Hamilton Av., Brooklyn 482.05
Do. 282.61
Mrs. Blumak Schwartz, 255 South 2d St., Brooklyn 1,019.32
Samuel Schwartz, 190 Hooper St., Brooklyn 1,067.00
Wahlstrom Tool Co., 5,520 2d Av., Brooklyn 634.72
Kings County Electric Light and Power Company, 360 Pearl Street, Brooklyn 17,725.92
Do 17,300.37
Do 15,377.15
Estate of Herbert Green, 118 Lefferts Place, Brooklyn 149.31
Estate of Robert O. E. Lodge, 181 Montague Street, Brooklyn 228.00
Mrs. Carrie V. Pratt, 200 Hicks Street, Brooklyn 426.68
Estate of Victoria C. Beck, 177 Montague Street, Brooklyn 102.41
Estate of Henry O'Brien, 110 Ocean Parkway, Brooklyn 960.12
Do 322.43
Estate of William Henry Herriman, 156 Montague Street, Brooklyn 19,153.15
Estate of S. Edwin Buchanan, 109 Willow Street, Brooklyn 299.08
W. B. Wilson, Long Beach, L. I. 9,200.65
S. M. Wilson, Long Beach, L. I. 48,348.00
Frank L. Babbott, 149 Lincoln Place, Brooklyn 43.38
Frank L. Babbott Jr., 149 Lincoln Place, Brooklyn 981.65
Commonwealth Color and Chemical Company, Nevins and Baltic Streets, Brooklyn 582.87
Do 2,239.90
Do 202.10
Lydia B. Stokes, 149 Lincoln Place, Brooklyn 1,282.61
Felix M. Wolff, 25 Brenton Avenue, Jamaica 298.10

Beech-Nut Peanut Butter

GOOD for children. Beech-Nut Peanut Butter has the approval of the mothers, the food experts, and the children themselves. It is a healthful and nourishing food, pure and very delicious. Spread it on bread or crackers. Beech-Nut Packing Company, Canajoharie, N. Y.

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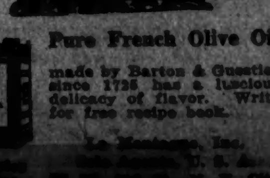

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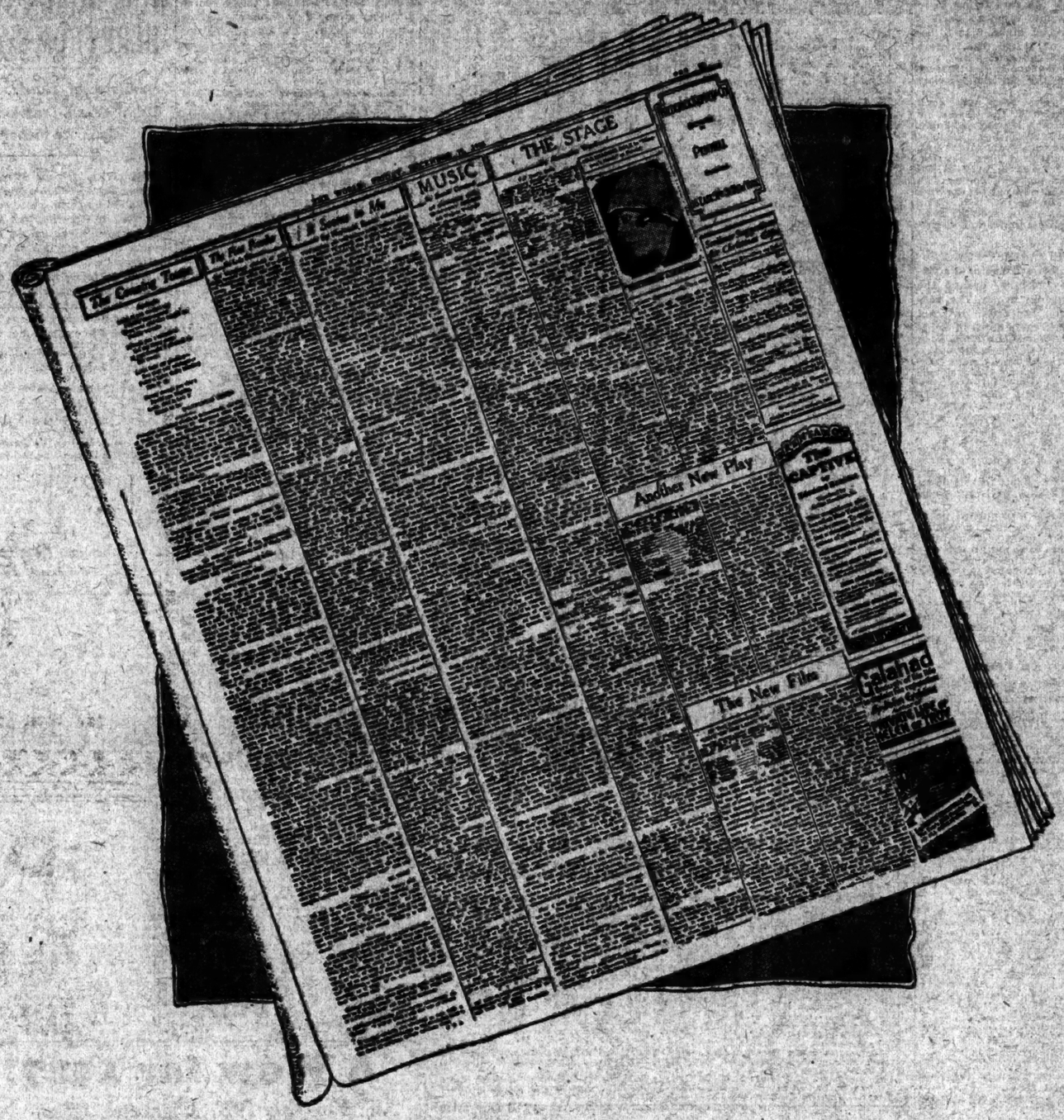

"OPPOSITE EDITORIAL" in THE WORLD is a newspaper feature with traditions well worthy of its distinguished companion page. It has attracted some of the most versatile pens in contemporary journalism, and there is no current of thought in modern life and letters that does not find adequate and authoritative expression on this page.

"Its earnestness," declares THE NEW YORKER, "it tempers with fine feeling for things cultural, and with wit and satire and playful humor. By its hospitable resolve to be entertaining as well as enlightening, it has drawn to its staff the most notable American critics of art, books, music, the theatre, brilliant paragraphers and commentators."

To the right will be found a partial roster of the writers who give character and sustained interest to "the best written feature page in American journalism," which accomplishes daily a feat in the dissemination of good reading what a host of more pretentious periodicals are well content to achieve every month.

Heywood Broun
"It Seems to Me"

Alexander Woollcott
"The Stage"

Franklin P. Adams
("F. P. A.")
"The Conning Tower"

Harry Hansen
"The First Reader"

Quinn Martin
"The New Film"

The World

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WEEKDAY MORNINGS — IN GREATER NEW YORK

A Test: Now that THE WORLD is 2 cents a copy in Greater New York, in common with its principal competitors, try this test of its value as a newspaper. Order your newsdealer to serve it regularly for the next week, and see if it doesn't entirely change your conception of what a brilliantly edited, lively and forceful morning paper ought to be.

Landis Will Hear Chicago-Detroit Players Answer Risberg's Charges Today

PLAYERS ARE READY TO ANSWER RISBERG

More Than 20 to Appear Before Landis in Chicago Today in White Sox-Tiger Scandal.

GANDIL STARTS FOR SCENE

But Declines to Say Whether He Will Testify—Yale Withholds Decision on Wood.

Special to The New York Times.

CHICAGO, Jan. 3.—The decks were cleared today for the baseball scandal hearing, set for 10 o'clock tomorrow morning, when Commissioner K. M. Landis will have Charles (Swede) Risberg face the members of the Chicago White Sox and Detroit Tigers of 1917, accused by Risberg of having conspired to "fix" a series over Labor Day of that year. According to Risberg's charges, made under oath to Commissioner Landis last Saturday, the White Sox raised a pool of $1,100 which was paid to members of the Detroit team for throwing all four games to the Sox, thereby helping the latter to clinch the pennant.

More than a score of players, many still among the stars of the game, including two major league managers, are expected to testify before the Commissioner who, all told, sent out invitations to forty whose names appeared on the rosters of the two clubs that year. Some, traveling a considerable distance, will not be able to arrive here in time for the opening of the session, but Commissioner Landis has indicated he will hold the hearing for two or three days more, if necessary, in order to give all who want to be heard a chance to testify.

Ty Cobb to Appear.

Prominent among those who will appear before Landis are Ty Cobb, also involved in another scandal with Tris Speaker; Ray Schalk, present manager of the White Sox; Donie Bush, former Detroit infielder and now manager of the Pirates; Eddie Collins, former White Sox manager, recently signed by the Athletics, and Clarence Rowland, who managed the White Sox in 1917 and who is accused by Risberg of being the instigator of the plot to throw the series. Rowland is now an American League umpire.

Thus far Risberg's story has been supported only by such members of the White Sox who subsequently were banished from baseball in connection with the alleged crooked world's series of 1919, Risberg also being one of these. All the other players named have vigorously denied the charge, though the admission has been made that a pool was raised in 1917, but that this was done at the end of the season and contributed as a reward to the Detroit pitchers for having defeated the Boston Red Sox, Chicago's pennant rivals that year.

"Look at the box scores of the games and they'll tell you in plain language that I had no knowledge of anything having been arranged."

Rowland Talks of Pitchers.

That is Rowland's answer to the charge that he knew that the Tigers were going to toss off four games in two days to the White Sox on Sept. 2 and 4, 1917. Rowland, returning today from Milwaukee, where he spent New Year's, raised the point that if he had known the games were sure things for the White Sox he would not have wasted his good pitchers for which he had plenty of need.

"Nobody seems to have given thought to the fact," said Rowland, "that if I was in on any kind of a deal, as Risberg declares, I certainly would not have used about every good pitcher I possessed. If the games were fixed and I had knowledge of it I could very easily have bluffed my way through by working some of the second-raters," said Rowland.

Gandil Goes to Chicago.

EL PASO, Texas, Jan. 4 (AP).—Chick Gandil, who was expelled from organized baseball in connection with the Chicago Black Sox scandal of 1919, left Deming, N. M., today for Chicago. He refused, however, to say whether he would attend the hearing called by Commissioner Landis. He will reach Chicago Thursday morning.

Jackson Willing to Talk.

SAVANNAH, Ga., Jan. 4 (AP).—Joe Jackson, banished from baseball after the 1919 world's series, told newspaper men today he "could put straight lots of things in the record which are not true if baseball's latest scandal offers opportunity." The former White Sox outfielder said he would tell his story from Savannah should Commissioner Landis desire, as his business made a trip to Chicago impossible.

Yale Takes up Wood Case.

Special to The New York Times.

NEW HAVEN, Conn., Jan. 4.—The Yale Athletic Board of Control, meeting tonight to take up the Joe Wood case, announced that no decision or statement would be made public on the matter until tomorrow.

Coveleskie Balks at Trip.

SHAMOKIN, Pa., Jan. 4 (AP).—Harry Coveleskie, a member of the Detroit American League team of 1917, refused today to answer the summons of Commissioner Landis to testify in Chicago tomorrow. Coveleskie, who is a borough policeman here, said that he knew nothing about the case.

WILLIE HERMAN VICTOR.

Outpoints Palmer in Main Bout at 102d Engineers Armory.

Willie (Kid) Herman outpointed Nick Palmer in the main bout of ten rounds at the 102d Engineers' Armory last night. The weights were Herman 138 pounds, Palmer 137. The semi-final was won by Peter Jackson, 184, who knocked out Billie Dearing, 179, in two rounds.

The results of the other bouts: Joe Wallach, 139, and Tony Crusco, 142, fought a six-round draw; Steve Jennings, 127, defeated Kid Reyes, 130, in six rounds, and Willie Jackson, 136, knocked out Jock Sperry, 139, in the second round.

WALLACE STOPS DE MARCO.

Referee Halts Bout in Second Round After Three Knockdowns.

CLEVELAND, Jan. 4 (AP).—Billy Wallace, Cleveland lightweight who recently stopped Kid Kaplan, knocked out Cuddy De Marco of Pittsburgh in the second round here tonight. Referee Patsy Haley stopped the bout after De Marco had been floored three times. De Marco weighed 135¾ pounds, Wallace 135½.

Results and Team Standing In National Hockey League

Last Night's Results.

N. Y. Americans 6, Canadiens 3.
Boston 2, Ottawa 1 (overtime).
Toronto 2, Detroit 1.
Pittsburgh 2, Chicago 1.

Standing of the Teams.

INTERNATIONAL GROUP.

	Won.	Lost.	Tied.	Pts.
Ottawa	12	2	2	26
N. Y. Americans	9	7	1	19
Canadiens	8	8	1	17
Montreal	6	8	2	14
Toronto	5	10	1	11

AMERICAN GROUP.

	Won.	Lost.	Tied.	Pts.
N. Y. Rangers	8	6	1	17
Boston	8	8	1	17
Chicago	8	8	1	17
Pittsburgh	6	8	1	13
Detroit	5	10	1	11

No games scheduled for tonight.

OTTAWA IS BEATEN BY BOSTON SIX, 2-1

Senators Suffer Second Defeat of Season, Losing Overtime Battle—St. Pats Victors.

BOSTON, Jan. 4 (AP).—The Boston Bruins humbled the Ottawa Senators, leaders in the National Hockey League race, by a 2 to 1 score in a fast and rough overtime contest here tonight. Ottawa's rugged play netted them 14 of the 18 penalties inflicted, with Hooley Smith being banished to the penalty coop five times. It was Ottawa's second defeat in sixteen games.

King Clancy put the Senators ahead in the second period, but Carson Cooper tied the count on a pass from Herberts in the third period, and after eight minutes of overtime play Herberts took a pass from Oliver to cage the deciding tally.

St. Pats Defeat Cougars.

WINDSOR, Ontario, Jan. 4 (AP).—The St. Patrick's of Toronto rose a bit in the cellar of the international section of the National Hockey League by defeating the Detroit Cougars, 2 to 1, here tonight. Day scored both goals for the St. Pats.

Black Hawks Beaten.

CHICAGO, Jan. 4 (AP).—The Pittsburgh Pirates defeated the Chicago Black Hawks here tonight, 2 to 1. McCurry scored the winning goal in the third period. Milks scored the first goal for the Pirates and McVeigh evened the count.

GRAND CIRCUIT SETS DATES FOR SEASON

Detroit, Grand Rapids and Goshen Added to Loop—No Changes in the Rules.

Special to The New York Times.

LEXINGTON, Ky., Jan. 4.—Dates for next season's trotting meets were set and three cities were added to the Grand Circuit schedule at a meeting of the stewards here today. The cities added are Detroit, Grand Rapids, Mich., and Goshen, N. Y.

There were no rule changes. Officers explained changes had been discussed, but since the two parent organizations, the American Trotting Association and the National Trotting Association, were now taking up the advisability of altering rules, the Grand Circuit would not act until the two organizations had made their suggestions.

It is reported that a suggestion providing for the classification of horses according to winnings rather than to times set is favored by some circuit officials.

The dates follow:

Toledo, Ohio, week of July 11; Detroit, week of July 18; Kalamazoo, Mich., week of July 25; Grand Rapids, Mich., week of Aug. 1; North Randall, Ohio, week of July 8 and 15; Goshen, N. Y. (mile track), week of Aug. 22; Syracuse, N. Y., week of Aug. 29; Indianapolis, week of Sept. 5; Lexington, Ky., the weeks of Sept. 19 and 26; Atlanta, Ga., week of Oct. 3.

Harry Shaw, Turfman, Dies.

NEW ORLEANS, Jan. 4 (AP).—Harry Shaw, for years supervisor of the betting ring at the Fair Grounds, died early this morning. He is a brother of Tom Shaw of New York. He was well known on the metropolitan and Saratoga circuits, where he attended the races for the last twenty-five years.

Tijuana Results.

By The Associated Press.

FIRST RACE—Purse $700; claiming; three-year-olds and upward; five furlongs.
Pennon, 106..........(Burns) 12.60 6.40 4.40
Christina, 105........(Austin) .. 4.20 3.40
Perrichon, 101........(Dalton) 4.40
Time—1:00 2-5. Dry Joe, Vanderburg, Conroy, Springvale, Some Baby, Venture, Ethel Brown, Sheffield, Weathervane, Albion Boy and Karonga also ran.

SECOND RACE—Purse $800; claiming; four-year-olds and upward; one mile and 70 yards.
Lierre, 110..........(Barr) 8.20 4.00 3.00
Hence, 110 ......(Craigmile) .. 5.60 4.00
Stage Star, 110.......(Collins) 4.20
Time—1:44 4-5. Hardman, Contusion, Doc McMahon, Lady Choco, Snoqualmie, Zealot, Alceste, Water Shot, Great Finisher and Dust Proof also ran.

THIRD RACE—Purse $800; three-year-olds; five and one-half furlongs.
Sir Lanny, 106.......(Taplin) 4.60 3.00 2.40
Golden Lux, 106.......(Baker) .. 3.60 2.60
Somers Heir, 112..(L.Schafer) 3.00
Time—1:06 1-5. Shasta Grafton, Sun Affinity, Harbinger and Atheirain also ran.

FOURTH RACE—Purse $800; claiming; four-year-olds and upward; one mile and 70 yards.
Island Fairy, 105......(Barr) 30.40 35.80 12.40
Scotland Forever, 115(Fisher) .. 6.80 7.00
Duty Boy, 112 ....(Yates) 3.80
Time—1:46 2-5. Princess James, Indian Tales, Pest, Melachrino, Rosemint, Praiseworthy and The Falconer also ran.

FIFTH RACE—Purse $800; claiming; three-year-olds and upward; five furlongs.
Sunswept, 108.....(Bourassa) 16.80 7.00 3.80
Snooksie K., 113.......(Jones) .. 5.60 3.60
Full Point, 112.......(Dalton) 3.00
Time—1:00. Sanction, Knighthood, Rosamond, Edmon and Rural Gossip also ran.

SIXTH RACE—Purse $800; claiming; three-year-olds and upward; five furlongs.
New Beauty, 107...(Peternell) 12.40 5.60 4.40
Virginia Carlton, 110, (Willingham) .. 3.80 3.00
Runolathe, 115....(Craigmile) 4.60
Time—0:59 3-5. Sunwina, Easter Bells, Doctor K., Captain Guard and Sapodilla also ran.

SEVENTH RACE—Purse $1,000; claiming; four-year-olds and upward; one mile and 70 yards.
Trapmint, 110........(Dalton) 5.60 2.80 2.40
Bookbinder, 105....(Masoue) .. 4.20 2.40
The World, 113 ....(Banker) 2.40
Time—1:42 3-5. Cour de Lion, Gegonia, Glenisler II. and Sandcliffe also ran.

EIGHTH RACE—Purse $800; claiming; four-year-olds and upward; six furlongs.
Rock Bottom, 110..(Peternell) 6.00 4.60 4.20
Our Seth, 102 ....(Jones) .. 19.20 9.80
Kilauea, 109.......(Craigmile) 4.80
Time—1:13. Income, Move on Seth, Conclusive, Queen Bess, Rob Roy, Green Spring, Erica, Woodlake and Sanguine also ran.

NINTH RACE—Purse $800; claiming; three-year-olds and upward; one mile.
Huquinco, 90 ....(Bourassa) 10.80 5.20 4.00
Kickapoo, 108 ....(Cooper) .. 3.40 4.80
Cullcan, 86.........(Philpot) 3.80
Time—1:40 3-5. Shafe Seth's Bacon, Tanson, Nancy Winet, Silent Kind, Matinee Idol, Valor, Wynnewood, Brian Kent and Tugs also ran.
Weather clear; track fast.

AMERICANS DEFEAT THE CANADIENS, 6-3

11,000 See Them Gain Second Place in International Group of Hockey League.

SCORE 3 GOALS NEAR END

Garden Crowd Thrilled as Whirlwind Finish Overwhelms the Montreal Sextet.

By SEABURY LAWRENCE.

In a game that blazed with action and sensational plays, the New York Americans took the fast flying Montreal Canadiens into camp at Madison Square Garden last night, 6 to 3, before a crowd of 11,000. The victory gave the Americans undisputed possession of second place in the international group of the National Hockey League.

Seldom has there been seen such lightning-like speed at the Garden as that shown by Howie Morenz and Joliat of the Montreal forward line. Some of the greatest playing of the night and also a hard individual bout between Morenz and Himes came right at the end of the third period. Morenz was the aggressor and was put off for five minutes and Himes for two. The Americans went on a scoring rampage in the closing minutes and counted three goals.

Canadiens on the Attack.

The flashing forward line of the Canadiens, led by Morenz, opened the game at a whirling pace. The red-jacketed centre, supported by Art Gagne and Joliat, came down in lightning plays, but found the New York defense too sturdy to break through.

The New York offense always was dangerous. Reis, taking the disk out of a scrimmage, skated all the way down the north side, shot savagely and missed. He then rushed in on the rebound and beat Hainesworth with a short angle shot for the first goal of the game. The time was 5:30.

The Americans kept going strong and it was less than a minute afterward that Scott and Burch put another one through. Scott took it down and shot a nice pass to Burch, who flipped it in.

The second period also opened up at top speed and in less than a minute of play Gardiner, lanky defense man of the Canadiens, swooped all the way down the north side alone and slashed it past Forbes in 35 seconds. Burch and Himes soon got this goal back on a nice play. Burch made one of his flashing runs through the Montreal defense, but Hainesworth blocked his shot. Himes, however, caught the rebound and clapped it in, the time being 5:30.

Joliat Thrills Crowd.

Joliat and Morenz then electrified the crowd with dazzling runs. Morenz finally took the disk swiftly through the centre and when it bounced off Conacher's skate, Howie shot it through Forbes for the second goal for the Canadiens. The session ended with the count 3 to 2 in favor of the Americans.

In the last period the New York offensive got going in fine shape, with Himes counting in 14:51 on a rebound off Conacher. Red Green then made a beautiful individual play, taking the disk down through the whole Canadien team, and blazing it past Hainesworth in 16:06. A goal by Hart for the Canadiens and one for the Americans followed as the session closed.

The line-up:

AMERICANS (6).		CANADIENS (3).
Forbes	Goal	Hainesworth
Reise	Defense	Leduc
Conacher	Defense	Gardiner
Burch	Centre	Morenz
R. Green	Wing	Gagne
S. Green	Wing	Joliat
Himes	Sub	Boucher
Roach	Sub	La Rochelle
Simpson	Sub	Hart
Scott	Sub	Lepine

First Period.

1. Americans, Reise 5:30
2. Americans, Burch 6:20

Second Period.

3. Canadiens, Gardiner 0:35
4. Americans, Himes 5:50
5. Canadiens, Morenz 17:55

Third Period.

6. Americans, Himes 14:51
7. Americans, R. Green 16:06
8. Canadiens, Hart 18:33
9. Americans, Burch 19:55

Penalties—First period: S. Green (2). Second period: Morenz, Gardiner, Reise. Third period—Joliat, Morenz, Roach, Himes, Morenz (Major).
Referee—Lou Marsh.

AMATEUR SIXES TO PLAY.

Triple-Header Among Met. Teams Set for Garden Tonight.

With the fight for the lead in the game between the St. Nicholas and Knickerbocker clubs as the feature, the Metropolitan Amateur Hockey Association resumes its triple headers tonight in Madison Square Garden.

The other games bring together the Canadian Club, which scored its first victory last week, and the Seventh Regiment, and the New York Athletic Club and the Crescents.

In place of running one game after another, the officials will try a new scheme tonight, sandwiching in the games period by period.

Havana Entries.

By The Associated Press.

FIRST RACE—Purse $700; three-year-olds; claiming; five and one-half furlongs.

Tenacity	102	*Lady Monte	96
*Irish Beauty	96	*Bethlehem	96
*Maybap	99	*Golden Bloom	102
The Girl in Red	101	*John S.	101
*Atador	101	Rocklight	109
Beverly M.	101	Galiano	106
*Silver Tips	96	Kathe	104
Betty Elvira	104	Sacristan	104
Maybar	101	Wee Wee	107

SECOND RACE—Purse $700; claiming; four-year-olds and upward; six furlongs.

Lew Pope	115	Basha	109
*Little Bat	110	Clinging Vine	110
Guy'nor	112	*Clean	110
*Adventuress	105	Capple	107
*Pilades	110	Lorelei	107
*In the Bag	107	The Creole	107
Lilly D.	104	*Lieut. Farrell	110
Foregold	110	*Glorious	99
Seapan	109	Rapid Day	112

THIRD RACE—Purse $700; claiming; three-year-olds and upward; six furlongs.

Shepherd of the H.	111	Who Knows Me	115
*Mrs. Irwin	92	*Verbena	101
*Watch the Time	93	Swim	108
Miss Babe	106	Acquitted	111
Starmatia	110	Double On	103
Commissioner C.	108	Elk Crest	98
Mercedes	110		

FOURTH RACE—Purse $700; claiming; three-year-olds and upward; six furlongs.

Arabella	93	Rimple	108
*My Valet	110	*Wildbee	98
*Cuban Flag	93	Brier Hill	111
Sarko	110	Little Archer	108
Sunny Girl	108	Golden Lynn	110
Winding Through	108	*Bachelor's Belm.	98
*Limerock	94		

FIFTH RACE—Purse $700; claiming; four-year-olds and upward; one mile and fifty yards.

*Asa Jewell	107	Bill Hare	108
Ranock	112	Rapid Fire	94
*Swing	107	*Capt. Adams	102
*Frank Fogarty	102	Ted	112
Yellow Pine	107		

SIXTH RACE—Purse $700; claiming; four-year-olds and upward; one mile and fifty yards.

*Clearview	102	*Bray Annie	97
*Fusilier	109	Glenmore	107
*Black Mask	109	Bellfont	99
Bramton	107	The Flying Finn	104
*Frances Louise	97		

*Apprentice allowance claimed.
Weather clear; track good.

FAIR GROUNDS CHART

By The Associated Press.

New Orleans, Tuesday, Jan. 4. Weather clear; track fast.

1934 FIRST RACE—Maiden three-year-olds; purse $1,200; six furlongs. Start good; won driving; place same. Winner, blk. f., 3, by Leonardo II—Black Mantilla. Trainer, J. P. Gruber. Time—0:23⅘, 0:48⅘, 1:15⅘.

Ind.	Starters.	Wt.	P.P.	St.	¼	½	¾	Str.	Fin.	Jockeys.	St.	Pl.	Sh.
—	Efeldee	111	6	11	3¼	3½	3¼	3^1	1^{hd}	Workman	65.60	21.60	8.00
1738^3	Frank Hawley	116	2	2	2^1	2½	1½	2^2	2½	McDermott	6.20	4.00	3.80
1864^3	Miami Triad	116	3	1	5½	4^2	4^2	4^1	3^1	Crump	5.60	....	3.00
1904	*Ali Khan	116	10	5	1^{hd}	1^{hd}	2½	1½	4^2	H. Burke	17.20	....	....
—	M. Behrmann	116	1	9	6^1	5^1	6^2	5^2	5^2	Hutton	61.40	....	....
—	Speak Easy	116	7	3	8^2	8^1	7^2	7^2	6^2	Ellis	94.00	....	....
1773	Hero	116	11	4	4^{hd}	6^1	5^1	6^1	7^2	Canfield	27.60	....	....
—	Red Harvey	116	4	8	7^2	7^2	8^1	8^2	8^2	W. Harvey	94.20	....	....
1906	Clear Sky	116	5	10	9^2	9^2	9^2	9^1	9^2	Pichon	26.80	....	....
—	*Fine Manners	116	9	6	10^3	10^3	10^1	10^3	10^{10}	W. Kelsay	17.20	....	....
1850	*Water Baby	111	8	7	11	11	11	11	11	Jones	17.20	....	....

*Field.
Scratched—Sieg Margon, Fred Jr., Captain Applejack, Watkinson, Jonteel, Faithful Friend and Justice F.
Efeldee broke slowly but was rushed up into a contending position. She crossed over in the stretch, interfering with Ali Khan and Miami Triad. Frank Hawley showed plenty of speed and held on well. Miami Triad was running strongly when he was bumped and forced to take up and come to the outside. He finished fast. Ali Khan was also running a good race until knocked out of it.
Owners—1, J. S. Wallace; 2, M. Lowenstein; 3, Audley Farm; 4, Mrs. W. F. Meehan; 5, C. A. Bernhardt; 6, Greentree Stable; 7, Southland Stable; 8, G. C. Winfrey; 9, J. Lowe; 10, J. J. Timmerman; 11, J. F. O'Connell.

1935 SECOND RACE—Four-year-olds and upward; purse $1,200; claiming; six furlongs. Start good; won handily; place driving. Winner, b. g., 6, by Spanish Prince II—Bessie Upjohn. Trainer, H. T. Flemming. Time—0:23⅘, 0:48⅘, 1:15⅘.

Ind.	Starters.	Wt.	P.P.	St.	¼	½	¾	Str.	Fin.	Jockeys.	St.	Pl.	Sh.
1913^3	Hats Up	112	12	1	1¹½	1^2	1^2	1^2	1¹½	McCoy	9.00	3.80	2.80
1907	Pomegranate	114	8	8	3^2	3^1	2¹½	2^2	2¹½	Ellis	4.60	3.00	2.60
1871^3	Col. Schooler	114	2	6	5^{hd}	5^2	5½	4½	3^{hd}	D. Lynch	16.00	....	3.00
1901	Make Up	110	4	4	6½	6^1	6^4	5¹½	4^2	Petrecca	63.00	....	....
—	*Camouflage	110	6	3	4½	4^1	4½	3½	5^1	Kelsay	39.20	....	....
1858	*Plain Dealer	118	3	7	7½	8^2	7^{hd}	6^2	6^1	Dubois	39.20	....	....
—	Wayward	105	10	10	9^2	9^2	9^2	9^5	7^2	W. Garner	18.00	....	....
1913	Jane C.	105	7	5	2½	2^2	3½	7^2	8^2	Masoue	64.00	....	....
1913	Passport	112	1	2	8^1	7^2	8^2	8^1	9^5	Lamberson	46.40	....	....
—	Frazer	116	11	9	11^2	11^3	11^1	11^3	10^4	Workman	434.00	....	....
1899	Kid Boots	114	9	11	10^2	10½	10^8	10^5	11^{10}	Crump	107.20	....	....
1867	*Candy Jar	105	5	12	12	12	12	12	12	R. Finnerty	39.20	....	....

*Field.
Scratched—Frigate, Porto De Oro, Climax, Pure Dee, Realist and Ensile.
Hats Up, away fast, rushed into a long lead, saved ground and held Pomegranate safe. The latter made a game effort and was next best. Colonel Schooler, on the outside all the way, finished with a rush. Make Up ran a good race. Jane C. had early speed.
Owners—1, E. H. Von Roenn; 2, Greentree Stable; 3, J. J. Greely; 4, J. Burns; 5, W. Weir; 6, J. J. Corcoran; 7, J. J. Troxler; 8, J. T. Loney; 9, W. A. Davis; 10, Dearborn Stable; 11, Audley Farm; 12, K. P. Elrod.

1936 THIRD RACE—The Chatter Box; three-year-old fillies; purse $1,200; five and one-half furlongs. Start good; won driving; place same. Winner, br. f., 3, by Huon—Oenone. Trainer, J. Bauer. Time—0:23⅘, 0:46⅘, 1:08⅘.

Ind.	Starters.	Wt.	P.P.	St.	¼	½	Str.	Fin.	Jockeys.	St.	Pl.	Sh.
—	Germ. Chauve't	112	1	2	2^1	3½	3^3	1½	H. Thomas	8.40	4.60	3.20
1909^3	Sturdy Stella	108	4	1	3^1	2¹½	1^3	2^4	Workman	7.40	3.00	2.40
(1916)	Lady Marie	112	3	4	1½	1½	2½	3^3	Pichon	9.40	....	2.80
1921	Binary Star	105	2	3	6^1	6^2	6^1	4^3	G. Johnson	7.00	....	....
1921	Golden Dust	108	6	7	5½	5^4	4^3	4^5	H. Church	400.00	....	....
—	Lady Hebert	105	7	6	7	7	5^2	6^1	Dubois	186.80	....	....
1795	Jessie Belle	108	5	5	4^3	4^3	7	7	W. Garner	62.80	....	....

Germaine Chauvelot was taken back in the early part, but closed with a rush in the stretch and won going away. Sturdy Stella raced Lady Marie into defeat, but weakened in the last hundred feet. Lady Marie displayed good speed, but tired badly in the stretch. Binary Star ran a good race.
Owners—1, A. M. Mounce; 2, Dearborn Stable; 3, J. C. Milam; 4, Idle Hour Farm; 5, J. S. Ware; 6, Link Stable; 7, R. L. Baker.

1937 FOURTH RACE—The C. R. Hyams Handicap; three-year-olds and upward; purse $1,500; six furlongs. Start good; won driving; place same. Winner, ch. c., 4, by Sir Martin—Dependable. Trainer, W. J. Potter. Time—0:23⅘, 0:47⅘, 1:12⅘.

Ind.	Starters.	Wt.	P.P.	St.	¼	½	¾	Str.	Fin.	Jockeys.	St.	Pl.	Sh.
1922^3	aGenuine	112	4	3	2^1	2¹½	2^2	1^{hd}	1^{hd}	F.Whitaker	3.60	2.40	2.10
1923	Old Slip	115	8	8	7^2	7^2	5½	6^1	2½	Emery	15.40	5.20	2.60
1922^3	Arcady	115	2	4	1^{hd}	1^{hd}	1^{hd}	2¹½	3½	W.Garner	7.20	....	2.40
1922	Great Sport	105	6	5	4½	4^2	3^{hd}	3^1	4^{hd}	Pichon	13.40	....	....
(1763)	aBrilliant	102	1	2	5^{hd}	5^1	6½	4½	5½	V. Moore	3.60	....	....
(1769)	Peter Peter	100	5	6	6¹½	6^2	7^2	5½	6^1	Arnold	72.60	....	....
1917	Stampdale	105	7	1	3½	3½	4^1	7^2	7^{10}	Bogan'ski	43.40	....	....
—	Cyclops	107	3	7	8	8	8	8	8	McCoy	127.40	....	....

a Mrs. W. J. Potter entry.
Genuine broke well, raced Arcady into submission and held on gamely under weak handling. Old Slip broke slowly as usual, but circled his field and came with a rush at the end. Arcady displayed good speed and ran an excellent race. Great Sport is improving. Brilliant was outrun. Stampdale had no mishaps.
Owners—1, Mrs. W. J. Potter; 2, G. Collins; 3, M. Goldblatt; 4, Southern Stable; 5, Mrs. W. J. Potter; 6, Greentree Stable; 7, J. F. Patterson; 8, H. Massey.

1938 FIFTH RACE—Four-year-olds and upward; purse $1,200; claiming; one mile and a furlong. Start good; won driving; place easily. Winner, ch. g., 5, by Ballot—Betty Dalme. Trainer, W. R. Sallee. Time—0:23⅘, 0:48⅘, 1:14⅘, 1:41⅘, 1:55⅘.

Ind.	Starters.	Wt.	P.P.	St.	¼	½	¾	Str.	Fin.	Jockeys.	St.	Pl.	Sh.
1915^3	Balboa	108	3	1	4^3	3^{hd}	3^{hd}	2^2	1½	Arnold	6.80	2.80	2.20
1925^3	Starbeck	117	5	4	2^4	2^1	2^1	1^{hd}	2^4	Dubois	10.40	3.60	2.40
1896^3	Ocean Current	111	2	5	5	5	4^2	3^5	3^5	Lynch	12.00	....	2.40
1862	Applecross	113	4	3	1^2	1½	1^{hd}	4^3	4^{hd}	Crump	9.20	....	....
1912	Opperman	119	1	2	3^4	4^{hd}	5	5	5	G. Johnson	10.80	....	....

Balboa was taken wide all the way but closed gamely in the stretch and won going away. Starbeck handled his weight well and held on gamely. Ocean Current made a determined bid on the stretch turn but quit badly in the last furlong. Applecross showed plenty of speed for six furlongs but then stopped.
Owners—1, S. Most; 2, J. Lowe; 3, C. C. Wright; 4, B. Harding; 5, F. M. Kelly.

1939 SIXTH RACE—Four-year-olds and upward; purse $1,200; claiming; one mile and a sixteenth. Start good; won driving; place same. Winner, b. f., 4, by Colonel Vennie—Anna Wells. Trainer, J. T. Weaver. Time—0:24⅘, 0:48⅘, 1:14⅘, 1:42⅘, 1:50⅘.

Ind.	Starters.	Wt.	P.P.	St.	¼	½	¾	Str.	Fin.	Jockeys.	St.	Pl.	Sh.
—	Dolly Bay	105	6	5	1½	3½	4¹½	3^1	1^{hd}	W. Garner	7.80	7.20	7.20
1914	Dentaria	105	8	4	8^1	8^1	6½	4¹½	2½	Picirillo	14.60	11.40	7.60
1888	Fire Boy	110	11	6	6^1	4½	2^{hd}	2¹½	3^1	Phillips	22.40	....	7.80
1910	Drowsy W'ters	110	1	2	2½	2½	3^2	1½	4^{hd}	Canfield	30.00	....	....
1905	Sir Ralph	107	5	11	7½	7½	5½	5^2	5^5	Workman	36.40	....	....
1910^3	Alard	111	9	3	4½	5^{hd}	7^1	7^{hd}	6^3	Dellow	8.00	....	....
1831	Tea Tray	106	10	7	9^1	9^2	8^2	8½	7^1	Crowell	10.00	....	....
1908	The Archer	107	4	10	10^3	10^3	10^1	10^1	8^1	Emery	35.40	....	....
1913	*Green Woods	102	3	1	5^3	8¼	9^1	9^3	9^3	M. Hurn	56.40	....	....
1899	*Pompous	115	2	9	11	11	11	11	10^3	Kinlry	56.40	....	....
1802^3	Harry Carroll	105	7	8	3½	1^{hd}	1^{hd}	6½	11	Arnold	21.00	....	....

*Field.
Dolly Bay, well up all the way, held on well. Dentaria came with a rush in the last three furlongs. Fire Boy had no mishaps. Drowsy Waters tired. Alard ran a poor race.
Owners—1, J. T. Weaver; 2, H. L. Munson; 3, W. L. Brodie; 4, D. Lehan; 5, M. Cox; 6, St. Louis Stable; 7, H. L. Reno; 8, F. H. Smith; 9, See & Fraser; 10, Caywood & West; 11, E. Louis.

1940 SEVENTH RACE—Four-year-olds and upward; purse $1,200; claiming; one mile and a sixteenth. Start good; won driving; place same. Winner, b. f., 4, by Jim Gaffney—Responseful. Trainer, W. C. Trover. Time—0:24⅘, 0:49⅘, 1:15, 1:42⅘, 1:51⅘.

Ind.	Starters.	Wt.	P.P.	St.	¼	½	¾	Str.	Fin.	Jockeys.	St.	Pl.	Sh.
—	Compromise	105	9	2	5^{hd}	5^{hd}	5^2	4^1	1½	F. Stevens	36.20	16.40	8.20
1762	Fausto	115	6	9	8^1	8^2	6^3	5^2	2½	H. Richards	6.60	4.00	3.00
1910	Slate	105	11	3	3^{hd}	4^2	4^2	2½	3^{10}	Arnold	6.00	....	3.00
1817	Harry B.	110	10	5	2^2	2^1	2^{hd}	3^1	4^3	Pichon	50.80	....	....
—	Mulhull	105	1	6	4^1	3¹½	3^2	1½	5½	M. Hurn	163.80	....	....
1898^3	Lalliego	107	7	4	1^3	1^4	1^3	6^3	6½	S. Cooper	22.20	....	....
1863	Modna	105	2	7	9^1	9^3	8^1	7^2	7^1	Burger	98.80	....	....
1806	Little Ammie	100	5	10	12	12	11^1	11^3	8^{hd}	Finnerty	18.20	....	....
1894	*B. Buchanan	112	3	8	6½	6¹½	7^2	8½	9^4	Crump	57.60	....	....
1733	Wapiti	105	12	11	7½	7½	9^3	9^1	10½	Dubois	31.40	....	....
1887	*Reliable	107	8	1	11^3	11^1	10^3	10^3	11½	Workman	57.60	....	....
1886	*Babe Garrett	106	4	12	10^3	10^3	12	12	12	Lynch	57.00	....	....

*Field.
Compromise, under good handling, closed gamely and won going away. Fausto suffered much interference, but closed fast when clear. Slate, always close to the pace, tired badly. Harry B. ran well.
Owners—1, W. C. Trover; 2, C. C. Wright; 3, H. Hart; 4, Four Oaks Stock Farm; 5, C. Hill; 6, C. P. Smith; 7, S. W. Grant; 8, M. & L. Resseget; 9, E. Tufts; 10, J. Keller; 11, Mrs. M. Graffagnini; 12, A. Dufauchard.

Pompano Results.

By The Associated Press.

FIRST RACE—Purse $1,000; claiming; three-year-olds and upward; six furlongs.
Parm's Belle, 103...(Zoeller) 14.60 5.80 3.40
Coyne, 106........(Clelland) 2.60 2.40
Servitor, 113.......(Stevens) 4.80
Time—1:21. Complaisance, Becky Sue, Mexican Pete, Eda C. and Gelon also ran.

SECOND RACE—Purse $1,000; claiming; three-year-olds and upward; five and one-half furlongs.
Sister Sue, 96....(Lauscher) 4.60 3.00 2.40
San Carlos, 101.......(Marr) 13.00 4.60
Bonny Castle, 101...(Clelland) 4.00
Time—1:13 1-5. Hidden Jewel, Mary Hogan, Kinsman, Merry O and Seanet also ran.

THIRD RACE—Purse $1,000; claiming; three-year-olds and upward; six furlongs.
La Mar, 98.........(Ray) 23.80 8.80 5.20
Antiquity, 106......(Zoeller) 4.00 3.20
Home d'Or, 108...(Cheatham) 4.80
Time—1:21 2-5. Martingale, Sligo Branch, Chef d'Oeuvre and Dora Lutz also ran.

FOURTH RACE—Purse $1,000; claiming; three-year-olds and upward; five and one-half furlongs.
Monastery, 109.....(Bollero) 8.60 4.40 3.80
Jingle, 114........(McCrossen) 8.80 5.00
Bim, 103..........(Powers) 4.00
Time—1:14. Merrimac, Albert L., Southern Pacific and Boots Last also ran.

FIFTH RACE—Purse $1,000; claiming; three-year-olds and upward; one mile.
Agnes Call, 105..(Cheatham) 4.40 3.60 2.60
Hoi Polloi, 110.....(Roehm) 3.60 2.80
Vernon, 100.........(Ray) 2.60
Time—1:50. Herkurt, Greyface and Rib Grass also ran.

SIXTH RACE—Purse $1,000; claiming; four-year-olds and upward; six and one-half furlongs.
Dell Evans, 107....(Holecko) 13.20 3.80 3.40
Betsy Bacon, 107...(Zucchini) 2.40 2.20
Our Flag, 107....(M. Gray) 2.80
Time—1:28. Huckleberry Finn, Dallahm, Polly May and Spearlene also ran.

SEVENTH RACE—Purse $1,000; claiming; three-year-olds and upward; one mile.
Revellion, 108....(Lauscher) 6.20 3.60 2.80
Normana, 101........(Zoeller) 3.40 3.80
Cora Russell, 98...(Bollero) 5.00
Time—1:50 2-5. Sun Hather, Pequot and Waratah also ran.
Weather clear; track fast.

Pompano Entries.

By The Associated Press.

FIRST RACE—Purse $800; claiming; three-year-olds and upward; six and one-half furlongs.

Willow Tree	115	Uncle Hugh	110
Merry O.	115	Spearlene	115
Huckleberry Finn	110	Jim O'Brien	105
Billy Welch	115	Fast Boy	115
Press Gang	105	Polly May	105
Molly Locket	110		

SECOND RACE—Purse $800; claiming; three-year-olds; five furlongs.

Boots Last	94	Menton	104
Vogeler	91	Eda C.	101
Melva Rose	110	Spanish Castle	99
Far Over	92	Libby Chase	100

THIRD RACE—Purse $800; claiming; four-year-olds and upward.

Mary Hogan	96	Whitewash	101
Becky Sue	96	Parmachenee Belle	100
Black Sand	101	Forget Me Not	101
Atascador	101	Homme d'Or	105

FOURTH RACE—Purse $800; claiming; three-year-olds and upward; five and one-half furlongs.

Glimmering	105	Leading Light	115
Antiquity	105	Belleclaire	110
Zealand	110	Let's Go	103
Monastery	110	Sister Sue	105

FIFTH RACE—Purse $1,000; three-year-olds and upward; five and one-half furlongs.

Berkeley Square	109	Masetta	104
Paton	109	Orestes 2d	109
Carefree	109	Palatine Lad	101
Tamiami Trail	103		

SIXTH RACE—Purse $800; claiming; three-year-olds and upward; six furlongs.

Torcher	108	Basket Picnic	106
Sligo Branch	111	Warning	105
Billiken	107	Sinvona	108
Grapestone	104		

SEVENTH RACE—Purse $800; claiming; three-year-olds and upward; one mile.

Pequot	104	Royal Queen	102
Atomin	102	Dora Lutz	100
Street Liz	102	Azov	95
High Card	107		

Weather clear; track fast.

Tijuana Entries.

By The Associated Press.

FIRST RACE—Purse $600; claiming; two-year-olds; two furlongs.

Chance	115	Parthian Maid	115
aShasta Cardinal	115	aShasta Barbara	110
*Kenney's	110	cD. C. Boy	118
cIke Davis	115	Ben Ahamo	118
*Seth's Romance	110	Miss Wabuska	115
Kent Builder	118	bCivility	115
bBlind Cast	115		

aBrown Shasta entry. bNevada entry. cDavis entry.

SECOND RACE—Purse $600; claiming; four-year-olds and upward; six furlongs.

*Ester Clark	98	Apricot	107
Dover	113	*Bill's Hope	102
*Combustion	100	Malvern	110
*Baby Doll	101	Hamp	107
*Trait	102	Vibrator	113
*Coombe	102	Four o' Five	113
Supervisor	110	Dew Bank	105
*Much Oblige	108	Clermont Jr.	108
Walter Deb	111	*Big Wig	102
Specialist	108	*Lucky Cat	102

THIRD RACE—Purse $600; claiming; four-year-olds and upward; five furlongs.

Queen Bess	107	Bonnie Lizzie	107
A. Lester	114	Boomerang	109
Joe Patton	109	Volley	105
Emma Hoagland	105	War Bells	110
Mary Kinkead	105	Lady Rose	107
Rock Shell	109	Romulus	109
Hiram Taylor	109	Chambelona	105
Marse John	109	aW. Montgomery	109
Miss Omaha	105	aDecoration Lass	107
Sanction	107		

aIrwin entry.

FOURTH RACE—Purse $600; claiming; four-year-olds and upward; one mile and seventy yards.

Crystal Deer	114	*Darius	108
*Ponimor	108	*Duty Boy	106
*Prince James	109	Scotland Forever	108
*Rallim	110	*Wiltrude Wood	104
*Breechloader	108	*Six Pence	106

FIFTH RACE—Purse $600; claiming; four-year-olds and upward; one mile.

Brunell	110	*Roy Williams	91
*aMelachrino	105	*Raymond Dale	103
Fasciste	108	Poppina	108
*Shasta Donna	101	*Harry Maxim	103
*aFlicker	106	Son o' Unc	114
*Royal Princess	101		

aIrwin entry.

SIXTH RACE—Purse $600; claiming; three-year-olds and upward; seven furlongs.

*Pick Pocket	107	*Rumolathe	110
*Frank Gallor	105	*Shasta Graney	99
*Maggie K.	105	Araby	108
*Sunnyland	104		

SEVENTH RACE—Purse $600; claiming; three-year-olds; five furlongs.

Patriarch	115	*Hostaid	107
Shasta Negra	110	Akhamouk	112
*Hildreth Seth	102	*Rox Roma	109
*Miss Fountain	102	Starless	111
*Patsy Jane	109	*Mathalda B.	96
*Marjory Seth	102	Saxatile	108
*Golden Shore	108	*La Compta	105
Jane Dierks	108	*Simon Kenton	114

EIGHTH RACE—Purse $600; claiming; four-year-olds and upward; six furlongs.

Saucy Miss	111	*Betty Maloney	106
*Coffield	107	Colonel Carr	111
Escapader	113	*Rey Sohee	108
Flying Chief	111	*High Joy	98
*Bronx	113	Watts	115
*Idle Thoughts	100		

*Apprentice allowance claimed.
Weather clear; track fast.

GENUINE CAPTURES HYAMS HANDICAP

Mrs. Potter's Colt, Heavily Played, Wins New Orleans Feature by a Head From Old Slip.

TWO LONG SHOTS SCORE

Efeldee, Paying $65.60, Takes the Opener and Compromise, at $36.20, Is Victor in Last.

Special to The New York Times.

NEW ORLEANS, Jan. 4.—Genuine, Mrs. W. J. Potter's chestnut son of Sir Martin and Dependable, today scored a victory at the Fair Grounds, beating seven others in the C. R. Hyams Handicap at six furlongs, which was the leading number of the afternoon card. Whitaker had the mount on the blond four-year-old which was the public choice, heavily played and backed to 4 to 5 at post time.

Bright sunshine greeted the spectators and there was a fast track. The players could see little but Genuine, although there was considerable play on Mose Goldblatt's Arcady, notwithstanding Genuine had taken his measure the opening day. Genuine took up 112 pounds.

Stampdale raced into the lead when the barrier lifted, but could not hold the pace and Willie Garner took Arcady to the fore. Genuine was away well and Whitaker held him right with the leader. In the final sixteenth Genuine challenged and poked his head in front of Old Slip which took the place from Arcady.

Favorites scored in three of the events, while two long shots got home in front, Efeldee paying $65.60 in the first and Compromise $36.20 in the final number.

Fair Grounds Entries.

FIRST RACE—Purse $1,200; claiming; maiden two-year-olds; three furlongs.

Index.		Wt.	Index.		Wt.
—	Sandy Lady	115	—	S'er Maggie	119
—	Respond	110	—	Jessica	113
1927	Storm M'en	111	1927	Trydor	111
—	So'l'd Boy	108	—	Anna Goay	107
—	Cross Play	107	—	Canora	103
1920	Ninet'n S'ty	115			

SECOND RACE—Purse $1,200; claiming; three-year-olds; six furlongs.

1815	*J. Shannon	103	1726	Solid Gold	103
1903	*Swizzle	110	1888	Fair Name	103
1895	**G'en Fringe	100	1906	Never Bust	106
1893	Really	112	1815	*Rav'g Lady	100
1843	*Billy K.	103	1893	*Green Back	112
1815	*Amy A.	100	1016	*Gold Bells	103
1836	*Balto	111	—	Rose M. R'n	103
(1801)	Edna Cook	106	1906	Martin's C'y	112
1906	*Sargasso	109	1759	Tippenir	107

THIRD RACE—Purse $1,200; claiming; four-year-olds and upward; six furlongs.

1919	Golden Rule	122	—	Enslie	110
(1879)	G. Groom	115	1768	Red Pennant	114
—	Venus	107	1912	The Vintner	118
1874	Forw'd Pass	114	1907	*Dr. Glenn	109
1899	*Hidalgo	114	1929	Mikado	109
—	*Rumbling	100	1907	Dry Moon	110
1808	Cr'l Moment	105	—	King Colin	118
—	*Last One	105	1797	*Conde	114
—	Our Gains	110	1929	*Overdraft	113

FOURTH RACE—The Charles S. Busch Handicap; purse $2,000; three-year-olds and upward; one mile and a sixteenth.

1923	Sir Peter	116	—	John T. D.	103
1923	Arabian	102	1922	Navigator	113
1923	†G. De Mar	105	1922	Devon	102
1917	†Smiling Gus	108	1924	Huntsman	103
1923	Cartoon	100			

†C. E. Durnell entry.

FIFTH RACE—The Georgia; purse $1,200; allowances; four-year-olds and upward; one mile and seventy yards.

1925	Corporant	108	1896	Resourceful	111
1917	Blue Pencil	111	1924	Tempest	106
1837	*Lord Martin	111	1923	Temeraire	101
1924	Prince Ron'd	104	1923	Ballot Brush	111
—	Mayne	114			

SIXTH RACE—Purse $1,200; claiming; four-year-olds and upward; one mile and a sixteenth.

1914	*Gettysburg	103	1911	Chiorie	108
1911	Spanish N.	103	1907	Genial Host	107
1820	*Cimmerian	103	1932	*Duckweed	106
1931	*Marsdale	107	1907	*Frightful	110
1919	Delhi Boy	115	1775	*Lancaster	102
(1809)	Samaron	115	1779	*Charlesetta	100
1918	*Timothy	110	1926	*Alopex	112

SEVENTH RACE—Purse $1,200; claiming; four-year-olds and upward; one mile and three-sixteenths.

1911	**Blow Horn	101	1855	*Star Falcon	111
(1926)	*Stoneage	106	1918	Spandor	111
1926	*Senate	106	(1855)	*Payman	108
1914	*L'Bountiful	101	1839	**Runn'g Fox	106
—	Hike	107	1918	*Lucy Kate	101
1926	Chief Tiern	115	1771	Ramkin	111
1918	Foolscap	109	1908	*Joy Pride	100
1902	**Olympic	106	1915	*Wavecrest	101
1908	Radio	107	1865	Six Sixty	104

*Apprentice allowance claimed.
Weather clear; track fast.

$3,160,740 Wagered in 1926 On Four Maryland Race Tracks

Special to The New York Times.

BALTIMORE, Md., Jan. 4.—A total of $3,160,740.80 was wagered in the pari-mutuels at the four principal Maryland tracks during 1926, according to the report of the State Racing Commission made to Governor Ritchie. Each track paid the commission $6,000 for each day of racing and 15 per cent. of its net revenue. The total amount paid to the commission was $808,974.41. The revenues of the Havre de Grace track from admissions and bets totaled $1,025,597.12; Laurel's, $967,-191.65; Pimlico's, $1,409,516.29 and Bowie's, $990,740.66.

WIDE, TRACK STAR, HERE FROM SWEDEN

Conqueror of Nurmi, New to Board Track, Doubts He Will Compete Indoors.

Edwin Wide, famous Swedish runner and conqueror of Paavo Nurmi, arrived on the Berengaria yesterday for his first visit to America, but whether he will be seen in action at any of the leading indoor meets this Winter is a matter he will not be able to decide, he said, for some time. Wide is here, he explained, primarily to study athletic training in the schools.

Because he is making the visit at his Government's expense he will be allowed to compete here despite a recent A. A. U. ruling banning all foreign athletic invasion until the 1928 Olympics.

The Swedish star stated that it would be fully a month before he would be able to get into condition, and seemed in doubt about competing indoors. He said he never had run on the boards before, and wanted to satisfy himself he could do so. He added that he would gladly compete here when the outdoor season opened. He expects to be in this country about six months, and while in the East will make his headquarters at the Newark Athletic Club.

Havana Results.

(By The Associated Press).

FIRST RACE—Purse $700; claiming; three-year-olds and upward; six furlongs.
Boy Scout, 112......(Horvath) 4-1 8-5 4-5
Chas. J. Craigmile, 110, (Guerra) .. 8-1 4-1
Gussie F., 110..........(Allen) 1-3
Time—1:14 1-5. Eileen M., Miss Vaal, Polar Cub, See It Through, Swim, Double Star, Galiano, Porter Ella and Watch The Time also ran.

SECOND RACE—Purse $700; claiming; three-year-olds and upward; six furlongs.
Col. Pat, 110..........(Hardy) 3-1 1-1 1-2
Golden Locks, 105......(Kerski) .. 8-5 4-5
Crestwood Boy, 115..(Yerrat) 1-4
Time—1:14 3-5. Sagamore, Vera's Choice, Glitter Gold, Garish, San Hedron, Ransvaal, Rapid Day and Gaulsha also ran.

THIRD RACE—Purse $700; maiden fillies; two-year-olds; allowances; two furlongs.
Prince Sita, 115......(Alonso) 5-2 4-5 2-5
Miss Lillian, 115.......(Fowler) .. 6-1 3-1
Mattie B., 115..........(Ralls) 1-3
Time—0:22 3-5. Three, Ella Rufus, Bea, Alice Bonnie, Dissension and Dorfu also ran.

FOURTH RACE—The Telegrafo Hotel; Purse $700; three-year-olds and upward; allowances; five and one-half furlongs.
Marygrace, 103......(Horvath) 2-5 1-4 1-8
Forstell, 106.........(Jackson) .. 9-5 7-10
Belle of Elizabethtown, 110 (McCabe) 1-4
Time—1:08 3-5. Hole Card, Supporter and Right on Time also ran.

FIFTH RACE—The Havana Yacht Club; purse $700; three-year-olds and upward; allowances; one mile and fifty yards.
Three Sixty, 107.......(Guerra) 7-5 1-2 1-4
Cavalry, 107............(Dale) .. 6-1 3-1
Drawing Board, 97.......(Hardy) 1-2
Time—1:43 4-5. Forest Lore, The Wire, Flying Cloud and Mrs. Finley also ran.

SIXTH RACE—Purse $700; claiming; four-year-olds and upward; one mile and a sixteenth.
The Ally, 110..........(Josiah) 1-1 1-3 1-6
Flying Lulu, 110.........(Allen) .. 8-5 4-5
Ashvurton, 110..........(Guerra) 7-5
Time—1:48 3-5. Wandering Belle, Mountain Slide, Tule, Lula, North Wales and Merry Minx also ran.
Weather clear; track good.

BOARD RECOMMENDS BASS-CHAPMAN BOUT

Decides Boston Boxer, Who Lost on Foul, Is Entitled to a Return Match.

DOCTORS CAN STOP FIGHTS

Commission Physicians Get Power to Halt Battle—Rickard Goes West to Sign Tunney.

The State Athletic Commission, slated to pass out of office under a new reorganization plan, held its first meeting of the year yesterday and announced that until such time as it is officially notified of a change, it will continue to hold its weekly or semi-weekly sessions. Chairman James A. Farley, Commissioner William Muldoon and Secretary Bert Stand attended, the only absentee being Commissioner George E. Brower, whose term of office expired on Jan. 1.

Announcement was made that a return meeting between Benny Bass of Philadelphia and Red Chapman of Boston, who met in a featherweight elimination bout in Madison Square Garden last Saturday night, had been recommended. Bass won on a foul in the first round, but as the blow was unintentional, the board decided Chapman was entitled to another chance. Matchmaker McMahon was asked to stage the bout as a semi-final to the Charley (Phil) Rosenberg-Bushey Graham world's bantamweight title fight in the Garden on Feb. 4. McMahon said he would if the principals would sign.

New Powers for Physicians.

Physicians assigned to boxing clubs by the Commission will have in the future the same right as the referees to stop bouts when it becomes apparent that a participant is in danger of serious injury through punishment. This ruling was adopted by the Commission as an outgrowth of the death of Bobby Kenwood, lightweight boxer, who succumbed to injuries in the Harlem Hospital after being knocked out by Michael Steigel in the third round of a bout at the Star Sporting Club last Monday night.

Beyond this, however, Chairman James A. Farley said the board contemplated taking no further action in the case. The report of the club physician, Dr. Robert Dier, was that death was caused by a cerebral hemorrhage. Dr. Alexander Schiff, commission physician, reported that he had examined Kenwood on the afternoon of the bout and found him in perfect condition.

Rickard Off to St. Louis.

Tex Rickard, accompanied by Dudley Field Malone, legal adviser for Gene Tunney, and more than a dozen newspapermen, left the city for St. Louis yesterday on a mission which he hopes will definitely settle the question of who will promote the next world's heavyweight championship fight. He will meet Tunney tonight and expects to have the champion's name affixed to a contract before he returns to New York. On the same train with Rickard was Tunney's manager, Billy Gibson.

The party occupied two private cars on the train which left Pennsylvania Station at 6:05 P. M. Ike Dorgan and Walter Field, members of Rickard's Madison Square Garden staff, also were in the group.

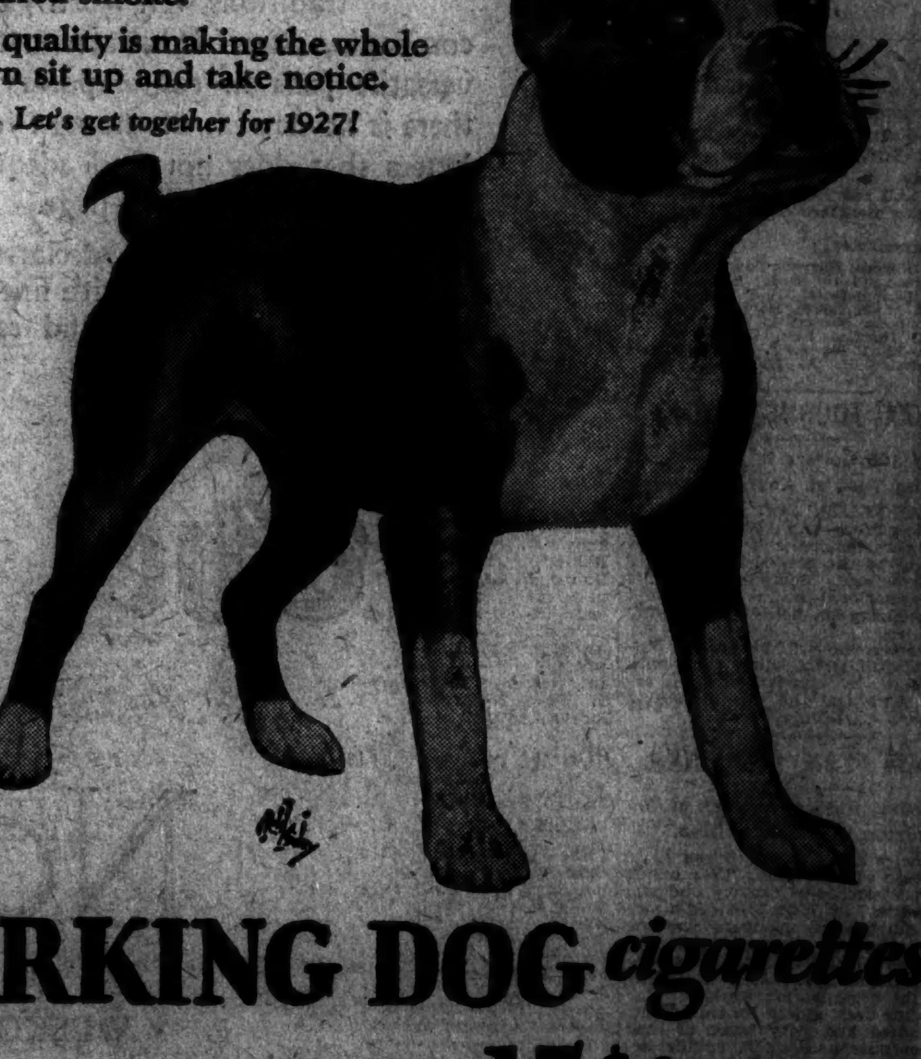
Tom Heeney, New Zealand and South African heavyweight champion, arrived on the Berengaria yesterday. Heeney, accompanied by his trainer, John Mortimer, said he had not come to America for the purpose of seeking a title bout with Gene Tunney, but at the present time was ready to meet any of the contenders. He has a record of thirty professional fights, of which he won twenty-two, lost six and drew two. He is 28 years old, stands 5 feet 10½ inches and weighs 196 pounds.

A Wow for 1927!

I'm the 1927 Cigarette. The *new* cigarette. The *greater* cigarette. The thousands who have made my acquaintance know I'm the mildest, best natured smoke.

My quality is making the whole town sit up and take notice.

Let's get together for 1927!



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Dates of U. S. and British Open Golf Are Shifted to Avoid Conflict

U. S. AND ENGLAND END GOLF CONFLICT

Both Name New Dates for Open Title Events After Extended Cable Negotiations.

OURS IS SET FOR JUNE 14

Is Transferred From June 23, While British Drop June 20 in Favor of July 11.

By WILLIAM D. RICHARDSON.

The clash between the United States Golf Association and the Royal and Ancient Golf Club of St. Andrews over the selection of dates for the open championships of the two countries is over. Following extended cable negotiations that have been carried on between the two governing bodies, Secretary H. H. Ramsay of the U. S. G. A. announced yesterday that the matter had been amicably adjusted by the choice of new dates.

In order to avoid the conflict that has caused considerable ill-will abroad and that would have sounded the death-knell of international golf this year, the two associations have compromised. The United States open championship, which is to be played at the Oakmont Club, will be held on June 14, 15 and 16, and the British open during the week of July 11.

Originally both championships had been scheduled for the same week in June, the British dates being June 20-25 and the American June 23-25.

Conflict Decried by Ramsay.

Commenting on the change, Secretary Ramsay said:

"International golf has assumed such tremendous importance and has brought the golfers of the two countries in such close relationship that it would be rather calamitous to drop it even for a year. We believe that the results of our negotiations will be approved by golfers generally. The conflict of the original dates was unfortunate, particularly when there was no desire on our part to deliberately conflict with the dates theretofore arranged by the British.

"In originally fixing our own dates we necessarily had to consider the national holiday on July 4 as well as the generally unfavorable climatic conditions on most of our courses in July. We are entirely satisfied, as we know our friends in Great Britain are, with the arrangements now finally made."

British Pros Expected.

As a result of the compromise it is expected that the plans for sending a British team of professionals to this side for a team match will proceed, and that this year's open championship will have the greatest international flavor in history.

It also is expected that a number of the professionals from this country will visit St. Andrews, the scene of the British open championship, in July. There is, moreover, a likelihood that Bobby Jones, winner of the British open championship at Lytham and St. Annes last Summer, will defend his title, although he previously has declared that he had no intention of doing so. But that declaration was made when the conflict was on and when it would have been necessary for him to choose between the United States and British events.

Few controversies, not excepting the famous one that developed when the R. and A. legislated the Schenectady putter out of play in their events, have provoked quite so much ill-feeling as was aroused abroad when the action of the U. S. G. A. in choosing the same dates as had been picked by the British was made known.

HARVARD LAW ALUMNI DEFEAT CORNELL TEAM

Sweep All Five Matches in Squash Racquets Play at University Club.

STANDING OF THE TEAMS.

	W.	L.		W.	L.
Harvard Law	3	0	Williams	1	1
Harvard	2	1	Columbia	1	1
Yale	1	1	Collegiates	1	2
Princeton	1	1	Cornell	0	3

The Harvard Law School Alumni team maintained its place at the top of the ranking in the University Club squash racquets tournament by defeating the Cornell Alumni team, 5 to 0, yesterday on the University Club courts. All the members of all of the teams are members of the University Club.

The summaries:

R. W. Gilmore, Harvard Law, defeated E. E. Anderson, 15—10, 18—15; S. H. Philbin, Harvard Law, defeated W. F. Place, 15—12, 15—10; J. M. R. Lyeth, Harvard Law, won from Lawrence Bennett by default; F. F. Randolph, Harvard Law, defeated J. W. Ross, 15—12, 15—9; S. T. Tyng, Harvard Law, defeated H. A. McDonald, 15—11, 15—13.

$10,000 TOURNEY TODAY.

Field of 300 Golfers to Enter Qualifying Test at Los Angeles.

LOS ANGELES, Jan. 4 (AP).—Three hundred golfers will tee off on six courses here tomorrow in the qualifying round of the $10,000 Los Angeles open tournament. Some forty national and international stars are exempt from the thirty-six holes of qualifying play.

The first round will be started Friday at El Cabillero Country Club, with 128 golfers in competition—the exempted stars and the low scorers in tomorrow's qualifying round.

WOMEN PLAN NEW LINKS.

Miss Collett Aiding in Work of Organizing Westchester Club.

Another women's golf course is in the process of formation. This one is to be in Westchester County and will be opened in July, 1928, provided a sufficient number of members are secured to warrant starting work next May. Miss Glenna Collett, former national champion, is taking a leading rôle in the organization work.

A site has been chosen for the course. One hundred and fifty acres of land have been purchased at Banksville, between Greenwich and Bedford.

Cangro Wins From Silvers.

ALBANY, N. Y., Jan. 4 (AP).—Mickey Cangro of Staten Island won the decision from Joey Silvers of Brooklyn in a twelve round bout here tonight. Cangro weighed 148½ and Silvers 144½.

Riviera Tennis Clubs Now Say Mlle. Lenglen Took Right Step

MONTE CARLO, Jan. 4 (AP).—Mlle. Suzanne Lenglen's defection from the ranks of amateur tennis has not caused a single murmur of protest along the Riviera. Leading club secretaries seem agreed that "Mlle. Lenglen did the right thing at the right time." They believe she was at the top of her form last season and that another two years would have seen her fighting hard to keep her title. "If Suzanne can come home and retire in 1928 with an income of $5,000 a year there is no one who would question her move," one said.

SARAZEN'S 277 WINS MIAMI BEACH OPEN

He Breaks Tie With Hutchison by Brilliant Putts, Finishing 4 Strokes Ahead.

Special to The New York Times.

MIAMI BEACH, Fla., Jan. 4.—Setting a burning pace to wither the course record for 72-hole play, Gene Sarazen of Fresh Meadow, L. I., this afternoon won the Miami Beach open tournament on the Bayshore course with a card of 277, seven strokes below the course par.

Jock Hutchison, Glen View Country Club, Chicago, dallied with the leading honors throughout the morning play and gained an honorable second with 281 strokes, when his irons went bad in the final round.

Sarazen's brilliant play yesterday and today, following his recent victory in the Miami open, gave him an average of 69 strokes for the four rounds in a fine exhibition of approaching and putting. Fighting a tie with Hutchison in the morning, two putts in the opening afternoon round, one for fifteen feet and the other for twenty feet, gave him the break in the play.

Sarazen's card for the day follows:

MORNING ROUND.

Out ....3 5 4 3 3 4 3 4 4—32
In ....3 5 4 3 5 4 4 4 4—36—68

AFTERNOON ROUND.

Out ....4 4 3 4 5 4 3 4 3—34
In ....3 5 3 5 5 4 4 3 5—37—71

The scores:

	1st 36 Holes.	3d Rd.	4th Rd.	Tot.
Gene Sarazen, Fresh Meadow	138	68	71	277
Jock Hutchison, Glen View	138	68	75	281
Harry Hampton, Memphis	141	69	74	284
Al Espinosa, Illinois C. C.	144	71	71	286
Tony Manero, Fair View	139	74	74	287
Willie Klein, Wheatley Hills	140	73	74	287
Willie Dow, Fargo, N. D.	144	71	73	288
Henry Ciuci, Bridgeport	147	70	73	290
Frank Ball, England	146	72	74	292
Laurie Ayton, Evanston	143	75	74	292
Bennie Weichman, Cincinnati	148	75	70	293
Louis Myers, Providence	144	73	76	293
Jim Brophy, Cincinnati	143	73	78	294
Wilfrid Reid, Detroit	147	78	75	300
Jimmy Martucci, Teterboro	150	74	77	301
Al Ciuci, Fresh Meadow	148	81	73	302
Ed Williams, Peoria	154	75	74	303
Augy Nordone, Siwanoy	156	77	70	303
Charles Mayo, Pomonok	156	73	75	304
Geo. Ayton, Asheville	153	75	77	305
Clem Weichman, Cincinnati	157	76	72	305
John Brophy, Cincinnati	153	74	79	306
Rocky Rich, Fresh Meadow	151	80	77	308
Jack Oke, Pittsburgh	152	76	80	308
Tony Longo, New York	156	78	74	308
Lee Chase, Buffalo	157	77	78	312
Peter Soutar, Berrington Hills	156	78	81	314
Bill Pairman, Miami	158	75	83	316
O. A. Roberts, Coconut	157	78	83	318
Ned Everhart, Devils Lake	164	83	78	324
Charles Pairman, Miami	162	80	84	326
Morris Orr, New York	164	82	82	328
T. W. Palmer, Coconut	164	82	83	329
Wm. Maher, Ireland	170	85	83	338
H. L. Callison, Miami Beach	170	82	86	338

CRESCENT A. C. FIVE WINS.

Kurtz Scores 12 Points in 37-16 Victory Over Queens U.

The Crescent A. C. basketball team defeated Queens University of Canada last night in Brooklyn, 37 to 16. The Brooklyn five assumed the lead at the start and at half time were in front, 17 to 8. Kurtz of the Crescents, with 12 points, was high scorer.

The line-up:

CRESCENTS (37).		QUEENS U. (16).
Kurtz	L.F.	Clark
Keating	R.F.	Sutton
Van Deusen	C.	Maingui
Raymond	L.G.	Durham
Crabtree	R.G.	Clarey

Goals from field—Crescents: Kurtz (6), Keating (2), Crabtree (4), Raymond, Lynch, Munzer. Queens: Sutton (2), Chantler (2), Dickey, Durham, Clark. Goals from foul—Crescents: Keating (2), Munzer (2), Rhodes (2), Raymond. Queens: Sutton, Maingui.

Substitutions—Crescents: Lynch for Crabtree, Munzer for Van Deusen, Usher for Keating, Rhodes for Kurtz, Jones for Raymond. Queens: Dickey for Clark, Clark for Dickey, Chantler for Maingui.

FUTURITY ENTRIES CLOSE.

Record List Probable for 1929 Stakes to Be Worth $100,000.

Entries for the Futurity Stakes, to be run at Belmont Park in the Autumn of 1929, and the 1928 Matron Stakes, for two-year-old fillies, closed yesterday. It will be some time before all of the nominations will have been received, since large numbers are coming from abroad and all nominations posted on Monday up to midnight will be accepted.

Racing Secretary Victor E. Schaumberg said yesterday that nominations for the Futurity from present indications would exceed the record total of 1,926 for the 1928 race. Mr. Schaumberg expects the race to be worth considerably more than $100,000.

INDOOR POLO DINNER HELD.

Grannis Speaks at Meeting of Squadron A Association.

The annual dinner of the Squadron A Polo Association was held last night at the Armory, with many of the best known figures in the game present. Robert A. Grannis, President of the United States Indoor Polo Association, spoke, as did George C. Sherman, Honorary President.

The first games of the season at the Armory will be played Saturday and will see three Squadron A teams in action against trios representing Yale, the 101st Cavalry and the Brooklyn Riding and Driving Club.

POULTRY AT GARDEN TODAY.

10,000 Specimens to Be Judged in 4-Day Annual Exhibit.

The thirty-eighth annual poultry show will begin this morning at Madison Square Garden. It is estimated that more than ten thousand specimens will be judged during the four days of the show, which will come to an end Saturday night. Poultry, pigeons, bantams, water fowl and pet stock will be on exhibition. A corps of approximately forty judges will judge the classes and award the prizes.

Holmes Victor With Cue.

John H. Holmes defeated Hugh O'Hara in the final game of the handicap English billiard tournament at the Hoppe Academy last night, 175 to 147, in thirty-one innings. Holmes had a high string of 23, and O'Hara one of 16.

Sports of the Times

By JOHN KIERAN.

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No wonder the football players are the heroes of bright college days. They pay the bills of all the college sports, and have enough left over to build a stadium here and there about the country. The baseball player slaps the husky tackle on the shoulder and tells him he's a great chap. There is much solid thought behind that gesture, for the activities of the tackle provide the baseball nine with the implements of diamond warfare.

There are a few colleges where the baseball player is self-supporting, and can hold his head erect like Longfellow's Village Blacksmith, "for he owes not any man." Holy Cross baseball teams always show a profit, and some of the other Catholic college nines come out on the right side of the ledger.

But in the vast majority of colleges it is football that pays, and pays and pays.

Football's Poor Relations.

The situation at Yale might be taken as fairly typical. There are something like fifteen different sports carried on at Yale, and fourteen of them are more or less dependent on the bounty of the gridiron warriors.

Football at New Haven showed a net profit of $358,968 for 1925, and the financial balances on all other sports were written in red ink. The deficit in rowing was $61,245; in track athletics, $44,345; in baseball, $8,385. Basketball, lacrosse, soccer, squash racquets, swimming, tennis, golf, polo and boxing were in the breadline at the football feast.

What Price Powder and Shot?

There is something to be said in favor of the Yale rifle team. It went through the season on a total budget of $39.50 in American money, which made it a really cheap shooting expedition.

The royal and ancient game of golf is also set down among the lowly. It didn't cost much at Yale, but neither did it bring in a cent of revenue.

There's nothing surprising in the golf situation, however. The U. S. G. A. went along for over twenty years in blissful ignorance of the fact that the amateur championship could be made financially profitable.

Control of the Air.

A former Stevens football player, Vernon S. Henry, has come forward with the suggestion that forward passing be limited to a distance ten yards beyond the line of scrimmage. The argument, of course, is that such a limitation would prevent much of the wild heaving that is still going on by losing teams near the end of the game. The five-yard penalty adopted last year for incomplete passes was aimed at the same mark.

The Rules Committee, judging by the recent statements of Chairman E. K. Hall, seems to be fairly well satisfied with everything except the shift play. Furthermore, anybody in favor of hampering or hindering the forward pass would have to talk down, among others, Major Frank Cavanaugh and Knute Rockne. That's no task to be taken up in spare moments.

More Speed on the Ice.

The officials of the professional hockey league are now considering certain proposals which will let the stick-swingers rush around the ice just a few strides faster than the current break-neck pace. One rule under contemplation is to permit forward passing by a defending team between its own cage and the forward blue line. Another amendment would permit of substitutions without halting play.

These changes would certainly meet with the approval of the Garden hockey followers. Under present conditions a flashing rally is too often halted by an off-side pass or a skate check in a back area.

Another popular amendment would be a rule prohibiting a referee from blowing a whistle.

A Court Matter.

Herbert Chase, Secretary of the West Side Tennis Club, is of the opinion that the doubles game has lagged behind the singles game in development on American courts. He says that the great doubles teams of this country could be counted on the fingers of one hand, and suggests to Jones W. Mersereau, President of the United States Lawn Tennis Association, that something should be done.

A survey of recent years does not show that the United States has been particularly weak in doubles combinations. It does show, however, that with the exception of the Kinsey brothers, there was no doubles team which played season after season as the same combination. Yet victories were brought home just the same, and the doubles record in the Davis Cup competition is more than passing fair.

A Tribute from France.

Pierre Gillou, manager of the French Davis Cup team, gave it as his opinion last Summer that the Richards-Williams team, which won the national title, was the greatest doubles combination of tennis. That team, of course, has been broken up by the departure of Richards from the amateur ranks, but what foreign team would face Big Bill Tilden and Little Bill Johnston with an air of jaunty confidence?

It was in the doubles play at Wimbledon that the American women players captured the Wightman Cup. Miss Mary K. Browne and Miss Elizabeth Ryan formed one winning combination and Miss Eleanor Goss and Mrs. Marion Z. Jessup another.

A Shock to Mlle. Suzanne.

It was Miss Browne and Miss Ryan who defeated Mlle. Suzanne Lenglen and Mlle. Didi Vlasto in the doubles championship at Wimbledon last year. It was the first time in six years that Mlle. Suzanne had been on the losing side of the net. The shock, however, was not fatal.

All in all, the doubles play of American racquet wielders seems to be fairly creditable, but if it can be improved, as Mr. Chase thinks it can, nobody will oppose the improvement except possibly our foreign rivals.

"My Kingdom for a Horse."

Meadow Brook, L. I., will be the Mecca of society next September, when the British polo players take the field against America's selected team. This is a game which can be played only by the affluent, but it can be watched enthusiastically by any ardent follower of sports. Polo, especially with an international tang to it, is a flashing and magnificent game. Its one drawback as a popular pastime for the multitude is that it can't be played without a horse.

NEWTOWN CONQUERS BUSHWICK QUINTET

Scores Ninth Victory in Row by 21-13—Results of Other School Games.

The undefeated Newtown High School basketball team of Queens scored its ninth straight victory by defeating Bushwick High, 21 to 13, on the Bushwick court yesterday afternoon. Seewagen, captain and guard for Newtown, was the star, scoring three field and three foul goals. Newtown led 14 to 3 at half time. It was Bushwick's first defeat of the season.

The line-up:

NEWTOWN (21).		BUSHWICK (13).
Hamill	L.F.	Bellar
De Phillips	R.F.	Schmidt
Gute	C.	Menges
Seewagen	L.G.	Behrman
Pugh	R.G.	Levenberg

Goals from field—Newtown: Seewagen (3), Gute (2), Anderson, Hamill, Pugh; Bushwick: Levenberg (2), Bellar, Schmidt, Abrams. Goals from foul—Newtown: Seewagen (3), Pugh, De Phillips; Bushwick: Levenberg, Behrman, Abrams.

Substitutions—Newtown: Morrison for Hamill, McWatt for De Phillips, Vuola for Gute, Anderson for Seewagen, Grynwald for Pugh; Bushwick: Abrams for Menges.

Commerce Triumphs.

The High School of Commerce basketball team scored its fourth consecutive victory by defeating James Monroe, 22 to 21, yesterday afternoon on the latter's court. Kozera and Kantrowitz starred for Commerce. Wapnaisch, Monroe forward, made four field goals.

The line-up:

COMMERCE (22).		JAS. MONROE (21).
Polokoff	L.F.	Kosse
Adler	R.F.	Wapnaisch
Groeling	C.	Greenberg
Kozera	L.G.	Gordon
Kantrowitz	R.G.	Faigelman

Goals from field—Commerce: Kozera (3), Kantrowitz (3), Adler (2). James Monroe: Wapnaisch (4), Greenberg (2), Faigelman, Lang, Kosse. Goals from foul—Commerce: Kozera (2), Kantrowitz (2), Maisel, Adler. James Monroe: Kosse (2), Faigelman.

Substitutions—Commerce: Maisel for Kantrowitz. James Monroe: Kershwin for Gordon, Lang for Kosse.

St. Joseph's Team Loses.

The Regis High School basketball team defeated the St. Joseph's Institute team on the Regis court yesterday afternoon, 53 to 15. Russell, Byrne and Hayes accounted for forty-six points.

The line-up:

REGIS (53).		ST. JOSEPH'S (15).
Hayes	L.F.	Bradley
Byrne	R.F.	Luzaldi
Russell	C.	Kohler
Hoy	L.G.	Dunn
O'Donnell	R.G.	Calandra

Goals from field—Regis: Russell (8), Hayes (7), Byrne (6), Deegan, Nugent, Hoy; St. Joseph's: Dunn (3), Bradley (2), Luzaldi, Calendra. Goals from foul—Regis: Byrne (2), Russell (2), Hoy; St. Joseph's: Kohler.

Substitutions—Regis: Deegan for Hayes, Kennedy for Byrne, O'Neil for Kennedy, Nugent for Russell, Curley for Hoy, Conlon for O'Donnell; St. Joseph's: Carroll for Luzaldi, Luzaldi for Carroll, Portensi for Dunn.

St. Ann's Wins Fourth in Row.

The St. Ann's Academy team won its fourth consecutive game and its seventh of the season yesterday, defeating the All Hallows Institute quintet, 29 to 24, on the Holy Name Club court.

The line-up:

ST. ANN'S (29).		ALL HALLOWS (24).
Ross	L.F.	Joseph Cunningham
John Cunningham	R.F.	Brown
Kenny	C.	Graney
Donnelly	L.G.	McCarthy
Di Catrarlis	R.G.	S. Rooney

Goals from field—St. Ann's: Ross (4), John Cunningham (4), Di Catrarlis (2), Kenny. All Hallows: Joseph Cunningham (4), Graney (2), Brown, J. Rooney, McCarthy, O'Connell. Goals from foul—St. Ann's: Kenny (4), John Cunningham (3), Di Catrarlis. All Hallows: Graney (2), J. Rooney (2).

Substitutions—St. Ann's: Concagh for Donnelly. All Hallows: Morley for Brown, J. Rooney for Graney, O'Connell for McCarthy, Wilson for O'Connell, Lawler for S. Rooney.

Boys' High on Top.

The Boys' High School basketball team defeated St. Francis Prep, 40 to 13, on the former's court yesterday afternoon.

The line-up:

BOYS' (40).		ST. FRANCIS (13).
Arginsky	L.F.	Mullen
Glickman	R.F.	Lockett
Lefft	C.	Golden
Wolfman	L.G.	Spinelli
Spiewak	R.G.	Rosenberg

Goals from field—Boys': Glickman (4), Miller (3), Goldberg (3), Arginsky (2), Warshower (2), Lefft, Wolfman, Peskowitz. St. Francis: Rosenberg (2), Mullen (2). Goals from foul—Boys': Arginsky (2), Glickman (2), Warshower, Spiewak. St. Francis: Mullen (2), Gray.

Muller Succeeds Joe Wright As Penn A. C. Rowing Coach

Special to The New York Times.

PHILADELPHIA, Jan. 4.—Frank Muller, former Harvard and Vesper Boat Club coach, today was appointed coach of the Penn Athletic Club oarsmen, succeeding Joe Wright. Muller coached Jack Kelly and Paul Costello when they won the Olympic sculling championships in 1920 and 1924. He was Harvard's head coach in 1922. Muller will start work Jan. 22. His contract runs until after the Labor Day regatta.

35 Navy Plebes Out for Crew.

Special to The New York Times.

ANNAPOLIS, Md., Jan. 4.—Navy rowing for 1927 started here this afternoon when thirty-five members of the plebe class reported to Coach Bob Butler.

Seminola Park Results.

By The Associated Press.

FIRST RACE—Purse $500; claiming; three-year-olds and upward; five and one-half furlongs.

Sentiment, 106....(Pascuma) 4.40 3.00 2.80
Copyright, 113.......(Eames) .. 10.00 4.60
Kathleen K., 111.....(Pauley) 5.40

Time—1:08. Castoff, Paladin, Firth of Forth, Zainer and Toney Brown also ran.

SECOND RACE—Purse $500; claiming; three-year-olds and upward; five and one-half furlongs.

Bell Song, 105........(Dillea) 22.00 7.80 4.80
Grace d'Or, 102.......(Ford) .. 6.00 3.60
The Law, 108.........(Banks) 3.00

Time—1:08 1-5. Affectionate Mary, Assent, Singlehand and Black Air also ran.

THIRD RACE—Purse $500; claiming; three-year-olds and upward; five furlongs.

Guy Clayton, 102..(D. Smith) 2.60 3.20 2.20
Red Seth, 108.....(J. Smith) .. 4.20 2.20
Be Trueman, 106..(Pascuma) 2.20

Time—1:01 2-5. San Quentin, Sun Sprite and Leslie also ran.

FOURTH RACE—Purse $500; claiming; four-year-olds and upward; six furlongs.

Texas, 110..........(Smith) 7.40 3.80 3.00
Confluente, 107...(Pascuma) .. 3.20 2.20
Dust Brush, 107......(Eames) 2.40

Time—1:14 4-5. Messines, Bengalese, Belljoy, C. T. Worthington and Hero of the North also ran.

FIFTH RACE—Purse $600; claiming; four-year-olds and upward; six furlongs.

Tease, 101..........(Smith) 3.40 3.20 2.20
Jaunsbar, 100.....(Pascuma) .. 3.40 2.20
Nero, 108..............(Ryan) 2.20

Time—1:13 1-5. Liberty National, Coral Reef, Treasurer and Brass Band also ran.

SIXTH RACE—Purse $600; allowances; three-year-olds and upward; six furlongs.

Ball Gee, 118........(Dillea) 4.60 2.20 Out
Woolworth, 118......(Simon) .. 2.80 Out
Al Hotfoot, 107....(Pascuma) .. .. Out

Time—1:13. Winnipeg and Turnberry also ran.

SEVENTH RACE—Purse $500; claiming; four-year-olds and upward; one mile.

Rotarian, 112........(Eames) 5.80 5.00 2.20
Brocklesby, 107......(Smith) .. 3.60 2.20
Jessie Lee, 105....(Pascuma) 2.20

Time—1:42 1-5. Serbian, Wedding Prince, Zola, Warwick, Gold Colonist and Hoy also ran.

Weather clear; track fast.

BASKETBALL RESULTS.

College.

Crescent A. C. 37, Queens U. 16.
Michigan 39, Maryland 25.
Rochester 38, Cornell 36. (Two extra periods.)
Ohio U. 38, U. of Florida 29.
Albion (Mich.) 27, Oberlin 13.
Indiana 31, Carleton 29.
Depauw 45, Indiana State Normal 22.
Butler 40, Muncie Normal 38.
Mississippi 40, Sewanee 13.
Westminster 44, Adrian 15.
Kansas U. 27, Drake 13.
Morningside 30, Western Union Coll. 13.

Scholastic.

Newtown 21, Bushwick 13.
Commerce 22, James Monroe 21.
Boys' High 40, St. Francis P. 13.
St. Ann's 29, All Hallows 24.
Regis 53, St. Joseph's 15.

CORNELL FIVE LOSES IN 2 EXTRA PERIODS

Rochester Ties Score 30 Seconds Before End of 2d Half and Goes On to Win, 38-36.

Special to The New York Times.

ROCHESTER, N. Y., Jan. 4.—Tying the count on Tatelbaum's basket thirty seconds before the end of the second half, the University of Rochester quintet played through two extra five-minute periods to snatch a 38-to-36 victory from Cornell here tonight. The first extra period ended with the score 32-32.

The line-up:

ROCHESTER (38).		CORNELL (36).
Tatelbaum	R.F.	Winkler
Apperman	L.F.	Schlossbach
Miller	C.	Cobb
Metz	R.G.	Devean
Ehre	L.G.	Beck

Goals from field—Rochester: Tatelbaum (3), Kenyon, Apperman (2), Ehre, Miller, Metz, Cohen (2). Cornell: Beck (3), Cobb, Layton, Hall, Schlossbach (3). Goals from foul—Rochester: Tatelbaum, Apperman (3), Ehre (3), Metz (2). Cornell: Devean, Weber, Beck (2), Cobb (2), Winkler (3), Schlossbach (5).

Substitutions—Rochester: Kenyon for Tatelbaum, Doyle for Miller, Cohen for Ehre, Ehre for Kenyon, Shannon for Cohen. Cornell: Layton for Winkler, Hall for Layton, Weber for Devean, Freebern for Beck.

FORDHAM PLAYS TONIGHT.

Will Seek Fifth Straight Victory at Expense of Toronto Five.

Fordham's basketball team will seek its fifth consecutive victory of the season when it meets the University of Toronto tonight at the Maroon gymnasium. The contest will be the first international game in which a Maroon quinte has ever participated.

Schaefer Sails for U. S. Monday.

Young Jake Schaefer, world's 18.1 balkline champion, will sail for home from France on Monday, it was announced here yesterday. Schaefer sailed from New York two weeks ago with the intention of making a two months' tour of Europe. No reason was given for his sudden change of plans.

Seminola Park Entries.

By The Associated Press.

FIRST RACE—Purse $500; claiming; three-year-olds and upward; five and one-half furlongs.

Mack Garner	111	Gold Boy	106
Adorable	106	John Finnegan	109
Priceless	98	Bob Spalding	109
Deceitful	113	Merry Mars	106
Mary Hausman	98	Copyright	111

SECOND RACE—Purse $500; claiming; four-year-olds and upward; six furlongs.

Masquerado	110	Starman	108
The Plainsman	108	Toney Brown	107
Broadview	104	The Peruvian	111
Black Air	106	Super Lady	100
Armedee	102	Serbian	108
Betty Mae	100	Mandy	100
Austrelette	106	Miss Nancy	111
Miss Lane	106	Gee	107

THIRD RACE—Purse $500; claiming; four-year-olds and upward; six furlongs.

Round Robin	103	Topango	110
Froth	107	Lamp Ward	105
Quanah	108	Sweetum	103
Guy Clayton	103	Barriskane	102
Lou Shank	108		

FOURTH RACE—Purse $500; claiming; three-year-olds and upward; five and one-half furlongs.

Mitzi McGee	101	Esther Weidel	98
Falstace	106	Dulcey Lou	107
Polycarp	107	Dr. Cast	107
Outward Bound	110		

FIFTH RACE—Purse $500; claiming; four-year-olds and upward; one mile and a sixteenth.

Kosciusko	109	Feigned Zeal	98
Bee Bee	104	First Cell	98
Barber Bill	98	Pop Ryan	100

SIXTH RACE—The Winter Park; purse $600; claiming; three-year-olds and upward; one mile and seventy yards.

Mac o' Boy	98	Isabell	94
Herbertus	114	Cup o' Tea	98
Buttercup	97	Winnipeg	111

SEVENTH RACE—Purse $500; claiming; three-year-olds and upward; one mile.

Molinero	108	Lank	106
North Pine	104	Bloom	94
Rotarian	112	Shamrock Flower	104
Beg Pardon	111	Confluente	109
Natrolight	94	L'Eclaire	109
Padlock	108	Warwick	109

Weather cloudy; track fast.

TILDEN POSTPONES HIS TRIP TO EUROPE

Will Not Sail This Month, but Will Head an American Team in Spring.

MAY SEEK INDOOR CROWN

Says He Will Do Some Playing on Florida Courts—Holland Files Davis Cup Challenge.

By ALLISON DANZIG.

William Tilden, former national tennis champion, will postpone his trip to Europe in order to head a team which the United States Lawn Tennis Association will send abroad in the Spring to represent this country in the French and English championships, it was announced yesterday.

The former champion had announced that he would sail on Jan. 20 for the Riviera, accompanied by W. F. Coen Jr. of Kansas City and John Doeg of California, national boy and junior champions, respectively, and also perhaps by A. H. Chapin Jr. and Francis T. Hunter. It was his plan to wage an intensive "comeback" campaign with the prospect of his meeting René Lacoste and Henri Cochet of the Davis Cup team.

The postponement may lead to Tilden competing in the national indoor championship at the Seventh Regiment Armory.

His statement follows:

To Play in Florida.

"In view of the fact that the United States Lawn Tennis Association has tentative plans to send a team to Europe early in the Spring, and that I have been asked to accompany it as a member, I have decided to give up my trip to the Riviera in February and March.

"Business reasons make it impossible for me to go over in January and stay abroad until the team comes over in the Spring, and since I could not return in time to complete my business after the Riviera season and sail with the U. S. L. T. team it seems necessary to give up my Riviera trip for the year. Meanwhile I hope to play in Florida tournaments as conditioning for the trip abroad in the Spring."

Went Abroad in 1921.

As a member of the American team Tilden will make his first appearance abroad since 1921, when he won the championship at Wimbledon for the second successive year. There is a strong likelihood of his meeting the French Davis Cup players there and also in the French championships.

The third challenge for the Davis Cup for 1927 has been received by the U. S. L. T. A. Holland is the latest country to file its entry for the international matches and will compete in the European zone. This is the sixth time Holland has challenged.

LAMB AND REHRIG TIE.

N. Y. A. C. Gunner Has Score of 19 in Annual Reading Shoot.

Special to The New York Times.

READING, Pa., Jan. 4.—Shooting in fine form, killing nineteen out of their respective fliers, Richard Lamb of the New York Athletic Club, former New Jersey State champion, tied with John L. Rehrig, the veteran Reading wing shot, for the high-gun honors in the twelfth annual Reading Handicap, staged at the Reading Fair Ground traps today.

Seven gunners, including Stuart Scott of the New York Athletic Club and Edward Cooper, Larchmont Yacht Club, tied for second-place honors. In the shoot-off for the Hercules Cup, the high-gun trophy, Lamb won, with Rehrig taking the Esterly prize, the runner-up award, while Scott won the shoot-off for the third cup.

HOPPE OPENS FIGHT FOR TITLE TONIGHT

Hagenlacher Defends World's 18.2 Balkline Crown in First Match Here Since 1924.

BOTH PLAYERS ARE IN FORM

Challenger Ends Practice With Unfinished Run of 188—Play 3 Blocks of 500 Points Each.

Eric Hagenlacher will defend his world's 18.2 balkline title for the first time since he won it from Young Jake Schaefer last March when he meets Willie Hoppe in the opening 500-point block of a 1,500-point match at the Hotel Pennsylvania tonight. This will be the first championship 18.2 match in New York since Hoppe defeated Edouard Horemans for the title in March, 1924.

The match is scheduled to start at 8 o'clock, but it is expected that, due to the preliminary ceremonies, it will not get under way until about 8:15. The scene of the clash will be in the grand ballroom, where accommodations have been made to seat 1,100 persons. Albert G. Cutler of New York will referee.

The improved form displayed by Hoppe has served to give his supporters new hope, but Hagenlacher's form has been so impressive that yesterday the odds were quoted at even money. Last week Hoppe was a favorite at 6 to 5. Hoppe finished his training with an hour's private work at the Strand Academy. His practice was featured by an unfinished run of 188. Hagenlacher concluded his training with a brief work-out at the Fourteenth Street Academy.

Matsuyama Again Wins 2 Matches.

Kinrey Matsuyama again won two games at 18.2 balkline at the National Recreation Billiard Academy, Brooklyn, yesterday. He defeated H. Hammer, 250 to 157, in the afternoon, and Frank Hammer, Class C amateur champion, 250 to 14, in the evening.

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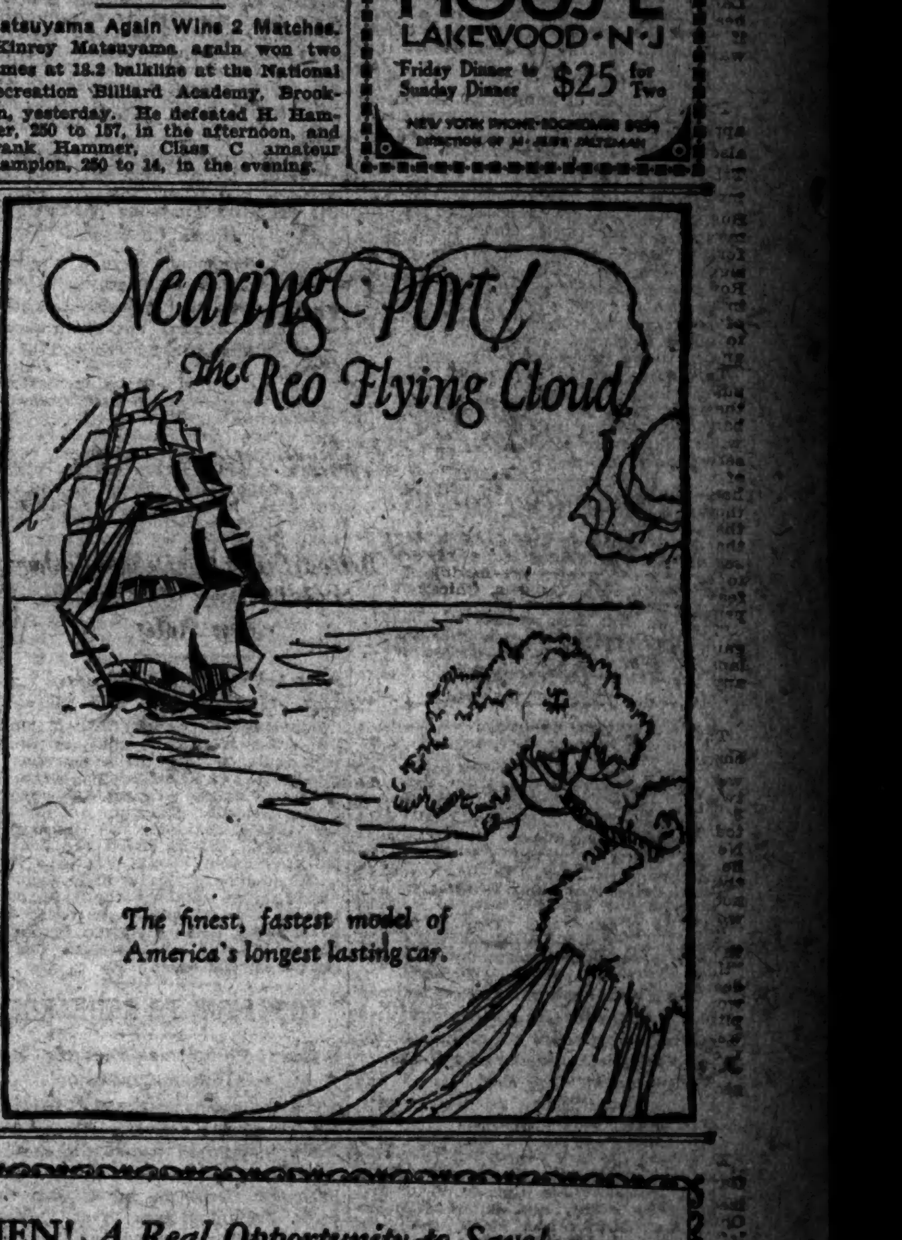

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THE PLAY

Carnival Life in "Ballyhoo."

BALLYHOO, a play in three acts, by Kate Horton. Staged by Richard Boleslavsky; settings and costumes by James Reynolds; produced by Russell Janney. At the Forty-ninth Street Theatre.

Uncle Jeff	W. H. Post
Belden	William Sellery
Mrs. Belden	Adelaide Hibbard
Doris	Arline Blackburn
Texas Dan	Hugh O'Connell
Slow Joe	Earle H. Mayne
Cameron MacDonald	Eric Dressler
The Hardy Brothers	Smith E. Frazier / James Green
Starlight Lil	Minna Gombell
The Judge of the Races	Morgan Wallace
Judy MacDonald	Kathryn Givney
Muriel Benedict	Louise Carter
A Barker	Kent Thurber

Hard upon the heels of the successful "Broadway," there have been reports for some weeks of two imminent plays set against the background of carnival life, even as the play at the Broadhurst uses the cabaret. The first of these pieces to reach town arrived last night at the Forty-ninth Street Theatre. It is entitled "Ballyhoo"—for a considerable while they were both entitled "Ballyhoo"—and it is the work of Kate Horton, whose "Harvest" was acted here two or three seasons ago.

The new piece, however, falls somewhat short of being an authentic picture of carnival life. True, these remarks are set down by one who has no first-hand knowledge of the tent shows, but certainly one is not made to feel the heart beats of the people behind the scenes. A goodly number of them are present—the barker, the strong man, the riders and a minstrel or two—and there is an occasional bit of atmosphere that intrigues the attention. In the main, however, it is a somewhat studied picture.

In proceeding to a consideration of the main thread of the play this reporter finds himself a bit baffled. The story that has been woven through the carnival scenes has the strange quality of seeming to belong in another play. One can readily imagine it in a Gallic farce; to account for its presence in this play of American carnival life is difficult. A reasonable explanation, perhaps, lies in the presumptive appeal of the salacious.

Miss Horton's heroine is a broncho rider, and not more than a cut better than she should be, although it was the rough life that did it. When finally she loves and is loved by a youth from the outside world, one is hardly prepared for the turn of events that the story then takes. Neither is one prepared for one or two rather astonishing scenes of amour, as the phrase goes. At least, last night's audience was sufficiently unprepared to indulge in an occasional unrestrained giggle.

The broncho rider is pretty well played, in the main, by Minna Gombel. Eric Dressler, as the hero, does his little well enough, and there is a good performance by Morgan Wallace in a preposterous part. The cast also includes Arline Blackburn, the child actress who turned religious with a vengeance in "Bride of the Lamb." She is at present a spindly young lady, or about to become one, but she continues to be the perfect embodiment of all objectionable children.

Richard Boleslavsky has made a fairly good job of the direction, although he has so cluttered his stage as to hamper considerably the movements of the players.

EARL CARROLL OPENS HIS NEW 'VANITIES'

Latest Revue Has Many Comedy Scenes and Players From Overseas.

EARL CARROLL VANITIES (international edition), featuring the new Charlot Show, in two acts. Book by Ronald Jeans, music and lyrics by Grace Henry and Morris Hamilton, additional lyrics by Ronald Jeans, Donovan Parsons and Howland Leigh, additional music by Noel Gay and Dick Addinsell. Dances and ensembles arranged by David Bennett; staged and produced by Earl Carroll. At the Earl Carroll Theatre.

PRINCIPALS—Julius Tannen, Charles Mack, George Moran, Charles Kaley, Norman Prescott, Kay Spangler, Marjorie Whitney, Dorothy Croyle, Phyllis Loft, Bebe Stanton, Herbert Mundin, Jessie Matthews, Henry Lytton Jr., Harold Warrender, Allan Macbeth, Hazel Wynne, Sunday Wilshin, Gordon Sherry, Mrs. Macbeth and others.

The well-known Anglo-American hands-across-the-sea gesture again receives its measure of commendation from the theatre in the new edition of the "Vanities," for Earl Carroll has brought over many of the comedy scenes and leading players from the last Charlot revue for his latest production. To insert them bodily he has deleted considerable of the show which held forth at his theatre until last Saturday night, and left but Julius Tannen, Moran and Mack, the girls and the production scenes from the previous version.

Chief among the newcomers under the Carroll standard are Herbert Mundin, as deft and reliable a comedian as ever, and Jessie Matthews, a piquant and attractive young person who has emerged from the ranks of the chorus since she last visited these shores. The others content themselves with rendering competent aid to these two in their various songs and playlets.

The sketches from overseas range all the way from bright to banal, and they seem, without exception, longer than similar interludes in previous Charlot shows. Among the more amusing is the one in which the dialogue in furtherance of a romance consists entirely of business jargon and stencils.

"Four to Six-Thirty," which has the trick ending typical of these skits, is authentically in what has come to be known as the Charlot manner. But perhaps the best of the lot is the Grand Guignol scene, in which the gruesome and horrendous happenings are halted at every climax, the lights go up and the players burst into some musical comedy artificiality of song or dance.

The passing of the coachmen and their horses is celebrated by Mr. Mundin and others in a sentimental interlude called "The Last Cabby," an occurrence which made some of the audience's sterner souls reflect on "White Wings" and its untimely end. A good idea, that of separating the music and the lyrics of the sextet from "Lucia," and presenting each separately, does not quite come off. Nor does a scene called "A Gala Night at Galashiels," which may have caused riotous mirth in London, but bears the same relation to the Carroll audience that a scene depicting a barn dance in the Mellie Dunham country would have to the British public. Nor, unfortunately, does Miss Matthews's attempt to do the Gertrude Lawrence sort of specialty quite succeed.

On the other hand those Yankee Doodle stand-bys, Moran and Mack, are, as usual, among the emphatic hits of the revue, even though one of their numbers does not register. Last night, just before the hour when Mayor Walker's new curfew law goes into effect, they stopped the show with a familiar act.

This collaboration on the part of Mr. Carroll and Mr. Charlot suffered from the usual first night difficulties. It lacked pace, faltered and obviously needed considerable pruning—defects which can be remedied. As it stands it has opportunities to develop into a smart, bright show, without the raucousness and tinsel glitter of its predecessor, and it should be among the best of the Carroll series. And, to save the news until the end, in defiance of every journalistic precept, it is one of the most fully clothed of all the town's eye-appeasing saturnalias.

"LACE PETTICOAT" LIVELY.

Good Singing and Dancing in New Musical Comedy.

LACE PETTICOAT, a musical comedy of "old New Orleans" in two acts, by Stewart St. Clair, lyrics by Howard Johnson and music by Emil Gerstenberger and Carle Carlton. Dances arranged by J. J. Hughes; staged and produced by Carle Carlton. At the Forrest Theatre.

Marie	Erma Chase
Lisette	Ruth Matlock
Raymond DeLaLange	Luis Alberni
Jules	Gerald Moore
Louis	Cullen Clewis
Mammy Dinah	Mercedes Gilbert
Professor Bonelli	James C. Morton
Bozo	Joseph Spree
Leontine Pantard	Stella Mayhew
Clarice	Elsie Peck
Deni De La Bouregard	Richard Powell
Renita	Vivian Hart
Paul Joscelyn	Tom Burke
Pere Modeste	A. S. Byron
Adelaide and Hughes.	

Good music of its class, good singing and good dancing relieved the monotony of dull dialogue last night when the frills were shaken out of the "Lace Petticoat" at the Forrest Theatre. There was a deal more of music than comedy in the piece and the singing of Tom Burke and Vivian Hart was exceedingly pleasing to an audience that waxed more and more enthusiastic over these two as the evening progressed.

Burke, a rather huge figure of a man for the parts usually allotted to the musical comedy tenor, showed to advantage in his rôle. Miss Hart, whose songs were reminiscent of the arias from half a dozen operas, put in perhaps the busiest evening of a very busy cast. A tenuous thread of story held the song and dance numbers together.

Paul Joscelyn, a Lieutenant already, although just out of the Naval Academy, returns to New Orleans to find his childhood playmate, Renita, developed into a singer of parts. Their love affair terminated successfully after the parish priest establishes beyond peradventure that Renita is not a quadroon.

Stella Mayhew, as a rich—and blond—creole widow, drinks champagne and shows the effects in a scene common to musical comedy. Others who amused were James C. Morton, as Professor Bonelli, and his assistant in black face, which part was taken by Joseph Spree. They sang one song which in theme and rhythm recalled James Barton in "Havana," some eighteen years ago.

Adelaide and Hughes attended to the special dances efficiently and they were ably seconded by a well-drilled chorus. The "Creole Crawl" in the first act and the "Skeleton Ghost" in the second, in which on a dark stage the chorus appeared as skeletons with the help of much radium paint, produced requests for repeated encores.

NADIA REISENBERG HEARD.

Pianist Stirs Audience That at First Shows Coolness.

Nadia Reisenberg gave a piano recital at Aeolian Hall last night before an audience which appraised her somewhat coolly at first, but which became most enthusiastic by the end of the evening.

The perfection of a remarkably graceful technic and a thorough knowledge of the classic style were observable in the opening Bach Fugue, but in Schubert's Sonata in A major, which followed, the artist's playing was disappointing, except in the Allegro.

The Bach Suite for violoncello, transcribed and adapted for piano by Godowsky, was quite another story, and threw an illuminating light on the pianist's reserves of force. The prelude and Allemande were given masterfully and with splendid decision, quite in the Bach manner. The remaining movements, especially the final Gigue, were more in the language of Godowsky, and therefore more flowery.

The Liszt Etude de Concert had a brilliance, a sparkle, that galvanized the audience into demonstrations of pleasure. The Paganini-Schumann Caprice had its use as a pièce de concert.

Miss Reisenberg became astonishingly temperamental in Balakirev's "Islamey," which ended the concert. No one, having heard her play Bach with such exactitude and decorum, would have dreamed that she could become so flashingly barbaric and bacchantic. The audience applauded enthusiastically and recalled the artist to an encore.

TOSCANINI TO REHEARSE.

Sixteen Philharmonic Dates Here for Italian Conductor.

The Philharmonic Society, following Mr. Toscanini's arrival yesterday from Italy, announced last night that he would be guest conductor of the Philharmonic Orchestra for sixteen concerts, beginning Jan. 13 at Carnegie Hall. Mr. Toscanini will conduct three Thursday evenings, three Friday afternoons, three Sunday afternoon concerts and two Saturday evening students' concerts, all at Carnegie Hall. He also will direct two Tuesday evening concerts at the Metropolitan Opera House and one Sunday afternoon event at the Brooklyn Academy of Music.

Two concerts outside of the local Philharmonic subscription series are scheduled for Mr. Toscanini. One is for the benefit of the Neighborhood Music Schools, to be held Tuesday, Jan. 18, at the Metropolitan Opera House, and the other is for the Philharmonic out-of-town subscription at Philadelphia. The latter is to be Mr. Toscanini's only appearance outside of New York this season.

Mr. Toscanini will start his Philharmonic season with four consecutive performances in Carnegie Hall on Thursday evening, Friday afternoon and Saturday evening of next week and Sunday afternoon, Jan. 16, for all of which his programs will be arranged and rehearsals started in the next few days.

Alice Calhoun Reweds.

LOS ANGELES, Jan. 4 (AP).—Alice Calhoun, film star, whose first marriage to Mendel Silberberg, Los Angeles attorney, was annulled, secretly married Max Chotiner, head of a Los Angeles chain of theatres, at Ventura last Saturday, the actress's mother disclosed here today. Miss Calhoun married Silberberg last May and in July he filed a petition to annul, charging that the actress was engaged to another man at the time of the wedding.

PRIZED LAMPS SALVAGED.

Four Sent to Church by Edison in 1884 Found Still in Use.

In 1884 Thomas A. Edison shipped some of his first samples of electric lights to Leadville, Col., and they were recently salvaged from the ceiling of an old church there. They were still in service and burning. They did not break a world's record, however, as the church served a mining community and was used only once a year, as the supporting population had mostly moved away.

There were four lamps in the old church. They were noticed by an electrical man who obtained permission to make an investigation. He offered to make some repairs to the lighting system and thus salvaged these valuable antiques, samples of which are prized in the Smithsonian Institution and carefully preserved there.

MUSIC

By RICHARD ALDRICH.

Bach's Orchestral Music.

Mr. Stokowski with the Philadelphia Orchestra completed last evening at Carnegie Hall the difficult and dangerous task he entered upon a few weeks ago, of playing all Bach's six Brandenburg concertos. Last evening's concert was devoted to the last three concertos; to which were added orchestral transcriptions of the choral prelude on "Ich ruf 'zu dir," and the prelude and fugue in G minor, both originally for organ. Mr. Stokowski appeared upon the conductor's stand with his right arm in a sling, the result of his sufferings from neuritis, which has interfered so much with his work lately, and conducted with his left. The maker of the orchestral transcriptions was not named upon the program, but was of course, as has been the case before, Mr. Stokowski himself.

The danger in a "one-man program" consisting entirely of Bach's concerti grossi—"the danger of monotony and weariness"—turned out to be no more appalling in this concert than in the previous one of the same sort. The variety in the orchestral effects is not so great in the last three concertos as in the first three, with their horns, trumpets, flutes, oboes, bassoons, besides the strings. The fourth concerto has for its "concertino" a violin and two "flûtes à bec" or flageolets—the instrument Hamlet knew as the "recorder"—and upon which he expatiates at length to the confusion of Guildenstern and Rosencrantz. The place of this instrument is taken in modern performances, with no wrenching of the proprieties, by the modern transverse flute. In the fifth concerto there are a flute of the modern sort, a violin and a harpsichord put against an accompaniment solely of string quartet. Bach undertook the curious experiment in the sixth of writing for the lower strings alone, without violins—for violas, violins da gamba, violincellos and double basses.

But apart from the question of tonal color, combination and contrast, these three latter concertos, like the three former, have so great a variety of content, so rich a stream of development, that they never impose an oppression of monotony in thought or even in expression. Bach wrote, as he needs must, in the idiom of the eighteenth century. He took such things as he found them and was not concerned with changing them; although there are innovations in the concertos that had occurred to some of his predecessors or contemporaries. The elaborate use of the harpsichord in the concertino of the fifth, for example, is instanced, as a bold innovation in the concerto grosso; and the use of the various brass and wind instruments as constituents of the concertino in others was at least not common. But on the whole, Bach was a conservative and no more of an innovator than, as of the greatest of all musical geniuses, he could help being. And so, he expressed such things in the idiom of his day and generation that that charm no more burdens present day listeners than Shakespeare's Elizabethan idiom burdens the lovers of his plays; as for similar reason.

There are no such formidable dangers looming before the players in these last three concertos as there are in the first three. There is nothing that the skillful player of today cannot express adequately. There is no need of such relays of rescuers for the first aid of exhausted trumpet and horn players as were revealed in the first and second concertos. There are no problems of "embouchure" to cause sleepless nights before and after the performance. This may, to some, have made last night's concert lack something of the sporting interest that inhered in the other; there was less speculation, less suspense, less of the sympathetic strain in the breasts of those listeners who knew what the difficulties and the dangers were. But there was, in so far, an even greater opportunity for an unalloyed enjoyment of the music.

In these concertos, Bach sported with the difficulties of the polyphonic style that was native to him, although there are but few set figures or other definite forms of the contrapuntal sort. The geniality and spontaneity of his melodic invention are nowhere else more prodigally expended than here, and the variety of spirit and of mood is felt throughout them. In the fourth there are grace and insinuating charm in the flowing figures for the two flutes or the violin, with a brief efflorescence into rapid passages for the violin; a sweet gravity in the slow movement, full of the characteristic "echo" effects so much favored by the eighteenth century composers; and finally a highly developed figure of great brilliancy and energy in which the violin again has a long cadenza. The solo instruments in the fifth are flute, violin and harpsichord, and the wise ones say that the use of the harpsichord for this purpose, besides its invariable appearance as a member of the orchestra, was a bold and original stroke on Bach's part. Here there is another and much longer cadenza, now for the harpsichord, in a true bravura style. The slow movement is a trio for the concertino without orchestral support, bearing one of Bach's very rare characteristic directions "affettuoso," and in his most tender and appealing mood—though here the modern audience may have felt that in these days there is not so much time for such lengths as the eighteenth century had. If it did, it may have had the impression effaced by the hastening jig-like character of the finale—a character that is shared to some extent by the finale of the sixth concerto. The true effect of this composition is hardly to be gained in a modern performance; it is nearer the line of chamber music than any of the others; and the dark color given by the violas, gambas, 'cellos and double bass is not wholly reproduced.

In fact, with all the care that Mr. Stokowski evidently lavished upon the performance of these six concertos, they were still a good way from their true effect. They are not at home in the great modern concert hall, or in the hands of a great modern orchestra, to say nothing of the lack of the characteristic tone of the harpsichord and the viola da gamba. The solo players devoted themselves seriously to their task, but the violin was disappointing in a certain lack of authority and power and the pianist was somewhat unduly self effacing in his effort to avoid emphasizing the modern quality of his instrument. These players of the concertino were, in the fourth concerto, Messrs. Gusikoff, violin, and Kincaid and La Monaca, flutes; in the fifth, Messrs. Gusikoff, Kincaid and, at the pianoforte, Kaufman, and the two violas in the sixth were Messrs. Bailly and Lifschey.

The transcription of the choral prelude "Ich ruf zu dir" gives a beautiful, truly poetical result. That of the G minor prelude and fugue is skillfully made, if it must be made; but the organ is constantly missed—for like most pieces by great masters, it sounds best on the instrument for which the great master intended it. But the playing was at a speed that quite robbed it of its character—except the last page, that was broadened out of all recognition.

ENGLISH GIRLS ARRIVE TO HEAR GALLI-CURCI

Two Workers Hoarded for Two Years to Indulge in Opera Here for Three Weeks.

Two years ago Louise and Ida Cook, sisters, blond, and members of the English working girl class, spent five successive evenings listening to Galli-Curci sing from the concert platform in her London début. Each evening the sisters returned to their home in the southwest part of London, delighted to the point of exaltation. And then and there they began to hoard their surplus shillings, planning to obtain leave of absence when Galli-Curci should happen to sing in opera in New York.

Yesterday the sisters landed from the Berengaria to meet with a typically English reception in the way of weather. They had written to Galli-Curci explaining their desire to spend most of a three weeks' sojourn in New York at the Metropolitan, and tonight, when the singer appears in Verdi's "La Traviata," they will occupy orchestra seats. They expect to attend the opera voraciously during January before they have to return to work in an English Government office.

The sisters, who are of medium height and both in their early twenties, met Galli-Curci back-stage in Albert Hall, London, but being part of an immense crowd that came to be introduced, they were sure she wouldn't remember them. However, they will meet her again this time, so all will be well.

Not being especially heavy of purse, the sisters came over third class. One week of the five allowed them by the British Government for an American vacation passed at sea, and another week is destined to be spent likewise. The sisters regret that all five weeks cannot be spent listening to music.

Of the New York skyline, regarding which every incoming traveler is asked to express an opinion, Miss Louise Cook couldn't say much. It was wreathed in mist when the Berengaria docked. One thing in New York, however, impressed both sisters. That was the great profusion of "lifts," or elevators, as they were told to call them while here.

While in New York the two will stay at the Hotel Holley in Washington Square.

GALLI-CURCI TO SING.

Opera List Also Varied by Return of German Stars.

Mme. Galli-Curci, for whose return this season Verdi's "Traviata" is restored at the Metropolitan this evening, will open the opera's eleventh week next Monday with the season's first hearing of Rossini's "Barber of Seville." Chamlee, De Luca and Pinza also will sing and the ballet, "Skyscrapers," will complete a double bill. Next Tuesday the company gives a first "Trovatore" at the Brooklyn Academy with Rethberg and Martinelli.

"Die Götterdämmerung" will be a first harbinger of the coming "Ring" cycle, when Wagner's tragic human finale of the cycle is sung independently before next week's Friday subscription. In it Larsen-Todsen, Branzell and Bohnen will make their reappearance for the balance of this season.

Other operas are "Tannhäuser" next Wednesday, with Jeritza and Taucher; Thursday matinée, "Rigoletto," Galli-Curci, and evening, "Forza del Destino," with Ponselle; Saturday matinée, "Africana," Ponselle and Lauri-Volpi, and Saturday night, Jan. 15, "Falstaff" and "Skyscrapers."

The coming Sunday concert, again for the opera "emergency fund," will have for singing stars the Misses Easton, Ponselle, Attwood and Telva, Messrs. Chamlee, Basiola, Rothier and Ludikar, with the orchestra under Bamboschek.

ENGLISH ARTISTS HEARD.

The Gordons, Ballad Singers, Add Imitations of Celebrities.

Nina and Westell Gordon, singers of a familiar type of English ballads, found compatriots from overseas to greet the brother and sister entertainers in a joint program at the Town Hall last evening. The tenor's composition, "Far-Away Bells," was one of the best liked, and he later played a 'cello obbligato to three more of his own songs. The soprano, who was also the pianist, gave charming imitations of Gertrude Lawrence, Beatrice Lillie and Irene Bordoni.

Miss Gordon added what she called "a faint impression" of Dame Melba in the "Lucia" mad scene and one not so faint of Sir Harry Lauder in a roaring sailor chantey. She also played a half dozen imitations of composers, giving "Three Blind Mice," the recognizable likeness of a Mascagni intermezzo, Liszt rhapsody, Chopin nocturne, Sousa march and Rachmaninoff prelude.

Announces European Plays.

Gilbert Miller, who returned from Europe on the Majestic last week, announced yesterday that he had arranged with several important playwrights to present their next works in America. They included Sir James M. Barrie, W. Somerset Maugham, Ferenc Molnar and Alfred Savoir. He also purchased the American rights to a play entitled "Interference," in which Gerald du Maurier is soon to act in London under the Miller management.

THEATRICAL NOTES.

"Junk" will open at the Garrick Theatre tonight.

The Moscow Theatre Habima, now at the Mansfield Theatre, will continue their engagement next week at the Cosmopolitan. They will offer "The Deluge" on Monday night for the first time during their current engagement.

"The Black Cockatoo" failed to give a performance at the Comedy Theatre on Monday night, and has been formally withdrawn. "New York Exchange" will move to that house from the Klaw next Monday.

"The Spider," by Fulton Oursler and Lowell Brentano, has been put into rehearsal by Albert Lewis, with a cast including John Halliday and Regina Wallace. It is described as "a play of the varieties."

Eugene O'Neill's "Lazarus Laughed," unproduced here, will be acted at the Goodman Memorial Theatre in Chicago in March. Kenneth Macgowan and Thomas Wood Stevens will assist in the production.

Allan Dinehart will play the leading male role in "Sinner," now in rehearsal. Clairborne Foster is also in the cast.

Ruth Gordon will have the principal role in Maxwell Anderson's "Saturday's Children," due to open here on Jan. 17.

There will be an extra Thursday matinee of "Beyond the Horizon" at the Bijou this week.

Theodore St. John, a young actor new to New York, will play Oswald in Mrs. Fiske's revival of "Ghosts," coming to the Mansfield next Monday.

"The Ragged Edge," an adaptation by George Abbott of a play by Francis Langer, will be produced soon by William A. Brady Jr. and Dwight Deere Wiman. Robert Ames will have the leading role.

Laurance D'Orsay will soon be seen in Keith vaudeville in a sketch by Edgar Allan Woolf. Robert Warwick is also about to return to vaudeville.

Today's Radio Program

Wave length in meters on left of station title; kilocycles on the right. Jan. 5, 1927 (Eastern Standard Time).

NEW YORK.

492—WEAF—610.

6:45 A. M.—Setting-up exercises.
7:40-8:00 A. M.—Prayer services.
10:40 A. M.—Talks; piano.
11:40 A. M.—"How to Arrange Your Furniture," Ruth Treganza.
11:50 A. M.—Jack Cohen, piano.
12:00 M.—Market and weather reports.
12:15-1:15 P. M.—Dance orchestra.
4:00 P. M.—Sonia Troina, soprano.
4:15 P. M.—Florence Wilkanowski, piano.
4:30 P. M.—Talk, Sara Truax.
4:45 P. M.—Harold Wollenhaupt, baritone.
5:00 P. M.—Dance orchestra.
6:00 P. M.—Dinner music.
7:00 P. M.—Synagogue services; talk, J. O. Zabronsky; music.
7:30 P. M.—United States Army Band.
8:00 P. M.—Salon concert; Nino Ruisi, bass.
8:30 P. M.—Saxophone octet.
9:00 P. M.—Dance music.
9:30 P. M.—Moment musicale; Irene Peckham, piano.
10:00 P. M.—Popular music.
10:30 P. M.—Operetta, "Red Hussar."
11:30-12:00 P. M.—Dance orchestra.

454—WJZ—660.

1:00 P. M.—String trio.
2:00 P. M.—Weather reports.
2:05 P. M.—"Menu," Mrs. Julian Heath.
2:20-2:40 P. M.—Talks.
4:30 P. M.—Tea concert.
5:30-6:00 P. M.—Market closing; financial summary; farm market reports.
7:00 P. M.—Concert orchestra.
7:50 P. M.—Interview, Louis Joseph Vance.
8:00 P. M.—Popular songs.
8:30 P. M.—Southern musicale.
9:00 P. M.—Concert orchestra; soloists.
10:00 P. M.—Daisy Hoffman, piano.
10:15 P. M.—Jubilee Singer.
10:30-11:30 P. M.—Dance orchestra.

526—WNYC—570.

11:00 A. M.—Herman Neuman, piano.
11:15 A. M.—"Recipes," Mrs. Louis R. Welzmiller.
11:30 A. M.—Organ recital, Ernest C. S. Graham; Helen W. Ruess, harp; Jean Stockwell, violin.
12:15 P. M.—"Home Economics," Mrs. Louis R. Welzmiller.
12:30 P. M.—Herman Neuman, piano.
6:10 P. M.—Herman Neuman, piano.
6:20 P. M.—Market high spots.
6:30-7:30 P. M.—Spanish lessons.
7:30 P. M.—Police alarms.
7:35 P. M.—Winter Russell, talk.
7:55 P. M.—Piano twins.
8:15 P. M.—Max Kalfus, tenor.
8:30 P. M.—Appreciation of music course.
9:50 P. M.—Leon G. Simon, baritone.
10:05 P. M.—"English," Dr. H. G. Hawn.
10:20 P. M.—Leon G. Simon, baritone.
10:30 P. M.—Police alarms and weather.

316—WGBS—950.

10:00 A. M.—Gym class; songs; talks.
1:30 P. M.—Scripture reading.
1:35 P. M.—Elsie Vecsey, soprano.
1:50 P. M.—Sara Morris, recitations.
2:00 P. M.—George West, piano.
2:15 P. M.—Elsie Vecsey, soprano.
2:20 P. M.—George West, piano.
3:00 P. M.—Interview, Betty Ross.
3:10 P. M.—Conroy and Munn, piano duets.
3:20 P. M.—Talk, Patricia Lee.
3:30 P. M.—Conroy and Munn, duets.
3:40 P. M.—Timely talks; music.
6:00 P. M.—Uncle Geebee.
6:30 P. M.—Dance orchestra.
6:55 P. M.—News.
7:00 P. M.—Dance orchestra.

361—WHN—830.

12:00-12:30 P. M.—Organ recital.
1:30 P. M.—Overture and vaudeville.
3:10 P. M.—News and sport events.
3:45 P. M.—Al Plantodosi, songs.
4:00 P. M.—News and sport events.
4:10 P. M.—Dance orchestra.
4:30 P. M.—Uncle Robert's Pals.
5:00 P. M.—News and sport events.
5:10 P. M.—Burkes and Levine, songs.
5:25 P. M.—News and sport events.
8:30 P. M.—Jack Davis, baritone.
8:45 P. M.—Mary H. Hinchcliffe, soprano.
9:00 P. M.—Frank Burns, harmonica.
9:15 P. M.—Popular songs.
9:30 P. M.—Concert program.
10:00 P. M.—Bert Andrews, songs.
10:15 P. M.—Mildred Hunt, soprano.
10:30 P. M.-1:00 A. M.—Dance orchestras.

341—WMCA—880.

10:30 A. M.—Market reports; piano.
12:30 P. M.—Market reports.
2:30 P. M.—Dance orchestra.
2:50 P. M.—Talks; music.
3:15 P. M.—Dance orchestra.
3:30 P. M.—Market reports.
7:00 P. M.—Broadway Chat.
7:10 P. M.—Dance orchestra.
7:30 P. M.—Madelyn Hulsizer, soprano.
8:15 P. M.—John Dardis, baritone.
8:30 P. M.—Talk, Rosalie Stewart.
9:00 P. M.—Isabella Hend, soprano; L. Bartinique, baritone.
10:00 P. M.—Studio musicale.
11:00 P. M.-1:00 A. M.—Dance music; songs.

375—WRNY—800.

11:00 A. M.—W. Mumbrauer, baritone.
11:15 A. M.—Talk, R. Macbeth.
11:30 A. M.—Alfred Hall, baritone.
11:45 A. M.—Book review.
12:00 M.—Music.
12:15 P. M.—Lillian Miller, soprano.
12:30 P. M.—Max Stock, bass.
12:45 P. M.—Carma Lideau, soprano.
7:00 P. M.—Sports, finance and weather.
7:15 P. M.—Talk.
7:30 P. M.—Theatre talk.
8:00 P. M.—Concert orchestra.
8:30 P. M.—Talk, John W. Rankin.
8:40 P. M.—Concert.
8:45 P. M.—Talk, Lady Mazie Montague.
9:00 P. M.—Chelsea Methodist Episcopal Church Choir.
9:30 P. M.—Concert orchestra.
9:45 P. M.—Talk.
10:00 P. M.—Josefa Chekova, Georgette Nyrielle, songs.
11:00 P. M.—Popular musicale.

273—WPCH—1,100.

1:00 P. M.—Talks.
4:00 P. M.—Popular songs.
4:15 P. M.—Elvira Geiger, piano.
4:30 P. M.—Talk.
4:45 P. M.—Bob Schafer, songs.
5:00 P. M.—Talk.
6:00 P. M.—Horace Ruwe, comedy.
6:15 P. M.—Broadway Chat.
6:30 P. M.—Dance music.
7:00 P. M.—"Ship Models," Capt. E. McCann.
7:15 P. M.—Dinner concert.
10:00 P. M.—Mixed quartet.
10:30 P. M.—Harry Briton, tenor.
11:00 P. M.—Dance orchestra.
11:30 P. M.—Dance orchestra.

353—WLWL—780.

9:00 P. M.—String ensemble.
9:15 P. M.—"Education," Rev. M. J. Larkin.
9:30 P. M.—Howard Whitmore, violin.
9:45 P. M.—Wendell Hart, tenor.
10:00 P. M.—"Longfellow," Prof. W. B. Otis.
10:15 P. M.—Olive Emerson, soprano.
10:30 P. M.—Instrumentalists.

316—WABC—950.

11:50 A. M.—Weather; time signals.
12:00 M.—Violin, 'cello and piano.
7:30 P. M.—"Conservation of Wild Life," Claude Hanlon.
7:45 P. M.—String ensemble.
8:45 P. M.—Vaudeville sketch.
9:00 P. M.—Charles Krane, 'cello.
9:15 P. M.—Studio program.
9:30 P. M.—Randall Hargreaves, songs.
9:55 P. M.—Time signals; weather.
10:01 P. M.—Concert orchestra.

341—WHAP—880.

7:00 P. M.—Sacred program.
7:15 P. M.—Mary Pinney, organ.
7:30 P. M.—News.
7:50 P. M.—Madrigal Singers.
8:10 P. M.—Hickman Price, speaker.
8:30 P. M.—Augusta Stetson, readings.
9:10 P. M.—Dorothy Hovie, violin.
9:30-9:55 P. M.—Talk, Vida Milholland.
10:15 P. M.—Scotch and Irish music.

361—WQAO—830.

7:30-8:30 P. M.—Calvary Baptist Church.

322—WBNY—930.

8:00 P. M.—Dance music.
8:30 P. M.—Genniger and Goldner, piano.
9:00 P. M.—Bert Samuels, songs.
9:30 P. M.—Lenny Leeds, songs.
10:00 P. M.—Dance orchestra.
10:30 P. M.—James McCauley, songs.
10:45 P. M.—Harry Seymour, songs.
11:00 P. M.—Dance orchestra.

405—WOR, Newark—740.

6:45-8:45 A. M.—Setting-up exercises.
2:30 P. M.—Male quartet.
2:45 P. M.—Billy Day, songs.
3:00 P. M.—Male quartet.
3:15 P. M.—Dance orchestra.
6:15 P. M.—String ensemble.
6:45 P. M.—Sports talk.
7:00 P. M.—String ensemble.
7:30 P. M.—Dance orchestra.
8:00 P. M.—"On the Fringe of the Sahara," Prof. Hugh Wendell.
8:15 P. M.—Concert orchestra.
8:45 P. M.—Alfred Henderson, piano.
9:00 P. M.—Studio program.
10:00 P. M.—"The Odyssey of India," M. H. H. Joachim.
10:15 P. M.—Concert trio; William Sweeney, baritone.
10:55 P. M.—News.
11:00 P. M.—Dance orchestra.

OUTSTANDING EVENTS ON THE RADIO TODAY

6:15 P. M.—Band concert—KDKA.
7:30 P. M.—United States Army Band—WEAF.
8:15 P. M.—Concert orchestra—WOR.
8:30 P. M.—Saxophone octet—WEAF and seven stations.
9:00 P. M.—Concert orchestra—WJZ, WBZ, KDKA, KYW.
9:00 P. M.—Dance music—WEAF and eleven stations.
10:30 P. M.—Operetta, "Red Hussar"—WEAF, WRC, WCAE, WGY.

302—WMSG—990.

6:00 P. M.—Webster and Jackson, songs.
6:15 P. M.—A. Keden, piano.
6:30 P. M.—Popular songs.
6:45 P. M.—Kathryn Connelly, soprano.
7:00 P. M.—James Garrett, tenor.
7:30 P. M.—Dance orchestras.
8:00 P. M.—Les Reis, songs.
8:30 P. M.—Harold Augustine, baritone.
8:45 P. M.—Edna Frandini, soprano.
9:00 P. M.—Talk, Rachel Crothers.
9:15 P. M.—Harold Augustine, baritone.
9:30 P. M.—Edna Frandini, soprano.
9:45 P. M.—Dance orchestra.
10:15 P. M.—Lauria and Gellers, songs.
10:45-11:30 P. M.—Dance orchestra.

OTHER EASTERN STATIONS.

391—WODA, Paterson—767.

12:00 M.—Dance music; news.
12:30 P. M.—Operatic selections, vocal.
12:45 P. M.—Dance music.
5:00 P. M.—Music lovers' period.
5:30 P. M.—News; sport talks.
6:00 P. M.—Dance orchestra.
10:30 P. M.—Studio recital.
11:00 P. M.—Dance orchestra.

380—WGY, Schenectady—790.

11:55 A. M.—Time signals; weather; produce report; police notices; farm flashes; stock market report.
6:00 P. M.—Stock reports; news.
6:20 P. M.—Talk.
6:45 P. M.—Agricultural program.
7:30 P. M.—Same as WEAF.
8:30 P. M.—Studio program.
9:00 P. M.—Same as WEAF.
10:00 P. M.—Syracuse musicale.
10:30 P. M.—Same as WEAF.

333—WBZ, Springfield—900.

6:15 P. M.—String ensemble.
6:30 P. M.—Musicale.
7:00 P. M.—Concert orchestra.
7:15 P. M.—Aunt Sammy.
7:30 P. M.—Radio Nature League talk.
8:00 P. M.—Musicale.
8:30 P. M.—Helen Hancock, trumpet; Katherine Buchanan, soprano; Florence Leach, violin; Zula Burkholder, piano.
9:00 P. M.—Same as WJZ.
10:00 P. M.—Weather; missing persons.

309—KDKA, Pittsburgh—970.

7:15-8:00 A. M.—Morning exercises.
10:00 A. M.—Market review.
10:45 A. M.—Talk.
11:55 A. M.—Time signals.
12:00 M.—Weather forecast.
3:45 P. M.—Markets.
6:15 P. M.—Band concert.
7:25 P. M.—Markets; news.
7:45 P. M.—Address, "Federal Courts," Gustav L. Schram.
8:00 P. M.—Concert.
9:00 P. M.—Same as WJZ.
10:00 P. M.—String trio.

TODAY'S RADIO TIME-TABLE

Jan. 5, 1927—Eastern Standard Time.

Call.	Wave.	K. C.	City.	Time.
EASTERN STATIONS.				
WNAC	430	697	Boston	10:30 A. M.-5:00; 6:30-12:00 P. M.
WEEI	349	860	Boston	6:45-8:00; 10:00 A. M.-1:00; 6:30-11:00 P. M.
WGR	319	940	Buffalo	1:00-1:30; 2:30-4:30; 6:30-9:00 P. M.
WKRC	422	710	Cincinnati	6:00-7:00; 8:00-10:00; 12:00-12:30 A. M.
WLW	422	710	Cincinnati	7:00-8:00; 10:00-12:00 P. M.
WSAI	326	920	Cincinnati	7:15-11:00 P. M.
WTAM	389	770	Cleveland	7:15-12:00 P. M.
WWJ	353	850	Detroit	3:00-4:00; 6:00-10:30 P. M.
WCX	517	580	Detroit	6:00-9:00 P. M.
WJR	517	580	Detroit	9:00-12:00 P. M.
WMAK	365	820	Lockport	7:15-9:00 P. M.
WIP	508	590	Philadelphia	6:45-7:30; 10:30 A. M.; 4:00; 6:00-7:30 P. M.
WOO	508	590	Philadelphia	11:00 A. M.-12:30; 5:00-6:00; 7:30-11:30 P. M.
WFI	395	760	Philadelphia	10:15-11:00 A. M.; 1:00-3:00; 3:00-4:00; 7:00-7:30 P. M.
WCSH	256	1,170	Portland	10:00 A. M.-1:00; 3:00-5:00; 6:00-8:00 P. M.
WJAR	485	620	Providence	10:00-11:00 A. M.; 1:00-2:00; 7:00-9:00 P. M.
WCAE	461	650	Pittsburgh	6:00-11:00 P. M.
WHAM	278	1,080	Rochester	6:45-11:00 P. M.
WRC	469	640	Washington	6:45-7:45 A. M.; 12:00-2:00; 5:00-11:00 P. M.
WTAG	545	550	Worcester	10:30 A. M.-1:10; 7:00-11:00 P. M.
CHICAGO.				
WGN	303	990	Chicago	8:00-9:00; 9:30 P. M.-1:00 A. M.
WLIB	303	990	Chicago	9:00-9:30 P. M.; 1:00-1:45 A. M.
WIBO	226	1,330	Chicago	7:00-9:00 P. M.
WBBM	226	1,330	Chicago	9:00 P. M.-3:00 A. M.
KYW	536	560	Chicago	7:00 P. M.-1:15 A. M.
WOK	238	1,260	Chicago	6:00 P. M.-1:00 A. M.
WENR	266	1,127	Chicago	9:00 P. M.-3:00 A. M.
WMAQ	448	670	Chicago	7:00-10:30 P. M.
WLS	345	870	Chicago	8:00-11:00 P. M.
SOUTH.				
WSB	428	700	Atlanta	5:00-11:00 P. M.
WGHB	266	1,127	Clearwater	8:30-11:00 P. M.
PWX	400	750	Havana	8:00-12:00 P. M.
KTHS	375	800	Hot Springs	10:00-11:00 P. M.
WHAS	400	750	Louisville	8:30-10:30 P. M.
CYJ	410	730	Mexico City	10:00-11:00 P. M.
CZE	450	666	Mexico City	10:00-11:00 P. M.
WRVA	256	1,170	Richmond	12:00-2:00; 7:00-10:30 P. M.
WEST.				
WOC	484	620	Davenport	7:00-11:00 P. M.
KOA	322	930	Denver	9:30-11:00 P. M.
WDAF	366	820	Kansas City	7:00 P. M.-1:00 A. M.
KHJ	405	740	Los Angeles	11:00 P. M.-2:00 A. M.
KGO	361	830	Oakland	11:00 P. M.-1:00 A. M.
WCCO	416	720	Minneapolis	9:00 P. M.-1:00 A. M.
KMOX	280	1,070	St. Louis	8:00 P. M.-1:00 A. M.
KFUO	545	550	St. Louis	10:30-11:30 P. M.
CANADA.				
CFCA	357	840	Toronto	7:00-12:00 P. M.
CNRW	385	780	Winnipeg	11:30 P. M.-12:30 A. M.

HOTELS AND RESTAURANTS.

Restaurant Martel
Hotel Westover
253-263 W. 72nd St.
Bet. Bwy & West End Ave.
Under ownership management. Most pleasant surprises await you in faultless French cuisine and atmosphere at incomparably moderate prices.
Telephone: ENDicott 9000

HOTEL WENTWORTH
"The Friendly Hotel"
59 West 46th Street
A Residential Hotel, famous for its service, conveniently located in the mid-town section, near Fifth Avenue. Suites for permanent guests by the month, season or year. Transient rooms also available. Excellent dining service.

HOTEL ASHTON
93d St. at Madison Ave.
Phone Lenox 0272
A quiet, homelike, well serviced hotel, overlooking Central Park; a step from 5th Avenue bus, surface and subway lines. Running water and bath with every bedroom. Full Hotel Service, $2, $2.50, $3.50 per day. 1 and 2 room suites, $17.50 to $35 weekly.

HOTELS AND RESTAURANTS

These . Festive . Days
Janssen wants to see you!
FAMOUS Mid Town HOFBRAU
Finest Restaurant in America
Janssen's Crusaders—Dancing—B'way Stars
52nd—53rd Sts., Broadway—Circle 8141
Also 30th St.—Broadway and New Haven

HOTEL MONTICELLO
35-37 WEST 64TH ST. NEW YORK CITY.
Between Broadway and Central Park. Subway and Elevated at 66th Street.
CATERING TO QUIET FAMILY PATRONAGE. CLEAN MODERN APARTMENTS.
RATES POSTED IN ROOMS—TRANSIENTS
Room with Private Shower & Tub Bath: For 1—$2.50, $3.00. For 2—$3.50, $4 Day.
Parlor, Bedroom or 2 Bedrooms and Bath: For 2—$5 and $6 Day.
Restaurant-Club—Table d'Hote, a la Carte.
Telephone Trafalgar 5250. J. A. JEPSON.

The only Apartment Hotel in New York with Kitchens in all Suites, where you may cook as much as desired. 2, 3, 4 or more rooms, furnished or unfurnished, by day, week, month or year. Fine Restaurant and Food Commissary.
12 EAST 86th STREET
APARTMENT HOTEL
Ownership Management

HOTEL RUTLEDGE
Lexington Ave. at 30th St.
For the Gentlewoman. Smart appointments. Excellent service and an advantageous location for theatrical and shopping activities. Room with running water and use of bath, $13 up weekly.
Room with bath, $16 up weekly.
Phone: Ashland 8966.

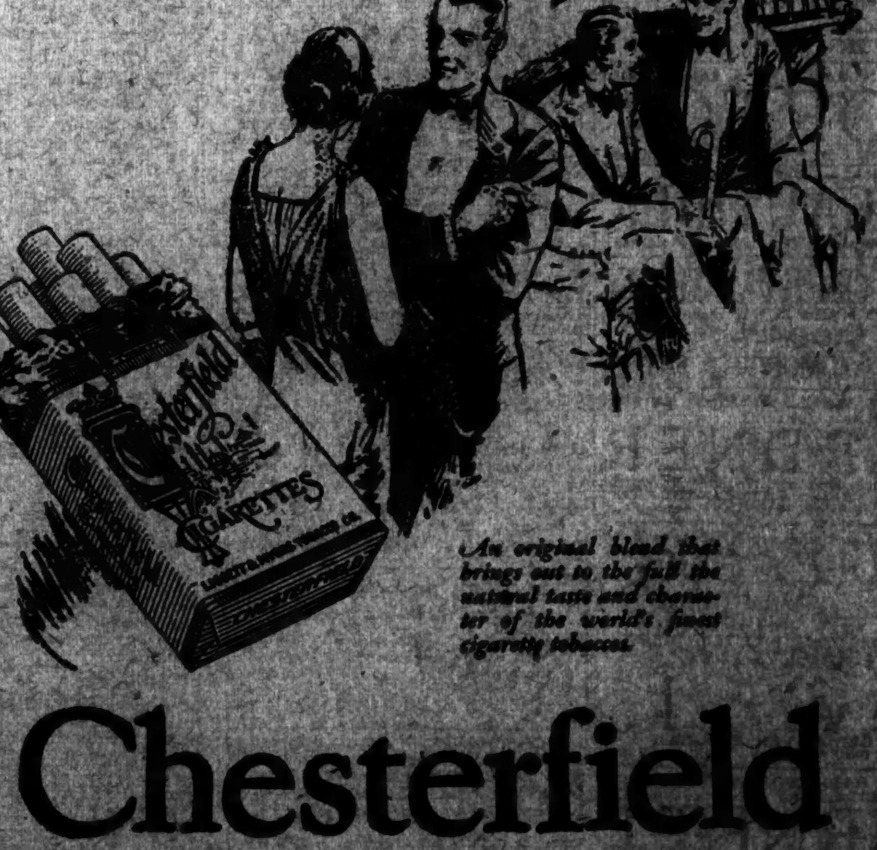
Stratford House
11 East 32nd St.
Phone Caledonia 1700
A distinctive atmosphere in a location of unsurpassed convenience.
Single Rooms, $17.50 upward weekly.
Double Rooms, $25.00 upward weekly.
Parlor, Bedroom & bath, $35 to $45 upward wkly.

HOTEL NOBLETON
126 West 73rd St.
Phone Endicott 4500
Delightful appointments, large, airy, light rooms, close to Central Park, bus, subway and surface lines. Full Hotel Service, 1, 2 or 3 rooms. $21 to $45 weekly. A Yearly lease at substantial saving.

Enjoy GOOD HEALTH

and The Spirit of Happiness
25¢
Nature's Remedy
NR—TABLETS—NR
For a lovely skin and a sweet breath, avoid auto-intoxication
A SAFE, DEPENDABLE LAXATIVE

Natural tobacco taste; they're mild, and yet they satisfy



An original blend that brings out to the full the natural taste and character of the world's finest cigarette tobaccos.

Chesterfield

Liggett & Myers Tobacco Co.

CORNELL MUSICIANS GIVE A CONCERT HERE

Glee, Banjo and Mandolin Clubs Greeted by a Full Auditorium at the Plaza.

The Cornell University Glee, Banjo and Mandolin Clubs ended a tour that has taken them to Detroit, Indianapolis, Baltimore and way points with a concert to a full auditorium last night at the Hotel Plaza, where they went through the old stand-bys and some new songs and instrumental pieces with vigor and the deftness that comes of coaching and practice.

H. L. Merriman, a junior from Pennsylvania, and his partner, R. W. Kinne, '28, of New York, a baritone, did much to make a hit of the several numbers in which they appeared. The portly young Mr. Merriman was a huge success with the audience as a comic, whether he happened to be imitating "the leader of a big brass band" or a fountain, and he essayed both. D. C. Angevine, '27, and J. B. Wilson, '29, both of New York, supplied the music on a marimbaphone, while Mr. Merriman went through the motions he conceived to be those of a fountain.

The Glee Club showed ability at choral work in their singing of "A Song of Steel" by Charles Gilbert Spross, and Rudyard Kipling's "Danny Deever" to the score of Walter Damrosch. As encores came "Imogene Donohue" and the "Chorus of Peers" from Sullivan's "Iolanthe." The setting as well as the music of "In a Clock Store" by Orth caught the audience and called for further encores.

Four young men with banjos made hemselves popular with selections from the classical as well as the popular. They were C. F. Spindler, '27, of New York; A. M. Laidlaw, '27, of New York; E. R. Van Arsdale, '28, of New York, and D. Lewis, '27, of California. The following men did good work as an octette: K. M. Young, '27, of Rhode Island; F. M. Pelton, '28, soloist, of Pennsylvania; E. B. Brauner, '29, of New York; R. M. Chase, '27, of New York; N. C. Northrup, '29, of New York; W. R. Morgan, '27, of New York; R. T. Banks, '27, of New York, and W. C. Sutherland, '28, of Maryland. Eric Dudley directed the Glee Club and Dexter S. Kimball Jr., '27, son of the Dean of Sibley College of Engineering at Cornell, acted as leader. George L. Coleman, '95, directed the Mandolin Club; Egbert B. Littlewood, '20, led it.

DROPS QUESTIONABLE PLAY.

Totten-Herts Productions Heed the Mayor's Drive.

Joseph Byron Totten and Harry B. Herts, who recently formed a theatrical producing company under the name of Totten-Herts Productions, yesterday made public a letter to Mayor Walker in which they announced that they had withdrawn a prospective production from their schedule as the result of the Mayor's drive for clean plays. The play in question was a dramatization of Reginald Wright Kauffman's novel of some years ago, "The House of Bondage."

The letter to Mayor Walker was in part as follows:

"The undersigned desire to inform you that, deferring to your recent action regarding the plays in the New York theatres, they have canceled all plans for their announced production of 'The House of Bondage,' despite the fact that this play preaches a very vital moral, but which might, according to your opinion, be objectionable."

INSULL PLAY TO CLOSE.

Chicago Woman's Company Said to Be Losing $1,000 a Day.

Special to The New York Times.

CHICAGO, Jan. 4.—A thousand dollars a day is the deficit under which Mrs. Samuel Insull's repertoire theatre company has been operating in the Studebaker Theatre, according to gossip in theatrical circles today, after announcement that the Insull project would terminate its 1926-27 engagement on Jan. 15.

When Mrs. Insull's organization took over the Studebaker $80,000 was paid to Frank Gazzola for the five-year lease. The rent was $35,000 a year.

The current play, "The Dice of God," in which Mrs. Insull is starring, will be continued until the closing performance.

Although the venture has not reached the heights of success that might have been hoped for, the season has been satisfactory, J. Clarence Hyde, Vice President and General Manager, declared, speaking for Mrs. Insull.

WINTER GARDEN Evs. 8:15. Matinees Thurs., Thurs. & Sat. 25c Very Last Word in Revues
THE NEW 1927
GAY PAREE
Absolutely New in Every Detail.

SHUBERT Thea., 44th, W. of B'way. Evs. 8:25. Mats. Today and Sat., 2:30.
MATINEE TO-DAY
THE REIGNING MUSICAL HIT
COUNTESS MARITZA

2 MUSICAL COMEDY HITS YOU MUST SEE
KATJA
44th ST. THEA., W. of B'way. Evs. 8:30. MATS. TO-DAY and SAT., 2:30.

JAMES W. ELLIOTT'S Glorious
CASTLES IN THE AIR
POP. PRICE MATINEES $1-$1.50 & $2 TO-DAY and SAT., 2:30.
CENTURY THEA., 62 St. & Cent. Park W. Evs. 8:30. Seats 4 Wks. Advance.

"It was a great night!!!
That the vast audience was highly entertained could not be doubted. 'The Nightingale' has real music, with real singers to sing it."
—CHARLES PIKE EAWYER, EVE. POST.

"In 'The Nightingale' the Messrs. Shubert have emphasized the fact that they lead in the staging of modern operetta."
—RIDE DUDLEY, EVE. WORLD.

ELEANOR PAINTER
in
THE NIGHTINGALE
Book and Lyrics by Guy Bolton and P. G. Wodehouse. Score by ARMAND VECSEY
with
STANLEY LUPINO THOMAS A. WISE RALPH ERROLLE
and
"The grandest male chorus that has been heard hereabouts since 'The Student Prince'."—KATHARINE ZIMMERMAN, TELEGRAM.

"Vigorous, dramatic, eminently singable music, and it was sung in a manner that would have done credit to the lesser operatic stages."
—GEORGE GOLDSMITH, HERALD TRIBUNE

"'The Nightingale' will sing a long time. Is an ambitious operetta."
—STEPHEN RATHBUN, SUN.

Jolson's Theatre, 59th St. & 7th Ave., Evgs. 8:30. Mats. Thurs. & Sat. Matinee Tomorrow

HAMPDEN in CAPONSACCHI
Hampden's Theatre, 62d St. at B'way. Evs. 8:15. Mats. Today and Sat., 2:15.

Last Time Tonight
The Little Clay Cart
NEIGHBORHOOD PLAYHOUSE 466 Grand St. Dryden 7516. Every Eve. (Ex. Mon.) Mat. Sat.
Thurs., Jan. 6, thro' Jan. 23
The DYBBUK

BOOTH THEATRE, W. 45th St. Evs. 8:30. Matinees TO-DAY & SAT., 2:30.
OTIS SKINNER
in "The Honor of the Family"

MOROSCO Thea., W. 45 St. Evs. 8:30. Mats. Today & Sat., 2:30.
POP. MATINEE TODAY, 2:30
ANNE NICHOLS presents
HOWDY KING!
with MINOR WATSON

NATIONAL Th., 41 St., W. of B'y. Evs. 8:30. Mats. TO-DAY & SAT., 2:30.
GEORGE M. COHAN presents
The Thrilling Hit
Yellow!

2 GIRLS WANTED
Evs. 8:30. Mats. TO-DAY & SAT., 2:30.
LITTLE THEATRE, WEST 44 STREET

Cyclonic Hit!!
THE SQUALL
with BLANCHE YURKA
"Miss Yurka gave an indomitably sincere performance."—Gabriel, Sun.
48TH ST. THEA. MATS. TODAY & SAT.

The Motion Picture
WHAT PRICE GLORY
TWICE DAILY 2:30—8:30
SUN. MAT. at 3
All Seats Reserved
MATS. (Exc. Sat.) 50c to $1.00
EVES. 50c to $2.00
SAM H. HARRIS Th. 42d St., Just West of B'way.
Presented by Wm. Fox.

SELWYN Thea., Every SUNDAY NIGHT
RUTH DRAPER
in her CHARACTER SKETCHES
Last 2 Weeks! Mgt., JAMES B. POND

PLYMOUTH THEA., West 45th ST. Evgs. 8:30. Mats. WINTHROP AMES' GILBERT & SULLIVAN OPERA CO. EVGS. (Exc. Thurs.) & THURS. & SAT. MATS.
Pirates of Penzance
THURSDAY EVENINGS ONLY
Iolanthe

GENTLEMEN PREFER BLONDES
TIMES SQ. Mats. THURS. and SAT.

BAYES Thea., 44 St., W. of B'way. Evs. 8:30. Lack. 0569. MATINEE TODAY!
"Gertie" A HIT

SHUBERT-RIVIERA 97th St. & B'way. Mats. Today & Sat.
LUDWIG SATZ in POTASH and PERLMUTTER, DETECTIVES

IN ABRAHAM'S BOSOM
PROVINCETOWN Playhouse, 133 MacDougal St. EVERY NITE, Incl. SUN., 8:40. Sat. Mat. 2:40.

Daily Mats. 50c to $1.00
THE FIRE BRIGADE
ALL SEATS RESERVED
CENTRAL BROADWAY AT 47 ST.
TWICE DAILY, 2:45-8:45
A Metro-Goldwyn-Mayer Picture

"BROADWAY"
BROADHURST, W. 44 St. Evs. 8:30.
MATINEES TODAY & SAT. at 2:30.

This is to certify that HELEN FORD in PEGGY-ANN broke the house record of nine years' standing last week at the VANDERBILT Theatre. It is the biggest musical comedy hit since "Irene."—(Signed) Leon Spachner, Treasurer. MAT. TODAY.

The LADDER
EVERYBODY'S PLAY
WALDORF, 50th St., E. of B'way. Mats. Today & Sat.

MATINEE TO-DAY
SEASON'S BIGGEST LAUGH HIT!!!
THE PADRE
with LEO CARRILLO
RITZ Thea., 48th, W. of B'way. Evs. 8:30. Matinees Today & Sat., 2:30.

CASINO Thea., 39 St. & B'y. Evs. 8:30. Matinees Today and Sat., 2:30.
Schwab & Mandel's Thrilling Musical Play
THE DESERT SONG
VIVIENNE SEGAL ROBERT HALLIDAY EDDIE BUZZELL PEARL REGAL
"A SMASHING HIT."—N. Y. SUN.

Ambassador Thea., 49th, W. of B'y. Evs. 8:30. Mats. Today & Sat. at 2:30.
POP. PRICE MATINEE TO-DAY.
THE ACE OF MUSICAL COMEDIES
QUEEN HIGH
With CHARLES BUGGLES, FRANK McINTIRE, LUELLA GEAR & 60 Others.

Theatre Guild Acting Company in
THE Brothers Karamazov
Week Jan. 10 PYGMALION
GUILD Thea., W. 52d St. Evs. 8:15. Mats. Tom'w & Sat., 2:15.

THE SILVER CORD
Week Jan. 10 Ned McCobb's Daughter
John Golden Th., 58th E. of B'y. Circle 7-8078. Mats. Tom'w & Sat.

MATINEE NEXT FRIDAY, JAN. 7
ETHEL MAXINE ELLIOTT'S
BARRYMORE
THEATRE, WEST 58TH ST.
Evs. 8:30. Mats. TO-DAY & SAT. 2:30.
in The Constant Wife
by W. Somerset Maugham

Unanimous Opinion of The Press: You don't have to know French to understand every word
SACHA GUITRY and YVONNE PRINTEMPS
with their entire French Company in MOZART
CHANIN'S 46 ST. THEA. Evs. 8:40. Mts. Thur. & Sat., 2:30
Seats Now on Sale for Entire Engagement.

CHANGE OF PROGRAM BEG. NEXT MON. EVE. at 8:30
The ILLUSIONIST
A Comedy in a Prologue and 3 Acts
By SACHA GUITRY

SIXTH CAPACITY MONTH!
"AMERICANA"
BELMONT Thea., 48th, E. of B'y. Evs. 8:30. Matinees Tom'w & Sat. at 2:30.

"Eugene O'Neill"
Critical Biography by Barrett H. Clark free with each orch. seat bought at Bijou Thea., West 45th Street. Evs. 8:30. Matinees Today, Tom'w & Sat.

Beyond the Horizon

OH, KAY! Imperial W. 45 St. Evs. 8:30. Mats. Today & Sat., 2:30.
Musical Comedy Hit
Gertrude Lawrence Oscar Shaw Victor Moore

KLAW THEA., 45th, W. of B'way. Evs. 8:40. Mats. Tom'w & Sat., 2:30.
AN OVERNIGHT SENSATION
N-Y-X CHANGE
with Alison Skipworth & Sydney Shields.

The Theatre Guild Acting Company
in
The Brothers Karamazov
By Jacques Copeau and Jean Croué

"If the Theatre Guild is to keep on piling up red letter nights at this current season's rate there is bound to be a shortage in red letters."
—E. W. OSBORN, THE EVE. WORLD.

"The Theatre Guild gave it thrilling and often distinguished playing last night and thereby added some mighty compliments and respects to the season of significant plays."
—GILBERT W. GABRIEL, THE SUN.

"Withal magnificent. . . . It is a distinguished contribution to the season."
—JOHN ANDERSON, THE POST.

"Stirring performance with moments of superb force."—J. BROOKS ATKINSON, THE TIMES.

"The increasing resources of the Theatre Guild were used without stint to bring an extraordinarily dramatic novel to vivid and glowing life upon its stage."—ALEXANDER WOOLLCOTT, THE WORLD.

"We had an exhilarating time last night at the Guild Theatre."
—PERCY HAMMOND, THE HERALD TRIBUNE.

"Admirably justifies the faith of Guild supporters."
—BURNS MANTLE, THE NEWS.

GUILD THEA. W. 52 St. Evs. 8:15. Mat. Tom'w, 2:15
Week of Jan. 10—PYGMALION

NOW AT EL TINGE Thea., W. 42 St. Evs. 8:30. Mats. Today & Sat., 2:30.
"PERFECTLY IRRESISTIBLE."—American.
"WE AMERICANS"
8th BIG WEEK
POTEMKIN
SENSATIONAL RUSSIAN FILM
CHANIN'S BILTMORE Thea., 47 St., W. of B'way. Twice Daily, 2:30-8:30

PLAYHOUSE 48th St., E. of B'way. Evs. 8:30. Mats. Today & Sat., 2:30.
DAISY MAYME
by GEORGE KELLY
Author of "The Show-Off" and "Craig's Wife"

PRINCESS Thea., 39th, E. of B'y. Evs. 8:30. Mats. Tom'w & Sat. at 2:30.
ARNOLD BENNETT'S COMEDY
The Great Adventure
"A HIT! A TRIUMPH!"—Morn. Telegraph

NEW AMSTERDAM West 42 St. Mts. Today & Sat.
Brianger, Dillingham & Ziegfeld, Mgr. Dirs.
AN EAST SIDE "SALLY"
A MUSICAL "ABIE'S IRISH ROSE"
ZIEGFELD PRODUCTION BETSY with BELLE BAKER
455 GOOD SEATS AT $1.00

GLOBE Theatre, B'way at 46 St. Evs. 8:30. Mats. Today & Sat., 2:30.
FRED STONE
in a New Musical Comedy
Criss Cross, with Dorothy Stone

3 CHARLES DILLINGHAM SUCCESSES
FULTON Thea., W. 46 St. Evs. 8:30. Mats. Today & Sat., 2:30.
BEATRICE LILLIE
in the New Farce Revue "OH, PLEASE!"
with CHARLES WINNINGER
Also CHARLES PURCELL

Dir. A. L. Erlanger
GAIETY B'way, 46 St. Evs. 8:40. Erlanger Mats. Today & Sat.
Frederick Lonsdale's Annual Comedy Hit
"ON APPROVAL"

NEXT MONDAY—SEATS TOMORROW
"TOMMY" An American Comedy by Howard Lindsay & Bertrum Robinson
with Sidney Toler, Pat Entwistle, Lloyd Neal, William Janney, Ben Johnson, Maidel Turner, Allan Bunce and Florence Walcott.
Direction George C. Tyler

THE BEST DRAMA IN TOWN
THE NOOSE
Ask Anybody Who Has Seen It.
HUDSON, W. 44 St. Evs. 8:30. Mts. Today & Sat., 2:30.

MAT. TODAY 350 GOOD SEATS $1
PHILIP GOODMAN'S Musical Hit!
CLARK & McCULLOUGH in the RAMBLERS
with MARIE SAXON and a remarkable cast
LYRIC THEA., W. 42d St. Mat. 2:30.

Knickerbocker B'y 38 St. Dir. A. L. Erlanger. Matinees Today & Sat.
Eddie Dowling in the Musical Comedy Triumph
HONEYMOON LANE

"The Devil in the Cheese"
Tom Cushing's Comedy, at The Charles Hopkins Theater, 155 W. 49th St. Circle 6444.
A Charles Hopkins Production. Evs. 8:30. Mats. FRI. & Sat. at 2:30.

ASTOR B'WAY 45th TWICE 2:30 DAILY 8:30
THE BIG PARADE
2ND YEAR
Sun. and Hol. Mats. at 2. All Mats. except Sat. & Hol. 50c and $1.00.

WALLACK'S, W. 42 St. Mts. Today & Sat.
New York's Most Enticing Comedy
THIS WOMAN BUSINESS
O. P. Heggie, Genevieve Tobin, Edw. Riley.

DAVID BELASCO presents
LENORE ULRIC LULU BELLE
with Henry Hull and Exceptional Cast.
BELASCO THEATRE, W. 44 St. Evs. 8:30. Matinees Thurs. and Sat., 2:30.

LON CHANEY
TELL IT TO THE MARINES
A Metro-Goldwyn-Mayer Picture.
EMBASSY B'y & 46 St. Bry. 1616
Twice Daily 2:45-8:45 Daily Mats. 50c to $1.00

MAYFAIR Thea., 44 St., E. of B'y. Evs. 8:30. Matinees Thurs. & Sat., 2:30.
CHARLES GILPIN
in Eugene O'Neill's "EMPEROR JONES"

Opens TONIGHT at 8:30
The Theatre Guild Acting Company
in
The Brothers Karamazov
By Jacques Copeau and Jean Croué

"If the Theatre Guild is to keep on piling up red letter nights at this current season's rate there is bound to be a shortage in red letters."
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—BURNS MANTLE, THE NEWS.

GUILD THEA. W. 52 St. Evs. 8:15. Mat. Tom'w, 2:15
Week of Jan. 10—PYGMALION

NEW YORK'S LEADING THEATRES AND SUCCESSES

6th YEAR! ANNE NICHOLS' 6th YEAR!
Abie's Irish Rose
REPUBLIC West 42d St. Evs. 8:30. Mats. Today & Sat., 2:30.

CIVIC REPERTORY Cor. 6 Av. & 14 St. Tel. Watkins 3767.
Eva Le Gallienne
MAT. TODAY, 2: "TWELFTH NIGHT"
TONIGHT—"LA LOCANDIERA."
TOMOR'W NIGHT—"MASTER BUILDER"
Mon. & Sat. Mats. 50c to $1.50. Wed. Mat. 25c-$1

SELWYN Theatre, W. 42 St. Evs. 8:15 Sharp. Matinees Today & Sat., 2:15.
The Great London-New York Success
THE Constant Nymph

LYCEUM THEATRE, W. 45th St. Evs. 8:30. Matinees Thurs. & Sat., 2:30.
DAVID BELASCO presents
E. H. SOTHERN
Supported by HAIDEE WRIGHT
"What Never Dies" A Comedy by Alexander Engel

EMPIRE Theatre, B'way, 40 St. Evs. 8:30. Mats. Today, Thurs. & Sat., 2:30.
POPULAR PRICED Mats. Tomor. & Fri. $1.50 and 75c.
THE CAPTIVE
Edmund Rostand's World Triumph
HELEN MENKEN BASIL RATHBONE

MUSIC BOX Thea., W. of B'way. Evs. 8:30. Mats. Today & Sat., 2:30
$2 MATINEE TODAY
'Heaven's Gift to New York'
Vreeland, Eve. Telegram.
FRANCINE LARRIMORE in "CHICAGO"
SATIRICAL COMEDY

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Sat., 2. Yurasoff. Jeritza, Attwood; Lauri-Volpi, DeLuca, Bada, Tedesco, Laubiska, Altglass, Cehanovsky, Serafin. Sat., 8. Il Seandalo. Bonelli, Gordon, Wakefield, Gigli, Danise, Pinza, Faitrinieri, Wolfe, Malatesta, Serafin. Sun., 8:30. (80c-$2.) Grand Gala Sunday Concert. Bada, Pagnoli, Easton, Attwood, Telva; Chamlee, Bada, Rothier, Laubiska, Ent. Orch. Cond., Bamboschek. Mon. 8. Barber of Seville. Galli-Curci, Wakefield; Chamlee, De Luca, Danise, Malatesta, Bonelli, Bellezza, Meyarsky, DeSeprio, Trigerinni, Dodge, Hasselmans. Wed., 7:45. Tannhauser. Jeritza, Telva, Fleischer, Taucher, Schorr, Gustafson, Altglass, Gabor, Wolfe, Rothier.
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WEDNESDAY, JANUARY 5, 1927.

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STOPPING A "BOOM."

There is an air of tragi-comedy in the accounts of Governor SMITH's efforts to prevent anything like an organized movement in his behalf for the Presidency. What other candidates are at great pains to create he would incontinently destroy. The starting of a Presidential boom is easy in its initial stages. All you have to do is to induce volunteers to serve on a committee, to get your man prominently "mentioned" in news dispatches and otherwise, and to lay in a good supply of official campaign stationery. Just now, for example, many letters are reaching the East bearing the legend, "LOWDEN for President." When it comes to invading other States than the aspirant's own, the work increases in difficulty. It then requires numerous emissaries, visiting statesmen, prominent citizens casually and innocently on their travels, but not at all averse to talking about "the one man who can be elected," &c.

All this familiar machinery, which others covet, Governor SMITH will have none of. Not only will he do nothing personally to round up delegates to the next Democratic National Convention, but he will permit no friend of his to set about doing it. Not with his knowledge and consent will any committee send agents to various parts of the country to scatter words of kindness in his interest. He would discourage even the unattached gentlemen who are so eager to enroll themselves among the "original Smith men," as well as those politicians who, thinking no less of themselves than of the candidate, are anxious to hitch their little wagons to the rising star. Governor SMITH, in other words, is showing as much anxiety to kill off his boom before it gets started as the traditional candidate for the Presidency is to do everything to make his boom flourish like a green bay tree. This is strictly in line with the course which the Governor has laid down for himself. He is going to stick to his job at Albany. The strategy upon which he has decided—and a great deal is to be said for it—is not to seem too keen about climbing, but to wait until the time may come when his party will say to him, "Friend, go up higher."

This may be good tactics for the Governor, but he may nevertheless rob the Presidential campaign of much of its gayety. Were his friends permitted to go out and organize and work actively for him, there would be delightful additions to the series of dark political mysteries uncovered and secret forces drawn to the light. We should have seen the Brewers seeking to disguise themselves in Texas or Georgia for the sake of Smith delegates. There would have been terrific plotting by "The Scarlet Woman," and the De Fidei Propaganda would have been frightening little children in the South in their beds. All such pleasures of the canvass will be denied us if Governor SMITH maintains his resolute stand. Yet there will be one curious result. The more his friends are forbidden to talk about him, the more he will be talked about. The very spectacle of a fit man not consumed with anxiety to become President inevitably has the effect of making a great many people wonder whether that is not the kind of President they would like to have.

EUROPE'S MINOR TROUBLES.

A Vienna dispatch in yesterday's TIMES presents a somewhat doleful picture of Central Europe at the beginning of the new year. Primarily it deals with the failure of the Locarno settlement to produce immediate results east and south of the Danube. Stabilization there has not yet been attained. This is contrary to the general impression, which regards the process of appeasement as originating precisely in Central Europe and moving westward. Before the Dawes plan there came the economic rehabilitation of Austria and Hungary. Two years ago Poland offered ground for gloomy anticipations. She is not yet out of the woods, but is emerging. In Yugoslavia the conflict between Serbs and Croats shows signs of abating. Greece seems to have climbed out of chaos upon firm ground.

If Vienna, nevertheless, sees a troubled outlook in Central Europe, the explanation lies in the kind of difficulties anticipated. They are, compared with the basic post-war problems of Europe, minor troubles. When we speak of stabilization on the Continent we think of fundamental issues, virtually of two issues. Is Europe climbing back to economic health? Is Europe safer against war than a year ago? Perfect stabilization has not been attained anywhere, not even in Great Britain, nor in France, nor in Germany. They all have hard rows to hoe. But with Locarno a fact, with Franco-German reconciliation growing, with the leading nations of Europe winning back to economic health, we are justified in speaking of the Continent as, in essence, stabilized.

The troubles enumerated in the Vienna summary are troubles of a secondary nature. The situation is certainly complicated enough. Here are more than half a dozen States still engaged in groping and "orienting" themselves. Any number of permutations and combinations among them are conceivable. Belgrade a year ago played along with Rome as against Vienna and Berlin. Because of recent events in Albania the Yugoslavs now want to play with Berlin and Vienna against Rome. A year ago Greece under PANGALOS played with Belgrade against the Bulgars. She is now courting Sofia against the Yugoslavs. Under the old order this might have meant mischief. Today we need not take the manœuvres too seriously. In the background stands the guarantee of the League and Locarno that these gropings and shiftings shall not eventuate in catastrophe. Greece at the end of 1925, says the Vienna dispatch, was on the verge of war with Bulgaria. Precisely. But the League stepped in and disciplined Greece and there was no war. What would once upon a time have been crises are now troubles.

The diplomatic game will go on in Europe. But the promise is that it will remain a game, at least as far as the fortunes of Europe as a whole are concerned. Highly significant is the chief reason cited in the Vienna dispatch for the present uncertainty in Central Europe:

> Momentarily it [Franco-German friendship] has no stabilizing influence, because it forces States which banked on Franco-German hostility as one of the few European verities either to revise their views or to consider so revising them.

If the nations of Central Europe are thrown a bit out of gear because they counted on war between France and Germany and must now face the prospect of peace between them, it is a "troubled outlook" to which the world may easily reconcile itself.

MYSTICISM AND PROSPERITY.

Though his pelage be a little gray, we love to think of the Bull Moose trampling the snow at this season. Unfortunately, the herds are mostly in reservations now and the call can be so deceitfully imitated by a birch-bark trumpet that a most unmooselike spirit of caution prevails. Here is our admired friend, Mr. WILLIAM ALLEN WHITE, dripping with prosperity but still unreconciled. Fain would he have all years 1912. He wants to be a "crusader." Every once in a while he hops on the remnants of the Lafollettian wagon, but he admits that it's no use. The muckraker's work is done for the moment, and the country is contented and prosperous—barring the farmers. This happy-unhappy state of things coinciding with Mr. COOLIDGE'S Administration, Mr. WHITE looks at him with a sort of friendly hostility and tries to account for him philosophically.

He finds Mr. COOLIDGE "as much of "a New England mystic as was RALPH "WALDO EMERSON." Mr. EMERSON was not a mystic, but a transcendentalist. He stood for extreme spontaneity and individualism. He was a revolter against Calvinism. Mr. COOLIDGE, as a Republican, might be called a Calvinist. He accepts the full Republican creed. He may even believe vaguely that there is a relation of cause and effect between it and prosperity. But to call a common-sense philosopher of the Franklin school a "mystic" is a comic derangement of epitaphs. Mr. WHITE is a transcendentalist in following his individual intuition rather than reason when he says that Mr. COOLIDGE'S "mysticism "is founded upon this tenet that, given "prosperity, justice must follow."

What ground is there for attributing to Mr. COOLIDGE this fantastic theory of the inevitable concomitance of "prosperity" with "justice"? Prosperity may engender abuses that have to be corrected, but it also provides more leisure, more time for thought, more fields and means for the activities of all who seek to further either for themselves or others their conception of "social justice." Has the American Federation of Labor, for example, ever been more strongly led or more earnest in working for the fulfillment of its plans than in these fat times?

Mr. WHITE forgets, too, how under the pressure of economic disaster "social justice" is apt to take the form of unsound finance. He tells us that Mr. COOLIDGE is "without the feeling "for the whole of the country of "CLEVELAND." That is an assumption, and mighty few of our Presidents can stand comparison with that great energy and will; but Mr. CLEVELAND was "a great business President." The repeal of the Silver act; the reform, however frustrated by his party, of the tariff; the issuance of bonds to protect the gold reserve and keep gold and silver at a parity, were the work of a "business President." With his fondness for simplification, Mr. WHITE finds that to President WILSON the business of the Government "was peace on earth."

Of Mr. WILSON as a world figure, that may be said; but there is also Mr. WILSON the business President, whose Federal Reserve system is our main guarantee of financial stability and shield against panics. We know nobody but Mr. WHITE who affects to believe that prosperity is inconsistent with the Good, the Beautiful and the True. His fits of homesickness under this dispensation are not affectation. The old bull moose longs for the yard. The comfortable capitalist is bored by his capitalism. How much more fun it would be to Ford it through Kansas, telling a delighted and capitalistic yeomanry that the United States is hell-bent! Such little occasional diversions are essential to Mr. WHITE'S health.

AN UNUSUAL DEBATE.

Colonel SMITH of Illinois has not yet offered his credentials to the Senate, but that does not prevent the Senate from discussing them just as if he had. This is one unusual aspect of the debate. An actual "case" is not before the Senate, but it proceeds to pronounce judgment just the same. This is one of many respects in which it differs from the Supreme Court of the United States. Another thing which makes the Senate debate out of the ordinary is that a question of the right interpretation of the Constitution has been raised, yet there is no possibility of getting a judicial decision on it. Some Senators take the position that the "intent" of those who wrote the Constitution was to prevent the Senate from looking into the qualifications of a member, beyond the stipulations laid down by the Constitution itself that he must be 30 years old, at least nine years a citizen of the United States, and, when elected, an inhabitant of the State for which he is chosen.

The Senate was gravely warned yesterday that should it seek to exercise "unlimited power" over the admission or rejection of a Senator, it would be guilty of an act grossly unconstitutional. Yet if this were so, there would be no way of bringing it before the Supreme Court. It is impossible to imagine that tribunal asserting jurisdiction, when the unchallenged provision of the Constitution is that "each "House shall be the judge of the elections, returns and qualifications of "its own members." Thus the argument has to be addressed to Senators as if they were acting as judges on a nice constitutional point, yet without resort to an appeal from their decision.

It might have been better if the decision in such matters had been left to a court, instead of to either House of Congress. Such is the English practice. The judges, not fellow-members, perhaps fellow-partisans in Parliament, pass upon the due election of members. However, as our Federal Constitution elects the other course, there is nothing for it but to permit the Senate to be its own interpreter: It is safe in exercising a power which there is no court or other outside branch of Government to dispute. It may be wrong, against the spirit of the Constitution, against ordinary procedure, even against the proprieties, to reject a Senator simply because for one reason or another it does not like him; but if it does this, there is no way of stopping it or obtaining redress.

LOANS ON WAR BONUSES.

The First National Bank of Bridgeport did not hesitate to make loans on soldiers' insurance certificates on Monday when, for the first time, under the law, they could be used as collateral. "We consider it a civic duty," said President WOLFE. Many bank officials may not have seen the matter in that light. To deal with ex-service men needing money was more or less troublesome. The sums wanted were in many cases small and identifications were sometimes difficult. Furthermore, there were banks which did not know the guarantees of the Adjusted Compensation act of 1924; particularly, they did not seem to realize that behind the certificates stood the Federal Reserve Board and the Director of the Veterans' Bureau. A bank lending money on the certificates could not lose. In Secretary MELLON'S words, the transaction was a "business proposition." He thinks that, with full comprehension, the banks will "soon turn to these loans." The fund for the payment of the certificates now stands at $400,000,000. This year their estimated loan value is $200,000,000.

The law says that "any national "bank, or any bank or trust company "incorporated under the laws of any "State, Territory, possession, or the "District of Columbia, is authorized" to make a loan on a certificate for "any amount not in excess of the loan basis." That basis is defined. The interest charged is not to exceed "by "more than 2 per centum per annum "the rate charged at the date of the "loan for the discount of ninety-day "commercial paper under Section 13 "of the Federal Reserve act." If the borrower fails to pay his debt at maturity, the Director of the Veterans' Bureau may accept the certificate and note, cancel the latter, satisfy the bank's claim, and restore the certificate to the veteran when he makes good both principal and interest. Should he not do that before maturity of the certificate, there shall be paid to him the balance that is due. If he dies before he makes payment, or before maturity of the certificate, the equity shall be paid his beneficiary, or, if there is none, into the estate of the veteran. The bank making a loan may "sell the "note to, or discount or rediscount it "with, any bank authorized to make a "loan to a veteran," the certificate being transferred.

The interests of veterans are always safeguarded, but it can hardly be expected that many of them will be familiar with the provisions of the law. All the more reason, therefore, why banks should regard it as a "civic duty" to put up with the trouble of making loans on the certificates. It is not to be supposed that many bank officials will now make an insuperable difficulty of accommodating needy veterans who have such good collateral to offer in the adjusted service certificates. Veterans would, of course, obtain quicker service by furnishing identification through persons known to the banks. The certificates "are," says Representative FISH, "as good as Liberty bonds." That is true, but they are not as easily negotiable.

A HAUNTED COURT HOUSE.

Is the new Court House haunted? Perhaps the ghost of TWEED has maliciously touched it. Twenty-four years ago the city undertook to find new quarters for the Supreme Court. It took ten years to pick a site, and then somebody discovered it was over an ancient pond where ROBERT FULTON used to conduct his experiments. That didn't make a very good foundation, and they bought another site next door. A dispute arose over plans, and the circle was displaced by the hexagon. The city dumped ashes into the gaping hole. During the war the site was used as a concentration camp.

Work on the foundations actually began in 1920, only to be followed by a controversy over the respective merits of limestone and granite which in the end sent HETTRICK of the "limestone ring" to prison for collusive bidding. After the contract for the superstructure was finally let it took fourteen months to quarry the granite, and there were more delays due to a severe Winter. Then Mayor HYLAN and Controller CRAIG got into a lovely row over the project, and the finishing contracts were held up. The city had a Department of Water Supply, Gas and Electricity; why shouldn't it handle the electric installations and save the city money? That reasoning appealed to the Board of Estimate, and the Court House waited a few months for fixtures which should have been ordered long before. Last Summer a vandal came along and smeared the metal doors of the building with acid.

Surely a convincing case has been made out for a genuine haunt. But as if the evidence were not complete, Mr. GUTHRIE and Judge SEABURY now announce that this $30,000,000 building is too small for the purposes for which it was designed. How the ghost of TWEED must rock with laughter over that final touch of irony! While the Supreme Court has been waiting at the door, it has grown too corpulent to enter. The tactful representatives of the bar are not inclined to be too censorious in the premises. When the project first took shape in 1908 there were 9,725 cases on the court's calendar the first of the year. In 1910, when it was first proposed to house the City Court also in the new building, the number of cases had actually shrunk to 7,067, and it was not much more in 1919, when the Board of Estimate approved the plans. Who could have expected that by 1927 the cases on the calendar on New Year's Day would have jumped to 29,466?

Now some other place must be found for the City Court, for surely the Supreme Court ought to be given elbow room for a while after waiting so long in cramped quarters. But where? The bar suggests that there is room near by to build a new and commodious building for the junior court, and that in the meantime it might be housed in the old County Court House, soon to be vacated by the Supreme Court. Temperamentally, perhaps, but by no means should that ancient monument to graft be allowed to encumber City Hall Park indefinitely, even though that might give rest to a perturbed spirit.

OUR LADY OF THE BOOKS.

Canada has taken a hand in the literary argument between the United States and England. It is not a very weighty part she is taking, but it is noteworthy, just as is the crying of the little girl whose big brothers will not let her play with them. When she has grown a little older it may mean that the big brothers must mind their game carefully if they are not to be beaten.

Enough international comment to fill several volumes is written every year by Englishmen and Americans on the manners, peculiarities, art and literature of cousins across the sea. But neither pay much attention to Canadian production along these lines, and Canada has become vocally reproachful. An article in The Toronto Star, headed "English Authors Do Not Write Books on Canada," sums up the injured feeling and lists a number of the injuries. English lecturers sometimes, not always, spend a short time in Canada, but they do not linger to see the beauties of the country and get acquainted with the people; they rush away to the States, where they spend most of their time. Some of them talk of settling down, never returning to England, but it is not in Canada that they plan to live. Of those who have visited the "Lady of the Snows," only Lady ASQUITH has given as much as several chapters to her, and for this she is singled out for praise.

The others are regarded half in sorrow, half in anger. Mr. DRINKWATER was pleasant company, but he wrote never a line on his eager hosts. Mr. CHESTERTON "blinked at us paradoxically," and Mr. JOHN BUCHAN failed to find a "Greenmantle" in the northern woods. There were a few lectures by Mr. WALPOLE, ST. JOHN ERVINE and Mr. YEATS, but no writing, and WELLS, MASEFIELD, BENNETT and BELLOC, all of whom visited the States, did not even set foot across the border. As for the English women writers, whose trips to this country seem to be considered an unmixed blessing for us, they shun Canada, and she doesn't know why.

Any country with a small market for literary production, especially when it has reached a point of appreciation such as is now found in Canada, is certain to be sensitive to anything resembling condescension. LOWELL spoke for Americans when we went through a period of artistic endeavor which was not viewed with complete sympathy abroad. The crudity of many of our writers is still laughed at by heartless English critics, but they also confess admiration of certain others whose writing is rooted in the soil. Canada surely does not want any one else to write the stories that will be better told by Canadians. She may be impatient, but the rewards of native production are worth waiting for.

ANTI-FOREIGNISM GROWS IN CHINA.

Reports from China indicating increasing signs of animosity toward foreigners are disquieting. Although there were no deaths in the latest anti-British riots at Hankow, the temper there displayed is but further evidence of a movement which has been gathering headway in the last few months and which, unless checked, may result in serious acts of violence. The seeds of hate sown two years ago by Russian agents have grown copiously. Although hatred has been directed primarily against the British, and secondarily against the Japanese, the Chinese people are not especially prone to distinguish between foreigners. Where the flag clearly covers the foreigner or his possessions distinctions may be made. But antagonism to the British has been too often translated into antagonism toward all "foreign devils." Such a movement gathers force slowly at first, but soon acquires perilous momentum.

It would be unfair to charge that any of the Chinese war lords deliberately intend to drive out the foreigners. The danger lies in their inability to check Chinese mobs, which have for so long been told by misguided and self-appointed "leaders" that foreigners are responsible for all the ills of China. The natural deduction is that China will be cured of all her troubles if she gets rid of the hated aliens.

Were this movement well reasoned, and did its leaders have constructive plans for righting China's wrongs, foreigners could view it with greater equanimity. All that Americans and English want in China is the right to trade and to go about the country in comparative safety. They seek no territorial concessions, no special privileges which will infringe the rights of the Chinese. The talk about "imperialism" is, as the British Minister to China aptly said, "pure moonshine." The very power which has been loudest in stirring up the cries of "imperialism"—Soviet Russia—is the one which most directly threatens the territorial integrity of China.

There seems little that Americans or British can do to stem the tide of anti-foreignism. Force neither should nor will be used, unless, of course, the Chinese bring it upon themselves by repeating the methods of 1900. Conciliation seems simply to have provoked the Chinese leaders to renewed demands. To withdraw altogether from China may be the only solution, although this is certain to hurt the Chinese as much as the foreigners. Americans will be relieved to learn that the American Minister to Peking, Mr. JOHN V. A. MACMURRAY, is returning at the end of the month to confer with the State Department. But much may happen between now and the date of his arrival. China has in truth become one of the "danger-spots" of the world.

TOPICS OF THE TIMES.

Last Hope of the Untamed West.

Governor DILLON of New Mexico, after proclaiming his hostility to evening dress and his resolve to be contained in a "plain business suit" at the inaugural ball, lapsed from austerity and "compromised" by appearing "in a tuxedo," doubtless with the proper accompaniments. Is "BILLY" ADAMS of Alamosa, the next Governor of Colorado, made of sterner stuff? He represents a noble decorative idea, no such humdrum ugliness as "a plain business suit."

A great cattleman, he swears by the flannel shirt, the careless bandanna, "the fur-trimmed chaps of a cowboy." These, with a few other luxuries and necessaries, have been his "formal dress" for forty years. Shall that free neck submit to the yoke of a "biled" shirt? "I never have worn full dress and I never will, if it's what I think it is," cries "BILLY," imitating artlessness. He has never been seen without his spurs, say the jokers, and fears that they would bite the swallow-tails.

Will he "compromise," as Governor DILLON did? One suspects that he will, and that the Colorado press-agent has been busy. The ball is on Jan. 11. According to The Rocky Mountain News, "the new year will mark the beginning of a new Colorado." Will it also mark the beginning of a new "BILLY" ADAMS?

Havana's Shining Example.

Commissioner GALLATIN on his return from Havana spoke of the lack of litter in the parks of the Cuban city. He failed to make it plain whether New York's parks would be cleaner if we imported Havana's park police force or if we imported Havana's crowds.

Unfortunately, his observations have been made public at what might be termed the peak of the closed season for park litterers. Not even the recent mild weather led many into Central Park for purposes of newspaper reading or picnicking. The public, therefore, will not pay so much attention to Mr. GALLATIN'S tale of contrasts as it would if Spring were here.

Perhaps Mr. GALLATIN has brought back with him the secret of Havana's clean parks. If this rests in a litterless citizenry, he has the opportunity between now and May to bring up the New York public in the way found most effective in Havana. If the secret lies in more effective use of authority, Mr. GALLATIN may be able to take the matter up with the Mayor some evening, or perhaps quite early of a morning, during the Winter, and enlist his support for a larger park police force with greater powers.

Women's Obedience to Fashion's Rule.

Philosophers, poets and several other classes of men falling somewhere between have said in their own manner that women are remarkable creatures. A really extraordinary accomplishment, one that defies analysis or explanation, is their capacity for physical change. It has been mentioned by the poets, but it has never had the serious consideration it deserves.

When a man shows an idiosyncrasy that enables him to look short and blond one week and tall and dark the next, he goes on the stage and draws down a fat salary from the vaudeville producers. But this faculty in women is so common among them that no notice is taken of it.

There is, for example, an announcement from the Vienna hairdressing convention that the sleek cropped head which we are accustomed to see will not be with us in 1927. Hair will be curly, falling in ringlets on the forehead and drawn into a cluster of curls at the back of the head. The bob will be feminized, softened, lengthened, fluffed and curled. A man ordered to change his ordinary haircut to such waving beauty would feel that it simply couldn't be done, at least not overnight. Women, however, not only do not balk at the idea; they actually make the change.

Then there is the news about feet. They must be smaller and daintier during the coming year. It sounds impossible. Hair does eventually grow. It can be curled, and additions may be pinned on. But feet are solid flesh and bone. How are women going to manage? It is not for man to question nor to answer. His to wonder and admire, for if small feet are required women will have them.

Household Help Under Communism.

It does not sharply mark off Soviet Russia from other nations to announce that domestic servants are now one of the privileged classes under the Communist régime. They occupy the same station in most capitalistic countries. The surprising feature is that there should be, under a proletarian system, a sufficiently large number of domestic servants to constitute a class.

Yet it is a fact that two years ago the number of household workers in Moscow was close to 100,000 for a population of about a million and a half. In New York State in 1920 the number of persons engaged in domestic and personal service was 475,000 for both sexes.

A servants' trade union would be a natural development in a country like Russia where every occupation is unionized, including teachers and Government employes. Whether the privileges of a month's vacation with pay and one day off a week exceed the advantages enjoyed by household help in the United States, in practice if not by legal enactment, American housewives are in the best position to determine. It seems to be a fair enough provision that Russian servants can be dismissed only for the most substantial reasons. In this country employers of domestic help would hail with delight some such form of protection for themselves.

A PLAN FOR DEBT PAYMENT.

Suggestion That Half Be Canceled and Bonds Issued for the Rest.

To the Editor of The New York Times:

It appears to an inexpert though careful reader of the newspaper literature on the European debt situation, more particularly just now the French situation, that there is an obvious though neglected method for settlement in sight.

Thinking now about the French debt to the United States, and assuming that all the others may be subjected to the same treatment, is it not feasible to settle that knotty problem in this way?

It is, I understand, a fact that under the present suggested terms of settlement the United States cannot hope to receive more than half of the gross amount of the debt, and will have to wait sixty-two years for the final payment. If this is a correct statement, why should not this Government at once cut the debt in half, and immediately assume the loss of half of it?

Then allow the French Government to issue bonds for the other half and sell them in this country, or wherever they please, and turn the proceeds over to us in liquidation of all indebtedness to us.

Such bonds would sell readily here, and at a low rate of interest. The French Government could fix any reasonable terms for payment of the bonds. If they were long-term bonds, with fair provision for amortization, they would sell here all the better as permanent investment.

A mere observer may fall into error if he attempts to dabble in matters that are not in his line, but I am so simple as to believe that all of our European debt complications can be straightened out in this way, or some quite similar way, and thus save our national face.

Of course, a simpler solution would be for us to acknowledge that we advanced money to the Allies to aid them in fighting war into which we had entered while we gathered men and munitions to make our aid effective, and cancel the book obligation. We fought with money for a time. It is as logical for us to ask France to return to us the men killed in battle as the money spent in battle. Or is it?

GEORGE FRENCH.
Montclair, N. J., Jan. 3, 1927.

A Historic Tennessee Institution.

To the Editor of The New York Times:

A few years after his graduation from Princeton, in 1775, the Rev. Samuel Doak located in Western North Carolina (now East Tennessee) and became "the apostle of learning and religion" to this region. The school he started in 1780 was chartered as Washington College in 1795. For nearly a century and a half it has done good service in spite of the handicap of a meager equipment.

In 1892 steps were taken to enable it to respond more widely to the need of its unique field—where life to most is one long struggle against exacting conditions. Two farms were purchased, and with other facilities for student self-help, since added, Washington College has come to mean opportunity to increasing numbers from homes of isolation and poverty. The academic schedules now in use, with coordinate courses in vocational agriculture, have been found best adapted to the requirements of these under-privileged mountain boys and girls.

The construction of modern highways, one of which skirts the campus, has made the institution accessible as never before. Its expansion has been so rapid in recent years as to necessitate the enlargement of its facilities. The major part of the building program, extending over three years, was completed last Fall. With adequate support Washington College can respond effectively to its larger opportunity and become more than ever an instrument of usefulness.

The material is right. The people are all of sturdy American lineage. Hid away by Providence for a time of need, as Woodrow Wilson once said of them, there never has been a time when their steadying influence was more needed. But for intelligent and efficient participation in the affairs of State and nation on the part of all, education is indispensable.

The Appalachian region is like an inexhaustible mine many extensive leads of which are unexplored. To facilitate the work of making this vast reserve available will be to render a service of strategic and lasting value to the country at large.

Any who are interested may communicate with the undersigned.

REV. JAMES T. COOTER,
Washington College, Tenn., Jan. 1, 1927.

Hope Long Deferred.

To the Editor of The New York Times:

I heard two clerks in a ready-made clothes shop on Fifth Avenue talking about efficiency. One of them told how a client of the house had died and his widow had come in to buy a new suit in which to bury her husband and the clerk who waited on her was so efficient that he persuaded her to buy an extra pair of trousers.

I thought this young man would hold the record, but the Tax Commission at Albany seems to have him beaten.

On March 10, 1926, I paid my State income tax in full, with the understanding that if the law was passed giving the rebate of 25 per cent. my extra payment would be returned. I have not received any rebate.

TEN EYCK WENDELL.
New York, Jan. 3, 1927.

THE CARAVAN.

When I fare forth to Paradise
I'll have a caravan
Of shadowy mules and camels
Go with me if I can.

I'll load it with a west wind
A-blowing off the sea,
The drowsy, lazy murmur
Of a bumblebee,

A tumbled poppy smoothing
Her rosy skirts at dawn,
The smell of new-mown grasses
On a plushy lawn.

I'll load them with a dogwood branch
Across the sky of May,
A thrush's lonely flute song
At the close of day.

There will be bales and bales of joy
Which doesn't spoil like grief,
And lots of homely human love
And shiny young belief.

And when I reach the portals
The happy folk within
Will crowd about the gateway
To see what I bring in.

And I shall tell the angel
Who stands there and directs,
"There's nothing dutiable here,
Just personal effects,

For these things are a part of me,
They're all that I could bring."
Then he'll pass them into heaven
By order of the King.

MARION BROWN SHELTON.

BAR HONORS JUDGES WHO GET NEW POSTS

Appellate Division Is Praised at Ceremony for Dowling, O'Malley and Proskauer.

EX-JUSTICE CLARK LAUDED

Elihu Root and Samuel Seabury Urge Action to Hasten Work on Clogged Calendars.

The court room of the Appellate Division, First Department, was crowded with distinguished lawyers and jurists who gathered there yesterday afternoon to honor Justice Victor J. Dowling on his elevation to the position of Presiding Justice and to welcome Justices James O'Malley and Joseph M. Proskauer, who filled vacancies on that bench.

The occasion was also made one of tribute to Justice John Proctor Clark, who retired from the Presiding Justiceship after twenty-six years of judicial service, eleven years of which were spent as Chief Justice. Former Justice Clark, Elihu Root, William D. Guthrie and other distinguished lawyers made addresses, in which the personnel of the Appellate Division during the thirty-one years of its existence was extolled.

The great problem before the court, it was emphasized by many speakers, is that of clearing the great congestion of calendars which now causes long delays in the settlement of cases. Former Justice Samuel Seabury proposed the establishment by legislative enactment of a Judicial Council, composed of Supreme Court and Appellate Justices, presided over by Justice Dowling and invested with the power to make rules of procedure to expedite the administration of justice.

Ceremony Opened by Guthrie.

William D. Guthrie, President of the Association of the Bar of the City of New York, presided. In his introductory address Mr. Guthrie said:

"We of the bar of the First Department express our appreciation of the importance, significance and lesson of a noteworthy and memorable occasion. It is noteworthy because of the retirement, in full vigor of mind, under the inexorable mandate of our State Constitution as to age limit of judicial service, of a Presiding Justice who has served as a Justice of this court for more than twenty-one years, whose term of eleven years as its Presiding Justice has been longer than that of any of his predecessors in that great office, and who also is the only Presiding Justice who in the thirty-one years of the existence of the court has served to the end of his possible term and would be still serving if his unselfish devotion were the controlling factor.

"The occasion is also noteworthy because the incoming Presiding Justice, the Hon. Victor J. Dowling, has already served in the court for seventeen years, a much longer term than any other Presiding Justice had ever served before his appointment as the head of the court, and likewise especially noteworthy and memorable because of the fact that had the bench and bar of the whole judicial district been polled, as we confidently assert, the same choice of a Presiding Justice and of the two Associate Justices promoted to this court, the Hon. James O'Malley and the Hon. Joseph M. Proskauer, would have been the selection of the profession, with immeasurable satisfaction and good wishes on the part of all."

Root Urges Swifter Courts.

After a eulogy on the services of the Appellate Division, Mr. Root said:

"One difficulty about the administration of justice with us is that we have come down from a period through which the trial and argument of causes was like a prize fight, a gladiatorial contest, that furnished the chief amusement throughout the country for the people who would flock to the court house or the school house where court was held in order to hear two distinguished counsel lambaste each other.

"And the Judge refereed the game. There were but two parties, with the Judge holding the balance equal between them.

"But now that the public has baseball and the movies, it seems unnecessary that Government should furnish a further kind of amusement under the name of judicial proceedings, and it seems as if we ought to be able now to consider that there is a third party to every trial and argument, and that is the people of the country, who maintain the organization and pay the expense of the administration of justice; the people who are interested not in one side or the other of the particular case, but interested in having justice done.

"And a lack of that is the reason, or one reason, why there is this vast accumulation of cases on the calendar of the trial courts, because our organization has not been adapted to preserve the rights of the people of the State of New York in having justice done, so that it should be swift and certain and available to all, and so that it should not be clogged up upon the calendar or postponed until the Great Calendar."

Other speakers were George W. Wickersham, Charles S. Friedrich, President of the Bronx County Bar Association; John G. Milburn, for many years President of the State Bar Association, and Justice Dowling, who responded gratefully to the tribute.

SEEK BEETHOVEN MEMORIAL

Berlin City Authorities Offer Prizes for Suitable Memorial.

BERLIN, Jan. 4 (AP).—For some time the city authorities have been worrying because no worthy memorial to Beethoven exists in the capital. Last Fall the municipality invited prominent artists to submit designs for a tribute to the great German composer, to be erected in one of the principal squares. All the designs, however, were rejected as short of the standard set.

Now a second attempt is being made. A competition open to all artists has been initiated, with prizes of $1,250, $750 and $400, respectively, for the three best designs. In case this fails, a further $2,500 has been appropriated for additional tests.

The models in the present competition are to be cast in plaster on the scale of one to ten and must be submitted before Feb. 21 next. The cost of the memorial has been set at $60,000.

MRS. RALPH ELSMAN WINS DIVORCE SUIT

Second Wife of Brooklyn Gas Capitalist Gets a Decree in Nevada Court.

SETTLEMENT OF $203,000

Judgment Awarded on Grounds of Cruelty—Custody of Two-Year-Old Son Given to His Father.

RENO, Nev., Jan. 4 (AP).—Mrs. Beatrice J. Elsman obtained today a decree of divorce in the District Court here from Ralph Elsman, former Brooklyn (N. Y.) gas capitalist. With the decree went a cash property settlement of $203,000.

Custody of their two-year-old son, on which the couple seemed to be unable to agree, was awarded to the father, Mrs. Elsman having the right to visit the child at reasonable times in this county, and to have him two weeks, twice a year, but in this county.

The decree was awarded on grounds of cruelty. The specific allegations were not made public. Mrs. Elsman previously had received a home at Great Neck, L. I., valued at more than $100,000.

Ralph Elsman is Chairman of the Board of Directors of the Kings County Lighting Company, in which he bought a controlling interest in 1920, when he was 36 years old, after having been employed as an office boy, oiler, fireman, lamp trimmer, meter reader and designing engineer by various gas companies.

Mr. Elsman has been married twice, the second Mrs. Elsman becoming his wife at Gardnerville, Nev., on Oct. 22, 1923, a few days after he had obtained a divorce from his first wife. He met her, it was said, while she was employed as a manicurist at 120 Broadway, where he had his offices. They lived at 46 Arleigh Road, Great Neck, until last January, when she filed suit here for a separation, and left the house.

Mr. Elsman filed suit for absolute divorce at Reno in September, following his arrest there on his wife's complaint of assault and battery, which was dismissed. He charged his wife with desertion after their quarrel in Nevada.

HARRY LEHR OPERATED ON.

Reported to Be Resting Comfortably at Johns Hopkins Hospital.

Special to The New York Times.

BALTIMORE, Md., Jan. 4.—Harry S. Lehr, former social leader of Baltimore, Newport and New York, who rushed across the Atlantic from his Paris home for treatment at Johns Hopkins Hospital, underwent an operation at the hospital today. Dr. Walter E. Dandy, Associate in Clinical Surgery and personal friend of Lehr, was the surgeon.

The operation, according to the physician was successful, and Mr. Lehr is reported to be resting comfortably. The nature of the operation, which is understood to have been necessitated by a brain ailment, was not disclosed.

According to his sister, Miss Fannie Lehr, Mr. Lehr suffered from a similar illness in Paris three years ago. At that time he was treated by French specialists, who feared that there was an abscess on the brain. When the complaint recurred recently, Mr. Lehr came to this country for treatment.

ELLEN TERRY BETTER.

Famous Actress's Physicians Report Continued Improvement.

LONDON, Jan. 4 (AP).—Friends of Ellen Terry, England's great actress, were relieved today when they learned that improvement in her condition had been maintained. Dame Terry is suffering from an attack of bronchitis, and as she is in her seventy-ninth year fears were entertained that serious developments might ensue.

The attending physicians today, however, in their official bulletin, indicated a satisfactory improvement and reported that their patient was quiet and cheerful.

David Belasco Improving.

The condition of David Belasco, theatrical producer, who was hurt early New Year's morning in an automobile accident, was reported as much improved yesterday afternoon. His secretary, Thomas A. Curry, said at the Hotel Gladstone, 114 East Fifty-second Street, where Mr. Belasco has an apartment, that while still suffering from shock and concussion caused by the accident, Mr. Belasco had passed a comfortable night and that his present condition caused no alarm. Already, said Mr. Curry, the patient had expressed a desire to leave his bed and confer with his associates regarding a forthcoming production. It is not expected, however, that he will be able to attend to any business before three weeks or a month.

Teachers Honor Dr. J. S. Taylor.

Dr. Joseph S. Taylor, who will retire from active service as District Superintendent of Schools on Feb. 1 after fifty years in the public school system, was the guest of honor yesterday at a luncheon given by teachers of Public School 38, Clark and Broome Streets, of which Miss Margaret Aiken is Principal. About fifty teachers and guests were present, including Mrs. James J. Walker, wife of the Mayor, her mother, Mrs. Helen Allen, and Commissioner William J. Weber of the Board of Education.

Meat Imports Order Modified.

WASHINGTON, Jan. 4 (AP).—Protests of Argentina and Uruguay against restrictions on imports of their fresh and chilled meats have resulted in modification of the regulations by the Department of Agriculture, which will permit imports into the United States, under rigid inspection, for a period not to exceed two months. The new orders do not suspend or postpone the regulations which went into effect Jan. 1. They instruct officials to be lenient during two months, so that Argentina and Uruguay may adjust their meat distribution.

EDISON SLEEP LEGEND GETS CONFIRMATION

Pittsburgh Scientist's Assertion That Inventor Takes 8 Hours Denied at West Orange.

PITTSBURGH, Jan. 4 (AP).—Thomas A. Edison dozes, if he does not get eight hours of sleep, says Dr. H. M. Johnson of the Mellon Institute of Industrial Research, whose experiments on the subject of sleep have convinced him that toxins generated by muscular fatigue act as stimulants to the nervous system, including the brain.

"Mr. Edison sleeps eight hours a night, or more," Dr. Johnson said, terming a myth the story that Edison sleeps only four hours each night. "When he doesn't get that much, he dozes in his chair the next day. That legend has been a standing joke among his associates. Harvey Firestone always gets a good laugh out of it."

WEST ORANGE, N. J., Jan. 4 (AP).—Thomas A. Edison sleeps but little more than four hours a night, and that is no myth, William H. Meadowcroft, secretary of the inventor, said today in reply to the statement of Dr. H. M. Johnson of the Mellon Institute at Pittsburgh.

"I have been associated with Mr. Edison for forty-five years," Mr. Meadowcroft said, "and I know that up until two or three years ago he did not sleep over four or five hours a night. In reality he worked double shift.

"At the urging of Mrs. Edison he increased his sleep to about six and one-half hours a night, but even now he sometimes works through without any sleep."

FAVORS YOUNG FOLK IN POLITICS, SHE SAYS

Mrs. F. D. Roosevelt Believes They Would Aid 'Wretchedly Organized' Democrats.

Mrs. Franklin D. Roosevelt outlined a program for strengthening the Democratic Party in New York State, in an address last night before the Democratic Junior League, at its meeting at the Hotel Ambassador.

She said that the Democratic Party was "wretchedly organized" throughout the State, although it had unity in the larger cities. She suggested that the State Committee conduct intensive campaigns in two or three Republican counties at a time, saying that such action would increase the party's power in rural districts where it was needed. Mrs. Roosevelt criticized the men of the party for what she called "their inability to comprehend the value of sustained organization."

"Men think they can organize the vote six weeks before election," she said, "but women generally believe in all-year-round active political work. The formation of political clubs for boys and girls over 15 would add to the party's voting strength, and women throughout the State are active in this work."

In reply to questions she said that women were slowly overcoming the masculine idea that politics was a passing interest with women. She attacked the "cut-and-dried" procedure at State committee meetings, saying that she never had seen any spontaneous action there. She also said that opportunity should be given at these meetings for comparison of individual problems, and that they should dispense with some of the formality to increase cooperation between the members.

ALBEE AIDS ACTORS.

Eleven Troupers Held in Altoona Jail Since Christmas.

ALTOONA, Pa., Jan. 4 (AP).—The plight of eleven actors, men and women, who have been in jail here under $2,500 bond since the day before Christmas following an alleged attack on a clerk in a local hotel on Dec. 19, prompted E. F. Albee, head of the National Vaudeville Artists' Association, to act in their behalf, his interest resulting in their obtaining legal advice today for the first time since their arrest and the assurance of freedom on bond tomorrow.

Rufus Armstrong, owner and manager of the touring company, became ill soon after his arrest and is suffering from pneumonia at a local hospital.

Edward Madden, Lieutenant of police; Harry Hart, hotel operator, and James Montgomery of Altoona are also under $2,500 bond under the same warrant that charges the actors with felonious assault with intent to kill. The victim, Thomas Daley of Altoona, is a patient at a local hospital, suffering from concussion of the brain and a fractured skull.

Henry Chesterfield, executive head of the Vaudeville Artists' Association, after making a personal investigation, today expressed himself as "entirely satisfied that all the theatre people are innocent of the crime."

JUDGE RECALLS PRISONER.

Centre of Baumes Laws Fight to Plead—May Not Be Resentenced.

County Judge Franklin Taylor signed an order yesterday in the Kings County Court recalling Harry Simmons from Sing Sing Prison to plead to an information, presented by District Attorney Charles J. Dodd, charging that he is a fourth offender. Simmons will appear tomorrow morning at 10:30.

The order was signed because of a writ of mandamus obtained by Mr. Dodd from the Brooklyn Supreme Court and upheld by the Appellate Division. Simmons is serving a three-year sentence as a first offender. The information reveals three previous felony convictions against him, and Mr. Dodd held that he should have been sentenced to life imprisonment under the Baumes laws. Judge Taylor decided that such a sentence would be too severe, since Simmons was convicted of minor offenses.

The prisoner is being recalled to plead to the information. It is understood that he will not be resentenced, and in that event Mr. Dodd must obtain another mandamus. The courts will then decide on Judge Taylor's stand. In its last decision, the Appellate Division held that Simmons merely had to be arraigned to answer the information. If he pleads not guilty, a jury will decide as to his criminal record.

$25,000 Fire Near Naval Hospital.

Fifteen automobiles were destroyed in the Hi-Bee Garage, 94-298 Flushing Avenue, near the Naval Hospital in Brooklyn yesterday when fire of undetermined origin swept the rear of the garage. Damage was estimated at more than $25,000. No one was injured and the patients in the Naval Hospital were not affected by the flames or smoke. Three alarms were sounded because of the proximity of several large industrial establishments.

AMBROSE M'EVOY, NOTED PAINTER, DIES

Artist to Whom Many New Yorkers Sat Had Talent for Romantic Portraiture.

WORK BROUGHT HUGE FEES

Portrait of Former Duchess of Marlborough, Consuelo Vanderbilt, Brought Him Recognition.

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By Wireless to THE NEW YORK TIMES.

LONDON, Jan. 4.—Ambrose McEvoy, portrait painter, almost as well known in the United States as in Great Britain, died of pneumonia here today at the age of 48. Mr. McEvoy was a son of Captain McEvoy, noted Irish inventor, who was an officer in the Confederate Army during the American Civil War. He studied at Slade School with Augustus John and Sir William Orpen, but for a long time was left behind by them in the race for fame. His recognition did not come until he realized that his special talent was for romantic portraiture. From then on his progress was rapid and in a few years he became the most successful of British painters.

Among his sitters in this country were Lady Maud Carnegie, Lord Dabernon, John McCormack, the singer, and former Prime Minister Ramsay MacDonald.

In New York he painted many persons prominent in the Four Hundred even at a thousand guineas ($5,000) a portrait. His portrait of Mrs. Claude Johnson, widow of one of his stanchest friends and patrons, has just been presented by Mrs. Johnson to the National Gallery of British Arts as a memorial to her husband. It will now be a memorial to McEvoy as well.

During his student days Ambrose McEvoy was a friend of Whistler. His first picture to attract the attention of English society and bring his work into vogue was a full length portrait of the then Duchess of Marlborough, the former Consuelo Vanderbilt, now Mrs. Jacques Balsan of Paris. This picture was exhibited at the Grosvenor Galleries in 1916.

McEvoy's portraits were noted for their style. The artist had the ability to catch some trait which expressed the personality of his sitter and to combine this with a dramatic value which gave his pictures distinction and set them apart from mere conventional reproduction of the sitter's physical characteristics.

He was a member of the New English Art Club, the International Society of Painters and the National Portrait Society. His works are hung in the Luxembourg Galleries in Paris, the National Gallery of British Art in London, the Municipal Gallery of Johannesburg, South Africa, and other galleries.

George O. Schoonhoven.

George O. Schoonhoven, a student at the Columbia College of Physicians and Surgeons, who would have received his Ph. D. this Fall, died yesterday in St. Luke's Hospital. He was 26 years old. The funeral services will be held tomorrow night in St. Paul's Chapel, Columbia University. Mr. Schoonhoven was born in Brooklyn, the son of Mr. and Mrs. John J. Schoonhoven. His mother is a well-known club woman in Brooklyn and a former President of the Brooklyn Woman's Club. He received his B. A. at Columbia in 1924 and his M. A. in 1925. He was manager of the Columbia University gun team, editor and contributor to The Jester and telegraph editor of The Columbian. He was also a member of Sigma XI, a scientific fraternity of the university.

Services for Loton Horton.

Special to The New York Times.

MIDDLETOWN, N. Y., Jan. 4.—While a snowstorm was in progress the body of Loton Horton, President of the Sheffield Farms Company, who died in Nice, France, was interred today in Hillside Cemetery. Sixty-eight relatives, including Mrs. Horton, who was with her husband when he died, attended the services, which were conducted by the Rev. Dr. Henry Everton Cobb, minister of the West End Collegiate Church, New York.

The Rev. Alfred W. Treen.

The Rev. Alfred William Treen, until recently curate at old Trinity Church, died of heart failure while making an archdiaconal visitation in the Bahama Islands on New Year's Day, according to word received here yesterday. The Rev. Mr. Treen was obliged to leave the north on account of failing health and went south into the Diocese of the Bahamas about eight months ago. The body will be sent to Massachusetts, the home of his nearest relatives.

W. J. Mulvihill.

Special to The New York Times.

CINCINNATI, Ohio, Jan. 4.—W. J. Mulvihill, for the last twenty years identified with the wholesale coal trade of Cincinnati, died today of heart disease, at the age of 75. He was with the wholesale department of the Hatfield Reliance Coal Company. Previously he had been employed by the old Cincinnati, Hamilton & Dayton Railroad for thirty years. He was a pioneer resident of Walnut Hills.

Mrs. Cotillo's Mother Dies.

Mrs. Dora Berthold, wife of Hugo Berthold and mother of Mrs. Ida Cotillo, wife of Supreme Court Justice Salvatore A. Cotillo, died yesterday at her home, 1,731 Townsend Avenue, the Bronx, at the age of 68. Funeral services will be held at the house tomorrow afternoon. Burial will be in Kensico Cemetery.

Thomas J. McCann.

Thomas J. McCann, 76 years old, an undertaker in Brooklyn for more than fifty years, died on Monday at his home, 112 Lewis Avenue, Brooklyn. He was a member of the Society of Old Brooklynites and left a wife and two sons, Thomas J. and Herbert L. McCann.

William Y. Jackman.

CHICAGO, Jan. 4 (AP).—William Y. Jackman, 62, wealthy promoter of country and beach clubs, died in his office, supposedly from apoplexy.

Harry L. Shaw, Turfman, Dies.

NEW ORLEANS, Jan. 4 (AP).—Harry L. Shaw, prominent turfman and Elk, died here today at the age of 49.

Friedman Funeral Today.

Funeral services for Solomon Friedman, founder of the business of Sol Friedman & Co., Inc., cotton goods, who died on Sunday night, will be held at 10 o'clock today at his late home, 8 East Eightieth Street.

SAMUEL ADAMS IS DEAD.

Editor Rival Candidate to Coolidge Who Campaigned With Apples.

ALBUQUERQUE, N. M., Jan. 4 (AP).—Samuel Adams of Washington, D. C., dropped dead here yesterday in a restaurant.

WASHINGTON, Jan. 4 (AP).—Samuel Adams was a former editor of this city, having left here last May after his magazine, Public Affairs, had been discontinued. He was born in Westfield, Mass., May 13, 1876, and had served as business manager of various publications.

CHICAGO, Jan. 4 (AP).—Samuel Adams was recalled today as the tall, polite man who distributed a hundred boxes of apples from his headquarters during his campaign for the Republican Vice Presidential nomination in 1920, and in 1924 again handed out apples, this time at the headquarters of Calvin Coolidge, who had defeated him four years before. The apples were grown on Adams's farm in Virginia.

DIES AFTER ARGUMENT.

R. A. Devine, Mining Director, Stricken at Ottawa Meeting.

OTTAWA, Ontario, Jan. 4 (AP).—Robert A. Devine, Ottawa mining man and a director of the Bathurst Mines, Ltd., died of heart failure during a meeting of the directorate here last night.

Witnesses said that Devine died after a heated argument with F. M. Ruggles, of New York. Devine, it was said, struck Ruggles, who made no attempt to return the blow.

Rigby Wile's Funeral.

Funeral services for Rigby Wile, sixteen-year-old son of Dr. Ira S. Wile, psychiatrist, took place yesterday afternoon at the Wile home, 264 West Seventy-third Street. Young Wile, a student at the University of Rochester, shot himself early Sunday morning in bed, leaving a letter announcing he had concluded life was futile. The Rev. Dr. John Haynes Holmes conducted the services, which were attended by members of the family and friends. The body will be cremated.

Births

KRANCER—Mr. and Mrs. Herbert Krancer announce birth of a son, Ronald Annenberg Krancer, on Dec. 30, 1926.

LATZ—Mr. and Mrs. Edwin K. Latz announce the birth of a daughter at the Woman's Hospital on Jan. 4.

MOFFAT—On Jan. 3, 1927, in London, to Fern, wife of John Moffat, Claridge's Hotel, a son.

Engagements

VERMILLION—HALLOCK.—Dr. and Mrs. Frank Kirkwood Hallock of Cromwell Hall, Cromwell, Conn., announce the engagement of their daughter, Elizabeth, to Mr. James Galbraith Vermillion, son of Mr. and Mrs. Edward C. Vermillion of Akron, Ohio. Mr. Vermillion is a graduate of Princeton University, class of 1921, and a master in St. George's School, Newport, R. I.

Marriages

LOSHEN—MEYER.—Mr. and Mrs. Adolf Meyer of 494 Halsey St., Brooklyn, announce the marriage of their daughter, Janet Bernice, to Mr. A. Paul Loshen of Jamaica, N. Y., at Temple Shaari Zedek, Kingston Av. and Park Place, Brooklyn, to take place Thursday, Jan. 6, at 4 P. M.

Anniversaries

LEVENSON—Mr. and Mrs. Samuel Levenson of 559 West 164th St. wish to announce to their relatives and friends their twenty-fifth wedding anniversary, on Friday, Jan. 7, 1927.

Deaths

Addoms, Everett.
Adler, Elizabeth H.
Armstrong, Gloria M.
Bailey, William E.
Bauman, Emanuel.
Bayes, Mary E. C.
Berliner, Abraham.
Berliner, Israel.
Besson, Olivia.
Bouton, William H.
Bradley, Blanche M.
Brandenburg, R.
Buckman, Rosa.
Bunker, George R.
Byrns, John.
Cable, Fannie.
Carll, Helen Ellbeck.
Cartwright, Mary R.
Churchill, Mary A.
Coddington, Hannah.
Collins, Sarah E.
Currey, Leila F.
Dunn, Harriet H.
Fanning, Catherine.
Faris, Edwin L.
Feitler, Margareta.
Ferguson, L. L.
Fink, Ernest P.
Finnegan, Francis T.
Friedman, Solomon.
George, Angelina.
Gibbs, Esther F.
Gilman, Edward.
Goodwin, Stephen W.
Gruenebaum, Henry.
Gschwind, Theresa.
Hof, Kathrine.
Jasper, Mary E.
Kearns, Ellen.
Kottek, Jacob.
Leon, Gussie.
Levinson, Morris.
Levy, Bernard.
Lewis, E. C. M.
McMurtrie, Oscar H.
Markoe, Harry, Jr.
Michaelson, A.
Milheiser, Claudys D.
Montanez, Anita.
Moore, William H.
Mullin, Michael.
Nallen, Margaret T.
Newell, Samuel.
Price, Clara.
Remensnyder, J. B.
Rosenberger, T. V.
Schiff, Evelyn.
Schiff, Josephine.
Schlesinger, Mary A.
Schmitt, Katharine.
Schoonhoven, G. O.
Segal, Jacques.
Shaw, Harry L.
Smith, Emma A.
Smith, Mary.
Springmeyer, A. A.
Straus, Emma W.
Taft, Mary G.
Weber, Elizabeth R.
Weber, Rev. A. A.
Weeks, Charles.
White, John.
Wolcott, Barbara.
Woddrop, C. William.
Yost, Harry.

ADDOMS—Suddenly, on Jan. 3, 1927, Everett Addoms, age 54. Services at the home of his brother, 515 East 19th St., Flatbush, at 1 P. M., Wednesday, Jan. 5. Take Brighton Line subway to Newark Av. station.

ADLER—Elizabeth Hartland, Jan. 3, 1927, beloved wife of Hugo, daughter of the late Elbridge Gerry and Mary Fish Dunnell. Services Campbell Funeral Church, Broadway, 66th St., Thursday, 2 P. M. Interment Rosedale Cemetery, Orange, N. J.

ARMSTRONG—Gloria May, beloved daughter of James V. and Violet Armstrong. Funeral services at her late residence, 443 Jamaica Av., Astoria, L. I., on Wednesday evening at 8 o'clock. Interment Woodlawn, Thursday at 10 A. M.

BAILEY—William E., M. D., suddenly, Jan. 2, beloved husband of Jennie Bailey. Funeral services at the Campbell Funeral Church, Broadway at 66th St., Wednesday, Jan. 5, at 11 A. M.

BAUMAN—Emanual, in his thirty-second year, beloved husband of Freda, loving son of Robert and the late Nancy Bauman. Services at Meyers & Co.'s Riverside Memorial Chapel, 76th St. and Amsterdam Av., on Tuesday, Jan. 4, at 8 P. M. Interment Wednesday, private.

BAYES—Suddenly, at Orange, N. J., on Monday, Jan. 3, 1927, Mary E. Campbell, wife of Arthur W. Bayes. Funeral services at her late residence, 409 Hillside Av., on Thursday, Jan. 6, at 2 P. M.

BERLINER—Abraham, in his seventy-fourth year, beloved husband of the late Emma and devoted father of Leo, Edwin, Frederick and Frieda, on Monday, Jan. 3, at his residence, 115 West 73d St. Funeral services at Meeting House, Society for Ethical Culture, 2 West 64th St., Wednesday afternoon, Jan. 5, at 2 o'clock.

BERLINER—Abraham. Brethren of Yorkville Lodge, No. 69, I. O. F. S. of I., are requested to attend the funeral of our late brother on Wednesday, Jan. 5, at 2 P. M., from Ethical Culture Society, 2 West 64th.
MARTIN NEUMANN, President.
J. M. FUERTH, Secretary.

BERLINER—Israel, on Jan. 3, beloved husband of Bertha (nee Sussman) and devoted father of Eva De Haan, Rose Feldman, Elsie Cohen, Erna Hirschfeld and Gustave Berliner. Funeral from the chapel of Saul A. Rothschild, 159 West 120th St., on Wednesday, Jan. 5, at 2 P. M.

BESSON—Olivia, daughter of Leonidas H. and A. Maud Besson, at Paris, France, Dec. 22, 1926. Funeral services at Trinity Church, New York, Thursday morning, Jan. 6, 1927, at 10 o'clock.

BOUTON—Piatt Lodge, No. 194, F. and A. M. Brethren: You are hereby requested to attend Masonic funeral services for our late brother, William H. Bouton, at his late residence, 157 Chadwick Av., Newark, N. J., on Thursday evening, Jan. 6, at 8 o'clock sharp. Meet Master at ticket booth, Hudson Terminal, Cortlandt St., New York City, at 6:30 P. M. sharp.
Fraternally,
CHARLES H. [illegible], Master.
CHARLES MYERS, Secretary.

BRANDENBURG—At her residence, 480 Audubon Av., on Jan. 3, aged 69 years, Rebecca (nee Krohnen), widow of Henry Brandenburg and devoted mother of Rose, Julia, Dorothy, Marion, Harriet, Elsie and Lillian. Funeral from the Chapel of Saul A. Rothschild, 159 West 120th St., on Thursday, Jan. 6, at 10 A. M.

BRADLEY—Blanche Marie, Jan. 3, beloved wife of William L. Bradley. Funeral services Wednesday, Jan. 5, at the Campbell Funeral Church, Broadway at 66th St., at 8 P. M. Los Angeles and San Francisco papers please copy.

BUCKMAN—Rosa, in her ninety-fifth year, at her residence, 1,775 Walton Av., wife of the late Nathan. Members and seatholders of Congregation Rodeph Sholom, Rodeph Sholom Sisterhood, Carrie Rossman Benevolent Society, Chevra Bikur Cholim, relatives and friends are invited to attend funeral services at Universal Chapel, 52d St. and Lexington Av., on Thursday, Jan. 6, at 10 A. M.

BUCKMAN—Rosa. Rodeph Sholom Sisterhood. With sincere regret we announce the death of our beloved and venerable member, Rosa Buckman. Officers and members are earnestly requested to attend the funeral on Thursday, Jan. 6, at 10 o'clock, from Universal Chapel, 52d St. and Lexington Av., and pay the last tribute of respect to a faithful worker. In memory of the departed all activities of the sisterhood will be suspended on the day of the funeral.
Mrs. R. GROSSMAN, President.

BUCKMAN—Members and seatholders of Congregation Rodeph Sholom are requested to pay their last tribute of respect to our oldest member, Rosa Buckman. Funeral services at Universal Chapel, 52d St. and Lexington Av., on Thursday, Jan. 6, at 10 A. M.
HENRY M. GOLDFOGLE, President.
CHARLES F. BLOCH, Secretary.

BUNKER—George R., husband of Jean P. Bunker and father of Raymond, Ellsworth, Arthur and Katharine (Butler), at Yonkers, after a long illness, in his eighty-second year. Notice of funeral hereafter. Philadelphia papers please copy.

BYRNS—John, on Jan. 2, 1927, in the ninetieth year of his age, at his late residence, 210 East 72d St. Solemn requiem mass at Church of St. Vincent Ferrer, 66th St. and Lexington Av., on Wednesday, Jan. 5, at 10 A. M.

BYRNS—John. It is with sincere sorrow that the Association of Master Plumbers, Manhattan Branch, announces the death of John Byrns, who for many years was President of this association and served as the fifth President of the National Association of Master Plumbers. Members are requested to attend his requiem on Wednesday, Jan. 5, 1927, at 10 A. M., at St. Vincent Ferrer's R. C. Church, 66th St. and Lexington Av.
FRANK B. LASETTE, Chairman.
JOSEPH F. HECK, Secretary.

BYRNS—John. The Society of the Friendly Sons of St. Patrick in the City of New York records with regret the death of John Byrns, a member of the society. Members are requested to attend the mass of requiem on Wednesday, Jan. 5, at 10 A. M., at St. Vincent Ferrer's Roman Catholic Church, 66th St. and Lexington Av. JOHN P. O'BRIEN, President.
JOSEPH F. HIGGINS, Secretary.

CABLE—Fannie, widow of Thomas Cable, on Jan. 3, 1927. Funeral services private, at her home, 93 Lyon Place, Lynbrook, L. I., Thursday, Jan. 6, at 1 P. M. Interment Greenwood Cemetery.

CARLL—On Monday, Jan. 3, 1927, Helen Ellbeck Carll, wife of James H. Carll Jr. and daughter of Mabelle Cowperthwaite and the late John H. Ellbeck. Funeral private from her late residence, 300 Park Av.

CARTWRIGHT—Mary Roberta, on Jan. 4, at her residence, 782 President St., Mary Roberta Cartwright, beloved daughter of Adele Wishlage Cartwright and the late Robert Francis Cartwright Jr. Solemn requiem mass at St. Francis Xavier's Church, 6th Av. and Charles St., at 10 A. M. Friday.

CHURCHILL—Mary Agnes, widow of Jordan, beloved mother of Archibald, Alexander, Soloman and Clara, at late residence, 26 Park Av., Mount Vernon, N. Y. Funeral services 2 P. M. Wednesday, Jan. 5. Interment Woodlawn Cemetery.

CODDINGTON—On Jan. 3, 1927, at St. Luke's Home, 2,914 Broadway, Hannah, daughter of the late James H. Coddington and Susan Roulston. Funeral services in the chapel of the home, Wednesday, Jan. 5, at 10:30 A. M. Interment Greenwood Cemetery.

COLLINS—Suddenly, on Sunday, Jan. 2, 1927, Sarah Edith, daughter of the late William and Mary Pelton Collins. Funeral services at her late residence, 122 West 81st St., on Wednesday, Jan. 5, at 2 P. M.

CURREY—At Union City, N. J., on Tuesday, Jan. 4, 1927, Leila F., aged 71, daughter of the late Richard D. and Eliza (nee Gardner) and sister of the late Jennie S. Currey. Funeral services Thursday, Jan. 6, at 8 P. M., at her late home, 523 48th St., Union City. Relatives and friends are respectfully invited. Interment on Friday at convenience of family in Grove Church Cemetery.

DUNN—On Tuesday, Jan. 4, Harriet Halstead, daughter of the late Jacob and Elizabeth Dall Dunn. Services at her late residence, 128 Convent Av., New York City, Thursday afternoon, Jan. 6, at 4:30. Interment Friday morning at Trinity Cemetery.

FANNING—On Jan. 3, Catherine Fanning (nee McDermott) beloved wife of the late Patrick J. Fanning, mother of Mrs. Patrick J. Dwyer and Mrs. Edw. Allen, and sister of Thomas, James, Michael, Patrick and Ellen McDermott; native of Williamstown, County Galway, Ireland. Funeral from the residence of her daughter, Mrs. Patrick J. Dwyer, 2,919 Sedgwick Av., Bronx, north of Fordham Road, on Thursday, Jan. 6, at 9:30 A. M.; thence to Church of St. Nicholas Tolentine, Andrews Av., near Fordham Road, where a solemn requiem mass will be offered for the repose of her soul. Interment Calvary.

FARIS—At rest on Monday evening, Jan. 3, 1927, Edwin L. Faris, dearly beloved husband of Emily (Hartman) Faris and father of Edwin Lloyd Faris. Funeral services at the Fairchild Chapel, 86 Lafayette Place, near Grand Av., Brooklyn, on Wednesday, Jan. 5, at 8 P. M.

FEITLER—Margareta (nee Daniel), beloved wife of Max Feitler and mother of Seymour and Gertrude, at her late residence, 901 East 179th St., on Tuesday, Jan. 4. Funeral from Weil's Chapel, 239 Lenox Av., Thursday, 10 A. M.

FEITLER—With deep regret Isachar Ladies' Auxiliary announces the death of Sister M. Feitler. Members are requested to attend the funeral services at Weil's Funeral Parlor, 239 Lenox Av., Thursday, Jan. 6, 10 A. M.
Mrs. TILLIE OPPENHEIMER, Pres.
Mrs. ROSE FISCHER, Sec'y.

FERGUSON—Suddenly, Jan. 3, 1927, L. L. Ferguson. Masonic service by St. John's Lodge, No. 1, F. and A. M., at C. A. Benedict's Parlors, 150 West 13th St., Wednesday, Jan. 5, 8 P. M. New York Masonic Club respectfully invited.

FERGUSON—St. John's Lodge, No. 1, A. Y. M.: Brethren are earnestly requested to attend the Masonic funeral services of our late brother, Lewis Leonard Ferguson, at C. A. Benedict's Funeral Parlor, 150 West 13th St., Wednesday, Jan. 5, 1927, 8 P. M. HERMAN GUTH, Master.
E. J. SHIPSEY, Secretary.

FINK—Jan. 4, 1927, Ernest Pancoast, beloved husband of Annie Weeks and son of Ada Pancoast Fink. Funeral services at his late residence, 251 West 81st St., Thursday evening, 8 o'clock. Interment Greenwood Cemetery. Philadelphia (Pa.) papers please copy.

FINNEGAN—Francis T., beloved husband of Ellen M. (nee Comiskey) and son of the late William B. and Margaret T. Finnegan. Funeral from his late residence, 443 East 186th St., on Friday, Jan. 7, from Church of Our Lady of Mercy, Marion Av., near Fordham Road, where a solemn requiem mass will be offered at 10 o'clock. Interment Holy Cross Cemetery. Member of New York Police Department.

FRIEDMAN—Solomon, on Sunday, Jan. 2, 1927, at his home, dearly beloved husband of Amelia Goldsmith Friedman and son of the late Lewis and Mathilda Friedman. Funeral from his residence, 8 East 80th St., Wednesday morning, Jan. 5, at 10 o'clock.

FRIEDMAN—Sol. At a special meeting of the Board of Trustees of the Home for Aged and Infirm Hebrews of New York, held at the home on Jan. 3, 1927, the following resolutions were unanimously adopted:

With great sorrow we learn of the death of our beloved trustee and friend, Sol Friedman, connected with this institution as a trustee for twenty-two years and as its Treasurer for nine years; he was wise in counsel and ever generous in deed; his fellow trustees mourn the passing away of a valued associate, who will be sadly missed at the council table, and the wards of the home suffer the loss of a friend who was ever solicitous for their welfare and happiness.

To his widow we extend our heartfelt sympathy in her great sorrow, and direct that a copy of these resolutions, suitably engrossed, be presented to her, and that as an added mark of respect the Board of Trustees attend the funeral, to be held from his late residence, 8 East 80th St., on Wednesday morning, the 5th of January, at 10 o'clock.
SOL KOHN, President.
ARTHUR J. COHN, Secretary.

GEORGE—Angelina, suddenly, aged 70 years, beloved mother of William George, at her late residence, 2,223 Starling Av., Bronx. Funeral from the late residence Wednesday at 10 A. M. Services will be held at Holy Rosary Roman Catholic Church, 119th St., east of 1st Av.

GIBBS—At Woodcliff-on-Hudson, N. J., on Tuesday, Jan. 4, 1927, Esther F., age 77 years, wife of the late David N. Gibbs. Funeral services Thursday, Jan. 6, at 8 P. M., at her late home, 336 31st St., Woodcliff. Interment on Friday at Troy, N. Y.

GILMAN—Edward, on Jan. 4, 1927. Funeral Wednesday, Jan. 5, at 12 noon, from his late residence, 1,036 West 6th St., Brooklyn. Services at 1 P. M. at the Warschauer Congregation Synagogue, 54 Rivington St., New York City. Interment Montefiore Cemetery. All members are requested to attend funeral of our beloved deceased ex-President.
WARSCHAUER YOUNG MEN'S BENEVOLENT ASSOCIATION.
B. E. KOPELMAN, President.
M. A. ROTHSTEIN, Secretary.

GOODWIN—On Tuesday, Jan. 4, at the Reconstruction Hospital, Stephen W. Goodwin, of 1,057 Anderson Av., husband of Martha E. Goodwin. Funeral private. Kindly omit flowers.

GRUENEBAUM—Henry, suddenly, Dec. 21, in Paris, France. Burial in Paris, Jan. 5.

GSCHWIND—Theresa, loving mother of Mrs. Charles F. Egues, Mrs. George F. Ruppert, Mrs. Frank R. Carlen. Reposing at Funeral Parlor of James F. Kerrigan, Kingsland Av. Mass on Friday, Jan. 7, 9:30 A. M., at St. Bartholomew's R. C. Church, Elmhurst, L. I. Interment Calvary Cemetery.

HOF (nee Rupp)—On Tuesday, Jan. 4, 1927, Kathrine, in her sixty-sixth year, beloved wife of Fredrick Hof and mother of Fredrick and Henry Hof and Kathrine Hampton. Funeral services at the residence of her daughter, at 270 Greenway South, Forest Hills, L. I., on Friday, Jan. 7, at 2 P. M. Interment at Linden Hill Cemetery.

JASPER—On Jan. 2, 1927, Mary Elizabeth, widow of Theodore A. Jasper, in her seventy-first year. Funeral services will be held at Walter H. Williams's Funeral Parlors, 331 West 121st St., Wednesday, 2 P. M.

KEARNS—On Jan. 3, 1927, Ellen, wife of the late Patrick Kearns, mother of Philip J. and Robert J., deceased, and of John F., Helen M., Mrs. John H. Bergen, Mrs. William O'Neill and Mrs. Thomas J. Murray. Funeral from her late residence, 466 East 143d St., Thursday, Jan. 6, at 9:30 A. M.; thence to St. Rita's Church. Interment St. Raymond's Cemetery.

KOTTEK—Jacob, of 20 East 76th St., beloved husband of Hattie C. Kottek, aged 68. Notice of funeral later.

LEON—Gussie, Jan. 4. Funeral services 2 P. M. Jan. 5, 260 Fort Washington Av. Burial Mount Hebron Cemetery.

LEVINSON—Morris. Services Meyers's Chapel, 228 Lenox Av., Wednesday, at 1:30 P. M.

LEVY—Bernard, in Paterson, on Monday, Jan. 3, 1927, beloved husband of Gussie Levy (nee Kempe). Funeral Wednesday, Jan. 5, at 2 o'clock, from his late residence, 217 Park Av., Paterson, N. J. Omit flowers.

LEVY—Society Sons of Wreschen: Officers and members are requested to attend the funeral of our late brother, Bernhard Levy, from his late residence, 217 Park Av., Paterson, N. J., Wednesday, Jan. 5, at 2 P. M. M. SEIBEMANN, President.
JULIUS BENNETT, Secretary.

LEWIS—On Tuesday, Jan. 4, 1927, Elizabeth Clement Minturn, widow of Theodore Frelinghuysen Lewis and daughter of the late John and Lydia Mary Minturn. Funeral services at her residence, 50 Livingston St., Brooklyn, on Friday, Jan. 7, at 10 A. M.

McMURTRIE—On Jan. 2, 1927, Oscar H. McMurtrie, in his eighty-eighth year. Funeral services at his late residence, Belvidere, N. J., Thursday, at 2 P. M.

MARKOE—Harry, Jr., on Jan. 3, son of Harry and Frances E. Markoe, after brief illness, at San Francisco, Cal. Notice of funeral later.

MICHAELSON—Abraham, beloved husband of Ida, dear father of Pearl. Services at the Mortuary Chapel of Meyers & Co., 228 Lenox Av., Wednesday, Jan. 5, at 10:20 A. M.

MILHEISER—Claudys D. (nee Davis), beloved wife of Arthur J. Milheiser, aged 41. Interment Galveston, Texas, Sunday, Jan. 9. Galveston and Houston (Texas), also Hopkinsville (Ky.) papers please copy.

MONTANEZ—Anita. Riverside Memorial Chapel, 76th St. and Amsterdam Av., Wednesday, 2:30 P. M.

MOORE—Suddenly, at Mount Kisco, N. Y., on Jan. 3, 1927, William H. Moore, in his seventieth year. Funeral services at his residence, 41 Moger Av., Mount Kisco, N. Y., on Thursday, Jan. 6, at 2:30 P. M.

MULLIN—On Jan. 4, Michael, beloved husband of Mary Mullin (nee Foy). Funeral from his late residence, 680 East 235th St., Thursday at 9:30 A. M.; thence to the Church of St. Francis of Rome, where mass will be offered at 10 A. M. Interment Gate of Heaven Cemetery. Kindly omit flowers.

NALLEN—Margaret T., suddenly, on Monday, Jan. 3, 1927, beloved wife of William B. Nallen and devoted mother of John J. Nallen. Funeral from her late residence, 1,000-11 Stratford Av., Forest Hills, L. I., on Friday, Jan. 7, at 10 A. M. Solemn requiem mass at the Church of Our Lady Queen of Martyrs. Interment in the family plot, St. John's Cemetery.

NEWELL—Samuel, on Sunday, Jan. 2, at Roosevelt Hospital. Funeral Wednesday, 1 P. M., from the Stafford Funeral Chapel, 307 West 51st St. Interment Woodlawn.

PRICE—Clara, on Jan. 4, 1927. Funeral services private, Campbell Funeral Church, Broadway at 66th St., Thursday, 8 P. M.

REMENSNYDER—Rev. Dr. Junius B., on Sunday, Jan. 2, 1927, at his residence, 1,180 5th Av. Services Wednesday afternoon at 2 o'clock at St. James's Lutheran Church, Madison Av. and 73d St.

ROSENBERGER—On Jan. 4, in her fifty-ninth year, Theresa Veronica (nee Brandt), beloved wife of Jacob Rosenberger and mother of Joseph P., George Jr. and Mrs. J. W. Ader. Notice of funeral later.

SCHIFF—Evelyn, beloved daughter of Mr. and Mrs. David Schiff of 3,004 Bedford Av., Brooklyn, departed this life at her home on Jan. 3, 1927, on her nineteenth birthday. We mourn her loss.

SCHIFF—Josephine (nee Bach), beloved wife of Alexander, mother of Rieba Hilborn, Violet and Fred; sister of Sallie Hirsch and Abe Bach, and of the late Henry, Isaac and Sam Bach. Funeral Jan. 5, 10 A. M., Riverside Chapel, 76th St., Amsterdam Av.

SCHLESINGER—On Jan. 4, 1927, at her late residence, 4,646 Broadway, Mary A. Schlesinger, in her eighty-seventh year. Funeral services at her late residence on Thursday evening, Jan. 6, at 8 o'clock. Interment Westfield, Conn.

SCHMITT—On Jan. 3, 1927, in her eighty-eighth year, Katharine (nee Janss), wife of the late Anton Schmitt and dearly beloved mother of Augustus P., Paul A., Emma C. and Bertha M. Schmitt. Funeral service at her home, 908 Jefferson Av., Brooklyn, Thursday, Jan. 6, at 2:30 P. M. Interment The Evergreen.

SCHOONHOVEN—George O., at St. Luke's Hospital, Jan. 4, 1927, George O. Schoonhoven, son of Mr. and Mrs. John S. Schoonhoven, 773 Eastern Parkway, Brooklyn, N. Y. Services at St. Paul's Chapel, Columbia University, Thursday, Jan. 6, at 8 P. M.

SEGAL—On Jan. 3, Dr. Jacques Segal, beloved husband of Marion and father of George H., Sylvain, Lucien and Andrew Segal. Funeral services at the Shaughness Funeral Parlors, 9,012 161st St., Jamaica, on Thursday, Jan. 6, at 11 A. M.

SHAW—Harry L., suddenly, Jan. 4, at the home of his mother. Funeral from the residence of his mother, 3,609 Canal St., New Orleans, La., on Thursday morning. Interment at New Orleans.

SHAW—Harry L., suddenly, Jan. 4, beloved husband of Mary G. Cullen Shaw. Funeral Thursday, from 3,609 Canal St., New Orleans, La.

SMITH—On Tuesday, Jan. 4, 1927, suddenly, Emma Appleby, widow of Rushmore P. Smith. Relatives and friends are invited to attend funeral services at the Greenpoint Home for the Aged, 137 Oak St., Brooklyn, on Thursday, Jan. 6, 1927, at 2 P. M.

SMITH—On Jan. 2, at the residence of her daughter, Mrs. Milton Cohen of 1,327 East 23d St., Brooklyn, Mary Smith, beloved wife of the late Captain James J. Smith, in her seventieth year. Interment St. Raymond's Cemetery, New York, Thursday morning, 10 o'clock.

SPRINGMEYER—At Montclair, N. J., on Tuesday, Jan. 4, 1927, Albert A., beloved husband of Flora L. Springmeyer, in his sixty-fourth year. Funeral services will be held at St. Luke's Episcopal Church, South Fullerton Av., Montclair, on Thursday at 12 o'clock noon. Lackawanna train leaves Hoboken at 10:52 A. M.

STRAUS—Emma Wister, in her sixty-sixth year, beloved wife of Ferdinand Straus, loving mother of Emma S. Raken, aunt of Howard Knopp, Arthur and Ferdinand Straus, on Jan. 3. Funeral from her late residence, 600 West End Av., Wednesday, Jan. 5, at 10 A. M. Please omit flowers.

TAFT—Mary G., wife of the late Thomas Taft, at her home, Cornwall-on-the-Hudson, N. Y., Jan. 4, in her seventy-third year. Funeral services at her late residence, Thursday at 2 P. M. Please omit flowers.

WEBER—Suddenly, on Jan. 4, 1927, Elizabeth Ruth, daughter of Ernest M. and Harriet Newell Weber of 225 North Arlington Av., East Orange, in her seventeenth year. Notice of funeral later.

WEBER—Rev. Aloysius A., Jan. 3, at the home of his parents, 642 West 207th St. Divine office at St. Joseph's Church, Yonkers, Wednesday morning at 10 o'clock; mass to follow at 10:30. Please omit flowers; deceased preferred prayers.

WEEKS—Jan. 3, Charles Weeks. Funeral Stephen Merritt's Harlem Chapel, 304 West 126th St. Time later.

WHITE—Suddenly, on Jan. 3, 1927, John White, beloved husband of the late Ann White (nee Dunn) and father of George, James, John and Joseph White, Mrs. T. M. Murphy, Mrs. William B. Rourke and the late Peter White. Funeral from his late residence, 744 Prospect Av., on Thursday, Jan. 6, at 9:30 A. M.; thence to St. Anselm's Church, Tinton Av. and 155th St. Interment St. Raymond's Cemetery.

WOLCOTT—At Red Bank, N. J., Jan. 3, 1927, Barbara, beloved daughter of Mr. and Mrs. James B. Wolcott Jr., aged eighteen months. Funeral private.

WODDROP—At Atlantic City, N. J., on Jan. 3, 1927, C. William, husband of Hattie Easton Woddrop and father of Margaret E. Woddrop. Funeral services at his late residence in Arcola, N. J., on Jan. 5, at 2 P. M.

YOST—Harry, suddenly, Hotel Sherman, Chicago, Jan. 3. Burial Harrison, Ohio.

Advertisements of Births and Deaths for insertion in The New York Times may be telephoned until midnight. LAckawanna 1000.

Memorials

DAUB—In loving memory of my dear, departed mother, Augusta, died Jan. 5, 1924. May her soul rest in peace. Loving daughter,
MADELINE GOLDBERG (nee Daub).

DOONAN—Patrick J. In fond and loving memory of my dear brother, who died Jan. 5, 1926. Anniversary mass Wednesday, Jan. 5, at 6:30 A. M., Church of the Holy Spirit, Burnside and University Avs., Bronx, N. Y.

FOLKS—In loving memory of Mrs. Emily J. Folks, who passed into rest on Jan. 5, 1915.

FUCHS—Adele J. In fond and loving memory of our dearly beloved daughter and sister, who departed this life Jan. 5, 1926. She will live in our hearts forever.
FATHER, MOTHER AND BROTHER.

GUNHOUSE—Belle. A faithful friend and companion, whose memory is ever cherished, departed this life three years ago today, Jan. 5, 1924.

KROHMAN—Elizabeth. In loving remembrance of our dearly beloved mother and grandmother who departed this life Jan. 5, 1926.
CHILDREN AND GRANDCHILDREN.

MEYER—In sad and loving memory of our beloved mother, Lena Meyer, who passed away Jan. 5, 1914.

STEPHENS—John F. In sad and loving memory of my beloved husband, who passed away Jan. 5, 1926.

Unveilings

KLAU—Unveiling of mausoleum in memory of the late Paula Klau at Maimonides Cemetery, Cypress Hills, Sunday, Jan. 9, 2:30 P. M. sharp. Relatives and friends are invited. In case of rain, postponed to following Sunday.

UNDERTAKERS.

WORLD-WIDE SERVICE
No matter where death may occur
Call—TRAFALGAR 8200
FRANK E. CAMPBELL
"The Funeral Church" Inc. [NON SECTARIAN]
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MONUMENTS AND MAUSOLEUMS.

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ARTISTIC FLORAL DESIGNS, $3 UP. Open evenings until 8 o'clock; all day Sunday to 5 P. M. Phone Regent 3342. Bloomingdale Bros., Inc., 59th St. and Lexington Av. entrance.

The Bowery Savings Bank
Has Declared a Quarterly Dividend
AT THE RATE OF 4% PER ANNUM
for the period ending December 31, 1926.
Dividends will be payable on and after January 17, 1927.
Money Deposited On or Before January 5, 1927, Will Draw Interest from January 1.
Interest is now allowed from the FIRST OF EACH MONTH on Deposits made during the first three business days.
BANKING HOURS
MONDAYS .... 9.30 A. M. to 7 P. M.
SATURDAYS .... 9.30 A. M. to 12 M.
OTHER WEEK DAYS .... 9.30 A. M. to 3 P. M.
130 BOWERY 110 EAST 42D ST.

THE GREENWICH SAVINGS BANK
THE REGULAR DIVIDEND for the quarter ending Dec. 31, 1926 has been declared at the rate of FOUR PER CENT per annum
Deposits made on or before January 5th will draw interest from January 1, 1927
Deposits received from $1. up to $7,500.
Open Mondays until 7 P.M.
GREENWICH SAVINGS BANK
Broadway at 36th St. 6th Ave. cor. 16th St.
Save! for whatever you will, but save

New York Savings Bank
N. W. Corner 14th Street and Eighth Avenue
A QUARTERLY DIVIDEND
at the rate of 4½% per annum
FOR THE PERIOD ENDING DECEMBER 31ST, 1926, HAS BEEN DECLARED ON ALL ACCOUNTS FROM $5 TO $7,500 ENTITLED THERETO.
OPEN MONDAYS FROM 10 A. M. TO 7 P. M., SATURDAYS FROM 10 A. M. TO 12 M., OTHER DAYS FROM 10 A. M. TO 3 P. M. HOLIDAYS EXCEPTED.
MONEY DEPOSITED ON OR BEFORE JAN. 13TH WILL DRAW INTEREST FROM JAN. 1ST
Banking by Mail
Interest Begins the First of Each Month
Money to Loan on Bond and Mortgage

DRY DOCK SAVINGS INSTITUTION
341-343 Bowery, Cor. 3rd St.
ASSETS OVER $134,000,000.00
The regular quarterly dividend, for the three months ending Dec. 31st, 1926 at the rate of FOUR PER CENT per annum has been declared payable Jan. 17, 1927. Money deposited on or before Jan. 5th will draw interest from Jan. 1, 1927.
INTEREST CREDITED QUARTERLY
INCORPORATED 1848
BANKING BY MAIL
Send for forms

EMPIRE CITY SAVINGS BANK
QUARTERLY DIVIDEND
at the rate of
FOUR PER CENT.
per annum
for 3 months ending Dec. 31, 1926, payable on and after Jan. 15, 1927.
MONTHLY INTEREST PLAN
Money deposited on or before the 3rd business day of any month will draw interest from the 1st of that month if left until the end of that quarter.
231 West 125th St.
A. S. Van Winkle, Pres.
H. C. Murphy, Sec'y & Treas.

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Edmund Burke said: "The newspaper is a day-by-day history of the world." So that this history may be better preserved, The New York Times is now printing daily and Sunday a limited number of copies on a 100 per cent. rag paper. Historians and librarians have long been disturbed over the rapid deterioration of the present wood fibre paper. The rag paper is durable and will enable institutions, corporations, librarians and individuals to keep a file of the day's news records that should last for years.
Bound copies (two volumes to each month) will be sold at $170 per year—delivered in the United States.
ADDRESS
The New York Times
INDEX DEPARTMENT

Wills for Probate.

Manhattan.

BOSCH, RALPH (Rafael) J. (Nov. 28). Estate, $3,000. To Marguerite L. Bosch, widow, of 8 East Fourth Street, Mount Vernon; Ralph J. Bosch Jr., son, same address, remainder interest in trust funds.

BOYD, ROBERT B. (no petition). To Marjorie Whitlock Boyd, widow, co-executor with the Farmers' Loan and Trust Company.

GARFINKLE, DAVID (Oct. 30). Estate, $2,300. To Benny Garfinkle, son, of 220 Broome Street, $2,250; following children get $5 each: Belle Bushensky, Joseph Garfinkle, May Garfinkle, Ida Garfinkle and Julius Garfinkle. Executor, Benny Garfinkle.

GELLIS, SARAH (Dec. 28). Estate, about $250,000. To Harry Gellis, son, of 1,344 Carroll Street, Brooklyn, premises at 87 Madison Street, one-fourth residue; Charles Gellis of 601 West 110th Street, premises at 188 Henry Street, one-fourth residue; Samuel Gellis of 294 East Broadway, premises at 520 East Eleventh Street, one-fourth residue; Anna Brody of 1,615 East Fifth Street, premises at 243 Henry Street, one-fourth residue; following, each get $1,000: Simon Jacobs, Ira Kaufman, Millie Kaufman, Dora Jacobs, Solon Jacobs, Ethel Jacobs, and grandchildren, and Anna Rusoff, niece, and Bessie Blum, sister; Harry Smollens, brother, of 18 Market Street, $2,000; Beth Abraham Home for Incurables, $100; Moshim Rachmonioth, $100; Eldridge Street Synagogue, $300; Home for the Daughters of Jacob, $100. Executor, Max. A. Rusoff of 1,069 East Twenty-fourth Street.

GENETTO, GEORGE (Dec. 19). Estate, about $1,700. To Sarah Reid, cousin and executrix, of 227 West 130th Street.

KEENAN, JOHN (Aug. 30). Estate, $1,400. To Rose Keenan, sister, of 162 East Eighty-fifth Street. Executor, John H. Rooney of 100 East Eighty-third Street.

LUBLIN, SOPHIE (Aug. 5). Estate, not more than $2,000. To two children. Executor, Carl Lublin of 150 Essex Street.

WELTZ, MINNA (Oct. 19). Estate, $5,500. To Elsie Sion, sister, of Worcester, Mass., one-fourth; Mrs. F. P. Laurens, niece, of Worcester, one-fourth; Carl Welz, brother, in Germany, one-fourth; Carrie Bechstein, no relation, of 237 East 124th Street, one-fourth. Executor, William F. Loeffler of 117 East 127th Street.

STRAUSS, SOLOMON (Dec. 14). Estate, more than $10,000. Equally to Abraham Strauss, son, executor, of 261 West Twenty-second Street; Hannah Saalberg, daughter, of 257 West Eighty-ninth Street; Carrie Steinthal, daughter, of 200 West Eighty-sixth Street. Executor, Abraham Buchsbaum of 194 Riverside Drive.

Letters of Administration.

Issued by Surrogate O'Brien on these estates:

CUNIFF, JAMES (Oct. 21). To Bridget Cuniff of 772 Ninth Avenue, mother, to bring suit on claim of $11,900 against Detroit Police Department. Other heir, father.

DE VOE, HARKNESS B. (Dec. 16). Estate, $10,000. To Harold S. De Voe, son, of 91 Lenox Road, Brooklyn. Other heirs, widow, son.

GIEREPKA, JULI (Dec. 24). Estate, $1,860. To John Gierepka, husband, of 516 West Fifty-third Street. Other heirs, three children.

HINER, MELCHOR (Dec. 11). Estate, $400. To Josephine Hiner, widow, of 291 Front Street. Other heirs, four children.

JACKSON, HARRY (Dec. 30). To Mamie Jackson, widow, of 74 West Ninety-ninth Street. Other heir, son.

LAPIDUS, MILDRED (July 5). Estate, $500. To Aron Lapidus, husband, of 87 West 73d Street. Other heir, daughter.

LEBENTHAL, IDA (Dec. 17). Estate, $8,000 personal, $10,000 real. To Louis S. Lebenthal, son, of 500 West 106th Street.

MATZAS, SALMON M. (July 15). Estate, $8,000. To David Matzas, brother, of 1,851 Fifth Avenue. Other heirs, two brothers and sister.

McEACHIM, HENRY A. (Dec. 20). To Nora McEachim, widow, of 351 West 124th Street, to bring suit.

RAMBO, EDWIN (Sept. 7). To Isaac Rambo, father, of 410 Lenox Avenue, to bring suit. Other heir, mother.

RAMBO, MARJORIE (Sept. 7). To Isaac Rambo, father, of 410 Lenox Avenue, to bring suit. Other heir, mother.

MASON, WILLIAM J. (Aug. 18). Estate, $500. To Frank P. Mason, son, of 351 West 141st Street. Other heirs, two children.

PAPPAS, GEORGE (Nov. 28). To Peter Pappas, father, of 337 East Forty-seventh Street, to bring suit. Other heir, mother.

SOMMERFIELD, JULIA A. (Aug. 28). Estate, $1,000. To Arthur A. Sommerfield, son, of 604 West 140th Street. Other heirs, two sons.

SULLIVAN, DENIS (Aug. 29). Estate, $100. To Julia Sullivan, sister, of 240 East Tenth Street.

WHITE, ROBERT T. (Dec. 13). Estate, $1,500. To George C. White, son, of 9 Elinor Place. Other heirs, children and grandchildren.

WINCHEL, GEORGE C. (Dec. 27). Estate, $10,000. To Rae Winchel, widow, of 45 West Eighty-first Street. Other heirs, two sons.

Kings.

DOHERTY, BESSIE (March 24, 1926). Estate $2,833 personal. To brothers, Hugh and John Doherty, executors.

GILROY, BRYAN. Estate to three sons, Hugh, Edward and Bernard Gilroy, in equal shares. Bernard Gilroy, executor.

LEWIS, HENRY A. (Nov. 21). Estate, $10,000 real and $5,000 personal. To Mary E. Lewis, wife and executrix.

MANAL, JOHN H. (Dec. 20). Estate $800 real and $5,000 personal. Equally to sisters, Annie McDonnell, Winifred Manal and Julia E. Wildner.

Queens.

DUTHIE, WINFIELD S. (Oct. 28). Estate $15,000 personal. To sister, Alexandria V. Duthie; Frank and Hannah Miller of 8,929 Viola Place, Forest Hills; John Frie of New City, Pa., and Samuel J. Comsort of 64 Devoe Street, Brooklyn, executor.

SEYMUR, CELIA C. (Oct. 21). Estate $1,000 personal. To husband and executor, Edward C. Seymur of Willow Street, Douglaston.

WALLACE, CATHERINE A. (Nov. 27). Estate more than $5,000 real and more than $5,000 personal. To sister, Margaret Van Dyke, of 19,604 Eighty-ninth Avenue, Hollis; mother, Elizabeth Coughlin, of 11-19 103d Avenue, Richmond Hill; daughter, Miriam E. Wallace; sister-in-law, Amelia Coughlin, of 101-58 112th Street, Richmond Hill. Sister and brother-in-law, Alfred A. Wallace, of 77 Jefferson Avenue, Westwood, N. J., are appointed executors.

Westchester.

Letters of Administration.

Granted yesterday on these estates:

BOSTICK, EMILY ASHFORTH, to Benjamin R. Bostick, husband, of Pleasantville.

ROSENTHAL, HANNA, to Julius Rosenthal, husband, of Yonkers.

GAYLOR, SUSAN S., to Edward S. Gaylor and William S. Gaylor, sons, of Larchmont.

McGRATH, JAMES, to Harry A. McGrath, brother, of Yonkers.

WALKER, ISABELLA H., to Susan F. Walker, mother, of Irvington.

GENOVESE, SAMUEL, to Jeanette Genovese, widow, of Port Chester.

GOLDSTEIN, BESSIE K., to Isadore Goldstein, husband, of Mount Vernon.

SHEA, NELIA, to Harry E. Colwell, County Treasurer, at White Plains.

GILLIGAN, BERNARD, to Ellen Gilligan, widow, of New Rochelle.

KELLY, MARY MONAHAN, to Susan Springstead, sister, of Dobbs Ferry.

JAMESON, HARRY G., to Rose E. Jameson, widow, of Port Chester.

New Jersey.

HUDSON COUNTY.

Letters of Administration.

Granted by Surrogate James F. Norton on these estates:

BLUMSTEIN, TILLIE, of Bayonne (Dec. 20). To her husband, William Blumstein, of 160 West Thirty-first Street, Bayonne, with bond of $7,500.

DORNASZEWSKI, ANTHONY, of Jersey City (Oct. 9). To his mother, Anna Dornaszewski, of 176 Academy Street, Jersey City, with bond of $2,500.

GUIONNAUD, EUGENE M., of Union City (Dec. 22). To his widow, Felicite Guionnaud, of 4,072 Boulevard, Union City, with bond of $1,000.

NAGLIERI, MICHAEL, of Weehawken (Sept. 12). To Giacomo Naglieri of 330 Summit Avenue, Union City, a creditor, with bond of $1,000.

STARKERY, RICHARD, of Secaucus (Dec. 21). To his widow, Sarah T. Starkery, of 661 Fifth Street, Secaucus, with bond of $2,300.

Police Department.

These orders issued yesterday:

Pensioned.

PATROLMAN Francis C. Kelleher, 30th Precinct, on his own application, at $1,250 per annum. Appointed Dec. 24, 1901.

Transfers and Assignments.

SERGEANTS—Francis J. Digney, from 17th Division, 13th Detective District to 16th Precinct; William Delaney, 18th Division, Health Squad to 17th Division.

SECOND GRADE DETECTIVE Charles E. Bryne, 17th Division, 13th Detective District to 35th Precinct, designation as second grade detective revoked.

PATROLMEN—Timothy Cloonan, 34th Precinct to 18th Division, Office of Deputy Chief Inspector, Queens, assigned as messenger.

From precincts indicated to 18th Division, Motorcycle Squad No. 1, assigned to motorcycle duty—Harold W. Nelson, 7; Thomas F. Cuff, 9; George A. Garrett, 9; John F. Smith, 10; Barnett B. Cohen, 12.

From precincts indicated to 18th Division, Motorcycle Squad No. 2, assigned to motorcycle duty—William M. Mann, 4; William F. Archibald, 34; George A. Hutchinson Jr., 37-B; George A. Drexel, 58; Edward F. Feeney, 60.

Temporary Assignments.

LIEUTENANT Bernard J. McQuade, 2d Division to 18th Division, office of the Police Commissioner, for 10 days.

PATROLMEN—Edward F. Stuchbury, 30th Precinct to 16th Division, assigned to clerical duty, for 11 days; William Parks, 38th Precinct, assigned to foot patrol duty and excused from reserve duty, for 30 days; Denis Clare, 46th Precinct, assigned to day tour and excused from reserve duty, for 30 days.

From precincts indicated to 1st Division, assigned to duty in plain clothes, for 11 days: James S. Dolan, 3; Martin F. Rothamel, 5-A.

From commands indicated to 18th Division, Office of 2d Deputy Commissioner, assigned to clerical duty in Bureau for Licensing Public Hack Drivers for twelve days: Raymond C. O'Neill, 20; William F. King, 18th Div.

Assignment Discontinued.

Patrolman Edward F. Stuchbury, 30th Precinct to 17th Division, Bureau of Information (temporary), is discontinued.

Leaves Without Pay.

For one day:

PATROLMEN—Harry Wolf, 2-A Precinct; Philip Reilly, 15th Precinct; William J. Kanzler, 59th Precinct; Thomas F. Haugh, 71st Precinct; Edward Hoffman, 18th Division.

Pay While on Sick Report.

CAPTAIN Joseph O'Connor, 60th Precinct, from Nov. 26, during disability.

SERGEANT William Dillon, 32d Precinct, from Nov. 26 to Dec. 6.

PATROLMEN—Peter McMahon, 1st Precinct, from Nov. 24 to Nov. 30; John J. Murtagh, 3d Precinct, from Nov. 27, during disability; Francis A. Quinn, 4th Precinct, from Nov. 27 to Nov. 30; Edward J. Peters, 4th Precinct, from Dec. 2 to Dec. 4; William J. Clancy, 6th Precinct, from Oct. 14 to Nov. 3; Ernest Hammel, 7th Precinct, from Dec. 14 to Dec. 19; Joseph Green, 7th Precinct, from Sept. 17 to Sept. 29; Jack V. Reyher, 10-A Precinct, from Dec. 8 to Dec. 17.

Advancements to Grades.

PATROLMEN

TO $2,040 GRADE, JAN. 17.

J. F. McCormick Jr. 1
W. G. Gibson 2
F. T. Cessna 3
J. J. Shea 3
J. J. Kubis 3A
D. A. Ciaffone 3A
N. T. Dichiara 3A
E. J. Shields 4
G. J. Draheim Jr. 4
P. J. Ward 5
M. J. Morrissey 5
Antonio Chiurazzo 5
T. F. Shea 6
H. M. Hill 6
T. J. O'Kane 6
H. J. White 7
J. A. Porter 7
J. R. Moran 7
M. N. Jozwiak 7
T. P. Gilmore 7
Benjamin Wallach 7
C. A. Perkins 7
J. F. Fischer 7
J. D. DeSessa 7
J. J. Harkins 9
J. T. Harges Jr. 9
T. P. Glennon Jr. 9
F. J. G. Kurz 9A
W. R. H. Capps 9A
W. A. Lyons 10
J. J. Sheehan 12
J. E. Jaeger 12
E. J. Jennings 13
E. F. White 13
P. M. Fagan 13
Edw. Hildenbrand 13A
E. G. Donohue 13A
E. M. Berran 13A
T. A. Corrigan 14
John Mennella 14
George Foerster 14
E. M. Olphin 16
G. G. Bevans 16
W. J. Carroll 17
J. D. McGeeghan 18
W. F. Vaughan 19
S. J. Carrao 20
F. P. Diamond 21
H. C. Nielsen 22
E. J. Nonnon 23
C. F. Maldhof 26
T. J. Downing 28
J. F. Cox 28
T. C. Newton 30
J. V. Conlon 31
H. J. Olson 32
J. T. Kerrigan 32
F. J. Cahill 32
W. L. Hofaker 37
H. V. Sheehan 37A
G. L. Berg 37B
F. L. Essex 39
C. J. Divver 2
J. J. Norris 3
C. H. Brosen 3
Paul Sario 3A
P. J. Neary 3A
E. E. Holmes 3A
J. F. Stapleton 4
J. J. McShane 4
Peter Gabriel 4
E. F. A. Kelly 5
J. F. Ferrer 5
W. T. Frey 5A
J. T. McCann 6
W. F. Herzick 6
W. J. Young 7
F. J. Spasato 7
F. X. Maloney 7
Leo Krumholz 7
W. L. Honan 7
Nicholas Cicena 7
W. J. Quinn 7
E. J. Hopke 7
J. J. Martin 7
J. J. Simko 8
D. A. Eturasco 8
M. W. McManus 9
H. P. Hunt 9
J. C. F. Sullivan 9A
W. P. J. Butcher 10
W. H. Sythes Jr. 10A
J. T. Keane 12
Emanuel Uhlfelder 12
Arthur Weiss 13
Harry Kreidel 13
S. C. Holdos 13
Alfred Geidel 13A
G. B. Read 13A
J. L. Curran 13A
E. J. O'Donnell 14
J. J. Hafford 14
W. F. Gorman 15
M. B. Davis 16
J. M. Swayne 17
J. J. Cunningham 17
J. M. Duffy 19
H. F. J. Plate 19
L. A. Alexy 20
W. F. Kingston 22
G. E. Lenihan 22
T. B. Ismay 23
J. F. Houston 23
E. F. Eder 28
M. J. Feeney 29
A. G. Eckstadt 31
Joseph Johnson 31
P. J. Maher 32
J. B. Bancalari 32
R. E. McAteer 34
Joseph Paine 37
H. J. Callahan 37A
H. W. Torrance 39
Pasquare Celano 39
F. W. Parsiale 39
J. J. Zaremski 41
W. P. Surlis 42
E. G. Paynter 42
P. J. Connolly 43
G. Gerhard 44
John J. Fallon 44
W. A. Duester 44
Thomas W. Early 45
Patrick M. Byrne 45
J. M. Connick 45
B. J. Von Preysing 46
J. L. Howard 46
H. M. Anderson 46
George E. Marsh 47
Walter F. Henry 47
F. H. Brunks 48-A
G. W. Golden 49
C. J. Kauts 49
L. M. Wrenn 50
J. B. Van Houten 50
William E. Smith 50
P. E. Magner 50
Henry W. Fritsch 50
T. J. Woltaszek 50
John P. Smith 50
M. J. Schuchman 51
Frank Logan 51
J. A. Jungerman 51
John J. O'Brien 51
John McGee 51
Frank L. Kenny 52
W. F. Baehme 52
W. B. McCarthy 53
Julius F. Schupp 53
Louis Sisserson 56
O. A. Hoegberg 56
Walter L. Osberg 56
F. J. Shortman 58
Wilbert J. Dey 58
B. M. Beekman 58
O. L. Parmenter 59
W. P. L. Rettig 60
James P. McCabe 60
S. A. Byrnes 60
Thomas F. Kenny 64
G. Ferguson 65
Thomas J. Galvin 65
L. E. Moorehead 63
Louis V. Pensa 66
Robert M. Porter 66
Joseph F. Tuite 66
E. A. L. Schoen 66
J. M. Varhola 70
E. E. Baragiola 71
T. F. Kearns 71
W. A. Tappen 71
A. E. T. La Fora, Traf. A
M. J. McCaffrey, Traf. A
Bernard O'Rourke, Traf. A
M. Dennehy, Traf. A
J. J. Kenneally, Traf. A
W. E. Ehmann, Traf. A
Lee Huff, Traf. A
J. Hamilton, Traf. A
J. J. Lynch, Traf. A
E. J. Cooney, Traf. A
P. J. Moran, Traf. B
J. M. McMahon, Traf. B
L. Herman, Traf. B
J. J. Cavanagh, Traf. C
P. A. Murphy, Traf. C
M. F. Eagan, Traf. C
D. Quinn, Traf. D
J. V. Scully, Traf. D
E. J. Stokes, Traf. D
C. F. Faust, Traf. D
S. P. Herlihy, Traf. D
L. B. Hafner, Traf. D
T. E. Kruger, Traf. D
E. F. Cahill, Traf. D
F. J. Agnew, Traf. D
W. A. Hyde, Traf. D
D. F. D. Mahoney, Traf. E
F. P. Guidera, M. O. D. D.
E. A. O'Donnell, M. O. D. D.
W. M. Molloy, M. O. D. D.
Fred. P. Landau, M. O. D. D.
Martin F. Coogan, 6th D. D.
J. F. Flinter, 6th D. D.
T. M. Daily, 7th D. D.
J. J. Harrington Jr., 10th D. D.
Daniel Murphy, 13th D. D.
Harry R. Kraus, 14th D. D.
G. W. Weidig, 2d Div.
R. E. Ball, 3d Div.
T. F. Hart, 6th Div.
W. J. Gorman, 10th Div.
E. V. Kirwan, 11th Div.
R. R. Mahoney, 11th Div.
John F. Mooney, Auto Bur.
John F. Moore, Auto Bur.
Joseph Bals, Auto Bur.
T. J. Heisig Jr., Auto Bur.
J. T. Jockel, Mcy. 1
E. J. Davis, Mcy. 1
J. L. O'Neill, Mcy. 1
T. E. Black, Mcy. 2
T. J. Borelli, Mcy. 2
H. G. Schreiver, Mcy. 2
J. A. Plant, Mcy. 2
C. R. Meyers, Mcy. 2

Resignation Accepted.

PATROLMAN—Theodore J. Harms, 31st Precinct.

LOST AND FOUND

Advertisements received until midnight. Telephone LACkawanna 1000.
Rate 60 cents an agate line, 65 cents Sunday.
Special attention given to Lost and Found advertisements at Subway Level Office, Times Building.

LOST.

ACCOUNT BOOK on Immigrant Industrial Savings Bank, 51 Chambers St. If found please return to above bank or G. F. R. Albertson, who is guardian for Miss E. W. Albertson, Room 1617, 285 Madison Av.

BAG, gold and silver, beaded, lost in taxicab; suitable reward. Phone Wadsworth 5440, Apartment 4B.

BAG, rhinestone, wrist watch inside, Friday night; reward. Shuman, 12 East 86th.

BAG, brocaded, evening, Jan. 1, taxi between Pelham-48th. Kellogg 7715. Reward.

CIGARETTE HOLDER, meerschaum, lost Thursday night while attending the Pilgrims dinner given at the Hotel Biltmore. Return to Mattison, 229 West 43d St., second floor.

DRESS SUITCASE, small, black, marked F. G. M., Jan. 1, on Albany train arriving Grand Central 9:30 P. M.; reward. D. J. Mooney, 120 Broadway. Rector 9230.

FALSE TEETH lost, lower bridge. Phone Jerome 7049. Liberal reward.

HAT BOX, black leather, containing dress, purse and lady's hats, Sunday, 10:30 P. M., 23d St. ferry, Jersey Central; reward. Essner, Longacre 7629.

HANDBAG, blue velvet, in Twin Oaks Restaurant. $10 reward. Call Rockville Centre 5917.

HANDBAG—Monday night, gold beaded, containing five-dollar gold piece, in taxi, Broadway, 11th and 104th; personal value; liberal reward. Fleischmann, 240 West 104th.

INSURANCE record, books and papers, New Year's Eve; reward. Phone Columbus 6781. Return 250 West 57th, Room 703.

MEMORANDA, small envelope packages, in telephone booth, Saturday; reward return. Ashland 4200.

OVERNIGHT CASE, small, lost; left in taxi Sunday night. Reward for return to Fifth Av. Hotel, 5th Av. and 9th St.

PASS BOOK, check book, belonging to Mindor Realty Corp.; Brighton local, south, Dec. 29; liberal reward. Ashland 6013.

PACKAGE—Liberal reward; Dec. 31, Christmas package of personal gifts marked Grandma and Aunt Belle, left in Yellow taxi. I. G. Perazzo, 37 Pearl St., New York. Telephone Bowling Green 7680.

POCKETBOOK, light brown, containing letters, &c., Friday, taxi; reward. Plaza 9080. Floyd.

POCKETBOOK, red, month's salary, Monday, Times Square shuttle; reward. W 567 Times.

POCKETBOOK, lady's, blue and red, initials R. B. Z.; reward. Endicott 7128.

SUITCASE, black patent leather, on 7th Av. between 43d and Pennsylvania Station, Friday evening, initialed H. B. R. C., Pittsburgh, Pa.; little reward. Z 2142 Times Annex.

TICKET, New York-Montclair, Dec. 30-31, Lackawanna 50-trip, Montclair 606R.

Jewelry.

BARPIN—Diamond and pearl, lost December 29, 1926, in or about the Ritz-Carlton Hotel or taxis to 840 Park Av.; very liberal reward. Thomas J. McGrath, Ritz-Carlton Hotel.

BAR PIN, gold, set with diamond, near Pennsylvania ticket office in Hudson Terminal Building, yesterday; will gentleman who found same telephone Whitehall 46967. Liberal reward.

BAR PIN lost, diamond and sapphire, about three inches long, in Grand Central Station, Monday, about 3 o'clock, either at main check room or phone booth; reward. E 204 Times.

BAR PIN, platinum, 2¼ inches long, 4-carat centre stone, 50 small diamonds, 20 sapphires, New Year's Eve, Hotel Ambassador; liberal reward. Luisi Investigation, 16 Exchange Place. Bowling Green 4925.

BARPIN, three diamonds, platinum, vicinity Casa Lopez, New Year's; reward. Powell, Ashland 9560.

BRACELET, diamond and sapphire, lost Dec. 30, between 90th St. and Riverside Drive and Broadway and 39th St., or at Metropolitan Opera House; liberal reward for return to P. J. Kirschner, 100 William St. Beekman 9000.

BRACELET—14 links, each link containing 1 centre diamond and 4 smaller diamonds, platinum setting, lost Saturday night; reward. Helen Carr, 4 East 94th. Telephone Atwater 6541.

BRACELET, green stone, with charm, "I love you," on it; lost at Bradford Hotel, 70th St., or between Amsterdam and Broadway; reward. Endicott 4726.

BRACELET, antique, diamond clasp, Carnegie Hall or taxi to Biltmore; reward. Spiegler, 49 West 23d St. Gramercy 2616.

BROOCH PIN, round, carved crystal, dog's head. E. W. Emery, Hotel Waldorf-Astoria.

BROOCH, diamond, Melody or Club Richmond, vicinity 6th Av., 51st-56th Sts.; reward. Endicott 7931.

CAMEO PIN lost, 36th-46th (5th Av.) or taxi; reward. Wisconsin 8831.

CIGARETTE CASE, gold initials "S. G. B." over New Year's. Return to Apt. 3A, 135 East 50th St., Phone Plaza 2801. Reward.

CUFF LINKS and shirt studs, moonstone and sapphire, at Grand Central Terminal, on afternoon of Dec. 31; liberal reward. T. 241 Times.

EARRING, 1½ inches long, silver ball, silver link, turquoise mosaic; ball ½ inch diameter at end; taxi Dec. 31; reward. Wilson, Bowling Green 2822.

FOB, diamond, monogram initials "A. R.," treasured, keepsake; liberal reward. Return to William Beiman, Jeweler, Madison and 48d.

RING—Gentleman's diamond solitaire ring, 2 square stones, 2 bagetts, lost Sunday morning; liberal reward. Propper, 160 Riverside Drive. Schuyler 0640.

PENDANT—Pearl, with 3 small tassels on chain, 5th Av., between 38th-48th; liberal reward. H. Einstein, 15 Vanderbilt Av., care of Credit Clearing House.

PIN, diamond, heart shape; Broadway, between 47th and 42d St.; liberal reward if returned to owner. V. McGuire, 323 West 14th St. Chelsea 0267.

PIN—Diamond, platinum, between Brooklyn and New York; liberal reard. Beachview 7956.

PEARL TASSEL, 7 diamonds, Thursday evening; reward. Communicate McIlwaine. John 3000.

RING, gold seal, crest engraved, between East 9th St. (Broadway) and Brooklyn, Lexington Av. subway; reward. Stuyvesant 8897.

RING lost Jan. 1, white gold, two diamonds, one sapphire, between Columbus Circle and Fordham, New York Central Station; reward. Call Melrose 1664.

RING—Gold, 2 small diamonds and aquamarine, New Year's Eve, McAlpin Hotel; liberal reward. Call Watkins 7300.

RING—Platinum dinner ring New Year's Eve, Parody Club or taxi; liberal reward. Clarkson 0181 evenings, 7-9.

TIE CLASP—Gold, unusual shape, with small diamonds; reward. Plaza 6524.

WATCH—Lady's oval pendant watch with pear-shaped diamond, emeralds and small diamonds on back; reward. D. S. Dushkind, Hotel Olcott, 27 West 72d.

WATCH, lady's, gold, Sunday, Jan. 2, from 55th St., Park Av., to Central Theatre, afternoon performance; initials I. McS.; also engraved inside; valued as keepsake; reward. G 117 Times.

WATCH AND LOCKET, man's, containing children's pictures, Jan. 1; reward. Trafalgar 4475.

WATCH, small, square, blue enamel, white gold, Dec. 27. Reward. Boulevard 6827.

WRIST WATCH, lady's, Colonial Yacht Club dance, Hotel Pennsylvania, New Year's Eve. Phone Mr. Skinner, Worth 3097. Reward.

WRIST WATCH, platinum, diamond, oblong, taxi between 61st St., Madison Av.-85th St., Park Av., Monday; liberal reward. Return 671 Madison Av.

WRIST WATCH (Waltham), white gold, Monday; reward. Phone Cullen, Columbus 2626.

WRIST WATCH, white gold, leather strap, New Year's, engraved; reward. R. Barrett, Spring 5139, mornings.

$50 REWARD.

Bag, black, crystal clasp, containing gold cigaret case, initials M. S. B., black enamel lighter, pocket comb, black notebook, gold pencil, latch key, &c., Jan. 1, 1,136 5th Av., or vicinity 68 East 86th St.; sentimental value. Return A. H. Black, 1,088 Park Av. before 10 A. M.

$750 REWARD

for return of diamond platinum bracelet, containing 9 graduated square cut diamonds and many small diamonds, lost Jan. 4, between 36th St. and 34th St., east or west side. W. H. Soper, 15 William St. Hanover 0630.

$150 REWARD.

for return of jade, onyx and diamond bracelet, lost New Year's Eve, in one of the following places: Ambassador Hotel, Texas Guinan's, Club Richman, Black Bottom Club, Reuben's or in taxi. Herbert J. Payne, 15 William St. Hanover 0635.

$200 REWARD

for return of platinum ring containing large diamond and several small diamonds; lost Dec. 31 between Park Av., Wanamaker's, east side subway or train to Bedford, N. Y. Toplis & Harding, 522 5th Av. Murray Hill 8092.

$150 REWARD

for return of pearl rope, 583 small pearls, with platinum clasp containing 16 small diamonds, lost Dec. 31 in New York City or on train en route to Washington, D. C. Charlton & Co., 634 5th Av.

$200 REWARD

for return of lady's platinum ring, large centre diamond surrounded by onyx, lost New Year's Eve, Hudson Theatre or Madison Hotel. A. R. Lee & Co., Inc., 15 William St. Hanover 0630.

$100 REWARD

for return of heart-shaped diamond hatpin, lost Jan. 3 between West End Av. and Broadway at 46th, or in Gayety Theatre. Toplis & Harding, 522 5th Av. Murray Hill 8092.

$150 REWARD

for return of platinum bracelet containing 1 pearl, and 48 diamonds, lost Dec. 31, between 71st and 85th Sts., or taxicab. I. H. & B. H. Weinberg, 665 5th Av.

Wearing Apparel.

DRESS, red, on 156th St.; reward. Levy, 788 Riverside Drive, Wadsworth 8314.

SEAL COAT—With tan squirrel shawl collar and cuffs; full length; reward; no questions asked. Telephone Caledonia 3490.

Cats, Dogs and Birds.

CAT, all white, male, answers to "Tweet-Tweet"; reward. Plaza 9317. Hanford.

ITALIAN greyhound, lost; license No. 19845; liberal reward for return. Abner S. Werblin, 1,192 Park Av. Atwater 2494.

TERRIER, white, wire-haired, with tan ears, wears red collar, lost Monday near 13th St. and 6th Av., named Peter; reward. Notify Watkins 5068.

THE WEATHER.

WASHINGTON, D. C., Jan. 4.—The northwestern disturbance has continued to move east-southeastward and it now has two centres, one over Rhode Island (Block Island 29.30 inches) and the other over Western Quebec (Douchet 29.34 inches). It has been attended by rain within the last twenty-four hours in the Middle Atlantic States, and rains or snows in the North Atlantic States, the lake region and the Upper Ohio Valley. Another disturbance is central off the Northern California coast and is causing rains in the North Pacific States. High pressure prevails from British Columbia and Washington southwestward to the Gulf of Mexico.

The temperature is normal or above at all stations in the United States and Southern Canada and it is more than twenty degrees above normal in portions of the Plains States and Rocky Mountain region. Except for local snows in Western and Northern New York and rain or snow in Eastern Maine on Wednesday, fair weather will prevail almost generally east of the Mississippi River during the next two days.

The temperature will continue above normal, but it will fall somewhat Wednesday night in the Northeastern States.

The following storm warning was issued tonight:

"Southeast storm warnings displayed 9:30 P. M., coast of Maine, and warnings down Boston to Delaware Breakwater. Storm of marked intensity over Rhode Island, moving northeastward."

COUNTRY-WIDE WEATHER CONDITIONS.

In the following record of observations at United States Weather Bureau stations yesterday, the temperatures given are the highest during the twelve hours from 8 A. M. to 8 P. M., and the lowest during the preceding twelve hours from 8 P. M. to 8 A. M.; the barometer reading and condition of weather are those recorded at 8 P. M., and the rainfall is for the twenty-four hours ended at 8 P. M.

Station.	Temperature. High.	Low.	Barometer.	Rainfall.	Weather.
Abilene	74	40	30.22	..	Clear
Albany	40	24	29.36	.04	Rain
Atlanta	56	50	29.92	..	Clear
Atlantic City	46	36	29.48	.14	Cloudy
Baltimore	48	34	29.50	.16	Cloudy
Bismarck	40	32	30.04	..	Clear
Boston	40	24	29.34	.06	Rain
Buffalo	34	28	29.46	.24	Snow
Charleston	66	50	29.80	..	Clear
Chicago	42	36	29.74	.02	Cloudy
Cincinnati	44	34	29.76	.02	Cloudy
Cleveland	36	30	29.60	.10	Snow
Denver	66	38	30.10	..	Clear
Detroit	38	30	29.62	.14	Snow
Galveston	70	52	30.24	..	Clear
Helena	40	32	29.96	..	Cloudy
Indianapolis	42	34	29.78	..	Clear
Jacksonville	70	50	29.98	..	Clear
Kansas City	56	34	30.12	..	Clear
Los Angeles	74	50	30.06	..	Pt. Cl'dy
Miami	76	54	30.08	..	Clear
Milwaukee	38	34	29.74	..	Cloudy
Minneapolis-St. Paul	38	32	29.90	..	Clear
New Orleans	70	54	30.18	..	Clear
New York	45	33	29.39	..	Pt. Cl'dy
Norfolk	52	38	29.56	..	Clear
Oklahoma City	72	42	30.16	..	Clear
Philadelphia	44	34	29.76	..	Cloudy
Pittsburgh	36	32	29.64	..	Cloudy
Portland, Me.	36	8	29.54	.06	Rain
Portland, Ore.	46	44	30.04	.32	Rain
Raleigh	58	40	29.68	..	Clear
Salt Lake City	42	26	30.22	..	Clear
San Antonio	74	52	30.24	..	Clear
San Diego	62	48	30.08	..	Cloudy
San Francisco	54	52	30.00	..	Cloudy
Seattle	44	42	30.10	..	Rain
St. Louis	56	40	29.98	..	Clear
Washington	48	34	29.54	.06	Clear

Eastern New York—Generally fair in south and probably snow flurries and colder in north portion Wednesday; colder Wednesday night; Thursday fair.

Northern New England—Cloudy, probably rain or snow in Northern and Eastern Maine Wednesday; colder Wednesday night; Thursday fair.

Southern New England, New Jersey and Delaware—Fair Wednesday and Thursday; colder Wednesday night.

Eastern Pennsylvania—Fair Wednesday and Thursday; somewhat colder Wednesday night.

Western Pennsylvania—Cloudy with possibility of snow flurries Wednesday; Thursday fair; little change in temperature.

Western New York—Cloudy and slightly colder; probably snow flurries in north and west portion Wednesday; Thursday fair.

District of Columbia—Fair Wednesday and Thursday; not much change in temperature.

NEW YORK CITY WEATHER RECORDS.

Official Temperatures.

3 AM	33	12 M	44	6 PM	39
6 AM	34	1 PM	44	7 PM	37
8 AM	38	2 PM	43	8 PM	37
9 AM	40	3 PM	43	9 PM	36
10 AM	42	4 PM	42	10 PM	36
11 AM	42	5 PM	40		

Average temperature yesterday, 39.
Average same date last year, 42.
Average same date for 46 years, 32.
High yesterday, 45 at 1:15 P. M.; low, 33 at 3 A. M.

Barometer—8 A. M., 29.63; 8 P. M., 29.39.
Humidity—8 A. M., 82; 8 P. M., 96.
Wind—8 A. M., southeast, velocity 24 miles; 8 P. M., west, velocity 26 miles.
Weather—8 A. M., rain; 8 P. M., partly cloudy.

Weather in Cotton and Grain States.

Special to The New York Times.

WASHINGTON, Jan. 4.—Forecast:

North Carolina, South Carolina and Georgia—Fair Wednesday and Thursday.

Florida, Extreme Northwest Florida, Alabama, Tennessee, Kentucky, Ohio and Mississippi—Fair Wednesday and Thursday; little change in temperature.

Illinois and Indiana—Fair Wednesday and probably Thursday; moderate temperature.

Lower Michigan—Partly cloudy Wednesday and Thursday, probably snow flurries along west and north shore Wednesday; not much change in temperature.

Upper Michigan—Mostly cloudy with probably snow Thursday and near Lake Superior Wednesday; not much change in temperature.

Wisconsin—Fair Wednesday; Thursday increasing cloudiness followed by unsettled; moderate temperature.

Missouri—Fair Wednesday and probably Thursday; moderate temperature.

Iowa—Fair Wednesday; Thursday unsettled; moderate temperature.

Minnesota—Increasing cloudiness Wednesday with probably light rain or snow in east and north at night; Thursday partly cloudy; not much change in temperature.

North and South Dakota—Partly cloudy Wednesday and Thursday; not much change in temperature.

Nebraska and Kansas—Fair Wednesday and probably Thursday; moderate temperature.

Fire Record.

A. M. Loss.
2:55—In front of 412 E. 101 St., auto truck; Louis Malamant ... Trifling
3:15—3 and 5 W. 129 St.; not given ... Not given
8:35—1,263 3 Av.; Catherine Hogan ... Trifling
9:15—21 Division St.; not given ... Not given
10:15—849 Amsterdam Av.; J. Brand ... Not given

P. M.
1:15—74 W. 40 St.; Kolop & Co. ... Trifling
1:25—451 W. 164 St.; C. Berber ... Not given
1:40—405 8 Av.; not given ... Trifling
3:05—117 W. 49 St.; David Letusky ... Not given
3:30—9 Park Pl.; not given ... Not given
5:20—1,040 6 Av.; Rose Cohn ... Trifling
5:45—115 E. 56 St.; George Atwell ... Trifling
6:20—2,529 7 Av.; not given ... Not given
6:20—598 E. 138 St., Bronx; Tom Wing ... Trifling
7:30—159 W. 27 St.; S. Weinberg ... Not given
7:45—851 West End Av.; auto, William Redmond ... Not given
10:15—174 Wooster St.; not given ... None
10:25—70 Murray St.; F. Jacobs ... Trifling
11:20—415 E. 72 St.; not given ... Trifling

DROP MANVILLE WILL SUIT.

Fifty-five Associates Are to Get $3,000,000 in Stock as Bequests.

Fifty-five executives and department heads of Johns-Manville, Inc., will receive bequests of $3,000,000 in stock under the will of Thomas F. Manville, late head of the company, without further litigation, it became known yesterday, when a suit for the construction of the will was withdrawn, and the executors applied to the Surrogate to have the inheritance tax determined.

Mr. Manville's will, giving 40,000 shares of stock to his associates at half the value, was found possible of construction in fourteen different ways by the Fifth Avenue Bank, named as executor, and for that reason the action to construe the will was brought. The withdrawal was said to be due to the decision of Thomas F. Manville Jr., son, and Lorraine Manville Gould, daughter, the chief heirs, to have the stock disposed of as their father wished. It was said that the son had intended to see that the Johns-Manville employes and executives received any share of the estate he might gain if the court decided adversely against them in construing the will.

Under the will twenty-one associates of Mr. Manville got stock at half price, which made a gift of about $70,000 to each one, while thirty-four received a gift of stock worth nearly $46,000 each.

Left Irving Portrait to School.

The late Theresa R. Irving of this city, a descendant of Washington Irving, bequeathed to the Washington Irving High School a portrait of her famous ancestor, it was learned yesterday at the Board of Education. On acceptance by the board the portrait will be hung in the high school.

Army Orders and Assignments.

Special to The New York Times.

WASHINGTON, Jan. 4.—The War Department issued these orders today:

Miscellaneous.

Mitchell, Lt. Col. R. M., C. A. C., to Harrisburg, Pa.

Snyder, Maj. O. P., D. C., to Walter Reed Hosp., Washington, D. C.

Longacre, Maj. R. F., Med. Corps, to Kelly Field, Texas.

Duckworth, Maj. J. F., M. C., to sail for Philippine Islands about March 8.

Eisenhower, Maj. D. D., Inf., name on detached list.

Tisdale, Capt. H. E., F. A., transferred to 2d F. A., Ft. Bragg, N. C.

Kennedy, Capt. T. B., F. D., to Ft. Sheridan.

Anthony, Capt. G., S. C., to Ft. Sam Houston.

Copeland, Capt. R. M., C. of E., to Portland, Ore.

Henkle, Capt. H. L., Inf., to Vancouver Bks., Wash.

Russell, 1st Lt. J. P., M. C., to N. Y., sail about March 2 for Canal Zone.

Reserve Corps Orders.

These orders issued Jan. 3:

Sergeant Norvell C. McNeil, Inf.-E.R.C., unassigned, having changed his permanent address from Fifth Corps Area to U. S. Steamer Marblehead, is assigned to 77th Division.

Private Lester E. Siems, Inf.-E.R.C. (specialist 6th class), unassigned, having changed his permanent address from Seventh Corps Area to 134 Greenpoint Av., Brooklyn, N. Y., assigned to 77th Division.

Sergeant Miguel A. Jimenez, Inf.-E.R.C., unassigned, having changed his permanent address from Cayuga, Porto Rico, to 228 W. 21st St., New York, is assigned to 77th Division.

1st Lt. Homer K. Sweet, F.A.-Res., is attached for training to Battery A, 104th Field Artillery.

1st Lt. Joseph P. Takach, Med.-Res., is attached for training to 51st Cavalry Brigade, New York National Guard.

Lt. Col. Leon S. Kurek (Re-Group), Buffalo, N. Y., is attached for training purposes only to 98th Division.

2d Lt. Luis Gibson, Ord.-Res., Upper Montclair, N. J., is relieved from attachment to 402d Ordnance Co. (Maint.) and assigned to 602d Ordnance Co.

2d Lt. Bartel J. Di Santo, Ord.-Res., Matawan, N. J., is relieved from attachment to 543d Ordnance Co. (Hy. Maint.) and assigned to 810th Ordnance Co. Depot.

1st Lt. Willard F. Dodson, Ord.-Res., 195 Broadway, recently promoted, is assigned to 382d Ordnance Co. (Maint.).

Capt. Herbert Happorsberg, Ord.-Res., 2 W. 85d St., New York, is assigned to 810th Ordnance Co. Depot.

1st Lt. John W. Haubennestal, Engr.-Res., Poughkeepsie, N. Y., recently promoted, is assigned to 489th Engrs. Railway Battalion.

2d Lt. Herbert D. Remsen Jr., Engr.-Res., Rye, N. Y., is attached to 368th Engrs. G. Regt.

Maj. Sidney P. De Lemos, Engr.-Res., 609 W. 175th St., is relieved from assignment to 368d Engrs. and assigned to 439th Engrs. Aux. Bn.

Maj. John H. Hasbrouck, Engr.-Res., Beech Terrace, New York, is relieved from attachment for training to Engr. H.Q., XII Corp., and assigned to 363d Engrs.

Lt. Col. Edwin Van R. Payne, Engr.-Res., Newark, N. J., is relieved from assignment to 98th Division and attached for training to 78th Division.

Maj. Walter B. Blount, Fin.-Res., 50 Vanderbilt Av., is attached for training to XII Corps.

2d Lt. Leonard C. Loman, Inf.-Res., O-211553 (attached 78th Tank Co., 78th Division), Clifton, N. J., is ordered to active duty, effective Feb. 24. On that date he will proceed to Fort Benning, Ga., and upon arrival will report to Commandant, Special Service School, to pursue the course for National Guard and Reserve Officers in Tank Reconnaissance and Intelligence. He will rank from Feb. 9.

2d Lt. Paul N. Young, Sig.-Res., O-217121 (attached for training to 303d Sig. Bn.), 55 Hanson Place, Brooklyn, N. Y., is ordered to active duty, effective March 13. On that date he will proceed to Fort Monmouth, N. J., and upon arrival will report to Commandant, Signal School, to pursue the course for National Guard and Reserve Officers. He will rank from March 13.

United States Supreme Court.

Special to The New York Times.

WASHINGTON, Jan. 4.—In the Supreme Court of the United States Harold E. Neff and Horace R. Lamb of New York City were admitted to practice and these proceedings were had:

347—Andrew W. Mellon, Dir. Gen. of R. R.'s and agent designated by the President &c., petr., v. Wilbur E. Skinner;
348—Andrew W. Mellon, Dir. Gen. of R. R.'s and agent designated by the President &c., petr., v. Victor H. Wilson;
349—Andrew W. Mellon, Dir. Gen. of R. R.'s and agent designated by the President &c., petr., v. Warren R. Bennison, and
350—Andrew W. Mellon, Dir. Gen. of R. R.'s and agent designated by the President &c., petr., v. Peter S. Stoneham.—On writs of cert. to Supreme Missouri. Dismissed with costs on motion for petr.

353—Benjamin or Ben Harmon, plff. in error v. Jos. W. Tyler.—Motion to advance submitted for deft. in error.

414—The U. S. and Interstate Commerce Commission, applts., v. Los Angeles & Salt Lake R. R. Co.—Argument continued for appellee and concluded for appellant, Interstate Commerce Commission.

416—Walter Nelson, Edwin Powell, John Hicks, et al., &c., et al., applts., v. W. G. Potts, Treasr. State of Wash., and

417—W. S. Cunningham, Redmond Freight Co., R. Strain et al., applts., v. W. G. Potts, Treasr. State of Wash.—Submitted for both.

117—L. A. Nixon, plff. in error, v. C. C. Herndon and Charles Porras.—Argued for plff. in error. No appearance for deft. in error. Leave granted file brief behalf State of Texas within thirty days, with leave to plff. in error file reply within two weeks thereafter.

2—ORIGINAL.—State of New Mexico, complnt., v. State of Texas.—Argument on exception to master's report commenced and continued for complnt.

Adjourned until tomorrow.

Call for Wednesday: Nos. 2 original, 366, (367 and 368), 395, 564, 643, 472, 61, 63, 80 and 82.

Naval Orders.

Special to The New York Times.

WASHINGTON, Jan. 4.—The Bureau of Navigation issued these orders today:

COMMANDERS.

Connor, E. H., to the Hazelwood.
Foy, E. J., to the Selfridge.
Lewis, W. J., to the Robert Smith.
Carr, J. C. van de, to Puget Sound.
Thomas, G. C., to Norfolk, Va.
Richey, T. B., to Phila.

LIEUTENANT COMMANDERS.

Battle Jr., C. E., to the Naval Academy.
Berry, H. B., to the Pennsylvania.
Hinrisch, R. P., to Light Cruiser Div. 3, Sctg. Flt.
Hitchcock, R. S., to Hampton Roads.

LIEUTENANTS.

Heins, F., to Mare Island, Cal.
Bee, P. F., to the McDermot.
Riggs, R. S., to the Raleigh.
Costello, J. W., to Munhall, Pa.
Gokey, N. W., to Phila, Pa.
Haugen, L. T., to Bureau C. and R.

Fire Department.

These orders issued yesterday:

Death Reported.

Fireman George McGowan of Eng. 261 died on Jan. 3. Funeral will take place from Hallets Funeral Parlors, 129 Fulton Avenue, Astoria, at 2 P. M., Thursday, Jan. 6. Interment at Black Stump Cemetery, Flushing. The Deputy Chief of the 11th Division shall detail a Lieutenant and twelve firemen, together with six members from the off platoon of Engine Co. 261, who will act as pallbearers.

Vacation Leaves.

Chiefs of Battalion shall forward reports on Monday, Jan. 10, giving the names of all officers in their battalions, the group numbers and platoons to which they are assigned as of Jan. 1, and the periods assigned for vacation leaves.

All applications for transfers, forwarded on or prior to Dec. 31, are null and void.

Pensioned.

Fireman Charles A. Swenson (1), of Eng. 232, is, on his own application, retired on an annual pension of $1,250.

Special Leave.

Captain Emanuel Goldsmith, H. & L. 107, for 15 hours.

SHIPPING AND MAILS

Hours are given in Eastern Standard Time.

THE TIDES.

	Sandy Hook. A.M.	P.M.	Governors Island. A.M.	P.M.	Hell Gate. A.M.	P.M.
High water	8:37	9:10	8:46	9:22	10:35	11:30
Low water	2:22	3:12	2:47	3:39	4:53	5:35

THE SUN. Rises, A.M. 7:20. Sets, P.M. 4:43.

Steamships Arrived Yesterday

Steamer.	From.	Date.	Steamer.	From.	Date.
BERENGARIA	Southampton	Dec. 29	ZACAPA	Barrios	Dec. 28
PROVIDENCE	Palermo	Dec. 22	INDEPEND. HALL	Philadelphia	
BOURDONNAIS	Vigo	Dec. 24	R. LUCKENBACH	Philadelphia	
WALTER D. MUNSON	Jacksonville		EL ORIENTE	Galveston	Dec. 29
MICHAEL TRACY	Norfolk		SOUTHERN CROSS	Rio Janeiro	Dec. 22
MOHAWK	Jacksonville		JEFFERSON	Norfolk	
COAMO	San Juan	Dec. 31	PORTLAND MARU	Limerick	
ORIZABA	Havana	Jan. 1	WILLKENO	Boston	
LONDON MARINER	London	Dec. 17			

Incoming Steamships

Steamer and Line.	Sailed From.	Due.	Will Dock.
*ALICANTE, Span. Royal	Barcelona, Dec. 9	†Today, A.M.	Cuylers Alley.
*FRANCE, French	Havre, Dec. 29	†Today, P.M.	W. 15th St.
*MANCHURIA, Panama Pac.	S. Francisco, Dec. 18	†Today, A.M.	W. 21st St.
*TENO, South Amer.	Valparaiso, Dec. 18	†Today, A.M.	HamiltonAv., Bn.
*NOVA SCOTIA, Trinidad	Trinidad, Dec. 27	†Today, A.M.	Amity St., Bkn.
*FT. ST. GEORGE, Furness B.	Bermuda, Jan. 3	Today, A.M.	W. 55th St.
*CARABOBO, Red D.	Maracaibo, Dec. 25	†Today, A.M.	Furman St., Bn.
*MUNARGO, Munson	Nassau, Jan. 3	†Tomorrow, P.M.	Old Slip.
*CARRILLO, United Fruit	Sta. Marta, Dec. 28	†Tomorrow	Fulton St.
*NERISSA, Red Cross	St. John's, Jan. 1	†Tomorrow, A.M.	Java St., Bkn.
*AMAZONE, Royal Dutch	P. Cabello, Dec. 28	†Tomorrow	Montague St. Bkn
*REPUBLIC, U. S.	Bremen, Dec. 27	†Friday	34 St., Hob.
*PRES. HARDING, U. S.	Bremen, Dec. 29	†Friday	2d St., Hob.
*ESTONIA, Baltic Amer.	Dantzic, Dec. 23	†Friday	43d St., Bkn.
*MATURA, Trinidad	Trinidad, Dec. 27	†Friday	Amity St., Bkn.
*MEDEA, Royal Dutch	P. Cabello, Dec. 28	†Friday	Montague St., Bn
*COLOMBIA, Pan. Mail	S. Francisco, Dec. 11	Saturday	HamiltonAv., Bn
*MONTEREY, N. Y. & Cuba	Progreso, Jan. 3	Saturday	Wall St.
*SIBONEY, N. Y. & Cuba	Havana, Jan. 5	Saturday	Wall St.
*ALBERT BALLIN, Ham. Am.	Hamburg, Dec. 31	Sunday	W. 46th St.
*LAPLAND, Red Star	Antwerp, Dec. 31	Sunday	W. 20th St.
*AUSONIA, Cunard	Southampton, Dec. 30	Sunday	W. 14th St.
*MEGANTIC, White Star	Liverpool, Jan. 1	Sunday	W. 18th St.
*TOLOA, United Fruit	Limon, Jan. 1	Sunday	Fulton St.
*AURANIA, Cunard	Liverpool, Jan. 1	Monday	W. 14th St.
*CAMERONIA, Anchor	Glasgow, Dec. 31	Monday	W. 14th St.
*MINNETONKA, Atl. Transport	London, Jan. 1	Monday	W. 16th St.
*COLOMBO, Italian	Genoa, Dec. 26	Monday	W. 57th St.
*AMER. BANKER, Am. Merch.	London, Jan. 1	Monday	Rector St.
*SANTA ANA, Grace	Valparaiso, Dec. 22	Monday	HamiltonAv., Bn.
*FT. VICTORIA, Furness B.	Bermuda, Jan. 8	Monday	W. 55th St.
*AQUITANIA, Cunard	Southampton, Jan. 5	Tuesday	W. 14th St.
*ASTURIAS, Royal Mail	Southampton, Jan. 3	Tuesday	Morton St.
*VAUBAN, Lamport & Holt	Buenos Aires, Dec. 20	Tuesday	14th St., Hob.
*SAN LORENZO, Porto Rico	San Juan, Jan. 7	Tuesday	HamiltonAv., Bn.
*BRIDGETOWN, Colombian	Kingston, Jan. 4	Tuesday	Main St., Bkn.
*SAN MATEO, United Fruit	Barrios, Jan. 4	Tuesday	Rector St.

*Carries mail. †Reported by wireless.

Outgoing Passenger and Mail Steamships

The following table shows the names of steamers, the lines operating them, their destination, when their mails close (at General Postoffice and City Hall Station), when they sail, location of piers and points for which they carry mail:

SAIL TODAY (Jan. 5)

CONTE BIANCAMANO (Lloyd Sabaudo), Genoa (mails close 9:30 A. M.; sails noon), W. 55th St. Madeira, Gibraltar, Italy, Greece, Bulgaria, Malta, Turkey and Yugoslavia. Parcel post for Gibraltar, Italy and Albania.

COEUR D'ALENE (American Export Lines), Piraeus (mails close 8:30 A. M.; sails noon), Kent St., Brooklyn. Greece, Turkey and Rumania. Specially addressed only. Parcel post for Greece, Bulgaria and Rumania.

ADRIATIC (White Star Line), Mediterranean cruise (mails close 7:30 P. M.; sails 10 P. M.), W. 18th St. Madeira and Gibraltar. Italy and Greece must be specially addressed. Parcel post for Gibraltar, Italy and Albania.

TOMALVA (American Diamond Line), Antwerp (mails close 8:30 A. M.; sails noon), 3d St., Hoboken. Belgium, Luxemburg specially addressed only. Parcel post for the above and Belgian Congo.

FALCON (Red D Line), Maracaibo (mails close *8:30 A. M.; sails noon), 11, Furman St., Brooklyn. Venezuela, Curacao and specially addressed ordinary mail for Porto Rico. Also parcel post.

SIXAOLA (United Fruit Co.), Santa Marta (mails close *9 A. M.; sails noon), Rector St. Costa Rica, Jamaica and Colombia, except Cauca and Narino Departments. Canal Zone and Panama must be specially addressed. Parcel post for Costa Rica, Jamaica, Cartagena and Magdalena Departments of Colombia.

BARACOA (Colombian Line), Cartagena (mails close 9 A. M.; sails 1 P. M.), Main St., Brooklyn. Haiti. Colombia must be specially addressed. Parcel post for Haiti and Colombia, except Cartagena, Cauca, Narino and Magdalena Departments.

ROBERT LUCKENBACH (Luckenbach Line), Cristobal (mails close 2 P. M.; sails 5 P. M.), 35th St., Brooklyn. Canal Zone, Panama, Nicaragua (except east coast), Amapala City, Choluteca, Cauca and Narino Departments of Colombia, Ecuador, and printed matter for Nacaome, Tegucigalpa and Yuscaran. Other parts of Colombia must be specially addressed. Parcel post for the above and Salvador.

ARAGUAYA (Royal Mail Line), Hamilton (mails close 7:30 A. M.; sails 10 A. M.), Christopher St. Bermuda. Specially addressed only.

FORT VICTORIA (Furness Bermuda Line), Hamilton (mails close 8 A. M.; sails 10 A. M.), W. 55th St. Bermuda. Also parcel post.

CORSICAN PRINCE (Prince Line), Buenos Aires (mails close 11:30 A. M.; sails 3 P. M.), 45th St., Brooklyn. Argentina, Uruguay and Paraguay. Parcel post for Uruguay.

FLORA (Royal Netherlands West India Mail), Maracaibo (mails close 1:30 P. M.; sails 5 P. M.), Montague St., Brooklyn. Puerto Cabello, Curacao, La Vela de Coro and Maracaibo. Other parts of Venezuela must be specially addressed. Parcel post for Puerto Cabello, Curacao and Maracaibo.

SAIL TOMORROW (Jan. 6)

HAMBURG (Hamburg American Line), Hamburg (mails close 6:30 P. M., Wednesday; sails 12:01 A. M.), W. 46th St. France, British India, Bulgaria, Ceylon, Cyprus, Dantzic, Egypt, Germany, Greece, Italy, Kenya and Uganda, Malta, Palestine, Portugal, Spain, Switzerland, Syria, Turkey and Yugoslavia. Other countries must be specially addressed. Parcel post for France, Germany, Austria, Czechoslovakia, Hungary, Switzerland and countries mentioned in Note B. Supplementary mail at Varick St. station up to 10:15 P. M. Wednesday.

AMERICAN MERCHANT (American Merchant Line), London (mails close *noon; sails 4 P. M.), Rector St. Great Britain, Northern Ireland, Irish Free State, Austria, Belgium, Cape Verde Islands, Czechoslovakia, Dantzic, Denmark, Esthonia, Finland, Germany, Hungary, Latvia, Liberia, Lithuania, Luxemburg, Netherlands, Norway, Persia, Poland, Rumania, Russia, Sierra Leone, South Africa and Sweden. Other countries must be specially addressed. Parcel post for Great Britain, Northern Ireland and countries mentioned in Note A.

DE GRASSE (French Line), Havre (mails close 7 A. M.; sails 11 A. M.), W. 15th St. France. Must be specially addressed.

OSCAR II (Scandinavian American Line), Copenhagen (mails close *8 A. M.; sails noon), 17th St., Hoboken. Norway. Other countries must be specially addressed. Parcel post for Norway, Denmark, Esthonia, Latvia, Poland, Russia and Sweden.

RESOLUTE (Hamburg American Line), world cruise (mails close 9 P. M.; sails 11:59 P. M.), W. 46th St. Madeira and Gibraltar. Italy and Greece must be specially addressed. Parcel post for Gibraltar.

SANTA TERESA (Grace Line), Valparaiso (mails close *7:30 A. M.; sails noon), Hamilton Av., Brooklyn. Canal Zone, Panama, Nicaragua (except east coast), Amapala City, Choluteca, Cauca and Narino Departments of Colombia, Ecuador, Peru (except Iquitos), Bolivia, Chile, and printed matter for Nacaome, Tegucigalpa and Yuscaran. Other parts of Colombia must be specially addressed. Parcel post for the above and Salvador.

COAMO (Porto Rico Line), San Juan (mails close *8:30 A. M.; sails noon), Hamilton Av., Brooklyn. Porto Rico, St. Thomas, St. Croix, Saba, St. Martins, St. Eustatius and Dominican Republic. Also parcel post.

PANUCO (New York & Cuba Mail S. S. Co.), Progreso (mails close 9 A. M.; sails 1 P. M.), Montague St., Brooklyn. Campeche and Yucatan. Other parts of Mexico must be specially addressed. Also parcel post.

SHIPPING AND MAILS

SAIL FRIDAY (Jan. 7)

BERENGARIA (Cunard Line), Southampton (mails close 7 P. M.; sails midnight), W. 14th St. Europe, Africa and West Asia. France, Portugal, Madeira and Gibraltar must be specially addressed. Parcel post for France and countries mentioned in Note B. Supplementary mail at Varick St. station up to 10:45 P. M.

MARTHA WASHINGTON (Cosulich Line), Naples (mails close 7:30 A. M.; sails 11 A. M.), 42d St., Brooklyn. Azores and Portugal. Italy, Greece and Yugoslavia must be specially addressed. Parcel post for Azores, Portugal, Greece and Yugoslavia. Supplementary mail closes 8 P. M.; by rail to Boston.

MUNARGO (Munson Line), Nassau (mails close 2 P. M.; sails 5 P. M.), Old Slip. Bahamas, including Inagua and Fortune Islands. Also parcel post.

PRINS FREDERIK HENDRIK (Royal Netherlands West India Mail), Paramaribo (mails close 1:30 P. M.; sails 5 P. M.), Montague St., Brooklyn. Haiti and Venezuela. Dutch Guiana must be specially addressed. Parcel post for Haiti and Dutch Guiana.

SAIL SATURDAY (Jan. 8)

ORCA (Royal Mail Line), West Indies cruise (no mails; sails 11 A. M.), Christopher St.

RELIANCE (Hamburg American Line), West Indies cruise (no mails; sails 10 A. M.), W. 46th St.

PENNLAND (Red Star Line), Antwerp (mails close 7 P. M., Friday; sails 12:15 A. M.), W. 20th St. Great Britain, France, Belgium and Luxemburg. Must be specially addressed. Parcel post for Belgium, Luxemburg and Belgian Congo.

BREMEN (North German Lloyd), Bremen (mails close 7 A. M.; sails 11 A. M.), 4th St., Hoboken. Irish Free State, France and Germany. Must be specially addressed.

FRANCE (French Line), Havre (mails close *7 A. M.; sails 11 A. M.), W. 15th St. Europe, Africa and West Asia. Madeira and Gibraltar must be specially addressed. Connecting dispatch for Cairo-Bagdad air mail.

TUSCANIA (Anchor Line), London (mails close *8 A. M.; sails noon), W. 14th St. Europe, Africa and West Asia. Madeira, Gibraltar, Italy, Greece, Bulgaria, Malta, Turkey and Yugoslavia must be specially addressed.

DUILIO (Italian Line), Genoa (mails close 9 A. M.; sails noon), W. 57th St. Madeira, Gibraltar, Italy, Greece, Bulgaria, Malta, Turkey and Yugoslavia. Parcel post for Gibraltar, Italy and Albania.

BURGERDIJK (Holland America Line), Rotterdam (mails close 8 A. M.; sails noon), 5th St., Hoboken. Netherlands. Specially addressed only. Also parcel post.

BAMPTON CASTLE (Norton, Lilly & Co.), Cape Town (mails close 10:30 A. M.; sails 2 P. M.), 30th St., Brooklyn. South Africa. Specially addressed only. Parcel post for Union of South Africa, Bechuanaland, Portuguese East Africa, Northern and Southern Rhodesia and Southwest Africa.

ORIZABA (New York & Cuba Mail S. S. Co.), Havana (mails close *8 A. M.; sails 11 A. M.), Wall St. Cuba. Specially addressed only. Also parcel post.

ZACAPA (United Fruit Co.), Barrios (mails close 8 A. M.; sails 11 A. M.), Fulton St. Honduras, except Amapala City, Choluteca, and printed matter for Nacaome, Tegucigalpa and Yuscaran. Cuba, Jamaica, Guatemala, Salvador and La Ceiba must be specially addressed. Also parcel post.

HURON (Clyde Line), Santo Domingo (mails close 8:30 A. M.; sails 2 P. M.), Hamilton Av., Brooklyn. Dominican Republic and Turks Island. Also parcel post.

PONCE (Porto Rico Line), San Juan (mails close *8:30 A. M.; sails noon), Hamilton Av., Brooklyn. Porto Rico, St. Thomas, St. Croix, Saba, St. Martins and St. Eustatius (except registered mail). Also ordinary parcel post.

ESPARTA (United Fruit Co.), Port Colombia (mails close *10 A. M.; sails noon), Rector St. Jamaica and Colombia, except Cartagena, Cauca, Narino and Magdalena Departments. Cuba must be specially addressed. Also parcel post.

MONTANAN (American-Hawaiian S. S. Co.), Pacific Coast (mails close 1 P. M.; sails 5 P. M.), 42d St., Brooklyn. Canal Zone, Panama, Nicaragua (except east coast), Amapala City, Choluteca, Cauca and Narino Departments of Colombia, Ecuador, and printed matter for Nacaome, Tegucigalpa and Yuscaran. Parcel post for the above and Salvador.

NERISSA (Red Cross Line), St. John's (mails close 7:30 A. M.; sails 11 A. M.), Java St., Brooklyn. Newfoundland. Also parcel post.

FORT ST. GEORGE (Furness Bermuda Line), Hamilton (mails close 8 A. M.; sails 10 A. M.), W. 55th St. Bermuda. Also parcel post.

CABEDELLO (Lloyd Brasileiro), Santos (mails close 8 A. M.; sails noon), 44th St., Brooklyn. South Brazil. Specially addressed only.

SHERIDAN (Lamport & Holt), Para (mails close 8:30 A. M.; sails noon), 14th St., Hoboken. North Brazil and Iquitos. Other parts of Brazil must be specially addressed. Parcel post for North Brazil.

PLUTO (Bull Insular Line), Santo Domingo (mails close 8:30 A. M.; sails noon), Congress St., Brooklyn. Santo Domingo City. Other parts of Dominican Republic must be specially addressed.

ULUA (United Fruit Co.), Limon (mails close *9 A. M.; sails noon), Rector St. Cuba, Jamaica, Canal Zone, Panama and Costa Rica. Specially addressed only.

VOLTAIRE (Lamport & Holt), Buenos Aires (mails close *10:30 A. M.; sails 2 P. M.), 14th St., Hoboken. Barbados, St. Lucia, Guiana, South Brazil, Argentina, Uruguay and Paraguay. Parcel post for Barbados and Pernambuco.

NOTE A—Parcel-post mails via England: To Aden (including Kamaran and Perim), Afghanistan (Kabul), Albania (certain places), Ascension, Belgian Congo (Katanga and Eastern Provinces) and the territories of Rumania and Itri, British Central Africa (Nyasaland Protectorate), British India, British Somaliland, Cameroons (British and French Zone), Cape Verde Islands, Ceylon, Cyprus, Falkland Islands, French India (specially addressed), Gambia, Gold Coast Colony, Ireland (North), Kenya and Uganda, Macao (China), Madeira, Malta, Mauritius (including Rodrigues), Mesopotamia (Iraq), including Koweit, Morocco (British), Larache and Tetuan only, Nigeria, Nyasaland Protectorate, Palestine, Pemba, Persia, Portuguese India, Portuguese Timur, Portuguese West Africa, Tibet, Togoland (British), Trans-Jordania (territories east of Jordan River, Turkey in Europe and Turkey in Asia (certain places) and Zanzibar.

NOTE B—Parcel-post mails via France: To Abyssinia (Ethiopia), Algeria, Cameroons, India, French Indochina (specially addressed), Annam, Cambodia, Cochin China, Laos and Tonkin, French Postoffices in China, French Somaliland, French Sudan, Gabon, Great Libau (Lebanon), Ivory Coast, Madagascar and dependencies, Madagascar, Ste. Marie, Madagascar, Nossibe, Comoro Islands, Mayotte, Grand Comoro, Anjouan and Moheli, Mauretania, Morocco, Morocco (French), New Caledonia and dependencies, Niger Territory, Syria (Beirut), Damascus, Aleppo and the Western and Eastern Zone, Tunis.

* Supplementary mail on piers closes 10 minutes before ship sails.

Other Outgoing Steamships

Steamer.	Destination.	Date.	Steamer.	Destination.	Date.
PIAKO	Auckland	Jan. 5	CITY OF DURHAM	Manchester	Jan.
VIRGINIA	Kingston	Jan. 5	LONDON MARINER	London	Jan.
INDEPEND. HALL	Havre	Jan. 5	ESSEX COUNTY	Hamburg	Jan.
MEDON	Yokohama	Jan. 5	TOBA MARU	Kobe	Jan.
STA. VERONICA	Havana	Jan. 5	OSSA	Jaffa	Jan.
SUNPATH	Cape Town	Jan. 6	OLIVEBANK	Bombay	Jan.
C. H. CRAMP	Pacific Coast	Jan. 6	TREMEADOW	Dunedin	Jan.
KALFOND	Santiago	Jan. 6	LIBERTY	Havre	Jan.
ST. MARY	Santiago	Jan. 6	BOLIVIER	Antwerp	Jan.
MUNLEON	Nassau	Jan. 6	GUDMUNDRA	Santos	Jan.
W. D. MUNSON	Havana	Jan. 7	BELVERNON	Buenaventura	Jan.
CITY OF BATH	Manila	Jan. 8	JACKSONVILLE	Cartagena	Jan.
STEEL EXPORTER	Pacific Coast	Jan. 8	STA. EULALIA	Havana	Jan.
CORNELIA	San Juan	Jan. 8	SPREEWALD	Hamburg	Jan.
ANNETTA	Antilla	Jan. 8	CLAN MACKAY	Cape Town	Jan.
NITONIAN	Liverpool	Jan. 8	YUMURI	Santiago	Jan.

Foreign Ports—Arrivals and Departures

ARRIVED.

Steamer.	At.	Date.
OLYMPIC	Cherbourg	Jan. 4
VEENDAM	Rotterdam	Jan. 3
VALACIA	Sydney	Jan. 2
COKESIT	Sydney	Jan. 2
EASTVILLE	Sharpness	Jan. 2
STADSDIJK	Rotterdam	Dec. 31
PACIFIC PINE	Hamburg	Dec. 31
CARSO	Genoa	Dec. 31
HEKTOR	Marseilles	Dec. 31
KORANNA	East London	Jan. 1
CLAN MACKENZIE	Cape Town	Jan.
PRES. ADAMS	Hongkong	Jan.

SAILED.

Steamer.	From.	Date.
AUSTVARD	Liverpool	Jan.
H. D. WHITON	Liverpool	Jan.
NILE	Cocomada	Jan.
WEST IMBO	St. Vincent	Jan.

Panama Canal

PASSED—BOUND EAST.

Steamer.	From.	Date.
K. R. KINGSBURY	San Pedro	Jan. 2
SANTA ANA	Valparaiso	Jan. 3
STEELORE	Cruz Grande	Jan. 3
LUBRICO	San Pedro	Jan. 3
ALMAGRO	Callao	Jan. 3

PASSED—BOUND WEST.

Steamer.	For.	Date.
EASTERN PLANET	Melbourne	Jan.
PAREORA	Sydney	Jan.
MENROCINO	San Pedro	Jan.
GEDANIA	San Pedro	Jan.
STA. ROSALIA	Callao	Jan.
CITY CHRISTINIA	Sydney	Jan.
GEORGIAN	S. Francisco	Jan.

ARRIVED.

S. S. TOLOA, Limon for New York, at Cristobal Jan. 2.
S. S. CALAMARES, New York for Limon, at Cristobal Jan. 3.

Transcontinental Air Mail

The transcontinental air mail service is operated in both directions daily, leaving Hadley Field (New Brunswick, N. J.) at 12:15 P. M., Eastern Standard Time, and San Francisco at 8:45 A. M., Pacific Time. The planes carry mail for intermediate points as well. Connections are made at Cleveland for Detroit, arriving Detroit 5:15 P. M., and at Salt Lake City, for Los Angeles, arriving Los Angeles 5:25 P. M. At Elko, Nev., connections are made for Pasco, Wash., and by rail from that point to cities in Washington and Oregon, arriving the morning of the second day after leaving New York City; and at Cheyenne, Wash., for Denver, Colorado Springs and Pueblo, arriving the morning of the next day after leaving New York. Mail for points not on the air route is forwarded by mail trains from the nearest air mail station.

The New York daily closing time for the mail is 10:15 A. M., Eastern Standard Time, from the General Postoffice and 8 A. M. to 10:15 A. M. at the air mail letter boxes, painted red, white and blue, which are located in various parts of the city, depending on location.

Monday's air mail from Reno and San Francisco left Cleveland by train at 8:05 P. M. last night and was expected to arrive in New York at 8 A. M. this morning.

Special to The New York Times.

SAN FRANCISCO, Jan. 4.—Monday's transcontinental air mail from New York was trained at Elko, Nev., and is due to arrive here Wednesday at 10:30 A. M.

Tuesday's transcontinental air mail running from San Francisco to New York was reported running on time into Salt Lake City, Utah.

Chicago and Southwest Air Mail

The New York-Chicago air mail is operated in both directions nightly, leaving Hadley Field (New Brunswick, N. J.) at 9:35 P. M., Eastern Standard Time, and Chicago at P. M., Central Time. The planes carry mail for intermediate points. Direct connections are made at Chicago for Detroit, arriving Detroit 11:40 A. M.; for St. Louis, arriving St. Louis 9:15 A. M.; for St. Paul-Minneapolis, arriving Minneapolis 10:40 A. M., to connect by rail with points in North and South Dakota and Montana, and for Dallas, Texas, via Moline, Rock Island, Davenport, St. Joseph, Kansas City, Wichita, Oklahoma City and Fort Worth, arriving Dallas 5:35 P. M. Direct rail connections are made at Dallas and Fort Worth for points further south and west.

The New York daily closing time is 6:45 P. M., Eastern Standard Time, at the General Postoffice and 5:10 P. M., or a little later, at the air mail letter boxes, painted red, white and blue, which are located in various parts of the city.

Monday's air mail from Chicago left Cleveland by train at 8:05 P. M. last night and was expected to arrive in New York at 8 A. M. this morning.

Transpacific Mails

The connecting mails close at the General Postoffice and City Hall Postoffice Station, New York, at 6 P. M. daily, as follows:

Destination	Steamer	Date
Fiji Islands, New Zealand and Australia (except parcel post), via Victoria	NIAGARA	Jan.
Japan, Korea and China (specially addressed only), via Seattle	YOKOHAMA MARU	Jan.
Hawaii (except parcel post) (regular mail for New Zealand, Australia and parcel post for Fiji Islands, for dispatch at Honolulu), via San Francisco	WILHELMINA	Jan.
Australia (specially addressed only), via Panama Canal and Brisbane. Mail closes at 8:30 A. M., from New York	CHULMLEIGH	Jan.
Hawaii, via San Francisco	CHATEAU THIERRY	Jan.
Hawaii, Guam and Philippine Islands, via San Francisco	THOMAS	Jan.
Hawaii and specially addressed for other destinations; parcel post for Straits Settlements, Labuan, Sarawak, Brunei, North Borneo and Malay States, via San Francisco	PRES. MONROE	Jan.
Hawaii (specially addressed only), via San Pedro	CALAWAII	Jan.
Japan, Korea, China, Siam, Siberia, French Indochina, Netherlands East Indies, Straits Settlements, Brunei, Malay States, North Borneo, Labuan, Sarawak and Philippine Islands; parcel post for Japan, Korea, China, Siam, French Indochina, Brunei, Labuan, Malay States, North Borneo, Sarawak and Straits Settlements, via Seattle	PRES. McKINLEY	Jan.
Netherlands East Indies (specially addressed only), via Sabang, Padang and Batavia; parcel post for Netherlands East Indies. Mail closes at 7:30 A. M., from New York	TOSARI	Jan.
Tahiti, Society Islands, Marquesas, Cook Islands and New Zealand; parcel post for Society Islands, Cook Islands and New Zealand, via San Francisco	MAKURA	Jan.
Hawaii, Samoan Islands, Fiji Islands, Australia and New Zealand; parcel post for Samoan Islands, Fiji Islands and Australia, via San Francisco	VENTURA	Jan.

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SAILINGS TO EUROPE

Anchor Line, 53 Broadway, N. Y.
New York to Londonderry and Glasgow.
CAMERONIA ....†Jan. 12 Feb. 12 Mar. 12
*ASSELIA ....Jan. 22 ....
ATHENIA ....†Feb. 26 †Mar. 12 ....
CALEDONIA ....Apr. 2 May 21 †June 13
TRANSYLVANIA ....Apr. 30 May 28 June 25
†Via Halifax. ‡Omits Londonderry.
¶Via Boston. ‖Omits Londonderry, via Ostend.

Atlantic Transport, 1 Broadway, N. Y.
N. Y. to Cherbourg and London.
MINNEKONKA ....Jan. 15 Feb. 12 Mar. 12
MINNEHAHA ....†Jan. 22 †Feb. 19 †Mar. 19
MINNEWASKA ....Jan. 29 Feb. 26 Apr. 9
†Via Plymouth. Boulogne. Omits Cherbourg.

Baltic Amer. Line, 5-10 Bridge St., N. Y.
New York-Copenhagen-Danzig-Libau.
ESTONIA ....Jan. 11 Mar. 1 Apr. 16
LITUANIA ....Feb. 8 Mar. 26 May 2

Cunard Line, 25 Broadway, N. Y.
N. Y. to Cherbourg and Southampton.
BERENGARIA ....Jan. 7 Mar. 12 Apr. 9
AQUITANIA ....Jan. 15 Feb. 4 Feb. 26
MAURETANIA ....†Apr. 13 †May 4 ....
†Also calls at Plymouth.
N. Y.-Boston-Cobh-Liverpool.
*AURANIA ....Jan. 15†Feb. 12†Mar. 12
*ALAUNIA ....Jan. 29 †Feb. 26 Mar. 26
*CARMANIA ....Feb. 19 Mar. 19 †Apr. 23
*CARONIA ....†Mar. 7 ....
*CAGONIA ....Apr. 2 †May 7 ....
SCYTHIA ....Apr. 16 May 14 †June 15
SAMARIA ....Apr. ....
‡Omits Boston. ¶Via Halifax.
N. Y. to Plymouth-Havre-London.
*TUSCANIA ....Jan. 8 Feb. 12 Mar. 19
*AUSONIA ....†Jan. 15 †Feb. 19 †Mar. 26
*ANDANIA ....Jan. 29 ....
*ANTONIA ....¶Jan. 29 †Mar. 5 Apr. 9
*ASCANIA ....Feb. 5 Mar. 12 †Apr. 16
*CARONIA ....Apr. 2 †May 28 ....
*LANCASTRIA ....Apr. 23 ....
†Via Halifax. ‡Calls at Ostend, omits Havre.

Fabre Line, 17 State St., N. Y.
N. Y. to Palermo-Naples-Marseilles.
PROVIDENCE ....Jan. 13 Mar. 5 ....
PATRIA ....Apr. 6 ....
N. Y. to Algiers-Alexandria-Jaffa-Beirut.
PROVIDENCE ....Jan. 13 Mar. 5 ....
PATRIA ....Apr. 6 ....
N. Y. to Piraeus-Salonica-Constantinople.
SINAIA ....Jan. 10 May 6 ....
ASIA ....Mar. 9 BRAGA ....Apr. 11
N. Y. to Azores-Lisbon.
SINAIA ....Jan. 10 BRAGA ....Apr. 11
ASIA ....Mar. 9 ....

French Line, 19 State St., N. Y.
N. Y. to Plymouth-Havre-Paris.
FRANCE ....Jan. 8 Jan. 29 Feb. 19
PARIS ....Jan. 15 Feb. 5 Feb. 26
N. Y.-Havre-Paris.
*DE GRASSE ....Jan. .... †Feb. 17 Apr. 13
*ROCHAMBEAU ....Jan. 27 Mar. 19 Apr. 30
*LA SAVOIE ....Mar. 23 Apr. 27 June 7
*SUFFREN ....Mar. 31 May 4 June 24
†Via Vigo.
N. Y.-Vigo (Spain), Bordeaux.
*LA BOURDONNAIS ....Jan. 17 Apr. 21 June 2
*ROUSSILLON ....Mar. 24 May 5 June 16
*CHICAGO ....Apr. 7 May 19 June 30

Hamburg-American Line, 39 Broadway, N. Y.
United American Lines, 39 Broadway, N. Y.
General Agents.
N. Y. to Cherbourg-Southampton-Hamburg.
HAMBURG ....Jan. 6 Feb. 17 Mar. 31
ALBERT BALLIN....Jan. 20 Mar. 3 Apr. 14
DEUTSCHLAND ....Feb. 3 Mar. 17 Apr. 28
*OLEVELAND ....†Mar. 24 †May 5 †June 16
*RELIANCE ....Apr. 27 May 24 June 21
RESOLUTE ....June 7 Aug. 30 ....
†Via Boston. Omits Southampton-Hamburg.
N. Y. to Cobh (Queenstown)-Hamburg.
*THURINGIA ....†Jan. 29 †Mar. 5 †Apr. 12
*WESTPHALIA ....†Feb. 26 †Apr. 6 †May 15
†Via Boston.

Holland-America Line, 24 State St., N. Y.
N. Y. to Plymouth, Boulogne-sur-Mer, Rotterdam.
VOLENDAM ....Feb. 9 Mar. 19 Apr. 23
NEW AMSTERDAM....Feb. 23 Apr. 16 †May 21
VEENDAM ....Apr. 7 May 14 June 18
ROTTERDAM ....Apr. 21 June 4 July 9
†PYNDAM ....May .... June 30 Oct. 22

Italian Lloyd (Sabaudo), 3 State St., N. Y.
N. Y. to Gibraltar, Naples and Genoa.
CONTE BIANCAMANO.Jan. 1 Feb. 10 Mar. 19
CONTE ROSSO....Mar. .... Apr. 9 May 18

Italian Line (N. G. L.), 1 State St., N. Y.
N. Y. to Naples and Genoa.
DUILIO ....Jan. 8 Feb. 17 Mar. 26
*COLOMBO ....Jan. 15 Feb. 22 Apr. 2
ROMA ....Jan. 29 Mar. 12 Apr. 16

Norwegian-America Line, 22 Whall St., S. I.
N. Y. to Norway-Sweden-Denmark-Finland.
*BERGENSFJORD ....Jan. 15 Feb. 26 Apr. 1
*STAVANGERFJORD..Feb. 5 Mar. 15 Apr. 19

North German Lloyd, 32 B'way, N. Y. C.
N. Y. to Cobh-Plymouth-Cherbourg-Bremen.
*BREMEN ....Jan. 6 *BREMEN ....Feb. 12
*STUTTGART ....Jan. 22 BERLIN ....Feb. ..
*MUENCHEN ....†Jan. 29 *MUENCHEN.†Mar. 5
†Omits Cobh. ‡Omits Plymouth.

Red Star Line, 1 Broadway, N. Y.
N. Y.-Plymouth-Cherbourg-Antwerp.
LENNLAND ....Jan. 8 Mar. 5 Apr. 2
*ARABIC ....Feb. 5 Mar. 19 Apr. 16
LAPLAND ....Apr. 23 June 11 July 7
BELGENLAND ....Apr. 30 May 26 June 25

Scandinavian-Amer. Line, 27 Whall St., N. Y.
N. Y. to Norway-Sweden-Denmark-Finland.
*OSCAR II ....Jan. 6 †Mar. 17 Apr. 28
*KUNGSHOLM ....Jan. 27 Mar. 10 †Apr. 21
*UNITED STATES ....†Feb. 17 Mar. 31 May 19
*FREDERIK VIII....†May 19 June 21 Aug. 2
†Via Halifax. ‡Via Boston.

Swedish-American Line, 21 State St., N. Y.
N. Y. to Sweden-Norway-Denmark, Finland and Baltic States.
*STOCKHOLM ....Jan. 22 †Feb. 26 Apr. 2
*DROTTNINGHOLM ....†Feb. 5 †May 14 †Apr. 30
GRIPSHOLM ....Apr. 16 May 14 June 11
†Via Halifax.

Transatlantica Italiana, 5 State St., N. Y.
New York-Palermo-Genoa-Naples.
GIUSEPPE VERDI...Mar. 23 May 13 June 29
DANTE ALIGHIERI..Apr. 30 June 8 Aug. 3

United American Lines.
(See Hamburg-American Line.)

United States Lines, 45 Broadway, N. Y.
N. Y. to Cherbourg and Southampton.
LEVIATHAN ....Feb. 26 Mar. 19 Apr. 9
N. Y. to Plymouth-Cherbourg-Bremen.
PRES. HARDING....†Jan. 15 Mar. 2 †Mar. 30
REPUBLIC ....†Jan. 22 †Feb. 23 Mar. 26
PRES. ROOSEVELT..†Feb. 5 †Mar. 4 Apr. 6
GEO. WASHINGTON.Feb. 19 Mar. 23 Apr. 20
†Calls at Cobh (Queenstown).

White Star Line, 1 Broadway, N. Y.
N. Y. to Cherbourg-Southampton.
MAJESTIC ....Jan. 29 Apr. 2 Apr. 23
OLYMPIC ....Feb. 12 Mar. 5 Mar. 26
HOMERIC ....Apr. 9 Apr. 30 May 21
N. Y. to Cobh (Queenstown) and Liverpool.
WINIFREDIAN ....Jan. 15 ....
*CELTIC ....†Jan. 22 †Feb. 26 Mar. 26
BALTIC ....Feb. 5 Mar. 5 Apr. 2
*CEDRIC ....Feb. 12 †Mar. 12 †Apr. 9
*REGINA ....Feb. 19 Mar. 19 ....
ADRIATIC ....Apr. 16 May 14 June 11
†Via Boston. ‡Via Halifax.

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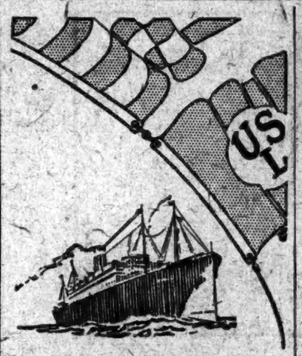

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If you are going to Europe in January, here is the chance to go on the largest cabin ship of the fleet of the United States Lines, the S. S. Republic, famous for its comfort, service and unsurpassed cuisine.

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S. S. CONCHO	Jan. 19
S. S. SAN JACINTO	Jan. 26

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EUROPE - 1927

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IMMIGRATION LAW WORRIES PRESIDENT

Two of Three Quota Investigators Said to Balk at Signing Report.

DIFFER ON POINT OF LAW

Question Whether Provision Requiring Proclamation of Quotas Before April 1 Is Mandatory.

Special to The New York Times.

WASHINGTON, Jan. 4.—There is evidence that the Administration is greatly embarrassed by those provisions of the Immigration act of 1924, which require apparently that new quotas of admissible aliens shall be proclaimed by the President on or before April 1 next.

The embarrassment arises chiefly through the fact that under the new method of apportionment prescribed by Congress there will be a marked reduction in the number of immigrants admissible from the Scandinavian countries and that part of Ireland now embraced in the Irish Free State, with a heavy increase in the number admissible from England, Scotland, Wales and Northern Ireland and increases for Italy and Russia.

There are reports that two of the three members of the commission authorized by Congress to ascertain the new quotas with the assistance of experts have declined to sign the report showing what these quotas would be if the new law became effective. The three committeemen are Frank B. Kellogg, Secretary of State; Herbert Hoover, Secretary of Commerce, and James J. Davis, Secretary of Labor.

White House Denial.

At the same time denial was given at the White House today to a statement in THE NEW YORK TIMES last Sunday that President Coolidge had requested the commission to suspend its work of ascertaining the new quotas for the reason that it had been discovered that their figures would require a reduction of immigration from Northern Europe, contrary to the purposes of some of the framers of the law.

The statement printed in THE NEW YORK TIMES was based on information obtained in an informed official quarter. In view of the reticent attitude of these authoritatively concerned, it is not possible to give any detailed account of what is being done with reference to the embarrassing situation that confronts the Administration, but enough is known to justify the statement that the provisions of the statute for the allocation of admissible alien immigrants among the various countries of the world is proving a source of much worry in which party political concern is manifest.

While the law known as the Immigration act of May 26, 1924, was designed to direct the President to proclaim the new immigration quotas on or before April 1 of this year, doubt has been raised as to whether the apparent requirement is mandatory. Many officials fervently hope that it is not. A high official of the Government is credited with having given an opinion that it is mandatory, while others construe it as leaving to the discretion of the President whether he shall proclaim the new arrangement of percentages of immigrant admissibles.

The basis of the doubt expressed in regard to the alleged mandatory feature of the provision is apparent from its language. The law says:

"Such proclamation shall be made on or before April 1, 1927. If the proclamation is not made on or before such date quotas proclaimed therein shall not be in effect for any fiscal year beginning before the expiration of ninety days after the date of the proclamation."

In some quarters this is construed as meaning that the President need never make the proclamation of new quotas. The opposition and uncertainty produced by the law is evident from the fact that the Commissioner General of Immigration has recommended that the national quotas provisions of the law be repealed.

National Origins Plan.

Under the Immigration act of 1924 the number of alien immigrants admissible to the United States is fixed at 150,000. The "national origins" plan provides that these 150,000 shall be apportioned among the countries of the world on the basis of the population returns of the census of 1920 in the proportion that may best be understood by giving an example.

It is estimated that of the 1920 population, 51,747,680 residents of the United States were of stock originating in Great Britain and Northern Ireland. Of these, 44,017,628 were descendants of Colonial stock and persons who arrived in the United States from Great Britain and Northern Ireland between 1790 and 1920.

Through this manner of apportionment, instead of through the present method of basing the apportionment on the number of immigrants from Great Britain and Northern Ireland "admitted" to the United States in the single year 1890, the number of persons residing in Great Britain and Northern Ireland who would be admissible to the United States under the proposed new apportionment, with the 150,000 annual limitation, would be increased from 34,007 to 85,135.

Immigration from what is now Free State Ireland would be reduced more than 20,000 by the new process, from Germany more than 30,000, and there would be large proportionate reductions in the number of admissibles from Scandinavian nations and other countries of Northern Europe.

From the standpoint of party politics the situation is disconcerting, with the prospect of resentment aroused among the large Scandinavian, Irish and German populations of the United States.

Doctorless Town Has No Deaths.

DUNBARTON, N. H., Jan. 4 (AP).—The little town of Dunbarton, which does not even boast a resident physician did not have a single death in 1926. Records kept by the town officials disclosed today that although there were several funerals, all were for persons who had died elsewhere and had been brought back to rest in the town cemetery. The last census showed the population of the town to be 405.

ADVERTISEMENT.

LOWEST TOURIST FARES TO CALIFORNIA

When you go to California, choose the Washington-Sunset Route. It is both economical and comfortable. Tourist sleeping cars daily from Washington, via New Orleans, Houston, San Antonio and El Paso, without change. Write for illustrated booklet "D" and fares.

G. V. McArt, Passenger Agent
WASHINGTON-SUNSET ROUTE
1510 H St., N. W., Washington, D. C.

Broadway to Fourth Ave. 8th to 10th Sts.

THE John Wanamaker STORE

Formerly A. T. Stewart

Store Hours 9 to 5:30 Telephone Stuyvesant 4700

Stand By!
Three New Supreme Radio Offers
See Tonight's Sun

January Brings the Annual Offer of EASTERN RUGS

$136,230 for $88,423

FROM OUR OWN STOCKS—AND SPECIAL PURCHASES

1,000 Rugs in All

We have combed our own stocks carefully, and have picked hundreds of rugs and marked their prices fourth to half less than usual. We have chosen carefully in the market rugs of Wanamaker standard, and have bought them under the market. The collection includes rugs of many weaves, in many sizes, and at many prices. From a Mat at $5 to a Masterpiece at $2,900.

This annual event, eagerly awaited, begins Wednesday morning at 9. No rugs from this group will be offered before that time.

ROOM SIZE RUGS

$275 to $325 Persian, Mahal and Gorovan Rugs, $189
Average size 9x12 ft.

$375 to $450 Persian Serapi Rugs, $265
Sizes about 10x13 to 10x14 ft.

$850 to $1,000 Rich Silky Persian Sarouk Rugs, $585
Average size 9x12 ft.

$8 and $10 Turkish and Persian Mats, $5
Average size 1.6x3 and up to 4 ft.

$35 Beloochistan Rugs, $25
Average size 3x5 ft. up to 3x6 ft.

$65 and $75 Persian Shiraz and Mosoul Rugs, $48
Sizes from 3x6 ft. to 4x6 ft.

$95 to $110 Persian and Caucasian Hall Runners, $68
Sizes from 2.6 to 3 ft. wide and 9 to 13 ft. long.

$135 and $145 Persian Sarouk Rugs, $98
Average size 3.3x5.3 ft.

$195 to $225 Persian Sarouk and Lelihan Dozar Rugs, $135
Sizes from 4x6.6 to 5x6.6 ft.

EXTRA SIZE ORIENTAL RUGS

	Grade	Price		Grade	Price
Sparta, 16.11x11.2	$650	$475	Indian, 16.7x13.11	$1,600	$1,075
Asia Minor, 16x12.9	$850	$625	Kermanshah, 13.9x12.3	$2,000	$1,200
Asia Minor, 17x14.8	$1,250	$900	Kashan, 22.7x11.11	$4,800	$3,900

Chinese Rugs Forty Per Cent Less

Size	Grade	Price
2x3	$20	$12
2x4	$25	$15
6x9	$125	$75
8x10	$200	$120
9x12	$300	$180
10x14	$400	$240

Extra Size Chinese Rugs

Size	Grade	Price
15x11	$650	$425
13.4x11	$650	$475
14x11	$750	$550
18x10	$875	$525
16x12	$875	$550
20x11	$1,000	$675

Now in usual location, Third Gallery, New Building.

From the Founder's Writings

Merchants Publish Catalogues; Nature, Never

All her pictures are originals. How she must laugh when she sees how some famous artists sketch and paint her.

This store is an original and naturally there are copyists.

But with new ideas, new endeavors, new arrivals daily of latest products of loom and labor's skill, like nature she has a new face every morning.

(Signed) John Wanamaker

May 5, 1916.

"Peur du Froid"

Who but the ingenious Jean Patou would have thought of this clever name for his new fur-lined dalmatique!

The newest fur fashion to be worn under the Winter coat made—much like a bishop's robe, except that it is sleeveless—of an exquisitely soft silk crepe and despite its lining of stenciled *lapin*, is very, very slim and souple. In fact, when one's coat is open the *dalmatique* looks just like a frock.

JEAN PATOU created the *dalmatique* as part of an ensemble. Wanamaker's reproductions of the *dalmatique* are $195; of the frock, $59.50.

The Women's Salon, Second Floor, Old Building

Woolen Dress Fabrics and Coatings, 95c $2.45 and $4.50 yd.

OUR $2 TO $10.50 GRADES

A fascinating lot of material at fascinating prices . . . Just at this season too the reductions mean real advantages.

Fine Kashmir suede coatings, plain and novelty French weaves, Scotch homespuns, English tweeds, broadcloth, flannels, jersey cloth, fine twills, novelty plaids, stripes and checks, fur cloth—also English velveteen in plain colors, plaids and checks.

1 to 5 yard lengths

Suitable materials and desirable lengths for children's coats, school frocks, sports skirts and women's dresses.

Dress Goods Salon, Street Floor, Old Building

"Mon Succes"

Colette Goupy Sends Her Newest Hat to Wanamaker's

A hat that is unmistakably stamped with the individuality of this clever modiste whose meteoric rise was the sensation of Paris last season. Wanamaker's you know, had the distinction of being first to present her hats to New York.

"Mon Succes"—her latest hat—has much the feeling of the beret, but handled in an altogether new manner, emphasizing that very important backward slant. And, as another proof of its newness, Goupy has made it of felt and Milan straw—for felt and straw are both very important in the new mode, and together they form an unrivaled combination!

Wanamaker Reproductions

of this extremely wearable hat—made to individual order on the head—$25.

Second Floor, Old Building

Snow-White Linens Await Your Choosing *In This* Great January Sale

Not in many moons have we offered so many wanted and essential household linens in one great featuring—Every woman will wish to mark the vacancies in her linen closet and hastily take advantage of this event. Months of consideration—purchases in old world markets and splendid domestic linens unite their immaculate virtues in making this sale of memorable importance.

CROWN LINENS AT SPECIAL PRICES

Wanamaker's linen exclusively—at lowest prices in years.

Single Crown Cloths

Key stripe, peony and stripe, chrysanthemum and spot, all beautiful patterns.

	Grade	Price
1⅓x1⅓ yards	$4.00	$2.75
1¾x1¾ yards	$5.25	$3.75
2 x2 yards	$6.50	$4.25
2 x2½ yards	$8.00	$5.25
2 x3 yards	$9.50	$6.35

Napkins to Match

	Doz.	Doz.
20x20 inches	$7.00	$4.25
22x22 inches	$8.00	$5.25
24x24 inches	$9.50	$6.35

Double Crown Cloths

A vine, chrysanthemum, rose and satin band, plain satin band patterns.

	Grade	Price
2x2 yards	$10.25	$8.25
2x2½ yards	$12.50	$9.75
2x3 yards	$15.50	$11.50
2x3½ yards	$17.50	$13.50
2x4 yards	$19.50	$15.00

Napkins to Match

	Doz.	Doz.
22x22 inches	$10.50	$8.75
24x24 inches	$12.75	$10.50

Triple Crown Cloths

Scroll and circle, rose, Louis and plain satin band—all exclusive patterns.

	Grade	Price
2x2 yards	$13.50	$11.50
2x2½ yards	$16.75	$13.75
2x3 yards	$19.50	$16.50
2x3½ yards	$22.75	$19.50
2x4 yards	$26.50	$22.75

Napkins to Match

	Doz.	Doz.
22x22 inches	$16.50	$13.75
26x26 inches	$22.50	$18.50

Cannon Turkish Towels

The Kind Every Man Prefers

Bath towels great enough to please a man and fine enough to please a woman—drifty white and delightfully absorbent—fluffy and fine—just the kind you enjoy seeing piled along your shelves.

26x50 inches . . . . . 56c each in pink or blue

26x48 inches . . . . . 75c each in snowy white

Colored bordered wash cloths of excellent quality, $1 dozen.

Linen Face Towels

For the Bride's Chest or the Linen Closet

Fine quality, all linen towels in assortment of dainty patterns—all laundered and ready for use.

20x38 inches, $9 for our $12 grade.

18x34 inches, $7.80 for our $10.85 grade.

15x24 inches, $4.80 for our $7.80 grade.

Mail and Phone Orders Filled. First Floor, Old Building

The New Year Brings

The Annual Sale of Plates at 20% to 50% Less

Service Plates Entree Plates Dessert Plates
Dinner Plates Salad Plates Butter Plates

PRICES $5 TO $600 DOZ. FOR $10 TO $750 GRADES

AGAIN at WANAMAKER'S comes this gleaming pageant of color and form looked forward to by discriminating hostesses throughout the country. Imagine two long aisles combined a city block in extent, bedecked in the scintillating colors of a royal court. Imagine over fifteen thousand plates; the best from two worlds. Then remember that each piece is carefully selected with a connoisseur's sure, skilled, judgment of body, glaze, contour, decoration and the reputation of the maker.

Plates to Suit Every Taste
Prices to Suit Every Budget

From England, magnificent creations of Royal Crown Derby, Royal Doulton and Cauldon.

From France, the products of Theodore Haviland, J. Pouyat, Chas. Field Haviland, Wm. Guerin, Vogt and Dose, Bernardaud, Ahrenfeldt and others.

From Italy, Dresden and Czecho-Slovakia, choice creations.

Among the most distinguished, Morgan Belleek china made in America, in designs exclusive with Wanamaker's

350 *Designs to Choose from*

NEW . . . . EXCLUSIVE . . . . OLD FAVORITES

Plates with flowery garlands. Exquisite lacey etchings. Baskets, Rosebuds, Bowknots, Urns, Fruits, Bouquets. Plates patterned over with soft shadings and centered with desert scenes. With old English castles whose names ring in the halls of memory. With marine paintings that reveals the beauties of the deep. All signed by their artists.

Plates etched in golden frost. Plates of gold and cobalt blue. Gold and maroon. Gold and rose du Barry. Gold and yellow. Gold and turquoise. Encrusted gold etched in classical designs.

Nothing is left to be desired in plates for the home. The highest, the most precious and the most highly organized expression of the potter's art is reflected in this glorious display. And the new prices save you at least 20% and often as much as one half.

Second Gallery, New Building

8,400 prs. of Women's

SILK STOCKINGS

Firsts and Irregulars of Our $1.50 to $1.95 grades

The surplus collection of a well-known maker whose stockings are noted for their fine texture and durability, and incomplete groups of fine stockings from our own stocks.

1,460 Pairs of Our $1.50 Grade

Firsts. Sheer silk of clear, even texture. A good range of new shades, and in all sizes from 8½ to 10.

960 Pairs of Our $1.65 Grade

Sheer and medium weights in a wide range of smart daytime and evening shades. Sheer lisle tops and feet. Medium weight—lisle tops and feet.

6,000 Pairs of Our $1.95 Grade

Irregulars, but it is hard to find the tiny faults that do not affect the wear of the stockings, but cut the price almost in half. Chiffon weight—silk from top to toe—in twenty exquisite street and evening shades.

$10,000 Glove Silk Underwear With Prices Cut in Two

Smart tailored garments, well reinforced, in the wanted lingerie shades. From one of our best makers—the close-out of all styles where the assortment of colors or the range of sizes is broken, as well as styles that are not to be continued.

	Were	Now
Vests	$1.75 to $3.75	85¢ to $1.85
Bloomers	$2 to $5	$1 to $2.50
Step-ins	$2.75 to $5	$1.35 to $2.50

Thoroughfare and Street Floor, Old Building

Broadcasting the Good News!

Great Annual Clothing Sale

Over 6,000 suits and overcoats at the opening. The Wanamaker clothing that well-dressed men are used to—at prices that are greatly lowered. The buying opportunity of the season—Wanamaker fabrics, tailoring, fit and patterns—newly lowered prices—and clothing that will give satisfaction as long as you wear it—and this clothing is hard to wear out!

SUITS

One pair of trousers. Some with two pairs. Single breasted or double-breasted jackets. Two or three button.

Imported or domestic fabrics. Cheviots. Cassimeres. Worsteds. Unfinished worsteds. Serge.

OVERCOATS

Single or double-breasted box coats. Ulsters. Tube coats. Chesterfields. Imported and domestic plaid back and plain back coatings. Soft finished fabrics. Hard-twisted fabrics.

SIZES

34 to 46—for men of all builds. No charge for necessary alterations.

SUITS and OVERCOATS

At the Broadway Side of New Building

Suits and overcoats were $65 and $75 . . . . $49

Suits and overcoats were $55 and $60 . . . . $39

Suits and overcoats were $45 and $50 . . . . $34

The Fourth Avenue Side of New Building

Suits and overcoats were $40 and $45 . . . . $29

Suits and overcoats were $35 . . . . . Suits were $37.50 . . . . . $24

Suits and overcoats were $29.50 . . . . . Overcoats were $33 . . . . . $19

ALL ON STREET FLOOR, MEN'S STORE, NEW BUILDING

THEFT LOSS CLAIMS REDUCED 30 TO 40%

Insurance Companies Credit the Baumes Laws and Efficiency of Police for Drop in Crime.

COURTS' AID ALSO PRAISED

Payments by Risk Concerns Put at $5,000,000 Annually Until Last Year.

HOUSE ROBBERIES DECREASE

Fewer Hold-Ups Are Reported in 1926—Officials Call It Best Year in Decade.

Losses by burglary, theft and hold-ups in this city have decreased in such a marked degree that the burglary insurance companies are hailing 1926 as the most prosperous for this class of risk in the last decade. Insurance men ascribe this condition to the operation of the Baumes laws, a larger police force with greater efficiency attained under Commissioner McLaughlin, and the cooperation given by Judges in the work of supressing crimes.

The executive of one of the companies said yesterday that the loss through theft amounted to approximately $3,000,000 a year. This, he explained, was the loss to the companies and did not represent the total of losses in the New York district. The loss to the companies, he said, had been reduced between 30 and 40 per cent. in the last twelve months.

"The most important local interest before the New York public today is undoubtedly the Baumes laws," said William A. Thompson, Vice President of the National Surety Company. "These laws have now been in effect six months, and during that time they have been so effective in preventing and reducing crime and forcing professional criminals to cease their dangerous activities that the robbery, burglary and hold-up losses of this company have actually been reduced 39 per cent. in dollars, and 25 per cent. in numbers. In the last six months of 1925, while the crime wave was still at its height, the amount of burglary and robbery insurance claims paid by the National Surety Company in Greater New York was $135,607.97.

"In the closing half of the year, during which the Baumes laws were in effect, the burglary and robbery insurance claims paid by this company in Greater New York were $96,091.63. The number of burglary and robbery claims paid by our company in the last half of 1925 in the same territory was 406, while in the same period for 1926 the number of New York claims fell to 303, a decrease of 25 per cent. The volume of our business both in premium income and in the number of policies written during the last half of 1926 was somewhat in excess of the figures for 1925.

"This reduction is in some measure due to extra care in underwriting and administrative restrictions enforced by the company regarding some of the most hazardous lines of burglary insurance, but there is no question that the decrease in losses is chiefly due to the working out of the Baumes laws and the vigilance and spirit of the Police Department.

"The burglary insurance companies, representing many millions of capital, are heartily in favor of the new laws and very earnestly urge that they be kept strong and stern. The criminals will be driven out of our community and the jurisdiction to which they flee will likewise enact similar severe measures of punishment, and the result will inevitably be a general reduction of crime and losses throughout the whole country."

Burglary insurance men said that house and apartment burglaries have been practically cut in half during 1926. They give credit to the police, and point to the fact that an increased police force has increased watchfulness and made this class of crime unprofitable for the criminal. They report the practical elimination of the fire escape thief and the dishonest window cleaner.

DE LAMAR SUIT HEARD.

Fireman Asks $150,000 Damages for Injuries in Garage Blaze.

Suit by Thomas Murtagh of 500 West 159th Street, former Battalion Chief, against Miss Alice De Lamar, daughter of a former Vice President of the International Nickel Company, for $150,000 for injuries alleged to have been received on June 16, 1924, at a fire in a garage at Miss De Lamar's home, 143 East Fortieth Street, proceeded yesterday before Justice Philip J. McCook and a jury in New York County Supreme Court.

Thomas J. O'Neill, Murtagh's lawyer, alleged that C. F. Brown, an employe of Miss De Lamar, had erroneously informed the Battalion Chief that there was no fire burning in the basement of the garage. He said Murtagh then entered as flames in a hot-water heater caused an explosion which disfigured and injured him so that he was forced to retire from the department.

W. L. Glenney, lawyer for the defendant, outlined the defense as admitting such a fire was burning, but maintaining that Brown had so informed Murtagh, and that when he entered the basement he did so with this knowledge and therefore at his own risk.

The case was adjourned till 10 o'clock this morning. Miss De Lamar, who received $10,000,000 of her father's $29,000,000 estate, was not expected to take the stand.

FIGHTS SHARK WITH FISTS.

Australian Boy Leaps on Fish's Back to Save Comrade, Who Later Dies.

SYDNEY, N. S. W., Jan. 4 (AP).—The heroism of Stanley Gibbs, 18, of Port Hacking, who fought a shark for the life of a friend, proved unavailing today when the companion died of injuries the fish inflicted.

According to dispatches of the encounter reaching here, Mr. Gibbs jumped overboard and straddled the back of the shark when it attacked Merwyn Allum, 15, a comrade. With nothing but his fists as weapons, he frightened the fish so it released its hold on the younger boy.

A second attack on Allum, however, as he was being dragged in the boat, inflicted further injuries from which he died a few hours later.

Only an Honest Bootlegger; Says Man Held as Pickpocket

In the line-up at Police Headquarters yesterday morning was Abraham Fisher of 240 Rivington Street, known to the police as the "crying pickpocket," who had been arrested Monday night at the Astor Place station of the east side subway.

"What are you doing here?" asked Inspector Coughlin.

"I'm going straight," protested Fisher. "I was just taking this bag to a friend's house to get some whisky and sell it and make an honest dollar. On the level, Inspector, I'm going straight."

His assertion that he was only an honest bootlegger failed to impress the police, for he earned his sobriquet by protesting, after practically every one of his thirty arrests since 1905, that the detectives "had him wrong" and that he was "going straight." In Tombs Court he was held without bail for a hearing today.

BEQUEST TOO SMALL FOR TOWNE PROJECT

Court Asked to Approve Change in Terms of His Will to Erect Building for Employes.

LEFT SHARES IN COMPANY

But These Are Worth $420,000, Not Half Enough to Pay for Structure, Trustees of Fund Say.

Although the late Henry Russell Towne Chairman of the Board of the Yale & Towne Manufacturing Company, left more than $500,000 in his will to erect and maintain a service building for the 4,500 Yale & Towne employes at Stamford, Conn., the sum was not half enough to complete his project. Suit was filed in the Supreme Court yesterday by trustees named in the will for approval of a substitute plan they have effected.

The will provided a gift of 6,000 shares of Yale & Towne stock to be held by trustees, who were to be the three oldest members of the Yale & Towne directorate in point of service. Schuyler Merritt, John H. Towne and Joseph A. Horne qualified as trustees. The suit filed yesterday was brought in their name against the Attorney General of New York State, the Bankers Trust Company as depositary of the trust and the Yale & Towne Manufacturing Company. The complaint says Mr. Towne had contemplated a building at a cost then estimated at $650,000, exclusive of equipment, but which cannot be built now for less than $750,000 to $1,000,000.

The trustees say they have entered into an arrangement with the Yale & Towne directors by which a service building will be erected on land within the plant at a cost of $282,215. The company has agreed to pay the taxes and maintenance cost of the building, which, with the welfare work, will cost $40,000 a year, it is estimated. The trustees also assert that the 6,000 shares are worth $420,000 at the present market value. An answer filed by the Yale & Towne Company pleads that the relief asked for by the trustees be granted.

MORE GIFTS FOR NEEDY SEND FUND TO $277,122

Total Number of Contributors in Response to Fifteenth Annual Appeal Is Now 12,801.

Contributions of $416.38 increased the total for the Neediest Cases yesterday, to $277,122.45, exceeding the complete 1925 fund by $16,000. The total number of contributors was increased to 12,801.

The growth of the fund since its establishment has been as follows:

1912	$3,630.38
1913	9,946.36
1914	15,032.46
1915	31,819.92
1916	55,792.45
1917	62,103.47
1918	81,097.57
1919	106,967.14
1920	111,126.00
1921	125,011.10
1922	157,421.08
1923	177,683.67
1924	233,524.89
1925	260,998.26
1926 (to date)	277,122.45

The following contributions were received by The New York Times:

A. H.	$15	In Memory of—E. N. T. and A. S. T.	$10
Anonymous	25	Jamieson, Miss E.	10
Anonymous	4.38	J. M. E.	10
Anonymous	10	Lorimer, Agnes P.	5
A Well Wisher	2	Mason, Julius S.	3
Bensak, B. F.	15	M. S. D.	100
Cranbury, N. J.	5	Page, Jean, Betsy and Ann	10
Elmer, F. D.	10	P. B.	5
Goldsmith, Kathleen	10	Pryor, Edith	10
Holt, S. W.	15	R. F. B.	5
In Memory of—My beloved dead in Mount Hope Cemetery, Rochester, N. Y.	10	Schloss, Linda K.	5
		Stiles, Winifred R.	3
		Townsend, Adele S.	25

Received by the Catholic Charities.

Strauss, Nathan ... $4

Received by the New York Association for Improving the Condition of the Poor:

Strauss, Nathan ... $4

Received by the Charity Organization Society:

Agnew, Miss E. E.	$10	Lowe, Mrs. W. E.	$25
An Interested Friend	5	Roberts, Edward	30
Frazier, H. R.	10	Strauss, Nathan	4

SOVIET EXECUTES ACTOR.

M. Larski Is Shot at Archangel by the Secret Police.

Copyright, 1927, by The New York Times Company. Special Cable to THE NEW YORK TIMES.

LONDON, Jan. 4.—A dispatch from Moscow, via Copenhagen, announced that one of Russia's most famous actors, M. Larski, has been executed at Archangel by order of the secret police.

M. Larski was formerly a member of the Russian Imperial Theatre Company and was intimately connected with members of the Russian aristocracy who emigrated to foreign countries.

The secret police accused him of being opposed to the revolution.

J. B. DUKE'S ESTATE NOW $53,451,778

Payments Cause It to Shrink From Highest Mark of $89,704,859.

EXECUTORS FILE ACCOUNT

Most of Property Was Left to Wife and Daughter—University to Get $17,000,000.

The estate of James Buchanan Duke, former President of the American Tobacco Company, amounted to $86,309,140.02 when he died in October, 1925, which was increased by accrued interest and principal to $89,704,859.60, but has now shrunk to $53,451,778.76 through payments of bequests, taxes and expenses, according to an accounting filed by the executors yesterday at Somerville, N. J.

The payments included the following: Administrative expenses, $64,804.75; funeral expenses, $16,156.12; debts, $731,918.82; Federal inheritance tax, $6,560,081.53; State inheritance tax, $2,581,366.57; specific bequests, $23,570,545.10; residuary bequests, $2,265,688.73; interest on bonds for trust fund for Mrs. Nanaline Duke, his wife, $81,418.13; interest on bonds for trust fund for Doris Duke, 13-year-old daughter, $377,718.

The accounting showed that when Mr. Duke died he owned Government, State and municipal bonds valued at $18,605,700.71, and industrial and railroad bonds and stocks valued at $62,448,383.70. Cash, notes and accounts receivable amounted to $4,524,634.71. Furniture in his homes at 1 East Seventy-eighth Street, Newport, R. I., and Charlotte, N. C., and in his office at 511 Fifth Avenue was valued at $681,021.60, his automobiles at $19,400 and his private car and equipment at $35,000. Income collected since his death amounted to $2,597,580.12; assets received since his death, $60,409.33, and realization of assets, $737,729.99.

Somerset County, N. J., which incurred heavy expenses from the Hall-Mills trial, is entitled to 5 per cent. (more than $125,000) of the State inheritance tax. Surrogate Calvin McMurtrey of Somerset County is expected to get about $89,000 in fees.

The executors are Mrs. Duke, George H. Allen and William R. Perkins, business associates of Mr. Duke. Mr. Duke maintained a 20,000-acre estate with thirty-five miles of paved roads and many beautiful statues and landscapes in Somerset County. His widow and daughter spend some time on the estate, but do not maintain it in its former splendor.

Mr. Duke's will left most of his estate to his wife and daughter, but added $10,000,000 to the $40,000,000 Duke endowment which he had established in 1924 for Duke University in Durham, N. C., and $7,000,000 from the residue to the same institution.

WORK FOR FRENCH JOBLESS

But Employment on Public Improvements Attracts Few.

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PARIS, Jan. 4.—The Council of Ministers devoted most of its meeting today to consideration of the unemployment problem in France and the means of combatting a serious crisis should the fears of some pessimistic observers be realized.

Despite the alarming prognostications made in December by certain labor leaders, Albert Sarraut, Minister of the Interior, and André Tardieu, Minister of Public Works, told their colleagues that no unemployment crisis existed.

For 50,000 men reported to be out of jobs throughout France there is more than enough temporary employment to provide them with the necessities of life. In fact the Department of Public Works alone has jobs for 10,000 men, but so far only 500 have come forward for them.

The official figures for Paris are 13,000 workless, although it is explained that this does not represent the total but only those who have reported themselves at the Government offices.

An undetermined number—probably more than 100,000 men and women—are, however, working half time in France and a still further increase in this class may be expected in January and February, according to economic experts. The traditional French thrift which prompts every one from laborer up to put away a certain percentage of earnings serves well in unemployment periods such as the present and accounts in a measure for the relatively few who report themselves to the official agencies as without jobs.

The metallurgical trades, silk, leather and de luxe trades in Paris and the hotels are hardest hit so far, but unemployment is fairly evenly spread over the country with the result that no feeling of panic or deep concern is yet apparent among the working classes.

Agitation continues in favor of the return of foreign workmen to their own countries and no more foreign labor is permitted to come to France.

SERVICES IN NEW CHURCH.

Pre-Dedication Exercises Held at Park Avenue M. E. Edifice.

The first pre-dedication service of the new Park Avenue Methodist Episcopal Church, Eighty-sixth Street near Park Avenue, was held last night with a former pastor, the Rev. Arthur Thompson, and a former Sunday school pupil, the Rev. George Mooney of Paterson, N. J., contributing reminiscences of old days. Others who spoke were the Rev. John L. Davis of Grace Methodist Church, and the present pastor, Dr. P. G. Weyant.

This evening there will be addresses by Dr. Wallace MacMullen and Dr. John H. Finley. Tomorrow will be "Community Night," and Friday there will be a devotional service conducted by the Rev. Fred W. Hanan. On Sunday the official dedication will take place. The new church cost $250,000.

"QUEEN OF COOKS" HERE.

Miss Lewis, Proprietor of Cavendish Hotel, London, Arrives.

Miss Rosa Lewis, proprietor of the Cavendish Hotel in London, arrived yesterday on the Cunard liner Berengaria. She is known as the "Queen of Cooks," and her dishes were greatly in demand by the late King Edward VII. She is in this country to dispose of seven rare tapestries. Asked what she thought was the right sort of hotel she replied:

"It should be without music and without palm trees knocking you in the face. I like the sort of a place where John can take Mary for a good meal and if Alfred wants to come in it will not be too high-toned for him."

Mayor Performs His Second Wedding, Marrying Couple in Ritz-Carlton Hotel

Mayor Walker performed his second wedding ceremony yesterday when he went to the Ritz-Carlton Hotel and married Miss Florence Bryan Selwyn, daughter of Mr. and Mrs. Samuel Maitland Goldsmith of 260 West Seventy-second Street, and Harold D. Wimpfheimer, son of Mr. and Mrs. Charles A. Wimpfheimer of 985 Fifth Avenue. The wedding was in the Crystal Room and was witnessed by relatives and friends of the couple.

The first time that the Mayor exercised his magisterial right to perform such a ceremony was under somewhat different conditions. It was on Oct. 4, 1926, when he married "Mr. and Mrs. Broadway" in the presence of 50,000 residents of Brooklyn at the end of a campaign by the Brooklyn Broadway Merchants' Association. At that time he married Miss Dorothy L. Krinsler and Arlie N. Marton of 1,000 Halsey Street, Brooklyn, on a platform erected at the intersection of Broadway, Lafayette and Patchen Avenues.

At yesterday's ceremony Mrs. Clarence Wimpfheimer was matron of honor and Miss Eleanor Rothschild and Miss Mildred Wimpfheimer were maids of honor. The other bridal attendants were Mrs. Harry Frank Jr., Mrs. Sylvester May, Mrs. J. K. Newman Jr., Mrs. Edwin Hilson, Miss Amy Wimelbach and Miss Florence Levy.

Clarence Wimpfheimer, brother of the bridegroom, was best man. The ushers were Bernard Denzer, Edgar Rossin, Harry Frank Jr., Robert Oppenheimer, Robert Hammerslag, George Kurzman, Fred Heimerdinger, Wallace Meyers, Louis Loeb and Walter Oppenheimer. The ceremony was followed by a dinner and dance.

After a wedding trip in Europe, Mr. and Mrs. Wimpfheimer will live in this city.

M'GINNIES SPEAKER FOR THE THIRD TIME

Republican and Democratic Legislators at Albany Nominate Officers for 1927 Session.

JENKS, DRY LEADER, LOSES

Assemblyman Russell B. Dunmore of Oneida, Is Expected to Be Named Today as Majority Leader.

Special to The New York Times.

ALBANY, Jan. 4.—Officers for the 1927 session of the Legislature were nominated in party caucuses at the Capitol tonight.

Assemblyman Joseph A. McGinnies, Republican, of Chautauqua, was unanimously renominated for Speaker. This will mark the third time that he has been chosen to preside over the sessions of the lower house. Immediately after he is formally elected tomorrow he is expected to announce the appointment of Assemblyman Russell B. Dunmore of Oneida as majority leader, succeeding Simon L. Adler of Rochester. Assemblyman Edmund B. Jenks of Broome, leader of the dry forces and ally of the Anti-Saloon League, has announced that the drys were out to show their strength and that he would make a fight for the majority leadership. Tonight, however, it was declared that he was out of the running.

Senator John Knight of Wyoming, who for the last three years has acted as President pro tem. of the Senate, was renominated for that post at the caucus of the Republican members of the Upper House. Senator Bernard Downing of New York City was renominated by the Democratic Senators for minority leader. This will mark his second year in that post.

Assemblyman Maurice Bloch of New York City was nominated for Speaker at the caucus of the Democrats. This means that he automatically will become Democratic floor leader, a post in which he has served for the last few years.

Fred W. Hammond of Syracuse was renominated for Clerk of the Assembly for his fifteenth term. Harry W. Haines of Yonkers was renominated for Sergeant-at-Arms. He has served in that place for fourteen years.

Ernest A. Fay of St. Lawrence was renominated by the Republican members of the Senate for Clerk. C. R. Hotaling of Selkirk was nominated for Sergeant-at-Arms and Henry Whitbeck of Cherry Valley for Assistant Sergeant-at-Arms.

APPRECIATES MILK ISSUE.

Governor Thinks He Should Do Something for Bullock.

ALBANY, Jan. 4 (AP).—Governor Smith told newspaper correspondents at the Capitol today that he felt under moral obligation to William F. Bullock, head of the Bureau of Research of the Republican State Committee, whose investigations made the New York City milk supply one of the issues of the last campaign. In the course of a conversation on the milk issue one of the correspondents said jokingly that he understood Bullock was on the Governor's payroll.

"No, I'm not paying his salary," Governor Smith said, "but I do feel that I am under moral obligation to do something for him."

SMITH STICKS TO WORD.

Refuses to Speak in Altoona and Quotes "Kathleen Mavourneen."

ALBANY, Jan. 4 (AP).—Governor Smith today declined to make an address in Altoona, Pa. A committee from the Pennsylvania city extended the invitation.

The Governor said his chances of going outside the State to speak were like "Kathleen Mavourneen."

"It may be for years or forever," he said, paraphrasing the song.

The Governor explained that in his inaugural address he had said he would do nothing to win the Presidential nomination except to keep at work in Albany.

PIPE DREAM, SAYS GOVERNOR

Smith Concedes Hilles's Right to Enjoy It in January.

Special to The New York Times.

ALBANY, Jan. 4.—When asked about the statement of Charles D. Hilles, new Chairman of the Executive Committee of the Republican State Committee, that the political strength of Governor Smith was waning, the Governor dismissed it today in one sentence.

"Every Republican is entitled to his pipe dream this early in January," was his comment.

To Dedicate Charity Headquarters.

Congressman Emanuel Celler, President of the United Jewish Aid Societies of the Brooklyn Federation of Jewish Charities, will be the principal speaker Sunday at the dedication of the new headquarters of the societies at Lewis and Myrtle Avenues. Other speakers will be Commissioner of Charities Bird S. Coler and Supreme Court Justice Mitchell May. The new building will contain four new departments: a dietetic department, psychiatric department, dental clinic and diagnosis clinic.

STATE INCOME TAX LIKELY TO BE LOWER

Phelps Will Again Offer a Bill for 25 Per Cent Reduction by Legislature.

HE WOULD ABOLISH LEVY

Assemblyman Lord Plans to Ask Wiping Out of Direct Tax and Restoration of $20,700,000.

Special to The New York Times.

ALANY, Jan. 4.—A bill providing for a 25 per cent. reduction in the State income tax, sponsored by Assemblyman Phelps, Republican, of New York City, will be one of the first measures of importance to be introduced at the 1927 session of the Legislature when it convenes tomorrow at noon.

Assemblyman Phelps fathered the income tax reduction bills of 1925 and 1926 which had been urged by Governor Smith. These measures saved more than $11,000,000 for the income taxpayers of the State in each of those years.

Despite the fact that the cost of State Government for the next fiscal year may reach the $200,000,000 mark, which would be an increase of about $16,000,000 over last year's budget, the general belief at the Capitol is that the fiscal leaders of the Legislature, by keeping the special appropriations as low as possible, will be able to reduce the income tax again.

In a statement accompanying the announcement of his purpose, Mr. Phelps said:

"Governor Smith has favored these bills at the last two sessions and I am confident that he will again throw his support to a measure of this character. The personal income tax hits the largest portion of our population and works a hardship upon many of our workers, heads of families and young men and women who are relied upon for the support of families. This should not be. The war has been over for eight years and it is time, I am persuaded, to relieve the people of unnecessary burdens. Personally I am in favor of abolishing the income tax altogether."

The Assemblyman then pointed out that figures issued by the Controller's office indicated that the State's resources for the next fiscal year would exceed $204,500,000 if the total appropriations did not exceed the figure of last year, and a surplus of $18,500,000 would be available to provide a cut in the income tax, Mr. Phelps estimated.

"Of course," continued the statement, "the amount of direct tax to be levied must be determined after all the appropriations bills have been passed on or determined upon. I feel, however, that this tax, too, which bears so directly upon the property owner and the rent payer, should be limited to a figure not exceeding that of last year, 1 mill.

"The State of New York should set an example for her citizens by practicing economy in the first place and by giving the taxpayers the benefit of that economy. These are days of tremendously high prices, and it is only fair and just that the State should do everything in its power to relieve the situation until the operation of economic law brings us back to something like normal conditions."

An attempt will be made by Assemblyman Bert Lord, Republican, of Chenango, to provide something entirely new and almost unheard of in tax reduction. He is planning to introduce a resolution calling for the abolition of the direct tax on the ground that it is not necessary. He said he also was considering the introduction of a resolution which would call for the return to the taxpayers of $20,700,000 collected last year by the State through the direct tax.

This announcement by Mr. Lord caused the fiscal leaders of the Legislature to smile. They pointed out that it would be utterly impossible to abolish the direct State tax because it is a tax that balances the budget. The direct tax is never fixed until the closing hours of the session, when the Legislature is in a position to know just how much money will be needed to carry on the affairs of State. If the income from other sources is adequate, no direct tax is levied on realty.

CUNIFFE'S MOTHER TO SUE.

Claims $11,900 Found on Bandit's Body by Police of Detroit.

Mrs. Bridget Cuniffe of 772 Ninth Avenue, mother of James (Killer) Cunniffe, will sue the police of Detroit for the recovery of $11,900 found in his pockets after the shooting that resulted in his death and the deaths of two others in Detroit on Oct. 30, 1926. This was revealed through the granting of letters of administration to her on the gangster's estate, in the Surrogate's Court yesterday.

In her petition Mrs. Cunniffe says the assets of her son's estate consist of "a claim against the Department of Police of the City of Detroit, Mich., approximately in the sum of $11,900 which represents a sum of money seized by the police and removed from the body of the deceased."

It was said at the office of Ryan & Bowers of 247 Park Avenue, Mrs. Cunniffe's attorneys, that she believes this sum was not loot from the numerous robberies committed by the bandit. A contest with the Government for the money is probable, it was indicated, as the Government considers the sum to be part of the $150,000 taken in the mail robbery in Elizabeth, N. J.

St. Patrick's Sexton Sails Today.

Richard Troy, who has been sexton at St. Patrick's Cathedral for twelve years, is sailing today on the Conte Biancamano for a two months' trip to Rome and the Holy Land. Mr. Troy, who is about 65 years old, is well known to the thousands who attend services at the cathedral. Last night he was entertained at dinner. He is looking forward to an audience with the Pope.

LEGION CHIEF URGES LOANS TO VETERANS

Taylor Appeals to Leader of Bankers to Remember Soldiers' Sacrifices.

TRAYLOR REPLY REASSURING

He Suggests Prompt Government Liquidation on Service Certificates in Case of Default.

Special to The New York Times.

WASHINGTON, Jan. 4.—An appeal to bankers to accept the adjusted service certificates of World War veterans as security for loans was made today by John Thomas Taylor, Vice Chairman of the American Legion's National Legislative Committee, in a telegram to Melvin A. Traylor of the First Trust and Savings Bank, Chicago, who is President of the American Bankers Association.

Mr. Taylor wired Mr. Traylor after he had been informed that hundreds of war veterans carrying their insurance certificates had crowded Washington and other banks yesterday seeking loans which they did not get. The certificates acquired a legal loan value on Jan. 1, and, while banks in Washington were crowded yesterday and some today by veterans with certificates, it is said that not more than 10 per cent. of the applications were granted.

Mr. Taylor's telegram read:

"Reports from all parts of the country show that comparatively few loans are being granted by banks on adjusted service certificates, and that in many instances banks are refusing these loans altogether. Under the law there is more than ample money in the Treasury to protect loans on certificates, the Veterans Bureau now having $320,000,000 reserve for their redemption.

"This disposes of the question of safety. The Federal Reserve banks are required under the law to rediscount such loans made by the banks, so this disposes of the question of tying up bank funds. Therefore, there only remains the question of whether the bank officials of the nation are willing to sacrifice a little time and trouble in behalf of the men who freely gave on the average nearly a year of their time to the colors eight years ago.

"Unlike the making of these loans, this sacrifice of time on the part of the veterans was accompanied by great risk, not of money, but of life itself. The type of man who now needs to borrow upon his certificate is the very type who has insufficient funds to maintain a bank account and therefore would not previously be a customer of the bank from which he seeks a loan.

"We appeal to you as the head of the American Bankers Association to remind your members that they should not so soon forget the sacrifices of these men eight short years ago, from which your members among others were the beneficiaries."

Mr. Traylor Sends Reply.

CHICAGO, Jan. 4 (AP).—Fear of red tape in connection with payment of defaulted loans and doubt in the matter of proper identification and genuineness of signatures today were assigned as reasons why banks in general have hesitated to loan freely to World War veterans on adjusted service certificates in a telegram sent by Melvin A. Traylor, President of the American Bankers Association, to John Thomas Taylor, Washington representative of the American Legion. Mr. Traylor's message was in response to an appeal from Mr. Taylor.

"Impression is that the Government will be hypercritical on the question of signatures and identification," Mr. Traylor's reply said in part. "This, in my opinion, is the deterring factor, rather than the question of slowness of payment or tying up of funds. If proper authorities can give reassuring publicity on this point, I am sure the attitude of the banks in general will be entirely favorable."

In Favor of Making Loans.

Special to The New York Times.

PHILADELPHIA, Jan. 4.—The Clearing House Committee of the Philadelphia Clearing House Association voted today to recommend to the association that the banks and trust companies of this city cooperate in making loans to World War veterans on their adjusted compensation certificates. This action followed yesterday's refusal of local banks to make such loans when thousands of ex-service men, armed with the certificates, sought cash for them or information as to why they were not honored.

Special to The New York Times.

BALTIMORE, Jan. 4.—Some Baltimore banks have relaxed their rule governing loans on soliders' adjusted compensation certificates to the extent that they will make advances to their own clients or to friends of clients, provided the loan does not exceed the percentage stamped on the face of the certificates and is sought by the veteran named in the certificate. Bank officials, however, do not care for the business because of the rigid rules the Government has adopted and the almost endless amount of work to keep track of the loans and the borrowers.

BANKS HERE READY TO LEND.

Gen. Hines Stresses Importance of Identification of Veterans.

Brig. Gen. Frank D. Hines, Director of the Veterans' Bureau, who came to New York yesterday from Washington for conferences with leading bankers on loans to former service men on adjusted compensation certificates, declared that the banks generally had announced their willingness to make such loans and that no veteran who could properly identify himself should have any trouble in obtaining cash on his certificate.

General Hines and two of his assistants, following a survey, said that by noon fourteen banks, including several of the large Wall Street institutions, had given their cooperation and that doubtless many others would follow their example. The General declared that early reports of unwillingness of banks to make the loans were due to misunderstandings and the difficulty which is always encountered in getting new projects started.

"Veterans should remember," he said, "that adequate identification is one of the essentials. It would be well for the veterans to carry their discharge papers as the readiest means of identification.

"If the veteran fails to pay the money when due the bank holds his note, the certificate and accompanying affidavits for six months, after which the papers are turned over to the Veterans Bureau. We will promptly redeem the note with interest. The bureau then will hold the certificate and the veteran at any time may pay off the loan to us. If he does not do so the amount of the endowment policy will be paid to him at maturity, minus the amount of the loan. If he dies in the meantime his estate will receive the full amount, less the amount he had borrowed on his note.

"The banks may be assured of prompt handling of their business with the bureau. We will be prepared to clear all claims on the day they are received."

Veterans seeking loans continued to phone and visit the State headquarters of the American Legion in the Hall of Records. So great was the demand for information that it became necessary for State Adjutant Ralph W. Neelands to assign Clifford Novelli to handle the inquiries.

James J. Kennedy, Deputy Superintendent of Banks in this city, said that the certificates, according to an opinion of the Attorney General, could not be accepted by savings banks.

Philadelphia Craves Quiet; Starts War on Noisy Motorist

Special to The New York Times.

PHILADELPHIA, Jan. 4.—Civic groups have decided that the Quaker City is too noisy. As a result, the Director of Public Safety, George Elliott, today started a police campaign to rout the noise-makers.

The principal target will be the noisy motorist. In a combined report, doctors attack him as "detrimental to the health of the community," the Board of Education as an interference "with the discipline and proper instruction of pupils," and the business men as a contributor to "a decided decrease in the efficiency in their business transactions."

The city also should be made less smoky, in the opinion of committees from the United Business Men's Association, who instructed attorneys today to draw up an anti-smoke ordinance.

UNION CITY OFFICIALS NOW WORRY ABOUT PAY

Rival Officers Continue in City Hall With Little Friction—Democrats Gain Committees.

Two sets of officials, one appointed by the Republican Mayor and the other by the Democratic majority in the City Council, continued to hold office in Union City, N. J., yesterday with little of the friction that marked the previous day.

All those holding disputed places, however, expressed anxiety as to what would happen on Jan. 15, which is pay day. It is believed that none of the officials will receive pay until a court decision on which of them shall rule is forthcoming.

Practically the only strife during the day occurred in the Recorder's Court when Morris Umansky, the Republican Recorder, refused to allow William E. Day, Democratic clerk, to act as court officer and ordered policemen to remove Day. City Treasurer A. Michael Lepore, who has been acting as legal adviser in most of the disputes, ruled that Day would be living up to the letter of his appointment if he merely reported for duty each day and then left. Day thereupon departed.

Last night about 600 citizens were present at a meeting of the City Council, and policemen were on guard. The Democratic majority forced through the appointment of all Democratic members to every committee.

PATROLMAN A SUICIDE.

Found Dead After Wife Had Gone to Father's Home With Children.

Patrolman Thomas Murphy of Traffic B was found dead in his home at 2,820 Bailey Avenue, the Bronx, last night with a bullet wound in his right temple. The body was found by Patrolman Seimers of the Kingsbridge Station, who had gone to look for Murphy when he failed to report for duty. The body was found in the bedroom, a service pistol beside it. An ambulance doctor pronounced Murphy dead, and the police called the death suicide.

Murphy leaves a wife and two small children. It was learned that she had gone, taking the two children with her, to the home of her father, who is a police lieutenant, several days ago. On the table by the side of Murphy's bed was found a copy of a Kingston (N. Y.) newspaper with large headlines, "Three Students Commit Suicide."

IDLE HEART IS REVIVED.

Surgeons Restore Beats Before Operating on Man's Skull.

Having been revived after his heart had stopped, David Newburgh, 47 years old, a carpenter, living at 598 Howard Avenue, Brooklyn, is in Flushing Hospital in a critical condition. Newburgh was knocked down by a plank while working on a building at Kissena Boulevard and Maple Avenue, Flushing, yesterday afternoon.

Dr. Roseborough of Flushing Hospital diagnosed his injury as a fractured skull and took him to the hospital. Just as the ambulance arrived there Dr. Roseborough observed that Newburgh's heart had failed. In the operating room artificial respiration started Newburgh's heart beating again.

When this had been accomplished, Dr. Roseborough and Dr. Joseph Thomas removed about two square inches of the skull to relieve pressure on the brain. Newburgh's chance of recovery was said to be slight.

TWO BURNED TO DEATH.

Father and Son Die in Fire That Destroys Home at Freehold, N. J.

Special to The New York Times.

FREEHOLD, N. J., Jan. 4.—Charles S. Cook, a farmer of Howell, near Freehold, and his son, Howard, 10 years old, were burned to death, and Cook's wife lies in a serious condition in the Long Branch hospital, as the result of a fire that destroyed their home late last night.

Mr. and Mrs. Cook and their three children were in the living room when Howard and his father went to the kitchen to get a lamp to light their way to their bedrooms. Howard dropped the lamp and instantly father and son were enveloped in flames. Mrs. Cook ran upstairs to help them, but was forced to leap from a window for safety. She was burned on the neck and arms.

The Advertising Department of The New York Times regrets the necessity of the omission of 3 columns of advertisements from today's issue.

Real Estate, Steamships, Resorts and Business Page display advertisements must be received before 3 P. M. on day preceding publication; all other advertisements before 4 P. M.

TREASURY SURPLUS UP TO $218,279,937

Receipts in First Half of the Fiscal Year Indicate About $500,000,000 for Full Year.

HEAVY PAYMENTS EXPECTED

Income Tax Collections for the Next Six Months Likely to Exceed $2,000,000,000.

WILL CUT DEBT A BILLION

Failure of Congress to Refund Any Taxes Will Swell Available Funds for Its Reduction.

Special to The New York Times.

WASHINGTON, D. C., Jan. 4.—The Treasury Department ended the first six months of the fiscal year 1926-27 on Jan. 1 with a surplus of $218,279,937.53. As income and profits taxes in the second half of the year, ending June 30, 1927, probably will be considerably heavier than has been estimated, because of the exceptional earnings of many corporations, a surplus of about $500,000,000 at the close of the fiscal year appears to be indicated, although officials still cling to the earlier prediction of $383,000,000 made by President Coolidge in his budget message to Congress. On Jan. 1, 1926, the surplus was $125,593,800.

Income taxes for the complete month of June were $429,228,919, about $6,000,000 less than had been estimated by Treasury experts, but $74,366,352 more than received during June, 1926, when the total was $355,962,567. For the six months of the fiscal year 1927, ended Dec. 31, $1,046,840,959 had been received in income taxes, compared with $855,739,015 in the same period one year ago, an increase of $191,101,194.

Miscellaneous taxes collected for the six months were only $334,458,345, compared with $487,889,572 in the same period in 1926, a drop of $153,431,226, due to the fact that some of the miscellaneous taxes were decreased or repealed. Customs receipts, reflecting heavy imports, were $318,817,357 in the six months of the fiscal year 1927, compared with $292,621,815 in the same period in the fiscal year 1926.

Heavier Receipts Expected.

Income tax receipts received during the last six months of the fiscal year 1927, from Jan. 1 to June 30, 1927, will be assessed against incomes earned in the calendar year 1926, and it is generally agreed that these incomes have exceeded those earned in 1925, on which the taxes paid for the first six months of the fiscal year 1927 were calculated. This and the fact that the higher corporation income tax rate of 13½ per cent. will be in force, it is believed by some experts, means that the income tax payments in the next six months will exceed $2,000,000,000, well above the total which officials are now willing to admit.

On the basis of the figures already at hand, it appears that the public debt will be reduced at least another billion dollars over the fiscal year 1927, ending on June 30. Funds set aside for the sinking fund and other items applicable by law to debt reduction, such as the payments received from foreign nations on their wartime debts, will aggregate about $566,000,000, and as there is small chance that Congress will make a return of any kind to the taxpayers, these may be added tentatively to the surplus revenues of $383,000,000 predicted by President Coolidge and which it is generally admitted represents the minimum.

This would show a debt reduction already practically assured of $949,000,000. As the chances are that the surplus will be well above $383,000,000, and may reach $500,000,000, it is a conservative forecast that the total debt reduction will be well over $1,000,000,000.

The gross public debt, which does not take into account money in the treasury general fund, was $19,643,183,079 at the beginning of the present fiscal year. The treasury statement of Dec. 31 shows the gross debt to be $19,074,665,337, and thus $568,517,742 debt reduction already has been made in the first six months of the fiscal year 1927.

As of Dec. 31, 1926, there also was $227,010,246 in the treasury general fund, so that the net debt—gross debt less the general fund—was only $18,847,655,091 on that date. On the basis of transactions during the calendar year 1926 the total debt reduction amounted to $1,173,504,301.

18 HIS UNLUCKIEST NUMBER

German Postal Absconder Is Seized at 18th Bottle of Champagne.

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BERLIN, Jan. 4.—The unluckiest number from zero to infinity is eighteen and its multiples, according to Alfred Hahne. While he was drinking his eighteenth bottle of champagne with 72,000 marks in his pockets the police recognized him as the absconder of the Dortmund Postoffice funds.

Hahne had laid all plans to leave the country with 82,000 marks, which were entrusted to him to meet the payroll, but he wanted to see Berlin's night life before his departure.

He felt nervous, he said, at the thirteenth bottle, and invited the entire night club to help him consume the champagne quickly, not realizing at the time that eighteen was his hoodoo. Hahne also considered it bad luck that he sent his wife 10,000 marks a few hours before, bringing his capital under the multiple of eighteen spell.

FIRE IN BROOKLYN SCHOOL.

Tenants in Apartment Houses Are Driven to Street by Dense Smoke.

Fire, believed to have been the result of a short circuit, swept Public School 10, a three-story brick building at Prospect and Seventh Avenues, Brooklyn, early this morning. The flames made such rapid headway that Deputy Chief John Davin turned in three alarms. Police reserves from three station houses were summoned to handle the thousands of spectators.

No one was in the building when the fire was discovered. The occupants of adjoining apartment houses were driven to the street by the dense smoke.

The damage was estimated at $50,000 and it was said that it would be several months before the school could be used again.

ADAMSES ENTERTAIN AT A SUPPER DANCE

Take Their Guests to Theatre—Mr. and Mrs. Leary Give Dinner for Cardinal Hayes.

PARTIES FOR DEBUTANTES

Louise Watts, Virginia Bedell and Isabell Woodruff Are Among Guests of the Day.

Mr. and Mrs. Robert J. Adams gave a supper and dance last night at Mayfair House for the latter's sister, Mrs. George Mesta, and also for Mrs. John Hull, both of Washington, D. C. In advance of the dance Mr. and Mrs. Adams took their special guests and eighty of their friends to the Vanderbilt Theatre to see "Peggy-Ann." Several members of the party came from dinners given by Mr. and Mrs. J. Robinson Duff and Miss Lillian W. Newlin.

Those at the theatre, all of whom later went to the dance, were Mr. and Mrs. Marcus Daly, Mr. and Mrs. Spencer Waters, Mr. and Mrs. Joseph Moore, Mrs. Harry A. Wilson, Mr. and Mrs. Rembrandt Peale Jr., Dr. and Mrs. Frank Adair, Mrs. Sherman Fisher, Robert McBride, Commander Richard P. McCullough and Craig Biddle Jr.

Others in the party were Mr. and Mrs. Charles H. Thieriot, Mr. and Mrs. Noel McVickar, Mr. and Mrs. Myron C. Taylor, Mr. and Mrs. Ira Richards Jr., Mr. and Mrs. Henry A. Alker, Mr. and Mrs. James Snowden, Mr. and Mrs. Samuel J. Wagstaff, Mr. and Mrs. Edward Moore Robinson, Mr. and Mrs. Reuben Ross, Mr. and Mrs. Reginald V. Hiscoe, Mr. and Mrs. William W. Ricker, Mr. and Mrs. Charles H. Higgins, Mr. and Mrs. Harold Roberts, Mrs. Richard T. Wilson, Mrs. Guy Witthaus, Misses Marion Wilson and Alice O'Gorman, Vail Stebbins, William M. Sullivan, Charles K. Beekman, Sidney D. Ripley, James O'Gorman, Robert R. Sizer, Douglas T. Johnston, Alan Arthur and Kenneth Patterson.

Learys Entertain at Dinner.

Mr. and Mrs. George Leary gave a small dinner last night at their home, 1,053 Fifth Avenue, for his Eminence Patrick Cardinal Hayes. The house was handsomely decorated with American Beauty roses and other flowers of a similar color, such flowers also being placed on the dining table. Among the other guests were Mgr. Stephen J. Donahue, private secretary to the Cardinal; Mgr. George J. Waring, Vicar General to the Cardinal for the Army and Navy; Bishop John J. Dunn, Justice Victor J. Dowling, Lieutenant George H. Crofton, U. S. N., and George McDonald.

Dinner for Miss Littlejohn.

Mr. and Mrs. Ten Eyck Wendell gave a dinner last night at their home, 300 Park Avenue, followed by a theatre party, for Miss Charlotte Townsend Littlejohn, débutante daughter of Mr. and Mrs. Robert M. Littlejohn. The other guests were Mr. and Mrs. Littlejohn, Mr. and Mrs. Lewis Gouverneur Morris, Mr. and Mrs. Philip A. S. Franklin Jr., Mr. and Mrs. Reginald T. Townsend, Mr. and Mrs. G. Gilbert W. Keech, Mr. and Mrs. John P. Duncan, Miss Sylvia Hillhouse, Miss Mildred Barclay Vander Poel, Miss Florence Kip Clarke, Miss Gertrude Watts, Miss Huguette Clark, F. Frazier Jelke, Louis S. Higgins, Arthur L. Fisk Jr., E. Dean Richmond, John C. Newington and Ten Eyck Wendell Jr.

Miss Watts a Guest.

Mr. and Mrs. Edward Everett Watts gave a dinner last night at Sherry's for their débutante daughter, Miss Louise Watts, and afterward took their guests to the performance of "Samarkand" of the Princeton Triangle Club at the Metropolitan Opera House. Their guests were Mr. and Mrs. Paul Tison, the Misses Jane Trowbridge Ely, Lois Kingsley, Ella Uppercu; Edward Herndon, Harry J. Mali, Otto Berend Reimer and Edward Everett Watts Jr.

Luncheon for Miss Bedell.

Mrs. Alfred M. Bedell of Mayfair House, gave a luncheon yesterday at Sherry's for her daughter, Miss Virginia Bedell. The guests included older friends of Mrs. Bedell as well as many débutantes.

Among them were Mrs. Thomas Leeming, Mrs. William McKenna, Mrs. Edward Quinn, Mrs. Frederick Dickinson, Mrs. Harold Taylor, Mrs. Duncan Wood, Mrs. Walter Lahey, Mrs. Charles Scofield, Mrs. Walter Bedell, Mrs. Edgar Odell, Mrs. Herbert Stone, Mrs. Walter Moore, Miss Grace Evans, Mrs. Harrison Moore, Mrs. Robert Sanderson, Mrs. Robert Dowling, Mrs. Graham Thomson, Mrs. Louis Bishop, Mrs. Rayne Herzog, Mrs. Joseph Haggerty, Mrs. Arthur Byrne and Mrs. William Egan.

Also the Misses Huguette Clark, Carolyn Storrs, Frances Masury, Louise Watts, Jane Drouillard, Bernice Chrysler, Ruth Hanna, Emily Cornell, Sylvania Krohnberg, Belle Krohnberg, Betty Delehanty, Marion Burke, Hortense Châtillon, Marjorie Sperry, Ruth Baker, Ruth Noyes, Jean Ickelheimer, Faustina Munroe, Patricia White, Mary Sheppard, Marjorie Heather, Frances Kelley, Virginia Chapin, Gertrude Finucane, Margarett Knott, Cornelia Ruppert, Kathryn Jordan, Dorothy Havemeyer, Janet O'Ryan, Lamson Newcomb, Jeannette MacKelvie, Noel Chatillon, Marion Gould, Katherine Ward, Constance Kinney, Victoria Frelinghuysen, Julia Kurtz, Patricia Powers, Janice Jefferson, Olga Hoefler, Dorothy Herman, Mary Gawthrop, Ella Uppercu, Rita Manning, Helen Sillick, Helen O'Ryan, Miriam Bradley, Elizabeth Whiting, Lois McCall, Margaret Dittmar, Rita Hoff, Annette Morgan, Edwina Shanley, Virginia Haggerty, Mary Lembeck, Marion McKenna, Elaine Laidlow, Eleanor Herman, Imogene Reeve, Margaret Van Winkle, Natalie Watts, Hannah Gawthrop, Matilda Day, Beatrice Terry, Alice Dennett, Dorothy Warren, Frances Tenney, Olive Anderson, Helen Tayler and Mildred Herman.

Luncheon for Miss Woodruff.

Mrs. James P. Woodruff of Litchfield, Conn., who is passing the Winter at 277 Park Avenue, gave a luncheon yesterday at the Colony Club for her daughter, Miss Isabell P. Woodruff. Among the other guests were Mrs. Richard Burnett, Mrs. Cecil Shallcross, Mrs. Wilson Powell, Mrs. Charles R. Hickox, Mrs. Marshall Prentiss, Mrs. W. Beach Day, Mrs. George Hollister, Mrs. William W. Rockhill, Mrs. Cortlandt S. Van Rensselaer Jr., Mrs. Archibald Richards, the Misses Lucy and Betty Hunt, Pamela Cunningham, Lois Kingsley, Nancy Voorhees, Catherine Ackermann, Alice Kitchel, Eleanor Mathews and Anita Hollister.

SOCIAL NOTES

NEW YORK.

Mr. and Mrs. William Adams Kissam have closed their house, 9 East Seventy-sixth Street, and are at the St. Regis. They will sail tomorrow night on the Resolute for a world tour.

Thomas Cochran will give a supper-dance tonight at Sherry's for Miss Elizabeth Bliss, débutante daughter of Mr. and Mrs. Cornelius N. Bliss.

Mr. and Mrs. Reeve Schley gave a dinner last night at their home, 435 Park Avenue, and afterward a theatre party, for their young relatives, the Misses Evelyn Shirley Behr and Clare Kellogg.

Mr. and Mrs. Hakan B. Steffanson will sail today on the Conte Biancamano. They will go to Egypt before returning to New York in March. Mr. and Mrs. Willing Spencer who will sail on the same ship, will pass three months motoring in Northern Africa.

Miss Florence Pratt gave a small luncheon yesterday at Pierre's for Miss Jane Hamilton Brady, daughter of James Cox Brady, whose engagement to Frederick S. Moseley Jr. was announced recently.

Mr. and Mrs. Campbell Steward will leave for South Carolina today.

Mrs. Wallace Payne Moats will give a large dinner tonight at Pierre's for her daughter, Miss Alice Moats, and afterward take her guests to the Cochran dance at Sherry's.

Mrs. Adee Bradley has returned to her home, 156 East Seventy-ninth Street, from the Harbor Sanitarium, where she recently underwent an operation for appendicitis.

Princess Eugenia Ruspoli has returned to the St. Regis from Georgia, where she passed the holidays with relatives.

Dinners will be given at Pierre's next Friday night, before the Junior Assemblies, by Mrs. Henry L. Batterman, for her daughter, Miss Marian Batterman; Mrs. Edward W. Sparrow, for her daughter, Miss Margaret Sparrow, and Alfred Borden, for his daughter, Miss Hope Borden.

Mr. and Mrs. Louis Lee Haggin of Lexington, Ky., are at the St. Regis.

E. Laurence White and his children, Miss Sarah Lancashire White and E. Laurence White Jr., have returned to 45 East Seventy-second Street from the Lake Placid Club, where they passed the holidays.

Mrs. William B. Leeds of Oyster Bay is at the Ambassador.

Mrs. Seth M. Milliken and Miss Alida Milliken of 951 Madison Avenue are at the Princess Hotel, Hamilton, Bermuda.

Mr. and Mrs. Daniel Vincent Arguimbau and Miss Nora D. Pitou, who have been at the Barclay, will sail today on the Adriatic.

Mr. and Mrs. Loudon S. Wainwright of Woodmere, L. I., are at the Chatham.

Mr. and Mrs. Arthur C. Crunden, who were married in St. Bartholomew's Church on Monday, will sail today on the Conte Biancamano for a tour of Italy. Mrs. Crunden is the former Miss Christine Crane.

Mr. and Mrs. Meredith Underhill of Greenwich are at the Vanderbilt.

Miss Elisabeth Worthington Bull will give a dinner tonight for Miss Maud R. Ellinger and Miss Catharine Bull, whose engagements were announced recently. She also will take her guests to the Robin Hood dance in the Capitol Theatre building.

Mr. and Mrs. Howard H. Spaulding, who were at the Ambassador, will sail on the Conte Biancamano today for a tour of Spain. Later they will join Mr. Spaulding's mother, Mrs. Howard H. Spaulding, in Rome.

Mrs. Charles Millington of Paris will give a luncheon today at the Hotel San Remo for her daughter, Miss Helen Millington.

Mr. and Mrs. Howard R. Townsend, Miss Theresa Townsend and H. R. Townsend Jr. are at the Plaza.

Mr. and Mrs. W. Seward Webb Jr. returned yesterday from Palm Beach and are at the Barclay.

Mrs. Raymond F. Almirall gave a luncheon at the Barclay yesterday for Princess Boncompagni and Baroness de Faucaucourt of Paris, Mrs. William Farquhar of London, Mrs. D. Ogden Fowler, Mrs. John Herbert Claiborne, Mrs. Ellsworth Eliot, Mrs. Howard Slade, Mrs. Arthur Ryle and Miss Margaret L. Waldo.

Mrs. V. Knapp Langeloth will give a luncheon and bridge tomorrow at the Plaza. Mrs. Edward Wylde also will give a luncheon and bridge there.

Mr. and Mrs. Frederick C. Perkins and Miss Margaret Perkins, who passed the holidays in Pittsburgh, have returned to their apartment at the Plaza.

WESTCHESTER.

Mrs. H. W. Woodard of Scarsdale and Miss Frances Secor of White Plains will sail today for Bermuda, where Mr. Woodard and Miss Helen Woodard will join them later.

Miss Harriet Hanger and Wallace Hanger of Washington have been guests of Miss Bertha Hebard, daughter of Mr. and Mrs. Arthur Hebard of Scarsdale.

Miss Janet Shepard, daughter of Dr. and Mrs. George Shepard of Scarsdale, will return this week to Lassell Seminary, Auburndale, Mass.

Mr. and Mrs. Russell Rawlings of Virginia and three children are guests of Mr. and Mrs. J. D. Rawlings of Mount Kisco.

Former Senator George T. Burling and Mrs. Burling have left White Plains for Florida.

Mr. and Mrs. John Rosch of White Plains have gone to De Leon Springs, Fla., for the Winter.

Miss Helen Vanderbilt, daughter of Mr. and Mrs. Walter Vanderbilt of Tarrytown, has returned to Lake Erie College, Plainsville, Ohio.

Mrs. Allan R. Campbell of Bronxville was hostess yesterday to the Nondescript Club. Mrs. Alfred Waller and Miss Rosalie Bacon read papers.

Mrs. William Kay of Bronxville will give a bridge tomorrow.

Mrs. Albert Frost of White Plains, formerly of Bronxville, entertained the Woman's Club of Eastchester yesterday at luncheon and bridge.

Mrs. Theodore S. Trimmer of Mount Vernon and daughter, Helen, are on a trip to the Pacific Coast.

Miss Barbara Hersey, daughter of Mrs. George N. Hersey of Pelham Manor, gave a luncheon and shower yesterday at the Pelham Country Club for Miss Elsie Garrabrant, whose engagement to Eugene Sitterly of Bronxville was announced recently.

Major John F. Fairchild of Pelham Manor has sailed to visit relatives in France.

Mr. and Mrs. Lawrence Hamilton Austin of Pelham Manor have returned from a month's visit in San Francisco.

Mr. and Mrs. I. Count Zeimer of Pelham Manor have as their guests Mr. and Mrs. Robert W. Holmes of St. Paul, Minn.

Mrs. William Ferguson of New Rochelle will leave this week for the West Indies.

Mr. and Mrs. Frederick Godley of Rye are at the Roosevelt, New York.

LONG ISLAND.

Dr. and Mrs. H. N. Warner of Hempstead will sail on the Resolute tomorrow on a trip around the world.

Mr. and Mrs. John Hill of Westbury will leave tomorrow on a Mediterranean cruise of several weeks.

Mr. and Mrs. Farmer Fox of Great Neck have left for a visit to Honolulu.

Mr. and Mrs. Ernest Mott of Roslyn will leave shortly for a two months' trip to Europe.

NEW JERSEY.

Shepard Homans, his daughter, Lorraine, and his son, Eugene, have returned to Englewood from a week's stay at Pinehurst, N. C.

Mrs. Lauriston Goetschius of Hackensack entertained the Chin Chin Club at her home last night.

Miss Grace Bloom of Detroit has been spending the holidays with her sister, Mrs. George Watson of Hackensack.

Mrs. Rossman Wynkoop of Hackensack gave a luncheon and bridge on Monday in honor of Miss Florence Hammatan.

Mr. and Mrs. Philip Corbin of Hackensack and son, Philip Jr., have gone to their home in Palm Beach for the Winter.

Mr. and Mrs. Frank A. Witt of Hackensack have been entertaining the Rev. and Mrs. Leon Davis and Miss Maryn Davis of Nanuet, N. Y.

Mrs. A. D. Hobbie of Newark will be hostess at a bridge tomorrow.

Mrs. Ralph Williams of Chicago and her two children are spending January with Mr. and Mrs. F. L. Cobb of Newark, parents of Mrs. Williams.

Mr. and Mrs. James C. Elms of East Orange will leave this week for their Winter home at Fort Myers, Fla. Mr. and Mrs. E. Remington Nichols of West Orange also will spend the Winter at Fort Myers.

Mr. and Mrs. I. Sheldon Tilney and Mr. and Mrs. Robert Buna Douglas of West Orange have gone to Palm Beach for the Winter.

Mr. and Mrs. Frederick Fischer Meyer of South Orange and their daughter, Edith, will leave on Jan. 25 for Honolulu.

Mrs. Walter A. B. Mendels of Maplewood will entertain today at a luncheon and bridge.

"Pickles," an operetta, will be presented by the music department of the Woman's Club of Maplewood next Friday afternoon at the club's tenth birthday celebration. Miss Gertrude H. Hale, Chairman of the department, is coach. Those who will take part are Mrs. Ernest Genung, Miss Bertha Hackman, Mrs. Lotta Bell, Mrs. P. W. Smith, Mrs. Percy Windsor, Mrs. William Shoudy, Mrs. C. Maurice Peabody, Mrs. A. D. St. John, Mrs. Percy Brooks, Miss Gertrude Kniering and Miss Helene Arzinger.

Among residents of Montclair who spent the holidays at Lake Placid were Mrs. Frederick Pleasants, Miss Virginia Pleasants, Frederick Pleasants Jr., Mr. and Mrs. George S. Spettigue, Miss Elizabeth Spettigue, Mrs. John Reis, Miss Lucy Reis and John Reis Jr.

James F. Fielder, former Governor of New Jersey, and Mrs. Fielder returned yesterday to their home in Montclair from Havana, where they spent the holidays.

NEWPORT.

State Senator William F. Whitehouse and Mrs. Whitehouse, who have been in New York and Providence since returning from a visit to France, arrived at the Pine Lodge last evening.

Mrs. John Wadleigh and sons, who have been in Bermuda, have returned to their home on Mill Street.

A. F. Sands of Boston is a guest at the Viking.

Miss Katherine Cortazzo, Miss Amy Varnum and Mrs. B. B. Wygant will be hostesses at the Art Association meeting next Saturday afternoon, when Colonel A. Anthony Dyer will be the speaker.

WASHINGTON.

Mrs. Coolidge attended the concert given yesterday afternoon by the New York Philharmonic Society orchestra under the direction of Willem Mengelberg, and earlier in the day was the guest of the Senate Ladies' Lunch Club.

Vice President and Mrs. Dawes were the honor guests for whom the Austrian Minister and Mme. Prochnik gave a dinner last evening. The additional guests were the Secretary of War and Mrs. Dwight F. Davis, the German Ambassador and Baroness Maltzan, the Czechoslovakian Minister, Dr. Fierlinger; the Rumanian Minister and his daughter, Miss Jeanne Cretziano; Senator and Mrs. Claude A. Swanson of Virginia, Mr. and Mrs. Robert Lansing, Mr. and Mrs. William R. Castle Jr. and Mrs. Thomas F. Walsh.

Secretary and Mrs. Wilbur were the honor guests of Mr. and Mrs. Clyde B. Aitchison at the Arts Club last evening.

The Naval Attaché of the Spanish Embassy and Señora de Solas entertained at dinner at the Carlton last evening. Their guests were the Naval Attaché of the Italian Embassy and Mme. Lais, the Naval Attaché of the Chilean Embassy and Mme. Young, the Naval Attaché of the Brazilian Embassy and Mme. de Aquino, Captain and Mrs. David LeBreton, Mlle. Marichu Padilla and Señor Don Ramon Padilla, Attaché of the Spanish Embassy.

Ambassador and Mrs. A. B. Houghton are at the Mayflower. The former Ambassador to Mexico and Mrs. Henry Lane Wilson, who arrived yesterday from Indianapolis, also are there.

The Consul General of Turkey and Mme. Djetal Bey were guests of honor at a luncheon given yesterday at the Willard by Mr. and Mrs. Henry C. Finkel.

Mr. and Mrs. William Littauer of New York have leased an apartment at the Mayflower for the Winter.

Mr. and Mrs. Lawrence V. Benet of Paris, formerly of Washington, will spend several weeks at the Mayflower before returning to Europe.

Dr. and Mrs. S. B. Newton, who have been the guests of Mrs. Newton's parents, Mr. and Mrs. Preston Sands, have gone to Miami, Fla., for the remainder of the Winter.

Mrs. Ord Preston and her daughter Eleanor are in New York, whence they will sail on the Adriatic to pass the Winter on the Riviera.

Admiral Sir Francis Bridgeman of London and Frank C. Munson, President of the Munson Steamship Line, are at the Mayflower on their way to Nassau in the Bahamas.

PALM BEACH.

Miss Alice De Lamar has arrived at her Ocean Boulevard residence, accompanied by Mrs. Stuart Benson as her guest.

Mr. and Mrs. Frederick Foster Carey of Tuxedo Park, N. Y., are occupying their villa on Seaspray Avenue.

Mr. and Mrs. Lester Armour of Chicago have leased, through Ladd & Nichols, a cottage in Everglades Avenue. Mrs. Katherine M. Black of Pelham has taken a house in Seaspray Avenue, and Mr. and Mrs. John R. Thompson Jr. of Chicago a house in Barton Avenue.

Howard Phipps is spending the Winter at Villa Artemis with his parents, Mr. and Mrs. Henry Phipps. His brother, John S. Phipps, with Mrs. Phipps and their children, has returned to Casa Bendita. Mr. and Mrs. Henry Carnegie Phipps and family are expected at their Ocean Boulevard home this week.

Luncheon parties at the Restaurant Flamingo yesterday included Mrs. Gordon MacDonald and Mrs. John A. Costa and Mr. and Mrs. Cornelius R. Agnew and their son, C. R. Agnew Jr. Mrs. Clinton Irwin Martin and her son, Bruce Sheldon, were guests of Miss Lilias Piper and her mother.

Mr. and Mrs. Frederick C. Van Dusen of Minneapolis are occupying a suite in Whitehall.

Colonel and Mrs. Robert Glendinning and Mr. and Mrs. Robert Glendinning Jr. have arrived at Casa de Leoni, their home on the lake front, from Philadelphia.

Mr. and Mrs. John Magee, who have been spending several weeks in California, are expected at Lagomar, their Ocean Boulevard residence, in ten days.

Mrs. John E. Dietz will arrive from New York today at her villa in El Bravo Park.

Arrivals at the Breakers Hotel include George Ahrens of New York, Mr. and Mrs. L. O. Teller of Woodmere, L. I.; R. A. Kennedy of Forest Hills, L. I.; George Altmeyer of McKeesport, Pa.; Mr. and Mrs. A. L. Ordean of Duluth, Mr. and Mrs. William F. Goulding of New York and Mr. and Mrs. Lindsey Hopkins of Atlanta.

Mr. and Mrs. Horace H. Work of Madison, N. J., will arrive today by automobile at El Cabana, their Ocean Boulevard home.

Frederick W. Vanderbilt is visiting his sister, Mrs. W. Seward Webb, at Mirador, having come down from Jacksonville on his yacht, Pilgrim, which is anchored off the Poinciana docks. Shadow, the yacht of Rodman Wanamaker 2d, is at the Palm Beach Yacht Club docks.

MIAMI.

Among the New Yorkers who registered at the Royal Palm Hotel yesterday were Mr. and Mrs. Lucius M. Boomer, Mr. and Mrs. E. D. Emmy and R. A. Springs Jr.

Charles Gehring of New York left for home yesterday after a brief visit to Havana. He will return to the Miami Biltmore later in the season.

Mr. and Mrs. Frank P. Peck of Hornell, N. Y., have taken an apartment in Miami for the season.

New Yorkers at the Miami Biltmore include Mr. and Mrs. N. B. Godders, B. J. Van Ingers and George Gilles. Mr. and Mrs. E. H. Hamblen of Springfield, Mass., are there for a week's stay.

Mr. and Mrs. L. J. Bennett of New York are at Beverly Terrace Hotel.

Mr. and Mrs. John Kiser and Miss Mildred Ferrow of New York have arrived at the Flamingo Hotel.

Mr. and Mrs. M. M. Stokert of New York are at the Floridian Hotel. They expect to take a short trip to Havana.

Mr. and Mrs. Winchester Bennett of New Haven, Conn., will arrive today to spend the season at the Lincoln Hotel.

P. J. Duffy of New York has taken an apartment at the Riviera Plaza.

HOT SPRINGS.

Arrivals at the Homestead yesterday included Mr. and Mrs. Horace J. Wippell of Brooklyn, Mrs. Lemuel Burrows of Philadelphia and Mr. and Mrs. Edward E. White of Mount Carmel, Pa.

Mr. and Mrs. John Unwin of New York were on the walking trails yesterday afternoon and later at tea in the great hall.

Edward Park has returned to New York after passing the holidays with Mrs. Park at Boxwood Farm.

AIKEN.

Mr. and Mrs. Harold Godwin, who are occupying the Dyches cottage, have purchased Wedgewood, the Dr. Theodore Stone home on Hayne Avenue, and will remodel it.

Arrivals at Highland Park Hotel include Mrs. John Alsop King of Tuxedo Park, N. Y., and two children, and Miss Caroline Purdy of New York.

Mr. and Mrs. J. F. Plummer, Miss Plummer and Miss Winifred Plummer of Toronto and New York, have arrived at Willcox's.

Mrs. Guy Maurice Heckscher of New York has leased a cottage and will arrive next Sunday.

Mr. and Mrs. Hubbel Robinson of Schenectady, N. Y., have arrived at Birdwood Cottage.

Mr. and Mrs. Nathaniel C. Reynal gave a dinner for twelve last evening at Bonnie Brae.

Mr. and Mrs. Frederick A. Snow departed yesterday for a fortnight's visit at Jekyl Island.

Miss May K. Bird of Roslyn, L. I., has arrived at the Laurie Croft cottage for the season.

SHIELA BURDEN HURT IN SLIDING ACCIDENT

Toboggan Crashes Into Bushes at Lenox—Her Condition Reported to Be Serious.

Special to The New York Times.

PITTSFIELD, Mass., Jan. 4.—Miss Shiela Burden, daughter of Mr. and Mrs. James A. Burden of 7 East Ninety-first Street, New York, is in a serious condition at the House of Mercy Hospital, Pittsfield, as the result of a toboggan accident yesterday at Highlawn, the Lenox estate of her uncle and aunt, Mr. and Mrs. William B. Osgood Field.

With other members of a house party which included Miss Adele Sloane Hammond and her fiancé, John Kensett Oliphant; Miss Alice DeForest and Miss Louisa Gludlow, she was enjoying Winter sports. They were nearly ready for luncheon when Miss Burden decided to take one more slide alone. Near the bottom of the slide she lost control and dashed into a clump of bushes. A branch penetrated her abdomen.

An operation was performed by Drs. Brace W. Paddock and I. S. F. Dodd of Pittsfield. The young woman's parents arrived last night. Miss Burden is in her twenty-fifth year.

BENEFIT FOR SAILORS.

Jeritza and Other Stars to Sing at Special Performance Today.

A special performance of "Cavalleria Rusticana," with Marie Jeritza and Armand Tokatyan, and of "Pagliacci," with Queena Mario, Titta Ruffo and Giovanni Martinelli, will be given at the Metropolitan Opera House this afternoon. The proceeds will be devoted to work among boys and men of the sea in the Port of New York.

Mrs. Philip A. S. Franklin is Chairman of the Patroness Committee, which includes Mrs. Sidney M. Colgate, Mrs. Henry P. Davison, Mrs. Joseph P. Day, Mrs. William W. Hall, Mrs. Van Santvoord Merlesmith, Miss Elisabeth K. Lamont and Mrs. Dean Sage.

JOAN WHITRIDGE GIVES BRIDAL PLANS

She Will Be Married to Harry Forsyth at Grace Church on Jan. 18.

A CALIFORNIA WEDDING

Caroline Madison Will Marry C. O. Martin, Grandson of C. M. Oelrichs, Today.

Invitations have been sent out for the marriage of Miss Joan Whitridge, daughter of Mrs. Frederick W. Whitridge of 39 East Seventy-ninth Street and the late Mr. Whitridge, to Harry Forsyth, son of the late Mr. and Mrs. Harry Douglas Forsyth of New Orleans and Virginia, which will take place on the afternoon of Jan. 18 in Grace Church. The ceremony will be performed by the Right Rev. Charles Lewis Slattery, Bishop Coadjutor of Massachusetts, formerly rector of Grace Church. He will be assisted by the present rector of that church, the Rev. Dr. W. Russell Bowie. A reception will follow at the home of Mr. and Mrs. Arnold Whitridge, 129 East Seventy-eighth Street.

Miss Whitridge will be unattended. Schuyler Livingston Parsons will be best man, and the ushers will be Stephen Whitney, Richard Wharton, Charles D. Dickey and Aymar Johnson.

Miss Madison's Plans.

The marriage of Miss Caroline Louise Madison, daughter of Frank D. Madison, to Charles Oelrichs Martin, will take place today in San Francisco. Mr. Martin is the son of the Duchess of Mecklenburg and the late Peter D. Martin of California. He is a grandson of Mr. and Mrs. Charles M. Oelrichs of this city.

MRS. LEARY WEDS A COUNT.

Former Wife of J. B. Leary Married to Giuseppe Cippico.

Mrs. Helen Hinman Leary, daughter of Mr. and Mrs. Edward Hinman of 340 Park Avenue, was married to Count Guiseppe Cippico of Italy, in this city on last Friday. Mrs. Hinman confirmed the marriage last night but withheld the name of the place where the ceremony was performed and of the person who performed it. The Count and his bride will sail for Italy shortly to make their home in Rome.

The bride and her former husband, James B. Leary, son of Mr. and Mrs. Daniel J. Leary of 876 Fifth Avenue, were divorced. Count Cippico has also been previously married. His first wife was Miss Rita Jovilet.

ROBIN HOOD DANCE TONIGHT

Club to Give Benefit to Aid Needy Old Couples.

Members of the Robin Hood Club will give a dance tonight in the ballroom of Mr. and Mrs. Messmore Kendall's apartment in the Capitol Theatre Building, to raise funds for needy old couples. The Rismont Tea Room in the building, where supper will be served, will be transformed into a "Sherwood Forest."

The patronesses include Mrs. Oliver Harriman, Mrs. Charles Dana Gibson, Mrs. Arthur Osgood Choate, Mrs. William Lanman Bull, Mrs. S. Stanwood Menken, Mrs. Lewis Gouverneur Morris, Mrs. Herbert Shipman, Mrs. Hamilton Pell, Mrs. Henry Anderson Goman, Mrs. Archibald S. Gwathmey Jr., Mrs. Dudley Harde and Mrs. Messmore Kendall.

E. H. LLOYD TO REWED.

Former Parliamentary Bar Leader to Marry Mrs. Anita Focke.

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By Wireless to THE NEW YORK TIMES.

LONDON, Jan. 4.—Edward Honoratus Lloyd, K. C., former leader of the Parliamentary Bar, is to marry again at the age of 66 years. His second bride is to be Mrs. Anita Alexandra Focke, an American.

Mrs. Focke formerly was the wife of Herman Theodor Focke. She has been living in London for some time.

Comedy to Aid Charity.

Tonight's performance of "Criss Cross" at the Globe Theatre will be given for the benefit of the Child Placing Committee of the State Charities Aid Association. The patronesses include Mrs. Charles Dana Gibson, Mrs. James Lee Ackerson, Mrs. Richard B. Aldcroft, Miss Charlotte S. Baker, Miss Elsie Barber, Mrs. George Gordon Battle, Mrs. Tunis G. Bergen, Mrs. Arthur Carns, Mrs. Norman H. Davis, Mrs. Clarence Dillon, Mrs. Langhorne Gibson, Mrs. William A. Jamison and Mrs. Ronald Tree.

Bridge to Aid Shelter.

The annual bridge and mah jong to aid the Children's Shelter of Manhattan, 285 West 118th Street, will be held today at the Hotel Pennsylvania. Mrs. Isadore Cohen is President of the Shelter. Mrs. Louis Morris, who has charge of the arrangements for the benefit, has assisting her Mrs. Edward Born, Mrs. David Zimmern, Mrs. Philip Glemby, Mrs. Abram Ellenbogen, Mrs. Samuel Goldberg, Mrs. Max Joseph, Mrs. Louis Fink, Miss Ray Mayer, Miss Belle Osterweis and Miss Edna Lewinson. Seats and tables may be obtained from Mrs. Louis Morris, 205 West Eighty-eighth Street.

Parties at Greenwich Field Club.

Special to The New York Times.

GREENWICH, Conn., Jan. 4.—Mrs. Richard V. Pell gave a card party at the Field Club this afternoon for her daughter, Miss Elizabeth Pell, a student at Rosemary Hall School. Mrs. Carl B. Ely gave a supper to sixteen at the club tonight for her daughter Gertrude, also of Rosemary Hall.

On Thursday Mrs. Alfred Gilbert Smith will give a luncheon and bridge at the club for her daughter, Charlotte, of Rosemary Hall.

Arranges Washington Celebration.

The Washington Headquarters Association, founded by the Daughters of the American Revolution, held a board meeting last night at Washington Headquarters, West 160th Street near Amsterdam Avenue. Mrs. Livingston Rowe Schuyler, President of the association, presided. Plans were discussed for the program of their annual Washington's Birthday celebration.

A Benefit Recital Jan. 10.

A recital of folk songs in costume will be given by Miss Ellenor Cook on the afternoon of Jan. 10 at 90 Park Avenue to aid the Graham Alumnae Association. The program will include songs from Russia, Poland, the Balkans and other countries of the Near East. Tickets may be obtained from Mrs. Francis R. Masters, 925 Park Avenue.

MRS. F. TATUM FLEER WEDS R. H. ALLEN

Many New Yorkers Guests at the Marriage Ceremony in Miami.

Special to The New York Times.

MIAMI, Fla., Jan. 4.—Mrs. Frances Tatum Fleer, daughter of Mr. and Mrs. Bethel Blanton Tatum of Miami, was married to Raymond Henry Allen of New York this afternoon at the home of the bride's parents by the Rev. Dr. J. L. White, pastor of the First Baptist Church. After a reception the bridegroom and bride left for New York, whence they will sail next Saturday for a honeymoon in Europe and Algiers.

Mrs. B. F. Hickman of St. Louis, sister of the bride, was matron of honor. Mrs. James H. Gilman of Miami and Mrs. Kenneth B. Van Riper and Mrs. Lucius M. Boomer of New York were also attendants of the bride. Kenneth B. Van Riper was best man.

New Yorkers at the wedding were Mrs. Harold C. Richard, Mr. and Mrs. Glenn H. Curtiss, Lucius M. Boomer, Major Fullerton Weaver, Harry Haskins, Mr. and Mrs. Messmore Kendall, Mr. and Mrs. J. M. Rutherfurd and Mr. and Mrs. George M. Wallin.

Mr. and Mrs. Allen will make their home at 1,035 Fifth Avenue, New York, on their return to this country in March.

MELLON DINES COOLIDGES.

President and Wife Guests of Honor at a Dinner by the Secretary.

WASHINGTON, Jan. 4 (AP).—President and Mrs. Coolidge were guests of honor tonight at a dinner given by Secretary of the Treasury Mellon.

Other guests were Senator and Mrs. Gillett of Massachusetts, Senator and Mrs. Bruce of Maryland, Governor-elect Fisher of Pennsylvania and his daughter, Parker Gilbert, Agent-General of the German Reparations, and Mrs. Gilbert, Mr. and Mrs. William G. Warden and Mr. and Mrs. Arthur Thompson of Philadelphia, Mrs. Richard Townsend, Mr. and Mrs. Adrian Larkin, Mr. and Mrs. Arthur Vining Davis and Mr. and Mrs. Charles E. Mitchell of New York and Mr. and Mrs. Richard B. Mellon of Pittsburgh.

Miss Janet Keith Craig Engaged.

Announcement has been made of the engagement of Miss Janet Keith Craig, daughter of Mrs. Emma N. Craig of Bernardsville, N. J., to George A. Robertshaw of Bernardsville and Philadelphia, son of Mr. and Mrs. William Robertshaw. Miss Craig is the granddaughter of the late Ulrich Eberhardt of Newark. She was graduated from the New Jersey College for Women last June. Mr. Robertshaw was graduated from the University of Pennsylvania in 1924. It is expected the wedding will take place early next Autumn.

W. F. Bayliss to Wed Hilda Wiggin.

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By Wireless to THE NEW YORK TIMES.

LONDON, Jan. 4.—Announcement was made today of the engagement of William F. Bayliss of the Fifth Lancers, elder son of Mr. and Mrs. H. W. Bayliss of Fall Hill, Fredericksburg, Va., and Hilda, third daughter of the late Mr. and Mrs. F. H. Wiggin and niece of Miss Wiggin of 7 Lansdowne Place, Cheltenham.

Victor Greenberg Weds Janet Cohn.

The marriage of Miss Janet Cohn, daughter of Mr. and Mrs. Michael Cohn of 1,313 Dean Street, Brooklyn, to Victor Greenberg of Passaic, N. J., took place at noon yesterday in the Waldorf-Astoria. The ceremony was followed by a wedding breakfast. After a cruise of two months on the Mediterranean, Mr. and Mrs. Greenberg will make their home in Passaic.

CALLS HELEN DANGEROUS.

Professor Erskine Says Her Beauty Was Deadly.

Professor John Erskine related ancient legends concerning Helen of Troy yesterday, not the familiar story which Homer told but more picturesque and even scandalous accounts found in other classics. Most writers agreed, according to Professor Erskine, that she was ravishingly beautiful, but immoral and without brains.

Not long ago the author of "The Private Life of Helen of Troy" and "Galahad" was a little-known, scholarly lecturer at Columbia. Yesterday he was besieged for his autograph by many of the 1,200 women and a few dozen men who crowded the Town Hall to hear him lecture under the auspices of the League for Political Education.

"Helen stands as perhaps the only example in all literature of the terror of perfect beauty," said Professor Erskine. "Perfect beauty is harmless while it is being sought, but when it is attained it becomes dangerous and even deadly. It is my belief that Helen was a sad figure. She was confronted by a moral dilemma which confronts most of us today. We all like to be good, and we all like to be alive."

Houghton Sees Coolidge and Kellogg

Special to The New York Times.

WASHINGTON, Jan. 4.—Alanson B. Houghton, Ambassador to Great Britain, conferred today with both President Coolidge and Secretary Kellogg of the State Department, but no announcement was made concerning the subjects of his conferences. With Mrs. Houghton, the Ambassador has been in the United States for the holidays, and has come to Washington for a visit of a few days before sailing to resume his post.

Beet Sugar Production Increases.

WASHINGTON, Jan. 4 (AP).—An increase of 11.9 per cent. in the value of beet sugar production was recorded in 1925 over 1923, the Commerce Department today reported. Production totaled 1,083,000 tons, valued at $124,413,000; molasses production, 143,000 tons, $2,261,000, and beet pulp, 1,650,000 tons, $5,530,000. Of the 89 establishments reporting 17 were in Utah, 16 each in Colorado and Michigan, 8 in Idaho, 7 in California and 5 each in Ohio and Nebraska.

Shipbuilding Fell Off in 1925.

WASHINGTON, Jan. 4 (AP).—The output in ship and small boat building, including repair work, dropped 16.9 per cent. in value in 1925, census figures announced today, placing the production at $177,151,000, as against $213,232,000 in 1923. Repair work, valued at $89,105,000, constituted 50.3 per cent. of the total. There were launched 369 steel and 865 wooden vessels of five gross tons or over, and 564 plants were in operation, including 96 in New York, 51 in California, 45 in New Jersey, 41 in Massachusetts and 38 in Washington State.

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Valuable Oil Paintings

Of the Barbizon, English and American Schools. From the Collections of the late F. W. Woolworth, the late Edwin Baldwin; the estates of the late Estelle L. Hamlen and the late Charles Lanier; and from other estates and owners

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FINANCIAL MARKETS

Prices Rally Briskly After Sharp Declines—Atchison Extra Disappoints Wall Street.

Yesterday's stock market was literally divided into two parts. In the morning there was a continuation of the impressive liquidation which has been under way since the turn of the year. In the afternoon the tone brightened up and when a few of the market leaders had demonstrated their ability to advance, most of the stocks on the list followed rather buoyantly. Short-covering, of course, played a big part in this quick turn-about in trend and was to large extent responsible for the gains ranging from fractions to as much as 4¼ points which were exhibited at the end of the day as a net result of the erratic fluctuations.

The day's news from the stock market standpoint, at least, was rather mixed. The extra dividend of 75 cents declared by directors of the Atchison, Topeka & Santa Fé road was hardly in line with Wall Street anticipation and the shares of this road sold down sharply, losing more than 4 points on the day. It is difficult to see just how the declaration of an extra dividend for the benefit of stockholders of a corporation, even though it is a conservative one, can be construed as a financial disappointment. Just at the moment, however, Wall Street is in a mood to express a keen measure of regret if its most optimistic prophecies are not completely fulfilled. An example of the same sort occurred last week when there developed a sharp decline in Allied Dye and Chemical shares, when the directors did not completely fulfill the forecasts which had been made of their probable decision. Possibly, these day-to-day fluctuations represent nothing more than the blowing hot and cold of purely speculative sentiment and will be forgotten ere the month has run its course or, at least, will have been crowded into the background by the development of more important financial news.

There was continued ease yesterday in the market for money and prognostications made before the turn of the year that rates would work definitely easier when year-end settlements had been completed bid fair to come true. Call loans continued at 5 per cent., but there was some moderate and fractional shading of the time rate, while sixty-day acceptances dropped one-eighth to 3⅝-3¾%. So far as bankers are able to see, conditions in the money market for the next month or so are not likely to vary a great deal from those which obtained during November and December. The belief is widely expressed that the country will be confronted with an over-supply rather than an under-supply of available funds and that rates are likely to work lower.

In only one other market were the price movements yesterday worthy of note. This was in wheat, which declined sharply, on reports of exceptionally big crops and heavy shipments from the Argentine. Prices broke from 2 to 2½ cents per bushel in the active months, carrying them to new low levels for the season. In other commodities prices were nominal and fluctuations narrow and quite without significance.

Trading on the Stock Exchange, as has been the case every day this year, was of good-sized proportions, running well above the 1,400,000 share mark. These figures are being established daily on what is to large extent professional trading. There is no evidence to be seen that the general public is any more interested in the stock market now than it was during the last month of the old year, when trading was admittedly about 90 per cent. professional.

NEW YORK STOCK EXCHANGE

TUESDAY, JANUARY 4, 1927.

Day's Sales.	Monday.	Saturday.	A Year Ago.	Two Years Ago.
1,491,640	1,344,300	Holiday	1,971,970	1,812,275

	Same Period			
Year to Date.	1926.	1925.	1924.	1923.
2,835,940	5,228,695	7,609,122	5,879,878	6,025,574

1926 High.	1926 Low.	Sales.	Stock and Dividend Rate.	First.	High.	Low.	Last.	Net Ch'ge.	Closing Bid.	Closing Ask.
72	43	100	Abraham & Straus	68¾	68¾	68¾	68¾	— ¾	67½	69
136	99⅞	100	Adams Express (6)	124½	124½	124½	124½	— 1½	124½	125
22	8	300	Advance Rumely	9¾	10	9¾	10	+ ¼	9½	10
65¾	28⅞	300	Advance Rumely pf.	33	33½	33	33½	+ 1⅛	33	34
16	7⅛	2,500	Ajax Rubber	9⅛	9¼	9	9⅛	— ⅛	9⅛	9½
50	45	60	Alliance Realty (†3⅓) o. l.	50	50	50	50	..	50	53
148⅝	106	13,000	Allied Chem. & Dye (6)	133⅞	136¼	133⅞	136¼	+ 1⅞	136	136¼
122⅝	118⅝	300	Allied Chem. & D. pf. (7)	120⅝	120⅞	120⅝	120⅞	..	120½	120⅞
94½	78¼	100	Allis-Chalmers Mfg. (6)	89	89	89	89	— ½	88½	89½
111½	105	100	Allis-Chalm. Mfg. pf. (7)	110⅝	110⅝	110⅝	110⅝	— ⅛	110	110½
32⅞	24¼	900	Amerada Corporation (2)	32	32	31⅞	32	..	31⅝	32
34⅞	9	100	Am. Agricult. Chemical	13¼	13¼	13¼	13¼	+ ¼	13	13⅝
96½	35⅝	400	Am. Agricult. Chem. pf.	46⅝	46⅝	46¼	46¼	— ½	46¼	46½
46	34⅞	1,000	Am. Bank Note (2)	42	42⅝	41⅞	42	+ ½	41⅞	42⅝
58½	55	40	Am. Bank Note pf. (3, o.l.	56½	56½	56½	56½	..	56⅝	57
38⅝	20¼	800	Am. Beet Sugar	24½	24⅝	24	24	..	25	25⅝
34⅞	16	100	Am. Bosch Magneto	16¼	16¼	16¼	16¼	..	16¼	16⅝
180	110	200	Am. Brake Shoe & F. (6)	135½	135½	135½	135½	— ¼	136	138
50	30¼	1,200	Am. Brown Bov. Elec. (2)	39	39½	39	39½	+ ½	39¼	39⅝
63⅛	38⅞	30,900	Am. Can (2)	48⅛	48⅝	47⅝	48	— ½	48	48⅛
114⅝	91½	1,000	Am. Car & Foundry (6)	100	100½	100	100	— ½	100	101
51	31	100	Am. Chicle (3)	36¼	36¼	36¼	36¼	— ¾	36¼	37
47¼	28	100	Am. Chicle ctfs. (3)	35	35	35	35	..	35	37
10⅝	4¼	800	Am. Drug. Syndicate	9⅝	9⅝	9⅝	9⅝	+ ⅛	9⅝	9⅞
140	105⅞	100	Am. Express (6)	128	128	128	128	— 1	127½	130
42⅝	14¼	3,800	Am. & Foreign Power	20¾	21¼	20	21¼	+ ½	21¼	21¼
98	79	300	Am. & F. Power pf. (7)	88½	89	88½	89	+ ⅝	88½	89½
30⅝	23⅝	4,100	Am. Home Products (2.40)	30⅝	32	30½	31⅞	+ ⅝	31½	31⅞
136	109	300	Am. Ice (†10)	125½	125½	125	125	..	125½	125½
86⅞	81½	500	Am. Ice pf. (6)	84⅛	85	84½	85	+ ¾	84⅞	85
15⅞	9⅞	1,500	Am. La F. Fire Eng. (1)	10	10	9⅞	10	..	9⅞	10
52⅞	25⅝	500	Am. Linseed	29½	30	29½	30	..	29½	29⅞
119⅞	90¼	1,900	Am. Locomotive (8)	106½	107½	106½	107½	+ ½	107½	108
124¼	116	200	Am. Locomotive pf. (7)	119¾	119¾	119¾	119¾	— ¼	119¾	120
80½	65¼	1,200	Am. Machine & Foundry	75	75¾	75	75½	+ ¾	75	75¾
57⅞	42½	400	Am. Metal (4)	43¼	43¾	43¼	43¾	+ ⅜	43½	45½
72½	50⅝	1,900	Am. Power & Light (¶1)	60⅝	60⅞	60½	60⅝	— ⅜	60½	61
128⅞	101½	200	Am. Radiator (5)	112	112	112	112	— 5⅞	112½	114
74	39⅞	200	Am. Republics	35⅛	35⅛	35⅛	35⅛	— 6⅞	35½	42
70⅝	42	100	Am. Safety Razor (‡3)	55	55	55	55	+ ½	55½	56
152	109⅝	15,700	Am. Smelting & Ref. (8)	139	141	138⅝	140⅝	+ 1⅝	140⅝	141
122⅝	112½	400	Am. Smelt. & Ref. pf. (7)	120⅞	121¼	120⅞	121¼	+ ½	121½	122
105	95⅝	35	Am. Snuff pf. (6), odd lot	94⅝	94⅝	94½	94½	..	93	95
47	40	500	Am. Steel Foundries (3)	44	44	44	44	..	43⅝	44½
87¾	65¼	1,800	Am. Sugar Refining (5)	82⅝	83⅞	82⅝	82⅞	+ 1⅛	82⅞	83½
44	29½	1,600	Am. Sumatra Tobacco	42	43	42	43	+ 1½	43½	43½
151	139⅝	1,300	Am. Telephone & Tel. (9)	149⅞	150	149⅝	150	+ ½	149⅞	150
124⅝	111½	400	Am. Tobacco (8)	121⅛	121⅛	121	121½	— ¼	121	121⅝
124	110¼	1,000	Am. Tobacco, Class B (8)	121	121	120⅝	120⅝	— 1	120⅝	120⅞
113	108¼	100	Am. Tobacco pf. (6)	110¼	110¼	110½	110½	— ⅜	110	110⅝
74	43¾	6,800	Am. W. W. & E. (cl.20)	63½	65⅝	63½	65	+ 2⅜	64½	65
108¼	101½	100	Am. W. W.&E. 1st pf.(7)	106	106	106	106	..	104½	106
100	97½	10	Am. Wholesale pf. (7) o.l.	100	100	100	100	..	100	100½
42⅝	19	2,100	Am. Woolen	32⅝	33½	32½	33¼	+ ⅝	33¼	33½
90¼	66	200	Am. Woolen pf. (7)	86	86	86	86	..	86⅝	88
54½	20	900	Am. Zinc, L. & S. pf.	44	44	42¼	42⅝	— ⅛	42½	44
51⅞	41½	1,300	Anaconda Copper (3)	47⅝	48	47⅝	48	+ ⅛	47⅞	48
44⅝	34⅞	200	Archer-Daniels-Mid. (3)	41	41	40⅝	40⅝	+ ⅛	40⅝	41
108	100	20	Arch.-Dan.-Mid. pf. (7) o.l.	106	106	106	106	..	106	106
97⅞	90¼	100	Armour & Co., Del., pf. (7)	93⅛	93⅛	93⅛	93⅛	+ ⅛	93⅛	93⅝
25½	13½	300	Armour & Co., Ill., Cl. A	15	15	15	15	+ ⅛	15	15⅝
17	5⅝	200	Armour & Co., Ill., Cl. B	8¼	8¼	8¼	8¼	— ⅛	8¼	8⅝
31¾	18	200	Arnold, Constable & Co.	23	23	22⅝	22⅝	— ½	22½	23⅝
54⅝	37¼	1,900	Asso. Dry Goods (2½)	41	41¼	40⅝	41⅛	..	41	42
172	122	139,200	Atch., Top. & S. Fe (†7½)	164	165⅝	162⅝	163⅝	— 4⅝	163½	163⅝
102	94½	100	Atch., Top. & S. Fe pf. (5)	100	100	100	100	— 1	99⅞	100½
10	½	1,000	Atl., Birm. & Atlantic	⅝	⅝	⅝	⅝	— ⅛	⅝	¾
262½	181½	600	Atl. Coast Line (†8)	201	202	200½	202	— ½	201½	202
68⅝	29	500	Atl., Gulf & West Indies	40	40	39½	39½	..	39½	40
56½	33¼	100	Atl., Gulf & W. Indies pf.	37	37	37	37	— ½	37	38
128⅝	97	600	Atlantic Refining	111	113½	111	113½	+ 3½	113	113½
120	115¼	200	Atlantic Refining pf. (7)	116¼	116¼	116¼	116¼	..	116¼	116¾
64	54	100	Atlas Powder (4)	61	61	61	61	— 1½	59	61
28	7½	100	Austin Nichols	10	10	10	10	..	9½	10
167⅝	92⅝	42,300	Baldwin Locomotive (7)	148½	152½	147⅝	152	+ 3	151½	152
109⅝	83½	3,400	Baltimore & Ohio (†6½)	107	107½	106½	107¼	— ¼	107¼	107½
73⅞	67½	100	Baltimore & Ohio pf. (4)	73⅞	73⅞	73⅞	73⅞	— ⅛	73¾	74
104	102	80	Barnet Leather pf. (7) o.l.	97	97	97	97	..	97	..
33½	23⅝	1,400	Barnsdall, Class A (2)	27⅛	27⅝	27	27⅝	+ ¼	27¼	27⅝
29½	22½	100	Barnsdall, Class B (2)	25	25	25	25	— ⅝	25	25½
55⅝	39	600	Bayuk Cigars	52¼	53¼	52¼	53¼	+ ⅝	53	53½
71½	52¼	200	Beech-Nut Packing (†3)	56⅞	57	56⅞	57	— 1	57	58
39⅝	26	100	Belding-Heminway (3)	26⅝	26⅝	26⅝	26⅝	+ ¼	26¼	26½
51½	37¼	1,200	Bethlehem Steel	46⅝	47	46½	47	+ ⅛	47	47¼
105⅞	99	500	Bethlehem Steel pf. (7)	105	106	105	106	+ 1¼	105¼	106½
42	28	100	Bloomingdale Bros.	39	39	39	39	..	39¼	40
56½	53½	400	Bon Ami, Cl. A (4)	54¼	54½	53½	53½	— 1½	53½	53¾
9⅝	4½	100	Booth Fisheries	7	7	7	7	..	7	7½
41½	20	100	Botany Cons. Mills, Cl. A	28⅝	28⅝	28⅝	28⅝	— ⅛	27½	28½
37½	24	800	Briggs Mfg. (3)	28½	29	28½	29	+ ⅝	29	29⅛
163	133	300	Bklyn Edison Elec. (8)	153½	154	153½	154	..	154	155
77⅞	54¼	2,050	Bklyn-Man. Transit (4)	68⅝	68⅝	67⅝	68¼	— ⅛	68⅛	68⅝
89⅝	78	100	Bklyn-Man. Tran. pf. (6)	88	88	88	88	+ ⅛	86	88⅝
98	68	100	Brooklyn Union Gas (4)	91½	91½	91½	91½	..	91½	93
48⅝	29½	400	Brown Shoe (2)	33	33	33	33	..	33	34
39⅞	24⅞	100	Brunswick-Balke-Col.	37⅛	37⅛	37⅛	37⅛	+ ⅛	37	37½
18⅝	8½	1,000	Brunswick T. & Ry. Sec.	14	14⅛	13½	14⅛	+ ½	14⅛	14¼
44	26½	200	Burns Bros. Class B (2)	27⅝	27⅝	27⅝	27⅝	— ½	27½	29
124	77½	400	Burroughs Add. M. (3)	120	120	118	118	— 3	116⅝	119
34⅝	16⅝	100	Bush Terminal	30	30	30	30	— 1	29	31
6⅝	4	300	Butte Cop. & Zinc (50c.)	4⅝	4⅝	4⅝	4⅝	+ ⅛	4⅝	4½
71	17⅝	100	Butterick Co. (M 2)	52	52	52	52	+ ½	52	52½
44⅝	28	1,800	Byers (A. M.)	42½	44⅝	42½	44½	+ 2⅝	44¼	45
90	53	200	By-Products Coke (2)	67	68	67	68	+ ⅝	68	68⅝
74⅞	66¼	1,200	California Packing (4)	69	69	69	69	— ½	68⅝	69⅝
38⅜	29⅝	1,700	California Petroleum (2)	30⅝	30⅝	30⅜	30⅝	— ⅛	30⅝	31
2⅞	1⅛	200	Callahan Zinc & Lead	1⅛	1⅛	1⅛	1⅛	+ ⅛	1⅛	1⅜
73⅞	55⅝	300	Calumet & Arizona (6)	65⅝	65⅝	65⅝	65⅝	+ ⅛	65⅝	67½
18½	13⅜	600	Calumet & Hecla (1½)	14⅝	15	14½	14⅝	— ⅛	14½	15
170⅝	146½	400	Canadian Pacific (10)	166½	166⅝	165⅝	165⅝	— ½	166⅝	166⅝
..	..	20	Carolina, Clin. & O. (3) o.l.	83⅝	83⅝	83⅝	83⅝	..	..	..
176	62½	1,700	Case (J. I.) Thresh. Mch.	148	148	145	148	— 1½	147	148
33⅜	28¾	100	Central Alloy Steel (2)	28⅝	28⅝	28⅝	28⅝	— ⅝	28⅝	29
20⅝	7	1,200	Central Leather Co.	8⅝	9⅜	8⅝	9⅜	+ ⅝	9⅜	9⅝
8⅝	7	100	Central Leather ctfs.	7⅝	7⅝	7⅝	7⅝	+ ⅜	7⅝	7⅞
68⅝	43¼	900	Central Leather Co. pf.	55⅝	55⅝	55	55⅝	+ ⅝	55⅝	56
54⅞	50	1,000	Central Leather pf. ctfs.	55	55⅝	55	55⅝	+ ⅝	55⅝	56
305	240	100	Central R.R. of N.J. (†12)	285	285	285	285	— 5	280	300
32⅞	10⅝	400	Century Ribbon Mills	12⅝	12⅝	12½	12½	— 1⅛	11½	12⅝
90	78½	200	Century Rib. M. pf. (7)	78½	78½	78½	78½	..	75	77⅝
73½	57½	900	Cerro de Pasco Cop. (†5)	62	62	61⅝	62	..	61⅝	62
49⅞	36½	300	Certain-Teed Prod. (4)	42⅝	42⅝	42½	42½	— ⅝	42	42⅝
26	8½	300	Chandler Cleve. Motor	9	9	9	9	+ ⅛	8⅝	9
45⅝	20⅝	900	Chand. Cleve. M. pf. (2½)	21⅝	22⅝	21⅝	22⅝	+ ⅝	21⅝	22⅝
178⅝	112	3,300	Chesapeake & Ohio (8)	161½	162	161	161½	+ ⅝	161½	161⅝
14½	8½	100	Chi., Milwaukee & St. P.	9	9	9	9	— ⅛	9	9½
14	7⅝	200	C., M. & St.P. ctfs. of dep.	9⅛	9⅛	9	9	— ⅛	8⅝	9½
24	14½	300	Chi., Mil. & St. P. pf.	19	19	19	19	+ ⅝	19	19½
23⅝	14	300	C.,M.& St.P.pf.ctfs.of dep.	19⅛	19⅛	18⅝	18⅝	..	19	19½
83⅝	65⅝	3,700	Chicago & Northwn. (4)	78⅝	79½	78⅝	79	— ⅛	78⅝	79
128½	118½	100	Chicago & North. pf. (7)	124½	124½	124½	124½	+ ½	122	126
128½	94½	300	Chicago Pneumatic T. (6)	120½	120½	120½	120½	..	119	122
71⅝	40⅝	1,900	Chicago, R. I. & Pacific	68½	69	68½	69	— ½	68⅝	69
108	96	100	Chi., R. I. & Pac. pf. (7)	102⅝	102⅝	102⅝	102⅝	— 1¼	102½	103¼
98	83½	700	Chi., R. I. & Pac. pf. (6)	95⅝	96	95½	96	+ ½	95½	96
66⅝	45⅝	400	Childs Company (†2.40)	50½	50⅝	50½	50⅝	+ ⅝	49⅝	50⅝
36⅝	30	1,600	Chile Copper (2½)	34⅝	34⅝	34½	34⅝	+ ½	34⅝	34⅝
54⅝	28⅝	24,600	Chrysler Corp. (3)	41⅛	41⅝	40⅝	41⅝	+ ⅝	41⅝	41⅝
108	93	200	Chrysler Corp. pf. (8)	103	103	103	103	..	103	103½
68⅝	60	100	Cluett, Peabody (5)	60½	60½	60½	60½	— ½	60	61
174⅝	128	4,600	Coca-Cola (7)	168½	169⅝	167½	168⅝	— ½	169⅝	170
69½	34⅝	1,900	Collins & Aikman (4)	64½	64⅝	63	63	— 1	63	64
138½	98⅝	100	Collins & Aikman pf. (7)	126	126	126	126	— 1	125	130
49⅝	27⅝	1,500	Colorado Fuel & Iron	42⅝	43¼	42⅝	43⅝	+ ½	43⅛	43½
96⅝	52	100	Colorado & Southern (3)	84	84	84	84	..	84	86
74	62	700	Colo. & South. 1st pf. (4)	70	71	70	70½	— ½	70	72
117⅝	111½	100	Columbia G. & El. pf. (7)	116⅝	116⅝	116⅝	116⅝	+ ½	116½	117⅝
91	85⅝	2,600	Columbia G. & E. n. (5)	88⅝	89½	88⅝	89½	+ ½	89	89½
101⅝	98⅝	1,300	Columbia G. & E. pf.A(6)	101¼	101¼	101	101	..	101¼	101½
47½	16⅝	100	Commercial Credit (1)	17⅝	17⅝	17⅝	17⅝	+ ⅛	17⅝	17⅝
27⅝	20	70	Com. Credit pf. B (2) o. l.	22⅝	22⅝	22⅝	22⅝	..	22⅝	24
73	54¼	300	Com. Invest. Trust (2.60)	55⅝	56	55⅝	56	+ 1⅛	55	56

TRANSACTIONS ON THE NEW YORK STOCK EXCHANGE

1926 High.	1926 Low.	Sales.	Stock and Dividend Rate.	First.	High.	Low.	Last.	Net Ch'ge.	Closing Bid.	Closing Ask.
100	89	100	Com. Invest. Tr. pf. (6½)	91¼	91¼	91¼	91¼	— ¼	91	93½
237	118¼	2,300	Com. Solvents B (8)	224½	228	224	225½	+ ½	225	226
29⅝	12½	900	Congoleum-Nairn	18⅝	19	18⅝	19	+ ⅛	18⅝	19
57	40½	200	Congress Cigar (3)	53⅝	53⅝	53½	53½	— 2½	53½	54
87¼	45½	1,600	Consolidated Cigar (7)	82⅝	83½	82½	83½	+ ½	83½	83¾
6½	1½	600	Consol. Distributors	1½	1½	1½	1½	+ ⅛	1½	1⅝
115⅝	87	5,100	Consolidated Gas (5)	107½	109	107	108⅝	+ 1⅛	108⅝	108⅝
72½	68⅝	1,200	Cons. R.R. of Cuba pf. (6)	70	70	70	70	..	69½	70
4½	1¼	1,700	Consolidated Textile	3⅝	4	3⅝	3⅝	— ¼	3⅝	3⅞
95	50½	10,100	Cont. Baking, Cl. A (8)	67½	70⅝	67½	70⅝	+ 2⅝	70½	70⅝
17¼	7⅝	5,800	Cont. Baking, Cl. B	9⅝	9⅝	9⅝	9⅝	+ ⅛	9⅝	9⅝
99½	87	1,900	Cont. Baking pf. (8)	94½	94½	94	94½	..	94⅝	94½
92½	70	1,000	Continental Can (5)	72⅝	72⅝	72	72¼	+ ¼	72¼	73
126	117	10	Cont. Can pf. (7) o. l.	121	121	121	121	..	120½	122½
18⅝	9⅝	17,700	Continental Motors (80c)	12½	13¼	12½	13	+ ⅝	12⅝	13
51⅝	35½	7,300	Corn Products Ref. (†2½)	47⅝	48	47½	47⅝	..	47½	47⅝
62	44½	100	Coty, Inc. (4)	56⅝	56⅝	56⅝	56⅝	— ⅝	56	57
82⅝	64	1,500	Crucible Steel (6)	77⅝	77⅝	77	77⅝	+ ⅝	77½	78
104	96	100	Crucible Steel pf. (7)	104	104	104	104	..	103	105
11⅛	8⅝	700	Cuba Cane Sugar	10⅛	10½	10⅛	10½	+ ⅛	10¼	10⅝
50⅝	35½	2,900	Cuba Cane Sugar pf.	49⅝	50⅝	49⅝	50⅝	+ 1½	50	50½
53⅝	28½	2,100	Cuba Company (4)	32⅝	33⅝	32⅝	33½	+ ⅝	33	33½
85	82	100	Cuba R. R. pf. (6)	80	80	80	80	— 2½	76	82
30⅝	20¼	2,700	Cuban Am. Sugar (1)	28	28¼	27¾	28	+ ⅝	27⅝	28
55	51½	900	Cudahy Packing (4)	52	52⅝	52	52½	+ ½	52½	52⅝
46¾	23¼	500	Davison Chemical	27¼	27⅝	27¼	27⅝	+ ¼	..	..
110	104½	100	Deere & Co. pf. (7)	105½	105½	105½	105½	..	105	..
183¼	150¼	300	Delaware & Hudson (9)	172	172½	172	172½	..	172	173
153½	129	100	Del., Lack. & West. (†7)	145	145	145	145	+ ¼	144¾	146
47	37½	100	Denver & Rio G. W. pf.	41⅝	41⅝	41⅝	41⅝	..	41⅝	42½
104¼	31	200	Devoe & Ray., Cl. A (2.40)	41	41	39⅝	39⅝	— 1¼	40	40½
100	90	10	Devoe & Ray. 1st pf.(7)o.l.	103	103	103	103	..	100	102½
47⅝	21½	5,100	Dodge Brothers, Cl. A	26½	26⅝	26¼	26⅝	+ ⅛	26½	26⅝
90	79½	400	Dodge Brothers pf. (7)	81½	82	81½	82	..	81⅝	82
20	8	700	Dome Mines (2)	10⅝	11¼	10⅝	11	+ ¼	11	11¼
46	19	300	Douglas-Pectin (2)	46	46	46	46	..	45	46
181¼	157	12,900	Du Pont de Nem. (7)	170⅝	174	170	173½	+ ½	173½	174
110½	100¾	200	Du Pont de Nem. deb. (6)	109½	109½	109½	109½	— ½	107	109½
136⅝	106⅝	2,500	Eastman Kodak (†8)	127	131	127	130⅝	+ 2⅝	129⅝	130½
32½	23	100	Eaton Axle & Spring (2)	24¼	24¼	24¼	24¼	— ½	24½	24½
20½	10½	400	Eisenlohr & Bros.	12½	12½	12½	12½	+ ½	12½	12½
82⅝	61⅝	200	Electric Auto-Lite (†6½)	64⅝	64⅝	64⅝	64⅝	..	64⅝	65
16	4	2,900	Electric Boat	14⅝	14⅝	14½	14½	..	14½	14½
34¼	15¼	1,600	Electric Power & Light	17½	18⅝	17½	18⅝	+ ½	18	18½
98½	89½	400	Electric P. & L. pf. (7)	96⅝	96⅝	96½	96⅝	+ ½	96⅝	97½
78½	33⅝	5,900	Elec. Refrigeration (c2)	35⅝	35⅝	34⅝	35⅝	— ⅝	35⅝	35⅝
94½	71⅝	600	Elec. Storage Bat. (†6)	78½	78⅝	77½	77⅝	— ⅝	78	78⅝
30½	21	70	Elk Horn Coal pf. o. l.	23½	23½	23½	23½	..	23⅛	25
8⅝	6⅝	100	Emerson Brantingham A	7½	7½	7½	7½	+ ⅝	7	10
74½	19½	300	Engineers Public Service	22⅝	22⅝	22½	22½	+ ⅜	22¼	22⅝
42	22½	2,000	Erie	40	40	39⅝	40	..	39⅝	40¼
55¾	33⅝	2,500	Erie 1st pf.	52¼	52⅝	52⅝	52⅝	— ⅛	52⅝	53
50½	30	400	Erie 2d pf.	49½	49⅝	49	49⅝	..	48⅝	49½
25⅝	21½	1,400	Erie Steam Shovel (2½)	24⅝	25	24⅝	24⅝	— ½	24⅝	24½
68⅝	43	4,700	Eureka V. Cleaner (†4½)	66⅝	67⅝	66½	67⅝	+ 1⅛	67½	67½
17	14⅝	100	Exchange Buffet (1½)	15¼	15¼	15¼	15¼	+ ½	15	16
59⅝	37⅝	100	Fairbanks Morse (3)	39¼	39¼	39¼	39¼	— ⅝	39¼	40¼
115	106⅝	100	Fairbanks Morse pf. (7)	108	108	108	108	— ½	107	111
127½	103½	3,000	Famous Play.-Lasky (†8)	113	113½	113	113½	+ ½	113½	113¾
47½	28	1,100	Fed. Light & Trac. (*1.40)	41	41½	41	41½	+ ⅝	41	41½
105	61	100	Fed. Min. & Smelt. pf. (7)	75⅝	75⅝	75⅝	75⅝	..	75⅝	77
34⅝	23	1,600	Fed. Motor Truck (†80c)	27	27⅝	26⅝	27	— 1	27	27⅝
49⅝	28	200	First Nat. Stores (1½)	28½	28½	28½	28½	— ⅝	28½	29
26⅝	14¼	1,500	Fisk Rubber	16⅝	16⅝	16⅝	16⅝	— ⅛	16⅝	16⅝
56⅝	32⅝	2,100	Fleischmann Co. (2)	47	47	46½	46½	— ⅛	46½	47
179⅝	73½	800	Foundation Co. (8)	78	78⅝	78	78⅝	+ ⅝	79	81
85	55½	700	Fox Film, Class A (4)	70	70⅝	70	70⅝	+ ⅝	70½	70⅝
36	19½	6,400	Freeport-Texas (2)	34⅝	35	34¼	34⅝	+ ⅝	34⅝	34⅝
42	25⅝	400	Gabriel Snub., Cl. A (3½)	30	30	30	30	..	30¼	30⅝
9⅝	5⅝	100	Gardner Motor	7½	7½	7½	7½	..	7½	8
55⅝	39	100	Gen. Am. Tank Car (3)	46½	56⅝	56⅝	56⅝	+ ⅝	46	46⅝
109	99½	200	Gen. Am. Tank Car pf. (7)	106⅝	106⅝	106⅝	106⅝	+ ⅝	106	108
94¼	50	12,600	Gen. Asphalt	84½	85⅝	83⅝	85	+ 1⅝	85	85½
59½	46	500	Gen. Cigar (4)	54½	54½	54½	54½	..	54¼	54½
95⅝	79	6,100	Gen. Electric (h3)	83⅝	83⅝	82⅝	83⅝	..	83⅝	84
11½	11	1,500	Gen. Elec. Special (60c)	11½	11½	11½	11½	+ ¼	11½	11⅝
173⅝	137¼	139,500	Gen. Motors (7)	150¼	153½	149⅝	153½	+ 3	153¼	153⅝
122½	113½	200	Gen. Motors pf. (7)	120⅝	121½	120⅝	121½	+ 1	121	122
56⅝	51	100	Gen. Outd. Adv., Cl. A (4)	55⅝	55⅝	55⅝	55⅝	+ 3	55½	56
39⅝	26⅝	300	Gen. Out. Ad. v. t. cfs. (2)	38⅝	38⅝	38⅝	38⅝	+ ⅝	38	38⅝
93⅝	69½	600	Gen. Railway Signal (4)	82⅝	82⅝	82⅝	82⅝	..	82⅝	83⅝
78⅝	41½	3,000	Gimbel Brothers	42	42	40	41	— ⅝	41	41⅝
111½	100	100	Gimbel Bros. pf. (7)	104	104	104	104	— ½	104	104½
25⅝	15⅝	5,300	Glidden Co. (2)	21⅝	21⅝	20⅝	21⅝	..	21⅝	21⅝
56⅝	41½	100	Gold Dust	43	43	43	43	..	43	44
70½	39⅝	1,000	Goodrich (B. F.) Co. (4)	43	43⅝	43	43⅝	+ ⅝	43⅝	44
109½	96⅝	300	Goodyear T. & Ru. pf. (7)	99⅝	99⅝	99⅝	99⅝	+ ⅝	99	99½
36½	16½	900	Granby Consol	34	34½	33⅝	34½	+ ½	34⅛	34½
84⅝	68⅝	3,900	Great Northern pf. (5)	78⅝	80⅝	79⅝	80⅝	+ 1½	80	80½
27½	18	300	G. N. Ctfs. for O. P. (1½)	19½	19½	19½	19½	..	19½	19⅝
113⅝	89	4,200	Gt. Western Sugar (8)	110⅝	112	110⅝	111⅝	+ 1½	111⅝	112
118⅝	108⅝	200	Great West. Sugar pf. (7)	118⅝	118⅝	118⅝	118⅝	— ⅝	117⅝	118½
34⅝	9½	200	Greene Cananea Copper	30⅝	30⅝	30⅝	30⅝	..	30	30⅝
10⅝	5	800	Guantanamo Sugar	9½	10	9⅝	9⅝	— ⅛	9⅛	9⅝
41½	25½	200	Gulf, Mobile & Northern	36	36	35⅝	35⅝	— ⅝	35½	36
93⅝	51½	600	Gulf States Steel (5)	53⅝	53⅝	53	53½	— ½	53½	55
30	24⅝	100	Hart. Corp., Cl. B (k 4.40)	26	26	26	26	..	25½	26
31½	30	700	Havana Elec. Ry. rcts.	30⅝	30⅝	30⅝	30⅝	— ⅝	29½	30⅝
97½	95½	100	Hav. El. Ry. pf. ctfs. (6)	95	95	95	95	— 1½	95	96
107	100	100	Hayes Wheel pf. (7½)	101½	101½	101½	101½	— 1½	100	104
35½	17½	100	Hoe (R.) & Co., Class A	23½	23½	23½	23½	..	23	24
48⅝	40	100	Household Products (†3½)	43⅝	43⅝	43⅝	43⅝	+ ½	43½	43⅝
72	50½	100	Houston Oil	61	61	61	61	..	61	62
45	27	600	Howe Sound (4)	39½	39½	39½	39½	..	39⅝	40
41½	35	600	Hudson & Manhat. (2½)	40½	40½	40½	40½	..	40½	41
123½	40½	55,600	Hudson Motor Car (3½)	55⅝	57½	54⅝	57⅝	+ 2	57	57½
28½	17	600	Hupp Motor Car (1.40)	22½	22½	22	22⅝	..	22	22½
131	113½	500	Illinois Central (7)	122½	122½	122¼	122½	..	122	122⅝
34	19⅝	4,000	Independent Oil & Gas (1)	29½	30	29½	30	..	29½	30
13⅝	7⅝	400	Indian Refining	8½	8½	8½	8½	..	8½	8⅝
12½	7½	400	Indian Refining ctfs.	8	8	8	8	..	8	8⅝
105	80½	200	Ingersoll Rand (†5)	94	94	93⅝	93⅝	— 2	92	95
43⅝	34½	200	Inland Steel (2½)	42	42	42	42	..	42	43
28⅝	20⅝	400	Inspiration Copper (2)	25½	25½	25½	25½	..	25½	25⅝
53⅝	24½	400	Interboro Rapid Transit	47	47½	47	47½	..	47	47⅝
21⅝	12	1,900	Intercontinental Rub. (1)	12½	12½	12	12½	..	12½	12⅝
26½	9½	400	Intl. Agricultural	10½	10½	10	10	..	9½	10
56½	38½	100	Intl. Business Mch. (3)	54	54	54	54	..	53½	54½
71½	44½	600	Intl. Cement (4)	50½	50½	50½	50½	..	50½	50½
64½	33½	14,800	Intl. Combus. Eng. (2)	48½	48½	46½	47½	— ⅛	47½	47½
153½	112½	5,300	Intl. Harvester (¶6)	139½	140½	138	140½	+ 1	140½	141½
129	118	100	Intl. Harvester pf. (7)	127½	127½	127½	127½	..	127½	128
66½	53½	2,300	Intl. Match pf. (3.20)	64½	64½	63½	64½	..	64½	64⅝
12½	6	100	Intl. Mer. Marine	6	6	6	6	..	6	6½
46½	27	600	Intl. Mer. Marine pf.	37⅝	37⅝	37½	37½	+ ½	37½	37⅝
46½	32½	2,400	Intl. Nickel (2)	38½	38½	38½	38½	..	38½	38½
63½	44½	600	Intl. Paper (2)	54½	54½	53½	53½	— ½	54	54½
100	89	600	Intl. Paper pf. (7)	96½	96½	96½	96½	..	96½	97
66	62	30	Intl. Rys. of C.A. pf. (5) o.l.	63	63	63	63	..	63	64
175	135	100	Intl. Shoe (7)	161	161	161	161	— 3	160	163½
133	111	4,300	Intl. Tel. & Tel. (6)	124	125½	124	125	+ 1	124⅝	125½
56½	25	200	Jewel Tea	54½	54½	54½	54½	+ ½	54	55
19½	9	400	Jones Bros. Tea	11½	11½	11½	11½	+ ½	11	11⅝
19½	9	100	Jones Bros. Tea sel. 3 dys.	11½	11½	11½	11½	..	..	..
66	12	1,000	Jordan Motor Car	20½	22	20½	22	+ 1	22½	22⅝
51½	34¼	400	Kansas City Southern	41½	41½	41½	41½	— ½	41½	42
68½	60½	300	K. C. Southern pf. (4)	65½	65½	65½	65½	+ ½	64	66
51½	33½	100	Kayser (J.) & Co. (4)	50½	50½	50	50	— ½	50	50½
21½	9½	200	Kelly-Springfield Tire	10½	10½	10½	10½	+ ½	10½	10⅝
74½	43½	100	Kelly-Springfield Tire pf.	43	43	43	43	— 6	43	45
126	76½	100	Kelsey Wheel (6)	84	84	84	84	..	80½	85
64½	48½	3,300	Kennecott Copper (5)	61½	62	61½	61½	..	61½	62
68	56½	200	Kraft Cheese (1½)	57½	57½	57½	57½	..	57½	58
82	42½	800	Kresge (S. S.) Co. (1.20)	54½	54½	54	54½	+ ½	54½	54½
93½	70½	100	Kresge Dept. Stores pf. (8)	80	80	80	80	+ 2	80	81½
100½	86	100	Laclede Gas pf. (5)	100	100	100	100	..	95	99
72	39½	1,500	Lambert Co. (5)	66½	67½	66½	67½	+ ½	66½	67
14	6	100	Lee Rubber & Tire	7	7	7	7	+ ½	6½	7
41½	30½	200	Lehn & Fink Prod. (3)	36½	36½	36½	36½	+ ½	36½	36½
25	17½	100	Life Savers (1.60)	22½	22½	22½	22½	..	22½	22½
103	72½	200	Liggett & Myers (†4)	102½	102½	102½	102½	— ⅝	101½	102½
102½	71	1,300	Lig. & Myers, Cl. B (†4)	100	100½	99½	100½	..	100	101
69½	63½	300	Lima Locomotive (4)	63½	63	62½	63	..	63	64
56½	43½	200	Liquid Carbonic (3.60)	51½	51½	51½	51½	— ½	51	52
48½	34½	4,900	Loew's, Inc. (2)	47	47½	46½	47½	+ ½	47½	47½
11½	6	200	Loft, Inc.	6½	6½	6½	6½	..	6½	6½
50½	41½	400	Long-B. Lum., Cl. A (4)	41½	41½	41½	41½	..	41	42½
177½	88	800	Loose-Wiles Biscuit	151½	156	151½	156	+ 4½	156	158
119½	112	100	Loose-W. Bisc. 1st pf. (7)	118	118	118	118	+ ½	117½	120
42½	27½	300	Lorillard (P.) Co. (†8)	32½	32½	31½	32	— ½	31½	32½
19½	12	11,300	Louisiana Oil Refining	17½	17½	17	17½	+ ½	17½	17½
36½	22½	200	Louisv. G. & E., Cl.A (1½)	24	24	24	24	..	24	24½
58½	22½	900	Ludlum Steel (2)	27½	27½	27½	27½	+ 1½	27½	28
117	70½	100	McCrory Stores (†1.60)	75	75	75	75	— 4½	74	75
121	72	100	McCrory S., Cl. B (†1.60)	72½	72½	72½	72½	— 2½	72	74
110	105	25	McCrory Strs. pf. (7), o. l.	116½	116½	116½	116½	..	110	125½
159	89½	18,700	Mack Trucks (6)	94½	95½	93½	95½	+ ½	95	95½
113	107½	200	Mack Trucks 1st pf. (7)	111	111	111	111	+ ½	111	113
108½	102	100	Mack Trucks 2d pf. (7)	104	104	104	104	— ½	103	106
138	122	100	Mackay Cos. (7)	126	126	126	126	..	124	126
73½	68	100	Mackay Cos. pf. (4)	71	71	71	71	— ½	71	72
44½	34	200	Magma Copper (3)	35½	35½	35	35	— ½	34½	35
28½	12½	100	Mallinson & Co.	15	15	15	15	..	15	16
87½	44	1,500	Manhat. Elec. Sup. (5)	55	57½	54½	56½	+ ½	56½	56½
92½	84	100	Manhat. Elev. gtd. (7)	88	88	88	88	+ 3	82	92
61½	36½	200	Manhat. El. mod. gtd. (d5)	49½	49½	49½	49½	..	49½	50
63½	49½	9,000	Marland Oil (4)	56½	57½	56½	57½	+ ½	57½	57½
106½	62½	100	Mathieson Alkali (4)	82½	82½	82½	82½	— ½	82	82½
145½	106½	200	May Dept. Stores (8)	137½	137½	137½	137½	..	136½	137½
126	122½	10	May D. Stores pf. (7), o. l.	124½	124½	124½	124½	..	124½	125½
17½	11	500	Miami Copper (1½)	16½	16½	16	16	— ½	16	16½
37	27½	3,100	Mid-Continent Pet.	35	35½	34½	35½	+ ½	35½	35½
104½	90	200	Mid-Continent Pet. pf. (7)	103½	103½	103½	103½	..	103½	103½
2½	1½	7,800	Middle States Oil	1½	1½	1½	1½	..	1½	2
2½	½	1,400	Middle States Oil ctfs.	1½	1½	1½	1½	..	1½	1½
44½	30	100	Miller Rubber (2)	33½	33½	33½	33½	..	33	36
47½	29½	2,100	Mo., Kansas & Texas	32½	32½	31½	32½	..	31½	32½
96½	82	600	Mo., Kan. & Texas pf. (6)	95½	96½	95½	96½	+ ½	96	96½
45	27	1,700	Missouri Pacific	37½	38	37½	38½	+ ½	38	38½
95	71½	2,400	Missouri Pacific pf.	90½	90½	90½	90½	+ ½	90½	90½
82	56	100	Montana Power (5)	82	82	82	82	..	82	83
87½	59½	7,100	Montgomery Ward (4)	66½	66½	66½	66½	..	66½	67
..	..	400	Moon Motors (1½)	12	12½	11½	12	..	12	12½
7½	4	700	Mother Lode Coalition (½)	4½	4½	4½	4½	..	4½	4½
53½	33½	100	Moto-Meter, Cl. A (3.60)	34½	34½	34½	34½	..	34½	34½
33½	19½	1,300	Motor Wheel (2)	21½	21½	21½	21½	+ ½	21½	21½
15½	3	100	Murray Body	6	6	6	6	..	6	8
70½	52	67,200	Nash Motors (†3½)	68½	72	68	71½	+ 3	71½	71½
102	74	1,300	Nat. Biscuit (†3½)	97	97½	97	97	..	97½	97½
54	37½	1,100	Nat. Cash Reg., Cl. A (3)	40½	40½	40	40½	..	40½	41
80	53	4,700	Nat. Dairy Products (3)	71	72½	71	71½	+ ½	71½	71½
34	12½	100	Nat. Distillers Products	19½	19½	19½	19½	..	19½	20
89½	76	100	Nat. E. & S. pf. (7)	81	81	81	81	— 1½	80½	83
181	138	200	Nat. Lead (8)	165½	165½	165½	165½	— ½	167	170
38½	18½	10,100	Nat. Power & Lt. (60c)	20½	21½	20½	21½	..	21½	21½
88	65½	1,500	Nat. Supply (4)	82½	83	82½	83	— ½	83	85
16½	11½	1,100	Nevada Consol Cop. (1½)	15	15	14½	14½	..	14½	14½
46½	36½	600	N. Y. Air Brake (3)	42½	42½	42½	42½	..	42	42½
84½	20½	100	N. Y. Canner	21½	21½	21½	21½	..	21½	21½
85	70½	100	N. Y. Canners pf. (6)	70	70	70	70	..	70	74
147½	117	15,600	N. Y. Central (7)	140	142½	139½	141½	+ 1½	141½	142
204½	130	100	N. Y., C. & St. L. (11)	189	189	189	189	..	189	190
106	98	100	N. Y., C. & St. L. pf. (6)	103½	103½	103½	103½	+ ½	103	103½
45½	32	100	N. Y. Dock	34½	34½	34½	34½	+ ½	34	36
48½	30½	3,200	N. Y., N. H. & Hartford	41½	42½	41½	42½	+ ½	42	42½
28½	19½	400	N. Y., Ont. & West. (1)	24½	24½	24½	24½	..	24½	24½
111½	109	100	N. Y., L. & O. Pwr. pf. (7) o.l.	113	113	112½	112½	..	112½	114½
44½	27½	400	Norfolk Southern	38½	38½	38½	38½	+ 1	38½	40
170½	139½	700	Norfolk & Western (†8)	157	157	156	156½	+ ½	156½	157½
67	42	6,600	North Am. (b 10% stock)	46½	47	45½	47	..	46½	47
52½	49	300	North American pf. (3)	51	51	51	51	..	51	51½
82½	65½	2,400	Northern Pacific (5)	78½	78½	78	78	— ½	78	78½
15½	4½	100	Norwalk Tire & Rubber	4½	4½	4½	4½	..	4½	4½
36½	20	2,900	Oil Well Supply (2)	33½	34½	33½	34½	+ ½	34½	34½
22½	12	300	Omnibus Corporation	13½	13½	13½	13½	..	13½	13½
63½	47	200	Oppenheim Collins (4)	59	59	59	59	..	58½	60½
33½	27½	1,300	Orpheum Circuit (2)	30½	30½	30½	30½	..	30½	31½
136	105	900	Otis Elevator (6)	126½	128	126½	127½	+ ½	127½	128
14½	8	200	Otis Steel	8	8	8	8	..	7½	8
74	63	300	Otis Steel prior pf. (7)	64½	64½	64	64	— 1	63	64
55½	44	300	Outlet Company (3)	56½	56½	56½	56½	+ ½	54½	56½
90½	53½	300	Owens Bottle (c†5)	78	78	78	78	..	78	78½
133½	118	400	Pacific Gas & Electric (8)	128½	129	128½	129	+ ½	128½	130
..	..	100	Pacific G. & Elec. new (2)	32½	32½	32½	32½	..	32	32½
2½	1	1,100	Pacific Oil stubs	1½	1½	1½	1½	..	1½	1½
45½	31½	2,300	Packard Motor Car (†2.90)	35½	36½	35½	36½	+ ½	36½	36½
28½	9	700	Paige-Detroit Motor Car	11½	11½	11½	11½	+ ½	11½	11½
76½	60½	100	Pan-Am. Pet. & Trans. (6)	63	63	63	63	..	62½	64
78½	59½	6,800	Pan-Am. P. & T., Cl. B (6)	62½	63½	62½	63½	+ ½	63½	63½
44	30	1,300	Pan-Am. West., Cl. B (3)	36	36½	36	36½	+ ½	36½	37
31	14	100	Panhandle Prod. & Ref.	15	15	15	15	..	14½	15
9½	5½	100	Park Utah Con. Min. (60c)	6	6	6	6	..	6	6½
..	..	1,500	Pathe Exch., Cl. A (4d)	39½	40	39½	40	+ 1½	40	41
31½	23⅝	600	Peerless Motor Car	28	29	28	29	+ 1	28½	29
24	16⅝	100	Penick & Ford (1)	21⅛	21⅛	21⅛	21⅛	+ ⅛	21⅛	22½
41	38	200	Penn. Dixie Cement (80c)	38½	38½	38½	38½	+ ½	38⅝	39
100½	90	100	Penn. D. Cem. pf. A (7)	99	99	99	99	— ⅝	99	99½
57½	48⅝	2,700	Penn. Railroad (3½)	57	57	56⅝	57	..	56⅝	57
2⅝	⅜	1,100	Penn. Seaboard Steel	⅜	⅜	⅜	⅜	+ ⅛	⅜	⅝
131	117	100	People's Gas, Chicago (8)	127	127	127	127	— ½	126½	127
122	67	300	Pere Marquette (†8)	115	115	115	115	+ 1	114½	117
96	79	100	Pere Marq. prior pf. (5)	95	95	95	95	+ 2	93	95½
91½	70⅝	1,000	Pere Marquette pf. (5)	89⅝	90	89⅝	90	..	89½	90½
48⅝	36¼	6,700	Phila. & Read. Coal & I.	44⅝	45¼	44⅝	44⅝	— ⅝	44½	45¼
41	16	400	Philip Morris & Co.	37½	38	37	38	+ 1	37	38
57⅝	40	17,800	Phillips Petroleum (3)	55½	56⅝	54⅝	56¼	+ 1¼	56¼	56⅝
43½	19	5,600	Pierce-Arrow	22	22½	21½	22½	+ ½	22½	22⅝
127½	76½	1,900	Pierce-Arrow pf. (8)	100½	100½	97	97	— 4½	97½	98
1⅞	½	200	Pierce Oil	½	½	½	½	..	½	⅝
7	2½	300	Pierce Petroleum	3½	3⅝	3½	3½	..	3½	3⅝
150½	143¼	25	P., Ft. W. & C. pf. (7) o.l.	150	150	149⅝	149⅝	..	149⅝	..
100½	94	100	Pittsburgh Steel pf. (7)	100	100	100	100	..	100	102
124⅛	75¼	6,000	Postum Cereal (5)	98⅝	99	96½	99	+ ⅝	99	100
44	34½	100	Pressed Steel Car	40	40	40	40	..	39½	40
20⅝	11	2,300	Producers & Refiners	17¼	17¼	17¼	17¼	— ⅝	17	17¼
41⅝	30⅝	10	Prod. & Ref. pf. odd lot	37⅝	37⅝	37⅝	37⅝	..	36⅝	37
33⅝	31½	2,300	Pub. Service N. J. (2)	32⅝	32⅝	32½	32⅝	+ ⅛	32½	32⅝
101	96½	700	Pub. S. E. & G. pf. (6)	102¼	102¼	102	102	— ⅛	102	102⅝
199¼	145¾	6,600	Pullman Co. (8)	185¼	189½	184¼	189½	+ 4⅛	189	190
49⅝	33	3,100	Punta Alegre Sugar	45⅛	46⅝	45⅛	46⅝	+ ⅝	46½	46⅝
31	25⅝	900	Pure Oil (†2)	27⅝	27½	27½	27½	+ ⅛	27⅝	27½
44	41½	300	Purity Bak., Class B	42½	42⅝	42½	42½	+ ⅛	42	42½
61⅝	32	20,100	Radio Corp. of America	51¼	52½	50	52¼	+ 1	52	52⅝
53⅞	44⅝	600	Radio Corp of A. pf. (3½)	51⅞	51⅞	51¼	51¼	— ⅜	50⅝	51⅝
77	71½	20	R.R.Sec., Ill. C.stk.cfs. (4)	74	74	74	74	+ ⅝	73½	75
16⅝	10½	100	Ray Consol. Copper (25c)	15¼	15¼	15¼	15¼	— ⅛	15⅛	15⅝
101½	79	3,100	Reading (†5)	95	95	94	94½	— ¼	94⅝	94⅝
45⅝	40	200	Reading 2d pf. (2)	45	45	45	45	— ½	44	45
50⅝	37½	1,700	Real Silk Hos. Mills (4)	44⅝	46	44⅝	46	+ 1⅛	46	46¼
56	39⅝	200	Reid Ice Cream (3)	39⅝	39⅝	39⅝	39⅝	+ 1⅛	38	40
18⅝	7½	100	Reis (R.) & Co.	8⅝	8⅝	8⅝	8⅝	+ ⅛	8⅝	9
127	83½	1,500	Remington Typewriter	115	115½	114½	115⅝	+ ⅝	115½	116
15⅞	8	1,000	Replogle Steel	12⅛	12⅛	11⅝	12	..	11⅝	12
63⅝	44	500	Republic Iron & Steel (4)	56½	57⅝	56½	57⅝	+ ½	57⅝	58
99	91¼	300	Rep. Iron & Steel pf. (7)	96⅝	96⅝	96⅝	96⅝	+ ½	96⅛	96¾
121⅞	90	2,000	Reynolds Tobacco B (5)	120½	120½	119⅝	119⅝	— 1	119⅝	120
100	76½	100	Rossia Ins. Co. of Am. (6)	77	77	77	77	— 1	75	80
57⅞	47⅞	1,000	R. D. N. Y. Shs. (a 3.078)	52⅝	52⅝	51⅝	51⅝	— ⅛	52	57½
55½	42½	300	Safety Cable (4)	52⅝	52⅝	52⅝	52⅝	..	52⅝	52⅝
48½	36⅝	2,000	St. Joseph Lead (†2)	41⅝	41⅝	41½	41⅝	+ ⅛	41½	41⅝
103½	85	1,300	St. Louis-San F. (7)	101½	101⅝	101	101½	+ ⅛	101½	101⅝
97½	83½	100	St. Louis-San F. pf. (6)	97⅝	97⅝	97⅝	97⅝	+ ⅛	96	97⅝
74	57½	100	St. Louis Southwestern	62½	62½	62½	62½	+ ⅛	62½	64
102½	67½	800	Savage Arms (4)	71	71	71	71	— ½	70½	71
52½	42½	4,200	Schulte Retail Stores (‡8)	49	49	48⅝	48⅝	— ⅝	48⅝	48⅝
51	27½	1,300	Seaboard Air Line	35	35½	35	35⅝	+ ⅛	35⅝	36
48⅝	31½	500	Seaboard Air Line pf.	40⅛	40⅛	40⅛	40⅛	— ⅛	40⅛	40⅝
58⅝	44½	3,500	Sears, Roeb. & Co. (2½)	53⅛	53½	52⅝	52⅝	— ⅝	52⅝	52⅝
10½	2⅞	400	Seneca Copper	2⅞	2⅞	2⅞	2⅞	— ⅛	2⅞	2⅞
69⅝	47	100	Shattuck (Frank G.) (2)	58	58	58	58	— ½	58	60
48⅝	40½	200	Shell T. & T. (a 2.17½)	44¼	44¼	44¼	44¼	— ⅛	44⅝	45⅛
31	24	1,000	Shell Union Oil (1.40)	28⅝	29	28⅝	29	..	28⅞	29
70⅝	52	600	Shubert Theatre (5)	57⅝	57⅝	57⅝	57⅝	+ ⅛	57⅝	59
28⅝	15⅛	3,700	Simms Petroleum (1)	19½	19⅝	19½	19⅝	+ ⅛	19½	19⅝
54½	28⅝	100	Simmons Co. (2)	34	34	34	34	+ ½	33½	34
109½	105½	100	Simmons Co. pf. (7)	107⅛	107⅛	107⅛	107⅛	— ⅝	107⅛	108⅛
109½	105½	10	Simmons Co. pf. odd lot	107⅛	107⅛	107⅛	107⅛	..	..	..
24⅞	16⅝	3,500	Sinclair Consol. Oil	19⅝	19⅝	19	19⅝	+ ⅛	19⅝	19⅝
37½	26⅝	3,100	Skelly Oil (2)	34⅝	35	34¼	35	+ ⅝	34⅝	35
169½	92	5,800	So. P. R. Sugar (6)	169⅝	172⅝	169⅝	171⅞	+ 1⅞	170	172
33	30	1,300	So. Cal. Edison (2)	31⅝	32	31⅝	31⅝	..	31⅝	31⅝
55½	41	100	So. Dairies, Class A (4)	44⅝	44⅝	44⅝	44⅝	— ¼	43⅝	44⅝
35⅝	17¼	100	So. Dairies, Class B	19⅝	19⅝	19⅝	19⅝	..	19⅝	19⅝
112½	96½	4,100	Southern Pacific (6)	109⅛	109⅝	108⅝	109	— ¼	109	109⅛
131½	103⅝	8,500	Southern Railway (7)	125⅞	125⅞	124⅝	125⅛	+ ⅛	125⅝	125½
95½	87½	1,400	Southern Railway pf. (5)	94½	94⅝	94½	94⅝	— ⅛	94⅝	94⅝
105⅝	101	80	Spalding (A. G) & Bros. 1st pf. (7)	103	103	103	103	..	103	106
31⅝	18⅝	3,500	Spicer Mfg.	22	22¼	21⅝	22	..	21⅝	22¼
69	51	500	Standard Gas & El. (g 3)	54⅝	55	54⅝	54⅝	— ¼	54⅝	55
57⅝	53⅝	400	Standard G. & E. pf. (4)	57⅝	57¼	57⅝	57⅛	+ ½	57⅛	57½
92½	67⅞	200	Standard Milling (5)	70½	71	70½	71	+ ½	70½	72
90	80	250	Standard Milling pf. (6)	85⅝	85⅝	85⅝	85⅝	— ½	84	85⅝
63⅝	52⅝	1,200	Standard Oil of Cal. (2)	58⅝	58⅝	58⅝	58⅝	+ ⅝	58¼	58⅝
46⅝	37⅝	9,400	Stand. Oil of N. J. (1)	38⅝	38⅝	38⅝	38⅝	— ½	38½	38⅝
119⅝	115	2,300	Stand. Oil of N. J. pf. (7)	115⅝	115⅝	115⅝	115⅝	..	115⅝	115⅝
33½	32½	2,500	Stand. Oil of N. Y. (1.60)	32⅝	32⅝	32⅝	32⅝	..	32⅝	32⅝
10⅝	3½	300	Standard Plate Glass	3⅝	3⅝	3⅝	3⅝	— ⅝	3⅝	4½
96⅝	75	300	Sterling Products (†6)	91	91	90½	90½	— ⅝	91	91½
92⅝	61	1,100	Stew. War. Speed. (6)	64⅛	65	64⅛	64⅝	+ ½	64⅝	65
77⅝	47⅝	200	Stromberg Carburetor (6)	48	48	48	48	+ ½	48	48½
62	47	5,200	Studebaker Co. (5)	54⅝	55	54	54⅝	+ ½	54⅝	54⅝
122½	114½	100	Studebaker Co. pf. (7)	120	120	120	120	— ½	119⅝	123
3⅝	1½	1,800	Submarine Boat	2⅝	3	2⅝	2⅞	— ⅛	2⅞	3
5⅝	1	1,000	Superior Oil	4⅝	4⅝	4⅝	4⅝	..	4⅝	4¾
20⅝	10⅝	100	Symington, Class A (2)	13½	13½	13½	13½	..	13½	13½
16	10⅝	500	Tenn. Cop. & Chem. (1)	11	11	10⅝	11	..	10⅝	11
58	48	500	Texas Co. (3)	56	56⅝	56	56⅝	— ⅛	56⅝	57
57⅝	53½	5,900	Texas Corp. (3)	56⅝	56⅝	56⅛	56⅝	— ⅛	56⅝	56⅝
52⅝	39	18,600	Texas Gulf Sulphur (4)	49½	50⅝	49	50⅝	+ 1⅝	50⅝	50⅝
61⅝	42½	100	Texas & Pacific	54½	54½	54½	54½	+ ½	54½	55
19½	12	1,100	Tex. & Pac. Coal & Oil	15	15½	14⅝	15⅝	+ ⅝	15	15½
34	26⅝	700	The Fair (2.40)	26⅝	26⅝	26⅝	26⅝	— ⅛	26½	27⅝
43	13½	300	Third Avenue	38	38	38	38	— ½	38½	40
103	87½	100	Tide Water Oil pf. (5)	89½	89½	89½	89½	+ ½	88½	89½
85⅝	44½	3,000	Timken Roller Bear. (†5)	78⅝	79½	78⅝	79½	+ ⅝	79¼	79⅝
116⅝	95¼	19,000	Tobacco Products (7)	107½	110⅝	107½	110	+ 2	109⅞	110
118⅝	103	1,000	Tob. Prod., Cl. A (7)	113½	115	113½	115	+ 1½	114⅝	115
5⅝	3	4,300	Transcontinental Oil	4⅝	4⅝	4½	4⅝	+ ⅛	4½	4⅝
63⅝	43¼	100	Underwood Typewrit. (4)	46⅝	46⅝	46⅝	46⅝	+ ¼	46½	46⅝
71½	35	400	Union Bag & Paper	42	42½	41⅝	42½	..	42½	43
100⅝	78	5,200	Union Carb. & Carb. (6)	100¼	101⅝	100½	101⅝	+ ⅝	101	101⅝
58⅝	37¼	3,600	Union Oil of Cal. (2)	54⅝	55	54½	55	+ ½	54⅞	55⅝
168⅝	141½	3,200	Union Pacific (10)	160	160½	159⅝	160½	+ ½	160⅝	161½
81½	74⅝	600	Union Pacific pf. (4)	80⅝	80⅝	80⅝	80½	— ⅛	80	81
109⅝	83⅝	3,100	United Cigar Stores (c2)	95	97	95	96⅝	+ 1⅝	96⅝	96⅝
174	134	600	United Drug (8)	167	168	166⅝	167	..	166	168½
126	98	900	United Fruit (4)	118	119½	118	119½	+ ½	117⅝	119½
248½	150	6,700	U. S. C. I. P. & Fdy. (10)	218	220	216	220	..	219½	220½
61½	39	1,800	U. S. Distributing	56	57	55⅝	57	+ 1	57	57¼
84½	45⅝	7,900	U. S. Indus. Alcohol (5)	78⅝	79⅝	78⅝	79¼	+ ⅝	79¼	79⅝
71½	48⅝	200	U. S. Realty & Imp. (4)	63½	63½	63½	63½	+ ½	63½	63⅝
88⅝	50½	4,700	U. S. Rubber	57⅝	58½	57⅝	58½	+ ⅝	58⅝	58⅝
109	101½	200	U. S. Rubber 1t pf. (8)	108	108	107½	107½	+ ½	108	109
49⅝	30	800	U. S. Smelt., R. & M. (3½)	35⅝	36⅝	35⅝	36⅝	+ 1½	36⅝	36⅝
50	42	200	U. S. S., R. & M. pf. (3½)	47½	47⅝	47½	47⅝	+ ½	47½	47⅝
160¼	117	57,200	U. S. Steel (7)	154¼	156⅝	154⅝	156⅝	+ 1⅝	156	156½
130⅝	124½	200	U. S. Steel pf. (7)	130⅝	130⅝	130⅝	130⅝	— ⅛	130½	130⅝
117	113⅝	14,100	U. S. Steel, new w. i.	112½	113⅝	112⅝	113⅝	+ ⅝	113⅝	113⅝
67	56½	100	U. S. Tobacco (3)	67	67	67	67	..	67	68
34¼	13⅝	7,600	Universal Pipe & Rad.	31¼	32	30⅝	31⅝	+ ⅛	31¼	31⅝
116	93	200	Utah Copper (6)	113½	113½	113½	113½	+ 2	113½	114½
37	27⅝	100	Util. P. & L., Cl. A (e2)	27⅝	27⅝	27⅝	27⅝	..	27⅝	28
43	29	100	Vanadium Corp. (†4)	39½	39½	39½	39½	..	39½	40
75	58	86	Van Raalte 1st pf. (7) o.l.	67½	67½	67½	67½	..	67½	67⅝
52	44⅝	200	Vick Chemical (3½)	48⅝	48⅝	48	48	— ½	48	48½
25½	9	300	Va.-Carolina Chemical	10	10	10	10	+ ½	10	10½
69	31⅝	400	Va.-Caro. Chem. 6% pf.	33½	33½	33½	33½	— 1½	33½	34
60½	40	500	Va. Iron, Coal & Coke	51	51	49½	49½	— ½	47	50
36½	26	400	V. Vivaudou (3)	34⅝	34⅝	34⅝	34⅝	..	34⅝	34⅝
110½	94⅝	100	V. Vivaudou pf. (7)	107⅝	107⅝	107⅝	107⅝	— 2⅝	107	109
95	88	10	Vulcan Det. pf. (7) o. l.	90	90	90	90	..	92½	105
52	33⅝	2,900	Wabash	41	41⅝	40½	41½	+ ½	41½	41⅝
78⅝	68	3,100	Wabash pf. A (5)	76⅝	76⅝	76½	76⅝	+ ⅝	76⅝	77
23	17	100	Waldorf System (1¼)	22⅝	22⅝	22⅝	22⅝	+ ⅛	22⅝	23
85⅝	21¼	3,000	Ward Baking, Class B	32	33	32	32⅝	+ 1½	32⅝	33
69⅝	12	13,800	Warner Bros. Pic., Cl. A	41½	43	40⅝	42⅝	+ 1½	42½	42⅝
69	43½	100	Warren Brothers (4)	67	67	67	67	— 1¼	65	67
110	107½	10	Washburn-C. pf. (7) o. l.	107½	107½	107½	107½	..	..	110
98½	88½	10	West Penn El., Cl.A(7) o.l.	97½	97½	97½	97½	..	96½	98
102½	95½	140	West Penn El. pf. (7) o. l.	102⅝	102⅝	102	102	..	101½	102⅝
16⅝	11	2,600	Western Maryland	14⅛	14⅝	14	14¼	..	14½	14⅝
24½	16⅝	1,700	Western Md. 2d pf.	24⅛	24½	24	24	..	23⅝	24
86½	72	200	Western Pacific pf. (6)	73½	73½	73½	73½	+ ½	73	74
157½	134½	300	Western Union Tel. (8)	146½	146½	145½	146½	..	146	147½
146	105½	2,200	Westinghouse A. B. (7)	133½	135½	133½	135½	..	135	135½
79½	65	900	Westinghouse E. & M. (4)	68½	68½	67½	68½	+ ¼	68½	68½
19½	13½	100	Weston Electrical Inst.	15½	15½	15½	15½	..	15½	15½
32	18	19,800	Wheeling & Lake Erie	28½	30½	28½	30½	+ ½	30	30½
50½	37	4,300	Wheeling & Lake Erie pf.	49	49½	48½	48½	..	48½	49
29½	25½	400	White Eagle Oil (2)	25½	25½	25½	25½	..	25½	25½
90	51½	6,100	White Motors (4)	56½	56½	55½	56½	..	56½	56½
64½	46½	100	White Sewing M. pf. (4)	56	56	56	56	+ 1	55½	56½
3½	½	600	Wickwire-Spen. Steel ctfs.	½	½	½	½	..	½	½
34	18	15,100	Willys-Overland	22½	22½	21½	22½	+ ¼	22½	22½
14½	6	3,500	Wilson & Co.	12½	13½	12½	13½	+ ½	13½	13½
30½	14	2,600	Wilson & Co., Class A	28½	29½	28½	29½	+ ½	29½	29½
81½	42	500	Wilson & Co. pf. (7)	78	79½	78	79½	+ 3½	78	79½
222	135½	9,100	Woolworth (F. W.) Co. (4)	179½	180½	178½	180½	+ 1½	180½	181
128	120½	2,100	Woolw'th (F.W.) new, w. i.	120½	121½	120½	121½	+ 1½	121½	122
44½	19	100	Worthington Pump	22	22	22	22	— ½	21	23
80	44	280	Worthington Pump pf. A	48	48	48	48	..	47	49
39½	24½	1,400	Wright Aeronautical (1)	32½	32½	32	32	— ¼	32	32½
56½	47	200	Wrigley (Wm. Jr.) (†3½)	50½	51	50½	51	— ½	47½	52½
39½	20	16,800	Yellow Truck & C. (75c)	28½	29½	28½	29½	+ ¼	29½	29½
95½	69	200	Youngstown S. & T. (4)	87	87	87	87	— 1	86½	87
			RIGHTS—EXPIRE.							
⅛	⅛	3,600	Ajax Rubber, Jan. 27	⅛	⅛	⅛	⅛	..	..	..
18½	15½	1,900	Atl. Coast Line, Jan. 20	17½	17½	16½	17	..	17	17½
3½	2½	500	Col. Gas & Elec., Feb. 25	3	3	3	3	— ⅛	3	3½
2½	1½	58,023	Stand. Oil N. J., Jan. 15	2⅛	2⅛	2⅛	2⅛	..	2⅛	2⅛
⅝	⅛	2,400	Vivaudou, Jan. 17	⅛	⅛	⅛	⅛	..	⅛	⅛

Dividend rates as given in the above table are the annual cash payments based on the latest quarterly or half-yearly declarations. Unless otherwise noted, extra or special dividends are not included.

* Partly stock. † Partly extra. ‡ Plus 4% in stock, payable 1% quarterly. § Payable in common stock. ¶ Plus 2/50 in stock. a Paid this year—no regular rate. b Ten per cent. in common stock, payable 2½% quarterly. c Plus 5% in stock. d Payable when earned. e Payable in cash or stock. f Plus 2½% in stock. g Plus 1/50 share in stock. h Plus $1 a share in special stock. i Plus 6% in stock. j Plus 2% in stock. k Payable 1/40 of a share quarterly in Class A stock. m Plus 8% in stock.

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SANTA FE DECLARES 75C EXTRA DIVIDEND

Wall Street Disappointed at the Announcement—Stock Loses 4% Net on Exchange.

139,200 SHARES ARE SOLD

Bankers Predict Continuation of Extra—Officials Silent—Error in Announcement.

Following a policy of conservatism, the directors of the Atchison, Topeka & Santa Fe Railway limited an extra dividend on the road's shares yesterday to 75 cents and declined to say whether the extra would be continued in future quarterly periods.

The additional payment is the first extra to be declared by the Santa Fe and, while regarded in some circles as a favorable development, failed to meet the expectations of the Wall Street group which had been talking of the possibility of a 40 per cent. stock or a 10 per cent. cash dividend. The result was a falling market in the shares which left them at the end of yesterday's trading 4¾ points below the previous day's close.

An index of the intense interest in the directors' action was seen in the fact that Atchison sales for the day on the New York Stock Exchange reached 139,200 shares, or nearly a tenth of total shares of all classes traded in on the Exchange. In the first two hours of trading 65,000 shares changed hands on rumors that the declaration would not be so large as was expected. The price was down more than 4 points when an announcement of the dividend appeared on the tickers. This read: "Three per cent. Santa Fe common dividend."

Announcement Recalled.

The stock started upward, but had gone hardly a point when the tickers flashed: "Please cancel the 3 per cent. extra dividend. Only one extra dividend of 75 cents was declared." The error was due to a misunderstanding of an oral announcement made by an official of the railroads.

An irregular market followed. The shares first dropped to 162¾, the low for the day; later sold at 163, and finally closed the day at 163¾. The dividend was announced orally, it was said, as "three-quarters of one per cent. extra" and was understood to mean three quarterly dividends of 1 per cent.

The refusal of the President of the road, W. B. Storey, and the directors to indicate whether the extra would be continued left the question open to guessing. Many bankers were of the opinion yesterday that the road would continue to pay 75 cents additional each quarter, thereby placing the stock on a 10 per cent. annual basis. They said a management of as extreme conservatism as that of the Santa Fe would not be likely to take a step backward. Others felt that it was unsafe to make any prediction.

Improvements for 1927.

The Executive Committee of the road at the meeting authorized the purchase of ten new locomotives as part of the 1927 expenditure program for which approximately $67,000,000 has been set aside. This amount will provide $24,000,000 to cover a carry-over of new construction work, $14,500,000 as a carry-over for new equipment and $24,670,000 for work to be undertaken in the course of the year. In this connection, President Storey explained that no extensions were contemplated, but there would be seventy or eighty miles of new double track work. The ten locomotives, it was estimated, would cost about $365,000.

Earnings of the road in 1926 were said to point to a new record for the company and probably would be in excess of $21 a share. The net operating income for the first eleven months amounted to $61,110,532, against $48,543,987 in the same period of the previous year. December's freight loadings were also in excess of those of December, 1925.

Both the extra dividend of 75 cents and the regular quarterly dividend of $1.75 are payable on March 1 to shares of record of Jan. 28.

THREE GROUPS TO BID FOR CITY SECURITIES

Keen Competition for $60,000,000 Offering—Award to Be Made on Small Price Margin.

Three banking syndicates, headed respectively by the National City Company, the Chase Securities Corporation and Kuhn, Loeb & Co., will submit the principal bids for the $60,000,000 New York City 4¼ per cent. bond issue which will be awarded tomorrow. These groups were the chief bidders for last year's $75,000,000 New York City offering, and the syndicates will contain about the same line-up of participating houses that were aligned then. In addition, many smaller groups will bid for the issue, and there will be numerous bids for parts of the offering.

The award is expected to be decided by a small margin, as the absence of complexities will make for close bidding. The profit ordinarily is not large in an issue of this character, but keen competition usually develops because of the prestige associated with New York City bond issues, as well as their ready saleability. The last issue was awarded to the National City Company group on a bid of 101.0589, a basis of about 4.185 per cent. That was the third successive issue awarded to the National City syndicate.

Of the new issue, $37,500,000 for rapid transit construction, water supply and dock improvements will fall due in fifty years, and $3,500,000 for various municipal improvements will mature ten years earlier.

FUNDED DEBT CUT $287,000.

Consolidated Textile Reduces Total to $10,767,000.

In 1926 the Consolidated Textile Corporation retired approximately $287,000 of its funded debt through sinking fund operations. The total is now about $10,767,000, which is followed in the capital structure by 1,297,022 shares of no-par stock.

The corporation is now relieved of any responsibility for the fixed charges of the B. B. & R. Knight, Inc., bonds, the interest on which formerly amounted to about $515,000. The Knight concern has been reorganized as the B. B. & R. Knight Corporation, with no funded debt. Its capitalization consists of 80,921 shares of no par Class A stock and 26,974 shares of no par Class B stock, each of which has a $7 preference in dividends over the 5,000 shares of no par Class C stock. The Consolidated Textile Corporation owns the entire issue of B stock.

TOPICS IN WALL STREET.

News, Comment and Incident, On the Stock Exchange and In the Financial Markets.

A vigorous rally in the last half-hour of trading canceled losses that had been marked up in a large number of issues earlier in the day on the New York Stock Exchange yesterday. The late upturn followed a long period of weakness in the general list. Professionals operating for the decline were particularly aggressive in the morning and after the Atchison dividend announcement came out around 1 o'clock. Prior to this announcement the market had displayed a disposition to steady itself, but Wall Street's disappointment with the news was reflected in an urgent selling movement, not only in this stock, but in other active issues. Before the final rally got under way several "trading favorites," like Baldwin and United States Steel common, had touched new lows for the current movement. Most of these stocks, however, closed the day with sharp gains, Baldwin, for instance, being up 3 points at the end of trading. Other issues which showed substantial gains at the close were General Motors, Tobacco Products, Hudson Motors, Nash Motors, Pullman and American Waterworks.

***

Santa Fe Conservatism.

Viewed from every standpoint but one, the Santa Fe declaration was extremely disappointing to Wall Street. In the face of bitter criticism of the "ungenerous attitude of the directors," however, there were several opinions expressed that the 75-cent extra would be continued regularly unless unforeseen conditions arose, and the shares consequently placed upon a 10 per cent. annual basis. Even this interpretation did not satisfy the speculative element, which had been expecting as liberal a stock dividend as that declared by the United States Steel Corporation. These expectations failed to take into account that the Santa Fe in common with all other railroads, could not declare a stock dividend without subjecting itself to possible political antagonism and the cry of "stock watering."

***

A Short-Lived Thrill.

Wall Street, which had waited eagerly for the announcement of the Santa Fe's dividend action, was informed by the two financial news tickers about 1 o'clock yesterday that a $3 extra had been declared. There was a momentary flurry of strength in the Santa Fe stock as if the announcement had been construed as favorable. Within two minutes there came a correction. The directorate actually had declared an extra of 75 cents. The stock immediately sold off. The error, into which many of the waiting reporters had fallen, seemed to have been due to a misunderstanding of the verbal announcement. The time between the original announcement and the correction was too brief for any considerable amount of trading, but the incident caused some excitement in stock market circles.

***

Seeking New Loan Sources.

An executive of an international banking house remarked yesterday that the present year probably would witness the uncovering of several new sources of loans to help provide an outlet for the ever-increasing accumulation of surplus investment funds in this country. Many of the countries which have borrowed heavily here in the last few years have already filled their financial needs and will do most of their future borrowing at home. South America will furnish an increasing proportion of loans, but these already are the subject of severe competition. The general industrial revival in Europe is considered important from an investment standpoint. It is considered likely that various countries in the Balkans will obtain loans here and that the smaller countries of Central Europe will be borrowers. Representatives of the large Wall Street investment houses are covering a large part of the world in their search for desirable loan contracts.

***

An Overcrowded Short Interest.

One of the guesses which have been made by stock market students in the last two or three weeks was confirmed fully yesterday in the action of the stock market itself. This was the guess that short selling had been large in volume in the last few days and that it had reached a point where this side of the market was overcrowded. It took the bidding up of only a few leading issues yesterday to start the shorts covering, and when they did once start there was a veritable scramble to regain their commitments. Many of the professional speculators of Wall Street do not like the market at all, but, on the other hand, they are easily frightened out of their positions by even a gesture of defiance from the other side.

***

Reinvestment Aids Bonds.

The reinvestment demand, which had been awaited with interest, is fully up to expectations, as evidenced by the increased strength in the bond market. Both foreign and domestic issues continued to move up sharply yesterday under a broad investment demand. Several French Government and industrial issues sold at prices higher than any quoted in 1926, while domestic bonds, led by United States obligations, also strengthened. A long list of high-grade investment bonds moved up anywhere from fractions to several points, the industrial and railroad groups both sharing in the strength.

***

December Earnings.

The railroads probably will receive net operating income in December of about $95,000,000. Gains in the earlier part of the month were somewhat offset by losses in the last two weeks. Estimating from this basis, it appears likely that total net receipts for the year will exceed that for 1925 by $110,000,000, or the equivalent of about $2 a share on the stock of the roads which earned it. Fully half of the additional net, it appears likely, will go into the carriers' surplus accounts to provide for additions and betterments and afford insurance against hard times. The continuance of the favorable trend in 1927, however, probably would mean a more liberal rewarding of the stockholder.

***

Telephone Financing.

Possibilities for future financing by the American Telephone and Telegraph Company, always an interesting subject in the utility field, came in for some discussion in financial circles yesterday. One suggestion made recently was that the company might be contemplating the division of its stock, but those who have studied the situation see no ground whatever for considering such a step as an immediate possibility. That financing of any kind will not be considered until the issue of stock authorized last year has brought in its full quota of capital to the company's treasury is the general belief in informed circles. As much of this stock was sold in instalments, this is not likely to take place for some time. When it does come, the next A. T. and T. financing would be, if precedent counts for anything, a bond issue.

MONEY.

TUESDAY, JAN. 4, 1927.

Money in sufficient volume again appeared to hold the rate for Stock Exchange call loans at 5 per cent., which coincided with Monday's range. A slight concession from this figure prevailed for the Street trades. Withdrawals were down to a minimum. Time money was traded in at 4½ and 4¾ per cent. for all maturities, but the volume of business was small. Paper brokers reported an easier tone and fractionally lower discount on "at named paper, 4¼ per cent. being the popular rate. Some paper was offered as low as 4 per cent. but there were no takers. Sixty-day acceptances declined ⅛ to 3⅝@3¾ per cent., but bank bills and money rate were unchanged.

Call Loans.

Renewals.	High.	Low.	Last.	Monday's Last.	Year Ago.
5	5	5	5	5	4

Time Loans.

	Tuesday.	Monday.
Sixty-ninety days	4¼@4½	4½@4¾
Four, five and six months	4¾	4¾

Commercial Paper.

	Tuesday.	Monday.
Best names, 4 to 6 months	4½	4½
Other names, 4 to 6 months	4¾	4¾

Rediscount Rate, N. Y. Reserve Bank.

Rate on all classes of rediscountable paper, 4 per cent. Rate fixed Aug. 13, 1926, when it was advanced from 3½ per cent., which had been in effect since April 23, 1926.

Bankers' Acceptances.

Call loans against acceptances.....4

Prime bankers' acceptances, eligible for purchase or rediscount by Federal Reserve Banks. Rates quoted are for discount at purchase:

	Bid	Asked.
30 days	3⅝	3½
60 days	3⅝	3½
90 days	3⅝	3½
Four months	3⅝	3½
Six months	4¼	4

London Market.

Money in London unchanged at 2% per cent.; short bills unchanged at 4¼ per cent.; three months' bills unchanged at 4⅛@4¼ per cent.

Gold bullion id lower, at 84s 10½d. Bank of England bought £224,000 in gold bars, and received £5,000 in gold sovereigns from Sierra Leone.

Clearing House Exchanges.

Exchange of checks at the New York Clearing House, $1,573,000,000; balances, $146,000,000; Federal Reserve credit balance, $121,000,000; exchanges this day a year ago, $1,416,000,000.

SILVER BULLION.

Bar silver in London ⅛d off at 26⅛d per ounce; New York price ⅛c off at 53¾c.

Range for 1926:

	Highest	Lowest
London	31⅛d. Jan. 4	24¼d. Oct. 20
New York	63¾c. Jan. 4	51¼c. Oct. 19

Range for 1925:

	Highest	Lowest
London	33¼d. Sept. 5	31½d. Apr. 22
New York	65¼c. Jan. 2	60½c. Apr. 22

MARKET AVERAGES.

STOCKS.

Closing for Jan. 4, 1927.

	High.	Low.	Last.	Net Ch'ge.
20 railroads	100.04	99.34	99.70	— .15
25 industrials	176.93	174.31	176.76	+ .97
50 stocks	138.48	136.82	138.37	+ .36

DAILY RANGE OF 50 STOCKS.

	High.	Low.	Last.	Net Ch'ge.
Jan. 3	136.52	137.50	137.91	—1.52
Dec. 31	139.92	138.22	139.53	+ .04
Dec. 30	139.92	138.15	139.53	+ .92
Dec. 29	140.30	139.33	140.01	+ .17
Dec. 28	141.19	139.78	139.84	—1.51
Dec. 27	142.36	140.44	141.05	— .48
Dec. 24	142.33	140.80	141.53	+ .43

MONTHLY RANGE OF 50 STOCKS.

	High.		Low.		Last.
*1927.	139.52	Jan. 3	136.82	Jan. 4	138.37
1926.	138.99	Jan. 4	132.03	Jan. 20	136.21
1925.	109.05	Jan. 9	105.15	Jan. 16	107.41
1924.	88.20	Jan. 28	83.28	Jan. 2	87.59
1923.	87.52	Jan. 5	84.17	Jan. 17	86.30
1922.	70.27	Jan. 20	66.21	Jan. 10	68.46
1921.	72.65	Jan. 11	67.09	Jan. 5	70.89

YEARLY RANGE OF 50 STOCKS.

	High.		Low.		Last.
*1927.	139.52	Jan. 3	136.82	Jan. 4	138.37
†1926.	138.99	Jan. 4	136.75	Jan. 5	137.53

FULL YEARS.

1926.	142.35	Dec. 20	109.63	Mar. 30	139.53
1925.	138.21	Dec. 28	101.19	Mar. 30	137.46
1924.	107.33	Dec. 31	82.26	Apr. 22	106.72
1923	92.52	Mar. 6	77.15	Oct. 29	84.15
1922.	93.06	Oct. 18	66.21	Jan. 10	86.53
1921.	73.13	May 6	58.35	June 21	63.50

DOMESTIC BONDS.

Closing for Jan. 4, 1927.

		Net Change. Day.	Month.	Year.
40 issues	90.70	+.23	+.46	+4.05

DAILY RANGE OF 40 DOMESTIC BONDS.

Jan. 3	90.47	—.02	Dec. 22	90.09	—.04
Dec. 31	90.46	+.09	Dec. 21	90.72	—.08
Dec. 30	90.40	—.01	Dec. 20	90.76	+.05
Dec. 29	90.41	+.04	Dec. 18	90.89	+.02
Dec. 28	90.37	—.10	Dec. 17	90.87	+.06
Dec. 27	90.47	—.02	Dec. 16	90.81	—.04
Dec. 24	90.56	—.07	Dec. 15	90.85	+.04
Dec. 23	90.63	—.06	Dec. 14	90.81	+.10

YEARLY RANGE OF 40 BONDS.

	High.		Low.		Last.
*1927.	90.70	Jan. 4	90.47	Jan. 3	90.70
†1926.	85.65	Jan. 5	85.53	Jan. 4	85.65

FULL YEARS.

1926.	90.76	Dec. 20	85.53	Jan. 4	90.48
1925.	90.44	Dec. 31	81.39	Jan. 6	90.44
1924.	82.46	Dec. 4	76.85	Jan. 3	81.90
1923	79.43	Jan. 3	75.55	Oct. 2	78.7
1922.	82.5	Aug. 22	75.01	Jan. 6	76.12
1921.	76.31	Nov. 29	67.36	June 20	75.27

FOREIGN BONDS.

Closing for Jan. 4, 1927.

		Net Change. Day.	Month.	Year.
10 Govt. issues	105.04	+.03	+.23	+1.59

DAILY RANGE OF FOREIGN BONDS.

Jan. 3	105.02	..	Dec. 23	104.76	—.16
Dec. 31	105.02	+.03	Dec. 21	104.94	..
Dec. 30	105.00	+.11	Dec. 20	104.94	+.14
Dec. 29	104.89	+.13	Dec. 18	104.80	—.10
Dec. 28	104.76	+.07	Dec. 17	104.90	—.02
Dec. 27	104.69	..	Dec. 16	104.92	+.01
Dec. 24	104.69	—.13	Dec. 15	104.91	—.09
Dec. 23	104.82	+.06	Dec. 14	105.00	—.07

YEARLY RANGE OF FOREIGN BONDS.

	High.		Low.		Last.
*1927.	105.04	Jan. 4	105.02	Jan. 3	105.04
†1926.	105.45	Jan. 5	105.02	Jan. 3	105.45

FULL YEARS.

1926.	109.97	Dec. 13	103.59	Mar. 31	105.03
1925.	108.80	Nov. 16	101.04	Jan. 2	105.80
1924.	102.05	Nov. 25	97.71	Jan. 5	101.10
1923.	101.14	June 7	96.82	Jan. 30	97.82
1922.	105.30	Apr. 11	97.60	Nov. 14	98.92

*To date.
†To corresponding day last year.

New Issue

$1,000,000

Barber & Ross, Inc.

Ten-Year 6½% Sinking Fund Gold Bonds

To be dated January 1, 1927 To mature January 1, 1937

Interest to be payable January 1 and July 1. Principal and Interest payable in New York City in United States Gold Coin without deduction for Normal Federal income tax up to 2%. State taxes refundable: Connecticut and Pennsylvania up to 4 mills per annum; Maryland up to 4¼ mills per annum; Virginia up to 5½ mills per annum; District of Columbia up to 3 mills per annum on the taxable value of the Bonds; and Massachusetts Income Tax up to 6% per annum on the interest of the Bonds. Redeemable as a whole or in part, at the option of the Company, at any time on not less than 30 days' notice at 105% and accrued interest. Coupon Bonds in denominations of $1,000 and $500, registerable as to principal only.

THE NEW YORK TRUST COMPANY, Trustee

Sinking Fund estimated to redeem this entire issue before maturity

CAPITALIZATION
(upon completion of present financing)

	To be Authorized and Outstanding
Ten-Year 6½% Sinking Fund Gold Bonds (this issue)	$1,000,000
Preferred Stock, 7% Cumulative (par value $100)	500,000
Common Stock (no par value)	50,000 shares

The following information has been furnished by Mr. Samuel Ross, who is to be Chairman of the Board:

BUSINESS: Barber & Ross, Inc. occupies a seven-story building in the heart of the downtown business district in Washington, D. C., for their Wholesale and Retail Hardware business and general offices. They are also engaged in Structural Steel Fabrication; Millwork for the Building Trades and Builders' and Contractors' supplies in Washington, D. C., and the surrounding territory. Established in 1876 with nominal capital, the business has shown a conservative and steady growth, and today it is the largest in its field within Washington, D. C., and the State of Maryland. Years of outstanding leadership in the Washington territory have firmly established the name of Barber & Ross with the building trades and with every industrial and household user of hardware.

EARNINGS: The business has operated at a profit in every year of the fifty years of its existence. Net sales from January 1, 1922 to November 20, 1926, and net earnings for that period (adjusted to give effect to management salaries on the new basis in lieu of compensation based on profits and after deducting income to reflect the elimination of certain investments and other assets, an average adjustment for the period of $91,788.48 per annum) before providing for interest on this issue and Federal income taxes, as certified by Messrs. Price, Waterhouse & Co., were as follows:

Year ending December 31	Net Sales	Net earnings adjusted as above	Times interest on these Bonds
1922	$2,483,919.18	$354,253.99	5.4
1923	3,119,717.21	501,785.54	7.7
1924	2,899,273.47	388,502.32	5.9
1925	3,768,560.10	552,422.56	8.5
1926 (10⅔ months to Nov. 20)	3,208,790.13	395,020.93	6.8

Net Sales and Net Earnings for the 10⅔ months ending November 20, 1926, were at the annual rate of $3,600,000 and $445,000, respectively.

Average net earnings for the five-year period shown above of $448,392.88 are equal to over 6.8 times interest charges on this issue of Bonds. On the above basis combined annual interest, and Sinking Fund Payments sufficient to redeem this entire issue by maturity, have been earned 3.2 times for the five-year average.

SECURITY: In the opinion of counsel, these Bonds will be the direct obligation of the Company, and the Indenture will provide that no mortgage except purchase money mortgages may hereafter be placed on any of the property of the Company without equally securing these Bonds.

According to the balance sheet as of November 20, 1926, giving effect as of that date to the organization of the present Company, issuance of these Bonds and the transactions above referred to, as certified by Messrs. Price, Waterhouse & Co., current assets are $1,837,085.21 as against current liabilities of $173,172.48, a ratio of over 10 to 1. The balance sheet shows $1,700 of net assets for each $1,000 of Bonds.

EQUITY: These Bonds will be followed by $500,000 Seven Per Cent Cumulative Preferred Stock, and by 50,000 Shares of No Par Value Common Stock, on which latter it is expected that dividends at the rate of $3.50 per share per annum will be inaugurated. The present day market value of these two classes of Stock is approximately $2,375,000, representing an equity of that amount junior to this issue.

SINKING FUND: The Indenture under which these Bonds will be issued will provide for a fixed semi-annual Sinking Fund of $25,000 ($50,000 per annum), plus an additional Sinking Fund based upon Earnings, to purchase these Bonds in the open market up to the redemption price, or if not so obtainable, by call at such redemption price; all bonds acquired for the Sinking Fund to be cancelled. The Combined Sinking Fund is estimated to be sufficient to redeem the entire issue before maturity.

PURPOSE: This financing will permit the executives in active charge of the business to purchase a controlling interest from Mr. Samuel Ross, formerly the sole owner (thus superseding the old system of management bonuses).

MANAGEMENT: The five executives who are at present buying a controlling interest in the Company have been in active charge of the business for a period of years, are in large measure responsible for the progress and success of the business and will continue its management. These men have been identified with the business for over twenty years. The Board of Directors will include representation of the Bankers.

GENERAL: While most cities in recent years have experienced real estate and building booms with wide fluctuations in values and activities, Washington has been peculiarly free of forced development and with no outstanding large industries the progress of the City has been sound and steady. Government building has progressed steadily and the Congress at its last session authorized an appropriation of $50,000,000 to be spent in building construction in Washington within the next five years.

Application will be made to list these Bonds on the Washington Stock Exchange

Price 99 and Accrued Interest, Yielding over 6⅝%

New Issue

Exempt from the present District of Columbia Intangible Personal Property Tax and Normal Federal Income Taxes

18,000 Shares

Barber & Ross, Inc.

Common Stock (no par value)

Transfer Agents: AMERICAN SECURITY & TRUST CO., WASHINGTON, D. C. Registrars: FEDERAL-AMERICAN NATIONAL BANK, WASHINGTON, D. C.

Average net earnings for the 4 years 10⅓ months' period ending November 20, 1926, as certified by Messrs. Price, Waterhouse & Co., after deducting interest charges and preferred dividends upon the capitalization of the Company and Federal taxes on the present basis, were at the annual rate of $5.98 per share on 50,000 shares of No Par Value Common Stock.

It is expected that dividends at the rate of $3.50 a share per annum will be presently inaugurated.

Application will be made to list this Stock on the Washington Stock Exchange

Price $37.50 per share

We offer these bonds and this stock, when, as and if issued and received by us, subject to the approval of our counsel, Messrs. White & Case of New York City. It is expected that delivery will be made in the form of Temporary Bonds or Certificates or Interim Receipts, on or about January 10, 1927.

Pogue, Willard & Co.
New York

Mackie, Hentz & Co.
Philadelphia

Crane, Parris & Co.
Washington, D. C.

The statements herein have been accepted by us as accurate but are in no event to be construed as representations by us.

Alabama Power Co.
1st & Ref. 5s, 1951-56
Associated Electric Co.
Conv. 5½s, 1948
Continental Gas & Elec.
Secured 6½s, 1964
Oklahoma Gas & Elec.
1st 5s, 1950
United Light & Power
Deb. 6s, 1975
WIRES TO BOSTON—CHICAGO DALLAS—HARTFORD—MONTREAL PHILADELPHIA—RUMSEY & TORONTO
JENKS, GWYNNE & Co.
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115 Broadway, N. Y. Phone 7060 Rector

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Hartshorne, Fales & Co.
Members N. Y. Stock Exchange
71 Broadway, New York

WE OFFER
CANADIAN BONDS
Payable in New York, in United States Gold Coin

Amount	Security	Rate	Maturity	Price	Yield
*$150,000	Dom. of Canada Guar. Canadian Northern Ry.	7s	Dec. 1, 1940	116.00	5.00%
100,000	Dominion of Canada	5s	May 1, 1952	105.12	4.65
† 300,000	Prov. of Ont. Guar. Ont. Hydro Elec. Pr. Com.	5s	June 15, 1939	101.20	4.85
50,000	Prov. of Ontario	5s	April 1, 1952	103.00	4.80
100,000	Prov. of Alberta	4½s	Oct. 1, 1956	94.50	4.85
100,000	Prov. of Alberta	5s	Sept. 15, 1942	101.12	4.90
500,000	City of Winnipeg, Man.	4½s	June 1, 1946	95.62	4.85
100,000	City of Ottawa, Ont.	4½s	Jan. 1, 1934	98.20	4.80
100,000	Duke Price Power Co.	8s	May 1, 1966	105.50	5.65
100,000	Gatineau Power Co.	6s	June 15, 1941	99.50	6.05

* Callable 1935. † Pay Canada only.

A. E. AMES & CO.
Limited
11 Wall Street New York
Investment Securities
Established 1889
Head Office: 53 King St. West, Toronto
LONDON, ENG. MONTREAL VICTORIA, B. C.

Upon request we will send you a copy of

Our January Investment List

Range in Yield

3.95% to 7.50%

A number of bonds in this list are described to aid the individual investor to make an advantageous selection.

THE EQUITABLE TRUST COMPANY OF NEW YORK

37 Wall Street

347 Broadway 79 Madison Avenue

355 Madison Avenue

Lawrence Stern and Company

231 So. LaSalle St., Chicago

BOARD OF DIRECTORS

WILLIAM WRIGLEY, JR., Chairman of the Board of William Wrigley, Jr., Company

JOHN HERTZ, Chairman of the Board of Yellow Truck & Coach Manufacturing Co.

JOHN R. THOMPSON, Chairman of the Board of John R. Thompson Company.

ALBERT D. LASKER, Chairman of the Board of Lord & Thomas and Logan.

STUYVESANT PEABODY, President of Peabody Coal Company.

CHARLES A. McCULLOCH, President of Parmelee Company.

HERBERT L. STERN, President of Balaban & Katz Corporation.

ALFRED ETTLINGER, Vice President.

JOSEPH J. RICE, Vice President.

LAWRENCE STERN, President.

This company conducts a general securities business, originating and participating in high-grade investment issues and devoting special attention to first mortgage real estate bonds.

A NEW SITUATION

Changing conditions may have unbalanced your investment holdings. How long since they have been checked up? Once a year is none too often.

This is just one of the ways that we can be of service to you. Call upon our Statistical Department freely for information or advice on any matters relating to investment. Large or odd lot orders executed with careful attention.

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Ask for E4

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Members New York Stock Exchange

52 Broadway, New York

Before making your

January Investments

—write for our latest list of selected bonds yielding from 5.10 to 6.25%.

—this list will prove a most serviceable guide in planning many advantageous purchases.

Ask for Investment List 9

W. E. R. SMITH & CO

Established 1889

Members New York Stock Exchange

111 Broadway New York

Investment Recommendations

is the title of a folder which we have prepared describing a number of attractive offerings, including several convertible and warrant attached bonds.

Copy on Request

GODDARD & CO

INCORPORATED

44 WALL ST., NEW YORK

UNION TRUST BLDG., PITTSBURGH

2 FIRMS TO OPERATE TEXAS OIL PROPERTY

Will Begin Activities When Murchison-Fain Dissolution Is Completed.

NEW POOL IS INDICATED

Cities Service Announces Operation of Test Well in Oklahoma Producing 5,500 Barrels Daily.

Dissolution of the Murchison-Fain Oil Company, an independent oil concern operating in Texas, has been followed by the creation of two separate companies to operate the properties after the division has been completed, it was learned yesterday.

The Murchison-Fain Oil Company was formed in June, 1925, as a trust estate for the holdings of Clint W. Murchison and Earnest R. Fain, who have operated as partners in the North Texas district for several years. The company has valuable producing properties in Wilbarger, Archer and Young counties. It also has two producing wells in Hutchinson County and a wildcat oil producer in the Wheeler County section of the Panhandle district, and is a joint owner of settled production in the Wortham field.

Earnest R. Fain, Charles McGaha and L. D. Fain have organized the Fain-McGaha Oil Corporation, with a capital stock of 100,000 shares of no par value to operate the Fain division of the properties. The company's headquarters will be in Wichita Falls. A drilling company has been formed as part of the enterprise. It will be known as the MacKechney Drilling Company.

Clint Murchison and associates will operate their share of the Murchison-Fain properties under the name of the Murchison Oil Company. The company has been incorporated with a capital stock of 77,750 shares of no par value. San Antonio will be the headquarters. The incorporators are Clint Murchison, E. M. Closuit and T. F. Murchison.

More than 9,000,000 barrels of crude oil will be delivered to the Humble Oil and Refining Company by the Marland Oil Company during the next three years under a contract recently negotiated. The Marland company has contracted to deliver 25,000 barrels a day to Humble from various Texas producing districts. The contract calls for the payment of the market price. Humble is also taking 30,000 barrels a day in the Big Lake district from the Reagan County Crude Purchasing Company, in which Marland has a 51 per cent. interest.

American Controlled Oilfields, Inc., is planning to purchase properties in the Panhandle field, according to Bates Wyman, President, who has recently inspected the field.

The Simms Petroleum Company has recently completed a well in which it has a half interest in the Church & Field area in Crane County, Texas.

The Prairie Oil and Gas Company, according to reports received in the financial district yesterday, has completed a well making 1,100 barrels initial, on a 640-acre lease in Section 37, Block 47, north of the Canadian River in the Texas Panhandle.

Indications of the development of a new oil pool were seen yesterday in the announcement by the Cities Service Company that one of its operating subsidiaries, the Indian Territory Illuminating Oil Company, has its test well Davis No. 1 in Section 13-8-6 now producing at the rate of 5,500 barrels daily from a depth of only four feet in the Wilcox sand. The new pool is about four miles south of the Seminole City field in Oklahoma. The company has another well in this new area, Livingston No. 1, which is nearing completion in the Wilcox sand and which produced at the rate of 400 barrels daily in the Hunton line.

Cities Service subsidiaries have already started twelve additional wells in this new area, in which they have 1,250 acres of leases and royalty interest in more than 400 acres. The company has completed a pipe line into these fields and is prepared to run oil from Okmulgee and Cushing, where it has 1,000,000 barrels of empty storage. The company has 200,000 barrels of steel storage in the Seminole field.

BANK FAILURES IN 1926 INVOLVE $212,074,999

Increases of 30% in Number and 29% in Liabilities in Comparison With 1925.

Bank failures in the United States in 1926, unlike commercial defaults, showed sharp increases both in number and liabilities by comparison with the record for 1925. Their total was 608, comparing with 464 in 1925, or an increase of 30 per cent., while the liabilities reached $212,074,999, or 29 per cent. more than the $164,698,510 reported for 1925.

The numerical increase in failures was due in large measure to the failure of a chain of small banks in Georgia and Florida as a result of the closing of the Bankers' Trust Company of Atlanta in July. The number of failures in the South Atlantic section was 150, those in the Central West reached 242, while the remaining 116 were in other sections of the country.

The following table, compiled by R. G. Dun & Co., shows the banking failures by sections for 1926 and the previous year, and the liabilities attendant upon the suspensions in 1926:

	Number, 1926.	1925.	Liabilities, 1926.
New England	3	3	.....
Middle Atlantic	3	8	$925,000
South Atlantic	150	74	71,059,471
South Central	63	61	22,604,953
Central East	19	11	8,571,409
Central West	242	239	102,348,775
Western	21	56	3,238,420
Pacific	10	10	3,327,000
United States	608	464	$212,074,999

The 1925 liabilities were $164,698,516.

MAY NOT ENTER BELGIUM.

International T. and T. Corp. Not Expected in Field.

Advices saying that the Belgian Government had decided not to transfer its telephone system from public to private control were considered in Wall Street yesterday as precluding the prospect that the International Telephone and Telegraph Corporation might expand in this field. The corporation recently had accepted a bid for the rehabilitation of the Paris telephone system, and it had been thought likely that it might try to enter the Belgian field.

When the Belgian Government decided as a means to reduce its expenses to place its publicly owned railroads under private management, it was thought possible that a similar policy might be applied to its telephone system. It was said in Wall Street yesterday that the plan had not worked as expected and that in consequence the Belgian Government would not seek to apply the plan to its telehone system.

FINANCIAL OUTLOOK IN LONDON, PARIS, BERLIN

English Markets Less Active, French Bourse Steady, German Prices Drop Sharply.

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LONDON, Jan. 4.—The stock markets maintained a good tone today, but were less active than yesterday. Movements in gilt-edged stocks, as a rule, were again in favor of holders, the feature being a further rise of ⅝ in the 4 per cent. tax free war loan.

In the foreign market support was forthcoming for French railway sterling loans. Rentes, on the other hand, were fractionally lower. The Austrian loan was firm, being bid for at par. Bulgarian scrip, after being at 1 discount, closed at ⅝ discount. Reaction occurred in the Rumanian consolidated loan, which closed slightly above 41.

In the miscellaneous market, tobacco shares suffered a setback, imperial being most affected, with a net fall of 6d. The iron and steel group was generally easier, but movements were slight. Renewed buying of South African mining shares occurred. Some of it was on French account.

On the money market money and discount rates virtually were unaltered. A large amount was repaid to the Bank of England. Of bar gold available the bank secured £244,000. This is the first gold movement reported by the Bank since last Wednesday. Gold exchanges moved in favor of this country, the New York rate closing at $4.85½.

Paris Bourse Remains Steady.

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PARIS, Jan. 4.—The tendency of the Paris Bourse remained steady, on the whole, during today's session, the market remaining calm and speculators generally holding aloof, except so far as concerned certain favorite values. Wiseacres significantly pointed to the fact for the first time since the wild storms of the franc collapse, recovery and return to a seminormal state of temporary stability, the character of the session never changed from the opening to the close, the uniform tendency being manifested throughout.

The only exception to the general firmness was French rentes which, after the recent upward movement brought quotations down, owing to buyers taking profits.

Foreign exchanges showed little fluctuation, sterling rising slightly from 122.84 to 122.89 and the dollar from 25.30 to 25.31.

Prices Drop Sharply in Berlin.

Copyright, 1927, by The New York Times Company. By Wireless to THE NEW YORK TIMES.

BERLIN, Jan. 4.—Prices dropped sharply on the Berlin Stock Exchange today, mining, bank and industrial shares falling off generally between five and six points. The heaviest loss, 13 per cent., was suffered by Rheinstahl, which, however, regained four points in a rally recorded all along the line before closing time.

Today's fall, following the New Year's optimistic opening, is not regarded as evidence of a permanent decline in values. It is attributed to speculation and the desire of traders to turn their recent profits into cash to meet obligations due on settlement day tomorrow.

Fluidity of day to day money, which could be had plentifully for 5 per cent., helped to strengthen the market before the close.

Foreign securities mostly held their own. Canadian Pacific, however, dropped to 93. German war bonds and pre-war State bonds rose slightly.

DEPLORE HOUSE ACTION ON MAIL CONTRACTS

Steamship Owners Urge Postal Appropriation for Agreement With American Lines.

Resolutions deploring the failure of the House of Representatives to make appropriations for ocean mail contracts with American steamship lines for the year 1928, were adopted by the Executive Committee of the American Steamship Owners' Association, at a meeting at 11 Broadway, yesterday. These resolutions, transmitted to all members of Congress and to the President and his Cabinet, also urged that the Senate amendment restoring the necessary appropriation to the Post-office Appropriation bill be adopted.

Alfred G. Smith, President of the association, said:

"Mail contracts were authorized by the Merchant Marine act of 1920 as one form of encouragement necessary to build up American lines. This policy has been followed by all great maritime powers and by our own Government for three-quarters of a century. The Postmaster General and Shipping Board have approved the rates as just and reasonable and essential to the successful development of the lines. The appropriation is largely repaid from postal receipts and the American public now has fast, regular and frequent American flag communication with important foreign markets. Mail service builds business.

"The mail contract section is about the only helpful section of the Merchant Marine act that has been given effect and if it is nullified almost as soon as begun the future of the American marine will be jeopardized."

CHASE NATIONAL REPORTS.

$37,316,598 Rise Shows Assets of $968,967,312 on Dec. 31.

In its statement of condition as of Dec. 31, the Chase National Bank reports total assets of $968,967,312, an increase of $37,316,598 from the total reported June 30. Deposits on Dec. 31 were $852,456,114, an increase of $39,030,245 compared with deposits June 30. Capital and surplus were reported as $40,000,000 and $25,000,000, respectively, and undivided profits on Dec. 31 were $13,204,473, against $11,764,112 on June 30.

Cash on hand and due from banks was $358,337,038 on Dec. 31, against $358,748,205 on June 30. Loans and discounts were $491,217,606, against $457,272,583. Holdings of United States Government securities were $59,442,311, against $71,270,806, and holdings of other securities totaled $30,223,011, against $29,111,438.

Stock Exchange Firms to Dine.

A special dinner to out-of-town member firms of the New York Stock Exchange who are members also of the Association of Stock Exchange Firms will be given at the Hotel Astor on Jan. 14 by the Association. Chairmen of the various committees on the Exchange will meet on that day and discuss matters of mutual interest with the non-resident members.

APPROVE STOCK RISE FOR S. H. KRESS & CO.

Stockholders Agree to Advance Capital From 170,000 to 2,500,000 Shares.

WILL EXCHANGE COMMON

Company Will Pay 25c a Share on No Par Common Stock on Feb. 1.

A proposal by the management of S. H. Kress & Co. to increase the authorized capital stock from 170,000 to 2,500,000 shares was approved yesterday by stockholders in special session at Eddyville, N. Y. The former capitalization consisted of 120,000 shares of common and 50,000 shares of 7 per cent. cumulative preferred stock, both $100 par; the new stock will comprise 1,000,000 shares of special preferred $10 par stock and 1,500,000 shares of no par common.

Under the recapitalization plan the present 120,000 shares of $100 par common will be exchanged for 960,000 shares of no par common on the basis of eight new shares for each one old. The company's certificates of incorporation will be changed to read that the capital shall be not less than $12,000,000. Conditions are to be laid down under which the company may sell the 540,000 shares of no par common not exchanged for old common. It is also planned to issue 50,000 shares of no par common to employes of the company or its subsidiaries.

The new $10 par preferred stock will be redeemable at $11 a share and will bear cumulative dividends at the rate of 6 per cent. a share. A dividend of 25 cents a share is to be paid on the no par common on Feb. 1, and directors contemplate the declaration of additional dividends to holders of the new common, payable in new special preferred stock. Dividends in special preferred will be paid once or twice yearly on the no par common, so that each share of the latter stock will receive a dividend of 50 cents annually in special preferred stock annually.

All the outstanding 7 per cent. cumulative preferred stock, amounting to 3,000 shares, was called for redemption as of Jan. 3, 1927, at $125 a share and accrued interest. The 50,000 shares of no par common to be sold to employes will be sold to them at not less than $50 a share in 1927 and thereafter at not less than 80 per cent. of the market price during a given period.

RESERVE BANKS MADE $47,600,000 IN 1926

Gross Income $5,800,000 More Than in 1925, While Expenses Dropped $170,000.

Special to The New York Times.

WASHINGTON, D. C., Jan. 4.—Gross earnings of the twelve Federal Reserve Banks for 1926 were $47,600,000, or about $5,800,000 more than for 1925, while current operating expenses amounted to $27,360,000, or $170,000 less than for 1925, the Treasury announced tonight.

"The banks set aside from their earnings $3,630,000," the statement read, "as reserves to cover depreciation charges and reserves for losses on discounted paper, &c., and paid dividends to member banks amounting to $7,329,000. Net earnings for 1926 amounted to $16,610,000, as against $9,450,000 for 1925.

"The Federal Reserve Banks of Boston, Richmond, Minneapolis and Kansas City paid a total of $818,150.51 into the Treasury of the United States as franchise tax.

"All of the net earnings of the eight other Reserve Banks were transferred to their surplus accounts as required by law, the surplus accounts of these banks at the end of the year being materially less than their subscribed capital. The total subscribed capital of the twelve Federal Reserve Banks on Jan. 1, 1927, amounted to $249,628,000, and combined surplus accounts to $228,775,000."

Full details as to the disposition of the gross earnings of each Federal Reserve Bank will appear in the forthcoming annual report of the Federal Reserve Board.

NEW RULINGS ON EXCHANGES

Ajax Rubber Shares to Be Ex-Rights Today—Settlement Dates.

The Committee on Securities of the New York Stock Exchange has ruled that transactions in Ajax Rubber Company shall be ex-rights today. Transactions must be settled on Jan. 18. The rights will expire on Jan. 27.

The New York Curb Exchange has ruled that contracts in Pacific Gas and Electric new common and new preferred stocks must be settled on Jan. 7, and contracts in Marland Oil additional shares on Jan. 6 by delivery of permanent certificates. Contracts in Mansfield Mining and Smelting Company first 7s of 1941, without stock purchase warrants, must be settled on Jan. 10 by delivery of definitive bonds, and contracts in the same bonds with stock purchase warrants may be settled on the same date by delivery of interim receipts or definitive bonds with warrants attached.

Admission to the unlisted trading privileges on the Curb has been extended to $3,000,000 of Porto Rico Tobacco Company fifteen-year 6 per cent. convertible gold bonds of 1942, and also to 220,000 shares of no par common stock and 150,000 shares of 7 per cent. cumulative first participating $100 par preferred stock of the American Cellulose and Chemical Manufacturing Company.

Pullman Co. Reports a Deficit.

A deficit of $73,393 was shown for November, 1926, by the Pullman Company, as contrasted with a net income of $319,677 in November, 1925. Gross for the month last year was $6,018,283, as against $6,052,458 in November, 1925. For the first eleven months of 1926 the company showed operating income of $3,319,577, against $11,912,833 in the same period of 1925. Gross for the eleven months to Nov. 30, 1926, was $75,397,196, against $73,518,085 in the previous year.

Willys-Overland Reduces Whippet.

Price reductions ranging from $15 to $50 on the Whippet model car were announced yesterday by John N. Willys, President of Willys-Overland, Inc. The chassis price is now $445, the touring car, coach and coupe $625, the roadster $595, the sedan $725 and the landau $775. These changes follow the announcement that production of this model is at the high point, with heavy orders from dealers all over the country.

INVESTMENT BONDS

	MUNICIPAL BONDS		Rate %	Maturity	Yield
* $50,000	City of Indianapolis, Ind.	.....	4¼	1939	4.00%
* 35,000	City of Detroit, Mich.	.....	4¼	1930	4.10%
* 35,000	City of Detroit, Mich.	.....	4¼	1929-30	4.10%
* 290,000	Village of Freeport, N. Y.	.....	4.20	1931-54	4.10-15%
* 75,000	State of North Carolina	.....	4¼	1933	4.15%
* 30,000	Camden County, N. J.	.....	4¼	1948-49	4.15%
* 15,000	City of Jackson, Mich.	.....	4¼	1935-39	4.15%
* 200,000	City of Little Rock, Ark.	.....	4½	1942-50	4.25%
* 40,000	City of Los Angeles, Cal.	.....	4½	1934-35	4.30%
43,000	City of Richmond, Va.	.....	4½	1960	4.20%
35,000	Marion County, S. C.	.....	4¾	1929-30	4.35%
100,000	City of Houston, Texas	.....	5	1937-39	4.40%
25,000	Sumter County, S. C.	.....	5	1947-48	4.50%
65,000	City of San Antonio, Texas	*Water Revenue*	5½	1964-65	4.60%
500,000	City of Miami, Fla.	.....	4¾	1927	4.75%
200,000	City of Miami, Fla.	.....	5	1937-49	5.00%
37,000	State of Florida	*Everglades Drain Dist.*	5	1939-40	5.00%
193,000	Pasco County, Florida	.....	6	1947-56	5.20%
92,000	Nevada Irrigation District (Calif.)	.....	5½	1943-62	5.30%
89,000	City of Tarpon Springs, Florida	.....	5½	1953	5.50%
23,000	City of Winterhaven, Florida	.....	6	1934-35	5.75%
44,000	Jackson, Michigan	*School District*	4½	1928-39	4.15-25%
18,000	Village of Wayne, Mich.	*Paving*	5¼	1933-34	4.30%
33,000	Village of Halfway, Michigan	*Water*	5	1945-51	4.35%
58,000	Village of Berkley, Michigan	.....	6	1927-31	4.25-40%
56,000	Berrien County, Michigan	*Highway Improvement*	4½	1932-36	4.40%
20,000	Potomac Joint Stock Land Bank	.....	5	1933-35	103⅛

	PUBLIC UTILITY BONDS		Rate %	Due	Price	Yield
25,000	Puget Sound Power Company	*1st Mortgage*	5	1933	101½	4.73%
80,000	San Francisco Gas & Electric Co.	*General Mortgage*	4½	1929	98¾	4.71%
60,000	Portland General Electric Co.	*1st Mortgage*	5	1935	101½	4.78%
25,000	Connecticut River Power Co. of N.H.	*1st Mortgage*	5	1937	101¾	4.79%
60,000	Northern N. Y. Utilities, Inc.	*1st Mortgage and Ref.*	5	1963	102	4.88%
75,000	Birmingham Ry., Lgt. & Pwr. Co.	*General Ref. Mtge.*	4½	1954	93½	4.94%
30,000	Columbia & Montour Electric Co.	*2nd Mortgage*	5	1943	101	4.91%
60,000	Long Island Lighting Co.	*1st Ref. Mortgage*	5	1955	100	5.00%
25,000	Union G. & E. Co. (Bloomington)	*1st Mortgage*	5	1935	100	5.00%
75,000	Binghamton Lt. Ht. & Pwr. Co.	*1st Ref. Mortgage*	5	1946	100	5.00%
30,000	Lake Superior District Power Co.	*1st & Ref. Mtge.*	5	1956	98	5.12%
25,000	Kentucky Utilities Company	*1st Mortgage*	5	1961	97	5.20%
50,000	Columbus Ry., Pwr. & Lgt. Co.	*Ref. Mortgage*	6	1941	108	5.20%
15,000	Consolidated Gas Co. of N. J.	*1st Ref. Mortgage*	5	1965	96½	5.21%
100,000	Virginia Electric & Power Co.	*1st & Ref. Mtge.*	5	1955	96½	5.23%
25,000	Arkansas Power & Light Co.	*1st & Ref. Mtge.*	5	1956	95¾	5.27%
25,000	Union Gas Co.	*1st & Coll. Trust*	5	1935	98	5.30%
25,000	N. Y. Water Service Corp.	*1st Mortgage*	5	1951	94½	5.40%
10,000	Memphis Power & Light Co.	*1st & Ref. Mtge.*	6	1948	106	5.51%
15,000	Atchison Ry., Lgt. & Pwr. Co.	*1st & Ref. Mtge.*	5	1935	96	5.57%
15,000	Porto Rico Telephone Co.	*1st Mortgage*	6	1944	104½	5.60%
15,000	Florida Public Service Co.	*1st Mortgage*	6	1955	100	6.00%
25,000	Ft. Smith Light & Traction Co.	*1st Mortgage*	5	1936	91	6.30%

	RAILROAD BONDS					
75,000	Seaboard Air Line Railway	*1st Mortgage*	4	1950	81½	5.42%
27,000	Grand Rapids & Indiana Railway	*2nd Mortgage*	4	1936	94½	4.70%
10,000	Cincinnati, Lebanon & Northern	*1st Cons. Mortgage*	4	1942	92	4.71%
22,000	Central of Georgia Ry. Middle Georgia & Atlanta Division	*1st Mortgage*	5	1947	103¼	4.75%
16,000	Louisville & Jeffersonville Bge. Co.	*Gold*	4	1945	90¾	4.76%
29,000	Missouri Pacific R. R.	*Cons. Secured*	5¼	1942-56		5.30%
100,000	Baltimore & Ohio	*Ref. & Gen. Mtge.*	5	2000	101	4.95%

	SHORT TERM BONDS					
50,000	Utah Light & Power Co.	*Cons. Mortgage*	4	1930	97¾	4.82%
10,000	Tide Water Power Co.	*1st Ln. & Ref.*	5	1929	98¾	5.45%

	FOREIGN BONDS					
65,000	City of Winnipeg	*Gold*	4½	1946		4.30%
25,000	Mortgage Bank of Chile	*Guaranteed Notes*	6	1931	98¾	6.30%
9,000	Berlin City Electric Co.	*Debenture*	6½	1951	Mkt.	6.65%
44,000	Roman Catholic Church (Germany)	*Second Sinking Fund*	7	1946	98½	7.12%
42,000	Protestant Church in Germany	*Second Sinking Fund*	7	1946	98	7.19%
10,000	Republic of Costa Rica	*Ext. Sinking Fund*	7	1951	95½	7.40%

	INDUSTRIAL BONDS					
50,000	Standard Oil Co. of New York	*Debenture*	4½	1951	97¾	4.67%
50,000	Chile Copper Company	*Debenture*	5	1947	96¾	5.25%
40,000	McCrory Stores Corp.	*Debenture*	5½	1941	98	5.70%
100,000	Electric Refrigeration Bldg. Corp.	*1st Mortgage*	6	1936	100	6.00%
30,000	Consolidated Publishers, Inc.	*Coll. Trust*	6¾	1936	99	6.90%

*Legal Investment for Savings Banks and Trust Funds in New York State.

GUARDIAN DETROIT COMPANY

INCORPORATED

120 Broadway, New York — Buhl Building, Detroit

Florida Telephone Corporation

8% Cumulative Preferred Stock

Company serves without competition 35 communities in central and northern Florida, including the most prosperous agricultural section of the State, with an aggregate population in excess of 100,000.

During the six months ended December 31, 1926, the company established 407 additional stations.

Net tangible assets are equivalent to over twice amount of stock outstanding.

Price 100 To Yield 8%

Complete description will be furnished upon request.

R. F. DE VOE & CO.

Incorporated

120 Broadway

NEW YORK

WE TAKE PLEASURE IN ANNOUNCING THE ADMISSION OF

MR. HARVEY E. BRAND

MR. PASCAL R. HARROWER

TO OUR FIRM AS GENERAL PARTNERS

HANNAHS, BALLIN & LEE

115 BROADWAY

NEW YORK

JANUARY 1 1927

Gulf & Ship Island 5s
"St. Paul" Bonds & Ctfs.
Minn. & St. Louis 4s, Bonds-Ctfs.
Iowa Central 4s, Bonds-Ctfs.
Mexican Govt. Bonds & Scrip
U. S. Steel Corp. 5s
"New Haven" 3½s, 4s & 6s
Seattle Electric 5s, 1930
Detroit, Ft. W. & Belle Isle 5s
Railroad Securities Co. 4s

Specialists in
Registered Bonds
(All Issues)
"Baby Bonds"
($100 and $500 Bonds)
All Issues
Foreign Bonds

Battelle, Ludwig & Co.
Members New York Stock Exchange
25 Broad St. New York
Telephone Hanover 2521

Exempt from Federal, State, Municipal and Local Tax

Federal Land Bank
4¼s
Jan. 1, 1937-57
Price 100¾
To Yield Over 4.15%
to redeemable date in 1937 and 4.25% thereafter.

George H. Burr & Co.
57 William St., New York
Telephone: John 4890
CHICAGO ST. LOUIS BOSTON PHILADELPHIA

Rheinelbe Union
7s, 1946, ex warrants
To yield 6.95%

Roman Catholic Church Welfare Institutions
7s, 1946
To yield 7.12%

Mortgage Bank of Hesse
7s, 1935-1945
To yield 7.20%

French National Mail S. S.
7s, 1949
To yield 7.35%

PRINCE & WHITELY
Established 1878
Members N. Y. Stock Exchange
25 Broad Street New York
Uptown Office: Hotel St. Regis

Canadian Rail and Harbour Terminals
Limited
7% Sinking Fund (Closed) Mortgage Gold Bonds
Due December 1, 1945

A fully equipped warehouse on Toronto waterfront. Rail connections with Canadian National and Canadian Pacific Railways, both of which are represented on Board of Directors.

Price 100 and interest to yield 7%
(Carrying the right to receive common stock (voting trust certificates) at rate of 5 shares for each $1000 bond.)

Circular on request

EDMUND SEYMOUR & Co. INC
Established 1889
44 Wall St., New York

GRAIN
Stocks
Cotton
Provisions

Daily Grain Market Letter upon request

Established 1876
Jackson Bros. & Co.
Members New York Stock Exchange
Members Chicago Board of Trade
Members N. Y. Produce Exchange
and other Principal Exchanges
2-8 Broadway, New York
Chicago Winnipeg
Private wires to all important markets

FINANCING CONCERN ASKS CAPITAL RISE

Electric Bond and Share Co. Stockholders Will Meet Jan. 12.

$50,000,000 MORE SOUGHT

$15,000,000 of Preferred Already Sold Subject to Ratification of Directors' Proposal.

Stockholders of the Electric Bond and Share Company have been notified of a special meeting on Jan. 12 at which they will consider a proposal of the directors, voted on yesterday, to increase the capital stock of the company from $50,000,000 to $100,000,000. The increase will be effected, should the plan be ratified, through an authorization of an additional $50,000,000 of stock, to be divided into 500,000 shares of $100 par, of which 250,000 shares will be preferred stock and 250,000 shares common stock.

Subject to the ratification of the proposal, 150,000 shares of the preferred stock have been sold at a substantial premium. In order to comply with the company's certificate of incorporation, which requires that at no time shall the outstanding preferred stock be so increased as to exceed the outstanding common, a stock dividend of 150,000 shares of the increased common at par has been declared on the common stock. Payment of this dividend will be made to the Electric Bond and Share Securities Corporation, owner of all the common stock of the Electric Bond and Share Company.

In the notice to stockholders, the directors said:

"It is our opinion that the larger employment of the company's technical and financial staffs in a more diversified territory will be to the company's advantage, particularly in connection with the supervision and financing of hydroelectric and other power situations in foreign countries. The capital required by the company is large and must be constantly increased to meet the unusually rapid growth of the electric power business, and the nature of the service which the company renders its clients makes it necessary for the company to continue always in a strong financial condition."

The $15,000,000 par value of preferred stock sold by the company will be offered shortly by Bonbright & Co., Inc. Current prices for the stock are around 109. Part of the proceeds are expected to be used in the financing of a public utility property acquisition understood to be under consideration by Electric Bond and Share.

LUDLUM STEEL WINS SUIT.

Referee Rejects P. A. E. Armstrong's Claim for $800,000.

A decision in favor of the Ludlum Steel Company was handed down in the Supreme Court yesterday by I. M. Wormser, referee, in an action brought by Percy A. E. Armstrong against the company to compel the payment of $800,000, which he alleged was due him on royalties and patent rights. The company contended that it had discharged its financial obligations to him by paying him $21,430 after the suit was brought last year.

Mr. Armstrong, who until a short time before he brought suit, was an officer of the company, alleged that he was entitled to 50 per cent. of the gross receipts from certain sales of patented steel made exclusively by the company. The company contended that he was entitled to only 25 per cent. of the net profits. Neile F. Towner and Scott McLanahan appeared for the company.

SEES 1927 EXPENSES HIGHER

Loring Tells Shareholders of Boston & Maine's Position.

In a letter accompanying dividend checks on prior preference and first preferred stocks of the Boston & Maine Railroad, mailed yesterday, Homer Loring, Chairman, said that "continuance of dividends is dependent upon the road receiving its full share of the passengers and freight in the territory it serves."

"The year 1926 has been one marked by excellent receipts and moderate expenses," the letter read in part. "Expenses for 1927 will be increased substantially by additional income taxes and higher labor costs resulting from the recent wage arbitration.

"We are prepared to give the best of service. We are building new freight houses and terminal facilities; Hoosac Tunnel has been enlarged; a substantial amount of roadway is being rock-ballasted, and an active tracing bureau is at the command of every customer."

PROSPERITY NOT SHARED.

C. & N. W. Head Says Road's Revenues Declined in 1926.

Fred W. Sargent, President of the Chicago & North Western Railway, said yesterday that the Northwestern roads did not share the prosperity in 1926 shown by carriers in other parts of the country. They earned a return, he said, of 4.10 per cent. on their property investment, compared with 5.74 in the Eastern district and 5.25 per cent. for the United States as a whole.

Passenger traffic, he added, declined six-tenths of 1 per cent. in volume and four-tenths of 1 per cent. in revenue in the Northwest, compared with eight-tenths of 1 per cent. in volume and three-tenths of 1 per cent. in revenue for the entire country.

SEARS, ROEBUCK SALES RISE

Gained 5.5% in 1926—Fanny Farmer Gains 23.1%.

Sears, Roebuck & Co. report sales for 1926 aggregating $272,699,314, against $258,342,236 in 1925, or a gain of 5.5 per cent. For December, 1926, the company's business amounted to $29,983,402, against $30,521,658 in December, 1925, or a decrease of 1.7 per cent.

Christmas business of the Fanny Farmer Candy Shops, Inc., showed a large increase over any preceding year, the total for the week ended Dec. 24 being $252,689, or an increase of 23.1 per cent. over sales reported for the week to Dec. 24, 1925.

Sees Russia Forging Ahead.

"Russia's international trade is reaching pre-war figures," Edward F. Wise, Economic Adviser of the Russian Cooperative Movement, told the Export Managers' Club of New York at a luncheon yesterday at the Hotel Pennsylvania. He said the present régime was sustained by "men who have taken over a bankrupt concern and are running it back to prosperity."

BONDS ON STOCK EXCHANGE

TRANSACTIONS TUESDAY, JANUARY 4, 1927.

Day's Sales.	U. S. Gvt. Bonds.	Other Domestic Bonds.	Foreign Bonds.	Total All Bonds.
Yesterday	$2,045,400	$8,031,300	$4,262,500	$14,339,200
Monday	3,657,350	7,636,000	2,535,000	13,828,350
Year ago	1,032,000	8,476,000	1,989,000	11,497,000
Two years ago	2,931,750	9,450,000	2,932,000	15,313,750
Year to Date:				
1927	$5,702,750	$15,667,300	$6,797,500	$28,167,550
1926	3,638,950	21,849,500	4,957,500	30,445,950
1925	7,744,700	33,568,000	10,566,000	51,878,700
1924	22,002,350	42,550,000	7,404,500	71,956,850

UNITED STATES GOVERNMENT LOANS.

Range Since Date of Issue High.	Date.	Low.	Date.	Range 1926 High.	Low.	Sales in 1,000s.	Issue.	Open.	High.	Low.	Last.	Net Ch'ge.	Closing Bid.	Asked.	Yield.
103.1	Oct. 19,'23	96.1	June 2,'21	101.25	99.19	115	Liberty 3½s, 1932-47	101.10	101.11	101.9	101.11	..	101.11	101.13	3.25
102.28	Oct. 19,'23	96.4	July 11,'21	101.11	99.18	..	Liberty 3½s, reg.	....	....	....	....	..	....	....	....
102.17	June 17,'25	83.00	May 19,'20	101.15	100.00	..	Liberty 1st 4s, 1932-47	....	....	....	....	..	100.10	....	3.60
102.10	June 15,'25	83.35	May 19,'20	100.12	99.30	..	Liberty 1st 4s, reg.	....	....	....	....	..	....	....	....
102.13	July 8,'24	81.12	May 20,'20	100.22	99.31	11	Liberty 2d 4s, 1927-42	100.5	100.5	100.5	100.5	..	100.5	100.10	3.80
101.16	July 23,'24	81.18	May 21,'20	100.4	99.28	..	Liberty 2d 4s, reg.	....	....	....	....	..	....	....	....
103.00	June 13,'24	90.00	June 7,'20	102.16	101.4	..	Lib 1st 2d 4¼s, 1932-47	....	....	....	....	..	102.10	....	....
103.6	July 7,'25	84.00	May 21,'20	103.2	101.21	21	Lib. 1st cv. 4¼s, 1932-47	102.31	103.1	102.30	103.1	+.1	102.30	103.1	3.88
102.28	Jan. 3,'27	84.00	July 30,'20	102.28	101.16	..	Lib. 1st cv. 4¼s, reg.	....	....	....	....	..	....	....	....
102.00	July 29,'24	81.8	May 20,'20	101.5	100.13	797	Lib. 2d cv. 4¼s, 1927-42	100.31	101.00	100.30	100.30	—.3	100.30	100.31	3.60
101.27	Aug. 1,'24	83.16	Dec. 28,'20	101.00	100.11	3	Lib. 2d cv. 4¼s, reg.	100.27	100.27	100.26	100.26	—.3	....	....	....
102.28	Aug. 5,'24	83.20	Dec. 20,'20	101.17	100.25	589	Liberty 3d 4¼s, 1928	101.16	101.18	101.17	101.17	—.2	101.17	101.18	3.45
102.21	Aug. 5,'24	82.12	May 19,'20	101.15	100.22	..	Liberty 3d 4¼s, reg.	....	....	....	....	..	....	....	....
103.18	Dec. 31,'26	82.00	May 20,'20	103.16	101.29	2041	Liberty 4th 4¼s, 1933-38	103.16	103.17	103.13	103.13	—.3	103.14	103.15	3.80
103.15	Dec. 29,'26	82.15	May 20,'20	103.15	101.26	..	Liberty 4th 4¼s, reg.	....	....	....	....	..	....	....	....
110.10	Dec. 30,'26	98.1	Mar. 27,'23	110.10	106.9	10	Treasury 4¼s, 1947-52	110.9	110.9	110.5	110.5	—.5	110.5	110.9	3.57
110.8	Jan. 3,'27	98.20	Apr. 25,'23	109.24	106.14	..	Treasury 4¼s, reg.	....	....	....	....	..	....	....	....
106.11	Dec. 31,'26	100.9	Dec. 17,'24	106.11	102.28	..	Treasury 4s, 1944-54	....	....	....	....	..	106.4	106.7	3.54
104.2	June 29,'26	100.27	Apr. 17,'26	104.2	102.22	..	Treasury 4s, reg.	....	....	....	....	..	....	....	....
103.12	Jan. 3,'27	100.13	Mar. 22,'26	103.9	100.12	200	Treasury 3¾s, 1946-56	103.8	103.8	103.8	103.8	—.3	103.7	103.8	3.52

Quotations after the decimal point in the above table represent one or more 32ds of a point. Comparisons for dates prior to March 22, 1923, when the system now used was introduced, are reduced to the form now used in the Stock Exchange quotations.

FOREIGN BONDS.

Alpine Montan Stl 7s, 1955
1.....92⅞
10.....92½
2.....92⅞
1.....92⅞
2.....92⅞
2.....92½
Antioquia s f g 7s, Ser A, 1945
5.....94
1.....94¼
3.....94½
1.....94½
Argentine 5s, 1945
6.....90⅜
6s, 1957, A
1.....98¼
8.....98
6s, 1958, B
7.....97⅞
1.....97⅞
5.....98¼
2.....98
6s, June, 1959
3.....98¼
16.....98
1.....98¼
7.....98
1.....97⅞
4.....98¼
1.....98¼
1.....98¼
6s, Oct, 1959
8.....98
2.....98¼
9.....98¼
180.....98¼
6s, Oct, 1960
3.....97⅞
7.....98
5.....98¼
16.....98
6s, May, 1960
1.....98
4.....98¼
7s, 1927
3.....100
Australia 5s, 1955
2.....97¼
1.....97⅜
1.....97½
6.....97¼
7s, 1943
14.....101¼
1.....101⅛
Bavaria s f 6½s, 1945, int rcts
2.....98⅞
8.....98¾
3.....98⅞
Belgium 6s, 1955
50.....93
1.....92⅞
22.....93
10.....93⅛
8.....92⅞
10.....93⅛
1.....93⅛
6½s, 1949
6.....97¼
6.....97⅛
39.....97¼
1.....97⅛
5.....97⅛
1.....97⅛
7s, 1955
37.....102⅝
5.....103
3.....102⅝
13.....102⅝
1.....102⅝
1.....103
7.....102⅝
2.....102⅝
29.....103
26.....103⅛
8.....103
7½s, 1945
1.....111
8.....111⅛
1.....111
8s, 1941
2.....108¼
Belgium 7s, 1956, int ctfs
25.....101⅝
8.....101⅝
2.....101⅝
5.....102
3.....101⅝
5.....101⅝
3.....101⅝
1.....101⅝
10.....101⅝
7.....101⅝
64.....102
5.....102⅛
1.....102⅛
2.....102⅛
Berlin 6½s, 1950
5.....98¼
3.....98⅛
1.....98⅜
32.....98⅛
1.....98⅜
Bogota 8s, 1945
2.....103¼
Bolivia 8s, 1947
3.....104⅛
1.....104⅛
Bordeaux 6s, 1934
2.....94
5.....93⅞
6.....94
Brazil 6½s, 1957
2.....89⅛
4.....89⅛
4.....89⅛
3.....89⅛
1.....89⅛
8.....89⅛
1.....89⅛
8.....89⅛
2.....89⅛
8s, 1941
13.....104⅛
1.....104⅛
3.....104⅛
Brazil Cent Ry 7s, 1952
1.....94⅛
1.....94⅛
2.....94⅛
1.....94⅛
1.....94⅛
1.....94⅛
1.....94⅛
2.....94⅛
1.....94⅛
Bremen 7s, 1935
10.....102⅜
5.....102½
9.....102⅝
1.....102½
Bulgaria sec s f g 7s, 1967, w i
12.....92
Buenos Aires 6½s, 1955
1.....99½
1.....99⅝
Caldas 7½s, 1946
5.....98
1.....97¼
1.....98½
1.....98
Canada 5s, 1931
1.....101⅜
5s, 1952
1.....104¼
5½s, 1929
8.....101⅜
3.....101⅜
1.....101⅜
Chile s f g 6s, 1960, int rects
48.....92⅛
1.....92⅛
5.....92⅛
8s, 1941
1.....108⅛
1.....108
7s, 1942
1.....100⅝
Chile Mtg Bk 6½s, 1957
1.....95⅛
9.....95⅛
2.....95⅛
1.....95⅛
6½s, 1961
1.....97⅛
6.....97⅛
Chinese Govt Rys 5s, 1951
5.....26½
Cologne 6½s, 1950
3.....97⅞
23.....98
11.....98¼
1.....98⅛
5.....98¼
1.....98⅛
2.....98
Copenhagen 5½s, 1944
5.....98½
1.....99⅝
9.....99½
1.....99⅝
Cordoba 7s, 1942
1.....96⅝
35.....98½
3.....98⅛
Cuba 4½s, 1949
1.....94
Cuba 5½s, 1953
14.....101½
Czechoslovak 8s, 1951
20.....105½
1.....105⅛
8s, 1952
11.....105⅛
7.....105
7½s, 1945
1.....104⅛
1.....104⅛
25.....105
1.....104⅜
Danish Mun 8s, A, 1946
5.....109⅛
1.....109⅛
8s, B, 1946
3.....109⅛
Denmark 6s, 1942
4.....104
4.....104⅛
Dominican Rep 5½s, 1942
5.....99⅛
Dresden 7s, 1945
1.....100½
2.....100½
1.....100⅝
2.....100⅝
1.....100⅝
Dutch E Ind 5½s, March, 1953
1.....103
2.....101⅞
5½s, Nov, 1953
2.....101⅞
6s, 1947
2.....103⅛
2.....103⅛
6s, 1962
2.....103⅜
Elec Pow Ger 6½s, 1950
1.....97⅛
El Salvador 8s, 1948
8.....107⅝
Est R R Co 7s, 1954
3.....98
10.....98⅛
1.....98⅛
4.....98⅛
2.....98⅛
1.....97
2.....98⅛
5.....98⅛
9.....97
2.....97⅛
2.....98⅛
25.....97⅞
1.....98⅛
Fiat s f g deb 7s, 1946, temp
8.....92⅛
2.....92⅛
Finland 6s, 1945
1.....88⅞
exter s f g 6½s, 1956, inter rcts
7.....96⅛
2.....96⅛
1.....96⅛
1.....96⅛
1.....96⅛
7s, 1950
1.....100⅝
5.....100⅝
5.....100
1.....100⅝
Finnish 6½s, A, 1954
1.....96⅛
2.....96
Framerican Ind 7½s, 1942
8.....98⅛
1.....98⅛
2.....98⅛
12.....98⅛
1.....99
4.....98⅛
5.....98⅛
1.....98⅛
1.....98⅛
1.....98⅛
French Govt 7s, 1949
43.....99⅛
6.....99⅛
12.....99⅛
52.....99⅛
46.....100
1.....99⅞
126.....100
2.....100⅛
4.....100⅛
4.....100⅛
2.....100⅛
3.....100⅛
20.....100
5.....100⅛
20.....100⅛
3.....99⅞
10.....100⅛
7.....100
6.....100⅛
46.....100
30.....99⅞
7½s, 1941
11.....105⅛
16.....105
9.....105⅛
5.....105⅛
1.....105⅛
8.....105⅛
5.....105⅛
13.....105⅛
8.....105⅛
1.....105⅛
10.....105⅛
2.....105⅛
22.....105⅝
3.....105⅝
25.....106
8s, 1945
2.....106⅝
25.....106⅛
4.....106⅝
10.....106⅛
12.....106⅝
French Nat S S Lines 7s, 1949
12.....95
1.....95⅛
10.....95⅛
2.....95⅛
1.....95⅛
7.....96
23.....96⅛
93.....96
6.....96⅛
Germ Cen Ag Bank 7s, 1950
3.....101
1.....101⅛
1.....101⅛
1.....101⅛
1.....101⅛
Germ Gen El 7s, 1945
2.....103⅛
6½s, 1940, with warr
15.....114⅛
13.....114⅛
6½s, 1940
1.....99⅛
Germ Rep 7s, 1949
2.....106⅝
3.....106⅝
2.....106⅝
1.....107
7.....106⅝
1.....106⅝
Good Hope Stl & Iron Wks 7s, 1945
1.....99½
Gt Brit & Ire 5½s, 1929
4.....117
5½s, 1937
5.....104⅛
1.....104⅛
6.....104½
Gt Con El Pr Jap 7s, 1944
1.....98⅛
10.....98⅛
5.....98⅛
1.....98⅛
1.....98⅛
1.....98⅛
1.....98⅛
Haiti 6s, 1952
1.....99
2.....99¼
Heidelberg 7½s, 1950
1.....103⅛
Holland Am 6s, 1947
7.....91⅛
31.....92
Hungary 7½s, 1944
5.....100⅝
6.....100⅝
Hung Con Mu 7½s, 1945
1.....97⅛
1.....97⅛
Ilseder Steel s f g 7s, 1946
1.....100⅛
1.....100⅛
11.....101⅛
1.....100⅛
Indus Bk Jap 6s, 1927
3.....100⅛
5.....100⅛
1.....100⅛
1.....100⅛
2.....100⅛
Italian Pub Util Inst s f g 7s, 1952
42.....90⅛
8.....90⅛
13.....90⅛
54.....91
1.....91⅛
30.....91
Italy 7s, 1951
16.....92⅛

[illegible]

Porto Alegre 8s, 1961
3.....103⅛
Prague (G) 7½s, 1952
1.....104⅛
1.....103⅛
Queensland 7s, 1941
3.....111¼
8.....111
Rhine Main Dan 7s, 1950
2.....103⅛
Rheinelbe Un 7s, 1946
10.....119⅛
1.....119⅛
3.....118⅛
7.....119
1.....119⅛
7s, 1946, w w
20.....100
20.....100⅛
5.....100⅛
5.....100⅛
10.....100⅛
6.....100⅛
27.....100⅛
Rima Steel 7s, 1955
1.....88⅛
Rio Grande Do Sul 8s, 1946
1.....104
1.....103⅛
Rio de Janeiro 8s, 1946
1.....102⅛
1.....102⅛
2.....102⅛
8s, 1947
1.....102⅛
3.....102⅛
1.....102⅛
1.....102⅛
Rotterdam 6s, 1964
1.....104⅛
Sao Paulo St 8s, 1936
1.....105⅛
1.....105⅛

[illegible]

DOMESTIC BONDS.

[illegible]

THE TREASURY STATEMENT.

Special to The New York Times.

WASHINGTON, Jan. 4.—Revenue receipts and expenditures as at close of business Dec. 31:

Receipts.	This Month.	Corr. Period Last Year.	Fiscal Year 1927.	Corr. Per. Fiscal Year 1926.
Customs	$48,431,263.46	$46,223,418.45	$318,817,857.07	$292,021,815.92
Internal rev. income and profits tax	429,228,919.89	355,962,507.47	1,046,940,959.63	865,739,015.27
Misc. internal revenue	55,071,446.30	70,899,065.51	334,456,340.82	457,889,572.42
Misc. rcts. proceeds Govt.-owned foreign oblig'ns:				
Principal	26,559,730.00	25,563,469.54	26,565,730.00	25,742,212.29
Interest	69,986,015.98	69,696,390.85	80,284,094.66	80,121,365.43
Railroad securities	1,615,670.47	5,709,940.87	31,676,141.74	19,540,793.67
All others	173,466.13	64,990.75	58,173,285.76	12,457,621.87
Trust fund rcts. reappropriated for investments	1,980,001.48	2,546,402.45	23,274,206.88	17,932,518.04
Proceeds sale of surplus property	420,811.69	485,858.78	3,506,824.24	7,135,014.88
Panama Canal tolls, &c.	1,926,325.20	2,050,056.78	12,160,008.48	12,045,477.31
Rects. from misc. sources credited direct to ap'ns	1,351,301.89	3,484,371.99	5,122,172.70	13,194,526.68
Other miscellaneous	a19,745,481.60	b30,538,422.47	a86,642,729.92	b84,213,705.43
Total ordinary	$657,096,335.37	$602,574,808.70	$2,031,619,457.40	$1,909,883,700.19
Excess of ord. rects. over total exp's against ordinary receipts	243,063,969.32	165,607,211.79	218,270,937.83	125,598,300.04
Total exp's chargeable against ordinary rcts.	$414,032,366.05	$436,967,531.91	$1,813,328,519.57	$1,784,085,400.15

Balance today, $227,010,246.40.
a-Includes $[illegible] received from Federal Reserve Banks as franchise tax, Dec. 31, 1926.
b-Includes $[illegible] received from Federal Reserve Banks as franchise tax Dec. 31, 1925.

Investment Securities

F. S. Smithers & Co.
Members New York Stock Exchange
19 Nassau St. New York

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MEMBERS NEW YORK STOCK EXCHANGE
44 WALL STREET
NEW YORK

Conservative Investments

Railroad, Public Utility and Industrial Securities of Established Investment Merit

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Old Colony Corporation offers to institutions and investors a well diversified list of Bonds and Preferred Stocks.

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Canadian Bonds
Municipal Bonds

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38 Exchange Place, New York
Whitehall 2350

RAILWAY EQUIPMENT SECURITIES

EVANS, STILLMAN & CO.
Members New York Stock Exchange
60 BROADWAY NEW YORK

EXPRESS WORKERS CLOSE WAGE PLEA

Spokesman Says Company Has Accumulated Surplus of $2,135,378.

EMPLOYERS OPEN DEBATE

L. R. Gwynn Protests Against the Comparison of Pay of Men in Other Businesses.

When Addison Bollinger, Grand President of the Order of Railway Expressmen, ended his brief before the Board of Arbitration in the Engineering Societies Building at 29 West Thirty-ninth Street yesterday he announced that the argument on behalf of the 65,000 express workers seeking an increase in wages of 12 cents an hour was closed. Three organizations representing the employes have presented claims to the board for the increase.

L. R. Gwynn, Vice President of the American Railway Express Company, began the argument against the increase on behalf of the company and will continue it today.

Mr. Bollinger discussed the financial condition of the American Railway Express Company to show that it was in a position to grant the increase. He said its gross revenue for the year 1925 was $290,000,000, and added that the figure had been given him by the company. He said that out of this amount $106,000,000 had been paid out in wages, representing about 36⅝ per cent. of the gross revenue. He spoke of high salaries paid to officers of the company, and said a fund of $2,135,378.35 had accumulated during the years 1921 to 1925 after all dividends had been paid and all operating expenses, including payments to railroads, had been deducted. It was his understanding, he said, that the fund was to be used for extra dividends and further payments to the railroads after it had reached an amount which would warrant doing so.

Mr. Bollinger said there were hazards in the business. He told of the variety of articles being shipped by express, including wild animals and reptiles. He said that on one occasion a lion broke loose and the messenger in the baggage car was endangered until the lion had been recaptured and caged. On another occasion a platform man's finger was bitten by a hog.

In discussing a budget of $2,408.68 prepared by a Government statistician as a minimum amount for a family of five to live on, Mr. Bollinger repeated his assertion of the previous day that the express employe in almost every instance received from $700 to $1,000 less than that sum. He said he believed the amount to be a fair estimate of the sum necessary for a family to subsist upon.

In presenting the company's side Mr. Gwynn told of conditions among the workers before the various express companies were consolidated. He gave a resumé of the wage situation under the Government control during the war days. He told of the conference with labor officials representing the employes and of a decision of the Railroad Labor Board in granting increases in pay and of the company's voluntary act in granting an increase.

He criticized the employes' representatives for making a comparison of wages paid to other workers not comparable with express workers. He said that when the officials of the workers first made a request for an increase in October, 1925, he wrote to the superintendents of the various districts throughout the country in an effort to determine whether the express workers were underpaid as compared with workers in similar lines. He denied that the hazards of the workers had increased in any great proportion and gave statistics of accidents and robberies and resultant deaths.

CONTESTS I. C. C. VALUATION

Charles E. Hughes Declares They Are Invalid for Rate-Making.

WASHINGTON, Jan. 4 (AP).—Oral argument was concluded in the Supreme Court today in a case involving the validity of railroad valuations made by the Interstate Commerce Commission.

Charles E. Hughes, for the Los Angeles & Salt Lake Railroad, told the Court the commission had taken an indefensible position in insisting that there could be a distinct valuation for rate-making purposes. Only an actual value was legal, he held. He pointed out that the valuation placed by the commission was slightly more than half what the railroad claimed to be its actual value.

P. J. Farrell, counsel for the commission, quoted from decisions rendered by Mr. Hughes while a Justice of the Supreme Court to sustain the commission.

To Show New Yellocab Truck.

John Hertz, Chairman of the Yellow Truck and Coach Manufacturing Company, announced yesterday that within the next few weeks the company would market trucks of one and two-ton capacity, equipped with the overhead valve, six-cylinder Buick motor. A complete line of these trucks will be exhibited at the New York National Automobile Show for the first time. The new vehicle is to be known as the Yellocab truck.

Absorbed by Elliott-Fisher.

The assets and business of the Sundstrand Corporation, manufacturers of adding, bookkeeping and calculating machines, have been purchased by the Elliott-Fisher Company. The Sundstrand factories and offices are at Rockford, Ill. Both Elliott-Fisher and Sundstrand products will be marketed in future by the General Office Equipment Corporation, an Elliott-Fisher subsidiary.

Monthly Wage Bill Up $75,000.

H. E. Byram, receiver of the Chicago, Milwaukee & St. Paul Railway, said yesterday that the recent increase in wages granted to the company's shop employes would add about $75,000 a month to its wage bill. He said the outlook for traffic was encouraging.

PLAN TO DISSOLVE HOLDING COMPANY

Republic Railway and Light Shareholders to Meet Feb. 15 to Simplify Structure.

ONE CONCERN TO REMAIN

Penn-Ohio Edison Will Control the Utility Properties Through Four Operating Groups.

Another move to simplify public utility holding company structures was made known yesterday in the announcement that shareholders of the Republic Railway and Light Company would meet February 15 to approve dissolution of the company. R. P. Stevens, President, announced that the organization serves only as a holding company for Penn-Ohio Edison Company stock and that except for a small amount of cash it has no assets other than $6 preferred and common stock of Penn-Ohio Edison.

When the simplification is completed it is expected that the Penn-Ohio Edison Company will remain as the only holding company. This company will control the properties through four main operating groups. Involved in this plan would be the elimination of the Penn-Ohio Securities Corporation, which, with Republic Railway and Penn-Ohio Edison, forms a group of holding companies by which the system is now controlled.

In order to dissolve, Republic Railway must obtain cash to meet debts of about $1,700,000 and to pay the liquidation price and accrued dividends on a small amount of $100 par preferred stock outstanding. Directors will therefore offer to common stockholders of record Jan. 15 the opportunity to purchase one and one-half shares of Penn-Ohio Edison common stock at $26.75 a share for each share of Republic Railway stock held. No fractional shares will be sold. The amount of Penn-Ohio Edison stock to be allotted to individual Republic Railway shareholders will be computed to the next lowest even number of shares to which they would be entitled.

The net result of the proposed dissolution to Republic Railway common shareholders will be the distribution of four and one-half shares of Penn-Ohio Edison common to the holder of each share of Republic Railway common. This would be in addition to the right to purchase direct one and one-half shares of Penn-Ohio Edison common.

Republic Railway was formed in 1911 and acquired more than 98 per cent. of common stock in the Pennsylvania-Ohio Electric Company, later selling this stock to the Penn-Ohio Edison Company.

Government to Take $7,920,000.

The United States Government tomorrow will withdraw $7,920,000 of its funds on deposit in the New York Federal Reserve District. The call for the entire country amounts to $28,340,000. There will remain on deposit in this district $51,814,000 of Treasury funds.

SAVINGS BANKS TO ASK NEW INVESTMENT LAW

State Association to Propose Addition of Securities to List Now Legal.

The Savings Bank Association of New York is planning to renew its efforts to have certain public utility securities made legal for investment by savings banks in this State. The Mastick-Sargent bill, which would have permitted such investments, was passed by the Assembly last year, but failed in the Senate. It is expected that it will be introduced again.

The association expected also to introduce a bill to legalize railroad equipment trust notes for investment by savings banks. However, this form of investment would be restricted to notes of railroads whose bonds qualify for the legal list. Seventeen States have made these notes legal for savings bank investment.

The municipal bond situation also will come in for consideration. The law regarding investment by the banks in municipal bonds has not been changed since 1876. Under the present law limiting debt to 7 per cent. of assessed valuation, excepting waterworks and other self-supporting properties, securities of such municipalities as Philadelphia are not legal for savings bank investment in this State. The association probably will ask also that the minimum population of municipalities whose bonds are made investments should be reduced from 45,000 to 30,000.

C., B. & Q. BUDGET FOR 1927

Company to Spend $20,000,000 on Improvements and Equipment.

The budget of the Chicago, Burlington & Quincy Railroad, it was announced yesterday, provides for expenditure of $20,000,000 in 1927, equally divided between improvements and equipment.

Some of the major items are $950,000 for a new passenger station at Lincoln, Neb.; $2,290,000 for twenty-two miles of second track between Chicago and St. Paul and $580,000 for 218 miles of automatic signal apparatus. Equipment requirements have not been decided, but it is stated that seventy-five suburban cars and some freight cars will be constructed in the road's own shops.

The $20,000,000 appropriation does not include $3,000,000 carried over from last year. The budget for 1926 amounted to between $15,000,000 and $16,000,000.

Western Land Bank Omits Dividend

The Kansas City Joint Stock Land Bank has omitted the semi-annual dividend due Jan. 3, it was announced yesterday. The directors last year reduced the annual rate to 6 per cent. after the bank had previously maintained a dividend rate of 10 per cent. annually. The stock had recently moved up 80 per cent. on reports emanating from Kansas City that this dividend would be paid. The bank has capital stock of $3,800,000 and its bonds outstanding aggregate $44,000,000.

NEW ISSUE

$10,000,000

International Power Securities Corporation

7% Secured Gold Bonds, Series E

Dated February 1, 1927 — Due February 1, 1957

Interest payable semi-annually August 1 and February 1. Principal and interest payable in New York at the office of Bankers Trust Company in United States gold coin of the present standard of weight and fineness. Callable, except for Sinking Fund, as a whole only on any interest date upon sixty days' notice: at 105 and interest through February 1, 1932; thereafter at 104 and interest through February 1, 1937, the premium decreasing ½% immediately thereafter and at the end of every five year period until the call price reaches 102½ and interest, at which it continues prior to maturity. Coupon bonds, $1,000 denomination registerable as to principal only. Bankers Trust Company, New York, Trustee

A Sinking Fund will be provided sufficient to retire all of these Series E Bonds by maturity.

For this purpose, Bonds of this Issue may be turned in at par. To the extent not so turned in, the Trustee will draw Bonds by lot for redemption at 100 and interest.

The letter from J. E. Aldred, Esq., President of the International Power Securities Corporation, is summarized as follows:

INTERNATIONAL POWER SECURITIES CORPORATION: This Company, incorporated in 1923 under the laws of Delaware, was organized by prominent American interests primarily to acquire carefully selected securities and obligations of leading electric light and power companies operating in the United States or foreign countries.

The operations of the Corporation are under the direction of men of long experience in the management of successful gas, electric light and power generating and distributing companies, and its Board of Directors includes representatives of some of the strongest business and banking interests in this country and abroad.

The Corporation's present authorized and subscribed capital stock is $5,000,000, of which $2,500,000 (in cash) has been paid in, the balance being subject to call. In addition to the $10,000,000 Series E Bonds constituting this issue the Corporation, upon the completion of this financing, will have outstanding $4,000,000 Series B 6½% Bonds due 1954, $9,886,000 Series C 6½% Bonds due 1955, $4,900,000 Series D 7% Bonds due 1936 and $2,000,000 6% Notes, maturing December 29, 1927, all of which are secured by dollar obligations.

SECURITY: Series E Bonds, in the opinion of counsel, will be direct obligations of International Power Securities Corporation and will be secured by a Mortgage in the principal amount of $10,000,000 made to the Trustee by Società Generale Italiana Edison di Elettricità (Edison General Italian Electric Company) and two of its subsidiaries. The "Edison" Company is both an operating and a holding company and is the oldest hydro-electric company in Europe, administering a system over 85% hydro-electric which will aggregate 1,300,000 horse-power by the completion of the plants now under construction. It constitutes one of the largest electric power systems in the world, producing nearly one-quarter of the total electric energy sold in Italy.

This Mortgage, in the opinion of counsel, will be not only a joint and several general obligation of the "Edison" Company and its subsidiaries, but will also create a first mortgage lien on four hydro-electric plants of these Italian companies, having an aggregate generating capacity of 187,000 horse-power; and the Company will covenant in the Mortgage that two additional hydro-electric plants with an aggregate capacity of 11,000 horse-power will be subjected to the Mortgage as a first mortgage lien not later than April 1, 1927. The six plants to be mortgaged are valued at over $15,000,000. Provision will be made whereby, upon the retirement by the Sinking Fund of approximately one-third and two-thirds respectively of this Series E issue of Bonds, certain of the mortgaged properties will be released.

EARNINGS: Net earnings of the Edison Company available for interest charges for the year 1926 (last month estimated) before depreciation will amount to approximately 138,000,000 Lire ($5,865,000), or over 3.5 times total fixed charges on the entire funded debt of the Company, including this issue. In both 1924 and 1925 the Company's net earnings amounted to over twice the total fixed charges on its entire funded debt.

EQUITY: The capital stock of the Edison General Italian Electric Company has paid annual dividends of at least 10% for the past sixteen years and is at present paying at the rate of 14% on its ordinary shares. It is listed on the Milan Bourse, and at current quotations has an indicated market valuation of more than $36,000,000.

Conversions made from lire to dollars at approximate prevailing rate of exchange of 4.25 per lire. Par of exchange equals 19.30 per lire.

Price: 96⅜ and interest, to yield 7.30%

We offer these bonds when, as and if issued and received by us and subject to the approval of counsel, Messrs. Simpson, Thacher and Bartlett, New York, S. G. Archibald, Esq., Paris, and Sig. Roberto Ponzi, Milan. Temporary Bonds or Interim Receipts will be delivered pending the preparation and delivery of definitive Bonds.

Aldred & Co. New York — Harris, Forbes & Company New York — Bankers Trust Company New York

Minsch, Monell & Co., Inc. New York — The First National Corporation of Boston

The statements contained in this advertisement are based on information from official and other sources, which statements and information we believe to be reliable but do not guarantee.

January Investments

We offer subject to prior Sale

		Rate	Maturity	Approx. Yield
$ 50,000	South Pacific Coast Ry. Co.	4s	1937	4.40
100,000	New York Central, Lake Shore Collateral	3½s	1998	4.40
250,000	New York, Chicago & St. Louis 1st	4s	1937	4.45
40,000	Toledo, Walhonding Valley & Ohio	4s	1942	4.45
100,000	United States Steel Corp. S. F.	5s	1963	4.55
100,000	Northern Pacific	3s	2047	4.55
100,000	Norfolk & Western, Pocahontas Coal & Coke	4s	1941	4.60
25,000	St. Louis & San Francisco Ry. Co.	5s	1931	4.60
25,000	St. Louis & San Francisco Ry. Co.	6s	1931	4.60
50,000	St. Louis Bridge Co.	7s	1929	4.60
150,000	Chicago, Milwaukee & St. Paul General	3½s	1989	4.65
50,000	Chicago, Milwaukee & St. Paul General	4s	1989	4.65
50,000	Pacific of Missouri Real Estate	5s	1938	4.65
100,000	Missouri Pacific 3rd Extended	4s	1938	4.67
50,000	Detroit Edison Co.	5s	1949	4.70
500,000	Chicago, St. Paul, Minneapolis & Omaha 1st	6s	1930	4.70
200,000	Western Telephone & Telegraph Co.	5s	1932	4.70
200,000	Brooklyn Union Gas Co.	5s	1945	4.70
100,000	Westchester Lighting Co.	5s	1950	4.70
100,000	California Gas & Electric Corp.	5s	1937	4.70
300,000	Galveston, Harrisburg & San Antonio 1st	5s	1931	4.70
32,000	Pittsburg & Allegheny Telephone Co.	5s	1949	4.70
50,000	Electrical Development Co. of Ontario Ltd.	5s	1933	4.70
100,000	Southwestern Bell Telephone Co.	5s	1954	4.72
250,000	City and Co. of Denver, Moffat Tunnel Dist.	5¼s	1948/56	4.75
50,000	Long Island Lighting Co.	5s	1936	4.75
100,000	New York & Jersey 1st	5s	1932	4.75
50,000	Houston Lighting & Power Co.	5s	1931	4.75
150,000	Niagara Falls Power Co.	6s	1932	4.75
50,000	Western New York & Pennsylvania R. R. Co.	5s	1937	4.75
100,000	Illinois Bell Telephone Co.	5s	1956	4.75
50,000	New York, Pennsylvania & Ohio R. R.	4½s	1935	4.75
75,000	Cleveland Electric Illuminating Co.	5s	1961	4.75
100,000	St. Louis, Iron Mountain & Southern Ry.	5s	1931	4.75
300,000	Texas & Pacific, Louisiana Division	5s	1931	4.75
50,000	United Electric Co. of New Jersey 1st	4s	1949	4.75
500,000	Chicago, Milwaukee & St. Paul Equipment	5s	1930/40	4.80
50,000	Gulf Oil Corp. of Pennsylvania	5s	1937	4.80
150,000	Georgia, Carolina & Northern Ry.	5s	1929	4.80
45,000	Buffalo General Electric Co.	5s	1956	4.80
50,000	South Jersey Gas, Electric & Traction Co.	5s	1953	4.80
50,000	Atlantic Refining Co.	5s	1937	4.80
100,000	General Petroleum Corp.	5s	1940	4.82
300,000	Kansas City Southern 1st	3s	1950	4.85
50,000	Manitoba Southwestern Colonization Ry.	5s	1934	4.85
75,000	Long Island R. R. Co. Debenture	5s	1934	4.85
50,000	Ontario Transmission Co.	5s	1945	4.85
50,000	Bell Telephone Co. of Canada	5s	1955	4.87
100,000	American Telephone & Telegraph Co.	5s	1960	4.90
50,000	Kings County Lighting Co.	5s	1954	4.90
100,000	Kansas City, Memphis & Birmin'm R. R. Co.	5s	1934	4.90
300,000	St. Louis Southwestern 2nd	4s	1989	4.90
50,000	Niagara, Lockport & Ontario Power Co.	5s	1955	4.92
50,000	New York & Westchester Lighting Co.	5s	1954	4.93
100,000	Illinois Central	4¾s	1966	4.93
100,000	Chicago, St. Paul, Minneap. & Omaha Deb.	5s	1930	4.95
50,000	Chicago By-Products Coke Co. Gtd.	5s	1976	5.00
100,000	Long Island Lighting Co.	5s	1955	5.00
100,000	Houston Lighting & Power Co.	5s	1953	5.00
50,000	Wheeling & Lake Erie Ry. Co.	4½s	1966	5.05
100,000	Wheeling & Lake Erie Ry. Co.	5s	1966	5.05
300,000	Hudson & Manhattan R. R. Co. Refunding	5s	1957	5.07
250,000	Minneapolis, St. Paul & Sault Ste. Marie	5s	1938	5.10
100,000	Minneapolis, St. Paul & Sault Ste. Marie	4s	1938	5.13
300,000	Massachusetts Gas Companies	5½s	1946	5.18
100,000	Ohio River Edison Co.	5s	1951	5.20
150,000	Denver & Rio Grande R. R. Consolidated	4½s	1936	5.20
150,000	Denver & Rio Grande R. R. Consolidated	4s	1936	5.20
50,000	Union Electric Light & Power Co. of Illinois	5½s	1954	5.25
100,000	General Cigar Co., Inc.	6s	1931/5	5.25
100,000	Philadelphia Electric Power	5½s	1972	5.30
200,000	Seaboard Air Line Ry. Co. 1st	4s	1950	5.40
100,000	United States Rubber Co.	6½s	1930/40	5.80
50,000	Inspiration Consolidated Copper Co.	6½s	1931	5.90

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GOODYEAR COMPANY SUES SEIBERLING

Seeks Judgment in Ohio Court for $1,311,416 With Seven Years' Interest.

PETITIONS CHARGE FRAUD

Alleges That Defendant Used the Company's Funds for Private Investments.

Special to The New York Times.

AKRON, Ohio, Jan. 4.—Suits were filed by the Goodyear Tire & Rubber Company in the Common Pleas Court here today asking judgment against Frank A. Seiberling, former President of the company, in the sum of $1,311,416.96, with interest on $281,154.45 from Nov. 1, 1919, and on the sum of $1,030,362.51 from Dec. 31, 1919.

The $1,030,362.51 represents money which Seiberling is alleged to have caused Goodyear to pay out in improvements for Goodyear Heights Allotment No. 2, for which he was to have paid personally. The $281,154.45 represents interest at the rate of 6 per cent. upon more than $11,000,000 in Goodyear money alleged to have been used by Seiberling for his own private purposes.

Petitions in the suits allege:

"Beginning on or about November, 1911, and at times subsequent thereto until on or about Oct. 31, 1920, in pursuance of a fraudulent plan and scheme to misappropriate moneys and other funds belonging to the plaintiff, the defendant, at times using as his tools certain of the officers, agents and employes of the plaintiff authorized to draw checks and other orders for the expenditure of the corporate funds of the plaintiff, wrongfully, fraudulently and illegally withdrew and misappropriated large amounts of money belonging to the plaintiff to the defendant's own use, without the knowledge or consent of the plaintiff.

First Amount Said to Be $11,651,417.

After itemizing the amounts alleged to have been misappropriated, the petitions continue that "the aggregate amount so withdrawn was $11,651,417.17, a portion of which was subsequently repaid."

The petitions continue:

"On or about Dec. 6, 1920, the defendant owed to the plaintiff, in addition to the amounts claimed herein, the sum of $3,744,729.06, being the unpaid balance of other funds of the plaintiff's misappropriated by the defendant to his own use during the year ended Oct. 31, 1920, with interest thereon.

"Discovery of such amount so owing was made by independent auditors, and in order to deceive the plaintiff into believing that there were no other amounts or claims owing by the defendant to the plaintiff, the defendant on or about Dec. 6, 1920, acknowledged and recognized the claim for $3,744,729.06, but wrongfully represented to the plaintiff and its Board of Directors that the only amount owing by the plaintiff to the defendant was the said sum of $3,744,729.06.

Asserts Deception in Audit.

"Because of the aforesaid concealments and misrepresentations of the defendant, the plaintiff was deceived into believing that there were no other amounts owing by the defendant to the plaintiff, and into failing to bring or prosecute any action at law, or to take any legal proceedings for the recovery of claims aggregating $1,311,416.96, plus interest thereon, until the period of limitation imposed by the statutes of the State of Ohio upon the institution of legal actions, therefore, had rendered it impossible for the plaintiff to institute and successfully prosecute any of said actions or any legal proceedings for the recovery of the amounts so owing by the defendant to the plaintiff, thereby causing the plaintiff to lose said rights of action, which were of the reasonable value of $1,311,416.96, with interest thereupon, which action the plaintiff would otherwise have instituted and prosecuted to judgment in its favor for the full amount of said claim and secured full payment of such resulting judgment."

RUBBER FUTURES TAKE SHARP UPWARD TURN

Unexpected Advance Lifts Prices From 40 to 80 Points Net—Firm Tone in London.

A strong market for crude rubber futures on the Rubber Exchange of New York, one not anticipated by the majority of operators, yesterday lifted the price range from 40 to 80 points above Monday's final schedules. Higher London cables, a fair amount of support and a steady outside market all combined to bring about the reversed trend. Total sales were 128 contracts; including 13 old contracts.

The February position led the upturn with a gain of 80 points. March and May each showed an advance of 70 points, while January, for which there was a good demand, sold up 60 points at midday, later easing off to an advantage of 40. June and July finished 60 and 50 points up respectively.

Reports from London indicated a firm tone there, prices closing ¼d. to ⅝d. higher. The April-June and July-September positions developed a late reaction of ¼d. from their highs.

Range of prices for the deliveries traded in on the local Exchange follows:

	High.	Low.	Close.	Prev. Close.
January	39.00	38.90	38.70b	38.30
February	39.10	39.00	39.20b	38.40
February, old	39.20	39.20	39.20n	38.40
March	39.40	39.20	39.30b	38.60
May	40.00	39.60	39.90	39.20
June	40.30	40.30	40.10b	39.50
July	40.50	40.40	40.30b	39.80

Other months closed—April 39.60b, August 40.70n, September 41.10n, October 41.40n, November 41.90n, December 42.40n. Spot 39.50.

Engineers Public Service Gains.

Gross income of the Engineers Public Service Company for November, 1926, were $2,332,724 as compared with $2,089,975 in the same month in 1925. The net after taxes, interest, amortization, rentals, &c., was $637,285, as against $ 5,952 in November, 1925. For the twelve months ended Nov. 30, 1926, gross earnings amounted to $26,345,520, the balance after interest, amortization, rentals, &c, $6,840,935, and the balance available for reserves and dividends on preferred and common stocks, $5,248,200.

Finds Machinery Market Dull.

The machinery market is now rather dull, but an accumulation of inquiries points to a fairly active first quarter, according to The American Machinist. Interest in labor-saving and cost-cutting equipment will continue. The automobile industry was the largest buyer of tools last year, and the trend toward refinements and lower production costs should result in further good business from this quarter.

FOREIGN EXCHANGE.

Speculators' Theory of Gold Standard Booms Spanish Pesetas—Norwegian Strong.

Continued speculative demand for the Spanish pesetas brought a further sharp advance in that exchange yesterday, bills on Madrid rising 11 points to 15.52 cents, the day's top, but later reacting on profit taking sales to 15.47.

Traders have put the movement of the last several days down to an attempted boom on the part of speculators to lift the exchange on the theory of an early restoration of the gold standard, even though nothing appeared in the dispatches to substantiate the claim. It was recalled that a similar movement last year carried the rate up more than 2¼ cents in about three months.

The Norwegian kroner was another bill to engage the attention of the speculative fraternity in response to which the Oslo document sold up 13 points to 25.55 cents, with a final at 25.51 cents. Other Scandinavians, Swiss, Holland and German were dull. Both francs and lire were moderately heavy, the selling in these appearing to come from the Continent. Sterling was quiet and unchanged at $4.85⅛.

Brazilian milreis broke one-half cent, to 11.62 cents, the weakness being ascribed to the uncertainty over the Governemnt's plan for stabilization. Other Latins and Easterns were also easy, although the rupee was in good demand.

TUESDAY, JAN. 4, 1927.

Range of Rates, Sight Exchange.

	High.	Low.	Final.	Monday's Final.
LONDON	$4.85⅛	$4.84⅛	$4.85⅛	$4.85⅛
PARIS	3.95	3.93	3.93¾	3.94¾
ROME	4.48⅝	4.46¼	4.47⅛	4.49⅜
BRUSSELS	13.90½	13.90½	13.90½	13.91⅛
COPENHAG'N	26.67	26.66	26.66	26.66
OSLO	25.55	25.48	25.51	25.42
STOCKHOLM	26.71	26.70	26.71	26.71

Closing Rates.

In the subjoined table the quotation on sterling represents dollars and decimals of a dollar; all others represent cents and decimals of a cent. Quotations preceded by the decimal mark indicate a price measured in fractions of a cent.

Europe.

	Tues-day.	Mon-day.	Week Ago.	Year Ago.
STERLING—Par $4.86% per sovereign.				
Demand	$4.85⅛	$4.85⅛	$4.85⅛	$4.84⅝
Cables	4.85⅛	4.85⅛	4.86⅛	4.85
Com., 60 days	4.81	4.81⅞	4.80⅞	4.80¼
Com., 90 days	4.79¼	4.79¼	4.79	4.75⅝
FRANCE—Par 19.3 cents per franc.				
Demand	3.93⅝	3.94⅜	3.95¼	3.80¼
Cables	3.94⅜	3.95⅛	3.96⅛	3.81
ITALY—Par 19.3 cents per lira.				
Demand	4.47¼	4.46⅝	4.51⅜	4.03⅜
Cables	4.48	4.46⅝	4.53	4.04⅛
BELGIUM—Par 13.904 cents per belga.				
Demand	13.90¼	13.91⅛	13.90¾	4.33
Cables	13.91⅛	13.92⅛	13.91⅛	4.33⅛
GERMANY—Par 23.8 cents per mark.				
Demand	23.77	23.78	23.83	23.81
Cables	23.78	23.79	23.84	23.81
AUSTRIA—Par 14.07 cents per schilling.				
Demand	14.125	14.125	14.125	14.132
Cables	14.125	14.125	14.125	14.125
CZECHOSLOVAKIA—Par 20.3 cents per crown.				
Demand	2.96	2.96	2.96	2.96¼
Cables	2.96	2.96	2.96	2.96¼
DENMARK—Par 26.8 cents per krone.				
Demand	26.66	26.66	26.65	24.68
Cables	26.68	26.68	26.67	24.70
FINLAND—Par 2.5185 cents per finmark.				
Demand	2.53	2.52	2.52	2.52⅛
Cables	2.53	2.52	2.52	2.52⅛
GREECE—Par 19.3 cents per drachma.				
Demand	1.37	1.36⅝	1.35	1.33¼
Cables	1.37¼	1.37¼	1.35⅛	1.33⅜
HOLLAND—Par 40.2 cents per florin.				
Demand	40.00	40.00⅛	40.00	40.10
Cables	40.02	40.02⅛	40.02	40.11
HUNGARY—Par 17.49 cents per pengo.				
Demand	17.62	17.62	.00141/16	.00141/16
Cables	17.62	17.62	.00141/16	.00141/16
NORWAY—Par 26.8 cents per krone.				
Demand	25.51	25.42	25.28	20.26
Cables	25.53	25.44	25.30	20.28
POLAND—Par 19.3 cents per zloty.				
Demand	12.00	12.00	12.00	11.00
Cables	12.00	12.00	12.00	11.00
PORTUGAL—Par $1.0805 per escudo.				
Demand	5.16	5.16	5.17	5.17
Cables	5.17	5.17	5.18	5.22
RUMANIA—Par 19.3 cents per leu.				
Demand	.53	.53	.53	.46
Cables	.53	.53	.53	.46
SPAIN—Par 19.3 cents per peseta.				
Demand	15.47	15.41	15.24⅝	14.11
Cables	15.49	15.42	15.25⅝	14.12
SWEDEN—Par 26.8 cents per krona.				
Demand	26.71	26.71	26.72	26.78
Cables	26.73	26.73	26.74	26.80
SWITZERLAND—Par 19.3 cents per franc.				
Demand	19.30⅛	19.30⅛	19.34	19.32⅛
Cables	19.31⅛	19.31⅛	19.38	19.33⅛
YUGOSLAVIA—Par 19.3 cents per dinar.				
Demand	1.76⅛	1.76⅛	1.76⅛	1.77⅛
Cables	1.76⅝	1.76⅛	1.76⅛	1.77⅛

†12,500 crowns equivalent to 1 pengo, new currency.

Far East.

CHINA—Cents per silver dollar for Hongkong; per tael for Shanghai and Peking.

Hongkong—				
Demand	48.00	48.12	48.12	56.28
Cables	48.12	48.25	48.25	56.375
Peking—				
Demand	62.50	62.50	62.50	79.25
Shanghai—				
Demand	59.25	59.50	59.25	75.25
Cables	59.37	59.62	59.50	75.50

INDIA—Calcutta: Cents per rupee, nominally stabilized at one-tenth of a pound sterling.

Demand	36.43	36.36	36.42	36.69
Cables	36.50	36.43	36.50	36.75

PHILIPPINE ISLANDS—Manila: Par 50 cents per silver peso.

Demand	49.75	49.75	49.75	50.00
Cables	49.87	49.87	49.87	50.125

JAVA—Par 40.2 cents per florin.

Demand	40.125	40.125	40.125	40.375

JAPAN—Par 49.8 cents per yen.

Demand	46.62	46.90	46.90	43.28
Cables	48.93	49.00	49.00	43.50

STRAITS SETTLEMENTS—Par 56.78 cents per dollar.

Demand	56.25	56.25	56.25	57.00
Cables	56.37	56.37	56.37	57.25

South America.

ARGENTINA—Par 42.44 cents per Argentine paper dollar.

Demand	41.18	41.31	41.31	41.375
Cables	41.31	41.43	41.43	41.50

BRAZIL—Par $2.45 cents per paper milreis.

Demand	11.63	12.12	11.87	14.75
Cables	11.68	12.18	11.93	14.81

COLOMBIA—Par 97.33 cents per gold peso.

Demand	98.25	98.25	98.25	98.60

CHILE—Par 12.63 cents per gold peso.

Demand	11.98	11.98	11.98	11.96
Cables	12.03	12.03	12.00	12.03

PERU—Par $4.8665 per pound.

Demand	3.57	3.57	3.57	3.90
Cables	3.58	3.58	3.58	3.91

URUGUAY—Par $1.0342 per gold peso.

Demand	102.00	102.00	102.12	102.87
Cables	102.25	102.25	102.37	103.12

Canada.

MONTREAL—Par 100 cents per Canadian dollar.

Demand	99.859	99.875	99.93	99.81

Mexico.

MEXICO CITY—Par 49.85 cents per gold peso.

Demand	46.85	46.85	46.75	48.25

Russian Currency.

Prices for pre-revolution Russian rubls notes were as follows.

Par 51.40 cents per ruble.

	Bid.	Asked
100-ruble notes	.05	.08
500-ruble notes	.02¼	.03¼

Continental Motors' Income.

For the year ended on Oct. 31, 1926, the Continental Motors Corporation reports a net income of $2,026,327, after interest, depreciation and Federal taxes, which is equal to $1.15 a share earned on 1,760,945 shares of no par stock. This compares with $3,511,533, or $1.60 a share, in the preceding year. Profit and loss surplus on Oct. 31 stood at $11,008,413, as against $10,348,796 a year previously.

Employes Buy More P. R. R. Stock.

During December, Pennsylvania Railroad employes purchased through two employe organizations 684 additional shares of the road's stock, bringing their total holdings on Jan. 1 to 96,725. At 57, the current market price, the aggregate market value of the employes' holdings is $5,513,925 and they receive in dividends annually $386,970.

BOND ANTICIPATIONS TOTAL $104,746,960

Domestic Issues Called for Payment in January Amount to $100,459,860.

PREMIUMS UP TO 15%

Foreign Securities Redeemed in Advance of Maturity Will Reach $4,287,100.

A total of $100,459,860 of domestic bonds has been called in advance of maturity in January, as compared with $47,694,900 in January, 1926, and $93,279,000 in January, 1924. Of the total amount called $93,233,860 represents issues to be paid off in entirety, while the remainder is for parts of issues called generally to satisfy sinking funds requirements. Most of the issues will be paid at a premium ranging from ½ per cent. to 15 per cent., and the bulk of them will be paid without refunding.

In addition to the corporation bonds a total of $4,287,100 of foreign bonds has been called to meet sinking fund requirements, making a grand total of $104,746,960.

The following table, compiled by Dow, Jones & Co., shows the corporate bonds and notes called for payment in advance of maturity in the current month:

Entire issues called:	Due.	Amount.	Price.
Fisher Body 1st mtg 5s	1929	$10,000,000	100
Nev-Cal Elec A 6s	1956	9,341,800	105
Steel&Tube of Am. C 7s	1951	8,656,000	107½
North Am L & P 7s	1954	7,409,600	105
West Pwr deb A 6½s	1954	5,965,500	105
Siemens & H 3-yr 7s	1928	5,000,000	101
Leh & W-B Coal-R 5½s	1933	3,000,000	102½
Santiago E L & Tr 6s	1963	2,057,000	105
Sanger Bros Dep S 6½s	1942	1,900,000	103½
Assoc G & El cv 6½s	1954	1,849,000	105
Christ'nia S C-D-E 5½s	1929	1,800,000	105
South Sierras Pwr 6s	1936	1,794,000	105
Sherwin-W of Can 6s	1941	1,571,400	110
Cen W Pub S 1-lr 5½s	1927	1,550,000	100¼
Commun Wat Svc 5½s	1961	1,350,000	105
Union Pwr, Inc, deb 7s	1933	863,500	103
The Ogden Corp 1st 6s	1938	825,000	103
Interstate Pub Svc 5s	1945	800,000	105
Roger Wms Rity 6½s	1945	750,000	105
The Pine Bluff Co 5s	1942	700,000	105
Union Utilities 1st 5s	1944	699,000	105
Mich Limestone & C 6s	1932	625,000	101
Citizens' Gas & Fuel 5s	1960	594,500	105
Northwestern El Svc 6s	1962	582,000	105
Buff Union Furnace 5s	1935	578,000	100
Detroit Real'ty Deb 6s	1933	550,000	100
Gen Necessities, Det, 8s	1931	510,000	105
Spicer Mfg Co 8s	1931	499,000	107½
Los Angeles Elec 5s	1928	482,000	100¾
Texarkana Gas & P 5s	1953	443,500	105
Burlington Trac 5s	1942	350,000	105
Canada Paint, Ltd, 5s	1939	340,680	105
Crawford Co Rys 6s	1961	312,000	100
Black Steel & Wire 7s	1939	300,000	100
Milledgeville Ltg 6s	1940	300,000	102½
Waterway Pap Prod 7s	1927	300,000	100¾
Astna Explosives A 6s	1931	271,200	100
Midland Co G & El 6s	1938	246,000	105
Am Coating Mills 6s	1932	240,000	105
Ilg Elec Ventilating 6s	1931	239,500	102
Ocean City Wat 1st 5s	1959	200,000	105
Ocean City W ref 6½s	1965	198,500	100
Ocean City Serv 1st 5s	1940	180,000	100
Carlisle-Pa Lumb 6½s	1928	150,000	102
City & Elm Gr R R 5s	1936	112,000	105
Ocean City Wat ref 5s	1963	101,500	100
Consolidated Prod 8s	1931	100,000	115
Ind Pub Svc 5s	1931	100,000	105
Laconia Gas & Elec 8s	1931	98,000	105
Madison Pwr 1st 6s	1951	96,900	105
Murray El L & P 6s	1959	90,900	100
Wisc Gas & E D 6s	1933	100,000	101
Lake Sup Dis Pwr 6½s	1942	2,500,000	105
Georgian Court Apts 6s	1932	280,000	103
Missouri Pac col 7s	1938	13,181,900	100
Roanoke Water Wks 6s	1950	200,000	100
Total		$93,233,860	

Bonds called, not entire issues:

	Due.	Amount.	Price
Oregon & Cal R R 5s	1927	$2,143,000	100
Hill St Prprt Bldg 6½	1944	953,000	105
Central Leather 1st 5s	1945	775,000	100
Equitable Illum Gas 5s	1928	380,000	105
Rheinelbe Union 7s	1946	313,000	100
120 W 58th St Apt 6s	1953	280,000	102½
Oswego Falls Corp 6s	1941	142,000	105
Atlantic Ice & Coal 6s	1939	140,000	100
Siemens & Halske 7s	1935	132,000	102
Tidewater Timber 7s	1938	125,000	105
Union El Lt & Pow 5½s	1954	125,000	100
Shubert Theatre deb 7s	1934	118,000	102½
Span Rlty Pulp & P 6s	1931	116,500	110
Spanish-Am Iron 6s	1927	104,000	100
Beaver Products 7½s	1942	100,000	110
Mt Vernon-Woodb M 7s	1932	100,000	102
Van Swer'g'n Co clt 7s	1930	100,000	101
Pringle Furniture 6s	1933	99,000	102
R H White Co 1st 5½s	1944	98,000	102
Illinois Glass deb 6s	1933	88,000	101½
Havana Docks 7s	1937	85,500	100
Comput-Tabul-Rec 6s	1941	67,500	105
Ontario Pulp & P 6s	1931	64,000	110
Pearson-Taft L'd Cr 6s		60,000	100
Chgd Naf L Ball C 6s	1928	50,000	100¾
Internat'l Trading 6s	1934	50,000	100
So Indiana Gas & E 7s	1942	35,000	102
D B Martin of Pa 6s	1935	31,000	102½
Chattahoochee & G 5s	1930	26,000	102½
Mendocino Redwood 6s	1927	24,800	100
Youghiogh-Pitts Oil 8s	1933	23,000	100
Mountain Lakes, Inc, 6s	1934	22,700	105
Harl-Brookwood C'l 6s	1928	22,000	102½
Cannelton Cl & C 5s	1950	20,000	100
Cent States P & L 5s	1945	19,000	100
Pensacola Hotel 1st 6s	1929	10,000	102½
Cutler Securities 6s	1936	16,500	100
Hocking Coal 1st 6s	1932	13,000	105
Tenn Electric Pow 6½s	1939	13,000	100
Jacksonvil G L & C 5s	1931	12,500	102
New Boston Land 6s	1938	12,000	102½
Rigby Ranch 7½s	1937	11,000	105
Hart Coal 1st 8s	1937	10,500	110
Davis & Weber C 6s	1935	10,000	102½
Goodrich Transit 8s	1935	47,500	105
Tenn Stave & Lumb 7s	1930	20,000	101
Total		$7,226,000	
Total bonds called in Jan., 1927		$100,459,860	

The following compilation shows the foreign bonds called for payment in January:

	Due.	Amount.	Price
State of San Paulo 8s	1936	$990,000	105
Republic of Poland 8s	1950	700,000	105
Dept of Antioquia 7s	1945	195,800	100
Rung'n Cons Mun 7½s	1945	120,000	100
Mtge Bk of Chile 6½s	1957	105,000	100
Prov of Cordoba 7s	1942	99,000	100
Mtge Bk of Chile 6½s	1961	75,000	100
Dept of Caldas 7½s	1946	70,000	100
City Buenos Aires 6½s	1955	50,000	100
Republic of Cuba 5½s	1953	1,885,300	100
Total		$4,287,100	

LUMBER CHARGE OPPOSED.

Trunk Line Association's Freight Committee to Hear Dealers.

The National-American Wholesale Lumber Association, Inc., will oppose at hearings before the General Freight Committee of the Trunk Line Association today a proposal by the railroads to charge 50 cents per 2,000 pounds of lumber or forest products loaded or unloaded at New York, Philadelphia, Wilmington, Baltimore and Hampton Roads. This charge, which would be made to cover labor costs, would apply where the carrier performs the labor, regardless of whether lighterage service is granted.

"Lumber consigned to New York for lighterage delivery is discharged from the cars to lighters at the rail terminals for delivery within lighterage limits, and this proposal would have the effect of increasing these rates 2½ cents per 100 pounds, notwithstanding the present rates to New York to include lighterage delivery," says the association's statement.

Inventories Absorb Hardware Men.

Inventorying is absorbing the attention of hardware jobbers and dealers this week, and wholesale buying is restricted to current requirements, according to Hardware Age. The sale of staple lines is very quiet, which leads the distributors to believe that fill-in business will be brisk in January.

CORPORATE MEETINGS.

Dividends.

American Cigar Co.
American Water Works.
Homestake Mining.
Kelsey Wheel pf.
Mullins Body pf.

Special.

Otis Co.

Annual.

Northwestern Pacific R. R. Co.
Baker Refining Co.

This advertisement appears as a matter of record only.

$2,500,000

Nineteenth and Walnut Streets

(PHILADELPHIA, PENNA.)

First Mortgage 6% Gold Bonds
of C. Benton Cooper

Pennsylvania Company for Insurances on Lives and Granting Annuities, Trustee.

Secured on Premises 1821, 1823, 1825, 1827 and 1829 Walnut Street, Philadelphia

Dated January 1, 1927. *Due January 1, 1936.*

Coupon Bonds of $1,000 denomination, with provision for registration of principal. Principal and interest payable at the office of the Trustee, in Philadelphia. Interest due January 1 and July 1. Payment of principal and interest on these bonds is guaranteed by the Rittenhouse Square Realty Company, without deduction of the Pennsylvania State Tax of four mills on bonds held by residents of Pennsylvania. Redeemable in whole or in part on any interest date on 30 days' notice at 102 and interest until January 1, 1928; from January 1, 1928, to January 1, 1929, at 101½ and interest; thereafter at par and interest.

The following information is contained in a letter from Mr. Horace H. Frits, President of the Rittenhouse Square Realty Company:—

SECURITY

"This issue of bonds is secured by a first mortgage on premises Northeast Corner Nineteenth and Walnut Streets, Philadelphia, opposite Rittenhouse Square, with a frontage of 160 feet on Walnut Street and a depth of 223 feet 6 inches through to Sansom Street, being premises known as 1821, 1823, 1825, 1827 and 1829 Walnut Street.

"On the Northeast Corner of Nineteenth and Walnut Streets is the Wellington, a fifteen-story apartment hotel, having a frontage of 50 feet on Walnut Street. The next 88 feet on Walnut Street to the eastward are premises formerly known as the Art Alliance properties. The next and most easterly 22 feet on Walnut Street are premises formerly known as the Barrie property, being No. 1821 Walnut Street. These together form one of the largest pieces of assembled real estate in the central part of Philadelphia.

"All the rooms and apartments in the Wellington are rented, with a waiting list of desirable tenants.

"The rentals derived from the Wellington and 1821 Walnut Street alone, after payment of all operating charges and taxes on the entire mortgaged property, are more than sufficient to pay the interest on these bonds.

"In addition to the foregoing rentals, further income will be derived from premises 1823, 1825 and 1827 Walnut Street, (88 feet frontage) upon completion of contemplated alterations."

VALUATION

The property upon which these bonds are secured by a closed first mortgage has been appraised by Mr. Frank H. Massey, of Philadelphia, at $4,000,000, and by Mr. Herman W. Coxe, Real Estate Officer of The Pennsylvania Company for Insurances on Lives and Granting Annuities, at $4,050,000.

MISCELLANEOUS PROVISIONS

The mortgage will be accompanied by the usual full title insurance by The Real Estate Title Insurance and Trust Company of Philadelphia and will contain provisions for the maintenance of fire and other insurance satisfactory to the Trustee.

The mortgage securing this issue of bonds provides for the deposit with the Trustee on the last day of each month, beginning January 31, 1927, of an amount equal to one-twelfth of the annual interest on this issue of bonds, and one-twelfth of the annual taxes assessed against the real estate mortgaged.

In the opinion of our counsel, Messrs. Duane, Morris and Heckscher, these bonds constitute

A legal investment for trust funds in Pennsylvania.

Price 100 and accrued interest

Interim receipts of the Pennsylvania Company for Insurances on Lives and Granting Annuities are now ready for delivery.

The information contained in this advertisement has been obtained from sources which we consider reliable. While not guaranteed, it is accepted by us as accurate.

REILLY, BROCK & CO. **STROUD & COMPANY** INCORPORATED

NEW ISSUE

LEGAL INVESTMENT FOR SAVINGS BANKS AND TRUST FUNDS IN NEW YORK EXEMPT FROM ALL FEDERAL AND NEW YORK INCOME TAXES

$4,616,000

City of Rochester, N. Y.

Coupon Gold 4¼% Bonds

Bonds are in the denomination of $1,000 with principal and semi-annual interest (Feb. 1st and Aug. 1st) payable in gold at the Central Union Trust Company, New York City. They are coupon in form and fully registerable.

Rochester has an assessed valuation, 1926, of $498,637,002; a net bonded debt of $40,742,267; and a population, 1925 census, of 316,786.

Legal opinion of Messrs. Reed, Dougherty, Hoyt & Washburn

AMOUNTS, MATURITIES AND PRICES
Bonds due February 1st as follows:

Amount	Due	Price	Amount	Due	Price	Amount	Due	Price
$196,000	1928	100.63	$179,000	1938	102.66	$102,000	1948	104.26
196,000	1929	100.96	179,000	1939	102.85	102,000	1949	104.36
196,000	1930	101.12	179,000	1940	103.03	102,000	1950	104.51
196,000	1931	101.29	179,000	1941	103.20	102,000	1951	104.62
196,000	1932	101.35	175,000	1942	103.37	102,000	1952	104.74
196,000	1933	101.89	152,000	1943	103.53	102,000	1953	104.85
196,000	1934	101.82	152,000	1944	103.69	102,000	1954	104.95
196,000	1935	102.04	152,000	1945	103.84	102,000	1955	105.05
196,000	1936	102.25	152,000	1946	103.98	102,000	1956	105.15
191,000	1937	102.46	152,000	1947	104.13	92,000	1957	105.25

Accrued interest to be added

1928 Maturity — To Yield 3.60%
1929 Maturity — To Yield 3.75%
1930 Maturity — To Yield 3.85%
1931 Maturity — To Yield 3.90%
1932–57 Maturities — To Yield 3.95%

Geo. B. Gibbons & Co. Incorporated — Roosevelt & Son

Stone & Webster and Blodget Incorporated — Pulleyn & Company

January 5, 1927

DAILY OIL OUTPUT 2,388,400 BARRELS

Average Production for Week Ended Jan. 1 Decreased 13,950 Barrels.

SEVEN STATES SHOW RISE

But Nine Report a Drop—5,511,000 Barrels Imported During December.

Daily average gross crude oil production in the United States for the week ended Jan. 1 was 2,388,400 barrels, as compared with 2,402,350 barrels in the week ended Dec. 25, 1926, or a decrease of 13,950 barrels, according to estimates released yesterday by the American Petroleum Institute.

Daily average production east of California was 1,724,000 barrels, as against 1,738,750 barrels, or a decrease of 14,350 barrels. Out of seventeen States and sections reporting last week seven showed increases in production, nine showed decreases, while one State reported the same production as in the previous week.

Following are the institute's estimates of production by districts for the weeks ended Jan. 1, 1927, Dec. 25 and Jan. 2, 1926:

	1927. Jan. 1.	1926. Dec. 25.	1926. Jan. 2.
Oklahoma	571,100	570,300	447,700
Kansas	118,400	117,750	101,000
Panhandle Texas	145,200	152,400	3,300
North Texas	102,450	102,750	79,650
West Cent. Texas	130,750	129,150	79,150
East Cent. Texas	52,750	54,350	64,800
Southwest Texas	40,450	40,250	40,300
North Louisiana	53,900	54,000	44,050
Arkansas	136,650	137,300	188,700
Coastal Texas	172,250	171,650	75,250
Coastal Louisiana	11,000	11,550	11,400
Eastern	100,000	110,000	102,000
Wyoming	55,750	60,600	78,600
Montana	11,600	11,600	16,400
Colorado	8,250	7,250	6,050
New Mexico	5,000	7,850	4,600
California	664,000	663,600	620,500
Total	2,388,400	2,402,350	1,972,550

Imports of crude oil at the leading United States ports for December, average of 177,774 barrels, as against 1926, totaled 5,511,000 barrels, a daily 5,096,000 barrels, or a daily average of 169,866 barrels for November, 1926. For the week to Jan. 1, the imports aggregated 907,000 barrels, a daily average of 115,286 barrels, against 1,196,000 barrels, a daily average of 170,857 barrels for the preceding week.

Receipts of California oil at Atlantic and Gulf Coast ports for December, 1926, totaled 2,406,000 barrels, a daily average of 77,613 barrels, against 2,744,000 barrels, a daily average of 91,467 barrels in November, 1926. Receipts for the week to Jan. 1 totaled 934,000 barrels, a daily average of 133,429 barrels, against 470,000 barrels, a daily average of 67,143 barrels in the previous week.

Crude oil production in Mexico in 1926 declined from 306,091 barrels daily in January to 194,547 barrels daily in December, showing a falling off of 111,544 barrels in the daily output. Production in 1925 declined nearly 25,000,000 barrels as compared with production in 1924. The decrease in daily output for that period was 68,267 barrels. Production of the Mexican Petroleum Company last week showed a drop of about 37,000 barrels daily as compared with the corresponding period a year before. The production of the Standard Oil Company of New Jersey, the second largest producer, showed a decline of nearly 50 per cent., or from 33,000 barrels daily in the week ended Jan. 2 to 17,000 barrels daily in the week ended Dec. 18.

American oil companies with interests in Mexico have not been advised of any change in the status of their operations as a result of the new petroleum law which went into effect on Jan. 1, it was said here yesterday. Those companies which have refused to apply for "confirmatory concessions," as required by the law, are continuing to operate their properties without interference, according to information received here.

Moderate Trading in Inactives.

Trading of moderate proportions was carried on in the newly-established inactive group on the New York Stock Exchange yesterday. This was the first trading to take place in this department since the so-called inactive issues were assigned to a separate post and new regulations established for them.

Bessemer Pig Iron Declines.

Bessemer pig iron is quoted at $19.50 to $20 in Pittsburgh, a decline of about 50 cents from recent prices to a point more in line with those asked for other grades.

BID AND ASKED QUOTATIONS

FOREIGN ISSUES.

Closing quotations for Government, municipal and miscellaneous bonds issued in this country and in American currency values in which there were no transactions:

	Bid.	Asked.
Argentine 5s, 1945	90	90½
Bergen 8s, 1945	112½	112½
Bergen 6s, 1949	99½	100%
Brazil 7½s, 1952	104½	106
Canada 4½s, 1936	98	98½
Carlsbad 8s, 1954	102	104
Chile 8s, 1946	107¾	108¾
Christiania 6s, 1954	100¾	101
Colombia 6½s, 1927	100	100½
Copenhagen Tel 6s, 1950	99¾	100
Cuba 5s, 1944	100½	101
Cuba 5s, 1949	101¼	101½
Dominican Rep 5s, 1958	101½	..
Finnish 6½s, B, 1954	96	96¾
Graz 8s, 1954	101¼	102½
Greek Govt. 7s, 1964	93½	94½
Mexican Irrigation 4½s, 1943	32½	33½
Norway 6s, 1944	101¼	101¾
Panama 5½s, 1953	102½	103¾
Paulista Ry. 7s, 1942	102	102½
Queensland 6s, 1947	104½	104¾
San Paulo City 8s, 1952	107¾	108¼
Swiss 8s, 1940	113¾	113½
Tyrol Hydro-Elec 7½s, 1955	98¾	99½

UNITED STATES GOVERNMENT PRE-WAR LOANS.

Closing quotations for Government bonds:

	Bid.	Asked.
2s, r, 1930	101⅝	102⅛
2s, c, 1930	101⅜	102⅛
2s, r, 1940	95	95½
3s, c, 1946	95	96½
2s, r, 1947	95	96½
3s, c, 1947	95	96½

	Bid.	Asked.
Pan 2s, c, 1938	100¼	101¼
Pan 2s, r, 1938	100¼	101¼
Pan 3s, c, 1961	95½	96¼
P I 4s, '34	94	98

	Bid.	Asked.
Abit P & P	85	88
Ab & Str pf	111½	..
Ahumada Lead	5	5½
Air Red	138½	140
Ala & V	117½	..
Alaska J.	1¼	1⅝
Alb P W Paper	..	27
Do pf	..	100
Alb & S	208¼	215
All Am C	145	150
Allig & W	105¼	..
Amal Le	10¼	10½
Do pf	101	106
Am Beet Sug	59¼	61
Am B Shoe & F pf	117¼	117¾
Am Brown B pf	96¾	97½
Amer Can pf	128	129¼
Am C & F pf	128¾	130½
Am Chain Cl A	25¼	25½
Am Chicle pr pf	87	90
Do pr pf ctfs	85	91
Am Hide & Leather	8¾	9⅜
Do pf	51	51½
Am Inter	37¾	38
Am La F Rte Eng pf	92	95
Am Linseed pf	70½	72
Am M & F pf	124	126
Am Metal pf	104	112
Am Piano pf	104	107
Am Rad pf	132¾	..
Am Ry Ex	88	89¼
Am Ship B	99¾	..
Am S & G	5¾	6
Am Snuff	129¼	132
Am Steel F pf	113	..
Am Sug R pf	105	108½
Am T & C	28	29
Am Type F	125	129¼
Do pf	108	109¼
Am Writ P pf	1	1¼
Am Zinc	8¼	8½
Ann Arbor	44½	48
Do pf	68¾	..
Armour Ill pf	80	85
Artloom	54¾	55½
Do pf	112	114
Art Metal	22	23
Asso D G 1st pf	101	102
Do 2d pf	108	110
Asso Oil	49¼	50¼
Atl Ref pf	160¼	160¼
Atlas Pw pf	97½	98
Atlas Tk	8½	9¼
Austin N pf	62½	64
Auto K H	¼	⅝
Auto Sales	10	..
Do pf	38	40
Baldwin L pf	116¼	117⅜
Bangor & Ar	44½	45¼
Do pf	102¼	103½
Barnet L	40	42
Bayuk C 1st pf	101	103½
Do 2d pf	99	..
Beech Ck	40¾	..
Beechnut pf	113¾	115
Bloom'dale pf	110¼	..
Blumenthal pf	40	50
Booth Fish 1st pf	45	50
Brish Emp Steel	⅝	⅞
Do 1st pf	13½	19½
Do 2d pf	3½	3¾
Brown Sh pf	110	115
B R & P	80	82
Do pf	97	..
Buff & S	41	45½
Do pf	40½	42
Burns Br A	124	127
Do pf	98½	101
Do pr pf	116¼	..
Bush Term	91¼	91⅝
Bush Term deb	99¼	100
Bldg pf	103⅝	106
Butte & S	10⅜	11
Byers (A M) pf	105	106
Can Dy G A	33	38½
Can So	58¾	60
Case T M pf	110	111

	Bid.	Asked.
Cent Alloy Co pf	106½	107
Certain-teed 1st pf	104	106
Do 2d pf	95¼	101
Ches & O pf	159	..
Chi & Alt.	4¾	5¼
Do ctfs	7⅛	7½
Chi & E I	30	31
Do pf	44	46
Chi Gt W.	8¼	8¾
Do pf	24	24½
C I & L pf	69	76
C, St P, M & Om.	52¾	58
Do pf	110	..
Chi Y Cab	42¼	45
Chino Cop	20	26
Christie-Brown	33	35
Cin S & C pf	62½	..
City Inv	110	150
C, O, C & St L	250	275
Do pf	100	106
Clev & Pit	72¾	74
C & P spec	42¾	44½
Cluett-Pea pf	111¼	115
Col F & I pf	116	117
Col South 2d pf	65	68
Col G & E	89	90
Do pf	115	119½
Col Carb.	67	69
Com Credit pf	22½	22½
Do 1st pf	85½	87½
Com'l Inv Tr 7% pf	97¼	99
C Ry & L	65	..
Do pf	65	..
C T F sta	⅝	⅞
Con Cigar pf	98	102½
Cont Insur	136	138¾
Corn P Ref pf	128	129¼
Crex Carp	22	26
Crown W 1st pf	90	94
To ctfs	97½	100
Cub-Am Sg pf	102	108
Cub D Sg.	17½	18¾
Cush Sons	106½	108
Do 7% pf	107¼	110
Do 8% pf	103	110
Cuy'l Fruit	32¼	32½
DeBeers M	32	34
Det Edan	133	135
Det & Mac	34	..
Do pf	55	60
D S S & A	2½	3
Do pf	4	6
Dur Hos	78¼	..
Dug Lt 1st pf	116	117
East Kod pf	118	..
Elsenlohr pf	89	93
El P & L 40% pd	104	106¼
Do f pd	104¼	..
Elk H C	9	10
Emporium	36	37½
Em Brand	¾	2
Do pf	7	15
Do B	2¾	4
End John	67	67¾
Do pf	116	120
Equit O B pf	120½	123
Eng P S pf	94	94¼
Erie & Pit	61¼	..
Erie SS pf	101	103
Fam Play pf	120¾	123
Fairbanks	2¾	3½
Fed L & T pf	91	..
Fed M & S	80	83
Fid-Ph F Ins	187	194
Fifth Av B xd	15½	16½
First N P 1st pf	..	99
Fisk R 1st pf	80½	80½
Do conv	98	101¾
Gen A pf	127	131
Gen Cigar pf	116	117½
Do dt	115¾	117½
Gen G & E A	41	43
Do B	37	42
Do pf 8% pf A	112	115
Do 7% pf A	100	105
Do pf B	94	96
Gen Mot pf	104½	..
Do 6% d	104½	..
Gen Ry S pf	104	105
Gen Refrac	36¼	43½
G & S T	35¾	..
Goodrich pf	95	95½
Gt. T. of X pr pf	106½	108½

	Bid.	Asked.
Goth S H.	60¼	60¾
Do 1st pf	111½	112
Do new	60¼	60½
Gould C	9½	10
G B & W.	80	87½
Guan Sug pf	90	100
G, M & N pf	103	106
G S S 1st pf	99½	100½
Hanna 1st pf	58¾	60¼
Hartman, A	26	27
Hayes Whl	19¾	20¾
Helme	75	80
Do pf	117	..
Hock Val.	200	225
Homestake	60	62
Hud & Man pf	78	80
Ill C pf	121	126½
Do 1	88¾	94
Indian Mot	14½	17
Do pf	92	94
Indian Ref pf	100	107
Inland Stl pf	106	113
Int Ag pr pf	61½	64
Int Cement pf	104¼	105
Int N pf	104½	105½
Int Rys of Cent Am	18¾	25½
Int Salt	63	64¾
Intertype C	19½	21½
Iowa Cent. 1		1½
Iron Prod.		79
Isl C G	62½	78½
Jewel Tea pf	120	125
Jol & Chl.	133¼	..
J & L pf	117¼	120
K C F & Lt 1st pf	113	114
Kan & G.	¼	⅝
Kayser (J) 1st pf	111	113
Kelly Sp T pf	48	52
Kelsey Whl pf	116½	120
K'stone T.	½	⅝
Kinney Co	42¾	46¾
Do pf	84½	86¾
Kresge(SS) pf	112¾	113½
Kresge D S	19	21
Kress(SH)	350½	402
Kup'heimer, B	34	35¾
Do pf	105	..
Lago O & T	20½	21
Lacl Gas.	175	180
Leh Val	99	101
L & M pf.	125	126
L-W B 2d pf	152	170
Lorill'd Co pf	116	117½
La Oil pf	95	96
Louis & N.	130	132½
McInt Por	23	26
Macy	124	128
Mah Coal.	900	1,200
Mal'son pf	70	78
Manati S.	41	43
Do pf	74	77
Man Shirt.	25	28
Do pf.	118½	119
Manila E C	38½	40
Manac Oil.	18½	19
Mkt St Ry	4¾	5¼
Do pr pf	44	44¾
Do pf.	24	26
Do 2d pf	13	15
Marlin R.	25½	26½
Martin-P.	21	21¾
Math Alk pf	106	110
M Dep Sts new	67¾	69½
Do rts	1¼	1½
Maytag pf	23½	24
Met-G Pict pf	24¾	25
Mex Seab.	7¼	7¾
Mex Pet.	200	250
Mich C.	1,000	1,600
Mil E & L pf	77¼	..
Mid Stl Pr pf	110	112
M & St L.	1¼	1⅝
M, St P & S S M	26	27
Do pf	49	53
Do 1	58¼	60
Mob & B.	77½	..
Mont Pow pf	117	..
Mor & Co.	80¾	81¼
Mot Pict.	12	12¼
Mul Body.	10	11¾
Do pf	87	88¾
Munsing.	37	37¼
Mur Body ctfs	6	7½
Do ctfs sta	15¾	16¾
N C & StL.	150	180
Nat Acme sta	6	7
Nat Biscuit pf	130½	132
Nat Cloak & Suit	20¼	22
Do pf	65	67
Nat Dept Stores	27	27¼
Do pf	92	94½
Nat Dist Prod pf	44	46
Nat Enam	24½	25
Nat Lead pf	117½	118¼
Nat Rys of M 1st pf	4½	5¼
Do 2d pf	1¾	2
Nat Sug pf	114	116
Nat Sur.	236¼	241
Nat Tea	118	125
Newport N & H R G & E	110¼	120
N O Tex & Mex.	121	125
N Y Dock pf	76	77
N Y & H.	170¾	187
Do pf	187	191
N Y L & W	103¼	..
N Y Rys pf ctfs	15	15¾
Do ctfs sta	97	100
N Y State Rys	13¼	15
Do pf	23	29
N Y Steam 6% pf	93	..
Do 7% pf	105	..
N F Power pf	25¾	29
N W Tel.	43½	..
N & W pf	84¼	..
N A Edison pf	96¼	97
Nor Cent	80¼	83¼
Norwalk T A pf	..	60
Numal Co	12	14

	Bid.	Asked.
O W Supply pf	108¾	109
Omnibus Corp. pf	89	90
Onyx Hos.	..	36¼
Orpheum Cir pf	103	106
Otis El pf	100¼	100⅞
Outlet Co pf	106	..
Owens Bottle pf	115	116
Pac Coast 1st pf	15	20
Do 2d pf	30	50
Pac Mills.	40	..
Pac T & T pf	120¼	140
Do pf	107	..
Park & Til	22	22¾
Penn Coal & Coke.	11	14
Penick & Ford pf	101	..
Penney (JC) pf	103¼	..
Peor & E.	19	21
Phila Co.	56	60
Do 6% pf	49¼	50
Do 5% pf	29¾	..
Phil R C & I ctfs	44¾	45¾
Phillips-Jones	47	56
Do pf	78¼	85
Phoenix H	40	44
Do pf	103	104½
Pierce O pf	15	17
Pitts C C & St L	96	150
Pitts Coal	25	36½
Do pf	73	75
Pitts Ft W & C	140¾	..
P Mck & Y	51	..
Pitts T C.	40	43¾
Do pf	82	88
Pitts Y & A pf	142¼	..
P & W Va	130	134
P R Am Tobacco.	89	89¾
Pr Stl Car pf	77¼	80
Prod & Ref pf	68¼	75
P S N J 6% pf	99½	100¾
Do 7% pf	108¼	110
Do 8% pf	124	..
P S E Pow pf	114	116
Pur Bak. A	46¾	47
Do pf	101¼	102
Pure Oil 8% pf	111	113
Rand M	39¼	39¾
Real Silk Hos pf	93¼	99
Read 1st pf	40½	41
Reid Ice Cream pf	98	..
RemTypew 1st pf	106	114¾
Do 2d pf	106	114
Rens & S	126¼	..
Reynolds Spring	4¾	5
Reis (E) 1st pf	73	80
Rutland pf	43	49
St L S W'n pf	75½	77
Schulte pf	118	120
Seagrave	13¾	13¾
Shell Un O pf	108	108¼
Sher-Wm's 1st pf	106½	100¾
Sinclair Oil pf	97	98¾
Sloss-Shef S & I	126	129
Do pf	106½	107
So P R. 8% pf	122¼	123
So Ry M & O	80	..
Spear & Co	10¼	14
Do pf	75	79
Spicer Mfg pf	104	108
Stand P Gl pf	..	25
Sun Oil	31½	32¾
Sup Stl	24	27
Sweets Co of Am.	11¾	13
Symington.	5¾	6
Tel'graph.	12	12½
Tex Pac L Trust	1,780	1,960
The Fair.	102	..
Thompson (J R)	47¼	47½
Tide W O.	27¼	27¾
Tran & W	15	15¾
Twin City R T	62	66
Do pf	92¾	106
U'wood pf	120	121
Un T Car	92	95
Do new	92	95
Un Cig Sts pf	125	..
Un Drug 1st pf	58½	63¾
Un D'wood	6	10
Do pf	25	48¾
Un P'board	17	18
U S C I P pf	109	113
U S Dist C pf	..	250
U S Ex	3	5½
U S Hofm	55	56
U S Ind Al pf	108¼	109¾
U S Tob pf	121	..
Univ Pic 1st pf	99¼	101¾
Univ Pipe & R pf	86¼	88½
V Raalte	13	14½
Vicksburg S & P	97½	100
Do pf	96¾	99¾
Va-Car Ch 7% pf	86½	87
Va I. Coal & C	75½	83
Vul Det.	16½	18
Do A	14¼	..
Do pf A	69	..
Wabash pf B	60	68
Walworth.	18¾	19¼
Ward Bak A	113	120
Do pf	91¾	92½
Web & H.	85½	86½
W Ex	1¾	2¾
W Penn Pw 7% pf	113½	114
Do 6% pf	102¼	103
Westn Pac	28	29
W El Inst Cl A	30¼	31¾
W'house Ea M 1st pf	80¼	83
W Rock M S ct	23¾	27
Willys-O pf	89	92
Wton Pump pf B	40¼	44
Yale & T.	70¾	71
Yellow Tr & M pf	96¼	98

RETORTS ON ACCORD WITH STANDARD OIL

Board of British Controlled Oil Fields Tells Voting Trust Sale of Assets Followed Precedent.

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Special Cable to THE NEW YORK TIMES.

LONDON, Jan. 4.—The dispute between the Board of Directors and the members of the voting trust of the British Controlled Oilfields reached a further important stage today with the publication of a letter written by the board to the voting trust which is held to constitute a damaging attack on the members of the latter body. References to the disposal of the company's assets to the Standard Oil Company form one of the most striking features in the letter.

The board of the British Controlled Oilfields, it will be remembered, issued last September a remarkable statement dealing with the heavy losses made by the company in its early history and in circumstances that appeared to call for an inquiry.

It also drew attention to the peculiar constitution of the company by which its real shareholders are deprived of any control over it owing to the intervention of the voting trust.

The voting trustees then issued a statement explaining that the management of the company's affairs did not come within the ambit of their powers. They made a particular point of the fact that the voting trust was constituted primarily to secure control of the company for all time by British subjects and to ensure that the output of the fields should in case of need serve only Imperial interests, and they added that they consequently did not regard with satisfaction the agreement made by Lord Buckmaster's board with the Standard Oil.

The reply now published by the board appears to be a crushing retort. It records a series of transactions which show that the company gave options to or contracted with foreign concerns with the active approval, in some cases, of the trustees and certainly without their opposition.

At the time of these transactions some of the trustees were also acting as directors. Most of these transactions were with the Standard Oil or its subsidiaries, or with the Royal Dutch Shell group.

The letter makes the disapproval by trustees of the agreement made last year with the Standard Oil, and since terminated, difficult to explain in view of their approval of the previous transactions with the same company.

THE COMPTROLLER OF THE CITY OF NEW YORK

will sell at his office in Room 530, in the Municipal Building, on

THURSDAY, JANUARY 6, 1927

at 12 o'Clock Noon

$60,000,000—4¼%

Gold Corporate Stock of The City of New York, of which

$50,000,000 is for Rapid Transit
$5,000,000 is for Supply of Water
$2,500,000 is for Dock Improvements

Principal Payable January 1, 1977

and

$2,500,000 is for "Various Municipal Purposes"

Principal Payable January 1, 1967

Exempt from Federal Income Tax and from the Income Tax of the State of New York.

Bids must be delivered to the Comptroller in sealed envelopes addressed to the Comptroller of The City of New York.

A deposit of 2 per cent. of the amount of the proposal must accompany each bid. Such deposit must be in cash or certified check upon a New York State Bank or Trust Company, or any National Bank.

For further information see "City Record," or consult any bank or trust company, or send for descriptive circular to

CHARLES W. BERRY,
Comptroller of The City of New York.

Our analysis of the business situation at the beginning of the new year is ready and will be sent to investors upon request.

Jackson, Boesel & Co.

Members
New York Stock Exchange
Chicago Stock Exchange
Chicago Board of Trade
New York Curb Market

42 Broadway New York, N. Y.
Telephone Hanover 7320

WE TAKE PLEASURE IN ANNOUNCING THAT

MR. CYRUS R. CURRIER

FORMERLY WITH FREEMAN & CO., 34 PINE STREET, NEW YORK CITY, HAS BECOME ASSOCIATED WITH OUR FIRM BEGINNING JANUARY 1, 1927.

Adams & Mueller

Investment Securities
Federal Trust Co. Building
34 Commerce Street 20 Clinton Street
Newark, N. J.
Telephone Mitchell 5822-3-4

PRINCE & WHITELY

Announce the opening of a Foreign Bond Trading Department in charge of

PAUL C. FREDERICKS, JR.

January 5th, 1927

American Rediscount Corporation

(Organized under Laws of the State of Maryland)

CAPITALIZATION	Authorized
Cumulative 7% Preferred Stock, par $100	50,000 shares
Membership Second Preferred Stock, no par	250,000 shares
Class "A" non-voting stock, no par	100,000 shares*
Common Stock, no par	50,000 shares

*Includes 50,000 shares reserved for conversion of 7% Preferred Stock.

Mr. L. H. Hendricks, President, summarizes his letter of January 4, 1927, as follows:

Organization and Purpose: The American Rediscount Corporation was incorporated under the laws of Maryland December 16, 1926. The Corporation owns substantially all of the capital stock of the Credit Corporation of America, the operating company, incorporated under the Banking Law of the State of New York. The purpose of this corporation is to furnish rediscount facilities for finance companies approved and admitted to its system under a relationship similar to that existing between the Federal Reserve Banks and their member institutions. Through the Credit Corporation the American Rediscount Corporation will engage in the discounting of approved acceptances and notes of selected finance companies operating in the United States.

Plan of Operations: Finance companies desiring rediscount privileges are required to purchase Membership Stock of the American Rediscount Corporation proportioned in amount to credit granted. Membership Stock thus purchased shall serve as collateral to the discount lines established, and shall be repurchaseable on cancellation of discount privileges given the owner of such stock. The plan of affiliating local finance companies is as follows:

1. The American Rediscount Corporation has divided the country into districts, from which one or more applicants for rediscount privileges will be selected. The rediscount privileges granted in each territory shall be non-transferable without the consent of the Rediscount Corporation and shall be subject to cancellation or alteration.

2. Each finance company must furnish satisfactory evidence of financial soundness and responsibility in accordance with the amount of rediscount accommodations to be granted.

3. Each finance company must enter into a trust agreement with a banking institution approved by the Rediscount Corporation. Under this trust agreement the finance company shall agree to deposit with such banking institution its customers' notes furnished as rediscount collateral together with the liens applying thereto. The notes are to conform in all respects to standards set up by the Rediscount Corporation.

4. Each finance company must agree to conform to the rules, standards and regulations as well as to the auditing and appraisals by the Rediscount Corporation. Periodical audits are to be required of every finance company operating under the plan.

Security: Under the system, the specific security for each $100 advanced by the Credit Corporation will be substantially as follows:

1. Installment notes of the face value of $110, endorsed by the finance companies, and with such other endorsements of manufacturers or dealers as are required by the finance companies, together with the chattel mortgages, liens or conditional sale agreements relating thereto, on which a substantial payment has been made by the installment purchaser.

2. Membership Stock of the Rediscount Corporation equivalent to a cash payment of from $15 to $20.

Capitalization: The present authorized capitalization of the American Rediscount Corporation consists of: (A)—50,000 shares ($5,000,000) of Cumulative 7% Preferred Stock, payable quarterly, which is convertible share for share into Class "A" Stock within two years from January 1, 1927, and thereafter such conversion provision shall continue unless cancelled by the Corporation after six months' notice; (B)—250,000 shares of participating non-cumulative Membership Stock. Such stock, after the payment of 1¾% dividends quarterly on the Preferred Stock and all accumulations thereof, is to receive non-cumulative dividends at the rate of $4 per annum before the Class "A" or Common Shares receive dividends, and after the Class "A" and Common Shares of the Company have received $7 per share in any year in dividends, the Membership Stock is to participate as a class equally in additional payments with the Class "A" and Common Shares made in such year; and, (C)—100,000 shares Class "A" Stock (of which 50,000 shares are reserved for conversion of 7% Preferred Stock) and 50,000 shares Common Stock, both of no par value. The Class "A" and the Common Shares are alike except that the Class "A" shares have no voting power.

Management: The American Rediscount Corporation will be managed by a Board of Directors and an Advisory Committee of prominent bankers. Mr. Laurence H. Hendricks, Comptroller of the Federal Reserve Bank of New York, has been elected President to take office February 1st. The Counsel to the Advisory Committee will be Hon. Morgan J. O'Brien.

Offered for subscription in units of one share of Cumulative 7% Preferred Stock and one share of Class "A" Stock when, as and if issued and received by us, subject to the approval of our counsel, Messrs. Murray, Aldrich & Roberts. The right is reserved to reject any and all applications, and also, in any case, to award a smaller amount than applied for.

Price $120 per Unit

Paine, Webber & Co

Members New York Stock Exchange
Established 1880
25 Broad Street, New York

BOSTON PHILADELPHIA ALBANY HARTFORD CHICAGO

The information and statistics contained in this advertisement have been obtained from sources that we deem reliable, and while not guaranteed, are accepted by us as correct.

New Issue

$5,700,000

City of Montreal

Forty Year 4½% Gold Bonds

(Non-Callable)

Dated December 1, 1926 Due December 1, 1966

Principal and half-yearly interest (1 June and 1 December) payable in United States gold coin at the Agency of the Bank of Montreal, New York, or in Canadian gold coin at the office of the City Treasurer of Montreal. Coupon bonds of $1,000 denomination, registerable as to principal.

Montreal, the largest City and the most important manufacturing and shipping centre in Canada, is the second largest seaport on the Continent, and the largest grain-exporting port in the World. The City is the headquarters for the Canadian National Railway System and the Canadian Pacific Railway System. Many important financial and industrial institutions, including Canada's two largest chartered banks, have their head offices there.

The population of Montreal has increased from 277,829 in 1901, to the present estimated population of 952,875 in 1926. This rapid growth is due to the City's favourable geographical location as an ocean and lake port, its availability to low cost water power, its proximity to an immense territory naturally adapted to industrial development, and to the stable labor element throughout the Province.

Price: 96 and interest, yielding over 4.72%

Wood, Gundy & Co.

Incorporated

Toronto
London, Eng.
14 Wall Street, New York
Montreal
Winnipeg

When Prices Decline

What position will your investments be in when prices decline?

Today bonds are high, but everyone knows that sooner or later these prices will decline and that losses may follow.

Home Title Guaranteed First Mortgage Certificates never decline in price. They are always worth 100 cents on the dollar and, in addition, pay a better rate of interest than any prime bonds that can be bought in today's market.

The Coupon below is for your convenience.

HOME TITLE INSURANCE COMPANY
51 Willoughby Street
Brooklyn, N. Y.

Gentlemen: Please send me, without obligation, facts concerning Home Title Guaranteed First Mortgage Certificates.

Name .....

Address .....

T. 1-5-27.

TATUM
8% GUARANTEED FIRST MORTGAGE BONDS
SAFETY Write for free booklet Number 559.
TATUM BOND AND MORTGAGE CORPORATION
250 Park Ave. Phone Murray Hill 3838

Guaranteed-Insurable
ADAIR BONDS
Adair Realty & Mortgage Co., Inc.
Exclusive Distributors
270 Madison Ave., New York. Phone Caledonia 7140

Brooklyn Trust Company
New York Office
26 Broad Street, at Exchange Place

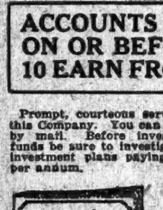
For $10.00
A Complete Investment Service consisting of *The Financial World* every week, Guenther's Appraisals of listed stocks every month, FREE consultation by confidential letters. Get "the proof" and a free acquaintance copy.
Clip this advertisement and return it with your address. Do it today.
The FINANCIAL WORLD
Published every week since 1902
53 Park Place, New York

The Man
A man who may be able to help you greatly in your sales development and business building work will be available Jan. 15.
He is 31 years of age and has a background of 9 years' business experience in banking and coal.
His resultful efforts in the line of sales organization, administration and supervision will commend his personality to you.
Stock selling plans or promotions will not be of any interest to this man. He wants another big job to do. One which will be worth $7,500 per year to you and more.
If you need a constructive factor in your organization, an interview is requested. Please address your letter, which will be held in strict confidence, to G 108 Times.

MANAGER WANTED
A life insurance man of the executive type with a proven record of writing more than half a million good business per year will find an unusual opportunity with one of the older life insurance companies to join one of its leading personal producers in managing an important branch office in New York. Answers held in strictest confidence. Address MANAGER, V 688 Times Downtown.

SAVINGS AND LOAN ASSOCIATIONS.
6% For Your SAVINGS
This old, conservative Building-Savings and Loan Association (operating under New York State banking supervision) offers a haven of safety as well as a fair profit for your savings. Under the terms of our popular Systematic Savings Plan $5 monthly matures to $500 in 81 months; $10 monthly to $1,000; $50 monthly to $5,000 and larger monthly savings in like ratio. Your savings earn from first of any month.

ACCOUNTS OPENED ON OR BEFORE JAN. 10 EARN FROM JAN. 1
Prompt, courteous service is a feature of this Company. You can deal with us entirely by mail. Before investing your January funds be sure to investigate our savings and investment plans paying from 4½% to 6% per annum.



"My Budget" Sent Free
in addition to our explanatory book, "The Safety of Savings," we will send a free copy of "My Budget," a pound book with "fill-in" blanks that will enable you to scientifically apportion your income Thousands in use.
BANKERS LOAN & INVESTMENT CO.
A SAVINGS AND LOAN ASSOCIATION
Dept. T. 34 Pine Street, New York.

DISSOLUTION NOTICES.

STATE OF NEW YORK, OFFICE OF THE Secretary of State, ss.:
I do hereby certify that a certificate of dissolution of GENE BUCK, INC., has been filed in this office this day and that it appears therefrom that such corporation has complied with section one hundred and five of the Stock Corporation Law, and that it is dissolved.
GIVEN IN DUPLICATE under my hand and the seal of office of the Secretary of State, at the City of Albany, this seventeenth day of December, one thousand nine hundred and twenty-six.
[SEAL] MARK STERN,
Deputy Secretary of State.

$25,000,000 BONDS ON MARKET TODAY

City of Montreal Is Offering $5,700,000—Rochester an Issue of $4,616,000.

$10,000,000 UTILITY OFFER

Bankers Are Marketing 7 Per Cent. Gold Bonds of International Power Securities Corp.

New bond offerings today aggregate more than $25,000,000 and include a wide range of domestic and foreign securities. Among the issues are two important municipal loans which were awarded only yesterday—a City of Montreal offering of $5,700,000, and one of $4,616,000 by the City of Rochester.

Further important bond financing will reach the market soon, including a $10,000,000 loan of the Province of Rio Grande do Sul, Brazil, negotiated by Ladenburg, Thalmann & Co.; a $10,000,000 loan of the Motecatini Company, the largest producers of fertilizer in Italy, and a $1,000,000 issue of the India Tire and Rubber Company, which has been arranged with New York bankers.

Offering is being made of $10,000,000 International Power Securities Corporation 7 per cent. secured gold bonds, series E, by a syndicate headed by Aldred & Co. and including Harris, Forbes & Co., the Bankers Trust Company, Minsch, Monell & Co., Inc., and the First National Corporation of Boston. The bonds are priced at 96% and interest, to yield 7.30 per cent. Besides being a direct obligation of the corporation, the bonds will be secured by a $10,000,000 mortgage made to the trustee by the Edison General Italian Electric Company and two of its subsidiaries. Net earnings of the Edison Company for 1926 are placed at $5,-865,000, or more than 3.5 times charges on the funded debt.

The Chase Securities Corporation, Wood, Gundy & Co., Inc., and the Royal Bank of Canada are offering a new issue of $5,700,000 City of Montreal 40-year 4½ per cent. gold bonds, non-callable, and priced at 96 and interest, to yield over 4.72 per cent. This issue constitutes the longest term bonds outstanding of Montreal.

George B. Gibbons & Co., Inc., Roosevelt & Son, Stone & Webster & Blodget, Inc., and Pulleyn & Co. are distributing $4,616,000 City of Rochester (N. Y.) 4½ per cent. bonds, due from 1928 to 1967 and priced to yield from 3.60 to 3.95 per cent. The bonds are legal investments for savings banks.

An issue of $1,402,500 Town of Tonawanda (N. Y.) 4½ per cent. bonds is being marketed by Lehman Brothers. Due serially from 1928 to 1957, this issue is priced to yield from 4.10 to 4.30 per cent.

Brokaw & Co., Lane, Roloson & Co., Inc., Lane, Piper & Jaffray, Inc., and Kalman & Co. are offering $1,200,000 Minneapolis Theatre Company first mortgage leasehold 6 per cent. sinking fund gold bonds. The issue matures in 1941 and is priced at 98½ and interest, to yield about 6.15 per cent.

The National City Company is placing on sale a new issue of $1,000,000 City of Jackson (Miss.) 4¾ per cent. bonds, due serially from 1928 to 1952 on a basis to yield from 4.25 to 4.45 per cent. The bonds are issued for water works and general improvement purposes.

Pogue, Willard & Co., Mackie, Hentz & Co., Crane, Parris & Co. and Robert Garrett & Sons are distributing $1,000,-000 of ten-year 6½ per cent. sinking fund gold bonds of Barber & Ross, Inc. The bonds are priced at 99 and interest, to yield over 6¾ per cent. The company occupies a seven-story building in Washington, D. C., for its hardware business and general offices and also engages in the structural steel business. The same banking group also is offering a new issue of 18,000 shares of common stock of Barber & Ross, Inc., at $37.50 a share. The directors intend to place this stock on a $3.50 annual dividend basis.

Prudden & Co. are marketing $400,-000 Palm Beach County (Fla.) School District 5½ per cent. bonds, due from 1928 to 1954 and priced to yield 5 per cent.

The syndicate headed by the National City Company announced that the $8,000,000 issue of Porto Rican-American Tobacco Company 6 per cent. bonds had all been sold.

St. Paul Sale Confirmation Asked.

Counsel for the Guaranty Trust Company of New York, trustee for the majority bondholders of the Chicago, Milwaukee & St. Paul Railroad, filed yesterday with Federal Judge James H. Wilkerson in Chicago a brief urging confirmation of the terms of the sale of the road. The road was sold at public auction in Butte, Mont., on Nov. 22, 1926, to Kuhn, Loeb & Co. and the National City Company for approximately $140,000,000.

FINANCIAL NOTES.

Harry M. Tingle has resigned as a Vice President of the Hodenpyl Hardy Securities Corporation.

E. E. Van Sickle has been elected Vice President of the Corn Products Refining Company, and Jeremiah Millbank has been made a director to succeed the late A. A. Smith.

The Central Union Trust Company has been appointed trustee for $20,000,000 Berlin City Electric Company 25-year 6½ per cent. sinking fund debentures, due on Dec. 1, 1951.

H. DeWitt Smith, recently with the New York Trust Company, has been appointed assistant managing director of the United Verde Copper Company with headquarters at 111 Broadway.

The Seaboard National Bank has been appointed trustee for $3,000,000 fifteen-year 6 per cent. sinking fund debenture bonds of the Western Dairy Products Company, due in 1941.

Halsey M. Simmonds is in the retail sales department of Goddard & Co.

A. M. Lamport & Co. have prepared a list of January investments yielding from 4¾ to 7 per cent.

Theodore C. Gies, formerly with Stone, Prosser & Doty, is with Bristol & Willett in their bank and insurance stock department.

L. D. Pierson & Co. are issuing their list of January investment suggestions.

Cyrus R. Currier, formerly with Freeman & Co., is with Adams & Mueller of Newark.

Prince & Whitely have opened a foreign bond trading department, with Paul C. Fredericks Jr. as manager.

William M. Hunter, formerly with Stone, Prosser & Doty, is with Moyse & Holmes in their bank and insurance stock department.

Howe, Snow & Bertles are distributing a history and analysis of the operations of the Detroit Railway and Harbor Terminals Company.

Harvey E. Brand and Pascal R. Harrower have been admitted as general partners in the firm of Hannahs, Ballin & Lee.

Holders of full-paid subscription receipts for Mariand Oil Company common stock are requested to surrender them to the trust department of Guaranty Trust Company to be exchanged for actual common stock certificates.

Eric Lazarus of Lewis Lazarus & Sons and Otto Meyer of the Meyer & Brown Corporation have been elected members of the Rubber Exchange of New York.

Nathaniel S. Greene, formerly with Moore, Leonard & Lynch, is now in charge of the foreign bond department of Rehmann & Osborne.

J. R. Bruce, formerly joint agent in New York and supervisor of southern branches of the Royal Bank of Canada, has joined the Eastern Exchange organization as First Vice President.

Robert R. Appleby, former Vice President, has become President of Kemsley, Millbourn & Co., Ltd. Raymond E. Kemsley, formerly President, has become Chairman of the Board. Alexander M. Duncan and Howard L. Wyeneth have been added to the board.

BLAIR IS OVERRULED IN TAX REVIEW CASE

Internal Revenue Head Must Furnished Evidence to Board, Appellate Court Decides.

Special to The New York Times.

WASHINGTON, Jan. 4.—The appeal of David H. Blair, Commissioner of Internal Revenue, for a reversal of a decree of the District of Columbia Supreme Court requiring him to obey a subpoena of the Board of Tax Appeals was denied in an opinion of the Court of Appeals of the District of Columbia yesterday by Justice Van Orsdel.

The Appellate Court supported the board in its dispute with the Internal Revenue chief and declared the board was entitled to obtain from the Commissioner the evidence necessary to enable it to pass intelligently on his actions as an inferior officer in income tax cases.

The case was instituted by the Oesterlin Machine Company of Cincinnati, Ohio, against the Commissioner to compel him to answer questions touching the evidence, data and information on record in his office, on which he based finding that the company was deficient in payment of income and profit taxes to the extent of $1,128.37.

Mr. Blair challenged the authority of the Board of Tax Appeals to review his finding, on the ground that it involved the exercise of discretion, which is not reviewable, and also that it compelled him to disclose records of his office in violation of Section 3,167, Revised Statutes, which imposes a fine for such disclosure.

In overruling this the Appellate Court held that Congress did not intend to close the door to judicial inspection of tax records in the custody of the Commissioner, as the statute provides exceptions when "otherwise provided by law." The Commissioner himself, the Court pointed out, through the Secretary of the Treasury, has established a departmental policy respecting the furnishing of records and data in aid of judicial proceedings in the courts, which included, by the most reasonable interpretation, the present case.

The Court reviewed at length the authority of the Commissioner and analyzed his jurisdiction and that of the Board of Tax Appeals, and reached the conclusion that the board is vested with full reviewing jurisdiction over the finding of the Commissioner in cases where a deficiency arises from a determination under the special assessment provisions of the Revenue act.

The appellate power, said Justice Van Orsdel, included the authority not only to review but to investigate de novo the matters in controversy between the Government and the taxpayer.

To this end, he pointed out, the board may affirm, set aside or modify, in such manner and to such extent as it may advise, the findings of the Commissioner.

It would be a travesty to hold, said Justice Van Orsdel, that after Congress had vested the board with broad jurisdiction it could be denied by a subordinate officer of the Government the evidence needed to pass intelligently on the actions of that inferior officer whose decisions the board is specially vested with power to review.

The general secrecy acts in revenue matters are limited by the special legislation giving the board the authority to summon witnesses and to enforce the production of records and other data, the Court declared.

The Court referred to the picture drawn by the solicitor for the Commissioner of the possibility of unlimited abuse of this power by the board and declared it was not impressed with it. It must be assumed that the board will not abuse its power, asserted the Justice, and will call only for such documents as were used by the Commissioner in reaching his decision. But the power, he said, was vested wholly in the discretion and judgment of the board, and the Commissioner had no option in the matter.

The decision is expected to settle a much-disputed matter in the Treasury Department which has hampered the functioning of the Board of Tax Appeals.

NEWARK GRANTS PAY RISES.

Increases to 2,500 City Employes Range From $200 to $3,000.

Approximately 2,500 city employes of Newark, including policemen and firemen, received pay increases totaling nearly $1,000,000 from the City Commission at its weekly meeting yesterday.

Patrolmen and firemen received increases of $200, making their maximum yearly salaries $2,500, while increases to higher officers in both departments ranged from $300 to $600.

Besides the 1,225 men in the police and 857 in the Fire Department, approximately 400 other city employes received increases ranging from $120 to $3,000 a year.

NEW INCORPORATIONS

New York Charters.

ALBANY, N. Y., Jan. 4.—Ninety-nine new corporations, with an aggregate capitalization of $1,637,500, were chartered today. They include:

MANHATTAN.

Sarnov Italian Olive Oil Refining Co., 500 common, no par; H. Ruhl, E. Mueller, G. Dubon. (Filed by F. Ziegler Jr., 217 Bway.)

Delger Dress Shoppe, make clothing, $10,-000; D. Babich, L. Shapiro, D. Machlin. (Filed by J. I. Krefets, 570 7th Av.)

Fein-Litt Machine Works, general contractors, $10,000; R. J. Fein, M. Litt, B. Zwick. (Filed by Stern & Stern, 51 Chambers St.)

Bernhard-Stoll, dry goods, $10,000; S. Bernhard, J. Stoll, E. R. Wolff. (Filed by Walter & Wolff, 2 Rector St.)

Keebler & Co., make textiles, $100,000; R. C. Keebler, G. F. Updike, E. H. Moore. (Filed by Updike Bros., 149 Bway.)

Seven Realty Co., 100 common, no par; M. Robbins, G. F. Kurzman, C. A. Springstead. (Filed by Rose & Paskus, 128 Bway.)

Filing Equipment Bureau of N. Y., 1,000 shares, $100 each, 1,000 common, no par; C. H. Cobb, R. H. Charlton, E. A. Dunn. (Filed by Elder, Whitman, Whyburn & Crocker, Boston.)

Carmel Press, printing, $1,000; S. Tabachnikoff, A. Popeck, H. Levine. (Filed by I. Frankenberg, 31 First St.)

Alex Cohen, make wearing apparel, $50,000; A. Cohen, N. Handel, E. Tumis. (Filed by A. A. Silberberg, 236 Bway.)

General Compounding Corp., chemical, 5,000 shares, $10 each; 500 common, no par; M. F. Aresker, A. Saunders, J. L. Williams. (Filed by E. J. Baily, 32 Liberty St.)

John H. Lock Co., groceries, 500 common, no par; J. H. and S. F. Lock, K. Christy. (Filed by Bartholmen & Bartholmen, Buffalo.)

Emerson Corp., realty, 100 common, no par; L. Barker, F. M. Disbrow, J. Brown. (Filed by J. S. Meadow, 291 Bway.)

Creston Apartments Corp., $10,000; J. Perlbinder, F. Engel, F. Goldfein. (Filed by J. Goldfein, 1,540 Bway.)

Marina Transfer Co., general trucking, $10,000; M. C. C. Giuffra, M. J. and M. T. Holton. (Filed by K. K. Klein, 291 Bway.)

Wonder Window Washer Corp., $20,000; R. Schor, L. Wagner, S. B. Miners. (Filed by P. Isaacs, 152 West 42d St.)

American Rand Guyonel theatrical, 100 common, no par; P. MacFarlane, S. J. R. Steiner. (Filed by A. B. Edison, 17 East 41st St.)

Patent & Process Corp., inventions, 1,000 shares, $100 each; 40 common; no par; R. M. McCulloch, D. H. Starks, D. V. Carr. (Filed by Appleton, Rice & Ferrin, 59 Wall St.)

Davenport Garage, $5,000; G. W. Miller, M. Feinberg, L. M. Levinson. (Filed by M. W. Solomon, 302 Bway.)

Jacobs & Baris, women's apparel, $5,000; D. and L. Jacobs, K. Baris. (Filed by Hays, Podell & Shulman, 1,440 Bway.)

Nathanson Neckwear Co., $20,000; N. and T. and A. Nathanson. (Filed by Baker & Obermeier, 34 Nassau St.)

Buchman-Bloch Co., women's apparel, $35,-000; M. and H. Buchman, J. J. Bloch. (Filed by M. Katz, 150 Bway.)

H. E. Egleton Co., building materials, $20,-000; H. E. and D. A. Egleton, W. Waltomath. (Filed by Mapes & Rayner, 370 East 149th St.)

Visor Products Corp., make eyeshades, $5,000; B. Jay, S. Schneider, M. Brandenberg. (Filed by W. S. Sherwood, 1 Madison Av.)

Penn Region Garage, 100 common, no par; S. Bunin, E. H. Reichert, L. Rosenstraus. (Filed by S. Hellinger, 303 Bway.)

Hahn & Schichter, dairy products, $10,000; F. Deangelis, J. Edelstein. (Filed by W. Tancer, 38 Park Row.)

F. K. Forenz, general novelty business, $1,000; G. Lasker, J. C. Seligmann, F. Rochowitz. (Filed by M. G. Cutler, 110 West 40th St.)

Ettinger's Lunchroom, $5,000; S. Ettinger, A. Loewenthal. (Filed by L. M. Wolff, 110 West 40th St.)

Rossal Novelty Mfg. Co., $15,000; P. Rosenblatt, A. Gogel, I. Salisch. (Filed by S. S. Hauben, 305 Bway.)

Alexander Av. Coffee Pot, $5,000; M. and M. Czumak, R. Jurdyga. (Filed by A. M. Fariser, 51 Chambers St.)

F. Hanger, women's apparel, $25,000; F. Hanger, M. E. Stainberg, F. R. Linden. (Filed by M. L. Levine, 162 Bway.)

Kohn & Hofstadter, silks and fabrics, $20,000; J. L. and F. Hofstadter, S. Kohn. (Filed by A. Gross, 144 Bway.)

Sol Medoff & Co., general commission business, $5,000; H. and J. Medoff, B. Dinowitz. (Filed by Finkelstein & Welling, 36 West 44th St.)

Ess-Kay-W Coats, women's apparel, $10,000; P. Levy, R. Hauser, C. Cohn. (Filed by L. H. Solomon, 200 5th Av.)

Public Brokerage Corp., stocks and bonds, $10,000; N. Talley, M. Garber, A. Schochet. (Filed by H. M. Goodman, 1,440 Bway.)

Prospect Inn, restaurant, $10,000; M. W. Schwartz, M. Bader. (Filed by D. H. Rubin, 15 Park Row.)

Epoch Realty Corp., $10,000; S. Smith, S. Harnick, N. Springsock. (Filed by L. Bernstein, 305 Bway.)

Wirth & Hamid Realty Corp., motion picture theatres, $100,000; E. Satlein, W. Weinberg, C. Cartoon. (Filed by Kornbluch & Butter, 154 Nassau St.)

Wyester Necktie Corp., 1,000 common, no par; G. M. and J. Del Howth, L. J. Ellis. (Filed by Delyon, Howth & Co., 165 Bway.)

Lesack Land Co., $5,000; F. and S. Zackheim, M. Lehman. (Filed by S. L. Zuckerman, 350 Bway.)

Johan Dawith Galleries, merchandise, $50,000; T. Wetemeyer, K. Hermsen, R. Baschkoff. (Filed by G. J. Rosen, 233 Bway.)

Klimun Realty Corp., $25,000; H. Berger, M. Kelley, M. C. Campbell. (Filed by Gregory, Stewart & Montgomery, 25 Bway.)

Sport Style Mfg. Co., sports wear, $20,000; P. Herschcopf, M. Miller. (Filed by D. Herschcopf, 39 Park Row.)

Frederick-Williams, make neckwear, $50,-000; F. Falk, L. Knott, A. G. Reish. (Filed by S. W. Sollfrey, 287 Bway.)

O'Brien Lighting Products Corp., $50,000; L. Gossett, S. Bernstein. (Filed by M. E. Gossett, 212 5th Av.)

Franzblau Millinery Co., $5,000; L. and S. Franzblau, A. Marcus. (Filed by N. Friedman, 239 Bway.)

Ait Distributing Corp., goods, wares and merchandise, $25,000; A. Falk, R. B. Linton, L. Kommel. (Filed by D. L. Podell, 111 Bway.)

Benal Hosiery Co., $10,000; A. L. and B. and S. Levine. (Filed by D. Levine, 390 New Lots Av., Brooklyn.)

Parris & Clofalo, mosaic and tile work, $50,000; A. C. and C. V. Clofalo, M. L. Daiucia. (Filed by J. J. Ligari, 302 Bway.)

S. & H. Hessenberg, silk and wool fabrics, $100,000; S. and H. H. and A. Hessenberg. (Filed by Jenkins & Jamison, 200 5th Av.)

J. M. D. Holding Co., autos, $3,000; J. and M. and J. Damsky. (Filed by A. Schachne, 30 Graham Avenue, Brooklyn.)

Rosetta Realty Co., $10,000; J. Silverstein, J. Kronovat, H. Silverman. (Filed by M. Silverstein, 305 Broadway.)

Stackywell Construction Corp., brick and lumber, 200 common, no par; D. Rosenberg, C. Glantz, J. C. Levy. (Filed by L. M. Cohen, 32 Broadway.)

880 43d Street Corp., autos, $5,000; H. Sturmfeder, L. Jensen, B. E. Geller. (Filed by S. Goldschmidt, 220 Broadway.)

1,025 44th Street Corp., same as preceding.

900 43d Street Corp., same as preceding.

908 44th Street Corp., same as preceding.

La Rae Hats, millinery, $20,000; M. Berlinger, M. Siegal, H. Schwartz. (Filed by S. G. Geller, 336 Fifth Av.)

Chalk, Goldstone & Schreiber, make dresses, 200 shares, $100 each; 15 common, no par; M. Kauffman, E. J. Keane, M. Freeman. (Filed by Bondy & Schloss, 275 Fifth Av.)

Birnbaum & Pollak, wearing apparel, 100 common, no par; I. L. Miller, R. K. Daniln, S. G. Rice. (Filed by Godfrey & Marx, 42 Broadway.)

Hydrographic Products Co., paints and cements, $150,000; O. R. Schultz, L. K. Detwiler, L. Freudler. (Filed by Herman & Brust, 170 Broadway.)

Cute Little Coat Co., infants' clothing, $10,000; E. and J. Richman, C. Koch. (Filed by E. M. Cohn, 31 Union Sq.)

Miss Emma, millinery and wearing apparel, $5,000; T. W. Gillespie, W. O. Langley, L. Seitz. (Filed by H. Hoelljes, 68 Madison Av.)

T. E. and A. Realty Co., $5,000; T. L. and E. P. and A. K. Murnos. (Filed by J. B. Glebocki, 147 Nassau St.)

Delta Bros., make wearing apparel, 1,000 common, no par; M. and N. and E. Deltz. (Filed by Rosenblum & Sommer, Manhattan.)

BROOKLYN.

Flarol Garment Co., $10,000; S. L. Fishkin, S. A. Cohen, N. A. Herman. (Filed by E. I. Goodman, 280 Bway, Manhattan.)

East New York Knee Pants Co., patents and patent rights, $10,000; H. Reif, L. Kolker. (Filed by H. B. Falab, 1,170 Bway, Manhattan.)

Hillel Improvement Corp., realty, 10 common, no par; P. Skolnik, J. and B. Bluestein. (Filed by S. S. Hauben, 305 Bway, Manhattan.)

Damsky Bros., goods, wares and merchandise, $1,000; J. and M. and J. Damsky. (Filed by A. Schackno, 50 Graham Av.)

Evergreen News Agency, newspapers, $5,000; J. and B. Edelman, J. A. Gins. (Filed by Giacoona & Richard, 177 Wilson Av.)

Force Cleaning Material, 100 common, no par; M. L. Crouch, F. Perach, B. Cohen. (Filed by Prince & Loeb, 19 Cedar St. Manhattan.)

White Way Petroleum Co., realty, $10,000; S. First, D. Brenner, A. Schenker. Filed by G. Abrams, 350 Stone Av.

Dunham Place Realty Co., $20,000; S. Pine, J. Berliner, R. Karp. (Filed by Garmassey & Hertz, 51 Chambers St., Manhattan.)

Leonards Cleaners and Dyers, $10,000; M. T. Collins, C. Schwarze, B. Feldstein. (Filed by M. Tirschwell, 31 Nassau St., Manhattan.)

Stanwell Building Corp., $20,000; M. I. Lerkin, J. Trachtman, J. N. Venitte. (Filed by E. Larkin, 381 Livonia Av.)

Jaynos Corp., realty, $5,000; I. Markowits, M. M. Brown. (Filed by J. Rubin, 305 Bway, Manhattan.)

Leverich Investing Corp., stocks and bonds, 100 common, no par; C. F. Strenz, A. L. and A. A. Leverich. (Filed by Hutton & Holahan, 32 Court St.)

Bee Contracting Co., plumbing, $5,000; R. and M. Brass, K. Unkeless. (Filed by I. Ehrlich, 685 Rockaway Av.)

Canterbury Press, printing, $20,000; M. Shapiro, I. J. Silkawitt, R. Gerber. (Filed by Shapiro & Silkawitt, 501 East 161st St., Manhattan.

Coastview Realty Co., $50,000; E. Dresdner, L. A. Sternberg, H. B. Epstein. (Filed by H. Perlman, 63 Park Row, Manhattan.)

QUEENS.

Astoria Bakery, bread and confectionery, $10,000; B. Melcher, I. Dreyson, J. Goahman. (Filed by M. K. Klein, 291 Bway, Manhattan.)

Darashden Realty Corp., 100 common, no par; D. and B. Felder, E. Rashkin. (Filed by B. Alexander, 1,133 Bway, Manhattan.)

Metropolitan Estates, Queens, realty, $5,000; R. and J. and L. Shelley. (Filed by S. S. Hauben, 305 Bway, Manhattan.)

American 3-Way Luxfer Prism Co., ornamental tile, 100 common, no par; W. J. Goodecker, M. D. Kilbride, T. E. Blattner. (Filed by H. F. Williams, Chicago.)

BRONX.

Fellows Holding Corp., 100 common, no par; S. Ochipinto, S. Einhorn, T. Tubman. (Filed by H. Rosenblatt, 291 Bway.)

Shapiro-Stollman Co., masonry and carpenter work, $4,000; S. and I. Shapiro, J. Stollman. (Filed by S. S. Feinstein, 154 Nassau St.)

J. Budney Dairy Co., $2,500; B. Jacobs, M. Raspiel, F. J. McNulty. (Filed by Blumenthal & Blum, 291 Bway.)

RICHMOND.

Svea Building Association, equip lodge rooms, $25,000; G. Ericson, E. Petersen, O. A. Bergren. (Filed by J. O. Trybom, 51 Chambers St., Manhattan.)

Staten Island Supply Co., plumbing and steamfitting, $100,000; F. A. Verdon, W. T. Shillcock, M. Hall. (Filed by T. F. Cosgrove, Staten Island.)

OTHER LOCALITIES.

Gypsy Grill, Baldwin, restaurant, $1,000; M. T. Jackson, A. Bower, L. Keegan. (Filed by H. O. Dobson, 189 Montague St., Brooklyn.)

Millerose Realty Corp., Freeport, $10,000; J. and E. P. Crutkshank, H. F. Atkinson. (Filed by H. O. Dobson, 189 Montague St., Brooklyn.)

Burd & Jameson, Buffalo, realty, $10,000; H. E. and G. M. Jameson, R. F. Burd. (Filed by Goldring, Sherman & Reisman & Killeen, Buffalo.)

Henry P. Hallenbeck, Syracuse, groceries, $35,000; H. P. and G. T. Hallenbeck, I. E. Young. (Filed by E. L. Wildman, Syracuse.)

Fair Des Corp., Buffalo, perfumeries, $60,000; C. L. Suess, J. J. Jerge, E. M. Ackerman. (Filed by J. B. Corcoran, Buffalo.)

Tallman Realty Co., Suffern, Rockland County, $20,000; H. G. Osborn, W. H. Jenkins, K. B. Rose. (Filed by M. Lezow, Suffern.)

Deseon Mfg Co., Mount Vernon, make clothing, $5,000; A. and A. Denisco, C. DiMarco. (Filed by F. F. Palmisen, Mount Vernon.)

Syracuse Baseball Club, Syracuse, 500 common, no par; W. C. Giles, M. J. Kelly, B. Rickey. (Filed by Gannon, Spencer, Michell Reilly, Syracuse.)

Kenworthy Printing Co., Buffalo, 500 common, no par; C. A. and H. L. Kenworthy, R. L. Kimberly. (Filed by Donnelly, O'Neil & Lindal, Buffalo.)

Acushnet Harbor Holding Co., Mineola, 400 common, no par; L. Langley, M. Bafley, P. D. Stoddart. (Filed by Stoddart & Stoddart, Mineola.)

Allen Coffee Shoppe, Schenectady, restaurant, $3,000; R. A. and H. O. and E. Allen. (Filed by Nayton, Robinson, Maynard & Bates, Schenectady.)

CAPITAL INCREASES.

Ernest J. Willis Co., Manhattan, $75,000 to $250,000.

Deanite-Brownstone Co., Manhattan; $30,000 to $75,000.

Masten Const. Co., Manhattan, $10,000 to $200,000.

Alice Foote MacDougall Coffee Shops, Manhattan, $25,000 to $300,000.

Edlar Realty Corp., Manhattan, $300,000 to $750,000.

Wise Shoes, Manhattan, 6,000 to 27,500 shares of which 7,500 are $100 each, 20,000 common, no par.

Federal Addressing Machine Corp, Buffalo, 4,000 to 5,000 shares of which 1,000 are $100 each, 4,000 common, no par.

Chapin-Owen Co., Rochester, $200,000 to $500,000.

Five Star Shoe Co., Queens, $50,000 to $75,000.

Commercial Storage Co., Albany, $30,000 to $75,000.

Enterprise Garnetting Co., Albany, $155,000 to $250,000.

Comfort Pillow Corp., Bronx, $10,000 to $30,000.

Laurel Commercial Co., Brooklyn, $20,000 to $50,000.

Dexter Park, Dexter Park, $45,000 to $90,000.

Dyerkin & Gitter, Brooklyn, $20,000 to $50,000.

Globe Plaster Co. of Buffalo, Buffalo, $250,000 to $600,000.

St. Lawrence County Utilities, $3,000,000 to $5,000,000.

William Henrich's Sons Co., Buffalo, 2,500 shares $100 each to 5,000 common, no par.

CAPITAL REDUCTIONS.

Rockford Showrooms, Manhattan, $10,000 to $1,000.

American National Homes Corp., Brooklyn, $100,000 to $10,000.

NAME CHANGES.

Litsky & Wechsler, Manhattan, to Litsky & Victor.

Whiteley-Buchsbaum, Manhattan, to Whiteley & Buchsbaum.

Humil Corp., Manhattan, to Calorae Electric Corp.

Popular Negligee Co., Manhattan, to Stein Underwear Co.

Peacock Inn Corp., Bronx, to Pageant Inn.

MERGERS.

K. and B. Piano Corp., Manhattan, merges Kranich & Bach.

L. C. Smith and Corona Typewriters, Groton, former by consolidation, merge Corona Typewriter Co.

Tonawanda Power Co., North Tonawanda, merges Grand Island Light and Power Corp.

SURRENDER OF AUTHORITY.

Connecticut Lace Works, Connecticut.

American 3-Way Luxfer Prism Co., Illinois.

D'Orsays American Corp., Delaware.

DISSOLUTIONS.

Dorsey Building Corp., Manhattan.

Livia Realty Co., Manhattan.

Trunkee Manufacturing Co., Manhattan.

St. Jacobs Oil Co., Manhattan.

Alert Operators, Manhattan.

Howes Transportation and Contracting Co., Manhattan.

Gravure Bindery, Manhattan.

Town Talk Clothes, Manhattan.

M. C. Creston Plumbing Supply Co., Manhattan.

Milano Co., Manhattan.

Morton Greenwich Realty Corp., Manhattan.

Pondoe Co., Manhattan.

Willard S. Burrows Co., Manhattan.

Harris Brokers Service, Manhattan.

Halgro Corp., Manhattan.

Weinstein Cloak Co., Manhattan.

Trans-Siberian Fur Trading Corp., Manhattan.

Natemlo Co., Manhattan.

J. S. Johnston & Co., Manhattan.

John W. MacDonald & Son, Manhattan.

Goldstein-Siegel Co., Manhattan.

Edla Printing Co., Manhattan.

Detoro Co., Manhattan.

Gratz, Lindauer & Masch, Manhattan.

Oxford Carpet Co., Manhattan.

Colonial Park Corp., New Rochelle.

Mallett Contracting & Supply Co., Bronx.

Economical Housing Corp., Brooklyn.

Bayside Stores Corp., Queens.

Don Ros Construction Co., Bronx.

Pelham Bay Park Land Co., New Rochelle.

Braddock Homes Corp., Jamaica.

Midwood Securities Co., Brooklyn.

Right Way Realty Corp., Bronx.

Marx & Rawolle, Shoreham.

Philip Slotkin Heating & Plumbing Corp., Brooklyn.

R. J. Schaefer Realty Co., Larchmont.

Rendles Realty Corp., Brooklyn.

Parkview Home Builders Corp., Bronx.

Griffith M. Jones & Co., Utica.

Wilbert Parkview Builders, Brooklyn.

Manrigo Construction Co., Brooklyn.

Stokiswin Corp., Queens.

Staten Island Supply Co., New Jersey.

Plakoe, Great Neck.

Malbone Construction Co., Brooklyn.

Peck-Shannahan-Cherry, Syracuse.

Ridge Housing Corp., Brooklyn.

Estate of Ethan Flagg, Yonkers.

New Jersey Charters.

Special to The New York Times.

TRENTON, N. J., Jan. 4.—City Investment Mortgage Corp., Newark, loan money, $125,-000; Harry Kay, Samuel Esrig, Harris, Isabel Guttman, Newark. (Atty., Harry Kay, Newark.)

Neesande Realty Corp., Union City, $25,-000; Louis Ness, New Durham; Harry Anderson, Ridgefield Park; Theodore Giledt, Weehawken. (Attys., Giledt & Wiencke, Union City.)

Emmet Cigar Corp., Newark, $5,000; Hyman Mirsky, Celia Mirsky, Irvington; Harry Naumoff, Hilfa Naumoff, Newark. (Atty., Harry T. Daymos, Newark.)

Crestmar Realty Co., Camden, $125,000; Charles M. Bridge, Edward F. Hodges, Thomas F. Salter, Camden. (Atty., Bleakly Stockwell & Burling, Camden.)

Fishermen's Ice & Cold Storage Co., Wildwood, sea food, $125,000; George A. Redding, Carl A. Lindholm, Harry M. Wills, Jesse N. Laudeman, Wildwood. (Atty., Kook & Shenders, Wildwood.)

Famous Delicatessen Corp., Newark, $10,-000; Harry Lachman, Louis Reese, Joseph Richman, Newark; Estelle H. Friedlander, Union City. (Filed by Corporation Trust Co., Jersey City.)

Grand Cloak & Suit Co., Inc., Jersey City, $10,000; Harry Rogovian, Brooklyn; Morris Rothkopf, Samuel Berger, William George, Jersey City. (Atty., William George, Jersey City.)

Globe Electric Co., Bloomfield, motors, machinery, $25,000; John Lockwood, Mary Cooney, Herbert Levine, Bloomfield. (Atty., Peck & Davis, Bloomfield.)

Montclair Riding Club, Inc., Montclair, $50,000; J. Gordon DuBois, Leroy DuBois, Russell DuBois, Montclair. (Atty., Henry W. Trimble, Montclair.)

Kramer & Montano, Inc., Newark, transportation of passengers and commodities, $25,000; Otto H. Kramer, Rocco Montano, Marie Mueller, Newark. (Atty., Piume L. Douglas, Newark.)

Owl Drug Co., Town of Union, chain drug stores, $25,000; Leopold A. Golden, Hillside, Phillip Golden, Nettie E. Golden, Newark. (Atty., Leopold A. Golden, Hillside.)

Newcan Finance Co., Camden, real estate, stocks, bonds, $125,000; Walter B. Wilkins, Lucy W. Batchelor, Helen M. Pohle, Camden. (Attys., Bleakly, Stockwell & Burling, Camden.)

South Hudson Holding Co., Jersey City, real estate, $50,000; Louis Stein, Charles Schor, Isadore Glauberman, Jersey City. (Atty., Isadore Glauberman, Jersey City.)

Sexton Garage Inc., Richland Park, 100 shares, no par; C. A. Sexton, Emily C. Sexton, New Brunswick; S. S. McCahill, Miami, Fla. (

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STOCKS IRREGULAR OVER THE COUNTER

Sugar Shares Advance in Wake of Refined Product—New Activity Evident.

GAINS IN INDUSTRIAL GROUP

Divergent Trends Apparent in Bank and Utility Sections—Several Issues Easy.

Irregularity prevailed throughout the session on the over-the-counter market yesterday. Sugar stocks, in response to a general advance in the prices of the refined product on the previous day, again came in for a display of activity and strength such as marked them on last Friday. Rises of from 1 to 3 points occurred in Central Aguirre, Holly Sugar and Savannah Sugar Refining.

In the industrial section, good inquiry obtained for the silversmith issues, with International Silver common advancing a point and the preferred 2 points to a new current high, while Gorham Manufacturing maintained its recent gains. United Milk Products, American Piano, Southern Baking, Newport Company prior common and Merck & Co. preferred were all stronger, with advances of from 2 to 5 points.

Bank stocks were more irregular than on Monday. Hanover National and Mechanics Bank of Brooklyn were in considerably better demand, while easier tendencies appeared in Chelsea Exchange, National City, Guaranty Trust, United States Mortgage and Trust and Lawyers Title and Guaranty.

Utility stocks were also irregular, with rather extreme easiness in Augusta-Aiken Railroad and Electric preferred and National Power and Light preferred. Connecticut Light and Power senior issues were higher.

New Cars for Missouri Pacific.

The Missouri Pacific Railroad has placed orders for 3,000 miscellaneous freight cars to cost approximately $6,000,000. It is expected to place additional orders for 100 ballast, 100 gondolas and twenty caboose cars.

MISCELLANEOUS MARKETS

QUOTATIONS FOR JANUARY 4.

FOREIGN INTERNAL SECURITIES

Securities in subjoined table payable in currency of issuing countries:

Security.	Rate.	Issue.	Bid.	Asked.
Belg. Premier	5	1920	21	22
Belg. Restoration	5	1919	20	22
Brit. Fund	4	Mar., 1910	81	83
Brit. Nat. W. B.	5	1929	102	104
Brit. Nat. W. B.	5	Oct., 1927	101½	103½
Brit. Nat. W. L.	5	1949-47	96	98
British Consol.	2½		51	53
British Victory	4	Sep., 1919	88	90
Denmark	5	1919	245	252
Denmark	3	1894	148	156
French Govt.	4	1917	19	21
French Gov. Vic.	5	Jan., 1931	23½	25½
French Loan	5	Prem., 1920	30½	32½
French Loan	6	1920	28	30
Italian War Loan	5		34½	35½
Midl R	6	1900	22	24½
Norway	6	1921-31	260½	262½
Norway	6½	1944	270	275
Norway	6	1926-70	263	267
Paris-Orleans	6	1956	24½	26
*Poland Govt.	5	1924	5¼	6¼
Prague	4		16¼	18½
Russian Rentes	6	1884	0	0
†Warsaw	5	1921	100	125

Payable in currency other than that of issuing countries:

Security.	Rate.	Issue.	Bid.	Asked.
Arg. (unlisted)	5	Sep., 1945	88½	90¼
Arg. (recission)		1945	76½	78½
Bolivia	8	1940	89	91
Brazil	4½	1889	59	61
Brazil	4½	1883	60½	62½
Brazil	5	1913	63	65
Brazil	5	1895	63½	64½
Brazil	4	1889	56	58
Brazil Rest	4	1900	50¼	52½
Brazil	4	1910	50½	52½
Buenos Aires 10-yr. gold bonds	6		98	101
Buenos Aires 5s, 1919, £10 pieces			64	67
Buenos Aires 5s, 1915, £100 pieces			70½	72½
Canada	5	1937	101	104
Canada	5½	Nov., 1933	104½	104½
Central Pac. R. R. (European issue)	4	1946	71	73
C., M. & St. P.	4	1925	58	56
Chile 1st 5s, 1911			74	77
Chinese Reorg.	5	1913	58	60
Costa Rica	7	1911	68½	70½
Greek Govt.	5	1914	114	119
Mortgage Bank of Denmk 5s (£100 units)			478	494
Sao Paulo fr., st.		1907	68	70
Sao Cath., Brazil	8		79	82
Uruguay	5	1915	80	84
Uruguay	5	1919	80	82

*Per 100 sloty. †Million Polish marks.

GERMAN STOCKS AND BONDS.

Bonds quoted in dollars per million pre-war marks:

	Bid.	Asked.
German Government (War Loan 5s, 1924-18)	2,025	2,075
Hamburg 4½s	100	110

Bonds quoted in dollars per thousand pre-war marks:

	Bid.	Asked.
Hamburg 4s (pre-war issue)	1¼	2
Prussian (consols) 3½s	1.85	1.93
Krupp 5s	1¼	1⅝
Munich 4s (pre-war)	3	5
Gen. Elec. 4½s, (pre-war issue)	26	28
Do 4½s, 1919	2¼	3
Berlin 4s (pre-war)	5	6
Hamburg-American 4½s	29	31

Stocks quoted in dollars per share, having a par value in reichsmarks (gold marks) as indicated:

	Bid.	Asked.
Hamburg-American Line (200)	120	130
North German Lloyd (40)	15½	16½
Leonard Tietz (100)	30	31
A. G. f. Germ. El. (100)	37	39
Do pf B (60)	12⅜	13⅜
Hayden Chemical (40)	12	13
Badische Anilin (240)	180	190
Dalimler Benz Motor (60)	11¾	12⅜
Goerlitzer Wag & Mas (80)	3	4
Hansa Lloyd W (20)	2¾	3½

BANKS.

	Bid.	Asked.
Deutsche Bank (100)	45	47
Berliner Handels (200)	125	135
Commerz und Privatbank (6)	30	32
Darmstaedter (100)	60	62
Disconto Gesellschaft (150)	63	65
Dresdner Bank (80)	32	34
Barnen Bankverein	37	39
Hamburg Vereinsbank (80)	20¼	22
Mitteldeutsch Creditbank (20)	7	8
Reichsbank (100)	40	42

AUSTRIAN AND HUNGARIAN.

	Bid.	Asked.
Austrian A. E. G. (2,000 kr.)	1.10	1.25
Merc'rbank Vienna sh. (3,000 kr.)	.75	1.00
Hung'n Gn. Ry. Bk (100,000 kr.)	2¾	3¾
Rima Murany (200 kr.)	3¾	3¼

CANADIAN PUBLIC SECURITIES.

Payable, principal and interest, in United States gold coin:

	Rate.	Mat.	Bid.	Asked.
Alberta	5½	1947	105½	107
Alberta	5	1939	100	101
Alberta	5	1943	100	101
Alberta	5	1948	100	101¼
British Columbia	4½	1927	99½	100
British Columbia	5	1939	100	101
British Columbia	5	1949	100¼	101¼
British Columbia	4½	1930	104	105
Calgary	7	1928	102	103
Calgary	5½	1944	100¾	102
Greater Winnipeg Wat.	5	1929	99¼	100¼
Greater Winnipeg Wat.	5	1952	99	100
Manitoba	5	1944	101	102
Manitoba	6	1946	112	114
Montreal	5	1930	100	101
Montreal	5	1943	100¼	101¼
Montreal	5	1958	101½	103
New Brunswick	6	1928	101	102
New Brunswick	5	1934	100	101
Nova Scotia	6	1928	101	102
Nova Scotia	5	1934	100	101
Ontario	5	1942	101½	102½
Ontario	6	1943	111½	112½
Ottawa	5	1949	100¼	102
Regina	6	1944	97	99
Saskatchewan	6	1927	100¼	101
Saskatchewan	5	1932	100	101
Saskatchewan	5	1943	100	101½
Saskatchewan	5½	1946	106	107½
Toronto	5	1948	100	101¼
Victoria	5	1944	98½	100
Victoria	5½	1944	102½	104

INVESTMENT TRUST FUNDS.

	Bid.	Asked.
Amer Founders Trust (new units)	83½	85
Do (old units)	145¼	150
*Bankers Hold. Tr. (units)	117	120
Bond Shares	98	100¼
Continental Securities	52	60
Diversified Trust Shares	16½	17¾
Financial Investing Co., N. Y.	17¼	19½
Fin. Ind. Soc. 7% pf	99½	101
Do A	32	..
First Federal For. Invest	95	..
First Invest. Co. A pf. and par	49	51
Incorporated Investors	108	110
Industrial Trust Shares	11¼	12
Int Sec Tr Am (new units)	131½	134
Do (old units)	148½	..
Do common	35½	36¾
New England Investment	10¾	11¾
Second Int Sec units	66	70
Stuyvesant Bond and Share	18	24
Do pf.	81	85

BONDS.

Financial Invest. 5s, 1930, w. w.	97¾	97¾	
Do 5s, 1940, w. w	96½	96⅝	
Int'l Sec Tr Am. A. 6s, 1928	101	..	
Do 6s, B, 1935	100	..	
Do 6s, C, 1943	100¼	..	
Do 5s, D, 1937	96½	98	
Do 5s, E, 1943	92¾	94½	

*Includes two common shares.

U. S. TREASURY NOTES.

Following are the prices paid in the open market for United States Treasury certificates of indebtedness and notes of the different issues:

Month.	P.O. Year.	Bid.	Asked.	Approx. Yld.
March	4% 1927	100⅛	to yld.	2.00
June	3½ 1927	100⅛	100⅛	2.80
September	3½ 1927	100⅛	100⅛	3.11
December	4½ 1927	101⅛	101⅛	3.38

INDUSTRIAL AND RAILWAY BONDS.

	Bid.	Asked.
Adams Express 4s, 1947	83	84½
American Book 6s, 1928	100¼	101½
American Ice 6s, 1942	102⅝	103⅝
American Meter 6s, 1946	100½	102
American Pipe & Mfg 6s, 1926	100½	102
American Tobacco 4s, 1951	86½	..
American Type Fdrs 6s, 1937	102	103½
Do 6s, 1939	102	103½
Amer Wire Fab 1st 7s, 1942	89	92
Bangor & Aroostook 1st 5s, 1943	100	102½
Do 4½s, 1951	..	93¼
Bear Mtn-Hud Riv Bridge 7s, '53	104	105
Biltmore Commodore 1st 7s, 1934	100½	102
Boston & Albany R R 5s, 1963	105	107
Boston & Maine R R 4½s, 1929	95	96½
Do 6s, 1933	100	101
Central Vermont Ry 5s, 1930	97¼	97⅝
Charcoal Iron 8s, 1931	40	45
Chapin-Sacks 7s, 1934	98½	100
Chi, M, St P & Pac adj 5s, w i	52	53
Do general 5s, w. i.	53½	80½
Chi By-Prod Coke 1st 5s, 1976	18½	90½
Chicago Stock Yards 5s, 1961	82½	..
Clyde Steamship 5s, 1936	98½	100
Consolidation Coal 4½s, 1934	92	93¼
Consol Machine Tool 7s, 1942	70½	75
Consolidated Tobacco 4s, 1951	86	89
Continental Motors 1st 6½s, 1939	100½	102
Continental Sugar 7s, 1938	67	72
Driver-Harris Co 1st 8s, 1931	101¼	103
Equitable Office Bldg deb 5s, '52	86½	88
Fisk Tire Fabric 6½s, 1935	99½	101
Hocking Valley Prod 5s, 1961	92	93
International Salt 5s, 1951	83½	85
International Silver deb 6s, 1933	99¾	100¾
Knight B B & R 7s, 1930	20	25
Little & Hay 7s, 1945	60	65
Loew's New Bro Prop 1st 6s, '45	96	97
Maine Central R R 4½s, 1935	93½	95
Do 5s, 1935	97	99
Mallory Hamilton 5s, 1932	92	94
Merchants Refrigerating 6s, '37	103½	105
National Press Bldg 1st 6s, 1950	100	101½
New England Dtl Ref 5s, 1931	40	50
N Y Central & Hud R R 5s, 1965	93	93¾
Newport Co 7s, 1932	102	105
New York Shipbuilding 5s, 1946	91½	93
N Y & Hoboken Ferry 5s, 1946	90	92
Park & Tilford 4½s, 1936	97	97½
Pierce, Butler & Pierce 6½s, 1942	102½	104
Realty Assoc Sec 6s, 1937	96	..
Remington Arms 6s, 1927	98½	100½
Rome Wire Co deb 6s, 1946	95½	..
Rome Wire Co deb 6s, 1940	95	101
Roosevelt Hotel 7s, 1943	101	102½
Safety Insul Wire Cable 6s, 1942	100	..
Securities Co of New York 4s	59	62
Shubert Theatre Corp deb 7s, '37	88½	90
Sixty-One Bway 1st 5½s, 1950	99	100
Southern Indiana Ry 4s, 1951	80¼	82
Std Textile Prods 1st 6½s, 1942	92	93½
Tidewater Oil 6s, 1931	91½	91½
Troy Laundry Mach deb 8s, '36	106	109
United Lead 5s, 1945	98¾	99¾
U S Finishing 5s, 1929	97	99
U S Light & Heat 5s, 1935	10	..
U S Steel 5s, 1951	110	111
Utah Fuel 5s, 1931	98½	100
Van Camp Packing 8s, 1941	89	92
Ward Bak Co 1st 6s, 1937	104½	106
Westinghouse Mach 4s, 1940	103¼	104½
Wheeling Steel Corp 1st 5½s, '48	96½	98
Woodward Iron 5s, 1952	88	89½

ONE HUNDRED DOLLAR BONDS.

RAILROADS.

	Maturity.	Bid.	Ask.
B. & O. T. C. 4s	1959	81	82
Bklyn Man Transit 5s	1968	98	100
Chicago, Eastern Illinois 5s	1951	90	92
Erie cv. 4s, Series D	1953	82	84
Florida East Coast 5s	1974	99	100
Hudson & Manhattan rfd. 5s	1957	96	97
Missouri-Kansas-Texas prior 5s	1962	101	102
Do adj. 5s	1967	96	97
New York Central rfd. 5s	2013	105	106
New York, Greenwood Lake 5s	1946	95	98
N. Y., N. H. & H. 4s	1955	102	104
Northern Pacific rfd. 5s	2047	103	104
Phila.-Reading Coal 5s	1973	102	103
Reading 4½s	1997	97	98
St. L.-San Francisco prior 4s	1950	84	85
Do adj. 6s	1955	99	100
Seaboard Air Line 6s	1945	96	97
Southern Pac Frisco Term. 4s	1960	97	98
Virginia Railway 5s	1962	102	103
Western Pacific 5s	1946	99	100

INDUSTRIAL AND PUBLIC UTILITIES.

American Gas 6s	2014	101	102
American Power & Light 6s	2016	100	101
American Seating 5s	1928	101	102
American Tel. & Tel. deb. 5s	1960	101	102
Do 5½s	1943	105	106
Armour & Co. 5½s	1943	94	95
Brooklyn Edison 5s	1949	103	104
City Service P. & L. 6s	1944	96	98
Denver Gas 5s	1951	98	99
Empire Gas Fuel 7½s	1937	102	103
Kansas City P. & L. 5s	1952	102	103
Kelly-Springfield Tire 5s	1931	103	104
Lackawanna Steel 5s	1950	98	99
Montana Power 5s	1943	101	102
New England Telephone 4½s	1961	93	96
New York Air Brake 6s	1928	100	102
New York Telephone 5s	1941	108	109
Northern States Power 6½s	1935	103	104
Pacific Tel. 5s	1952	101	102
Philadelphia Co. 5½s	1938	100	101
Portland Railway & Light 5s	1942	90	92
Do 6s	1947	100	101
Sinclair 6½s	1938	92	94
Do 7s	1937	98	99
Southwest Bell 5s	1954	103	104
Tyrol Hydroelectric	1955	97	98

FOREIGN BONDS.

Austrian Govt. 7s	1943	109	101
Czechoslovak 8 States 8s	1952	104	105
Dept. of Caivas 7½s	1946	97	98
French Cities 6s	1934	90	91
French Govt 7s	1941	103	105
German Republic 7s	1949	107	108
Japanese Govt. 6½s	1954	100	101
Kingdom of Belgium 6s	1955	91	92
Kingdom of Italy 6s	1951	93	94
United Kingdom 5½s	1937	104	105

NEW YORK CITY BONDS.

	Bid.	Asked.
4½s, Dec. 15, 1971	106¾	107
4½s, July, 1967	106½	106⅝
4½s, June, 1965	106	106⅝
4½s, March, 1963	105¾	106⅛
4½s, May and Nov., 1967	105⅝	106⅛
4½s, Feb. 15, 1970	102⅛	102⅜
4½s, June, 1979	102⅛	102⅞
4½s, April 15, 1972	102⅛	102⅜
4½s, Oxford, 1936	102	102½
4½s, March, 1964	102	102½
4½s, March, 1962	102	102½
4½s, September, 1960	102	102½
4½s, March, 1960-30	102½	102⅝
4s, May, 1959	98⅝	99¼
4s, November, 1958	98⅝	99¼
4s, May, 1957	98⅝	99
4s, November, 1956	98½	99
4s, November, 1955	98	98⅜
4s, November, 1936	98½	99¼
4s, November, 1955	98½	99¼
3½s, May, 1954	89½	90
3½s, 1960-54	89¾	90¼

The following are quoted on a percentage basis:

3½s,	1940-49	4.15	4.10
3½s,	1927-30	4.15	..
3s,	1940-53	4.20	..
3s,	1927-30	4.15	..

SHORT TERM NOTES.

Security.	Rate.	Date.	Bid.	Asked.
Alum Co. of Am.	7	Oct., 1933	105½	103⅝
Am. Dis Tel.			72	73
Do pf			108	110
Anaconda Copper	6	Jan., 1929	101⅜	102⅛
Atlantic Refining	4½	1929	102⅜	102⅝
Canada Nat Rys.	4	July, 1927	99⅜	99½
Cent Argentine	6	Feb., 1927	99½	100¼
Chi, R. I. & Pac.	5	July, 1929	99¼	100⅛
Columbia G. & E.	5	Dec., 1927	100⅛	100⅜
Continental G & E.	5	Nov., 1927	99⅞	100⅛
Edis El Ill Bost.	4½	July, 1927	99½	100⅛
General Cigar	6	Dec., 1927	100½	101
Do	6	Dec., 1928	101½	101⅞
Do	6	Dec., 1929	101¾	102⅛
Gen Petroleum	6	Mar., 1928	101	101⅜
Humble O & R.	5¼	July, 15, '32	102½	102⅝
Lake S & Mich S.	5	Sep., 1929	98¾	99¼
Macy (R. H.)	5¼	Dec., 1927	100¼	100⅜
Do	5¼	Oct., 1928	100¼	100⅜
Do	5¼	Oct., 1929	100¼	100⅜
Do	5¼	Oct., 1930	100¼	100⅜
Do	5¼	Oct., 1931	99⅝	100¼
Mo Pac R R.	5	July, 1927	100	100⅛
Morris & Co.	7½	Sept., 1930	102½	103⅛
Ore Short Line	5	Dec., 1929	98¼	99¼
Pure Oil Co.	6½	June, 1933	103	103⅜
Saks Bity Lashold	6	1938	99¼	97½
Do	6	1939	96½	97
Do	6	1940	96	96⅜
Do	6	1941	96	96⅜
Sloss-Sh S & I	6	Aug., 1929	101½	102¼
Solvay & Co	6	Apr., 1934	104	104⅝
Std Oil of N Y	5½	May, 1933	104⅜	105¼
Swift & Co	5	Oct., 1929	100	100⅛
Union Pacific	4	July, 1927	99¾	100¼
Wisconsin Ass	6½	Aug., 1927	100	100⅜

GUARANTEED STOCKS.

	Rate.	Bid.	Asked.
Alabama & Vicksburg	6	117½	119½
Albany & Susq. R. R.	11	209	212
Atlanta & Charl. Air Line	9	180	182
Canadian Southern Y. R.	7	58	60
Carolina, A. & O.	3-5	84	85
Do	5	99	99
Cleveland & Pitts. R.	7	114	73
Erie & Kalamazoo	8	80	83
Fort Wayne & Jackson pf	6	100	110
Georgia R. R. & Bank	10	208	212
Lackawanna R. R. of N. J.	4	82	84
Minn., St. P.&S. Ste. M. pf.	8	59	62
Morris & Essex R. R.	3.87	81½	85
Mobile & Birmingham pf.	4	79	81
N. Y., Lack. & Western	5	100	100⅛
Northern R. R. of N. J.	4	67	70
Oswego & Syracuse	6	90	95
Pitts., Bessemer & L. E.	7	80½	81½
Do pf	7	61	63
Pitts., Ft. W. & Chi. pf.	7	150	153
United N. J., R. R. & Canal	10	210	211
Vicksburg, Shreve & Pac.	5	38	39½
Do pf	5	90½	100

JOINT STOCK LAND BANK BONDS

Bank of Issue. Rate.	Maturity.	Bid.	Asked.
Atlanta, Ga. 5	1956-36	99½	102
Atl. Raleigh, N. C. 5	1953-33	99½	102
Bankers, Milw'kee 5	1952-32	100¾	102¾
California of San Francisco, Cal. 5	1956-36	101	103¼
Chicago of Chi., Ill. 4½	1965-35	97	100
Do 5	1952-32	98	101
Central of Illinois of Greenville 5	1952-32	99	101¾
Dallas of Dallas, Texas 5	Oct., '36-38	100	102
Denver of Denver, Col. 5	1956-36	101¼	103¼
Des Moines, Iowa 5	1963-33	101	103¼
Do 5	1953-33	4½ May'33-38	98	101¾
First Carolinas of Columbia, S. C. 5	1952-32	99½	102
First of Montgomery, Ala. 5	1956-36	101	103
First Texas 5	1956-36	101	103
Fremont, Neb. 4½	1965-35	96	101
Greenbrier 5	1965-35	101	103
Iowa, Sioux City, Ia. 4½	1956-36	100	101½
Kansas City of Kansas City, Mo. 5	1964-34	98½	101¾
Do 4½	1965-35	98½	101¾
Lexington, Ky. 5	1954-34	102	104
Lincoln of Lincoln, Neb. 4½	1966-36	98½	100
Maryland - Virginia of Baltimore 5	1956-36	102	103¾
New York of N. Y. 5	1956-35	101	104
Oregon and Wash. 5	1953-33	100¼	101¾
Pacific Coast, Salt Lake City, Utah 5	1955-35	101	103¼
Pacific Coast, Los Angeles 5	1953-35	101	102¼
Pacific Coast of Portland 5	1955-35	101	103½
Potomac of Washington, D. C. 5	1956-36	101¼	103¼
San Antonio, Tex. 5	1954-34	99	102
St. Louis, Mo. 5	1952-32	100	101¾
Do 4½	1955-35	101	102¾
Do 5	1954-34	101¼	103½
Shenandoah Valley, Staunton, Va. 5	1944-34	101	103
Southwest of Little Rock, Ark. 5	1956-36	101¼	103½
Union of Detroit. 5	1954-34	101	103
Do 4½	1956-36	100	101¾
Do 5	1956-36	102½	104
Virginian of Charleston, W.Va. 5	1955-35	100½	102¾
Virginia-Carolina of Norfolk, Va. 5	1956-36	101¼	103¼

JOINT STOCK LAND BANK STOCKS.

	Annual Div.	Bid.	Offer.	Yield.
Bankers (Milwaukee)	..	25	35	..
Chicago	6	87	93	6.00
Dallas	10	125	130	7.40
Des Moines	5	40	55	..
Denver	8	110	120	6.40
First Carolinas	8	105	115	6.95
First Texas (Houston)	6	90	100	6.00
Fremont	9	92	98	9.00
Kansas City	6	90	75	..
Lincoln	9	123	128	7.00
North Carolina	8	135	145	5.51
New York ($10 par)	6	12	16	6.00
St. Louis	9	144	150	6.00
Southern Minnesota	6	85	90	..
Virginia (par $5)	.60a	3	5½	..

OVER THE COUNTER QUOTATIONS FOR UNLISTED SECURITIES

QUOTATIONS FOR JANUARY 4.

PUBLIC UTILITY STOCKS.

	Bid.	Asked.
Adirondack Pwr & Lt, 7%	103⅝	104⅝
Do 8% pf	110	..
Alabama Power 7% pf	108	109
American Public Utilities	72	73
Do prior 7%	86	90
Do part 7%	75	77
American States Securities "A"	3¼	3⅝
Do "B"	3½	4
Do warrants	¾	1
Arizona Power	22	23
Do 7% pf	72	76
Arkansas Power & Light 7% pf	102	104
Asso Gas & Elec old pf (3.50)	50	52
Do 6% pf	86	90
Do 7% pf	100	102½
Atlantic City Elec pf (6)	95	95½
Atlantic City Elec pf (6)	98	100
Augusta-Aiken R R & El	25	30
Do 6%	55	65
Bangor Ry & Elec 7% pf	105	112
Birmingham Elec 7% pf	106	108
Birmingham Water Works 7%	99	..
Broad River Power 7% pf	93½	..
Brooklyn Borough Gas pf (8½)	50	..
Carolina Power & Light 7% pf	107½	108½
Cen. Arizona Lt. & Pow. pf	102	..
Cen. Arkansas Ry & Lt pf (7)	101	..
Cen. Illinois Power 7% pf	100	102
Do 6% pf	92	94
Central Power & Light pf (7)	100	102
Central States Electric 7% pf	90	92½
Cleveland Elec Illum 10%	320	330
Do 6% pf	108	110
Columbus El & Pwr (2)	55	57
Do 7% pf	103	..
Columbus Ry Power & Light	70	..
Do pf B (6½)	93	95
Do pf A (6)	98	100
Commonwealth Edison (8)	135½	136½
Commonwealth Pwr & Lt 7% pf	104	..
Community Pwr & Lt 7% pf	90	101
Conn Light & Power 7% pf	112	116
Do 8% pf	119	123
Consol Pwr & Lt pf (7)	100	..
Consolidated Traction (4)	37	39
Consolidated Gas pf (3.50)	60½	61¼
Consumers' Power 6% pf	100	101
Do 6.60% pf	104½	105½
Continental Gas & Elec (4.40)	102	103
Do partic pf (6)	103	105
Do prior pf (7)	98½	100¼
Dallas Power & Light 7% pf	107¾

BIG SAVING PLANNED BY PORT AUTHORITY

Analysis Shows Unified Use of Harbor Craft Would Reduce Annual Cost $2,500,000.

WOULD POOL ALL TUGS

Railroad Carfloat and Lighterage Service Would Be Centrally Directed Under Plan.

An exhaustive analysis by the technical staff of the Port of New York Authority, which is now nearing completion, indicates that an annual saving of about $2,500,000 might be effected by unified operation of railroad carfloat and lighterage service in New York Harbor.

At present each railroad maintains and operates its marine equipment entirely apart from that of any other carrier. The Port Authority, in a statement made public yesterday, declares that by pooling the tugboats of all the roads and by having operation directed centrally the sum named could be saved.

Some idea of the extent of the railroad navy in New York harbor may be gathered from the fact that there are, according to the latest reports, 139 tugs, 36 steam lighters, 358 carfloats, 1,199 barges and analogous craft. Freight handled by these vessels throughout the calendar year is upward of 37,000,000 tons.

The system produces duplication of effort and interference, which, it is thought, can be eliminated. Tugboats are operating with tows often of only one or two lighters, whereas many of these vessels are capable of handling tows of ten or twelve lighters. One company's tug often runs light in one direction while that of another company will run light in the opposite direction. The tugs of one company are constantly called upon to proceed to a specific point for switching service when tugs of another company are available in the same location, but cannot be thus employed because of separate corporate ownership. The cost of such duplication bulks large each year and is an important factor in what the carriers, in every rate hearing, declare to be the "high terminal costs" at this port.

The plan suggested by the Port Authority experts contemplates the segregation of short tows to and from certain localities with tugs of lesser capacity than that type necessary for heavy long-haul tows in flotilla formation. It provides also for the consolidation of tug switching service at terminals, so that the slack of one company can, in a sense, be taken up by the surplus of another. Special shifting tugs would be located away from railheads where steamships and other operations are intensified, thereby providing prompt and efficient switching service without the necessity of waiting for tugs to arrive from distant points to perform such operations.

According to the figures gathered by the Port Authority the total cost of towing service under individual railroad operation in October, 1924, was $832,600. The Port Authority staff finds that the cost, with central dispatching and pooling of tug boats, would have been $572,000, showing a net saving for one month of $260,000.

TO PAY STOCK DIVIDEND.

Eureka Vacuum Also Pays Cash Extra—Other Extras Declared.

Dividend announcements yesterday included a 10 per cent. stock distribution and an extra cash payment of 25 cents by the Eureka Vacuum Cleaner Company. Half of the stock dividend is payable March 1 to stock of record Feb. 18, and the other half at the time of the regular cash dividend on Aug. 1. The extra of 25 cents is payable Feb. 1 to stock of record Jan. 20.

The Pittsburgh Terminal Warehouse Company declared a quarterly dividend of 75 cents, payable Jan. 12 to stock of record Jan. 10. The last previous payment was $1 a share.

The New River Company ordered a dividend of $1.50 on preferred stock, payable Feb. 1 to stock of record Jan. 15. The last dividend on this issue was paid in March, 1924.

The Mohawk Rubber Company omitted the regular quarterly dividend of $1.75 on the 7 per cent. preferred.

DIVIDENDS DECLARED.

Company.	Rate.	Period.	Payable.	Stock of Record.
Am. Lt. & Trac.	$3	Q	Feb. 1	Jan. 14
Do pf.	1½	Q	Feb. 1	Jan. 14
Am. Smelt. & Ref.	$2.00	Q	Feb. 1	Jan. 14
Do pf.	$1.25	Q	Mar. 1	Feb. 4
Atch., Top. & Sa. Fe	$1.75	Q	Mar. 1	Jan. 28
Do	5%	Ex	Mar. 1	Jan. 28
Brown Shoe pf.	1¾	Q	Feb. 1	Jan. 20
Cerro de Pasco	$1.50	Q	Feb. 1	Jan. 13
Columbian Carbon	$1.00	Q	Feb. 1	Jan. 15
Cons. Textile	$2.00	Q	Feb. 1	Jan. 15
Eureka Vacuum C.	$1.00	Q	Feb. 1	Jan. 20
Do	25c	Ex	Feb. 1	Jan. 20
Do	5	Stk	Mar. 1	Feb. 18
Do	5	Stk	Aug. 1	
Eureka Pipe L.	$1.00	Q	Feb. 1	Jan. 15
Exchange Buffet	37½c	Q	Jan. 31	Jan. 15
Fajardo Sugar	$2.50	Q	Feb. 1	Jan. 17
Hercules Pwdr. pf.	7%	Q	Feb. 15	Feb. 5
Inter. Agricultural Corp. prior pf.	1¾	Q	Mar. 1	Feb. 15
New River pf.	$1.50		Feb. 1	Jan. 15
Phila. Germ'tad W.	75c	Q	Jan. 12	Jan. 10
Public Service of No. Ill. (no par)	$2.00	Q	Feb. 1	Jan. 15
Do ($100 par)	$2.00	Q	Feb. 1	Jan. 15
Do 8% pf.	$1.50	Q	Feb. 1	Jan. 15
Do 7% pf.	$1.75	Q	Feb. 1	Jan. 15
So. Phila. Wtr. pf.	2¼	SA	Feb. 19	Feb. 5

STOCKS EX DIVIDEND.

	Rate.	Period.	Payable.
Amer Type Fdrs. pf.	1¾%	Q	Jan. 15
Amer Type Fdrs.	2%	Q	Jan. 15
Chicago Mog Co.	$1	Q	Jan. 15
Chicago Pneu Tool	$2	Q	Jan. 15
Fed Knit Mills	62½c	Q	Jan. 15
Federal Terra Cotta	2%	Q	Jan. 15
Fed'l Terra Cotta	7%	Ex	Jan. 15
Fin Co of Am. Cl A	12½c	Q	Jan. 15
Fin Co of Am.	5c	Ex	Jan. 15
Fin Co of Am. Cl B	12½c	Q	Jan. 15
Fin Co of Am. Cl B	5c	Ex	Jan. 15
Fin Co of Am. 7% pf.	43¾c	Q	Jan. 15
Fisher-Wms Co.	100%	Stk	
Gen'l Outdoor Adv.	50c	Q	Jan. 15
Madison Sq. Garden Corp.	25c	Q	Jan. 15
Miller Rubber Co.	50c	Q	Jan. 15
N. Y. Dock Co. pf.	2½%	S	Jan. 15
Realty Associates, 1st pf.	3%	S	Jan. 15
Steel of Canada, pf.	1¾%	Q	Feb. 2
Steel of Canada	1¾%	Q	Feb. 2
United Verde Extsn.	50c	Q	Feb. 1

EX-RIGHTS.
Alas Rubber Co.

METAL MARKET REPORT.

These prices were quoted on the local Metal Exchange yesterday:

	Yesterday. Bid.	Asked.	Monday. Bid.	Asked.
Copper, electro.	...	13.00	...	13.00
Tin, str. spot	...	67.62½	...	67.62½
Lead, N. Y. spot	...	7.00	...	7.00
Zinc, N. Y. spot	...	7.00	...	6.90
Antimony	...	12.00	12.75	13.00
Platinum	100.00	105.00	105.00	105.00
Aluminum	...	27.00	...	27.00
Iron, No. 2X std.	23.25	24.00	23.25	24.00

London quotations were:

	Yesterday. £	s.	d.	Monday. £	s.	d.
Copper, spot	58	11	6	58	0	0
Copper, futures	58	12	6	58	17	6
Tin, spot	271	0	0	303	0	0
Tin, futures	305	0	0	307	0	0
Lead, spot	22	1	3	23	15	0
Lead, futures	23	1	3	23	17	6
Zinc, spot	25	12	6	25	17	6
Zinc, futures	25	12	6	25	17	6
Spot, Straits tin	271	0	0	303	0	0

COMMODITY PRICES.

Cash Grains and Cotton Go Higher—Lard and Copper Decline—Other Articles Firm.

Higher cash grains, and a recovery in spot cotton, featured yesterday's wholesale markets, the improvement following an upturn in the contract grades. Lard and copper were the staples to go lower. Groceries, dairy products, other provisions and the miscellaneous group were firm.

Yesterday's closing wholesale cash prices for commodities in the New York markets, unless otherwise noted, were:

	Jan. 4, 1927.	Dec. 28, 1926.	Jan. 5, 1926.
FOODSTUFFS—			
Wheat, No. 2 red	$1.34½	$1.37	$2.00½
Corn (new), No. 2 yel.	.82½	.86½	.92½
Rye, No. 2 western	1.09¾	1.10¾	1.49½
Oats, No. 2 white	.47½	.47½	.47½
Flour std. Sp. pats.	7.25	7.25	8.75
Coffee, No. 7 Rio	15½	15½	15
Sugar, granulated	5.60	5.60	5.60
Butter, cr. 92 score	.52	.52	.45
Beer, in cases, 1st	4.50	4.50	4.50
Lard, Mid. W.	13.50@13.65	13.75	12.12½
Pork, mess	30.50	30.50	30.00
Beef, family	21.00@23.00	23.00	20.00
METALS—			
Iron, No. 2 Phila.	22.75	22.75	23.50
Steel billets, Phila.	35.00	35.00	35.00
Lead	7.00	7.00	6.90
Copper	13.00	13.00	14.00
Zinc, N. Y. dealers	7.10	7.00	6.75
Tin	67.62½	68.00	62.50
TEXTILES—			
Cotton, mid. upland	13.00	13.09	20.40
Printcloths	5¾	5¾	10
Silk, best No. 1 to ext.	5.75	5.80	6.90
MISCELLANEOUS—			
Rubber, spot	.2320	.30	.87
Hides, nat. steers	.15	.15	10½
Gasoline	.21	.21	.17
Crude oil, Mid-Cont., 28 to 32.9 grav.	2.05	2.05	1.85

Range of Prices in 1926.

	Highest		Lowest	
Wheat	$2.03¾	Jan. 3	$1.32¾	Sept. 4
Corn	1.07	Jan. 4	.87½	May 3
Rye	1.49½	June 14	.91	May 3
Oats	.57½	Dec. 28	.45¾	Sept. 7
Flour	9.40	Jan. 2	7.35	Sept. 16
Coffee	23¼	May 24	13¼	Sept. 15
Sugar	6.00	Dec. 8	4.50	Mar. 1
Butter	.53	Dec. 10	.37½	Apr. 16
Eggs	.61	Nov. 28	.27	July 22
Lard	17.75	June 3	12.10	Nov. 10
Pork	43.00	June 14	23.00	Feb. 16
Beef	30.00	Jan. 2	20.00	Oct. 27
Iron	23.50	Jan. 2	21.75	Aug. 16
Steel billets	35.00	Jan. 2	32.00	Aug. 16
Lead	7.25	Jan. 2	6.90	Apr. 26
Copper	14.50	Feb. 10	13.12½	Dec. 30
Zinc	8.75	Jan. 5	6.70	Apr. 26
Tin	73.50	Nov. 25	62.50	June 4
Cotton	21.15	Jan. 15	12.75	Nov. 4
Printcloths	10½	Jan. 25	5¾	Dec. 17
Silk	6.97	Jan. 2	4.60	Apr. 30
Rubber	.87	Jan. 2	.29	Dec. 31
Hides	16¾	Oct. 15	11¼	Mar. 31
Gasoline	.21	May 24	.14	Jan. 2
Crude oil	2.05	May 15	1.35	Jan. 2

COTTONSEED OIL.

	Sales.	High.	Low.	†Close.	Prev. Close.
January	700	8.22	8.22	8.25	8.30
February	...	...	...	8.35	8.39
March	1,700	8.43	8.37	8.41	8.46
April	...	...	...	8.49	8.49
May	2,000	8.56	8.49	8.53	8.57
June	...	...	...	8.55	8.60
July	2,300	8.71	8.63	8.71	8.75
August	...	...	...	8.82	8.86
Total	6,700				

†Selling price. *Including switches.

FLAXSEED.

Minneapolis.

	High.	Low.	Close.	Prev. Close.
January	2.10	2.09¾	2.09¾	2.13¾
May	2.19	2.15	2.15¾	2.19¾

Duluth.

January	...	...	2.09	2.13¾
May	...	...	2.15¾	2.19¾

Winnipeg.

October	1.94¾	1.91¾	1.91¾	...
May	1.99¾	1.96¾	1.97¾	1.01
July	1.99	1.96½	1.96	...

COFFEE.

	High.	Low.	†Close.	Prev. Close.	Last Year.
January	...	...	14.05	14.20	...
March	14.40	14.12	14.25	14.40	17.40
May	14.38	14.09	14.24	14.41	17.24
July	14.80	13.71	13.77	13.96	17.10
September	13.58	13.32	13.31	13.55	16.65
December	13.05	12.94	12.94	13.06	16.50

SUGAR.

	High.	Low.	†Close.	Prev. Close.	Last Year.
January	3.35	3.30	3.30	3.35	3.32
March	3.38	3.34	3.34	3.39	3.38
May	3.44	3.41	3.41	3.44	3.50
July	3.50	3.48	3.48	3.52	3.61
September	3.54	3.50	3.50	3.55	3.71
December	3.46	3.38	3.38	3.46	3.78
January, 1928	3.38	3.33	3.33	3.37	...

COCOA.

	High.	Low.	Close.	Prev. Close.
January	16.25	16.25	...	...
February	16.45	16.40	16.05	16.35
March	16.35	16.25	16.25	16.40-45
April	16.65	16.35	16.35	16.52
May	16.60	16.48	16.48	16.66
June	16.80	16.50	16.50	16.70
July	16.95	16.55	16.55	16.75
August	...	...	16.55	16.75
September	15.00	16.60	16.60	...
October	16.88	16.80	16.45	...
November	...	...	16.37	16.70
December	...	...	16.22	16.60

*Closing bid.

Nicholas, Disinherited Son, Loses.

Grosvenor Nicholas, son of George S. Nicholas, an importer, who died in 1922 leaving a $2,000,000 estate and cutting off the son, will not share in the estate under a decision of the Court of Appeals made known yesterday. The action of Surrogate Pelletreau of Suffolk County in admitting the will to probate after he had set aside the verdict of a jury which held the father was incompetent to make a will, was upheld.

LIVE STOCK AT CHICAGO.

Special to The New York Times.

CHICAGO, Jan. 4.—Hogs were 10@15 cents lower early, but closed strong, with most of the loss regained, liberal shipping orders being a factor. Top for the day was 15 cents lower, at $11.65, while the day's average was off 10 cents, at $11.55. Bulk of the desirable 140 to 200 pound averages sold at $11.75 to $11.85, with 210 to 300 pound kinds at $11.60 to $11.75; packing sows at $10.35 to $10.75. Packers bought 20,500 and shippers 16,000, with 9,000 left over. Receipts were 36,000, with 24,000 estimated for tomorrow.

Cattle was in good demand for choice and market, as much as 25 cents higher, with common kinds showing little change. Best heavy steers sold at $11.25, with few receipts good enough to bring over $10. Bulk of best steers sold at $9.75 to $10.50. Receipts were 11,000.

Fat lambs were generally steady, with a top of $13, while bulk of sales was at $12 to $12.75. Sheep steady at 25 to 50. Receipts 18,000.

LIVE STOCK AND MEATS.

(Reported daily by the United States Department of Agriculture.)

Jersey City and New York Markets.

CATTLE—No trading in mature cattle.

CALVES—Vealers steady to 25 cents higher, quality plain; demand good, top, $17; bulk, $12.50 to $16. Weighty calves, 25 to 50 cents lower; 300 pound slaughter calves, $8.50 to $9; common Southerns, $6 to $6.25.

HOGS—None on sale.

SHEEP—Lambs very scarce; fully steady; quality considered; 78 pound averages, $12.50; common, $11. Sheep nominally steady.

WITH H. G. WELLS THROUGH 1927.

On Literary Sundays throughout the present year The New York Times will publish a series of illuminating articles by H. G. Wells on life today, dealing with any subject treatable under the heading "The Way the World is Going or The Road Mankind is Taking." The important series starts in The Times Magazine next Sunday. Order The Times at your news stand.—Advt.

PRODUCE MARKETS

Dairy Products.

BUTTER—Receipts, 10,128 packages. Prices declined another cent and the market was very much unsettled. Some increase in supplies and buyers holding off as far as possible. No further importations, but 8,000 to 10,000 boxes New Zealand still in first hands. Creamery, higher than extras, pound, 50@52c; extras, 92 score, 52c; first, 90@91 score, 49@51½c; seconds, 87@89 score, 46@48½c; lower grades, 41@45c; centralized, extra, 92 score, 51½c; first, 90 scores, 47@49c; 88 scores, 49@50c; 86 to 87 scores, 46@48c; unsalted, higher than extras, 52c; first, extras, 92 score, Kansas City, 49½c; seconds, Chicago, 47½c; lower grades, 40@45c; packing stock, butyrol milk, No. 2, 37@38c; No. 2, 36c; lower grades, 30@35c.

CHEESE—Receipts, 22,406 pounds. Market quiet but the tone is steady, trade in small lots, prices unchanged. State, full fancy, pound, 27@28c; fresh, average run, 26@27c; Wisconsin, single Daisies, fresh, 26½c; Young America, 27@27½c; flats, fresh, 26@27c.

EGGS—Receipts, 32,805 cases. Fresh mid-Western and Southern eggs weaker under the influence of mild weather. Refrigerators held unchanged but meeting only a moderate demand. Extras, dozen, 49@50c; extra firsts, 45@47c; firsts, 42@44c; seconds, 40@41c; undergrades, 36@38c; mid eggs, 34 to 36c; checks, 32@33c; dirties, 34@36c; No. 1, 30@32c; No. 2, 28@29c; storage packed, 32@33c; Jersey and other near-by farmers' whites, pleasly selected, extras, 52@53c; near-by and Western hennery whites, average extras, 50@51c; firsts to extra firsts, 46@49c; seconds to extra firsts, 42@44c; near-by gathered whites, firsts to extra firsts, 46@49c; near-by whites, undergrades, 40@42c; near-by whites, mediums, 40@42c; near-by whites, pullets, 42@44c; near-by whites, pewees, 42c; Pacific Coast whites, extras, 52@53c; Pacific Coast whites, firsts to extras, 49@51c; Pacific Coast whites, firsts to extra firsts, 49@51c; Pacific Coast, marked mediums, 42@44c; marked pullets, 40@42c; other Western and Southern, gathered whites, 42@44c; Jersey and other near-by and Western, hennery browns, extras, 51@53c.

Refrigerator eggs, charges paid to expiring dates, choice, 32@34c; prime, 31½@32c; firsts to good, 30@31c; undergrades, 29@30c; gold-Western, processed, 37@41c; white, Pacific Coast, processed, 40@44c; near-by, best marks, 42@44c; fair to good, 37@41c; Western, 34@36c.

Fruits.

FRESH—Apples easy except on fancy red fruit. Grapes and strawberries were more or less ripe; freezers also irregular. Haiti pineapples slightly easier. Apples, Western, box, $1@3.50; Eastern, basket, 60c@$2.50; barrel, $3@6; pears, Western, box, 50c@$1.50; barrel, $4@6; quinces, Western, basket, 40@60c; barrel, $1.75@2.75; cranberries, Cape Cod, Long Island and Jersey, ½ barrel, $2.25@3; strawberries, Florida, 24 quart, 60@90c; Eastern, box; grapes, Concord, 8@10c; Eastern, box; grapes, Concord, 8@10c; Avocado pears, California, box, $3@6; oranges, Florida, box, $2@6.50; California, $2.50@6.50; grapefruit, Florida, box, $2@6.50; tangerines, Florida, box, $1@4.75; kumquats, Florida, quart, 10@15c; lemons, California, box, $3@5; pineapples, Haiti, large crate, $5@6.

DRIED—Apples, State, boxes, fancy, pound, 11¼@11½c; choice, 10@10½c; prime, 9½@10c; Western, boxes, extra choice, 11¼@12c; choice, 10@10½c; cores and skins, State, bags, pound, 2½@3c.

Vegetables.

Sack potatoes rather firm. Sweets easy. Onions irregular and meeting a quiet demand. Asparagus about steady. Fancy beans firm. Beets and carrots about steady. Cauliflower held firmly. Celery and celery quiet. Florida lettuce scarce and firm. Fancy peas steady. Southern spinach largely poor. Most of the tomatoes arriving are poor.

POTATOES—Bermuda, barrel, $6.50@15; Long Island, 180 pounds, $4@5.25; 165 pounds, $5.75; 150 pounds, $3@5.50; Maine, 180 pounds, $5.25@5.60; 150 pounds, $4.50@4.75; State, 180 pounds, $4.75@4.90; 150 pounds, $3.50@4.10; Canada, 180 pounds, $4@4.90; Jersey, basket, $1@1.50; sweets, Delaware and Maryland, basket, 50c@$1.25; Jersey, basket, 50c@$1.75.

OTHER KINDS—Asparagus, Louisiana, basket, $1.25@1.50; barrel, $3.50; Long Island, 100 bunches, $5@15; California, crate, $1.75@4; artichokes, California, box, $1.75@3; bale box, 75c@$1.25; drum, 90c@$1; celery-by-pyrusalem, bushel basket, $2.50@2.75; beans, Florida, basket, $1@3.50; beets, Texas, basket, $1@1.75; Louisiana, basket, $1.50@2; Bermuda, crate, $1.50; broccoli, Texas, basket, $1.50@2.75; California, crate, $2.50@3; Brussels sprouts, Long Island, quart, 12@15c; California, drum, $6@8.50; cabbage, State, bag, $1.50@1.75; Danish, ton, $30@35; near-by, red, crate, $1.75@2; barrel or bag, $2.25@2.75; savoy, barrel, $1.50@1.75; Southern, basket, $1@1.75; crate, $1.75@2; improved, red, basket or crate, $2.50@3; white, $1.75@2; carrots, State, bag, $1.40@1.60; California, crate, $1@2; Southern, basket, 50c@$1.25; crate, $1.50; Bermuda, crate, 90c@$1.25; cardoni, California, crate, $4.50@5; cauliflower, Western, crate, $1.50@2.75; celery, hearts, dozen, 75c@$1.40; near-by, punch, 60c@$1; two-thirds crate, $1@2.75; Florida, great crate, $2.50; Western, iced, crate, $2.75@3; collards, Southern, barrel, $1.25@1.50; celery cabbage, Southern, basket or crate, 75c; chicory, Louisiana, barrel, $2.50@3; Southern, basket, $1@1.25; California, crate, $2@2.50; chinese cabbage, Long Island, barrel, $2@2.50; cukes, Florida, crate, $3.50@4; Canadian, basket or crate, $1@1.50; dandelion greens, Southern, basket, $2@2.50; California, basket, $2.50@3; eggplants, Florida, crate, $1.50@2; Cuban and Isle of Pines, crate, $2.50@3; endive, Belgian, pound, 50@75c; escarole, Southern, basket, $1@1.50; Louisiana, barrel, $3@3.25; garlic, California, 100 pounds, $4@5; Italian, $5@6.50; Chinese, basket, $1.50@2; horseradish, Virginia, barrel, $2@3; kohlrabi, St. Louis, barrel, $3@3.50; German, sack, $1@2; kale, Long Island, barrel, $2@3; Virginia, barrel, $1.50@1.75; kohlrabi, Texas, basket, $2@2.25; leeks, near-by, bunches, $2@3; lettuce, Florida, basket, $2@3.50; Western, iced, crate, 50c@$1; Cuban, basket, $2.50@3; onions, State, yellow, 100 pound bags, $3@3.50; Connecticut valley, $3.65@3.75; Western, large whites, $2@5; trailers, $2.50@3; yellow, bag, $2.50@3; Red, $3.75; Spanish, case, $3.50@4.25; parsley, Louisiana, barrel, $7@8; peppers, Florida, basket, $1.25@2; California, crate, $2@3; drum, $3.50@3; Bermuda, crate, $1.75@2.25; parsnips, near-by, barrel, $3.25@4; Canada, basket, $1.25@1.50; peas, California, basket, $2.50@3.50; crate, $4@7; Mexican, crate, $5@7.50; Southern, basket, $1.50@4.50; peppers, Florida, crate, $1@4; Cuban and Isle of Pines, crate, $1@4; radishes, Long Island, 100 bunches, $2@3; rhubarb, California, box, 80c@$1.50; romaine, Southern, basket, $1@1.50; shallots, Louisiana, barrel, $2@2.50; spinach, State, bushel, $1@1.50; Virginia, barrel, $1@2; Texas, basket, 50c@$1.25; tomatoes, Mexican, lug, $1@2.50; Texas, 30-pound crate, $2@3; Cuban, crate, $2.50@3.50; squash, Florida, half crate, $2@3.75; 1½-pound box, $2.50@3; turnips, near-by, white, basket, $1@1.25; barrel, $2@2.50; Canada rut., bag, $1.80@2.10; Bermuda, crate, $1.50; watercress, 100 bunches, $1.50@2.50.

HOTHOUSE—Mushrooms, 3 pounds, 25c@$1.10; asparagus, Ohio, dozen bunches, $1.50@3; rhubarb, Canada, box, $2@2.50; tomatoes, 10 pounds, 75c@$1.25.

BEANS AND PEAS—Market rules very quiet and general tone is easy. Beans, marrow, choice domestic, 100 pounds, $7; imported, $6.50@6.75; domestic, $5.75@6; peas, Rumania, $3.50@3.60; red kidney, domestic, new, $6@6.25; white kidney, imported, $7.75@8; round cranberry, Italy, $6@7.25; lentils, Chile, $6@6.50; peas, Scotch, domestic, $4.60@4.75; black eye, California, $5.50@6; split, domestic, $6@6.25; green, $6; chick, mammoth, Mexico, $5.75@6; large, $5.25@5.50; small, $5.75@6; imported, Algeria, $7.25@7.50; large, $6@$6.25.

Poultry.

DRESSED—Chickens steady for strictly fancy, but most receipts poor and selling at irregular figures. Fowls in light receipt and 1 cent higher for 5 pounds and smaller. Capons weak and lower. Turkeys lower, especially hens. Ducks and geese steady. Frozen chickens held firmly. Chickens, broilers, near by, 25@35c; Virginia, 25@40c; Western, dry, boxes, 24@35c; pibs, 22@32c; Western, frozen, 30@37c; fryers, near by, 24@30c; Virginia and Tennessee, 24@31c; Western, boxes, 24@30c; ibbs, 23@32c; roasters, near by, 22@30c; Virginia and Tennessee, 23@35c; Western, dry, boxes, 25@36c; ibbs, dry, 24@34c; stags, boxes, 20@26c; ibbs, 24@32c; fowls, Western, boxes, fresh, 20@30c; old cocks, fresh, 19@24c; capons, Western, fresh, 30@40c; turkeys, Delaware and Maryland, young toms, 48@52c; hens, 47@50c; fair to good, 42@46c; Western, toms, 48@50c; hens, 44@47c; Southern and Southwestern, toms, 41@46c; hens, 44@46c; fair to good, 42@44c; old toms, 40@43c; old hens, 41@44c; common, all sections, 30@40c; Long Island, fresh, 30@35c; frozen, 32@33c; Maryland, 25@30c; Western, 25@30c; geese, Western, 20@31c; Maryland, 22@25c; guineas, young, pair, $1@1.75; old pair, 75c@$1; squabs, No. 1 white, pound, 65@75c; pigeons, dozen, $1@1.25.

LIVE—Fifty-three cars reported in or due today and probably 15 or 20 cars will be unloaded, the bulk of which will go to West Washington Market. 48 cars available Wednesday and listings for the week total approximately 183 cars. Due to the strike of the handlers of poultry it is almost impossible to obtain stock and in the absence of sales at definite prices all quotations are omitted.

Other Products.

HAY AND STRAW—There were 32 cars of hay at Thirty-third Street yard this morning. Market is holding firmly with rather full supplies. Rye straw still scarce. Hay, timothy and light mixtures. No. 3 and poorer to No. 1, large bales, ton, $20@27; timothy, Florida, second cutting, $17@18; straw, rye, No. 1, $25@26.

HOPS—Local market exceedingly dull, which is usually the case at this season of year. Secretary Hyde's fall estimate of the farmers at interior points. Hops, State, 1926, choice, pound, 61@63c; common to prime, 50@60c; Pacific Coast, 1926, choice, 59@60c; common to prime, 50@55c; 1925, choice, 53@55c.

ORGANIZED 1803

THE PHILADELPHIA-GIRARD NATIONAL BANK

Philadelphia, Pa., December 31, 1926

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RESOURCES

U. S. Bonds & Certificates of Indebtedness	$3,620,156.26
Loans, Discounts and Investments	161,460,320.75
Accrued Interest Receivable	449,488.03
Customers' Liability under Letters of Credit and Acceptances	14,238,366.47
Due from Banks	35,028,408.83
Exchanges for Clearing House	19,238,028.03
Cash and Reserve	15,334,434.40
TOTAL	$249,369,202.77

LIABILITIES

Capital Stock	$8,000,000.00
Surplus and Net Profits	20,337,022.37
Dividend (Payable January 1, 1927)	480,000.00
Unearned Discount	876,415.29
Reserved for Taxes and Interest	551,677.08
Circulation	1,070,697.50
Letters of Credit and Acceptances	14,661,190.31
Domestic and Foreign Acceptances Sold	2,146,135.32
Customers' Foreign Balances	57,603.90
Bills Payable with Federal Reserve Bank	1,000,000.00
DEPOSITS	200,188,256.00
TOTAL	$249,369,202.77

LEVI L. RUE, Chairman
JOSEPH WAYNE, Jr., President

PHILADELPHIA'S LARGEST BANK

National Bank of Commerce in New York

ESTABLISHED 1839

Statement of Condition, December 31, 1926

RESOURCES

Loans and Discounts	$368,631,960.28
United States Securities	49,817,427.67
Other Bonds and Securities	16,115,825.45
Stock of Federal Reserve Bank	1,950,000.00
Banking House	4,000,000.00
Cash in Vault and in Federal Reserve Bank	60,999,148.97
Due from Banks and Bankers	178,243,324.00
Interest Accrued	1,444,174.67
Customers' Liability under Acceptances	35,912,973.13
	$717,114,643.41

LIABILITIES

Capital	$25,000,000.00
Surplus	40,000,000.00
Undivided Profits	2,479,320.07
Regular Dividend payable Jan. 3, 1927	$1,000,000.00
Extra Dividend " " " "	500,000.00 1,500,000.00
Deposits	568,256,022.65
Bills Payable	24,000,000.00
Reserved for Interest, Taxes and other Purposes	6,579,882.85
Unearned Discount	984,154.27
Liability as Acceptor, Endorser or Maker on Acceptances and Foreign Bills	58,215,268.57
	$717,114,643.41

Chairman of the Board JAMES S. ALEXANDER — *President* STEVENSON E. WARD

Directors

JAMES S. ALEXANDER, JOHN W. DAVIS, HENRY W. de FOREST, JOHN T. DORRANCE, EDWARD D. DUFFIELD, CHARLES E. DUNLAP, ANGUS D. McDONALD, GEORGE E. ROOSEVELT, CHARLES B. SEGER, VALENTINE P. SNYDER, HARRY B. THAYER, JAMES TIMPSON, STEVENSON E. WARD, THOMAS WILLIAMS

LONDON OFFICE 3 and 5 Crosby Square, Bishopsgate, E. C.
PARIS OFFICE 16 Rue de la Chaussée d'Antin
BERLIN OFFICE Unter den Linden 78

Bronx County Trust Company

Comparative Statement of Condition

January 1, 1926		*January 1, 1927*	
Capital	$825,000.00	Capital	$1,000,000.00
Surplus and Undivided Profits	394,787.53	Surplus and Undivided Profits	806,308.02
Other Liabilities	139,380.45	Other Liabilities	248,182.72
Deposits	11,530,179.57	Deposits	15,965,029.40
Total	12,889,347.54	Total	18,019,520.14

John M. Haffen, *Chairman, Board of Directors*
Fred Berry, *President*

FOUR BRONX OFFICES

Third Avenue at 148th Street — Third Avenue at 137th Street — Boston Road at 164th Street — Boston Road at East Tremont Avenue

A new office to be opened in Washington Bridge Plaza

The First and Only Local Trust Company

FINANCIAL NOTICES.

To the Holders of the Twenty-Year Seven Per Cent. Collateral Trust Gold Bonds of

Follansbee Brothers Company

NOTICE IS HEREBY GIVEN that as Trustee under the Trust Indenture dated March 1, 1924, of FOLLANSBEE BROTHERS COMPANY, the undersigned, duly appointed by and selected by FOLLANSBEE BROTHERS COMPANY for the purpose, will redeem Two Hundred Thousand Dollars ($200,000) principal amount of the Twenty-Year Seven Per Cent. Collateral Trust Gold Bonds of said Company, under the provisions of Article Three of said Trust Indenture, numbered as follows, viz:

24	696	1240	1929	2523	3467
35	812	1371	1953	2524	3496
45

MAY WHEAT REACHES NEW LOW FOR CROP

Market Reacts to the General Weakness Abroad and Closes at Net Losses.

MILLS ARE ON SHORT TIME

Corn Shows Resistance to Pressure and Closes Higher, With Shorts Covering.

Special to The New York Times.

CHICAGO, Jan. 4.—Liquidation was on in wheat at the start, with May off as much as 2 cents at the opening to a new low on the crop. Heavy selling on stop-loss orders was in evidence, and with local pressure and selling by traders to protect themselves the decline was easily attained. When May was around $1.30 there was free buying by shorts and commission houses, and a rally came at the last, but net losses were 1¼ to 1⅝ cents, with May leading. July also sold at a new low for the season.

Weakness abroad was the main depressing influence, Liverpool being 1⅝ to 1¾ pence lower on pressure of new Argentine grain at lower prices, while Buenos Aires was off 1⅜ cents at the last, February in the latter market being 2⅝ cents under Liverpool March. This was the widest difference of the season. Chicago May was only 9⅝ cents under the same future in Liverpool. Winnipeg showed comparative steadiness with a loss of 1⅜ cents for the day. Export demand continues slow, with sales of 400,000 to 500,000 bushels in all positions, largely Manitobas.

World conditions are again proving to be the dominating influence in shaping the trend of wheat values and, while the domestic situation is regarded by some operators as gaining strength, to a large extent the action of foreign markets is expected to determine the course of values here for the time being.

Foreigners are apparently waiting for the markets to steady before buying cash wheat on a large scale. Mills continue to report a slow flour demand and many are running on short time, although having liberal orders on their books. It is feared in some quarters that unless there is an upturn in prices cancellations may be reported before long.

Primary arrivals of wheat today, 579,000 bushels; week ago, 808,000; last year, 765,000. Shipments, 314,000 bushels; week ago, 369,000; last year, 481,000.

Corn showed stubborn resistance to pressure and while off fractionally early with wheat, it reversed its action later and closed ¼ cent higher, with local short covering and also buying credited to an Eastern operator a factor. Sentiment in the main is bearish, and the rally was regarded as due largely to an oversold pit condition.

Primary arrivals today, 812,000 bushels; week ago, 855,000; last year, 2,044,000. Shipments, 266,000 bushels; week ago, 276,000; last year, 438,000.

Oats closed unchanged, with trade largely local, while rye was 1¼ to 1⅜ cents lower in sympathy with wheat.

Chicago.

Chicago prices for the principal grains were as follows:

WHEAT.

	Open.	High.	Low.	Close	Prev. Close.	Last Year.
Jan.	1.31⅜	1.31¼	1.31¼	1.31⅛	1.32½	
May	1.30	1.31¼	1.29⅝	1.30⅜	1.32¼	1.38⅝
July	1.28	1.28⅝	1.26¾	1.27⅜	1.29⅛	1.34⅝

CORN.

	Open.	High.	Low.	Close.	Prev. Close.	Last Year.
Jan.	.67⅛	.69	.67¼	.69		
May	.73⅝	.75½	.73⅞	.75¼	.73⅞	.96⅜
July	.81⅛	.82⅝	.81¼	.82⅝	.82⅛	.93½

OATS.

	Open.	High.	Low.	Close.	Prev. Close.	Last Year.
May	.49⅜	.49⅝	.48⅝	.49⅜	.49⅛	.45⅞
July	.47	.47⅜	.46¾	.47⅛	.47⅛	.46¼

RYE.

	Open.	High.	Low.	Close.	Prev. Close.	Last Year.
May	.97⅝	.98⅜	.97¼	.98	.97⅝	1.13
July	.98½	.99⅝	.97½	.98¾	.97⅞	1.09½

PROVISIONS.

Lard—	Open	High.	Low.	Close	Prev. Close	Last Year
Jan	12.10	12.10	12.00	12.00	12.15	14.70
March	12.42	12.52	12.17	12.20	12.32	14.87
May	12.40	12.50	12.30	12.32	12.50	14.82
July	12.60	12.60	12.45	12.50	12.65	14.90

Minneapolis.

	Open.	High.	Low.	Close.	Prev. Close.	Last Year.
May	1.39	1.39⅜	1.37¼	1.38⅛	1.40⅝	1.43⅛
July	1.36½	1.36½	1.36⅜	1.36⅛	1.38¼	...

Winnipeg.

Today's Winnipeg prices for the principal grains were as follows:

WHEAT.

	Open.	High.	Low.	Close.	Prev. Close.	Last Year.
May	1.33	1.33	1.31⅛	1.32⅝-⅞	1.33¾-⅞	1.62⅛
July	1.32⅜	1.32½	1.31⅛	1.31⅛	1.33¼-⅜	1.59⅝
Oct.	1.26	1.26	1.24⅞	1.25	1.26¼-⅜	...

OATS.

	Open.	High.	Low.	Close.	Prev. Close.	Last Year.
May	.55⅛	.55⅝	.57⅛	.55¼	.55½	.50⅛
July	.56⅜	.56⅝	.56⅜	.56⅝	.57⅛	.51⅛

Cash prices for the principal grains at Chicago follow: Wheat, No. 2 hard, $1.41; No. 3 hard, $1.36½; Corn, No. 3 yellow, 70¾c; No. 3 mixed, 68c; Oats, No. 2 white, 46½@48½c; No. 3 white, 45@48c.

Cash prices at other markets: Minneapolis—Wheat, No. 1 northern $1.38⅝@1.40⅝; Monday, $1.40⅛@1.42⅝; Kansas City—Wheat, No. 2 hard, $1.33½@1.36; Monday, $1.35@1.37¼.

FUTURES REACH NEW LOW.

Weak Foreign Markets Influence Trading in Wheat.

Increased activity characterized wheat futures on the New York Produce Exchange yesterday, but in the early trading prices broke 2 cents to 2⅝ cents to new low levels for the season, the influence against the market coming from weak foreign markets and pressure from the Argentine. General selling, with scattered liquidation, uncovered numerous stop-loss orders. Considerable realizing took place on the decline and rather wide selling by an interest with Continental connections caused a heavy tone at the close.

Oats at New York sold off ⅛ cent in the early trading under scatter pressure and some liquidation, with weakness in other grains. Profit taking and support from local cash handlers brought about a rally, however, to within ⅛ cent of yesterday's closing prices.

New York Future Prices.
Buffalo Delivery.
WHEAT (Domestic).

	Open.	High.	Low.	Close.	Prev. Close.
May	1.41¼	1.41½	1.39⅝	1.40	1.42⅛

WHEAT (Bonded).

May	1.38¼	1.38⅝	1.37⅛	1.37¼	1.39¼

OATS.

May	.52⅛	.52⅝	.52⅜	.52¼	.52⅝

Viennese Tells Europe's Trade Aims

Alfred Tyrnauer of Vienna, representative in this country of the Central European Economic Congress, spoke last night on the reorganization of Central Europe at Cooper Union under the auspices of the People's Institute of New York. The aim of the congress, he said, was to abolish customs barriers of Central European States and reorganize the economic fabric of Central Europe to the end that a trade federation might be effected ultimately.

BANKS GO INTO LIQUIDATION

Currency Controller Announces Voluntary Action By Five.

Special to The New York Times.

WASHINGTON, Jan. 4.—The Controller of the Currency announced today that voluntary liquidations have been entered into by the following banks:

West Branch National Bank of Williamsport, Pa., capital $500,000, succeeded by a State bank; the Lycoming National Bank of Williamsport, Pa., capital $200,000, succeeded by a State bank; the Merchants National Bank of St. Cloud, Minn., capital $100,000, absorbed by the American National Bank of St. Cloud; the West Hollywood National Bank of Crescent Heights, Cal., capital $25,000, absorbed by Pacific Southwest Trust and Savings Bank of Los Angeles and the First National Bank of Stayton, Ore., capital $25,000, absorbed by First State and Savings Bank of Stayton.

BOND INTEREST NOT READY.

Trustee Reports Deposit Not Made for Park-Lexington Issue.

With the publication of a ruling by the Committee on Securities of the New York Stock Exchange that the first mortgage leasehold bonds of the Park-Lexington Corporation, owners of the Grand Central Palace, must be traded in at par after Jan. 3 it became known that holders of the bonds were unable to collect interest due on Jan. 1. At the Empire Trust Company, trustee for the corporation, holders who went to cash their coupons on Monday were informed that no money had been deposited for interest charges.

It was reported in Wall Street that Dillon, Read & Co. which floated the original issue of $5,500,000 in 1923, had been purchasing coupons on the bonds yesterday through the Chemical National Bank. Executives of the company would neither deny nor affirm this, but they said that on a prior occasion when money for the interest on the bonds was not "there on the dot" they had paid the interest. They denied that there was any default on the bonds, but stated that it was merely a case of the money not having been deposited on time.

FROM OIL TO ELECTRICITY.

Old Lighthouse at Cape Henry Tells History of Lighting Changes.

The history of lighting in this country almost is told in the changes made in the first lighthouse built by the United States as an independent government, at Cape Henry, at the entrance of Chesapeake Bay. In 1792, according to Nation's Business Magazine, the lighthouse used fish oil. Sperm oil was substituted in 1810, but when the whale fisheries began to decline other oils were sought, first rapeseed or colza oil, and later lard oil.

Next, kerosene was used. In 1910 there was great improvement. Wick lamps were discarded, and vaporized kerosene, with an incandescent mantle, was installed. This lasted a dozen years, when an electric incandescent was substituted.

SEES BRIGHTER FUTURE FOR PACKING INDUSTRY

F. Edson White Traces Big Changes in the Trade During the Last Few Years.

Tracing the vast changes which have occurred in the last few years in the live stock and meat industry, F. Edson White, President of Armour and Company, in an address recently before the Institute of American Meat Packers, declared that notwithstanding present problems, the meat packing industry looks "to the future with greater confidence than at any time since the war."

Belief that the packer could charge any price for his product and compel the consumer to pay it, was ridiculous, Mr. White said, although that viewpoint, he asserted, is "very popular among certain agricultural economists.

"Of all the intermediary agencies between production and consumption, the packer alone feels the pressure from the producer for high prices and from the consumer for low prices, and, in his efforts to put all of his products into the trade, he finds the final prices almost automatically adjusted for him," Mr. White continued. "Between the packer and the producer, every one is interested in obtaining high prices because they create profits and stimulate volume of production. The upward pressure is tremendous and very few consumers are able to realize its force.

"On the other hand, between the packer and the consumer, every one is interested in securing such prices as will stimulate consumption. At a low price level, all classes of people are interested in meat, but each rise in price eliminates certain classes with low purchasing power as related to the rest of the meat buying public. As prices rise, the packer finds his meat backing up in his coolers, and as prices fall, he find his outlets broadening."

The development of refrigerating facilities has brought about a great change in the industry, Mr. White pointed out. The volume of pork sold in fresh form in 1900, he stated, was approximately 25 per cent. of the total production of pork, while today, owing to the development of refrigeration, it exceeds 50 per cent.

Mr. White also called attention to the fact that the packing business is far less seasonal than a quarter of a century ago when "nearly every packer looked on Winter as a time for accumulating stocks and on Summer as a dull operating, but live merchandising period.

"The trend present in most post-war business has invaded our own," the speaker continued. "What we were at first pleased to call 'hand-to-mouth' operations, and even to condemn because of the feeling that those following the policy were afraid to back their business judgment, has now become standard all through the the retail and wholesale trades. During the period in which the stocks accumulated as a result of wartime policies were being worked off, considerable discomfort and even disaster resulted from this method of doing business—witness the packer's experience with hides and provisions—but today many of us have reached the belief that the policy of quick turnover is the foundation of continued prosperity. It is becoming more and more apparent that our best business policy is the one new standard for almost all manufacturers; namely, the holding at a minimum of all inventories from raw materials to finished products.

"Furthermore, it is obvious that the successful application of these principles is going to depend on carefully budgeted programs, calculated months in advance, and firmly adhered to.

"As we enter the new year, therefore, we find our industry in a dynamic situation, its course direct, and its questions clearly defined.

"Our issues are problems of yesterday versus today, of the old régime versus the new, of adaptability versus rigidity.

"The world will always be impatient of the comfort of the few when it seeks the welfare of the many, and the retention of the standard practices of our generation means nothing to the passing crowd. Our livelihood in their service, and our ability to meet the demands they create, is the measure of our fitness."

TRANSIT SAFETY URGED.

City Parliament Asks Smith and Walker to Act for Steel Cars.

The City Parliament, consisting of delegates from various community councils of the greater city, at a meeting at City Hall last night, unanimously adopted resolutions calling upon Governor Smith and Mayor Walker to use their executive power and recommend legislation "that will not alone assure the commencing of the immediate replacement of wooden cars by steel ones on all the elevated lines in the City of New York, but also demand forthwith through the Transit Commission the installation of safety devices, such as modern block signals, automatic switches and what is termed as the dead man's button on the levers of control boxes in all motormen's cabs."

Emil Greenberg, Chairman of the Bath Beach Community Council, who recently appeared before the Transit Commission, introduced the resolutions and cited figures to show that 119 persons had been killed and 534 injured since 1918. He also quoted figures to show increased income of the B. M. T. Corporation in 1926, to offset the plea that the company could not afford improvements.

H. A. Bayers, Vice President of the Union Bus Corporation, spoke on bus franchises and urged the parliament to support the petition of corporations that are not subsidiaries of the subway corporations.

Auto License Branches to Close.

Commissioner of Motor Vehicles Charles A. Harnett announced yesterday that all branch offices which have been in operation during the last six weeks to issue 1927 licenses would close tonight. One exception will be the branch in the Armory at Sixty-second Street and Columbus Avenue, where only taxicab and bus license plates are issued. That branch will remain open until Friday night.

The Chase National Bank
of the City of New York
57 BROADWAY

MECHANICS & METALS BRANCH, 46 Cedar Street
METROPOLITAN BRANCH, Fourth Avenue and 23rd Street
PRODUCE EXCHANGE BRANCH, 25 Broadway
MAIDEN LANE BRANCH, 78 Maiden Lane
WORTH STREET BRANCH, Broadway at Worth Street
PRINCE STREET BRANCH, 945 Broadway
STUYVESANT SQUARE BRANCH, Second Avenue at 14th Street
HAVANA BRANCH, Havana, Cuba
FIFTH AVENUE BRANCH, 704 Fifth Avenue
SEVENTH AVENUE BRANCH, Seventh Avenue at 50th Street
FORTY-FIRST STREET BRANCH, Madison Avenue at 41st Street
FIFTY-SEVENTH STREET BRANCH, 142 West 57th Street
PARK AVENUE BRANCH, Park Avenue at 60th Street
SEVENTY-SECOND ST. BRANCH, Broadway at 72nd Street
PANAMA CITY BRANCH, Republic of Panama
SIXTH-SIXTH STREET BRANCH, Broadway at 66th Street
COLUMBUS AVENUE BRANCH, Columbus Avenue at 63rd Street
HARLEM MARKET BRANCH, 260.1 First Avenue
HARLEM BRANCH, Third Avenue at 116th Street
MANHATTANVILLE OFFICE, 450 West 126th Street
HAMILTON TRUST BRANCH, 191 Montague Street, Brooklyn
CRISTOBAL BRANCH, Canal Zone

Statement of Condition at Close of Business, December 31, 1926

RESOURCES		LIABILITIES	
Cash and Due from Banks	$358,337,038.31	Capital	$40,000,000.00
Loans and Discounts	491,217,606.61	Surplus	25,000,000.00
U. S. Government Securities	59,442,211.23	Undivided Profits	13,304,473.50
Other Securities	30,223,611.87	Reserved for Taxes, Interest, etc.	4,635,958.39
Bank Buildings	6,085,000.00	Dividend Payable January 3, 1927	1,400,000.00
Redemption Fund—U. S. Treasurer	124,875.00	Deposits	852,456,114.24
Customers' Acceptance Liability	$34,234,734.29	Circulating Notes	2,472,900.00
Less amount in Portfolio	10,772,451.35	Acceptances	$35,582,943.11
	23,462,283.04	Less amount in Portfolio	10,772,451.35
Other Assets	75,286.46		24,810,491.76
		Other Liabilities	4,907,352.50
	$968,967,312.52		$968,967,312.52

BOARD OF DIRECTORS

HENRY W. CANNON
ALBERT H. WIGGIN, Chairman of the Board
JOHN J. MITCHELL, President, Illinois Merchants Trust Co., Chicago, Illinois
GUY E. TRIPP, Chairman, Board of Directors, Westinghouse Electric & Mfg. Co.
JAMES N. HILL
DANIEL C. JACKLING, President, Utah Copper Co.
CHARLES M. SCHWAB, Chairman, Board of Directors, Bethlehem Steel Corporation
SAMUEL H. MILLER, Vice-President
EDWARD R. TINKER, Chairman of the Executive Committee, Chase Securities Corporation
EDWARD T. NICHOLS, Vice-President, Great Northern Railway Co.
NEWCOMB CARLTON, President, Western Union Telegraph Co.
FREDERICK H. ECKER, Vice-President, Metropolitan Life Insurance Co.
EUGENE V. R. THAYER, Lowis & Company, Inc.
CARL J. SCHMIDLAPP, Vice-President
GERHARD M. DAHL, Chairman, Board of Directors, Brooklyn-Manhattan Transit Corp.
REEVE SCHLEY, Vice-President
H. WENDELL ENDICOTT
JEREMIAH MILBANK
HENRY OLLESHEIMER, Vice-President
ARTHUR G. HOFFMAN, Vice-President, The Great Atlantic & Pacific Tea Co. of America
F. EDSON WHITE, President, Armour & Co.
ALFRED P. SLOAN, JR., President, General Motors Corp.
ELISHA WALKER, President, Blair & Co., Inc.
MALCOLM G. CHACE
THOMAS E. McCARTER, President, Public Service Corporation of New Jersey
ROBERT L. CLARKSON, Vice-Chairman of the Board
AMOS L. BEATY, Chairman, Board of Directors, Texas Co.
WILLIAM H. WOODIN, President, American Car & Foundry Co. Chairman, Board of Directors, American Locomotive Co.
GATES W. McGARRAH, Chairman of the Executive Committee
JOHN McHUGH, President
WILLIAM E. S. GRISWOLD, W. & J. Sloane
HENRY G. HAVEMEYER, President, Brooklyn Eastern District Terminal
WILLIAM A. JAMESON, Asbestos Mfg.
I. F. LORNE, President, The Delaware & Hudson Co.
THEODORE PRATT
ROBERT C. BRUEN, President, National Commercial Bank & Trust Co., Albany, N. Y.
SAMUEL P. PRYOR, Chairman, Executive Committee, Remington Arms Co., Inc.
HERBINAND W. ROEBLING, JR., President, J. A. Roebling's Sons Co.

FULTON TRUST COMPANY
OF NEW YORK
149 Broadway, New York

Condensed Statement, January 1st, 1927

RESOURCES		LIABILITIES	
Cash on Hand, in Federal Reserve Bank and due from other Banks	$3,222,806.82	Capital	$1,000,000.00
U. S. Government Securities (Market Value $1,372,072.25)	1,311,144.36	Surplus	500,000.00
Other Securities (Market Value $2,088,184.82)	1,956,116.92	Undivided Profits	910,454.06
Loans Secured by Collateral	11,078,991.01		$2,410,454.06
Other Loans	61,000.00	Reserved for Taxes	60,066.83
Bonds and Mortgages Owned	553,600.00	Dividend No. 89, 2½%, Extra dividend 2% payable Jan. 3, 1927	45,000.00
Accrued Interest Receivable	59,395.87	Due Depositors	15,727,534.09
	$18,243,054.98		$18,243,054.98

DIRECTORS

Lewis Spencer Morris, *Chairman* — Edmund P. Rogers, *President*

Lispenard Stewart	Howland Pell	Charles M. Van Kleeck	William G. Ver Planck
Charles S. Brown	Charles M. Newcombe	Stanley A. Sweet	Edward C. Gammann
J. Roosevelt Roosevelt	Robert L. Garry	George F. Butterworth	Vernon S. Prentice
Robert Goelet	Edward De Witt	Arthur J. Morris	Franklin B. Lord
Frederic de P. Foster	John D. Peabody	Warren Cruikshank	Howard Elliott
Alfred E. Marling			Russell E. Burke

SEVENTH NATIONAL BANK OF NEW YORK
Seventh Avenue at Twenty Eighth Street

Statement of Condition at the close of business December 31, 1926.

RESOURCES		LIABILITIES	
Cash on Hand and in Banks	$2,396,963.25	Capital	$1,000,000.00
Bonds and Securities	2,280,134.50	Surplus and Undivided Profits	327,160.96
Loans and Discounts	4,258,470.63	Unearned Discount	41,575.67
Demand Loans Secured by Collateral	1,248,449.21	Reserve for Taxes, Interest, etc.	26,136.53
Time Loans Secured by Collateral	$18,738.07	Circulation	470,800.00
Five Per Cent Redemption Fund	25,000.00	Acceptances and Letters of Credit	232,777.11
Customers Liability Account of Acceptance and Letters of Credit	235,345.77	Bills Payable	NONE
Interest earned but not collected and other Resources	130,252.39	Other Liabilities	9,191.44
	$11,393,354.22	DEPOSITS	9,285,712.57
			$11,393,354.22

HARLEM OFFICE
116th Street and Lexington Avenue

The Trust Company of New Jersey
Statement at the Close of Business, December 31, 1926

RESOURCES	
Loans on Collateral	$12,018,318.69
Bonds and Mortgages	14,242,975.54
United States Government, County and Municipal Bonds	13,269,423.35
Other Bonds	4,106,657.15
Bills Purchased	11,933,319.31
Real Estate and Banking Houses	796,891.23
Main Office Building	1,719,827.36
Other Real Estate	390,704.00
Furniture and Fixtures	156,373.00
Safe Deposit Vaults	157,308.86
Cash on Hand and in Bank	6,031,844.97
Other Assets	549,945.08
	$65,364,288.54

LIABILITIES	
Capital	$3,000,000.00
Surplus	2,500,000.00
Undivided Profits	1,308,376.78
Deposits	58,605,002.59
Other Liabilities	51,009.17
	$65,364,288.54
Assets December 31, 1925	$59,396,094.74
Increase	5,968,193.80

THE TRUST COMPANY of NEW JERSEY
MAIN OFFICE
Journal Square, Jersey City

PEOPLES SAFE DEPOSIT BRANCH
Central Avenue and Bowen Street, Jersey City

BERGEN AND LAFAYETTE BRANCH
Monticello Avenue and Brinkerhoff Street, Jersey City

TOWN OF UNION BRANCH
Bergenline Avenue and Hackensack Plankroad, Union City

HOBOKEN BRANCH
Hudson Place, Hoboken

A consolidation of The Bank of New York which has been engaged in Domestic and Foreign Banking since 1784 and the New York Life Insurance & Trust Company which has specialized in Personal Trusts since 1830.

CAPITAL, SURPLUS and UNDIVIDED PROFITS over $17,000,000

STATEMENT
At the Close of Business on December 31, 1926

ASSETS	
Cash on Hand, in Federal Reserve Bank, and due from Banks and Bankers	$ 10,266,539.07
Exchanges for Clearing House, and other Cash Items	33,777,025.21
United States Bonds and Certificates	6,848,398.16
Short Term Securities	6,372,994.17
Other Bonds and Stocks	13,730,279.46
Real Estate Mortgages	3,958,416.90
Demand Loans on Collateral	12,770,311.91
Time Loans on Collateral	13,364,466.60
Bills Receivable	19,119,303.58
Accrued Interest, etc.	619,687.73
Customers' Liability, Account of Acceptances	6,146,478.19
Banking Houses	3,345,000.00
Overdrafts	36,698.26
	$130,348,793.34

LIABILITIES	
Capital	$ 4,000,000.00
Surplus and Undivided Profits	13,173,726.57
Dividend Payable January 3, 1927	280,000.00
Deposits	103,158,155.93
Annuity Fund	1,210,297.37
Interest due Depositors, Taxes, etc.	386,196.16
Acceptances	7,626,442.86
Foreign Bills of Exchange sold with our endorsement	413,696.18
	$130,348,793.34

BANK OF NEW YORK AND TRUST COMPANY — BANK OF NEW YORK — NEW YORK LIFE INSURANCE AND TRUST CO. — 1784-1927

Bank of New York & Trust Co.

Main Office	*Foreign Department*	*Madison Avenue Office*
52 Wall Street	48 Wall Street	at 63rd Street

The New York Trust Company

Capital, Surplus & Undivided Profits - - - $31,000,000

FOREIGN BANKING

100 Broadway
57th St. & Fifth Ave. 40th St. & Madison Ave.

COTTON PRICES GAIN AFTER EARLY DROP

Buying Follows Report That Final Ginning Figures Will Be Lower Than Expected.

RISE OF 20 TO 22 POINTS

Three Weeks' Unfavorable Weather Has Checked Farm Work and Ruined Much Cotton.

After a slight decline during early trading yesterday which carried prices 30 to 35 points from high levels of last week, the cotton market turned and recovered a quarter of a cent the balance of the session.

A sharp upturn of a dollar a bale occurred in the March position in New Orleans which started active buying here the last hour with final quotations 20 to 22 points higher on the day. Owing to the narrow character of the market, professional operators covered during the morning and at the same time increased domestic and foreign trade demand was attracted by the lower range of prices.

Reports from Memphis that the impression was gaining ground there, that final ginning figures might turn out nearer 17,500,000 than the official estimate of 18,618,000 had a decided influence on the course of the market. Three weeks' unfavorable weather not only curtailed ginning operations and rendered farm work impossible, but ruined a large amount of cotton.

As prices yesterday were virtually the same level as existed three months ago, stability of both contract and spot markets in the face of the movement of over 10,000,000 bales into sight since the early part of October has increased the volume of trade price fixing on all slight recessions. The demand for contracts in New Orleans developed more activity in the local market and when a ten-point rally failed to bring out cotton, prices advanced more easily the last hour of the session.

While January continued at a discount of about 20 points under March, there was more demand for the spot month than at any time since notice day a week ago. January in New Orleans continued to sell above New York, whereas at this time last year January here sold 10 points over prices on the Southern Exchange, while March sold half a cent over New Orleans.

Port receipts for the first two days of the week ran 45,000 under last week, while interior stocks lost 4,000 bales compared with a gain of 5,000 bales during the first three days last week. Quotations at Southern markets were advanced 19 to 30 points, the price of middling being raised 30 points in Little Rock to 12.30c, and 25 points in Dallas to 11.95c.

Yesterday's quotations follow:

	Open.	High.	Low.	Close.	Previous Day.
Jan.	12.46	12.72	12.45	12.70	12.50
March	12.64	12.90	12.62	12.87-89	12.68-69
May	12.83	13.10	12.83	13.07-08	12.87-80
July	13.02	13.26	13.01	13.25-26	13.04
Oct.	13.22	13.44	13.21	13.43-44	13.23
Dec.	13.46	13.56	13.36	13.66	13.36

The local market for spot cotton was steady, 20 points advance, 13c for middling upland; sales 400.

Southern spot markets were: Galveston 12.80c, 20 points advance, sales 1,214; New Orleans 12.75c, 22 points advance, sales 2,760; Savannah 12.29c, 20 points advance; Augusta 12.13c, 19 points advance, sales 191; Memphis 12.25c, unchanged, sales 3,450; Houston 12.70c, 20 points advance, sales 5,089; Little Rock 12.30c, 30 points advance, sales 2,341; Dallas 11.95c, 25 points advance, sales 8,214.

Yesterday's cotton statistics were:

	Yesterday.	Last wk.	Last yr.
Port receipts	82,572	91,559	36,956
Exports	32,714	48,727	41,315
Exports, season	5,680,233	5,322,399	4,702,963
New York stocks	135,562	137,484	98,971
Port stocks	2,957,103	3,056,315	1,647,714
New York arrivals	7,548		2,251

Liverpool cables: Spot cotton in more demand, 9 points decline at 6.80d for middling. Sales 7,000 bales, American 5,000. Imports 22,000, American 21,000. Futures opened quiet, 2 to 4 points decline; closed quiet but steady, 1 to 2 points decline. Prices: Jan. 6.61d, March 6.71d, May 6.82d, July 6.93d, Oct. 6.99d, Dec. 7.03d.

Manchester: Yarns in more demand; cloths in more demand.

Provisions Traded In at Chicago.

Special to The New York Times.

CHICAGO, Jan. 4.—During the last eleven months of 1926 there were 2,840,600,000 pounds of lard, ribs and bellies traded in on the Chicago Board of Trade, according to returns from the clearing association, the first time the figures on the extent of the volume of business have ever been available. Lard traded aggregated 2,624,350,000 pounds, ribs 66,500,000 pounds and bellies 149,750,000 pounds. Cotton business aggregated 2,810,000 bales for the year, while the turnover in grain was 24,623,705,000 bushels. The latter included 24,260,690,000 bushels of wheat, 7,378,027,000 bushels of corn and 2,082,576,000 bushels of oats.

PRICES FLUCTUATE SHARPLY ON CURB

Some High-Priced Issues Reach New High Levels—Trading Is Light.

Price movements on the New York Curb Market were irregular yesterday. Trading was comparatively light and most of the issues moved within a narrow range.

A few of the high-priced and volatile issues fluctuated rather sharply at times, some touching new high levels. Procter & Gamble, for instance, advanced to 191 for a gain of 6 points. Pillsbury Flour new stock was up 5 points. A few of the sugar stocks had a flurry of strength, notably Central Aguirre and Fajardo, both of which sold off before the close. Initial trading in Hudson's Bay Company took place at 30.

Among the tropical oil stocks, Caribbean Syndicate was a feature, moving up 2 points to above 25. Standard of Ohio, following the announcement of the proposed stock split-up, was weak in the morning, but rallied in the afternoon. Continental Oil featured the low-priced Standard Oil issues.

Only fractional price changes took place in the bulk of the utility group, industrial issues moved listlessly.

MORE ONE-WAY STREETS.

McLaughlin Thanks School Superintendents for Traffic Rule Ideas.

The new traffic regulations of the Police Department which went into effect on Jan. 1 embody many suggestions made by District Superintendents in the city public school system, according to a letter written by Police Commissioner McLaughlin to Superintendent of Schools O'Shea and given out yesterday by Dr. O'Shea.

"Of all the suggestions we have received," Mr. McLaughlin write in part, "the ones submitted by your District Superintendents and Principals are by far the most valuable. They do not contain a single thought that is not feasible." Mr. McLaughlin said that requests had been made for appropriations for the extension of the traffic control light signal system and that plans for the extension of the one-way streets in Manhattan, recommended by two of the District Superintendents, were already under way. He said it was planned to extend the system as soon as possible to 125th Street.

NEW YORK CURB EXCHANGE

TUESDAY, JANUARY 4, 1927.

Stocks.	Day's Sales.	Monday.	Saturday.	A Year Ago.	Year to Date.	1926 to Date.
Industrials and public utilities	97,345	88,965	Holiday	379,970	186,310	899,235
Standard oils	29,880	20,790	Holiday	50,650	50,670	156,295
Miscellaneous oils	92,545	78,600	Holiday	300,300	171,145	676,400
Mining	81,200	48,200	Holiday	88,000	129,400	283,950
Total stocks	300,970	236,555	Holiday	818,920	537,525	2,015,880
Domestic bonds	$1,512,000	$1,099,000	Holiday	$1,119,000	$2,611,000	$2,486,000
Foreign bonds	873,000	966,000	Holiday	282,000	1,839,000	824,000
Total bonds	$2,385,000	$2,065,000	Holiday	$1,401,000	$4,450,000	$3,310,000

INDUSTRIALS.

Range, 1926. High.	Low.	Sales.		High.	Low.	Close.	Ch'ge	Net
48⅝	37	225	Alpha Portland Cement, new	40	39	39		
76	54½	400	Aluminum Co of America	71	71	71		
21½	18	400	Amer Brown Boveri El, ctfs	16¼	17	18¼	+ ¼	
47	32½	200	American Cyanamid, B (†1.20)	34¾	34¾	34¾	— 1	
11¼	7⅝	100	Amer Hawaiian Steamship	9¾	9¾	9¾	+ ⅜	
278	230	60	American Piano Co (†10)	270	261	261	— 8	
59¾	44½	10	Am Rolling Mill (†2)	46⅝	45⅞	45⅞	— 1½	
2½	75c	100	Atlantic Fruit & Sugar	1¼	1¼	1¼		
85⅝	78¾	1,400	Bancitaly (2½)	91⅞	90¾	90¾	— ½	
6½	3	100	Blyn Shoes, Inc					
116	91¼	100	Borden Company (†5)	101¼	101¼	101¼	— ¾	
57¾	31⅜	1,100	Brill Corporation, A	46⅞	45⅞	46	+ ⅛	
33	18	400	Do B	21⅝	21¼	21⅜		
248½	170	25	Bueyrus Company (†14)	235	235	235	+ 1	
125	118	10	Can Cement (6)	133	133	133	+ 7	
26	13½	50	Celluloid Company	19¼	19¼	19¼	— ⅜	
89	83	50	Celotex Company (8)	83	83	83		
103	76	450	Central Aguirre Sugar (†6)	101	100¾	100¾		
21	17	900	Cent Leather, A, ctfs, n, w	20	19¾	20	+ ⅛	
		300	Do pref, n, w	76	76	76		
27	15⅝	600	Centrifugal Pipe (1)	18⅝	17⅝	18¼	+ ⅜	
32	22⅝	700	Chicago Nipple Mfg, B, ctfs	31½	31	31½	+ ⅛	
28½	21	500	Consolidated Laundries (†2)	22⅞	22⅛	22⅝		
25⅝	15⅛	100	Curtiss Aero & Motors	19¼	19¼	19¼	— ¼	
204	170	60	Curtis Publishing (†7)	172	170½	172	+ 1½	
117½	113	50	Do pf (7)	114½	114½	114½	— ¼	
13	5⅝	200	De Forest Radio, vot tr ctfs	8⅝	8¾	8¾		
101½	32	200	Devoe & Raynolds, B (2.40)	41	38½	41	+ 8½	
20	12	400	Doehler Die Casting	19	19	19		
70	57	50	Dominion Stores (2.40)	67	67	67	— 1	
36½	17½	100	Dunhill International	24⅜	24⅜	24⅜	— ⅛	
14⅞	3½	2,900	Durant Motors	7⅛	6⅞	7		
21	7	100	Dux Company, Inc, A	8½	8½	8½	+ ⅛	
22	6¾	200	Do ctfs	8¼	8¼	8¼	+ ⅛	
37⅜	33	200	Ellington Schild (2½)	33⅜	33⅜	33⅜		
48¾	24	10,800	Estey Welte Corp, A (†2)	48¾	48¾	48½	+ ¼	
17⅞	6½	800	Do B (†3)	18	18	18		
10½	2⅝	200	Fageol Motor	3⅝	3⅝	3⅝	— ¼	
169½	124⅝	370	Fajardo Sugar (†11½)	164	162	163		
28	19⅝	100	Fanny Farmer Candy Shops	27¼	27¼	27¼		
30⅜	20½	200	Federal Purchase, A (2)	27½	27½	27½	+ ⅛	
20	13½	100	Forhan Company, A (1.60)	17⅞	17⅞	17⅞	+ ⅛	
37⅝	17⅞	3,100	Freshman (Charles) Company	23⅜	22¾	23	+ ⅛	
42	40	600	Gallon Symphon, w i	41	40¼	40¾	— ⅛	
8	2¼	100	Garod Corporation	3¼	3¼	3¼	+ ⅛	
79¼	44½	600	General Baking, A (5)	61⅝	61¼	61¾	+ ⅛	
17⅞	5½	1,400	Do B	7	6⅞	7	+ ⅛	
58⅝	50	25	Genl Fireproof (†14½)	54	54	54	+ ⅞	
12½	5	200	Gleasonite Products (1)	12	12	12	— ⅛	
114	89	1,700	Gillette Safety Razor (†4½)	94½	92	94	+ 1½	
42	26	1,200	Goodyear Tire & Rubber	30¼	29¾	30¼	+ ⅜	
29½	22	300	Gobel (Adolf)	27½	27	27	— ¼	
15⅝	10¼	100	Habirshaw, new	15	15	15		
7⅝	5⅜	100	Hap Candy, fdrs' shs (50c)	6	6	6		
36⅜	25½	100	Hollander, A (2½)	29	29	29	+ 1	
		25	Hudson Bay Co (1)	30	30	30		
19⅜	3⅝	1,100	Industrial Rayon, A	4⅜	4⅜	4⅜	— ⅛	
108	90	50	International Silver (6)	102	102	102		
62⅜	50⅜	1,900	Johns-Manville, new, w i	61¼	60	60	— ¾	
220	150	450	Do (†21)	217	213	213	— ½	
117	115	300	Do new, pf, w i	115½	114⅜	115½		
29⅞	29¼	100	Kawneer Co (2½)	29	29	29		
47⅜	17	20	Land Company of Florida	38	36	36	+ ¼	
48¾	36½	1,300	Lehigh Valley Coal ctfs (†2½)	45⅝	45¼	45⅝	+ ⅜	
219	125	60	Libby-Owens Sheet & G (†4)	126	135	135	— 1	
11	7¼	200	Libby, McNeil & Libby, new	10⅜	10⅜	10⅜		
18½	13⅜	700	Madison Sq Garden, ctfs (3)	17⅜	17⅜	17⅜	+ ⅜	
50⅝	43½	100	Marmon Motor (4)	48	48	48	+ ⅜	
63¼	44	100	McCall, new (2)	53	52	53	— 1	
27	21	100	Motion Picture pf (2)	21	21	21	— 2¼	
132	102	50	National Sugar N J (7)	130	130	130		
38⅝	37¼	100	Neisner Brothers	39	39	39		
24	22⅝	50	North Amer Car (1.05 3-5c)	23¼	23¼	23¼	— ⅛	
80	74	50	Ohio Brass (†6)	76	76	76	+ ¼	
108¾	108¾	100	Pet Milk pf (7)	108	108	108		
137½	120	110	Phelps Dodge (6)	128	128	128	— 2	
18	4	4,000	Phillip Morris	17⅞	17¼	17⅜	+ ⅜	
21½	18	200	Do A	20	19⅜	20		
13⅜	10	200	Pick (A) Barth & Co ctfs	12	12	12		
64	36	200	Pillsbury Mills	57¼	56¾	56¾	+ 4	
60¾	50¾	200	Pratt & Lambert (†5)	52	52	52	+ 1	
185	142¼	70	Procter & Gamble, new (7)	191	183	186	+ 6	
14⅜	10¼	200	Pyrene Manufacturing (†90)	14	14	14		
58	34½	1,100	Remington Arms	59	57¾	57¾	+ ⅜	
137½	120	20	Rolls Royce of Brooklyn (5)	128	128	128	— 2	
52⅞	30¾	100	Remington Typewriter, A	34	34	34		
30¾	24	1,500	Reo Motor (†1.70)	27¼	27¼	27¼	+ ⅛	
11⅞	3½	600	Republic Motor Truck ctfs	5⅞	5⅝	5⅞	+ ⅛	
24⅝	15	200	Richmond Radiator	22½	22	22		
30	27	200	Seeman Brothers (2)	27¼	27¼	27½	+ ⅛	
22¾	5⅝	3,400	Serv-el of Delaware, A	15⅞	15	15½	+ ⅜	
22¾	11⅛	200	Shiller, new ctfs	15⅞	15	15	— ⅜	
11	4⅞	100	Smith Viscosa (1)	5	5	5		
16	4½	100	Do receipts (1)	5	5	5		
43½	20	200	Splitdorf Bethlehem, A	21	20¾	20¾	— ⅛	
19½	4	200	Standard Publishing, A	5¾	5⅝	5¾	+ ⅛	
24⅝	15	100	Standard Coml Tob (1)	20	20	20		
29⅞	20	100	Standard Textile pf B	15	15	15	— 10	
47⅜	39	200	Strock & Co (3)	44	44	44	— 1½	
25	14½	200	Submarine Signal (†1.20)	21⅜	21⅜	21⅜	— ⅛	
7	1	1,500	Trans-Lux D L P S A	7⅞	7⅞	7⅞		
101	95½	100	United Artists Theatre Circuit	95¼	95½	95½		
17⅜	6¾	400	United Biscuit, B	7⅞	7⅞	7⅞	— ⅛	
37⅞	34⅜	100	United Coal Mines (†3)	37¼	37¼	37½	— ⅛	
8	2½	100	United States Lt&Ht pf (700)	7¾	7¾	7¾		
90	87⅞	600	Un & Un Tob Corp (2½)	87⅞	87½	87½		
155	68	700	Victor Talking Machine	155¾	155¾	155¾	+ 2	
65	8	4,400	Vitagraph, Brothers	32¾	30	32	+ 1½	
28	22	500	Western Auto Supply pf (2)	25	25	25		
20½	14	200	White Sewing Machine	18⅞	18⅝	18⅝	— ⅜	

PUBLIC UTILITIES.

111⅜	64	2,300	Am Gas & Elec (†1)	96¼	93¾	96½	— ⅜	
97⅝	90¼	100	Do pf (6)	96⅞	96¾	96⅝	+ ⅛	
263	193	50	Am Light & Trac (†10)	229	228	229	+ 2½	
134	105	75	Do pf (6)	114	114	114	+ 1	
98	91¼	40	Am Power & Light pf (5)	96¾	96	96	— ¼	
27¾	23	600	Am Superpower B (†1.20)	28⅝	28¼	28⅝	+ ¼	
35½	19	300	Do pr pf (2)	26⅝	26¾	26¾	+ ¼	
38⅜	29	100	Arizona Power	32	32	32	+ 1½	
113	110	100	Asso Gas & Elec A (†10)	35⅝	35½	35½	— ⅜	
9¾	6	10	Bell Tel of Pa (6¾)	113	113	113	+ 3	
38½	22¾	100	Brooklyn City R R (80c)	6¼	6¼	6¼	— ⅛	
93⅝	82¾	300	Buff Niagara & East Pow (1)	87¾	87¾	87¾		
3,000	58⅜	3,000	Commonwealth Pow, new (†2)	47½	42⅞	43¾	+ ⅛	
93⅝	82¼	100	Do pf (6)	92¼	92¼	92¼	— ⅜	
54	44⅜	1,400	Cons Gas Balt, new (2½)	51½	50¾	51½	+ ¼	
1¾	1¼	2,300	Do rights	1¼	1¼	1¼		
110	104⅝	10	Elec Bond & Share pf (6)	109	108¾	109	+ ¼	
86	56½	2,300	Elec Bond & S Sec Corp (1)	71¼	70¼	71¼	+ ⅛	
74½	50⅜	300	Elec Investors (b3-50)	36	36	36		
22	10	1,500	Lehigh Power Sec	15⅝	15¾	15⅝		
135	107¾	200	Mid Western Utilities (6)	111¾	110	111¾	+ ¾	
111½	94	300	Do pf (7)	105¾	105¾	105¾	— ¼	
28⅝	20⅝	700	Mohawk Hudson Power	21¼	21¼	21⅜	+ ⅛	
41⅞	30	100	Mohawk Valley (2)	38¼	38¼	38¼	+ ¼	
26½	15½	1,300	Nat Elec Power A (†1.80)	24½	23¾	24½	+ ⅝	
105	85	100	Nat Pow & Light pf (7)	101¼	101¼	101¼	— ¼	
24	15¼	700	Nat Public Serv A (1.60)	19¾	19½	19¾	+ ⅛	
17¼	10	500	Do B	14¾	14¾	14¾	+ ⅛	
116½	110¾	28	N Y Telephone pf (6½)	113¾	113¾	113¾	— ¼	
86⅝	82	600	North Eastern Power	17	16¾	17		
25½	9½	300	Northern Ohio Power	10¼	10	10		
87¼	77¾	60	Nor Ontario Lt & Pow pf (6)	84½	84½	84½	— ¼	
136½	97	600	Northern States Power (8)	110¾	109¾	110	— ¼	
11⅜	7	400	Penn Water & Power	9¾	9¾	9¾		
97⅛	95⅜	10	Do prior pf (7)	99	99	99	+ 1½	
107	101	25	Penn Pow & Lt pf (7)	106	106	106		
67	40	100	Phila Elec (2)	51½	51½	51½	— ¼	
25⅝	14⅝	100	Phila Elec of Pa	20⅜	20⅜	20⅜	— ⅛	
46⅜	20	600	Southeastern Pow & Lt	31¾	31¾	31⅝	— ⅛	
69⅝	59	300	Do prior pf (1)	68	67⅝	68		
9	4	700	Do warrants	9	9	9		
116	111⅝	10	Southwest Bell Tel pf (7)	114½	114½	114½		
92¾	82	100	United Gas Imp (4)	89¾	89¾	89¾	+ ¼	
3,600	72½	3,600	United Lt & Pow A (48c)	14¾	13¾	14¼	+ ⅜	
88⅝	85	25	Do pf A (6.50)	87	87	87		
13⅝	13½	200	Utilities P & L B ctfs (a1.41)	13¾	13¾	13¾	— ⅛	
6	1⅞	400	Utilities Share op warrants	2¼	2¼	2¼		
99	91½	10	Western Pow pf (7)	98	98	98	+ 2	

RAILROADS.

134⅜	94½	100	Alabama Great South (†6½)	124	124	124	— ½	
135	99¾	100	Do pf (†6½)	126	126	126		
22	14½	100	New Orl & Great Northern	20	20	20	+ ½	
178	130	650	Pittsburgh & Lake Erie (†10)	174½	172	173	+ 1	
100	70	10	Western Maryland 1st pf	98	98	98		

STANDARD OILS.

21	16⅜	100	Anglo-American (97c)	19⅞	19⅞	*19⅞	— ⅛	
20¾	15½	200	Do non-vot ctfs (97c)	19¾	19¾	*19¾		
25⅜	17⅛	13,100	Continental, new (1)	20¾	20⅝	20⅞	+ ⅜	
137	102	30	Cumberland Pipe Line (12)	106¼	106	106¼	+ 2	
63⅜	45	100	Eureka Pipe Line (4)	47¼	47	47	— 2½	
97½	40	200	Galena Signal pf, old	60¼	60¼	60¼		
39	22	2,000	Humble (†1.80)	31	30¾	31	+ ⅛	
39⅜	32½	800	Imperial Oil of Canada (†1½)	38	37⅞	37⅞	+ ⅛	
35⅝	28⅜	1,100	International Petroleum (75c)	32½	32¼	32½	+ ⅛	
20⅜	12⅜	100	National Transit (†1.12½)	13⅜	13⅜	13⅜	+ ⅛	
80¼	64	50	Northern Pipe Line (†8)	70	70	70		
67⅜	55⅝	500	Ohio Oil (†3½)	61	60¾	61		
60¼	48	2,000	Prairie Oil & Gas (2)	52⅜	52	52⅜		
137½	122¼	500	Prairie Pipe Line (8)	133	132½	132½	— ½	
55	34⅛	200	Solar Refining (†2)	38	38	38	— ¼	
70¼	60½	8,100	Stand Oil of Indiana (†3½)	67⅞	67¼	67¾	+ ⅜	
36⅛	16½	800	Standard Oil of Kansas	20	19½	20	+ ⅛	
134⅜	108	100	Stand Oil of Kentucky (4)	120	120	120		
39	37¼	200	Standard Oil of N J, n, w i	38¾	38¾	38⅝		
37⅜	29⅜	40	Standard Oil of Ohio (10)	34⅜	33½	34⅜	+ ⅝	
109¾	90¾	300	Vacuum (†5)	95¾	95½	96⅛	— ⅛	

MISCELLANEOUS OILS.

6⅜	45c	2,400	American Control	1⅞	1¼	1⅞	+ ⅛	
14⅞	4	8,500	American Maracaibo	7	6⅝	6⅝	— ⅜	
20⅜	14¼	2,600	Beacon Oil	20	19⅜	19⅞	— ⅛	
33⅞	31½	200	British-American, new, w i	30¼	29¾	30⅛	— ⅛	
3¼	19c	1,000	Cardinal Petroleum	26c	26c	26c	+ 2c	
28⅜	9½	24,300	Carib Syndicate	25⅝	23⅜	25⅛	+ 2¼	
51	37½	4,500	Cities Service, new (†1.20)	50¾	50½	50⅝	+ ¼	
93⅛	82⅜	1,600	Do pf (6)	92	91⅝	92	+ ¼	
77	70	300	Do pf, B (00c)	8¼	8¼	8¼		
83	74	100	Do BB pf	82½	82½	82½	— ½	
3½	1⅛	9,900	Colombia Syndicate	2⅜	2¼	2⅜		
18	10	1,200	Creole Syndicate	11¾	11¾	11¾	— ⅛	
7⅜	1¼	1,400	Crocker Central Petroleum	2⅝	2⅝	2⅝	— ⅛	
53⅜	50¼	25	Crystal Oil pf (6)	51½	51½	51½		
7¼	2½	1,500	Gibson Oil Corporation	3¼	3	3¼	+ ⅛	
2	63c	600	Gilliland, ctfs	1¼	1¼	1¼	+ ⅛	
98	83	1,800	Gulf Oil of Pennsylvania (†4½)	95	93⅝	93⅝	— 1¼	
3⅜	1	200	Kirby Petroleum	1⅜	1⅜	1⅜	— ⅛	
12¼	5⅜	800	Leonard	8¾	8¼	8½		
18	2	800	Magdalena Syndicate	2¾	2¾	2¾	— ⅛	
56c	6c	15,000	Mexico Oil	25c	31c	34c	— 1c	
		500	Mexico Ohio	11¾	11¾	11¾	— ¼	
5¾	1⅞	2,000	Mexican Panuco	3	2⅞	3		
26	23	300	Mountain Products (2.40)	25	25	25		
200	125	20	National Fuel Gas (†12)	200	200	200	+ 5	
6¾	5	200	New Bradford (50c)	5	5	5	— ⅛	
17	8	500	New York	10¾	10¾	10¾	— ⅛	
17	9¼	1,200	New Mexico & Arizona Land	12⅜	12¼	12⅜	— ⅛	
12¾	11¾	100	North Central Texas (90c)	11¾	11¾	11¾	— ⅛	
10¾	6⅞	1,100	Pandem	7¾	7¾	7¾	+ ⅛	
12¾	11¼	600	Pantepec, w i	12	11⅝	12		
30¼	12	3,100	Reiter-Foster	15½	14¾	15¼	+ ⅜	
7¼	2½	100	Ryan Consolidated	3	3	3		
36	29⅞	900	Salt Creek Products (†5.35)	30¾	30¾	30¾		
27	7⅞	100	Tidal Osage	21¼	21¼	21¼	— ⅛	
25⅝	7⅞	500	Do non-voting	19¾	19¾	19¾	— ⅛	
27	15⅝	1,300	Tidewater Associated (1.20)	21¾	21½	21½		
90½	55¾	400	Do pf (6)	84	83¾	83¾	— ¼	
8	4½	500	Venezuela Petroleum	6¾	6¾	6¾	+ ⅛	
30½	23⅜	900	Warner Quinlan (2)	26	26	26		
36¾	22	100	Wilcox Oil & Gas, new (2)	23¼	23¼	23¼	+ ⅛	
35c	5c	1,000	"Y" Oil & Gas	24c	24c	24c	— 1c	
6½	6	100	Do new	6	6	6		

MINING.

22c	6c	2,000	Arizona Globe Copper	6c	6c	6c		
90c	45c	100	Beaver Consolidated	65c	65c	65c	+15c	
4	1	300	Calaveras Copper	2	1⅞	1⅞	— ⅛	
2¾	1⅝	100	Consolidated Copper, new	1⅞	1⅞	1⅞	— ⅛	
14c	1c	10,000	Cortez Silver	2c	2c	2c		
7c	3c	1,000	Divide Extension	6c	6c	6c	+ 1c	

MINING.

Range, 1926. High.	Low.	Sales.		High.	Low.	Close.	Ch'ge	Net
13¾	3	100	Engineers Gold	5⅝	5⅝	5⅝		
90c	61c	2,600	Falcon Lead	76c	72c	74c	— 1c	
10c	2c	2,000	First Thought Gold	2c	2c	2c		
19c	5c	1,000	Forty-nine	7c	7c	7c		
3	1	200	Golden Centre	1⅞	1⅞	1⅛	— ⅛	
4⅜	3	100	Iron Cap Copper	3	3	3		
2¾	1⅛	21,300	Kay Copper	1¼	1¼	1¼		
2⅜	1⅜	100	Mason Valley	2	2	2		
210	178	10	New Jersey Zinc (†12)	193	193	193	— ⅜	
77	46½	300	Newmont (12.40)	67⅛	67¼	67½	— 4⅜	
1⅛	5	500	Nipissing (60c)	5⅝	5¾	5⅝		
24¾	12⅞	200	Noranda	23⅝	23⅝	23⅝	— ⅜	
75c	35c	1,000	Ohio Copper (3c)	45c	45c	45c		
25⅝	3⅝	1,600	Patino M & E	25¼	25	25		
35c	15c	1,000	Red Warrior	16c	16c	16c	— 3c	
8c	3c	5,000	San Toy Mining (1c)	6c	6c	6c	+ 1c	
6c	2c	12,000	Spearhead Gold	3c	3c	3c		
5⅛	2½	1,300	Teck Hughes (5c)

FORD PRAISES SMITH FOR HIS POWER STAND

Charges Muscle Shoals Committee Plans to Make $50,000,000 Gift to Combine.

COST TO FARMERS HEAVY

Contrasts Governor Smith's Policy on Water Power With That of Governor Peay of Tennessee.

Special to The New York Times.

DETROIT, Jan. 4.—"Nitrates or Battle Cruisers?" is the title of an editorial in the Jan. 8 issue of The Dearborn Independent, Henry Ford's newspaper, which charges the Joint Committee on Muscle Shoals with the intention of presenting the "power combine" with a $50,000,000 gift in the agreement to build a new air nitrogen fixation plant at the Shoals. The editorial scores Governor Peay of Tennessee for his sympathy toward granting perpetual rights on Cove Creek and the Tennessee River, which it is claimed would mean another $50,000,000 gift.

"The Joint Committee on Muscle Shoals," says the editorial, "recommended the power combine's offer proposing to build a new air nitrogen fixation plant at Muscle Shoals estimated to cost from $15,000,000 to $20,000,000. The Chairman of the Joint Committee has recently, on the floor of the Senate, urged the acceptance of the power combine's offer, but he did not explain to the farmers of the country nor give any reason why they should pay $1,000,000 a year interest on a new nitrate plant to cost the farmers some $50,000,000 in fifty years. This is a needless capitalization, and, as we have said before, it is a betrayal of the farmer in favor of the financier."

"Governor Smith of New York," it adds, "has furnished the country an example in his efforts to protect the rights of the people of his State on the St. Lawrence River. Governor Peay of Tennessee, on the other hand, has shown sympathy with the desires of the power combine on the Tennessee River. Governor Smith stopped the Power Commission of his State from giving away the power on the St. Lawrence River to the American Superpower Company. Governor Peay urges the Federal Power Commission to make a gift of $50,000,000 to the American Superpower Company on the Tennessee River, for that is precisely what a perpetual permit for the Cove Creek dam, a tributary of the Tennessee, means."

PEASANTS QUITTING RUSSIA.

13,000 Families Are Said to Be Seeking Homes in Canada.

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Special Cable to THE NEW YORK TIMES.

LONDON, Jan. 4.—Some 13,000 Russian families are seeking deliverance from Bolshevist rule and oppression and are settling in Canada during the coming Spring, according to The Daily Mail.

Forerunners of this multitude of emigrants arrived in London last night. They are members of seventy Russian peasant families and when the steamer carrying them entered the Thames, says The Daily Mail, they all took part aboard in a service of thanksgiving for their release from bondage and for the protection they are to be given under the British flag.

HALTS ROAD AID TO TEXAS.

Government Asks Assurance State Will Maintain Financial Aid.

WASHINGTON, Jan. 4 (AP).—Temporary withdrawal of approval of Federal aid road projects in Texas has been ordered by Thomas H. MacDonald, chief of the Bureau of Public Roads, until satisfactory financial showing has been made by the State on certain phases of the projects.

The Government is determined not to approve any further highway projects for Federal aid until the State shows that payments due to contractors are being met promptly, that funds are available to take care of reconditioning and maintenance of highways and that funds are available for proposed new contracts.

SUES UNION'S OFFICERS.

Member Seeks to Halt Spending of $50,000 of Electrical Workers.

Joseph A. Lynch of 264 West Nineteenth Street, a member of Local 3 of the Electrical Workers' Union, filed a suit in the United States District Court yesterday to restrain President Richard L. O'Hara and sixteen other "so-called" officers from spending $50,000 of the union's money.

Lynch in his complaint alleged the defendants had been removed from office by the International Brotherhood of Electrical Workers and that they controlled and dominated the affairs of the local "by and through coercion, restraint, intimidation, bribery, allocation of work," &c.

Charges against the defendants, according to Lynch, were preferred in Local 3, and through resolutions adopted by the local its treasury is threatened with a loss of $50,000 to be expended in defending the "already ousted" officers.

Edward Hoffman, a clerk in the offices of the Organization Committee of the International Electrical Workers' Union, 32 Union Square, was arraigned yesterday before Judge Otto A. Rosalsky in General Sessions on an indictment charging him with violating the Sullivan law. His arrest, his attorney said, was due to information given to the police by members of Local 3. Hoffman was held in $5,000 bail for trial. His home is in Chicago.

FIVE-DAY WEEK IS PLANNED.

Newark Building Trades to Consider Trial Next Summer.

Plans to give the five-day week a trial next Summer will be considered soon by the Newark Building Trades Council, labor officials said yesterday.

The delegates will be asked to place the plans before the various unions for their consideration. The Board of Business Agents in the council are said to favor the plan, and among the workers there is strong sentiment to give it a trial.

Because of some union agreements with employers it was said it would be necessary to delay putting the plans to a trial until the Summer.

Fred Scholl, President of the Business Agents Board, said yesterday that if the experiment is successful similar arrangements may be made elsewhere.

NEARING AGREEMENT ON RADIO REGULATION

Senate and House Conferees Have Settled Most Points for Compromise Measure.

Special to The New York Times.

WASHINGTON, Jan. 4.—A solution of the prolonged controversy over radio legislation seems to be in sight. The conferees over the Senate and House bills reached an agreement today on nearly all the important issues in dispute. It is hoped that before the end of the week final settlement will be reached.

A compromise is being planned on the chief point of contention—whether an independent commission or the Department of Commerce shall govern radio. Under the new proposal virtually all control and regulation would be left with the Department of Commerce except the allocation of licenses and wave lengths, which might go to a commission of five appointed by the President.

The agreement is practically reached on how Government regulation shall be applied, but there is still a controversy over how far regulation shall go, especially whether broadcasting stations shall be penalized for discrimination in allowing the use of their stations and what body shall regulate charges for radio service, if any.

CONSENTS TO RECEIVERSHIP

Guardian Mutual Casualty Insurance Company Called Insolvent.

Special to The New York Times.

TRENTON, N. J., Jan. 4.—Appointment of a receiver for the Guardian Mutual Casualty Insurance Company of New Brunswick was asked in a bill filed in the Chancery Court today by C. Raymond Lyons, President of the company as well as a creditor, who alleged that the concern is insolvent. The charge was admitted in an answer entered by Alexander Balint Jr., counsel for the company.

Vice Chancellor Buchanan said he would grant the petition and directed both parties to return tomorrow when the receiver will be designated. Mr. Balint was named as counsel to the receiver.

The company was organized last April after the Legislature had passed a bill compelling taxicab operators to carry liability insurance of not less than $5,000 for each car. A recent udit by the State Department of Banking and Insurance is said to have uncovered the insolvency.

FINANCIAL NOTICES.

NOTICE OF REDEMPTION
of Series A Six Per Cent. Bonds of
AETNA EXPLOSIVES COMPANY, INC.
due Jan. 1, 1931.

Notice is hereby given of the intention of the undersigned to redeem on January 1, 1927, at their principal amount and accrued interest to said date, all of the outstanding Series A Six Per Cent. Bonds secured by the Mortgage and Deed of Trust dated January 1, 1919, executed by Aetna Explosives Company, Inc., to Bankers Trust Company, as Trustee, and assumed by the undersigned as Successor Corporation pursuant to Article XIII of said Mortgage, by Indenture dated June 7, 1921.

All of said bonds, together with all unmatured coupons, and in the case of registered bonds, together with duly executed assignments in blank, should be presented for payment and surrendered to Bankers Trust Company, at the Corporate Trust Department thereof, at 10 Wall Street, New York, N. Y., on January 1, 1927, after which date said bonds shall cease to bear interest and shall cease to be entitled to the lien of said Mortgage.

Dated, December 1, 1926.
Hercules Explosives Corporation,
By R. H. DUNHAM, President.

TO THE HOLDERS OF FIRST MORTGAGE SINKING FUND 5% GOLD BONDS OF PENNSYLVANIA WATER AND POWER COMPANY, DUE JANUARY 1, 1940.

The undersigned, successor to the Knickerbocker Trust Company, Trustee under the mortgage given to secure the above-described issue of bonds, desires under authority of said mortgage to expend the sum of One Hundred Thousand Forty-Seven Dollars and Eighty-One Cents ($100,047.81) in the purchase of bonds of said issue for the Sinking Fund, provided such purchase can in its opinion be now made advantageously.

Sealed offers of said bonds may be sent to the American Exchange Irving Trust Company, Trust Division, 60 Broadway, New York City, on or before January 13, 1927, at 12:30 o'clock noon.

Bonds accepted must be delivered on January 21, 1927, or security furnished that day, if required, that delivery will be made within ten days.

The right is reserved by the undersigned to reject any and all offers.

AMERICAN EXCHANGE IRVING TRUST COMPANY, Trustee.
By ARTHUR N. HAZELTINE,
Assistant Vice President.
Dated, December 31, 1926.

MEETINGS AND ELECTIONS.

Empire Trust Company
120 Broadway
New York, December 31, 1926.

TO THE STOCKHOLDERS OF EMPIRE TRUST COMPANY:

Notice is hereby given that the annual meeting of the stockholders of Empire Trust Company, for the election of Directors, in the class whose term of office shall then expire; for the appointment of Inspectors of Election for the ensuing year; for the consideration and taking of action upon the proposal to reduce the number of Directors from 29 to 25 and the amendment of the by-laws of the company accordingly, and, in event of approval of said proposal, the authorization of the execution of the appropriate legal certificates, and the determination of the number which each class of Directors shall contain thereafter; and for the transaction of such other business as may properly be brought before it, will be held in the Directors' room at the principal office of the company, No. 120 Broadway, Borough of Manhattan, City of New York, on Wednesday, January 19, 1927, at 11 o'clock in the forenoon.

Polls will be open from 11 A. M. to 12 M.

The books for the transfer of stock will be closed from 3 P. M. on Monday, January 3, 1927, until 10 A. M. on Thursday, January 20, 1927.

MYRON J. BROWN, Secretary.

TO THE STOCKHOLDERS OF THE COLONIAL BANK SAFE DEPOSIT COMPANY

TAKE NOTICE that a special meeting of the stockholders of the Colonial Bank Safe Deposit Company will be held at the banking rooms, 441 Columbus Avenue, Borough of Manhattan, New York City, on the 12th day of January, 1927, at 3:30 P. M., to take action on a proposition to increase the capital stock of this corporation from $200,000 to $250,000 and from 2000 shares of a par value of $100 a share to 2500 shares of a par value of $100 a share.

Dated New York, December 9, 1926.
ALEXANDER C. WALKER, Secretary.

TO THE STOCKHOLDERS OF THE COLONIAL BANK

TAKE NOTICE that a special meeting of the stockholders of the Colonial Bank will be held at the banking rooms, 441 Columbus Avenue, Borough of Manhattan, New York City, on the 12th day of January 1927, at 3:30 P. M., to take action on a proposition to increase the capital stock of this corporation from $1,200,000 to $1,400,000 and from 12,000 shares of a par value of $100 a share to 14,000 shares of a par value of $100 a share.

Dated New York, December 8, 1926.
GEORGE F. STEERES, Vice President.

NOTICE IS HEREBY GIVEN that the Annual Meeting of the Stockholders of the Cayuga, Cascadilla and Scranton Railway Company, for the election of President and Directors and Judges or Inspectors of the next ensuing election, and for the transaction of such other business as may properly come before the meeting, will be held at Room No. 507, Board of Trade Building, in the City of Scranton, Pa., on Tuesday, the 11th day of January, 1927, at two o'clock P. M.

BY ORDER OF THE BOARD OF DIRECTORS.
R. S. CROCKARD, Secretary.
Scranton, Pa., December 27, 1926.

THE SAFE DEPOSIT COMPANY OF NEW YORK,
149 Broadway,
SINGER BUILDING.

The annual election for seven Directors and three Inspectors of Election for the Safe Deposit Company of New York for the ensuing year will be held at the office of the Company, 149 Broadway, on Tuesday, January 11, 1927, between the hours of twelve o'clock noon and one o'clock P. M.

WILLIAM S. BENNET, Secretary.

FINANCIAL NOTICES.

NOTICE OF REDEMPTION OF
THE NEW JERSEY POWER & LIGHT COMPANY
First Mortgage Five Per Cent. Gold Bonds Due February 1, 1956.

NOTICE IS HEREBY GIVEN that pursuant to Section 1 of Article Third of the First Mortgage of The New Jersey Power & Light Company to Guaranty Trust Company of New York, as Trustee, dated February 1, 1916, New Jersey Power & Light Company has elected to redeem on February 1, 1927, all of its First Mortgage Five Per Cent. Gold Bonds issued and outstanding under said Mortgage at the price of One Hundred and Five (105) Per Cent. of the principal amount of said bonds and accrued interest to the date of redemption.

Such bonds with all coupons due on and after August 1, 1927, should be surrendered for redemption on and after February 1, 1927, at the TRUST DEPARTMENT of Guaranty Trust Company of New York, 140 Broadway, New York City. Registered bonds so presented for redemption should be accompanied by a duly executed instrument of assignment.

Coupons maturing February 1, 1927, should be detached and presented for payment in the usual manner.

On February 1, 1927, interest on said bonds will cease and coupons maturing after such date shall be null and void.

NEW JERSEY POWER & LIGHT COMPANY,
By J. F. CAMPBELL,
Treasurer.
Dated, New York, N. Y., Dec. 29, 1926.

Referring to the above notice, the undersigned has been authorized by New Jersey Power & Light Company to purchase any of the above-mentioned First Mortgage Five Per Cent. Gold Bonds *on any date prior to February 1, 1927.* Accordingly, upon the surrender of any such bonds to the undersigned at its Trust Department with all coupons due on and after February 1, 1927, attached the undersigned will pay 105% of the principal amount of such bonds so surrendered plus interest accrued thereon to the date of such surrender thereof.

GUARANTY TRUST COMPANY
OF NEW YORK,
By WILLIAM C. POTTER,
President.
Dated, New York, N. Y., Dec. 29, 1926.

CITY OF TOKYO
5% LOAN OF 1912

The City of Tokyo announce that the operation of the Sinking Fund for the year 1926 has been carried out by way of purchases on the market and that bonds for £97,000 nominal have been so purchased and are now cancelled.

The Yokohama Specie Bank, L'td.
NEW YORK, N. Y.

MEETINGS AND ELECTIONS.

THE NATIONAL CITY BANK OF NEW YORK

NOTICE OF ANNUAL MEETING OF SHAREHOLDERS JANUARY 11, 1927.

NOTICE IS HEREBY GIVEN that the Annual Meeting of the shareholders of the National City Bank of New York will be held at its Head Office, No. 55 Wall Street, Borough of Manhattan, City of New York, on Tuesday, January 11, 1927, at 12 o'clock noon, for the purpose of electing Directors, of taking action upon the proposition recommended by the Board of Directors of increasing the capital stock of the Association from $50,000,000, as at present authorized, to $75,000,000, and of amending Article Fourth of the Articles of Association so as to provide that the capital stock shall be $75,000,000, divided into 750,000 shares of the par value of $100 each; of prescribing, authorizing or approving the terms and conditions upon which subscriptions for the increased stock shall be received and upon which such stock shall be issued; and of transacting such other business as may come before the meeting.

The stock transfer books will be closed at the close of business on Friday, December 24, 1926, and will be reopened at 10 o'clock A. M. on Wednesday, January 12, 1927.

By order of the Board of Directors.
N. C. LENFESTEY, Cashier.
New York, December 11, 1926.

COUNTY TRUST COMPANY OF NEW YORK

The Annual Meeting of the Stockholders of this Company for the election of Directors and Inspectors of Election and to vote on the proposal to fix the number of Directors at eighteen, and for action upon such other matters as may be brought before the meeting will take place at the office of the Company, No. 37 Eighth Avenue, Borough of Manhattan, New York, on Wednesday, January 19, 1927, at 12 o'clock M. Polls open at 12 o'clock M. and close at 1 P. M. Transfer books will be closed from 3 o'clock P. M. on January 8, 1927, until the opening of business January 20, 1927.

JAMES J. RIORDAN, President.

FIDELITY TRUST COMPANY
OF NEW YORK

THE ANNUAL MEETING of the Stockholders of the Fidelity Trust Company of New York for the election of Directors, the appointment of three Inspectors of Election and for the transaction of such other business as may properly come before said meeting, will be held at the office of the company, 120 Broadway, New York, on Wednesday, January 19, 1927, between the hours of 12 o'clock noon and 1 o'clock P. M.

Dated, New York, January 5, 1927.
ARTHUR W. MELLEN, Secretary.

THE CHASE NATIONAL BANK OF THE CITY OF NEW YORK.
Notice of Annual Meeting.

The annual meeting of the stockholders of this Bank for the election of directors, and to act upon any other matters which may properly be brought before the meeting, will be held at the banking house, No. 57 Broadway, Borough of Manhattan, City and State of New York, on Tuesday, January 11, 1927, between the hours of 12 M. and 1 P. M.

W. P. HOLLY, Cashier.

THE COLONIAL BANK OF NEW YORK

Notice is hereby given that the annual meeting of the stockholders of The Colonial Bank will be held at 3:30 P. M. in the afternoon, on the 12th day of January, 1927, at the banking rooms, No. 441 Columbus Avenue, Borough of Manhattan, City of New York, for the purpose of electing directors and the transaction of any other business that may come before such meeting.

Dated New York, December 8, 1926.
ALEXANDER C. WALKER, President.

THE FIFTH AVENUE BANK OF NEW YORK.

Notice is hereby given that the Annual Meeting of the stockholders of this Bank for the election of directors and inspectors of election will be held at the banking rooms of this Bank, 510 Fifth Avenue, in the Borough of Manhattan, in the City of New York, on Tuesday, Jan. 11, 1927, at 12 o'clock noon. Polls open from 12 o'clock noon one hour.

ERNEST FOLEY, Cashier.

COLONIAL BANK SAFE DEPOSIT COMPANY

The annual meeting of the stockholders of this company for the election of directors for the ensuing year, and for the transaction of such other business as may come before it will be held at its office, 441 Columbus Avenue, corner 31st Street, on Wednesday, January 12, 1927, at 3:30 o'clock P. M.

Dated New York, December 8, 1926.
ALEXANDER C. WALKER, Secretary.

NOTICE is hereby given that the Annual Meeting of the Stockholders of The Big Store Realty Corporation for the election of Directors and such other business as may come before the meeting, will be held at the office of the Company, 45 West 18th Street, New York City, on Wednesday, January 12, 1927, at eleven o'clock in the forenoon.

N. W. GREENBAUM, Secretary.
Dated January 4, 1927.

ANNUAL MEETING OF THE STOCKholders of The New York Times Co. will be held at the office of the company on Wednesday, January 19th, at 11 o'clock. M.
REN C. FRANCE, Secretary.

FINANCIAL NOTICES. FINANCIAL NOTICES. FINANCIAL NOTICES.

REDEMPTION NOTICE

To the Holders of

The Dominican Republic

Five Per Cent. Customs Administration Sinking Fund Gold Bonds, due February 1, 1958

NOTICE IS HEREBY GIVEN, as provided in Article Fifth of the Fiscal Agency Agreement dated January 27, 1908 between The Dominican Republic and Morton Trust Company, Fiscal Agent, that the undersigned as successor to said Company has drawn for purchase and redemption for account of the Sinking Fund and will pay on February 1, 1927 at 102½% of par and accrued interest to that date, all of the 5% Customs Administration Sinking Fund Gold Bonds due February 1, 1958 issued pursuant to said Agreement and the Convention dated February 8, 1907, between The Dominican Republic and the United States of America, now outstanding and *not heretofore* drawn for purchase and redemption.

Bonds so drawn with the August 1, 1927 and all subsequent coupons attached should be presented for payment of the principal and premium on or after February 1, 1927 at the TRUST DEPARTMENT of Guaranty Trust Company of New York, 140 Broadway, New York City, U. S. A. or at the option of the holder at the Bank of Montreal in London, England, Hope & Co. or Banque de Paris et des Pays-Bas in Amsterdam, Holland, Banque de Paris et des Pays-Bas in Paris, France, Brussels, Belgium and Geneva, Switzerland, and Banque d'Anvers in Antwerp, Belgium. Such payments as are made in New York will be in dollars and the payments made in the other cities mentioned will be in the currencies specified in the bonds for such payments at the rates of exchange prescribed in the bonds.

Interest will cease to accrue on all such drawn bonds on and after February 1, 1927, except for the benefit of the Sinking Fund. Coupons due February 1, 1927 should be detached and presented for payment in the usual manner.

GUARANTY TRUST COMPANY OF NEW YORK, *Fiscal Agent*
By: WILLIAM C. POTTER, President

Dated: December 1, 1926

Notice of Redemption
To All Holders of
Wisconsin Central Railway Company
Three-Year Five and One-Half Per Cent. Secured Gold Notes, Due April 15, 1927.

In accordance with the provisions of Section 1, Article Three of the Trust Agreement between Wisconsin Central Railway Company and The Equitable Trust Company of New York, dated as of April 15, 1924, NOTICE IS HEREBY GIVEN to all holders of said notes that said Railway Company has elected to redeem all of its outstanding Three-year Five and One-Half Per Cent. Secured Gold Notes, due April 15, 1927, on the 1st day of March, 1927, and that on such date there will become due and payable upon each of said notes the principal amount thereof with accrued interest to the date of redemption.

Holders of said notes are required to present the same with the coupon maturing on April 15, 1927, for payment and redemption at the office of The Equitable Trust Company of New York, 37 Wall Street, Borough of Manhattan, New York City, where payment will be made upon said notes at the rate of 100% of the principal amount thereof, together with all accrued and unpaid interest. From and after March 1st, 1927, interest on said notes will cease to accrue.

By order of the Board of Directors of the
WISCONSIN CENTRAL RAILWAY COMPANY.
C. T. JAFFRAY, President.
Dated December 23, 1926.

MEETINGS AND ELECTIONS.

Chatham Phenix National Bank and Trust Company

The annual meeting of shareholders of Chatham Phenix National Bank and Trust Company for the election of directors and the transaction of any other business which may be brought before said meeting will be held at the banking house of said association, No. 149 Broadway, in the Borough of Manhattan, in the City of New York, on Tuesday, January 11, 1927, at 12 o'clock noon. Polls open at 12 o'clock noon and close at 1 P. M.

HENRY R. JOHNSTON,
Vice-President & Cashier.
New York, December 20, 1926.

LAWYERS TITLE AND GUARANTY COMPANY.

ANNUAL MEETING OF STOCKHOLDERS.

To the Stockholders of Lawyers Title and Guaranty Company:

Notice is hereby given that the Annual Meeting of the Stockholders of this Company will be held on Wednesday, January 12th, 1927, at 2 o'clock P. M. at the principal office of the Company, Number 160 Broadway, in the Borough of Manhattan of the City of New York.

1. For the election of Directors.

2. To ratify the Profit Sharing Agreement entered into between Lawyers Title and Guaranty Company and Lawyers Title Company on the 20th day of January, 1926, in pursuance of the resolutions adopted by the Board of Directors of this Company and of Lawyers Trust Company at their respective meetings held on the 20th day of January, 1926, and all action taken by the Board of Directors, the Executive Committee and the Officers of the Company since the 12th day of January, 1920, and for the transaction of such other business as may properly come before the meeting.

JOHN A. STOEHR, Secretary.
Dated, New York, December 23d, 1926.

TIMES SQUARE TRUST COMPANY.

Notice to Annual Stockholders' Meeting.

The annual meeting of the stockholders of the Times Square Trust Company, for the election of Directors and the transaction of such other business as shall come before the meeting, will be held at the office of the Company, 1604 Seventh Avenue, Borough of Manhattan, City of New York, on Wednesday, January 12th, 1927, at 4 P. M. The polls will remain open one hour. The stock transfer books will be closed from 3 P. M. on December 31st, 1926, until the opening of business on January 13th, 1927.

By order of the Board of Directors.
JOSEPH V. HANSON, Secretary.
New York, December 23, 1926.

To the Stockholders of the
LINCOLN SAFE DEPOSIT COMPANY

The Annual Meeting of the Stockholders of the Lincoln Safe Deposit Company will be held at 60-72 East 42nd Street, in the Borough of Manhattan, City of New York, on Wednesday, January 12th, 1927, at one o'clock P. M., to elect eleven Directors and two Inspectors of Election for the ensuing year, and to transact any other business that may properly come before the meeting.

ALEXANDER GAW, Secretary.

NATIONAL BANK OF COMMERCE IN NEW YORK.

NOTICE OF ANNUAL MEETING.

The Annual Meeting of the Shareholders of this Bank for the election of directors and for the transaction of such other business as may properly come before such meeting will be held at its banking house, No. 31 Nassau Street, Tuesday, January 11, 1927, at 12 o'clock noon. The polls will remain open for one hour.

THOMAS W. BOWERS, Vice President.

DIVIDENDS.

INTERNATIONAL AGRICULTURAL CORPORATION.
New York, Jan. 6th, 1927.

The Board of Directors has this day declared a regular quarterly dividend of one and one-quarter per cent (1¼%) on the Prior Preference Stock of the corporation, payable March 1st, 1927, to stockholders of record at the close of business February 16th, 1927. Books will not close.

CHARLES J. COTTER, Asst. Treas.

CERRO DE PASCO COPPER CORPORATION

A dividend, 37½ cents per share on the outstanding Capital Stock of the Company has been declared, payable on February 1st, 1927, to stockholders of record at the close of business on January 20th, 1927.

Checks will be mailed by the American Exchange Irving Trust Company, Dividend Disbursing Agent.

H. ROSS HOLMES, Treasurer.
Dated New York, January 3rd, 1927.

DIVIDENDS.

American Light & Traction Company
DIVIDEND NOTICE.

The Board of Directors of American Light & Traction Company, at a meeting held January 4, 1927, declared a CASH DIVIDEND of 1¼ per cent. on the Preferred stock, a CASH DIVIDEND of 2 per cent. on the Common stock, both payable February 1, 1927, to stockholders of record at the close of business January 14, 1927.

The Transfer Books will close at 3 o'clock P. M., January 14, 1927, and will reopen at 10 o'clock A. M., January 25, 1927.

JAMES LAWRENCE, Secretary.

SAVANNAH SUGAR REFINING CORPORATION

Preferred Stock Dividend No. 29
Common Stock Dividend No. 19.

The directors of Savannah Sugar Refining Corporation have declared the regular quarterly dividend of 1¾% on the preferred stock of that company and $1.50 per share upon the common stock of that company, all payable February 1, 1927, to stockholders of record at the close of business on January 15, 1927.

Checks will be mailed.

W. S. FARDONNER, Treasurer.
Savannah, Georgia, January 1, 1927.

THE ATLANTIC REFINING COMPANY,
260 South Broad Street,
Philadelphia, Pa.
January 20, 1927.

At a meeting of the Board of Directors held January 3d, 1927, a Dividend of $1.75 per share was declared on the Preferred Stock of the Company, payable February 1st, 1927, to Stockholders of record at the close of business January 15th, 1927. Checks will be mailed.

W. M. O'CONNOR, Secretary.

THE TECK-HUGHES GOLD MINES LIMITED.

A dividend of five cents per share has been declared on the outstanding capital stock of this Company, payable February 1st, 1927, to stockholders of record at the close of business January 15th, 1927. Transfer Books will close at close of business January 15th, 1927, and reopen for transfer February 1st, 1927.

WM. HINSON, Treasurer.
January 3rd, 1927.

To Holders of First and Collateral Trust Sinking Fund Five-Year Six Per Cent Bonds of

Detroit United Railway

Pursuant to an order of the District Court of the United States for the Eastern District of Michigan, Southern Division, entered on the 17th day of December, 1926, in the Consolidated Cause entitled Central Union Trust Company of New York vs. Detroit United Railway, on and after January 5, 1927, there will be payable to the persons presenting bonds of said issue to CENTRAL UNION TRUST COMPANY OF NEW YORK, at its office, 80 Broadway, New York City, for appropriate notation thereon 4½% of the principal amount thereof, which payment shall be deemed and taken as on account of the principal thereof as of the first day of January, 1927, irrespective of the dates of presentation of bonds to said Trust Company and the actual payment by said Trust Company of said 4½% distribution of principal. In case of the presentation of bonds in coupon form registered other than to bearer, or bonds in fully registered form, payment on account thereof will be made by check payable to the order of the respective persons in whose names the bonds presented are registered.

Dated, Detroit, Michigan, December 17, 1926.

SECURITY TRUST COMPANY,
W. C. DUNBAR,
Receivers.

Notice of Redemption

To the Holders of
Ten Year 7% Guaranteed
Sinking Fund Gold Bonds of

Tidal Osage Oil Company

Notice is hereby given that pursuant to the provisions of the Ten Year 7% Guaranteed Sinking Fund Gold Bonds of Tida Osage Oil Company, dated August 1, 1921, due August 1, 1931, and issued under an agreement dated August 1, 1921, between Tidal Osage Oil Company and The First National Bank of the City of New York, as Trustee, and of said agreement, Tidal Osage Oil Company has elected to redeem and pay off on February 1, 1927, all of said bonds issued under said agreement not previously called for redemption.

Payment of said bonds at the principal amount thereof and unpaid accrued interest thereon to the date of redemption, together with a premium of two and one-half per cent (2½%) upon the principal thereof, will become and be due and payable and will be made on February 1, 1927, at the office of The First National Bank of the City of New York, 2 Wall Street, Borough of Manhattan, New York City, New York. Said bonds with all unmatured interest coupons thereto attached shall be presented and surrendered at said office on or after February 1, 1927; after that date interest on said bonds will cease to accrue.

TIDAL OSAGE OIL COMPANY
By F. A. MARSELLUS,
Assistant Treasurer
Dated: New York City, New York,
December 1, 1926.

To Holders of First and Collateral Trust Sinking Fund Five-Year Six Per Cent Bonds of

Detroit United Railway

Pursuant to an order of the District Court of the United States for the Eastern District of Michigan, Southern Division, entered on the 17th day of December, 1926, in the Consolidated Cause entitled Central Union Trust Company of New York vs. Detroit United Railway, on and after January 5, 1927, there will be payable to the persons presenting bonds of said issue to CENTRAL UNION TRUST COMPANY OF NEW YORK, at its office, 80 Broadway, New York City, for appropriate notation thereon 4½% of the principal amount thereof, which payment shall be deemed and taken as on account of the principal thereof as of the first day of January, 1927, irrespective of the dates of presentation of bonds to said Trust Company and the actual payment by said Trust Company of said 4½% distribution of principal. In case of the presentation of bonds in coupon form registered other than to bearer, or bonds in fully registered form, payment on account thereof will be made by check payable to the order of the respective persons in whose names the bonds presented are registered.

Dated, Detroit, Michigan, December 17, 1926.

SECURITY TRUST COMPANY,
W. C. DUNBAR,
Receivers.

DIVIDENDS.

LANDAY BROS., INC.

At a Special Meeting of the Board of Directors of LANDAY BROS., INC., held this day, the regular quarterly dividend of $1.75 per share was duly declared on the Class "A" Stock, payable February 1st, 1927, to stockholders of record at the close of business on January 14th, 1927. Transfer books will not be closed.

Dated, January 4th, 1927.

BENJAMIN N. FEINER, Secretary.

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MISSOURI-KANSAS-TEXAS RAILROAD COMPANY
PREFERRED STOCK DIVIDEND
New York, December 20, 1926.

The Board of Directors of Missouri-Kansas-Texas Railroad Company has declared a dividend of one and one-half per cent. (1½%) on the Preferred Stock of the Company, payable February 1, 1927, to Preferred Stockholders of record at the close of business January 15, 1927.

J. R. BARNES, Assistant Treasurer.

To The Members of The Jewish Social Service Association, Inc.

Notice is hereby given that the annual meeting of members of the Jewish Social Service Association will be held at Room 2152, No. 122 East 42d Street, in the City of New York, Borough of Manhattan, on January 13th, 1927, at 8:15 o'clock P. M., on said day, for the purpose of electing Trustees of the Jewish Social Service Association, for the receiving and passing upon of reports of officers, and for the transaction of such other business as may properly come before the meeting.

EDGAR A. LEVY, Secretary.
Jan. 3, 1927.

JULIUS KAYSER & CO.

A dividend at the rate of One Dollar per share upon the shares of the no-par-value Common Stock of JULIUS KAYSER & CO., issued and outstanding, has been declared, payable February 1st, 1927, to the holders of record of such stock at the close of business January 17th, 1927.

Dividend checks will be forwarded by

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ARRIVAL OF BUYERS

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AKRON—Dollar Store; J. Spring, women's and children's ready-to-wear; Hartige.

AKRON—Ladies' Shop; Mr. Weiss, dress coats, Winter coats; 151 West 40th (H. Arnberg).

ALLENTOWN—F. Heinz Co.; Mrs. D. Guinther, ready-to-wear; 136 West 31st (Kirby, Block & Fischer).

ALLENTOWN—Hess Bros.; Mrs. B. Wilson, women's dresses, costume slips, sweaters, neckwear; M. H. Schmickley, H. Scheidy, Miss B. Fisher, millinery; D. McGuire, girls', misses' coats, suits, dresses; 220 5th Av. (F. Atkins).

AMARILLO, Texas—White & Kirk; Miss R. Kirk, D. W. White, dry goods, women's, children's ready-to-wear, furnishings, hosiery, gloves, jewelry, novelties, silks, piece goods; McAlpin.

AUGUSTA, Ga.—P. F. Sheron & Co.; P. F. Sheron, hats, shoes; Collingwood.

BALTIMORE—Stewart & Co.; Miss L. Turner, infants' wear; Miss B. Conway, books, stationery; Miss H. Lee, toilet goods; Miss Vogelsang, ladies' sports wear; 17 East 39th (Associated D. G. Corp.); third floor.

BALTIMORE — Bernheimer-Leader Stores Co.; J. E. Berk, mdse. mgr.; Miss A. V. Dacker, Spring coats; Miss Jeffries, children's, juniors' wear; Mr. Johnson, dry goods, basement; 128 West 31st (American Retailers' Assn.).

BALTIMORE—D. S. Wallerstein; M. E. Gunderheimer, millinery; Pennsylvania.

BALTIMORE—Julius Gutman & Co.; E. J. Gutman, cloaks, suits, furs; 112 West 38th (Littman & Storch); fourteenth floor.

BALTIMORE—Hecht Bros. & Co.; H. L. Kutchback, rugs, draperies, floor coverings; 1,150 Broadway (F. Lilienthal & Co.).

BALTIMORE—Gold Stores; M. Manoff, jobs furs coats; 370 7th Av., Room 406.

BATESVILLE, Ark.—Hall D. G. Co.; J. C. Hall, F. J. Jackson, piece goods, underwear, notions; 256 Church (Beach, Meyer & Calder).

BALTIMORE—Hutzler Bros. Co.; J. M. Hemler, furs, 1,440 Bway (Assoc. Merchandising Corp.).

BALTIMORE—Adams Co.; M. M. Silverman, women's ready-to-wear; 135 W. 36th (Sam Seiff & Co.).

BALTIMORE—The Hub.; H. Sundheim, basement, men's clothing; 1,150 Bway (F. Lilienthal & Co.).

BALTIMORE—Goldenberg Bros.; Miss K. Baker, underwear, children's wear; Breslin.

BALTIMORE—Daniel Miller Co.; J. S. Robertson, ready-to-wear; 72 Leonard (H. W. Fitzhugh).

BIRMINGHAM—Herman Saks & Sons; J. Saks, ready-to-wear; 11 E. 20th (McCreevey, Werring & Howell).

BOSTON—Gilchrist Co., Upstairs—Mr. Campbell, rugs; C. W. Durant, men's clothing; Mr. Simon, men's clothing; A. Wheeler, house furnishings; Mrs. Goldband, coats; Miss Davis, glove silk and knit underwear; 128 W. 31st (American Retailers' Assn.).

BOSTON—Gilchrist Co.; Miss Barr, gloves; 128 West 31st (American Retailers' Assn.).

BOSTON—Conrad & Co.; Miss Molloy, corduroy robes for sales; Mr. Silberman, handbags, umbrellas; 370 7th Av. (H. G. Lowy).

BOSTON—Paris & Co.; C. C. Innes, men's, boys' clothing, furnishings; E. H. Parker, silks; L. D. Wood, hosiery, underwear; Miss L. M. Whipple, infants', girls' wear; C. Thibault, leather and toilet goods; C. A. Whipple, jobs basement mdse.; 120 W. 32d (A. Fanti).

BOSTON—R. H. White Co.; Miss L. Mulligan, women's dresses; Miss M. Shane, sportswear, blouses, house dresses, sweaters; Miss S. Lauer, juniors', girls' coats, stockings; Miss M. Fitzgerald, women's, misses' coats; Miss V. Sansevillo, silks, velvets; F. R. Nolan, boys' clothing; 432 4th Av.

BOSTON—Houghton & Dutton Co.; Miss M. Crawford, gloves; 1,150 Bway. (F. Lilienthal & Co.).

BOSTON—Shepard Stores; Miss M. Mulhern, girls' wear; 220 5th Av. (F. Atkins).

BOSTON—Jordan Marsh Co. Upstairs—Miss M. Dolan, women's, misses' sportswear, skirts, blouses, knit goods; J. L. Martin, boys' clothing; R. McGowan, art embroideries; 344 Madison Av., 7th Floor.

BOSTON—C. H. Hovey Co. Upstairs—Miss K. Ryan, millinery; Mrs. P. H. Greer, women's dresses; Miss E. Legare, women's coats; Miss D. Shine, leather goods, handkerchiefs; Miss K. Keller, misses' coats, suits. Basement—Mrs. A. Puffer, women's coats, dresses; 244 Madison Av.; 7th floor.

BOSTON—Chandler & Co.; Mrs. Burrill, specials misses' fur-trimmed coats; Mrs. A. G. Dana, specials women's fur-trimmed coats; Miss N. F. Keller, women's inexpensive silk, wool, print dresses; 240 Madison Av.

BOSTON—Wm. Filene's Sons Co. Upstairs—Miss Fitzgerald, women's coats; Miss O'Brien, women's sport wear; Miss Reddington, misses' sport wear; Miss Gilman, silk and muslin underwear; Miss Waters, misses' inexpensive dresses; Mr. Gately, women's inexpensive dresses; Mrs. Phillips, women's costumes; Mr. Drew, division manager; Miss Carroll, misses' inexpensive coats; Mr. Goodman, misses' coats; Mr. Madison, misses' inexpensive and expensive coats; Mr. Friedberg, women's coats; Miss McHugh, misses' dresses; Miss Myers, girls', junior coats, dresses; Miss Griffin, division manager; Mr. Young, women's, misses' medium-priced millinery; Miss Morrissey, women's dresses; Miss Kaleske, women's neckwear. Basement—Mr. Reiter, women's, misses' coats; Miss Dartt, girls', children's coats, dresses; Mr. Kiley, jobs, inexpensive dresses; Mr. Ring, women's, misses' dresses; Mr. Kingsdale, men's clothing; Mr. Gainsborg, men's trousers; Miss McCarthy, negligees, bathrobes; Mr. Goldberg, men's furnishings; Miss Noyes, girls', children's millinery; Miss McAuliffe, jobs, tweed knickers; Mr. Quinn, boys' clothing; Mr. Seary, silk and muslin underwear; 1,440 Bway.

BOSTON—The Bedford Mfg. Co.; S. Goldberg, novelty materials for girls and junior dresses; 23 W. 34th.

BOSTON—Bortman & Smith; Mark Bortman, tailored silk and sport dresses; Pennsylvania.

BOSTON—L. Trilling, close-out jobs silk dresses for bargain basement; 25 W. 33d (L. Abramson & Co.).

BOSTON—C. F. Hovey Co. Basement—A. Wilkie, jobs girls' coats and dresses; 244 Madison Av., 7th floor.

BUFFALO—Wm. Hengerer Co.; Miss M. Connolly, gloves; W. J. Boyle, silks, dress goods; Mr. Hebert, millinery; Miss M. McKenna, infants' wear; Mrs. G. Chadeayne, ribbons; 17 E. 39th (Associated D. G. Corp.); 3d floor.

BUFFALO—J. N. Adam & Co.; Miss S. Eagen, infants' wear; 17 E. 39th (Associated D. G. Corp.); 3d floor.

CANTON, Ohio—David Zollars & Son; C. E. Knight, piece goods, notions, laces, silks; D. Zollars, mdse. mgr.; 1,170 Bway (Ahrens, Smith & Ferguson).

CHATTANOOGA—Miller Bros. Co.; J. C. Henderson, men's furnishings, clothing, shoes; W. H. Bass, representing; 333 7th Av. (J. M. Higgins, Inc.).

CHICAGO—The Fair; L. Lebestein, basement millinery; Mrs. Mackie, millinery; 455 7th Av. (Kresge Dept. Stores, Inc.).

CHICAGO—S. F. Platt; B. Levitan, furs; M. H. Friedman, men's and women's hosiery; 1,182 Bway (L. Levitan).

CHICAGO—Stier & Moser Co.; M. Moser, fancy dry goods, notions, bags, neckwear; 100 W. 32d (Sales Co. America).

CHICAGO—L. Klein; W. N. Didenhover, jobs children's and ladies' cloth dresses; 27 W. 33d (Fellows Buying Co.).

CHICAGO—B. Trieper, jobber; dresses, coats; Pennsylvania.

CHICAGO—D. S. Komiss Co.; Mr. Teller, jobs better Fall coats; 1,182 Bway (L. Levitan).

CHICAGO—Leather Products Co.; J. H. Eisenstein, ladies' pocketbooks and novelties (jobbers); Pennsylvania.

CINCINNATI—Smith-Kasson Co.; Miss Stevens, millinery; 128 W. 31st (Weill & Hartmann).

CINCINNATI—Smith-Kasson Co.; G. W. Porter, women's, children's ready-to-wear basement; 128 W. 31st (Weill & Hartmann).

CINCINNATI—Mahley & Carew Co.; F. H. Weiss, art goods, lamps, gifts; 455 7th Av. (C. A. Cook).

CLEVELAND—Higbee Co.; Miss C. B. Murray, cotton and wash goods; 240 Madison Av. (Syndicate Trading Co.).

CLEVELAND—The Bailey Co.; N. Rubin, clothing, basement; 112 W. 38th (National Dept. Stores, Inc.), 19th floor.

CLEVELAND—The Bailey Co.; D. Stiefel, boys' clothing; 112 W. 38th (National Dept. Stores, Inc.), 19th floor.

CLEVELAND—M. Rosenblum Credit Clothing Co.; Miss H. Nack; jobs Fall coats; 128 W. 31st (S. Hoffman).

CLEVELAND—Oppenheim-Collins Co.; R. Davis, mdse. mgr., ready-to-wear; 33 W. 34th Gregorian.

COLUMBUS—The Union Co.; Miss Zeits, popular-priced silk, dressy dresses; Miss Z. Boyer, dresses; H. Weil, jobs coats; 112 W. 38th (Littman & Storch), 14th floor.

COLUMBUS—Fashion Co.; Mrs. B. Williams, coats; Miss B. Mahring, gloves, neckwear, handkerchiefs, umbrellas; J. Ryan, sale specials, underwear, hosiery, leather goods; 128 W. 31st (Kirby, Block & Fischer).

COLUMBUS—F. & R. Lazarus & Co.; M. Simmons, div. mdse. mgr.; Miss H. Snyder, girls' wear; Mrs. A. Parker, infants' wear; Miss M. LeCrone, underwear; Miss A. Mathews, toilet goods; 1,440 Bway (Assoc. Mdse. Corp.).

COLUMBUS—E. M. Newman Co.; L. Loewenstein, ready-to-wear; Claridge.

COLUMBUS, Ga.—David Rothschild & Co.; C. P. Mooty, knit goods, underwear, hosiery; 83 Worth (Seaman & Friedman).

CONNELLSVILLE, Pa.—J. Kinsbursky & Son; L. M. Kinsbursky, ready-to-wear; 115 W. 30th (B. F. Levis).

DALLAS—Higgenbotham, Bailey, Logan Co.; T. H. Murray, notions, novelties, L. H. Selby, laces, fancy knit goods, ribbons, handkerchiefs, neckwear novelties; 395 Bway.

DALLAS, Texas—Leeland's; L. Ehrlich, popular-priced ready-to-wear coats, suits, dresses; 218 W. 40th (D. Carton).

DAYTON—Rike-Kumler Co.; H. S. Ames, mdse. mgr.; Miss R. Birg, millinery; Miss M. C. Crowell, women's, misses' dresses; Mrs. M. Busick, inexpensive dresses; J. Nuvolini, silks; 1,440 Bway (Assoc. Mdse. Corp.)

DAYTON—S. Bourns, women's, misses' wear; Prince George.

DETROIT—J. L. Hudson Co. Upstairs—Miss Colvin, women's dresses; Miss F. E. Hatch, asst., misses' dresses; Miss S. Meltwier, gifts; Miss M. Behns, assisting. Basement—Miss M. D. Fair, silk and muslin underwear; L. Bass, boys' clothing, furnishings; C. J. Vanden, girls' juniors' dresses; 1,440 Bway (Assoc. Mdse. Corp.).

DETROIT—Crowley-Milner Co.; Mrs. Borton, boys' furnishings; B. Cluney, boys' clothing; Miss A. Koffron, rayon and knit underwear; C. W. Greenberg, men's, women's, children's hosiery; E. A. Verlinden, men's shirts, furnishings; Mrs. B. Bowman, women's dresses, stouts' coats; 100 W. 32d.

DETROIT—Frank & Seder; Mrs. S. C. White, dresses; 112 W. 38th (National Dept. Stores, Inc.), 19th floor.

DETROIT—Frank & Seder Co.; G. Artmas, millinery basement; 112 W. 38th (National Dept. Stores, Inc.), 19th floor.

DETROIT—T. P. Stack, jobs misses' coats; 455 7th Av. (Hand & O'Gorman).

DETROIT—Gately Clothing Co.; Mr. Donovan, jobs misses' coats; 455 7th Av. (Hand & O'Gorman).

DUBUQUE, Iowa—Roehek Bros.; M. Duffy, millinery; 145 W. 30th.

EASTON, Pa.—The Ben Ton; Mr. Hasnard, boys' clothing, furnishings; Miss Hildebrand, millinery; 131 W. 38th (J. Hartblay, Inc.).

EL PASO—Hayrilon, Krupp & Co.; L. J. Sibert, hosiery, underwear, knit goods; 80 Worth (R. A. Keller).

EVANSVILLE—Leo Schaar Co.; R. Schaar, millinery, shoes, women's and children's muslin underwear; 115 W. 30th (B. F. Levis).

FALL RIVER, Mass.—R. A. McWhirr Co.; O. D. Brown, white goods, linens; 215 4th Av. (D. G. Alliance).

FALL RIVER—R. A. McWhirr Co.; A. J. Viau, ready-to-wear; Miss M. Davin, art goods; 315 4th Av. (D. G. Alliance).

FLORENCE, Ala.—Snell Young Co.; Mr. Ezell, raincoats; 455 7th Av. (G. Silver).

FORT WAYNE, Ind.—Wolf & Dessauer; M. Kridel, women's and children's ready-to-wear; 128 W. 31st (Kirby, Block & Fischer).

FORT WAYNE—Frank D. G. Co.; M. Stern, linens, domestics, hosiery, underwear, silks, woolens; Miss B. Epstein, rayon, silk underwear; 132 W. 32d (Goodman Buying Syndicate).

FORT WORTH, Texas—H. C. Meacham Co.; J. S. Butler, ready-to-wear; 11 E. 20th (McGreevey, Werring & Howell).

HOUSTON, Texas—Palais Royal; M. H. Levy, coats, suits, dresses, popular priced; 218 W. 40th (D. Carton).

INDIANAPOLIS—Goldstein Bros.; M. M. Turpin, jewelry, silverware, leather goods, hosiery, gloves; H. B. Nye, men's clothing, furnishings; 1,150 Bway (F. Lilienthal & Co.).

INDIANAPOLIS—L. S. Ayres & Co.; Miss A. Sullivan, millinery; Miss J. Mooney, girls', juniors' wear; 1,440 Bway (Assoc. Mdse. Corp.).

INDIANAPOLIS—H. P. Wasson Co.; Miss M. Hanley, jobs Winter coats; Miss B. McClure, misses' grecklehead coats; 112 W. 38th (Littman & Storch); 14th floor.

KALAMAZOO, Mich.—Gilmore Bros.; Miss A. Elsey, ready-to-wear; 1,150 Bway (F. Lilienthal & Co.).

KNOXVILLE—S. H. George & Sons; R. B. Guess, representing; 128 W. 31st (Kirby, Block & Fischer).

LAFAYETTE, Ind.—M. Schultz, ready-to-wear; 128 W. 31st (A. Alexander).

LANCASTER—Hager & Bro.; W. K. Montgomery, ready-to-wear, sweaters, house dresses; 315 4th Av. (D. G. Alliance).

LANCASTER—M. T. Garvin & Co.; L. G. Warren, domestics, flannels, blankets, towels; J. H. Rees, ready-to-wear, dresses, sweaters, children's wear; 115 W. 30th (B. F. Levis).

LANSING, Mich.—F. N. Arbaugh Co.; R. J. Powers, bargain basement mdse.; 315 4th Av. (D. G. Alliance).

LAUREL, Miss.—Matison Department Store; Mrs. J. M. Rabkin, women's ready-to-wear; 126 W. 32d (Harris & Frauenthal).

LITTLE ROCK, Ark.—Oppenheimer Bros.; L. Oppenheimer, coats, dresses; 128 W. 31st (S. Solomon).

LOCK HAVEN, Pa.—Grossman's; M. Grossman, new Spring coats and suits, dresses, jobs Fall coats; 131 W. 35th (J. Hartblay, Inc.).

LOS ANGELES—Clark Dollar Stores; Mr. Suffin, domestics, men's and women's wear; 455 7th Av. (Frohman & Altman).

LOUISVILLE—Kaufman-Straus Co.; B. G. Twitchell, housefurnishings; 112 W. 38th (Littman & Storch); 14th floor.

LOUISVILLE—H. P. Selman & Co.; M. Stenzler, jobs high shades silk dresses; 463 7th Av. (S. M. Goldberg).

MIAMI—The Royal; B. Feldman, close-out jobs silk dresses for bargain basement; 25 W. 33d (L. Abramson & Co.).

MILWAUKEE—Ed. Schuster & Co.; Miss L. Tews, women's neckwear; Miss A. Altman, women's handkerchiefs; R. Darrenougue, stationery, books, gift novelties; 320 5th Av.

MILWAUKEE—Gimbel Brothers; W. Hoffstater, draperies, upholstery; 116 W. 32d.

MINNEAPOLIS—Powers Mercantile Co.; T. Flynn, furs; Mrs. L. Baubee, millinery; Miss Harris, misses', women's inexpensive dresses; 17 E. 39th (Associated D. G. Corp.); 3d floor.

MINNEAPOLIS—Dayton Co.; P. Lundgren, div. mdse. mgr.; Miss H. Caswell, misses' juniors' wear; 1,440 Bway. (Assoc. Mdse. Corp.).

MINNEAPOLIS—Wyman, Partridge Co.; H. C. Read, hosiery, gloves; 43 Leonard.

NASHVILLE—Margolies Brothers; C. Margolies; B. H. Weekley, ready-to-wear; Pennsylvania.

NEW BEDFORD—New Bedford D. G. Co.; A. J. Fortin, bargain basement mdse.; D. F. Lamper, hosiery, underwear; Miss M. H. Dunbar, women's neckwear; Miss E. T. Bateman, art needlework; Miss B. Russell, infants' wear; A. S. Dunham, domestics; 315 4th Av. (D. G. Alliance).

NEW CASTLE, Pa.—C. W. Novak, jobs misses' coats; 455 7th Av. (Hand & O'Gorman).

NEW HAVEN—Mendel & Harris, Inc.; W. Raphael, men's, boys' clothing, furnishings; A. Stephens, ready-to-wear; 115 W. 30th (B. F. Levis).

NEW HAVEN—Whitehead's; A. Mendel, gloves, leather goods, ladies' neckwear; house furnishings; 124 W. 32d (Goodman Buying Syndicate).

NEW ORLEANS, La.—Krauss Co.; Mrs. S. Wolff, millinery; 128 W. 31st (Livingston & Meyer).

NORTHAMPTON, Mass.—F. Cohn, close-out jobs silk dresses for bargain basement; 25 W. 33d (L. Abrahamson & Co.).

PAWTUCKET—Shartenberg & Robinson Co.; Miss M. McDade, ready-to-wear; 315 4th Av. (D. G. Alliance).

PETERSBURG, Va.—Rucker D. G. Co.; Miss A. L. Poole, women's and children's ready-to-wear; Pennsylvania.

PHILADELPHIA—Lit Bros.; Miss H. Schwartz, jobs, house dresses; 132 W. 31st.

PHILADELPHIA—Lit Bros.; H. Greenberg, framed pictures; H. Cooper, lamps, shades; 132 W. 31st.

PHILADELPHIA—Stewart's; Miss Kowits, coats, 9:15-10 A. M.; 120 W 32d (A. Fanti).

PHILADELPHIA—Blauner's; H. Blauner, better grade Winter coats; 120 W. 32d (A. Fanti).

PHILADELPHIA—Frank & Seder Co.; M. H. Davis, coats, suits, dresses; 112 W. 38th (National Dept. Stores, Inc.), 19th floor.

PHILADELPHIA—Strawbridge & Clothier; J. F. Egan, millinery; 1,440 Bway.

PHILADELPHIA—Metropolis Co.; E. L. Kramer, dresses; Imperial.

PHILADELPHIA—Reliance Skirt Co.; M. Kramer, skirtings; Imperial.

PHILADELPHIA—M. R. Miller & Co.; W. Miller, children's white dresses; Pennsylvania.

PHILADELPHIA—Fink Co.; Mr. Rosner, jobs, women's dresses; 112 W. 38th (National Dept. Stores, Inc.), 19th floor.

PHILADELPHIA—Goldman & Jaffe; B. Jaffe, dress goods; 25 E. 30th.

PHILADELPHIA—L. Wiesen & Co., Inc.; H. W. Perlstein, piece goods; 469 7th Av., Room 702.

PHILADELPHIA—M. Norwick & Son; H. A. Norwick, silks, linings, woolens, furs; 462 7th Av.

PHILADELPHIA—Frank & Seder Co.; Miss F. Sinev, infants', children's wear; 112 W. 38th (National Dept. Stores, Inc.), 19th floor.

PITTSBURGH—Kaufmann & Baer Co.; Miss M. Koch, art needlework; H. Abrams, basement shoes; 116 W. 32d.

PITTSBURGH—Epstein & Levitt; L. Epstein, neckwear, belts, sweaters, men's, women's scarfs; Hotel Manger.

PITTSBURGH—Frank & Seder, Inc.; H. Frank, jobs panty dresses, rompers, creepers, infants' flannel underwear; 112 W. 38th (National Dept. Stores, Inc.), 19th floor.

PORTLAND, Me.—Porteous, Mitchell & Braun Co.; Miss White, ready-to-wear; 432 4th Av. (D. G. Union).

PORTLAND, Me.—Porteous, Mitchell & Braun Co.; C. W. Conant, silverware, glassware; 432 4th Av. (D. G. Union).

PORTLAND, Ore.—Lipman, Wolfe & Co.; W. S. Strong, piece goods, blankets, quilts; 112 W. 38th (National Dept. Stores, Inc.), 19th floor.

PROVIDENCE—The Outlet Co.; B. Markowitz, boys' clothing, furnishings, headwear; Commodore.

PROVIDENCE—Callender, McAuslan & Troup Co.; A. Hoelscher, ready-to-wear; 240 Madison Av. (Syndicate Trading Co.).

READING, Pa.—W. K. Whitner & Co.; J. L. Fry, ribbons, stationery, handkerchiefs, women's hosiery, gloves; 315 4th Av. (D. G. Alliance).

RICHMOND—Thalhimer Bros.; C. E. Hudson, C. R. Pope, novelties, art needlework, scarfs; 128 W. 31st (Kirby, Block & Fischer).

RICHMOND—Miller & Rhoads Co.; Mrs. P. F. Slodd, Miss L. Fickling, dresses; 455 7th Av. (C. A. Cook).

ROCHESTER—D. Forman Co.; Mrs. B. C. Bittles, millinery; Miss R. Lang, assisting Miss M. Culhane, women's, stouts' dresses, gowns; Miss J. Sheehan, Miss E. Sheldon, misses' dresses; Miss L. Merrill, juniors' children's dresses; Miss S. Baker, inexpensive dresses; 1,440 Bway (Assoc. Mdse. Corp.).

ROCHESTER—Given's, Inc.; H. H. Given, close-outs fur-trimmed coats; 115 W. 30th (B. F. Lev's).

ROCHESTER—Jackson's; Miss L. Strassman, leather goods; 128 W. 31st (S. Hoffman).

SALT LAKE CITY—The Paris; P. S. Newman, millinery; 1,150 Bway (F. Lilienthal & Co.) Pennsylvania.

SAN ANTONIO—D. F. Peyton Co.; I. L. Rupley, ready-to-wear; Pennsylvania.

SAN FRANCISCO—Baner Bros.; S. H. Moses laces, embroideries; 43 Leonard (W. G. Happy).

SAVANNAH—Leopold Adler Co.; Miss L. O'Dell, women's ready-to-wear; 128 W. 31st (Kirby, Block & Fischer).

SCHENECTADY—Wallace Co.; G. L. Edmonds, hosiery, underwear; Latham.

SCHENECTADY—Wallace Co.; R. Ginster, jewelry, stationery, books; J. Harold, rugs, carpets, draperies; Latham.

SCRANTON—Cleland-Simpson Co.; A. A. Grant, glove silk and rayon underwear, sample line; Miss P. A. Reynolds, corsets; J. M. Kunz, art goods; 105 Madison Av. (Mdse. Reporting Co.).

SCRANTON—Scranton Dry Goods Co.; R. Wendel, in-one, embroideries, ribbons; 115 W. 30th (B. F. Levis).

SELMA, Ala.—Rothschild Mare, Co.; A. Rothschild, ready-to-wear; 455 7th Av. (J. J. Roeder).

SIOUX CITY, Iowa—T. S. Martin Co.; Miss Franklin, dresses; 426 7th Av. (C. A. Cook).

ST. JOSEPH—Jones Hat Co.; M. L. Jones, hat materials; Pennsylvania.

ST. LOUIS—Stix Baer & Fuller; N. H. Meyer, mdse. manager; 1,440 Bway (Assoc. Mdse. Corp.).

ST. LOUIS—Scruggs, Vandervoort, Barney Co.; C. J. Querbach, colored, white wash goods; 171 Madison Av.

ST. PAUL—Louis Silverstein Co.; Mrs. R. Silverstein, dresses; Hotel Astor.

ST. PETERSBURG, Fla.—R. M. Patterson, leather goods, memo books, women's handbags, men's leather novelties; Knickerbocker.

TOLEDO—Thompson-Raine-Barbour Co.; C. J. Masters, boys' clothing; 105 Grand (Jay & Co.).

WASHINGTON—Hecht Co.; Miss F. Manuel, mdse.-outs, women's, misses', juniors' better-grade dresses; 1,150 Bway (F. Lilienthal & Co.).

WASHINGTON—The Hecht Co.; Miss M. Friedman, girls' and tots' new Spring hats; 1,150 Bway (F. Lilienthal & Co.).

WASHINGTON—Lansburgh & Bro.; Miss Marlow, jewelry; Mrs. Jones, regular mdse. and specials, costumes, slips; Mr. Hensen, draperies, curtains; 128 W. 31st (American Retailers' Assn.).

WASHINGTON—S. Kann Sons Co.; M. J. Kelly, fur; J. H. Boyce, piece goods; S. L. Nye, stationery, novelties, jolers; Miss B. Goldman, trimmings; Mrs. M. G. Holtt, neckwear, veilings; A. Mintz, rugs, beds; 128 W. 31st (Weill & Hartmann).

WASHINGTON—Woodward & Lothrop; E. Bageant, rugs; Mrs. Brown, sports and silk dresses; 370 7th Av. Room 1702.

WASHINGTON—Woodward & Lothrop; J. W. Gray, shoes; Mrs. J. C. Nourse, mdse. mgr.; Miss A. Conway, art embroidery; Miss V. Harney, notions; Mrs. C. W. Perry, novelty jewelry; Mrs. R. Andrews, stationery; Mrs. M. Neubauer, toilet goods; Miss R. Byrnes, clocks, frames; Miss E. Johnson, lamps; Miss C. Maxwell, hair ornaments, leather goods; Mrs. B. Pope, toilet goods; Mrs. M. Crothers, millinery, leather goods, downstairs store; 370 7th Av., Room 1702.

WASHINGTON—M. Goldenberg; M. Baum, stationer; Pennsylvania.

WASHINGTON—M. H. Schloaberg, women's clothing; Pennsylvania.

WASHINGTON—Lansburgh & Bro.; S. Goldstein, men's furnishings; 1 hosiery, gloves; 128 W. 31st (American Retailers' Assn.).

WASHINGTON—Hecht Co.; M. Kaddes, knit goods, leather goods, umbrellas, gloves, neckwear, toilet articles; 1,150 Bway (F. Lilienthal & Co.).

WASHINGTON—The Loeb Co.; H. J. Loeb, mdse. mgr.; Pennsylvania.

WASHINGTON—Mrs. C. Nohe, millinery; Breslin.

WASHINGTON—Behrends, Inc.; M. Behrends, women's, misses' silk dresses; 115 W. 30th (B. F. Levis).

WATERTOWN, N. Y.—F. A. Empsall & Co.; Mrs. M. E. Bentley, ready-to-wear, furs; Imperial.

WATERTOWN, N. Y.—H. Ellis; J. Ellis, ready-to-wear; Mrs. H. Ellis, ready-to-wear; 128 W. 31st (Kirby, Block & Fischer).

WORCESTER—John C. MacInnes Co.; G. F. Moran, woolens, wash goods, linings; 432 4th Av. (D. G. Union).

WORCESTER—Samuel Feingold & Sons; W. Feingold, ready-to-wear; Breslin.

YORK—Charles H. Baer & Co.; Miss A. E. Smith, ribbons, novelties, gloves; 315 4th Av. (D. G. Alliance).

YORK—Charles Baer & Co.; Mrs. G. Chronister, muslin underwear, knit goods, sweaters, house dresses; 315 4th Av. (D. G. Alliance).

YORK—Jas. McLean & Sons; Miss S. A. Fulton, furs, sweaters, waists; D. Tanner, representing; 432 4th Av. (D. G. Union).

YOUNGSTOWN—Geo. L. Fordyce & Co.; H. P. Burchfield, women's ready-to-wear; 315 4th Av. (D. G. Alliance).

YAZOO CITY, Miss.—Yazoo Apparel Shop; Miss M. Johnson, Miss M. Burrus, ready-to-wear, millinery; Martinique.

YOUNGSTOWN, Ohio—The G. M. McKelvey Co.; W. E. Clifton, mdse. mgr., ready-to-wear; Mrs. M. E. Dettman, dresses; 333 7th Av. (J. M. Biggins, Inc.).

Army Fliers to Hop to Salvador.

GUATEMALA CITY, Jan. 4 (AP).—The five amphibian planes in which the American Army Good Will aviators are making their Pan-American flight were in readiness today to start at 9:30 o'clock tomorrow morning for Salvador, the next stop on the 20,000-mile journey. The fliers expect to negotiate the hop in about two hours and will remain in the Salvadorean capital until Thursday.

BUSINESS NOTES.

The Cohen Brothers Manufacturing Company of this city has taken over the Victor Vassar Knitting Mills, Detroit. David R. Stocker, President of the Detroit concern, will enter the Cohen Company as Vice President in charge of production of swimming suits and of children's and staple sweaters. Peter Cohen remains as President and Treasurer of the business, which has been removed from 16 West Thirty-second Street to much larger quarters at 500 Seventh Avenue.

A group of Spring dresses created especially for the Bijou Dress Company, 501 Seventh Avenue, by Martial & Armand, Paris, has just been received here. Each dress in the group will be sold under the French house's label, and the garments will be confined to one store in each city.

STANDARD MERCHANDISE
Which Can Be Reordered
OFFERINGS OF MANUFACTURERS, MILL AGENTS AND CONVERTERS
Listings by contract and special qualifications only.

Cotton Goods.

BROADCLOTH, 160x60 and 90x60, white and colors; immediate delivery; low prices. Lester Friedman Corp., 115 Franklin St.

LININGS—Interlinings, cloaks, leather, furs, lamp shades, underwear fabrics. Friedman, 39 Walker.

RAYON, Alpaca—All colors; immediate delivery; voiles, full range. Denzer & Nathan, Ashland 4250.

SATEEN—Striped and plain, alpaca rayons. Sol Cohen Textile, 251 West 39th.

Linens.

DRESS Linens—Imported full colors; assortment. Greenspon-Newman, Gramercy 6938.

Woolens.

PLAIDS—36 and 54 inch tartan and ombre; quick delivery. Laurel Mills Co., 74 Worth St.

Buyers' Wants.

Fifteen cents per word each insertion.

Coats, Dresses and Suits.

COATS Wanted—Placing orders on Spring sport and dressy coats and suits. Jaunty Garment Co., 520 8th Av., 20th floor.

COATS Wanted—Looking at popular-priced junior poiretsheens; mornings only. Joseph Stein, 142 West 36th.

COATS Wanted—Better kind only; placing orders. 7th floor, Bricken Arcade Building, 238 West 38th.

COATS Wanted—Jobber placing orders on snappy styles silks and poiretsheens. Aronow, 130 West 35th.

COATS Wanted—Placing orders on high class sport and dress coats. Schneider, 1,370 Broadway.

COATS Wanted—Winter, 1,000 at a price. Bregman & Dreypool, 10 West 33d. Pennsylvania 1421.

COATS, Suits Wanted—Snappy Spring sheens, better grade. J. Goldstein Co., 39 W. 32d.

COATS Wanted—Looking at better Spring samples. Morris Nagel, 1,385 Broadway.

COATS Wanted—Placing orders Spring sport and dressy coats. Tovim, 17 West 28th.

COATS Wanted—Looking at better grade only 9th floor, 247 West 38th.

COATS Wanted—Spring, by jobber; looking all day. Pinger, 18 West 27th.

COATS Wanted—Spring silks and cloths. L. Marx, Son, 25 West 31st.

COATS Wanted—Spring sport and dress. Joseph Leff, 501 7th Av.

COATS Wanted—Spring coats, 6th floor, 142 West 36th.

DRESSES Wanted—Placing orders on $6.75 line in regular and large sizes, flat crepe and georgette. 4th floor, 222 West 37th St.

DRESSES Wanted—All materials, jobs; highest prices; spot cash. Wisconsin 0767.

Cotton Goods.

CHAMBRAYS and wash goods wanted for shirts and rompers. 141 West 40th, Room 1102.

COTTON Nets Wanted—Any quantity. Telephone Ashland 6962.

LININGS Wanted—Cotton warps, at a price; call with samples. Koen Bros., 263 West 36th.

RAYONS—Fancy alpaca rayons wanted, quantity at a price, for cash. Gaiety, 225 West 36th.

RAYON Printed Jacquard Wanted. 133 West 36th St., 7th Floor.

Offerings to Buyers.

Coats, Dresses and Suits.

COATS, Stouts—Job in Winter coats to close out; Spring line ready. Schwartz & Schwartz, 145 West 30th.

COATS—Better grade Fall coats to close out; reversibles; cloth and fur linings. Sachs & Sachs, 231 West 29th.

COATS—Sacrificing! Sacrificing! Tuxedo fronts! Grackle! Also large sizes! Sternberg-Bernstein, 230 West 30th.

COATS—Mouffion tuxedoes; sacrificing 500 ladies', children's, for January sales. Progress, 261 West 35th.

COATS—Stouts only; assorted materials and furs; greatly reduced prices. Goodlyne Coat Co., 222 West 37th.

COATS—New dress and sport coats on racks; also jobs Winter coats. Epstein-Feldman, 462 7th Av.

COATS—Spring coats; immediate delivery; closing out Fall coats, very cheap. Excel Coat, 142 West 30th.

COATS—Fall infants', children's; all desirable materials at very low prices. Gordon Bros., 135 West 36th.

COATS—Winter coats to close out; plenty of large sizes; very reasonable prices. S. Silbarblatt, 1,359 Broadway.

COATS—Close out marmot, sealline, muskrat; various trimmings. New York Fur, 208 West 27th.

COATS—Closing out stouts and tuxedo fronts; Spring line now ready. Hornstein & Rosman, 149 West 30th.

COATS—200, to close out; wolf collar and cuffs, at a price. Weinstein, Novick & Co., 150 West 22d.

COATS—Juniors', misses', ladies'; sacrificing balance stocks. Samuel Streiser & Bro., 262 West 38th.

COATS—Infants' and children's; closing out entire Fall stock, $2 up. H. & J. Block, 22 West 32d.

COATS—Stouts, bolivias, venise, for January sales. Hollander Bros., 263 Greene St. Spring 1644.

COATS—Closing out 300 suedes and bolivias, all sizes, real cheap. Waldorf Coat, 257 West 39th.

COATS Sacrificing! — Large sizes, also grackle tuxedo fronts. Bernstein-Sack, 257 West 39th.

COATS—Venise, other fine materials, tuxedo fronts; sacrifice. Potter, Schaitman, 501 7th Av.

COATS—Better class Fall coats to close out at a sacrifice. 1,370 Broadway, 12th floor.

COATS—Bolivias, extra sizes; also tuxedo fronts. A. M. Rosenberg, 138 West 29th.

COATS—Final close-out; sizes up to 48; sacrificed! Frank & Frank, 270 West 38th.

COATS—Jobbers; sports, satins, flannels and novelty cloth. Eddie Kahn, 461 7th Av.

COATS—No reasonable offer refused; better Fall stock. Schachna, 49 West 27th.

COATS—Closing out all cloth and fur fabrics. Eisen & Son, 149 West 30th.

COATS—Fall coats to close out. Tannenbaum & Bloom, 462 7th Av.

COATS—High-grade larger sizes; prices right. Watterson, 261 West 35th.

COATS—High grade, to close out. A. H. Gittelson, 146 West 37th.

COATS, fur trimmed, $4.14, $5 to $5.75. Lavin, 115 West 31st.

Offerings to Buyers.

Coats, Dresses and Suits.

COATS—Children's, girls', juniors'; sacrificing entire stock bolivias, velours and novelties, trimmed with the most desirable furs; just what you are looking for January sales; unbeatable values in group assortments; on the racks for immediate delivery. Salable Cloak Co., 1,370 Broadway.

CO

PRINCE OF SWEDEN WILL ARRIVE TODAY

Gustavus Adolphus, Who Visited Here Last Summer, Returns as Private Citizen.

SIX STEAMSHIPS TO SAIL

Conte Biancamano, Adriatic and Hamburg Leaving for Europe—Three Liners Go South.

Prince William of Sweden, brother of the Crown Prince Gustavus Adolphus, who visited this country last Summer, will arrive this morning on the French liner France. The Prince, who is 42 years old, is well known as a scientist, explorer, big game hunter and author. He will be accompanied by no entourage, but will come as a private citizen to fill a series of lecture engagements.

Also arriving on the France are:

Robert Lacourgayet. Juan Brin, A. A. Brailowsky, Dr. Albert Leavitt, Mr. and Mrs. P. Herbert Hefferman, William F. Morgan, Mrs. M. A. Morgan.

The Lloyd Sabaudo liner Conte Biancamano will sail for Gibraltar, Genoa and Naples from the foot of West Fifty-fifth Street at noon. Among her passengers will be:

W. H. Thayer, F. H. Wiggins, Mr. and Mrs. Milton W. Holden, C. H. Pfeiffer, General and Mrs. F. Peabody, Mr. and Mrs. Percy S. Straus, Percy S. Straus Jr., Mr. and Mrs. Willing Spencer, Mr. and Mrs. H. M. Boetzel, Mr. and Mrs. Howard Spaulding, Mr. and Mrs. Albert Strassburger, Mr. and Mrs. Horace Binney, Mr. and Mrs. Eugene Block, Mr. and Mrs. Max Brummel, Mr. and Mrs. Frank W. Clark, Mr. and Mrs. A. C. Crunden, Mr. and Mrs. C. Van H. Cushman, Mr. and Mrs. Herbert Davis, Mr. and Mrs. S. I. Dettell, Mr. and Mrs. H. E. Dunn, C. T. Estabrook, Hartman Kip Evans, Mr. and Mrs. W. B. Ewing, F. M. Flanders, Mrs. Floyd Flanders, Mr. and Mrs. W. T. Floyd, Countess E. de Fontenay, Mr. and Mrs. Samuel H. Foreman, Mr. and Mrs. Harrison B. Freeman, Mr. and Mrs. E. H. Goran, Edward Gillan, Mrs. Mae Gillan, Mr. and Mrs. C. E. Taylor, W. B. Lihtowler, Miss Mary E. Campbell, Mary E. Campbell, Miss Charlotte Campbell, Mr. and Mrs. Robert Champlin, Mr. and Mrs. Henry A. Du Villard, Miss Millicent Eastbrooke, Mr. and Mrs. J. Grymshaw, Mrs. L. T. Kinnicutt, Mr. and Mrs. J. R. Kirby, Mr. and Mrs. Cabot J. Morse, Mr. and Mrs. R. Smith, Kirby Smith, Mr. and Mrs. C. Gordon Sprague, Mrs. Horace Brock, Miss Deborah Brock, Miss Elizabeth Dana Story, Mrs. G. B. Foote, Mr. and Mrs. Samuel Seltzer, Mr. and Mrs. Horace M. Smith, J. G. Whitaker, Mr. and Mrs. J. D. Williams, Dr. and Mrs. Alfred Friedlander, Miss Betty Friedlander, Eugene Roberts.

The Hamburg-American line Hamburg will sail for Hamburg from the foot of West Forty-sixth Street at midnight. Among her passengers will be:

Dr. and Mrs. H. Dieckhoff, Emil Bohn, A. A. Delbanco, Geo. N. Schmitter, Dr. Walter J. Alberscheim, Miss F. Axelstrom, Karl Blasing, Dr. R. Brinckmann, Chas. W. Buck, Mr. and Mrs. Alfred Cluthe, Mr. and Mrs. Thomas A. Crimmins, Jr., Danziger, Miss Dolly Dreyfuss, Mr. and Mrs. Eugen Feist, Hugo Feist, Mr. and Mrs. Val Fling, Dr. H. Greenfield, Mr. and Mrs. Sidney L. Hochinger, Mr. and Mrs. C. Hecht, Dr. O. Losleaux, John Levin, Mr. and Mrs. David Mayer, Mr. and Mrs. Chas. Miles, Dr. Carle Moehle, Mr. and Mrs. Harry Myers,

Mr. and Howard B. Nelson, Mrs. Grace S. Nouel, Mrs. A. J. Phinney, Dr. and Mrs. Sidney A. Portis, Dr. Robert Reiner, Mr. and Mrs. Benj. F. Rosenthal, Dr. and Mrs. Paul von Schlippenbach, Herman Schondorff, Dr. and Mrs. Samuel Sherman, Mrs. M. Silberman, Mrs. C. Simpson, Dr. and Mrs. Morris Smolensky, Mr. and Mrs. Fritz Sommer, Ralph S. Thompson, Mr. and Mrs. Thos. A. Trimble, E. Vierling-Seller, Mr. and Mrs. F. Frank Vorenberg, Mrs. W. S. Wagner, Max Well, Mr. and Mrs. Fred C. Williams, H. W. Winstanley, Dr. and Mrs. J. M. Woodson, Mrs. A. J. Wedemeyer.

Voyagers to Bermuda.

The Furness Bermuda liner Fort Victoria will sail for Bermuda from the foot of West Fifty-fifth Street at 11 A. M. Among her passengers are:

Captain H. A. Wright
Mr. and Mrs. A. McLane,
J. G. Ailey,
Mr. and Mrs. J. P. Dosch,
Mr. and Mrs. Seth Low,
Mr. and Mrs. J. H. Stone,
N. R. Jaffray,
Mrs. Helen Urquhart,
Miss R. Holliday,
F. D. Carruthers,
L. A. Cowperthwaite,
Mr. and Mrs. Robert Campbell,
Mr. and Mrs. A. Palmer,
Dr. and Mrs. J. J. Thomson,
Mr. and Mrs. W. J. Dick,
Mrs. J. J. Kelly,
Mr. and Mrs. N. Demarest,
Mr. and Mrs. C. D. McPherson,
Mr. and Mrs. F. W. Baldwin,
Mr. and Mrs. F. P. Young,
Mr. and Mrs. L. E. Middleton,
Miss A. M. Converse,
Mrs. A. T. Stevens,
Mr. and Mrs. C. Lovett,
Mr. and Mrs. J. C. Canfield,
Mr. and Mrs. J. W. Ritchie,
O. Cadman,
Mr. and Mrs. L. E. Pittsinfemons.

The Royal mail line Araguaya will sail for Bermuda from the foot of Christopher Street at 10 A. M. On board will be:

General and Mrs. Charles McDougall,
F. H. Fragaby,
F. W. Bisbing,
Mrs. L. A. Conover,
Mr. and Mrs. Rudolf Smith,
Mr. and Mrs. J. G. Vallan,
Mr. and Mrs. W. H. McAdams,
Dr. and Mrs. S. E. King,
S. W. Pyke,
Mr. and Mrs. H. F. Dolan,
Mr. and Mrs. C. G. Croker,
Mr. and Mrs. Horace Adams,
Mr. and Mrs. Ph M. Sessons.

BUSINESS WORLD

COMMERCIAL PAPER.

Yesterday—4½ per cent. for the best names. Monday—4½ per cent. for the best names. The quotations are for six months' paper.

***

Many Novelty Negligees.

The increasing demand for novelties on the part of buyers has caused an unusually large assortment of negligees to be prepared for Spring showing. While these garments are not so elaborate and expensive as those offered during the holiday period, they are ingeniously designed and worked up in all kinds of lightweight materials. These include both georgette and novelty crepes, as well as satin and figured silks that are in demand all through the year. The new models show a lavish use of lace for flounces and as insertions. Most of them open down the front, according to reports from manufacturers represented in the United Women's Wear League of America, though some slip-on effects are included in the lines now being shown to the retail trade.

***

More Call for Pongees.

The call for pongee has been growing steadily. Both retailers and garment manufacturers have been placing orders for these Chinese silks, which are counted on to have a very good season. The fabrics are well suited for sports wear, it was pointed out yesterday, and will be a feature of later models in combination with other novelty cloths. The children's dress trade is also giving much attention to the goods for small children's garments. Some buying is being done by men's shirt manufacturers, although the popularity of broadcloth has cut down the sales to this trade.

***

Retail Aid in Pushing Suits.

While suits are being well sampled for Spring, in both sports and dressy types, there are some manufacturers who would like to see retailers cooperate more effectively in the revival of the suit vogue. The stores can either "make or break" the suit, they contend, not so much in holding back buying but in the way in which the merchandise is presented to consumers in the next few weeks. If there is a real effective presentation of the suit through style shows, advertisements and other media, the chances of a real vogue for the merchandise are excellent. In other words, as one manufacturer put it, the consumer should be made to feel she must have a suit in order to be in style. In such a situation, he said, orders for the merchandise will take care of themselves and both retailers and manufacturers should benefit.

***

Spring Silk Underwear Orders.

Orders for Spring lines of women's silk underwear are developing nicely, following the extremely active holiday period just closed. Changes in the new offerings are more in the fabrics used and their decoration than in the styles of the garments themselves. Brocaded crêpe in pastel colors is one of the novelty underwear fabrics featured. Much use is also made of lace in tailored garments. Dance sets continue to be outstanding items in practically all lines. Rayon merchandise is selling well, both for sales and for regular stock delivery during the next few weeks. The finer deniers of rayon are being increasingly used for underwear.

***

Some Blankets Are Priced.

Additional quotations on 1927 lines of all-cotton and part-wool blankets were given out yesterday, when prices on the new season's products of the Massachusetts Cotton Mills, Inc., were announced by the Pepperell Department of Bliss, Fabyan & Co. at levels about 10 per cent. under those of the 1926 opening. Three new lines have been introduced. Among them are "Pradet," a 70 by 80 inch block-plaid effect, all cotton, which is priced at $1.80 a pair, and "Penwit," an all-cotton block-plaid effect of similar size, that is priced at $2.45 a pair. Also new is "Canoret," a 66 by 80 inch part-wool plaid, twill weave, that is priced at $2.60 a pair. Among new prices on well-known brands previously in the line are: "Prescott," $1.75 a pair; "Pegseat," $2.27½ a pair, and "Western Carnival," $1.95 per single. All of these measure 66 by 80 inches. In the crib blankets, several lines of attractive dobby and jacquard effects are offered for the new season. The fenutred crib blanket "Wamba," which measures 36 by 56 inches, is priced at $1.55 per single.

***

Jobbers Buying Sweaters Better.

The extent to which jobbers' stocks of sweaters were cleaned up during the holiday season has resulted in a materially improved demand for these goods on the part of wholesalers. Among the lines that have felt the improvement most are ribbed sport coats, in heather mixtures, to retail at $5 to $7.50, and the better grades of "shakers" to sell over the counter at $5 to $10. Both V-neck coat and crew-neck pullover effects in the latter have been taken well lately in such staple colors as black, navy and cardinal. All of these lines have been ordered for Fall delivery, and the business taken in them to date either equals or slightly exceeds that done in a similar period up to this time last year. For Spring shipment, novelty "crickets" still lead in demand, the favored "numbers" running to smaller patterns and less vivid color effects. Two-tone combinations, many of them with heather grounds, are much in favor.

***

Infants' Novelties Numerous.

Manufacturers of novelties, having found the infants' and children's field to be a very profitable one, are laying plans for an excellent business this Spring. In the celluloid toy lines that are going to be played up strongly are banks made of that material. They come in a number of shapes and sizes, but none of them is too large for a child to grasp. A large line of Easter novelties for little children is now on the market, among the offerings being the increasingly popular floating bath toys. Among the novelty dolls now shown here for wee folks is one that is made of French powder-puff velvet, and it is said not only to be soft and "cuddly," but indestructible. Dolls and toy animals of the same material are also shown and are taking well.

***

Not Much Snap to Gray Goods.

Aside from some pretty fair-sized trading in spot and near-by 100.60 carded broadcloths, which sold at 11 cents, not much of interest occurred in the local gray goods market yesterday. Most of the printcloth sales were for prompt shipment, and they included 39-inch 72-76s at 6¾ cents, 39-inch 68-72s at 7¼ cents, 38½-inch 64-60s at 6¾ cents, and 38½-inch 60-48s at 5½ cents. In the sheetings, some business was done in 36-inch 5-yard and 5.50-yard goods at 6 and 5¼ cents respectively. For 37-inch 3.95-yard drills, buyers paid 7¼ cents. The rest of the market was without particular feature.

***

Sports Vogue to Help Knitwear.

With a marked sports vogue indicated for Spring and Summer, manufacturers of knitted underwear look for improved sales of their wares. Novelty effects in profusion are being offered in individual garments or combinations of sports apparel. Fancy napped surface cloths, jersey weaves and rayon knitted fabrics are used. Production is not as large as it has been at this time for past Spring seasons, and the expectation is that prices will not be stressed to the unsettlement of the trade. Trading up to some degree has been practiced by the trade, manufacturers and jobbers say, and with adequate retail support the situation promises distinct improvement.

BUSINESS RECORDS

BANKRUPTCY PROCEEDINGS.

SOUTHERN DISTRICT.

Petitions Filed—Against.

BENJAMIN DINOFFER, doing business as U. S. Trunk Co., $14 6th Av.—By Summit Leather Goods Co., for $318; Bert J. Semon, Inc., $100; United Traveling Bag Co., Inc., $31; Ostrows Leather Goods Co., $70.

MEYER B. KIRSCH, men's tailor, 786 Ninth Av.—By Louis Weltman, for $500; Benjamin Schwade, $500; Frank Pepper, $600. Sidney Silvert was appointed receiver under $2,000 bond by Judge Mack. Liabilities about $20,000; assets about $4,000.

MAX KAPLOWITZ, grocer, 1125 Hester St.—By Bernard Schildkraut, for $400; Mayerson & Kimmelman, $300; Bernard Shapiro, $300. Louis B. Wehle was appointed receiver under $7,000 bond by Judge Mack. Liabilities about $25,000; assets about $15,000.

Petitions Filed—By.

CHARLES FRIEND, bookkeeper, 470 Audubon Av. Liabilities $3,010; no assets.

Receivers Appointed.

DAVID TRAFFICK, doing business as New York Lamp Shade Co., 121 West 18th St.—Eugene J. Sogoff appointed under $16,000 bond by Judge Thacher. Liabilities about $50,000; assets about $25,000.

Schedules Filed.

OLYMPIC HAT CO., Inc., 36 West Thirty-sixth Street. Liabilities, $29,474; assets, $6,707, main item being accounts, $4,207. Principal creditors are Hanover Millinery Supply, $1,848; Bernard Hochberg, $1,650; Max Hechtkopf, $1,650; Harry Heitman, $1,650.

HENRY GREENWALD, jobber of tobacco, 168 Water Street. Liabilities, $17,705; assets, $2,397. Principal creditors are Hamburger Brothers & Co., $2,654; Stern Mendelsohn Co., Inc., $2,046; Singer & Mayer, Inc., $1,711.

SAMUEL A. COHEN, doing business as Manufacturers' Bargain Store, clothing; $24,284; assets, $4,800, main item being stock, $4,000. Principal creditors are Fordham Creditor Corporation, $1,760, secured; Loyal Clothing Company, $1,374; L. W. Berger & Son, $1,068.

JOSEPH J. FATT, clothing, 56 East Eleventh Street. Liabilities, $21,511; assets, $7,097, main items being accounts, $4,192; stock, $2,500. Principal creditors are American Woolen Company $4,545; Rittenberg Brothers, $3,384; Herring Brothers, $1,438.

RICHMOND BORO SHOE MANUFACTURING COMPANY, Inc., Pompton Lakes. Liabilities, $10,627; assets, $2,500.

EASTERN DISTRICT.

Petitions Filed—Against.

ISRAEL LEELANG, bakery, 64 Lott Avenue, Brooklyn.—By The Standard Bakers Supply Co., Inc., for $380; Ben Green, $140, and Weisberg & Weintraub, $97.

EXCESS LADIES SHOE CO., INC., manufacturing shoes, 2,380 Pacific Street, Brooklyn. By Rose Jackman for $3,876.19. Judge Moscowitz has appointed Minnie R. Schwartz receiver in bond of $10,000.

KATZ HENKIN doing business as Rainbow Specialty Shop, 4,918 Fifth Avenue, Brooklyn. By Miriam Manufacturing Co., $252.23; Moskowitz & Altman, Inc., $106.75; Bessie Alperstein doing business as the Best Dress Co., $266.47.

BENJAMIN WATINSKY, bakery, 4,508 Twentieth Avenue, Brooklyn. By Goldberg Bakers Supply Co., Inc., for $806; Israel Katz, $115.50; Manhattan Coffee and Sugar Co., $63; Harry Sacks Dairy Co., Inc., $68, and Mapleton Paper and Twine Co., $54.05.

Petitions Filed—By

MARTIN J. TAUB, novelties, 1,123 Avenue J, Brooklyn. Liabilities, $14,566.73, and assets of $11,036.65. Judge Moskowitz has appointed John F. Moore receiver in bond of $4,000.

Receivers Appointed.

GUS H. FERTSCH CO., INC., Jericho Turnpike, Mineola, L. I. Judge Moskowitz has appointed E. Knight Harris receiver in bond of $1,000.

STILLWELL BATHS, INC., 3,013 Stillwell Avenue, Brooklyn. Judge Moskowitz has appointed Milton Herts receiver in equity in bond of $15,000.

Petitions Dismissed.

SOL NORD, chemist, 2,158 Sixty-first Street, Brooklyn.

In Other Districts.

Special to The New York Times.

UTICA, N. Y., Jan. 4.—Andres J. Nellis, a lawyer, of Schenectady, filed a petition in bankruptcy, in Federal Court here today, with liabilities of $76,823 and assets of $3,286.

Jacob Schwartzman, clothing dealer of Oddensburg and Canton, filed a petition with liabilities of $59,796 and assets of $25,512. Most of the creditors are of New York City.

Special to The New York Times.

CHICAGO, Jan. 4.—The following petitions in bankruptcy were filed here today:

Adolph Koss, involuntary, Harry Ferkauf, creditor; claims $1,000.

Lawrence Lamb and Novelty Shop, involuntary, A. Krilich & Co., creditors; claims $1,000.

William Kennedy, voluntary; liabilities $12,711, assets none.

Sam Gelman, involuntary, Reid Murdock Co., creditors; claims $1,000.

Special to The New York Times.

BOSTON, Mass., Jan. 4.—Petitions in bankruptcy filed:

Tour Trunk Shop, Inc., this city, involuntary, at the instance of three creditors, whose aggregate claims total $501.

Robert G. Loring, mechanic, Wakefield, voluntary; liabilities $9,023; assets, $6,630.

Simeon G. Demone and Harvey C. Demone, carpenters, partners under the firm name of Simeon G. Demone and Harvey C. Demone, Somerville, voluntary; liabilities, $27,307; assets, $25.

Thomas J. Bolger, salesman, Newton, voluntary; liabilities, $4,566; assets, $10,000, represented by insurance.

Samuel Tupper, Worcester, at the instance of three creditors, whose aggregate claims total $597.

Arthur R. Robinson and S. H. Boardman Co., partners trading as the Robinson Shoe Co., Georgetown, at the instance of three creditors, whose aggregate claims total approximately, $6,808.

MOLINE, Ill., Jan. 4 (AP).—L. L. Harr, industrial engineer of New York City, has been appointed receiver for the E. H. Wilson Manufacturing Company, manufacturers of automobile bodies. The receivership, it is announced, will be only temporary, and is a friendly nature, the appointment having been asked because of lack of credit. Officials declare that assets exceed liabilities by $800,000.

ASSIGNMENTS.

ANNA WINKLER, leather goods, 1,637 Myrtle Avenue, Brooklyn, has made assignment to Joseph D. Tarlowe, 160 Broadway, Manhattan.

EDNA LAMP ART GOODS, INC., 479 New Lots Avenue, Brooklyn, has made an assignment to Louis Weisen, 1,170 Broadway, Manhattan.

JOSEPH LETO, cigars, &c., 411 Nostrand Avenue, Brooklyn, has made an assignment to Robert Marone, 9,308 215th Street, Queens Village, L. I.

MARGARET BOURKE, retail infants' wear, at 4,715 White Plains Avenue, has assigned for the benefit of creditors to H. Vicars Haslam, Fort Washington, L. I.

JUDGMENTS.

Filed yesterday, the first name being that of the debtor:

In New York County.

Ashourian, Armenak—Alpeco Trading Co., Inc. $497.91
Armstrong, Frank C.—Chemical Natl. Bank of N. Y. $41,174.54
Bergman, Alex—Commercial Credit Corp. $1,000
Brewer, Thomas C.—Same $141.52
Barbitzer Products Co., Inc.—J. Byrne $424.95
Branner, Harold C.—Linde & Rubin Inc. $160.19
Cook, Philip E.—H. J. Fliegel $359.98
Cary, Beddy—Glenmore Shirt Co., Inc. $176.45
Conover, Norman A.—Commercial Credit Corp. $1,000
Chaiken, Frank D.—S. Friedman $2,208.92
Cawthorne, Alfred—M. Cawthorne $4,566.63
D'Amadio, Lillian—Garment Centre Thread Corp. $111.40
Dennis, James—Same $807.45
Beauville, Garage Co., Inc.—Lirpa Realty Corp., costs $119.35
De Rose, Mary and Dominick—Same $500.00
De Santo, Michael—Pierce Arrow Sales Corp. $1,548.00
Eryer, Herbert—Commercial Credit Corporation $160.19
Del Monte, Daniel—Commercial Credit Corp. $304.54
Dobrzeslska, Vincent—T. Dobrzeslska $106.75
E. M. Estes & Sons—F. B. Harrison et al., ... $1,042.95
Enright, Michael J. and Nora Wallace—M. Wyckoff $1,500.00
Friederich, Benny—F. Salsbury $389.91
Field, Allen S. and Luxor Cab Mfg. Corp.—Framingham Trust Co. $1,575.10
Finkel, Paulina—M. Kaufman, costs $34.24
Fowler, George—E. D. Fowler et al. $14,725.50
Finnerty, Rose—Sam S. Glauber, Inc. $5,461.96
Falk, Jacob—S. Keller et al. $126.60
Fine Arts Papier Mache Corp.—D. Stahl, ... $1,044.43
Farb, Semon D.—Security Mills, Inc. $860.70
Goldstein, Miriam and Murray—M. E. Scherer $75,295.94
Gellis, Saul—H. H. Colby et al. $154.60
Gelband, Wolf—L. G. Miller $275.13
Globus, Charles and Leah—H. A. Newman, ... $1,248.95
Guttman, Martin—Primel Realty Corp. $3,751.83
Harding Const. Co., Inc.—Fraw Realty Co., Inc. $75,295.94
Homoky, Eugene—C. L. Rosebotts $1,321.10
Hess, Ludwig—H. Tasoff $400.91
Helman, Solomon—Carman Supply Co., Inc. $295.49
Hyman, Charles—S. Schnait $224.60
Heckscher, G. Maurice—Bielecky Bros., Inc. $2,912.13
Johnson, William H.—J. W. Smith $154.60
Joseph Lippincott, Inc.—Mamaroneck Plumbing Supply, Inc. $822.26
Kirkpatrick, B. Wade—R. W. Gow $1,163.62
Kovler, Solomon—S. Vogel et al. $359.74
Koelsch, Louis L.—O. Tag Pardine $824.41
Klosper, Philip—H. E. Cohen $2,016.60
Kaplan, Charles—Borough Realty Co. $728.60
Kenlore House, Inc., and Nathan Rolinick—Fayson, Jamins Co., Inc. $1,000
Kleefeld, Pearle—M. S. Sommer $132.68
Kaped, Paul and Fannie—Sperling & Warshausky, Inc. $140.84
Laspino, Mato, and Equitable Survey Co.—People $3,000.00
Leone, Christopher—Commercial Credit Corp. $413.97
Lipp, Harnet—M. Kaisergrant $2,663.94
Lipkoff, Joseph—Rider Ericsson Engine Corp. $347.10
Minetta Studios, Inc.—V. Austin $167.84
Ming, Inc.—Reproduction Products Co., Inc. $126.70
Musco, Alfred—Commonwealth Bank $19,782.84
McGuire, John E.—Up-to-Date Skirt Co., Inc. $113.95
Miller, Joseph—Cohen & Fistaer $133.90
Marcus, Laura—M. B. Schraser $129.71
Magoba Const. Co.—M. Halperin $16,660.20
Nordone, Frank—A. Tell $111.46
Nachmiat, Jacob and Hyman—C. Handschatz $4,682.90
Odams, H. J.—M. O. Garner $141.52
Poveromo, Louis—International Motor Co., Inc. $410.40
Prenger, William—W. K. Farrar $243.84
Pine, Melvin—M. Beitner $285.40
Price, Joseph D.—M. Price $740.07
Piscelli, Paul M.—Schiffelin & Co. $149.50
Peros, Manuel M.—J. S. Gilbert $135.04
Ryan, Timothy—E. F. Keating Co. $668.25
Rennley Process, Inc., and Wm. H. Fitzgerald—J. Sevier $140.40
Schmidt, Joseph F.—Sam S. Glauber, Inc. $263.31
Spiegel, Harry—S. Singer $164.45
Shevitt, M.—Earwalds Motor Car Co. $140.07
Schirmer, Rey—Vacuum Oil Co. $111.86
Schlitz, William—Commercial Investment Trust, Inc. $192.55
Snyder, Augustus G.—Harrolds Motor Co. $124.40
Staller, Joseph—Ph. Wechsler & Son, Inc. $439.10
Sasso, John—Standard Oil Co. of N. Y. $1,160.31
Small, Sydney—American Thermos Bottle Co. $387.49
Swarts, Mabe—L. Gross $680.00
Ulen, Joseph—Ralph Kayser, Inc. $160.17
Wolpert, Aaron, and Standard Champagne Corp.—124 Attorney St. Corp. $204.40
Wrabalsky, Isidore—N. Y. Art Embroidery Corp., Inc. $179.42
West, Beverly & Tillie—H. Balmuth $381.70

In Kings County.

Slotnick, Julius, et al—Katz & Green $25.61
Gold, Jacob—Knickerbocker Feather Co. $125.70
Palmer, William K.—Blue Ribbon Frocks Co. $164.30
Weiser, Ben—Louis Glass $301.44
Stocker, F. William—George W. Egbert, ... $240.90
Ross, Harry—David Weber et al. $157.47
Notaro, Luigi—Hardman, Peek & Co. $258.43
Shapiro, Henry—Antonio Fucs $294.15
Kelly, John J., et al—People $1,000.00
White, Anna, et al—Same $500.00
Markes & Frosch—Same $500.00
Smith & Frosch—Same $200.00
Chapgar Realty Co. et al—Parsielsky Bros., Inc. $3,113.46
Williams, Leona G.—Austin Nichols & Co. $132.00
Winans, Herman—George F. and Caroline Whiddew $32.90
Maschow, Joseph, et al—S. Benj. Daublin $450.90
Di Paolo, Nicola—Domenico Scapati $182.40
Gewerts, Naman—Brownsville Lumber Co., ... $402.20
Caronna, Benny, et al—Atlantic Avenue Credit Union $250.00
Robinson, Louis—William Greenberg & Sons, Inc. $120.75
Backman, Anna M.—Charles Connell $117.90
Lana Car Sight Seeing Co., Inc.—Isacoff $1,064.90
Maher, Austin—Julian V. Carabba $164.90
Zadek, Henrietta—Netin Engelman $305.50

In Bronx County.

Berger, Harris—B. Eisenberg $295.29
Berestitsky, Harry—G. Rabinowitz $249.92
Costa, Antonio—Weisfeldt Bros., Inc. $1,000.00
De Joseph, Charles—Bashwitz & Bros. Co., Inc. $1,239.45
Gardis, Samuel S.—Mathusaek Piano Co. $260.55
Loeb, Gustave H.—N. M. Finkelstein $127.12
Mason, Roy—P. Horn $1,413.88
Milline, Gertrude—C. D. Weaver $1,500.00
Odom, Mattie—Bristol Lumber Co. $1,098.21
1924 Lopine Place, Inc., and May Tinsley—S. A. Israel $317.70
P. & C. Realty Co., Inc.—M. Paly $728.62
R. G. W. Realty Corp.—First Nat. Bank $266.47
Rubin, Moses H.—M. Silstein $1,461.81
Robinson, Mattie—Inter. Rap. Trans. Co. $110.07
Spengler, Henry—G. A. Steimuller $666.22
Same—Same $666.22
Same—Same $1,066.22

In Queens County.

D and Z Building Corp.; Donner, Noah J.—Moses L. Parshelsky $844.20
Epstein, Bernard—New York Telephone Co. $65.20
Hickman, James W.—Sadie R. Anderson, ... $529.40
Lozee, Wilbur L.—Adam F. Lowell, ... $2,732.90
Millci, Attlo—Osborne Holding Co., Inc. $1,004.70
Hanson, Axel W.—Pittsburg Plate Glass Co. $539.65
Rosenbloom, Joseph—New York Telephone Co. $65.20
Ruden, Sam (Joseph)—David Novak $105.61
Von Frank, Harold (Infant, by Albert, guardian ad litem)—New York Telephone Co. $117.70
Von Frank, Albert—New York Telephone Co. $117.70

In Westchester County.

Lewis, Robt. A.—Becha Lewis $3,914.35
Daly, Martin A., Mary D. Daly—Charles Zimmerman $25.00
Sauber, Fred W.—David Levinson and ano., ... $276.83
Degierro, Michael, Domini Calgi—Morgan Fe Co. $2,380.00
Rosenfeld, Joseph—Consol. York Telephone Co. $65.20
Scoca, Vincent J.; Antonetta Scoca, Joseph J. Mancusi, Geo. Ingham—Mamaroneck Plumbing Supply Co. $256.00
Mamaroneck Plumbing Supply Co., Inc.—Goodwin, R. H.—Fred L. Reis $94.57
Canonica, Biagio, Detroit Fidelity Surety Co.—The people of the State of New York, ... $10,000
Vroman, Guy—Long Last Holding Corp., ... $26.10
Same—Hillsley Realty Corp. $26.10
Allison, Alvin and Chris Carl $1,250.00
Marsh, Stephen, W. Marsh, Jennie A. Marsh —Sol Kahn $90.00
Fraumeni, Anna—House of A. Silz, Inc., ... $36.32
Same—Anna Kuriger and ano. $361.42
Weinhold, Jean Helen—Katherine L. Faine, ... $320.87
Weiss, George—The N. Y., N. H. & H. R. R. Co. $113.66
Rowley, John H.—Charles H. Roughan $154.35
Lamont, Jane—Sol Shapera $72.54
Limato, Paolo—Benjamin Cumsolasio ..... $224.35; less $200 paid
Webb, Herbert A.—Otto C. Birthold, ... $1,377.73
Sorelle, Frank P.—Henry E. McGarvey $154.21

In Nassau County.

Wickey, Alexander and Anna—Sunbeam Heating Co., Inc. $436.47
Murray, May G.—Sunbeam Heating Co., Inc. $248.27
Hirshaler, Herbert H.—Sadie Brummer $79.43
Frederick Cork, or Fred Cork—Supco Building Products Corp. $618.83
Louis E. Fouha, Hempstead Concrete Products Co.—Pyramid Motor Euipment Co., Inc. $91.64
John Vogen as Happy's Gas Station—Sinclair Refining Co., Inc. $190.11
John Chester as Chester Garage and Service Station—Pyramid Motor Equipment Co., Inc. $91.64
Ackerly, Sumner—Garret Busch & Sons, Inc. $4,066.06
Cusano, Joseph—Wholesale Textile Corp., Inc. $39.00
Groles, Julius—Sylvester J. Collis $39.00
Schlesinger, Eleanor—Frank Martin et al., ... $1,000.00
Ralston, John S.—Arthur Jaeger $144.80

In Suffolk County.

Lane, John—Russell B. Collins $119.93
Welpolm Musical Bureau, Inc.—Fidelity and Deposit Co. of Maryland, as assignee, ... $13,435.00
Llnd Realty Co., Inc.—New York & Long Island Advertising Co. $625.45
Glen Cove Construction Co., Inc., et al.—Parshelsky Brothers, Inc. $217.73
Burnett, Harry—New York Telephone Co. $42.80
Arthur, William—Same $21.90
Spalding, Edward B., and ano.—Bank of Smithtown $3,612.50
Same—Same $65.20

In New Jersey.

HUDSON COUNTY.

Cirrotto, Luigi and Grazia—Mutual Benefit Loan Co. $240.76
Czarnecki, Stanislaw and Apolonia—Same, ... $290.36
Cohen, Abraham—F. W. Herrman Co. $97.08
Cohen, Herman—George A. Weisenfeld, ... $208.00
Casper, Harry—George Roman $1,000.00
Coyle, James—George A. Weisenfeld $154.70
Savola, Carmela, and Arsenio Gentile—Samuel Dubilier $100.00

SATISFIED JUDGMENTS.

The first name is that of the debtor, the second that of the creditor and date when judgment was filed;

In New York County.

De Marco, Paul—J. T. Crawford, Dec. 5, 1924. ..... $250.00
Hazen Improvement Co., Inc., et al.—E. George & Co., Inc., Oct. 1, 1926 ..... $221.50
Morin, David—Resource Holding Corp., Sept. 10, 1924 ..... $153.00
Zappia, Thomas, et al—People, &c., Nov. 8, 1926 (vacated) $100.00
Sternbach, Bernard—M. W. Larendon $265.00
Feb. 9, 1921. ..... $265.00
Stern Bros.—Madden, Dec. 4, 1926 ..... $141.15
Bagman, Morris—A. Kazan, Sept. 20, 1926 ..... $1,778.47
Kalker, Charles, et al—People, &c., Dec. 7, 1926, (canceled) $1,500.00
Hecht, Isidore, et al.—Same, Nov. 15, 1926 (canceled) $2,000.00
S. Whitlock Construction Co., et al.—Church E. Gates Co., Sept. 19, 1911 ..... $262.59
N. Y. Telephone Co.—W. Kather, Feb. 12, 1926 ..... $570.50
Bergsund, Knut—A. Guerrieri et al., Nov. 1, 1926 ..... $706.84
De Maker, Paul—L. Crawford, Dec. 5, 1924. ..... $1,181.95
Fitzpatrick, Thomas, et al.—J. Ruppert, June 6, 1925 (vacated) $7,352.59

In Kings County.

Mendella, Lucia Del.—Gaetano Somma, Feb. 16, 1926 ..... $570.15
Holmberg, Victor W. and Alma—Louis H. Babbitt, Dec. 3, 1926 ..... $1,961.67
Same—Fennia Realty Co., Inc., Dec. 6, 1926. ..... $14,079.00
Morin, David—Louis Sissa, May 29, 1924. ..... $260.92
Flaherty, Agnes T.—Frederick Kammler, June 6, 1925 ..... $615.90
Anderson, Alma J. J.—August B. Anderson, Feb. 20, 1923 ..... $540.40

In Nassau County.

Damm, Louis—U. S. Tire Co. $304.86

In New Jersey.

HUDSON COUNTY.

Myrick, Wells E.—Isaac Goldman Company, Sept. 30, 1925 ..... $5,570.25

MECHANICS' LIENS.

In New York County.

Filed yesterday:

125TH ST, 201 AND 203 WEST; Otis Elevator Co. against Michael J. Adrian Corp., owner; Bergros Realty Co., Inc., contractor, $600.

86TH ST, 331 TO 341 WEST; S. Siegel, Inc., against C. S. & K. Construction Co., Inc., owner and contractor $640.00

RIVERSIDE DRIVE; 967; Abraham Hyman et al, against Hugro Realty Corp., owner; S. S. Model, agent, contractor $489.00

FINEHURST AV, 2 AND 4; Abraham Hyman against same $1,638.00

86TH ST, 331 WEST; Frank Hoffman against C. S. & K. Construction Co., Inc., owner and contractor $530.22

121ST ST, 119 WEST; Robin Lighting Fixture Co., Inc., against Clarence Garland and Lonnie Hicks, owners and contractors, ... $185.00

212TH ST, n s, and 213th St, s s, 70 ft e of Broadway, 100x200; Economy Grate and Equipment Co. against Samnathan Realty Co., Inc., owner and contractor; Hupro Corp., owner; Sam Shlicrlskey, contractor, ... $2,380.00

CENTRAL PARK WEST, 415; P. Grassi & Bro., Inc., against 415 Central Park West Corp., owner and contractor $11,902.40

In Kings County.

1ST ST., WEST, w s, 124 feet s of Avenue P (4 parcels); Linden Woodworking Co., Inc., against Giebset Const. Co., Inc., owner, and Giebset Const. Co., Inc., and Samuel Cohenberg, contractor, ... $200.00

58TH ST., EAST, n s, 105 feet e of Glenwood Road; Becker-Danowits Co., Inc., against Kaplinsky Building Corp., owner and contractor $250.00

24TH ST.,

PENSION COMMITTEE HEARS M'LAUGHLIN

He Says Only Way to Cut City Share of Police Pensions Is to Stretch $1 to $1.20.

40% NOW RAISED PRIVATELY

Subcommittee to Study Problem of City Work for Those Past Age Limit and Report Jan. 18.

Controller Berry's expert commission, which has been charged, under authority of the Board of Estimate, with recommending such revision of the city's various pension systems as may tend to strengthen them and place them on a sound actuarial basis, met yesterday in the Controller's office.

Police Commissioner McLaughlin was the first witness. He said 60 per cent. of the police pension fund was contributed by the city and 40 per cent. by private funds raised by police games and other means.

When the Police Commissioner was asked by Edmund P. Holahan, Chief of the Division of Pensions, Finance Department, if he knew any way in which the city's share could be reduced, he replied, smilingly, "No way unless you can find some method of stretching a dollar to a dollar and twenty cents."

It was figured that it would cost 33 1-3 per cent. of the 1925 payroll of the Police Department to put the police pension system on a sound actuarial basis. In other words, it would mean a $10,000,000 police pension allotment in the city budget instead of $2,750,000 as at present. These facts were developed during the examination of George B. Buck, actuary of the city pension system, by Deputy Controller Frank J. Prial.

A resolution was adopted instructing a subcommittee, named at the hearing, to see if it would be feasible to find some sort of employment for employes who have reached the age limit. Heretofore such employes have had no choice, especially policemen, firemen and street cleaners, but complete separation from the city service. The subcommittee will also ascertain whether it would be advisable to make new conditions as to retirement for new employes of the Police, Fire and Street Cleaning Departments.

The next hearing will be held Jan. 18, at which time the subcommittee will report.

FOR ETHICS IN WORLD TRADE

Two Rotary Envoys From Britain Here to Improve Conditions.

Two leaders of the Rotary Clubs of Great Britain and Ireland, the Rev. W. Thompson Eliot, Canon of Leeds Cathedral, and Vivian Carter of London, arrived yesterday on the Berengaria to confer with American Rotary leaders on their campaign to diminish unethical practices in international trade. Mr. Carter called bootlegging one such unethical practice.

The official nature of their visit, he explained, was to represent the British Rotarians at a meeting of the directors of the Rotary International, in Chicago next Monday. Involved in this representation, Mr. Carter said, was an effort to increase popular good-will among business men here for a campaign which European Rotary clubs are waging through the League of Nations. According to Mr. Carter, they hope through the League of Nations to write into international law some restrictions on business malpractice across national borders.

"We believe that bad business practices in international trade are among the great causes of international friction," he said, "and therefore of war.

"We have succeeded in getting the Economic Conference of the League, to be held in Geneva in May, to place some items dealing with the causes of international misunderstandings in trade, upon its agenda."

Among the practices which he said should be declared unethical by international agreement are bribery, unfair trading, cornering of markets, misleading prospectuses, conspiracy against the laws of other countries for profit, disregard for contracts, and piracy in trademarks, designs and patents.

Canon Eliot declared his belief that this year would see marked recovery in England from the ills arising in the coal strike. He said that England and the Continent seemed better off politically and economically than they had been since the war.

Receiver for Stillwell Baths.

Judge Grover M. Moscowitz, in the United States District Court in Brooklyn, yesterday appointed Milton Hertz receiver in equity of the Stillwell Baths, Inc., of 3,012 Stillwell Avenue, Coney Island. The appointment was made on a petition of Moses Haskell of Des Moines, Iowa, a creditor to the amount of $3,000, with the consent of Joseph J. Jacobs, Secretary of the firm. The petition sets forth the company has assets of $780,000 and is solvent, but is so pressed for cash that it was unable to meet payments on notes which fell due on Dec. 1. The total liabilities were said to be $650,000.

CITY BREVITIES.

The annual meeting of the Society for the Prevention of Cruelty to Children will be held at 2 East 105th Street next Tuesday.

The National Kindergarten Association, 8 West Fortieth Street, of which Major Bradley Martin is President, has issued an appeal for funds.

The Art Centre of 65 East Fifty-sixth Street will hold a group exhibition of paintings, drawings and wood sculptures during the present month.

The Lotos Club announces a "Hawaiian Night" for Thursday, Jan. 13.

An appeal has been issued for the support of St. Mark's Hospital, Second Avenue and Eleventh Street. It was founded thirty-seven years ago.

The American Academy of Arts and Letters will hold an exhibition of the works of Timothy Cole in the exhibition room of the Academy, 633 West 155th Street, beginning Jan. 15.

The Tennessee Society in New York will give its annual dinner, followed by dancing, on Saturday night, at the Hotel Ambassador.

The old police station at 432 East Eighty-eighth Street, formerly used by former Police Commissioner Enright, will be opened on Jan. 15 as a general clinic and dispensary, it was announced yesterday by Bird S. Coler, Commissioner of Public Welfare.

Dr. Alfred Adler of Vienna will speak for the Child Study Association of America today at 3:45 o'clock at the meeting house of the Ethical Culture Society, 2 West Sixty-fourth Street, on "The Significance of Inferiority Feelings in Children."

A military ball will be held at Madison Square Garden on Benjamin Franklin's birthday, Jan. 17, to raise funds for the maintenance and furnishing of the New York Cottage at the new national home for veterans' widows and orphans, at Eaton Rapids, Mich. The ball will be under the auspices of the Veterans of Foreign Wars.

Twenty-two New York officers of the Salvation Army who have been transferred to new appointments in the recent reorganization were guests of honor last night at a farewell service at the Headquarters Building, 120 West Fourteenth Street.

At a meeting of the New York Neurological Society last night at the Academy of Medicine, officers for 1927 were elected. Dr. George H. Kirby was named President to succeed Dr. Abraham Myerson, and Dr. Charles S. Atwood was re-elected Secretary-Treasurer.

LATEST DEALINGS IN THE REAL ESTATE FIELD

EAST SIDE SITE SOLD FOR A 9-STORY FLAT

Herman Axelrod Buys Ninety-second Street Plot for a $1,000,000 Apartment.

LOFT SOLD TO INVESTOR

Hup Realty Co. Acquires Twelve-Story Structure on East 25th St.—Murray Hill Deal.

The property at 115 to 119 East Ninety-second Street has been purchased as a site for a nine-story apartment house to cost $1,000,000 by the Axelrod-Walker Corporation, Herman Axelrod, President. The site comprises a plot 98 by 100 feet in depth. It was acquired from three owners.

The parcel at 115 and 119 East Ninety-second Street was bought from Charles Schwartz and Rosalie N. Schwartz, and the property at 117 East Ninety-second Street was acquired from the 1,157 Park Avenue, Inc. The proposed building will be erected from plans by George F. Pelham, architect. H. H. Hazelton was associated as broker in the transaction with Herbert L. Eisenberg and Ladd & Nichols. Joseph Levy acted for the purchaser.

East 25th St. Investment.

The Esperanza Realty Corporation, E. C. McCullough, President, sold to the Hup Realty Company, Inc., for investment the twelve-story loft structure on plot of 10,000 square feet at 104-12 East Twenty-fifth Street, adjoining the southeast corner of Fourth Avenue.

The building was erected by the late Phillip Braender, builder, whose estate disposed of it to Frederick Brown in 1922. In the present transaction, the sellers received all cash above a first mortgage of about $400,000.

The property rents for $116,000 per annum and enjoys exceptionally fine light as it overlooks the Sixty-ninth Regiment Armory. The store, basement and first four floors are rented to the Stehli Silk Corporation. The brokers were Carstein & Linnekin, Inc.

Max N. Natanson bought the southwest corner of Tenth Avenue and Thirty-ninth Street, having a frontage on the avenue of 98 feet 9 inches and on the street of 125 feet. On the property, there are six five-story tenements, which return an annual rental of about $21,000. The property was held at $300,000 and was bought for all cash, through William E. Finn, as broker.

Charles Arguetan purchased 445 and 447 West Fifty-sixth Street, near Tenth Avenue, two five-story tenements each on a lot 25 by 100 feet. The sellers of 445 were Adolph and Aaron Weiss and the seller of 447 was Bertha Mayer. This was the first sale of the property in twenty-five years. The broker in both transactions was Leon Stein.

The five-story apartment house on a plot 54 by 120 feet at 521 West 185th Street, northeast corner of Audubon Avenue, was sold by Joseph Wilkenfeld to Anna Vogel. The property accommodates thirty families and rents for about $22,000. It was held at $160,000. J. C. Hough & Co. were the brokers in the sale.

Murray Hill Apartment Sold.

In the Murray Hill section P. M. Clear & Co. have sold for Lida D. Klotz, the four-story and basement apartment, on lot 16.8 by 100 feet, at 149 East Thirty-ninth Street, to Mrs. Theresa Sachs. This is the first sale of the property for over thirty years. A resale is pending.

William I. Rosenfeld has purchased the four buildings at 544 to 550 West Thirty-ninth Street on plot 100 by 100 feet. This plot is 100 feet east of Eleventh Avenue and has been held at $150,000.

$390,000 MORTGAGE ON WEST 9TH ST. FLAT

Merowit Construction Company Secures Permanent Loan on Ten-Story Apartment House.

George B. Cabrera has placed a permanent loan of $390,000 for the Merwit Construction Company on a ten-story apartment house on a lot 89 by 92 feet at 67 West Ninth Street; also a building loan in the amount of $235,000 for the Freeman Street Company, Inc., on a six-story apartment house 150 by 100 feet on the west side of Jessup Avenue, 109 feet south of Jessup Place.

The same broker placed a permanent loan of $150,000 for the White Square Realty Company on the five-and-a-half story apartment house 125 by 100 feet at 67 Thayer Street. Also a loan of $60,000 for the Artel Realty Company, Inc., on the five-story apartment house on a plot 50 by 100 feet at 398 Bryant Avenue.

Quinlan & Leland have placed a first mortgage loan of $75,000 on 897 Southern Boulevard, a five-story store and apartment building on a plot 77 by 105 feet, for Harry Bessen; $60,000 on 157 Cedar Street, a four-story store and rooming house on a plot 47.2 by 55.6 feet, for P. S. Realty Corporation, Michael Kaufman, President; also $30,000 on 33-5 First Avenue, a five-story store and apartment building on a plot 40 by 72 feet, for I. Flichtenfeld.

Momand & Co., Inc., have placed for the Elton Amusement Company, Inc., a building loan of $100,000 on the two-story and basement theatre, store and office building at the northeast corner of New Utrecht Avenue and Forty-third Street, Brooklyn; and for the West Seventh Street Corporation, a building and permanent loan of $73,000 on the four-story and basement apartment building on the east side of West Seventh Street, 100 and 160 feet south of Avenue O.

Niederhoffer & Soman, Inc., placed for a client of Ashforth & Co. a $16,000 first mortgage covering 1,803 Third Avenue, a five-story flat with stores, on a lot 25 by 100 feet.

They also placed for a client of Pfeiffer & Cramer a loan of $26,500 on 518-20 West Forty-seventh Street, two five-story tenements.

Operator Resells Grand Av. Flat.

Isaac Lowenfeld, operator, has resold to Lebro Realty Corporation, Leo Levy, President, 1,975 Grand Avenue, between Tremont and Burnside Avenues, a five-and-one-half-story new law apartment house, size 107 by 100 feet, housing forty-six families with three, four and five rooms, with a rental of $35,000. The property was held at $215,000. Henry Goldberg & Co. were the brokers.

Major Edward Bowes Buys A 12-Story Flat on the Drive

Major Edward Bowes, Managing Director of the Capitol Theatre and Vice President of the Metro-Goldwyn-Mayer Pictures Corporation, has purchased the twelve-story Rockledge Hall at 209 Riverside Drive, southeast corner of 102d Street, valued at $1,000,000. The apartment was purchased from the Aronkay Realty Company. It is on a plot 75 by 118 feet.

Recently Major Bowes bought the fifteen-story Mills & Gibb Building, at Fourth Avenue and Twenty-first Street. Other properties recently bought by him include the Florence block at Woodside, L. I., which is now nearing completion, and the Elitourner apartment building, also at Woodside.

RIDING CLUB LEASES APPROVED BY COURT

Justice Cavegan Has Granted Permission for Deal With Hotel Interests.

SALE INVOLVES $975,000

Savoy-Plaza Realty Corporation Is to Take Over Fifty-eighth Street Property.

The Riding Club of 7 East Fifty-eighth Street was granted permission yesterday by Justice Cavegan of the Supreme Court to sell the leases on its realty holdings, consisting of ten city lots; to the Savoy-Plaza Realty Corporation for $975,000.

The property, which is directly in the rear of the new thirty-three-story hotel that is being erected on the Fifth Avenue block front from Fifty-eighth to Fifty-ninth Streets by the buyers of the Riding Club leases, is owned by the Astor estate and was leased to the Riding Club in 1915 for a period of twenty years, with renewals.

Club to Acquire Durland Property.

The petition on which the order was granted disclosed that the Riding Club will acquire the property of the Durland Riding Academy at 3 West Sixty-sixth Street, consisting of fifteen city lots.

The contract for the sale of the leases provides that the Savoy-Plaza Realty Corporation will assume the cost of certain alterations estimated at $20,000 and that the Riding Club will receive in payment for its leases $305,000 in cash and the stock of the Durland company, valued at $670,000. The Durland company owns the Sixty-sixth Street property, consisting of stables, riding ring and clubrooms, subject to a mortgage of $550,000.

The Durland company and William Durland agree to furnish a bond for all of the known liabilities of the Durland company now outstanding and also to deposit $100,000 in escrow for one year to meet the unknown liabilities. William Durland is to give his personal bond to cover the unknown liabilities for three years.

The order provides that the proceeds of the sale of the leases are to be used to make alterations and improvements in the buildings to be acquired.

The Fifty-eighth Street property, the petition discloses, is estimated to be worth $2,300,000, and one of the reasons advanced for selling the leases is that at the expiration of the present leases the rental will be materially increased.

Renewal Clauses in Lease.

The renewal clauses in the leases provide that the Riding Club will then have to pay 5 per cent. a year rental on the property's then valuation, estimated at $115,000, as against a present rental of $37,500.

Another reason urged for making the change is that the Durland Academy is within 200 feet of Central Park and the Bridle Path, while the property of the Riding Club is more than twice that distance from the park, and equestrians have to ride through the most congested traffic district in the city, thus endangering pedestrians, vehicular traffic and horses.

The last clause in the court order provides that the Riding Club is to have reserved for it certain ornamental windows and other fixtures in its present clubhouse.

Dallas B. Pratt of 270 Park Avenue is President of the Riding Club, which was organized Jan. 18, 1883, as the Gentlemen's Riding Club. The name was changed to the Riding Club two years later.

The petition shows that the Riding Club, besides its leases sold for $975,000, has assets of $76,138, cash in bank, $29,985 bonds and $7,000 value of equipment. It has no liabilities aside from current accounts.

The Savoy-Plaza Realty Corporation composed of the United States Realty and Improvement Company and the Childs Company, which is erecting the hotel at a cost of about $15,000,000, on the Fifth Avenue blockfront adjoining the Riding Club's present home, has no immediate plans for the improvement of the club site.

Purchase Protects Hotel Light.

At the time the agreement was signed to purchase the lease it was said that the Savoy-Plaza Corporation was buying to protect the light and air of its new structure and that at some future date it may be improved.

MRS. HURD SELLS HOUSE.

New Owner to Occupy Residence at 47 East Fifty-first Street.

The six-story American basement residence at 47 East Fifty-first Street, between Madison and Park Avenue, was sold by Mrs. George B. Hurd. The building contains an elevator and has a street frontage of twenty-one feet.

It was held at $150,000 and was acquired by the new owner for occupancy. The identity of the buyer was not announced. The brokers in the transaction were Pease & Elliman.

Plans for Brooklyn Flats.

Plans have been completed by A. J. Simberg, architect, for four tenements to be erected on the south side of Avenue W, 20 feet east of East Seventh Street, Brooklyn, on a plot 100 by 100 feet to be built by the Palew Holding Company at a cost of $75,000.

Jackson Heights Plot Resold.

Hub Realty Company resold the northwest corner of Roosevelt Avenue and Twenty-first Street, Jackson Heights, 200 by 100 feet, to William J. Geary.

EMILY SHOPS LEASE FIFTH AV. LOCATION

Purchase Contract on Six-Story Property at No. 554 From Gotham Hosiery Company.

OTHER BUSINESS RENTALS

Patent Lawyers Take Space in Park Row—Furriers to Alter West Thirtieth Street Building.

The Emily Shops for Women, with twelve stores in Manhattan and Brooklyn, have leased from the Gotham Silk Hosiery Company the six-story building at 554 Fifth Avenue. The lease is for a term of twenty years at an aggregate gross rental, including taxes, of $1,500,000. The deal was negotiated by Douglas L. Elliman & Co, who also leased to the Emily Shops their stores in the Roosevelt Hotel and in the new Ley Building at the corner of Madison Avenue and Fifty-seventh Street.

The building at 554 Fifth Avenue, immediately adjoining the new Schrafft Building, is owned by the Browning estate. Six years ago, it was leased by the Gotham Company for a period of twenty-one years, with the intention of moving to this location on the expiration of the lease of their store at 504 Fifth Avenue. They have now been able to secure a new location practically next door to their present one, thus making it possible for them to realize a considerable profit on the lease at 554 Fifth Avenue.

Lawyers Lease Offices.

Redding, Greeley, O'Shea & Campbell, patent lawyers, who have been tenants in the Potter Building at 38 Park Row for about forty years, have taken a lease in the same building for a term of years on one-half of the seventh floor. This is one of the oldest practicing patent law firms in the United States.

Adams & Co., Inc., in conjunction with the Rosenberg-Colt Company, leased for the Coleman Holding Corporation the property at 216-18 West Thirtieth Street, size 47 by 98.9 feet, for a term of twenty-one years with renewals.

The lessees are Schekter & Kaplan and Gitler Brothers, dealers in furs, who will alter the property at a cost of approximately $100,000.

Cross & Brown Company leased additional space to the Weineck-Kollinger Company at 15-19 East Twenty-sixth Street, and in conjunction with Carstein & Linnekin, they leased the sixteenth floor in the Belmont Building at 183 Madison Avenue to the Newell-Emmett Company, Inc.

Carstein & Linnekin, Inc., have leased the seventh floor in 29 West Fifteenth Street to Goldstein & Potashnik, and space on the eighth and ninth floors at 456 Fourth Avenue to W. E. Lindemann & Co.

M. & L. Hess, Inc., has leased for the Lisle Realty Company the seventh floor at 125 Fifth Avenue to the Machlin Clothing Company, and for John Kennedy the store and basement at 28 East Twenty-second Street to the William Voit Company, Inc. (Franz Fleischauer, President).

Herbert R. Marks has leased floors in 14-16-18 East Thirty-second Street to Richmade Petticoat Company, and in 36-40 West Twenty-ninth Street to the Adora Undergarment Company.

NATION'S BUILDING FIGURES.

Associated Contractors Place 1926 Construction Cost at $7,500,000,000

Construction operations in the United States set a new record in 1926. The volume of these operations during the year just concluded was 2 per cent. greater than the similar figure registered for 1925, when all previous records were broken, according to statistics made public yesterday by the Associated General Contractors of America at Washington, D. C.

Expenditure of $7,500,000,000 is estimated to have been involved in construction operations last year. Of this total, $5,500,000,000 was spent for construction of dwellings, office buildings and other commercial and industrial structures.

The expenditure for highway construction and maintenance is estimated to have been in excess of $1,000,000,000, with a similar amount involved in construction of public works and the building operations of public utilities.

OPERATORS BUY DWELLING.

Mayers Purchase Seventy-second Street House From H. W. Howe.

Jerome C. and Mortimer G. Mayer have purchased from Henry W. Howe, through Raber, King & Co., his former six-story residence at 22 East Seventy-second Street, on a lot 25 by 102.2 feet, near Madison Avenue.

The same operators have purchased from Harry Silverman, the lease on the store occupied by Herschal & Co. in the building at the northwest corner of Broadway and Thirty-sixth Street, which has nineteen years to run and also purchased from Mr. Silverman the leases on the stores in the Hotel York, at the northwest corner of Seventh Avenue and Thirty-sixth Street, which still have nine years to run. These two deals were arranged by Steinholtz & Sweedler.

WEST 86TH ST. PROJECT.

Site Sold for Sixteen-Story Flat to Cost $1,200,000.

The three old dwellings at 49 to 53 West Eighty-sixth Street, between Central Park West and Columbus Avenue, have been sold by John Muir to the 51 West Eighty-sixth Street Corporation, headed by Morris Siegel.

The purchasers will improve the plot with a sixteen-story structure from plans by Sugarman & Berger, architects. The operation will involve an estimated outlay of $1,200,000. Mr. Muir is now completing a fifteen-story apartment house at 27-35 West Eighty-sixth Street, which is to be presented to his eighteen grandchildren to be held as an investment.

11-Story Flat for Lexington Avenue.

Plans were filed with the Manhattan Bureau of Buildings yesterday for an eleven-story tenement house to be erected on the southeast corner of Lexington Avenue and Seventy-first Street. The site is 84 by 111 feet, owned by the White Court Construction Company. George F. Pelham, who drew the plans, estimates the cost at $700,000.

Projects in White Plains Cost $14,152,000 Last Year

Building operations in White Plains during 1926 involved investment of $14,152,143, according to the report made yesterday by the White Plains Building Department to Mayor Frederick C. McLaughlin. This exceeds the 1925 building program by approximately $6,000,000 and is more than double the amount of building done in White Plains in 1924. The monthly average during 1926 was $1,179,345.

The largest single item included in the report was the new Hotel Rochambeau now being erected on the Bronx River Parkway at a cost of $1,400,000. Apartment houses formed the largest group item with $3,278,000. The cost for private residences in White Plains during the past year was $3,129,037. Miscellaneous items make up the remainder.

BUILDERS FILE PLANS FOR BRONX HOUSING

Twelve Multi-Family Houses and One Taxpayer Involve Aggregate of $1,812,000.

Bronx builders yesterday filed plans with the Bronx Bureau of Buildings for new construction to cost a total of $1,812,000. There were ten commitments filed calling for twelve multi-family houses and one taxpayer.

Popham Avenue, east side, 100 feet north of 175th Street, two six-story brick tenements, 133.3 and 125 by 87 feet; Nathan Construction Company, owners; H. L. Feldman, architect; cost, $575,000.

224th Street, southeast corner of Carpenter Avenue, two five-story brick tenements, 100 by 101.3 feet and 104.3 feet; G. S. J. Realty Corporation, owners; Franklin Bates and Hindsmann, architects; cost, $400,000.

Cruger Avenue, northwest corner of Mace Avenue, four-story brick tenement, 140 by 100 feet; A. & J. Building Corporation, owners; Leo Stillman, architect; cost, $250,000.

Macombs Road, east side, 107.76 feet north of intersection of Grand Avenue, six-story brick tenement, 100 by 130.4 feet; Garant Tile Company, Inc., owners; S. J. Kessler, Inc., architects; cost, $190,000.

De Kalb Avenue, east side, 232.20 feet north of Gun Hill Road, six-story brick tenement, 100 by 92 feet; 3,520 De Kalb Avenue Corporation, owners; George W. Swiller, architect; cost, $170,000.

Tremont Avenue, southwest corner of Latting Street, five-story brick tenement, 50 by 96 feet; Call Stanise Building Corporation, owners; B. Ebering, architect; cost, $100,000.

Crotona Avenue, west side, 575.22 feet south of 182d Street, two four-story brick tenements, 44.88 by 93 feet; Marvelons Construction Company, owners; George W. Swiller, architect; cost, $80,000.

Adams Street, east side, 140.09 feet north of Van Nest Avenue, three-story brick tenement, 21 by 58 feet; Paganuzzi & Faddis, owners; M. W. Del Gaudio, architect; cost, $21,000.

Tremont Avenue, east side, 165.95 feet south of 177th Street, one-story brick stores, 77.70 by 93.24 feet; Max Weinstein, owner; George W. Swiller, architect; cost, $18,000.

Castle Hill Avenue, west side, 75 feet south of Legvere Avenue, two-story brick tenement, 20.6 by 72 feet; Domenic Farago, owner; M. W. Del Gaudio, architect; cost, $18,000.

LOTS IN GARDEN CITY SOLD BY DEVELOPERS

White Organization Disposes of Plots at Mineola Plaza—Other Suburban Deals.

Mrs. Paula Kalinsky has purchased through the E. A. White Organization, Inc., a block of seventeen lots in Mineola Plaza, Garden City, L. I. The sale was negotiated by William Cooper and David Zablo through the McDonough-Hayes Division of the White Organization.

The McDonough-Hayes Division also closed a deal with Mrs. Delia Bright for a block of ten lots in their Mineola Plaza subdivision. The White Organization is finding the Nassau County market very active, business throughout the holiday season running to an altogether unexpected volume.

The Guttrin Realty Corporation, Charles Guttman, President, sold 150 lots on Marathon Parkway, Little Neck, to A. Rush & Co., who have already commenced the erection of seventy dwellings of the better type for Spring occupancy. Morton Frank, Inc., and S. Benjamin were the brokers.

The Homeland Company sold lots in Meado-Brook, Dobbs Ferry, to James A. Burns and Donald E. Lawson. The same company also sold lots in Homefield, at the Grey Oaks Station, Yonkers, to Florence A. Keetz and H. Albert, and lots 9 and 10 in Section A, Colonial Heights, to Benjamin Cooper.

The four-story building at 126 Market Street, Newark, has been leased for a long term of years for the Paramount Realty Company, through the office of Murray Apfelbaum, Inc., to Joseph Spies. The property occupies a lot 22 by 97 feet. After extensive alterations the lessee will occupy the building as a headquarters for his business.

Business Project on Jerome Av.

Harold Lee bought for Charles E. Singer a plot on the west side of Jerome Avenue, from John Tietjen, for immediate improvement with a two-story business building containing four stores on the ground floor, a Chinese restaurant on the upper floor and a bowling alley and billiard parlor in the basement. The property is located 100 feet south of 170th Street and is 50 feet in front by 125 feet deep.

Broadway-Astoria Corner Sold.

William A. Krahe sold for Gustave Harms, Frederick Harms and Matilda Hildebrandt the northeast corner of Broadway and Seventh Avenue, Long Island City. The plot is 40 by 100 feet and was purchased by A. J. Gretschel, Inc., who plans an office building for the property.

THREE BRONX FLATS FIGURE IN RESALES

Corner of Hennessey Place and Kingsbridge Av. Walk-Ups in Changes of Ownership.

HARLEM CONGREGATION BUYS

Beth Hamedrosh Hagodol to Occupy Townsend Av. Site—Builders Get Vacant Land.

Irving Judis, operator, has resold the six-story apartment with stores on the northeast corner of Burnside Avenue and Hennessey Place to Franz and Marie Scheutz. The building, which is laid out in suites of two, three, four and five rooms, is fully rented and returns an annual income of about $40,000.

The seller purchased the property about a year ago from the builders, Nehring Brothers were the brokers in the transaction.

A client of Bailey & Bailey has resold to the Ramses Realty Corporation the two six-story walk-up tenements at 3,024 and 3,034 Kingsbridge Avenue through Louis Smith as broker. The properties were recently acquired by the seller from the Toloai Building Corporation. They are on a plot 200 by 120 feet and contain 108 apartments returning an annual rental of $85,000. The selling price was reported to have been in the neighborhood of $560,000.

Site Bought for Synagogue.

The Congregation Beth Hamedrosh Hagodol of Harlem has purchased through Herbert F. Fisher, the building on a plot 50 by 100 feet on Townsend Avenue at 176th Street. The buyers plan to convert the property into a synagogue for their own occupancy.

A client of Strong, Force & Gagnon, Inc., sold 2,118 Walton Avenue, the southeast corner of East 181st Street, a three-family dwelling with a one-story taxpayer. The buyer will alter for business purposes.

Emil Matthiessen sold the plot, 50 by 100 feet, on the south side of Edenwald Avenue, 75 feet west of Hill Avenue, to a builder. Arthur C. Sullivan was the broker.

The same broker sold for Louise Muller the plot 50 by 100 feet on the west side of Hill Avenue, about 100 feet south of Edenwald Avenue, to a builder. Connoughton and Stanton were co-brokers.

Louis M. Weiss & Co., as brokers, sold for Peter Acaro the plot 50 by 100 feet on the west side of Longfellow Avenue, 200 feet south of Garrison Avenue.

Aron Weinberger sold 3,190 Rochambeau Avenue, between 206th Street and Van Cortlandt Avenue, a new five and half story apartment house, 160 by 100 feet, housing sixty-four families, renting for $53,000. The property was held at $330,000. A resale is pending.

A. Sobel sold for the Spitzman Building Corporation to Mrs. Esther Richter, a four-family brick dwelling at 1,142 Fteley Avenue, and to Herman Posner, 1,144 Fteley Avenue. The same broker sold for the Rosenath Realty and Construction Corporation a vacant plot on White Plains Road, near Westchester Avenue, to a builder who will improve the site immediately.

RULES ON ZONING SETBACK.

Justice Morschauser Holds 50 Feet Applies in Mount Vernon.

Special to The New York Times.

WHITE PLAINS, N. Y., Jan. 4.—A decision of importance to property owners of Mount Vernon and vicinity was handed down today by Supreme Court Justice Morschauser, in which he held that the former provision of 50-foot setbacks in residence "B" districts under the zoning law still applied instead of 5-foot setbacks.

Justice Morschauser said that he made this ruling as a result of his decision that an amendment passed several years ago by the Common Council reducing the setback provision was not properly adopted. He holds that the advancement of the public hearing was not consistent with the action taken and that as a result the amendment was without effect.

The decision was in an action started by Mrs. Lena Friedlander against the 465 Lexington Avenue Corporation (Joseph Samuels), who planned to erect an apartment house at Oakley and Cary Avenues, Mount Vernon.

Mrs. Friedlander owns property near there and contended it would be damaged if an apartment were erected. She appealed to the Zoning Board of Appeals when a permit for the apartment was issued by Inspector Burden, but the board sustained the action of the Inspector. The case was then taken to court. Justice Morschauser holds that the permit was improperly issued and that the Zoning Board should have reversed the Inspector. He allowed $900 damage and costs to Mrs. Friedlander.

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BANKRUPTCY SALES.

IN THE DISTRICT COURT OF THE United States for the Southern District of New York.—In Bankruptcy.—In the matter of PLUSHING LOCOMOTIVE CO., INC., Bankrupt.—Chas. Shongood, U. S. Auctioneer for the Southern District of New York in bankruptcy, sells Tuesday, Jan. 11, 1927, by order of the Court, at 10:30 A. M., at 28 West 68th St., Borough of Manhattan, assets of the above bankrupt, consisting of automobile parts, accessories, office furniture, fixtures, &c.

ALBERT F. NEWMAN, Receiver.
SAMUEL ROSE, Attorney for Receiver, 256 Broadway, New York.
Inspection on Jan. 8th and 10th.

IN THE DISTRICT COURT OF THE United States for the Southern District of New York.—In Bankruptcy.—In the matter of JOSEPH J. FATT, Bankrupt.—Chas. Shongood, U. S. Auctioneer for the Southern District of New York in bankruptcy, sells this day, Wednesday, Jan. 5th, 1927, by order of the Court, at 10:30 A. M., at 55 East 11th St., Borough of Manhattan, assets of the above bankrupt, consisting of men's clothing, woolens, trimmings, buttons, machinery, fixtures, &c.

JOSEPH MICHAELIS, Receiver.
WILLIAM C. RITTENBERG, Attorney for Receiver, 70 West 40th St., New York.

IN THE DISTRICT COURT OF THE United States for the Southern District of New York.—In Bankruptcy.—In the matter of MOLAG, INC., Bankrupt.—Chas. Shongood, U. S. Auctioneer for the Southern District of New York in bankruptcy, sells this day, Wednesday, Jan. 5th, 1927, by order of the Court, at 10:30 A. M., at 1,391 Lafayette Av., Borough of Bronx, assets of the above bankrupt, consisting of material used in manufacturing soya beans, chemicals, machinery, fixtures, &c.

ABRAHAM I. MENIN, Receiver.
JACOB AXELRAD, Attorney for Receiver, 302 Broadway, New York.

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BANKRUPTCY SALES.

IN THE DISTRICT COURT OF THE United States for the Southern District of New York.—In Bankruptcy.—In the matter of NEW YORK-NEW JERSEY BUILDING PRODUCTS CO., INC., Bankrupt.—Chas. Shongood, U. S. Auctioneer for the Southern District of New York in bankruptcy, sells this day, Wednesday, Jan. 5, 1927, by order of the Court, at 10:30 A. M., at Fairview Av. and Willow Place, Springfield, Queens County, L. I., assets of the above bankrupt, consisting of mixing machine and motor, geared hand elevator, hand trucks, concrete building block, talc, magnasite, stucco, silex, dash and cement.

ARTHUR T. DALZIEL, Receiver.
ZALKIN & COHEN, Attorneys for Receiver 49 Chambers St., New York.

IN THE DISTRICT COURT OF THE United States for the Southern District of New York.—In Bankruptcy.—In the matter of EQUITABLE HOTEL & RESTAURANT EQUIPMENT SUPPLY CO., INC., Bankrupt.—Chas. Shongood, U. S. Auctioneer for the Southern District of New York in bankruptcy, sells this day, Wednesday, Jan. 5th, 1927, by order of the Court, at 10:30 A. M., at 317 West 34th St., Borough of Manhattan, assets of the above bankrupt, consisting of hotel and restaur

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E. S. Newport Av. & W. S. Elberon Av., bet. Eastchester Rd. & Van Nest Av.
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W. S. Manida St., bet. Oak Point & Randall Avs.
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Henry Brady
SHERIFF'S AUCTIONEER,
SELLS AT PUBLIC AUCTION,
Wednesday, January 5th, 1927, at 11 o'clock in the forenoon, at 142-148 West 21st St., West 21st Street Garage, all the right, title and interest which the defendants, Hugo and Emil Peery, had on December 15th, 1926, or at any time thereafter of, in and to the following: 1 two-ton Reinier Auto Truck, Motor No. 18445, Model R-8, Chassis No. 4556.
CHARLES W. CULKIN, Sheriff.
JOHN J. COAKLEY, Deputy Sheriff.

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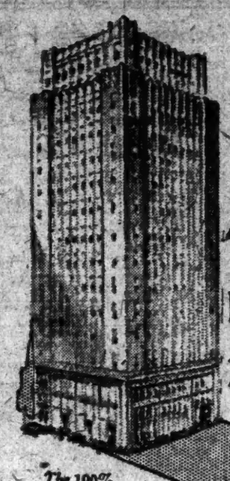

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HOLLIS—Attractive development of beautiful homes; all exteriors different; these houses contain a living room 22 ft. wide with real wood burning fireplace, front and rear sun parlors, dining room with plenty of wall space; tiled kitchen with linoleum floor, kitchen cabinet and 3 closets, extra quality gas range; breakfast room furnished with artistic drop leaf table and 4 chairs, 3 large bedrooms, tiled bath with full recess tub and shower, linen closet with full length mirror door, stairway to large attic, handsome decorations and lighting fixtures, parquet floors throughout, plots 87x100; price $9,350, cash $1,850. E. V. BRAND & SON, Inc., Realtors, 191-22 Jamaica Av., next to Hollis Theatre, Hollis. Phone 7000. Established 1902.

HUNTINGTON (near the station, in good section)—7 rooms, bath; lights, city water, garage, chicken house, fruit and shade; lot 98x198; price $5,500. Chas. E. Sammis Jr., 235 New York Av., Huntington, N. Y. Tel. Huntington 1400.

HOUSE BARGAIN—$9,950 buys 4 beautiful Dutch Colonial $11,500 houses (Hillcrest), Jamaica's finest residential park, large trees; spacious plot; fine garage; brick front, sun parlor, parquetry throughout, steam, electricity, tiling (bath, kitchen, breakfast room), built-in bath, special shower, fireplace; quality day's work construction, sewers; near $3,000,000 high school, grammar, parochial schools; surrounded by $30,000 residences; $1,000 cash, $42 monthly and interest. McNeece, Corn Exchange Bank Building, Sutphin Boulevard, Jamaica, opposite main Jamaica station. Phone Jamaica 8010 daily, evenings, Sundays.

GENUINE Colonial house, plot 5,000 sq. ft.; 20 minutes Manhattan, 10 trains daily; restricted section; tiled bath; tiled kitchen, built-in tub, parquetry, sun parlor, breakfast room, copper leaders, artistic architecture, day's work, garage; sacrifice $7,500; $2500 cash, $25 monthly plus interest. McNEECE, Corn Exchange Bank Building, Sutphin Boulevard, opposite main Jamaica station. Phone Jamaica 8010, daily, evenings, Sundays.

$37,500—HOLLOW-TILE stucco bungalow, built by owner of best materials, 7 rooms, 3 baths, 2-car garage asbestos roof, plot 60x100, well shrubbed; good section; expensive plot; will make good investment; terms easy. Halleran Agency, Broadway and 226 St., Flushing 0760.

$14,000—1-FAMILY Colonial, best location, Broadway-Flushing, 5 minutes to station; 7 rooms, tiled bath, extra lavatory, garage, plot 40x100, all improvements.
HALLERAN AGENCY,
Broadway and 226 St.
Flushing 0760.

Westchester County For Sale or Rent.

LARCHMONT—Genuine opportunity for party with $3,500 to $6,500 cash to purchase from builder artistic home near transportation, stores and Sound; no brokers. In reply state religion. W 379 Times.

LARCHMONT, PELHAM, MOUNT VERNON HOMES. Write for "Select List." EDWARDS REALTY CO., 87 Prospect Av., Mount Vernon.

MOUNT VERNON—For homes, sale or rent, see Anderson Realty Co. Oakwood 8680.

NEW ROCHELLE—Owner forced to sacrifice her attractive home within 10 days, 7 rooms, 3 baths, hot water heat; well shrubbed plot, $17,000; very easy terms; would consider rental; immediate possession. Address Mrs. Brothers, 629 West 111th, New York. Murray Hill 2235; no brokers.

PELHAM—7-room house, newly decorated inside and out, ¼ acre, 3 minutes station; garage; $125. Pelham 1454.

PELHAM—A countryside of gentlefolk. Write for list of Winter bargains. Thomas J. Good, Realtor, 3500 Pelham.

SCARBOROUGH—Dutch Colonial residence, 8 rooms, 3 baths, 2 acres, with caretaker's cottage, flower and vegetable gardens; 7 minutes' walk station. H 588 Times.

WHITE PLAINS—SCARSDALE.
Specializing in Medium Priced Homes.
LAWRENCE & BRUCE, White Plains, N. Y.

New Jersey For Sale or Rent.

LEONIA—Furnished 7 rooms; garage; new, attractive; reasonable; near trains, bus, trolley. Scott, 142 Highwood Av. Telephone 1971.

ORADEL—Wonderful location, attractive 5-room stucco bungalow; steam heat; $6,450; unusual bargain; $500 down. Atlas, 39 Courtlandt St., New York. Phone Rector 9635.

RUTHERFORD, Bergen County, N. J.—Free picture list; houses for sale and rent. Write Van Winkle Co., Rutherford, N. J.

RUTHERFORD—Houses for sale or rent. Write H. Y. Blakiston, 18 Park Av.

DELIGHTFUL house; hills Northern New Jersey; 33 minutes; 5 beautiful rooms, bathroom; every improvement; breakfast nook; moderate price; easiest terms. Maabel Chapin, 52 Broadway.

Connecticut-New England For Sale or Rent.

AT FISHER'S ISLAND—Estate for sale, about 30 acres; 300 feet waterfront, private dock, beach; house with 25 rooms, 5 baths; two smaller houses. Address: Owner, Room 710, the Mohican Hotel, New London, Conn.

Other Sections For Sale or Rent.

SUTHERLAND, Scotland—With wonderful views of mountains, sea and lochs, adjoining fine golf links, a stone-built house with 17 bedrooms, 4 bathrooms, large music and billiard room, &c.; garage and lovely garden with hard tennis court; shooting and fishing available; to be sold fully furnished in every detail, $100,000. Apply Box 17, The New York Times, 16a, Queen Victoria St., London, E. C. 4.

Houses and Estates Wanted.

WANTED, three or more acres, with house, Westchester; state particulars, lowest price. Builder, Room 403, 155 East 42d.

PROPERTIES wanted; manage, sale, rent; particulars. Fred De Votti, 511 Lexington Av.

EAST (midtown) or Village, medium size residence; limit $75,000. C. W., 97 Times.

Lots and Land.

Manhattan.

5TH AV. (corner in the 40s)—Owner will erect 30-story building to suit tenant; rent $1,250,000 net per annum. O'Gara, 1,531 Broadway.

INVESTORS, near West 49th, Hudson River activities, 200x100. K 136 Times.

Brooklyn.

BUILDERS or speculators, opportunity large plot, over 14,000 square feet, having frontage 3 streets, including 104 feet on Havemeyer St.; suitable theatre, stores, &c.; sacrifice $60,000; subordination. J. P. & L. A. Kissling, 690 8th Av., New York.

Queens and Long Island.

AMITYVILLE, L. I.—Owner will sacrifice fine development of 275 lots for low price of $125 per lot; convenient to station and beach; title guaranteed. P. Forster, New Hyde Park, L. I.

BABYLON, L. I.
I will sell 1,000 or more tax lots in Babylon in the vicinity of Belmont Estates at $90 each. P 208 Times.

JAMAICA—GARAGE PLOT.
100 feet from Jamaica Av., heart of town; 12,500 square feet; best available location in Jamaica. SCOTT & CO., 156-38 Jamaica Av., Jamaica.

RONKONKOMA, L. I.
DEVELOPERS, ATTENTION! 86 acres in zone of activity situated one-third of mile northeast of station, high and dry though partially wooded, adjoining high-class development and within commuting distance; Long Island boom is on and will be greater this Spring and Summer; this land is owned by same family interests for years past; owner will make attractive price on excellent terms to quick buyer; would consider partnership proposition; principals only. Apply X 2335 Times Annex.

New York State.

SARATOGA REAL ESTATE.
State of New York making Saratoga world's greatest resort; unprecedented demand for real estate in the Spring certain; opportunity now for lot and acreage buyers, developers, builders and speculators. Information and assistance gladly given. SARATOGA BUREAU, 153 West 42d St. Wisconsin 7345.

New Jersey.

EAST ORANGE, N. J.—Harrison St., 178 feet corner; Brown St., 200 feet; suitable for hotel or three first class apartments; can build; write for information. Z 2186 Times Annex.

FORT LEE, N. J.—Thirty-six improved lots near Palisade Av.; fine residential section; $36,000, third cash, balance three years; best bargain in Fort Lee; also 13 unimproved lots, bridge zone, at $2,000 each. Mrs. Fonali 1,363 Centre Av., Fort Lee, N. J.

Lots and Land.

New Jersey.

FORT LEE lots and business property for sale; reasonable prices and terms; auto for inspection. Louis Fonal, 1,363 Centre Av., Fort Lee, N. J.

DEVELOPERS ATTENTION.
400 lot subdivision, three miles highway; 22 miles out—Penna. R. R.; owner permitted two passes property; local area; wonderful opportunity; $75 per lot; terms and release arranged. WHITE & HESS, INC., 4 Green St., Woodbridge, N. J. Phone 380.

LAKES, large acreage; 1 hour from New York; express commutation; high, beautiful country; improved roads; suitable for) club, residence or development; easy terms. E. J. CASHIE, BOONTON, N. J.

SACRIFICE four city lots, 100x100, Jersey, population 50,000, forty daily trains to city; price $250; 20 per cent. cash, balance one year. Inquire Mr. Orr, 103 West 42d St. Room 424.

Florida.

FLORIDA—Polk County, near Bartow, 810 acres, suitable for development; 3½ of a mile on new cross-State highway (Tampa-Vero Beach); 2,200 feet lake frontage; ideal for club; east citrus land; will divide. Owner, H. N. Moller, 1,140 6th Av.

100 FLORIDA lots, perfect titles, $5 each. 39 West 44th (Room 1018).

Lots and Land Wanted.

PROPERTY wanted to lease in New York City; submit your offer. Schepp & Willner, 2,209 7th Av.

HAVE ready buyers for Bronx lots, small or large parcels, from owners only; send particulars. W 910 Times Downtown.

Real Estate for Exchange.

FOR EXCHANGE.
Two 5-story modern walk-up apartments with stores; located on active business street; equity, $60,000; will exchange for city or country property having 4 fixtures.
WOOD, DOLSON CO., INC.,
Broadway, 72d-73d St. Endicott 6000.

TRADE city loft building, large income, for 10 new homes, stores and apartments in Jersey; want other property; will take lots in Staten Island, Long Island, St. Petersburg or other choice Florida property. L. W., 14 Times.

CHOICE bungalows and city lots, $60,000, in Winter Haven, Fla.; will exchange all or part for income property; will add cash; principals; send offer. Nitman, 9 West 112th. Monument 9216.

HOTEL PROPERTY FOR EXCHANGE.
$500,000 equity, large net income. Leswood, 41 East 42d. Vanderbilt 2140.

WILL sell, exchange, 12-room furnished house, Edgemere, L. I., all improvements. Box 575, Room 200, Times Building.

EXCHANGES made everywhere. What have you? Randall, 2,180 Broadway. Phone Morningside 9190.

Apartment Houses.

Manhattan-Bronx For Sale or Rent.

1ST AV., CORNER BARGAIN.
$4,000 cash buys 1st Av. corner; rental, $6,000; price $40,500; 1 mortgage only.
NIEDERHOFFER & ROMAN,
152 West 42d St. Wisconsin 2458.

10TH AV. CORNER, NEAR 42D ST.
50 feet, less than $160,000; cash $16,000; rents about $9,000; principals only.
MARTIN-MURTHA-BURGER, INC.
952 6th Av. Penn. 3304.

80S—21-year lease, 101 rooms, furnished; income $38,000 annually. Schuyler 6429.

110TH (near Broadway)—12-story apartment, fully rented; owner must sell; principals. Gellens, 151 West 42d St. Bryant 8300.

WASHINGTON HEIGHTS—Apartment, 5 story, 50x100; rent $14,000; price $61,000; cash $15,000; one mortgage.
CHARLES B. VAN VALEN, INC.,
110 William St. Beekman 9000.

ONE of the handsomest new buildings in West Bronx, situated on corner, 165x80; overlooking beautiful park; this building has a gorgeous Florentine lobby, 90 feet long, finished in finest Italian marble; best of construction; rooms and foyers exceptionally large; the plastering and decorations will do credit to finest home; all leased for two years with securities; income $32,500; price $337,500; cash $50,000; adjustments $16,000; no taxes this year; direct from builder; principals, write J. J. Goodman, 1,440 Broadway. Penn 0353.

GILT EDGE INVESTMENT.
Amsterdam Av., 6-story new law, 50 footer stores; good bay-out, fully rented; all improvements; low room average; one standing mortgage; moderate cash. Boormavian, 130½ E. 28th St. Madison Sq. 1308.

BRONX BARGAINS.
$30,000 cash will purchase fine five-story new law walk-up; 57 feet front; subject to first mortgages held by title company; rentals $12,500; property in excellent condition; broker's commission. Wise Realty Co., 137 4th Av. Stuyvesant 7030.

TWENTY-FAMILY HOUSE, two stores; rent $9,000; price $50,000; little cash.
$12,000 cash buys 52-foot corner; prominent avenue; good store alteration; present rent $12,000; good terms. Case Realty Co., 993 Tremont Av. Tremont 4586.

GOOD INCOME, WONDERFUL FUTURE.
Central Park West, 90s; key to new subway station corner, six-story elevator, 2 ex. 2 in. 1 & 4; rents $37,000; assessed $245,000. John J. Meenan, Inc., 153 West 72d St. Trafalgar 8400.

BARGAIN, less than 6 times rent buys high-class apartment house, 65x100; excellent investment; accept mortgage in payment. Graute, 218 East 17th.

RENTS $21,000; cash $15,000; price $137,000; 30 families; all improvements; call personally. Leonetti, 1,265 Broadway. Telephone Penn 4150.

5½-STORY, vicinity Grand Av., 174th St. corner; rent $36,400; price $232,000; cash down $15,000; adjustments on third mortgage. W 551 Times.

6½ TIMES RENT BUYS HARLEM APARTMENT HOUSE; CASH $4,000. SUGARMAN, 1,482 BROADWAY.

MUST SELL quickly West Bronx apartment house; low price; little cash. Beyliss, 2,526 Webster Av. Sedgwick 0062.

Apartment Houses Wanted.

WELL-LOCATED taxpayers, business property, apartment houses, Manhattan, Bronx; cash and terms no object if price right. Principals submit full details to Chas. M. De Rosa & Co., Inc., 110 West 34th. Chickering 5215.

APARTMENT, improvements, 6 to 20 family. Box 234, Great Neck, L. I.

HAVE $5,000 cash for apartment or business property. A 1296 Times Bronx.

Hotel Properties.

All Sections For Sale or Rent.

37TH, 12 EAST—Parlor store, large display windows; will divide for showrooms.

HOTEL property building, completely furnished, restaurant, five minutes from Long Beach, for sale or rent. Apply C. E. Drummond, 289 Long Beach Road, Oceanside.

Hotel Properties Wanted.

WANTED—Hotel lease, 100 rooms or more; 23d to 72d, East, West, N., Advertising Office, 341 East 80th. W. F.

Buildings and Factories.

Manhattan-Bronx For Sale or Rent.

31ST ST., 41-45 EAST—44x100, entire two-story building for rent; will lease to one tenant or divide to suit. K. J. Friedman Co., 1,170 Broadway. Ashland 5070.

49TH, 442 WEST—Lease entire 4-story and basement, fireproof building, 25x117; 2-ton elevator; driveway ground floor; steam heat; $8,000. Apply Owner, premises.

2-STORY WAREHOUSE,
1 block from river front.
Concrete floors; steam heat; good light; all improvements; fireproof; driveway and freight elevator for 5-ton truck.
Has building certificate for garage.
Also very suitable for laundry.
WILL SACRIFICE FOR $45,000.
Small cash. Your own terms.
KLINGER, 695 Broadway. Spring 1762.

FOUR-STORY and basement building, containing about 40,000 square feet of floor space; suitable for light manufacturing or storage; building at 1,116 Morris St., 2 blocks south of 149th St., near 3d Av. For particulars apply 32 Jane St. (around the corner).

ATTRACTIVE building, five stories and basement, 22x75; electric elevator; lower Hudson St. centre; wholesale district; immediate possession; reasonable rental. M 790 Times Downtown.

FACTORIES, ANY SIZE, ANYWHERE.
GAILLARD REALTY CO.,
FACTORY BROKERS.
108 EAST 42D ST. ASHLAND 8714.

WAREHOUSE, 5-STORY, 154 W. 19TH ST. High ceilings, heavy floors, elevator; $24,000 cash. Vanderbilt 6262.

NEW GARAGE or factory for sale, 18,000 or 21,000 feet, corner 156th St., Walton Av. Tel. Dayton 9627.

Brooklyn-Long Island For Sale or Rent.

LONG ISLAND CITY.
5,000 TO 150,000 SQ. FT. SPACE.
IMMEDIATE OCCUPANCY, OR WILL BUILD TO SUIT.
ROMAN-GALLMAN COMPANY,
BRIDGE PLAZA. STILLWELL 7800.

New Jersey For Sale or Rent.

WATER AND RAIL.
Factory of 75,000 or 115,000 square feet; cheap; one-story brick; just rebuilt; 30 feet high; 20 minutes to New York City; heavy industrial zone; direct railroad transportation; 1,500 feet railroad siding; two 15-ton cranes; 5 acres land. Gross & Gross, 20 Clinton St., Newark, N. J.

FACTORIES for rent. Ball Terminal, Carteret, N. J.

Continued on Following Page.

Buildings and Factories.

New Jersey For Sale or Rent.
Continued From Preceding Page.

FOR SALE—Factory, Jersey City, near Boyle's ThirtyAcres; 15,000 square feet, sprinkler system, cement and wood floors, plot 300x125; will take long term mortgage or easy conditions. W 540 Times.

LOFT and warehouse space, railroad siding, near vehicular tunnels. Byron & Byron, 807 Summit Av., Jersey City.

Lofts and Floors.

Manhattan-Bronx For Rent.

47TH ST., 108 TO 112 WEST—3,000-10,000 square feet, light 10ft.; fireproof building; 100 per cent. sprinkler system; minimum insurance rates; immediate possession. Apply owner on premises.

6TH AV., 244 (adjoining corner of 28th St.)—Elegant space, reasonable rent. Apply owner. Murray Hill 4765.

6TH AV., 645—Lofts to let in heart of wholesale women's apparel district; low rental. Phone Wadsworth 6377.

11TH ST., 58 EAST (near Broadway)—3d, 4th and 5th lofts; low rent; all improvements. Call Lackawanna 3870.

17TH ST., 29 WEST (bet. 5th and 6th Avs.)—Loft 25x100 ft.; 100% sprinkler; 50 ft. from adjoining building; 25 fireproof white glass windows; elevator service nights and holidays; $150 month. Klinger, Spring 7742.

23D ST., 64-76 WEST—Small loft to let for contractors, embroiderers, &c.; $1,000 per annum up. Renting agent on premises, Room 414.

23D ST., 64-76 WEST—Small loft to let for contractors, embroiderers, &c.; $1,000 per annum up. Renting agent on premises, Room 414.

24TH, 121-123 EAST—3,000-5,000 square feet, light lofts; 12-story fireproof building, sprinkler system; minimum insurance rate. Apply Superintendent, 118 East 28th St.

27TH ST., EAST—Entire floor, 6,000 square feet, 75c per foot; fine building; brokers protected. Chester D. Clark Co., 509 5th Av. Vanderbilt 5191.

30TH, 19 WEST—First floor, and top floor with skylight; reasonable rent. Apply on premises or phone owner Regent 2365.

34TH, 32 WEST—4,500 square feet; excellent show windows; building being modernized; reasonable. rent. Ernest Tribelhorn, 920 Broadway.

37TH ST., 25-27 WEST.

Light loft with 2 skylights, windows all around and big show window front, in modern sprinkler building; light manufacturing permitted. Phone Vanderbilt 4674.

42D (7th-8th Avs.)—2,500 square feet; light manufacturing. Bilson, Bryant 6458.

15 WEST 50TH ST. (near 5th Av.)

LOFT AND PARLOR FLOOR, 18x98; elevator; suitable any business; also light manufacturing; immediate possession.

Inquire Supt. on premises or
A. CICCARONE,
Corner 50th St.
844 6th Av.

50TH, 22 EAST—First floor of small building for rent; approximately 20x15 feet; interior decorator, similar business; display window; excellent location; facilities. Duval Galleries.

51ST, 231 WEST—LOFT TO LET. CIRCLE 6136.

134TH, 498 EAST—Daylight lofts, 50x100 each; elevator, steam; near subway, elevated; reasonable rent; immediate possession.

BOND ST., 42-44 (near Lafayette)—Lofts, 5,000 and 2,500 square feet; suitable printers, manufacturers, millinery or any other line; elevator; sprinkler system; rent reasonable. Supt. Telephone Mott Haven 1513, or your own broker.

BROADWAY, 920 (corner 21st)—Unusually light, desirable, 900 to 6,000 square feet; reasonable rent. Ernest Tribelhorn, 920 Broadway.

GREENE ST., 53—Light loft, manufacturing; 33x80; heat, elevator, electricity; $1,500. Apply Superintendent on premises, or REMMO, 230 West 99th. Riverside 1300.

MADISON AV., 166 (corner 33d)—3 lofts, suitable for silk jobber extremely low rent. Phone Murray Hill 4753.

WARREN ST., 71—Light top loft, 25x75; storage or light manufacturing; reasonable. Aschenbach.

WASHINGTON PLACE, 10 EAST—Loft 40x 90 ft.; elevators; $2,600.

Waverly Place, 12 East—Loft 23x75 ft.; elevator; $1,500.

13th St., 12 and 14 East—Lofts, $720-$900. Owner, Stuyvesant 2614.

WASHINGTON PLACE, 21—Corner loft, 26x 100, elevators, fireproof, sprinklered. Cortlandt 1611.

50x100 LOFTS,
237 LAFAYETTE ST.,
near Spring St. subway station.

11TH AND 12TH FLOORS.
Fireproof; manufacturing; 100% sprinkler. Light on four sides; possession now.

BRETT & WYCKOFF,
885 Madison Av. VANderbilt 3535.

MEZZANINE for lease; large, light and airy; located in the heart of the garment manufacturing district; located at West 35th St., between 7th and 8th Avs.; suitable for silks or piece goods; reasonable rental. Call Lackawanna 1311-1312.

DAYLIGHT LOFT FOR MANUFACTURING. Seeing floor, 100x100, or will divide; corner 101st St.-Columbus Av.; sprinkler, elevator; steam heat. Inquire Supt. or write Box 112, Rockaway Beach, N. Y.

DESIRABLE lofts, steam heat, electric elevators: 128 Bleecker St., 25x100.

133 West 24th, 25x110.

$43 West 26th, 50x94 (200 lbs. capacity).

OWNER, Wisconsin 0215.

FIRST loft, 2,500 square feet, facing street; heat, elevator, watchman; suitable manufacturers; rent $125. Brassington, 520 West 41st.

SHOWROOM space to sublet; nicely furnished; good location. Apply 339 5th Av., Room 500.

12,500 FEET, 8,500 feet, fireproof, sprinklers, very light. Herget, 222 East 42d.

Brooklyn-Long Island For Rent.

BUILDING to lease, 40,000 square feet; Flatbush Av. Extension section; four-story; sprinklers, elevators; exceptional light; 25c per square foot. James B. Fisher Co., 160 Remsen St. Triangle 2200.

Stores.

Manhattan-Bronx For Sale or Rent.

3D ST., 40 WEST—Store and basement; $2,500; immediate possession. Butterfield 2244.

5TH AV. (above 20th St.)—25x100, high ceilings, full basement; suitable china, lamps, linens, &c. Longacre 5897.

7TH AV. (between 34th and 42d Sts.)—Store for lease; ideal for haberdasher, jeweler, men's hats, &c. Steinholz & Sweedler, 1,261 Broadway. Pennsylvania 4069.

17TH ST., 20 EAST—Desirable store, with basement, about 25x92; possession Feb. 1. WHITE-GOODMAN, INC., 316 5th Av., or your broker.

20TH, 35 WEST—25x100; suitable printer or any other business; possession; brokers protected; rent $1,500. Rosenberg, Longacre 5075.

24TH ST., 27-35 WEST (near Broadway)—Light store, 25 feet front, occupied at present by wholesale and retail stationery. John Frahl, 320 5th Av. Pennsylvania 6060.

28TH, 118 EAST (Arcade Building)—Small and large stores; light and attractive; immediate possession. Telephone Madison Square 5842.

55D ST., 127 WEST—Large store and basement; sprinklers. Inquire Charles Berlin, 141 East 17th St.

41ST ST. (corner 2d Av.)—Loft and offices in modern building. H. B. Welsh, 299 Broadway. Telephone Worth 8780, owner.

41ST, 204 EAST (near Grand Central).

Modern 20-foot street-level store.

110TH ST. (east of 5th Av.)—Vacant store, renting $60 month; four rooms free rent to right party. A 1113 Times Harlem.

BROADWAY and 147th—Large store; long lease; rent reasonable. Mandelbaum, Wisconsin 4068.

CHOICE STORES FOR RENT.

Excellent location for all lines of business; fully developed section; reasonable rent; East 194th St. and Bainbridge Av. Apply on premises or

STRONG, FORCE & GAGNON, INC.,
2,036 GRAND AV.,
AT WEST BURNSIDE AV. RAYMOND 7200.

STORE, best and busiest location in city. Lease 1,201 Broadway. Chickering 7166.

Brooklyn-Long Island For Sale or Rent.

NOSTRAND AV., 733 (near Park Place)—100 per cent. location; elaborate double show windows; suitable for any line. Apply Rubin Bros., 780 Nostrand Av., Brooklyn.

Other Sections For Sale or Rent.

RETAIL stands to let in Centre Market, Newark, N. J., the business heart of 1,000,000 population; splendid chance for dealers in meats, delicatessen, bread, cake or groceries; good opportunity for specialized products; greatest retail market in the world; local and out-of-town trade sure to come to business; write or call at office. Address Francis E. Corbitt, Supervisor.

Offices.

Manhattan-Bronx For Rent.

5TH AV. (Guarantee Bldg.)—3,400 square feet, with 16 windows; consisting of six private offices, storage room, space for library, large general office, reception room and vault; sublet 28 per foot. Weld & Suydam, Inc., 522 5th Av. Vanderbilt 0634.

5TH AV., 315—Outside, medium sized, very desirable office; immediate occupancy; very reasonable. H. T. Spangler, 500 7th Av., Pennsylvania 1378.

7TH AV., 500 (corner 42d St.)—Desirable light offices for $40 per month. See Mr. Jamieson, Room 205.

8TH AV., 96 (Corner 15th St.)—Light offices, showrooms, $30 month up. Inquire premises. Call Chelsea 5064.

8TH AV., 522 (Guarantee Trust Bldg.)—Small private office, furnished or unfurnished. Room 505. Vanderbilt 0236.

Offices.

Manhattan-Bronx For Rent.

9TH AV., 500 (at 42d)—Two-room suite, furnished if desired; 5th Av. view; $64. Room 712. Longacre 3960.

9TH AV., 266—Private, furnished office; phone; immediate occupancy; reasonable. Room 504. Longacre 5094.

9TH AV., 346—Furnished office, $36; desk room, $15; mailing, $5. Bruck.

9TH AV., 537—Office for rent. Room 610.

7TH AV., 570 (Room 801)—Office space or private office; reasonable to reliable tenants; service if wanted.

7TH AV., 531 (39th St.)—Office, showroom desk; exceptional windows and location; $25 upward; complete service.

28TH ST., 37-9 EAST (at subway station)—Light offices; modern building; $25 per month up. Adams & Co., 170 5th Av. Gramercy 5800. Superintendent on premises.

28TH, 17 WEST—Beautiful front office; furnished or unfurnished; service. Room 401.

28TH ST., 118 EAST—Offices, skylights and others; ten-story building. Supt.

34TH, 208 WEST (at 7th Av.)—New building, offices, show and salep room; reasonable rent; immediate possession. Meyer Singer, 249 West 34th. Lackawanna 6183.

34TH, 150 WEST—Offices, showrooms, furnished; rent $35. Morris Herzog, fourth floor.

34TH, 45 WEST (opposite McAlpin Hotel)—Large, small offices, $40 up; cheap rent. Room 805.

54TH ST., 249 WEST—Furnished offices and showrooms, $35 and up. Inquire Supt.

40TH ST., CORNER B'WAY.

850 feet on 23d floor, 4 private offices and reception; excellent light; immediate possession; desirable rental. Baumeister-Baumeister, 17 East 45th. Murray Hill 3916.

40TH, 110 WEST—All light offices; moderate rental; 200 square feet to 1,500 square feet; night and day service. Apply Room 1206.

41ST, 18 EAST (Suite 705)—Small, attractive office, furnished, unfurnished; bargain rental.

42D ST., 55 WEST.

Very desirable light offices facing Bryant Park, in first-class six-elevator fireproof building; single or in suites.

See Mr. Young, 6th floor.

42D ST., 41 EAST (Liggett Building)—Desirable suites to sublease; 300, 600, 1,200 sq. ft. CHESTER D. CLARK CO., 509 5th Av. Vanderbilt 5191.

42D, 152 WEST (Room 1227)—Large office, with waiting room space; completely furnished; telephone service; immediate possession.

42D, 41 EAST (Liggett Building)—Private office, furnished excellently, use of outer office; services optional. Room 809.

42D, 152 WEST (1006)—Desk, private office, stenog pany furnishings, complete services; reasonable.

42D, 152 (Broadway), Knickerbocker Bldg.—Furnished office, ante-room; preferably to party with own stenographer; $55. Room 457.

44TH ST., NEAR 6TH AV.

1,000 feet, 3 private offices, reception, workroom and storeroom; excellent light; 4 corridor entrances; very attractive rental.

BAUMEISTER-BAUMEISTER
17 East 45th. Murray Hill 3916.

45TH, 45 WEST, AND 46TH, 6 EAST—Offices and showrooms; furnished and unfurnished, including telephonic, stenographic and all other services; $25 per month up. Modern Service Co., 4th floor.

47TH, 23 WEST—Well furnished, sunny, very desirable; also desk room. 906A.

47TH ST.,
245-251 WEST.

Elegant offices, $35 and upward; building under new management. Inquire Room 403.

57TH ST., 250 WEST (Room 808, Fiske Bldg).

Oriental Distributing Corp.—Stenographic service and use of reception room; furnished office.

60TH ST., 17 WEST—Desirable completely furnished private office; light, airy, outside room, newly decorated; modern office building at Columbus Circle; telephone desk extension; use of waiting room; $35 month. Apply Suite 605.

77TH, 111 WEST—Physician's office and reception room; long established. Endicott 2234.

81ST, 113 EAST—Very beautiful office; doctor or dentist; reasonable. Butterfield 3525.

BROAD ST., 50 SOUTH—Small, attractive office; southern exposure. Apply Arthur S. Leland.

BROADWAY, 1,261 (29th) — Private office, elegantly furnished, $25; private desk, $10; complete service; mail privileges, $5. Brown.

BROADWAY, 925 (or 5th Av. address)—Furnished private offices; best service in city; desk privileges; private office, $15 up; mail, $4. Wm. W. Shaw.

BROADWAY, 1,658 (51st)—Completely furnished private office; telephone service; reasonable. Room 408.

CHURCH ST., 30 (Suite 446)—Desirable private office suite; outside room; telephone service; all conveniences for office work; reasonable rent. Phone Cortlandt 7825.

CHURCH ST., 290—Office and stock room; steam heat, elevator; well lighted; $90 monthly. Stanley. Canal 7860.

COLUMBUS CIRCLE, 6,
GOOD LIGHT OFFICE, $35.
Ask for Mr. Chezar at elevator.

LIBERTY ST., 142—Choice offices and showrooms, fireproof; excellent service; entire 3d floor, 4,500 square feet, $7,500 per annum; also smaller offices from $2,400 down to $500 per annum. See agent on premises. H. W. Wernsing. Tel. Rector 0218.

MADISON AV., 578—Architect will sublet part light office. Room 1511.

PARK ROW BUILDING,
19-21 Park Row.
Offices, single or suites, $35 up.
BEST TRANSIT FACILITIES.
Agent, Room 217, Tel. Barclay 7067.

WALL ST., 80—Offices furnished and unfurnished, first class building; light and service; low rent. Apply Room 215. Hanover 4731.

ANY desirable persons who want to rent DESK ROOM or a LARGE or SMALL private office, furnished or unfurnished, with TELEPHONE SWITCHBOARD SERVICE, where all your calls will be properly answered, where the light is good, office kept clean, including towel service, space for name on office door and hall directory; also mail and telephone service to responsible party, $5 a month; NO LEASE REQUIRED; best proposition in New York; call and convince yourself. Apply DUANE CO., 296 Broadway (one block above City Hall). Phone Worth 0250.

COMPLETE with telephone service; attractive office, splendidly furnished, $43 month; private desk With service, light, $15; mail and telephone privileges, $5 month; stenographic service optional. BANNING SERVICE, 36 West 34th. Telephone Pennsylvania 1538.

DAYLIGHT OFFICES,
49 West 45th St.
Hathaway Building,
About 2,000 Feet.
Apply 10th Floor. Phone Bryant 8285.

IMMEDIATE possession; entire floor offices; Manufacturers Trust Building, 1,819 Broadway, Columbus Circle); 6,350 square feet; also 1,784 square feet on another floor, suitable large department, circularizing, &c. Inquire Building Superintendent.

OFFICES,
$20 month and up.
Also a few completely furnished.
236 West 55th St.,
at Broadway.

BEAUTIFULLY furnished small suite, Madison Av., 434th; express elevator service; beautiful entrance lobby; reasonable. Mr. Weed, Murray Hill 5362.

ATTRACTIVE furnished office, one-half block from Ritz Carlton, on Madison Av.; $125 per month. Rich & Rosling, 402 Madison Av.

FURNISHED office, telephone, stenographic services; bulletin listing; $25 monthly. 246 5th Av.

OFFICE with box window; wonderful for dentist; midtown section. Marana. Lackawanna 6422.

IF YOU WANT AN OFFICE, ANY SECTION, SIZE OR RENTAL, APPLY 500 5TH AV., ROOM 309. PHONE PENN. 1865.

OFFICE or desk space for rent; privilege of stenographic and telephone service. Heckscher Building, Suite 5005. Circle 2242.

OFFICE to let; use of reception room; also stenographic service. Room 808 Fisk Building, 250 West 57th St. Columbus 419.

ATTRACTIVE RENTALS—SMALL OFFICE. See Supt., 1,140 Broadway, 26th St.

OFFICES, located up and downtown; no charge. Room 1935, 1 Broadway.

OFFICES; space with desk in private office; desirable location. Pennsylvania 1620.

Desk Room.

Manhattan-Bronx For Rent.

5TH AV., 246—Share furnished office; telephone, stenographic services, $15 monthly. Bruck.

7TH AV., 311 (Suite 218)—Mail address, telephone message, partially private; use of desk; $5 monthly. Lexington 9053.

8TH AV., 509 (near 42d St.)—Mail, telephone privileges; $2.50. Room 901.

8TH AV., 527—Desk room, high-class. Room 510.

31ST ST., (corner 1,261 Broadway, Room 604)—Desk, $12; mail services, $5.

34TH, 29 WEST—Partially furnished office, refined surroundings; reasonable rent; services. Inquire Room 90, or phone Wisconsin 9105.

34TH, 19 WEST—Desk, $15; private office, $20; phone or mail service, $5. Levin.

40TH, 15 EAST (Room 707)—Mail, telephone privilege, $2 month; individual service.

42D, 55 WEST (Room 570)—Mail, telephone service, large building; $2 monthly.

42D, 30 WEST (Room 570)—Mail, telephone services large building; $2 monthly.

BROADWAY, 1,140 (29th)—If you desire desk room and mailing privilege in office of unusual environment with careful service, reasonable; references. Call at Room 507.

BROADWAY, 221—Desk, $10; office, furnished, services, $20; mail, $5. Room 808, 22d.

Desk Room.

Manhattan-Bronx For Rent.

BROADWAY, 1,457 (42d)—Ideal location, connections all subways; very reasonable. Room 712.

BROADWAY, 41 (Room 723)—Desk, phone, stenographer; charge very reasonable. Hanover 6106.

BROADWAY, 1,457 (42d)—Ideal location, connection all subways; very reasonable. Room 712.

BROADWAY, 1,457 (42d)—Ideal location, connections all subways; very reasonable. Room 712.

BROADWAY, 1,565 (32), Room 811—Desk room, $10; immediate possession. Oscar Seelig.

BROADWAY, 1,457 (42d)—Ideal location, connection all subways; very reasonable. Room 712.

BROADWAY, 1,540 (46th)—In large, light office; service. Bryant 4910. Room 1704.

CHURCH ST., 6 (Room 505)—Large desk; stenographer and telephone; reasonable.

CHURCH ST., 125—Desk, $10; office, furnished, services, $20; mail, $5. Nelles.

NASSAU ST., 194, Room 631—Furnished desk room; telephone service; very reasonable.

HINGER BLDG.—Furnished desk space, telephone service, typewriter desk available; private. (302).

WALL ST., 80—Desk room with service. Apply Room 216. Hanover 4731.

WOOLWORTH BUILDING—Desk to let; also mail privileges, $5. Room 2166.

DESK ROOM—TIMES SQUARE.

Private office, $15 complete, telephone and stenographic service. Suite 1121, Knickerbocker Building.

DESK ROOM free for services answering phone, 172 Nassau St., Room 212.

MAIL, telephone privileges at 246 5th Av.; private box; $5 monthly. Bruck.

MAIL ADDRESS, 3 months, $5; desk room, $15. Room 314, 1,170 Broadway.

Business Places (Miscellaneous).

All Sections For Sale or Rent.

244 5TH AV.
Adjoining corner 28th St.
STORE AND BASEMENT.

Apply Owner, Murray Hill 4765.

Business Places Wanted.

OUT of town manufacturer of men's neckwear, seeking business with high-class store, desires desk room and display space in office of men's wear manufacturer's representatives; above 23d St. Address particulars, James Fallar, 303 5th Av.

SEEKING a desirable location for retail furniture store; rental about $4,000 a year; size about 25x100; state full particulars. Z 2163 Times Annex.

GASOLINE station or plots wanted: Manhattan, Brooklyn, Bronx. Walter Loeb, 1,457 Broadway. 38th St.

WANT to lease store suitable for jewelry, between 34th and 50th Sts. Write, Room 523, 119 Nassau St.

MAIL and phone privileges wanted. Box 545, 219 7th Av.

CIGAR STAND locations wanted; submit particulars. Clark Co., 509 5th Av.

Apartments Furnished—Manhattan.

Apartments of One, Two Rooms.

5TH AV. (54th)—1-2 ROOMS AND BATH, ELEVATOR, STEAM HEAT, MAID SERVICE; HIGH-CLASS. CIRCLE 1960.

7TH AV., 2,040 (Washington Apartment Hotel, corner 122d St.)—Choice 2 rooms, high-class apartments, moderate rentals, with kitchens or kitchenettes, beautifully furnished; strictly clean; $75-$130 per month, including maid service; excellent restaurant; transit lines near, buses pass the door. Phone Cathedral 1670.

7TH AV., 954 (55th St.)—Sunny front living room, bedroom; private entrance; bath; reasonable. Circle 0022.

15TH, 105 EAST—1 room, kitchenette, bath, elevator apartment; phone; $20 weekly.

16TH, 51 WEST—Single, double suites, fireplaces; old mahogany and chintz; weekly service; linens; quiet, artistic people.

23D, 345-7 WEST (Graystone Studios)—Apartments of 2 rooms with service.

27TH, 325 EAST — Beautiful large room, kitchenette, bath adjoining; fireplace; permanent; $65.

32D, 11 EAST (HOTEL STRATFORD, JUST EAST OF 5TH AV.)—NEWLY DECORATED, FURNISHED, OUTSIDE ROOMS AND SUITES; COMPLETE HOTEL SERVICE, RESTAURANT; WEEKLY RATES, SINGLE ROOMS, $17 UP; DOUBLE ROOMS, $25 UP; TWO-ROOM SUITES, $35 TO $45 UP; ALL WITH PRIVATE BATH. CALEDONIA 4700.

44TH ST., 141 EAST ("The Woolsey")—Two rooms, bath and kitchenette; attractively furnished; now leasing for immediate occupancy; rentals from $140; thoroughly modern elevator building in Grand Central zone. Apply Superintendent.

45TH ST., 116 WEST—One and two rooms, with or without bath; furnished or unfurnished; rent reasonable. Bryant 3582.

46TH ST., 140 EAST.
"THE GILFORD."

Two-room apartments with bath and complete kitchenettes, elevator, furnished; maid service available; rentals from $1,740; immediate possession.

49TH ST., 31 EAST.
(Near Madison Avenue.)

Attractively furnished single rooms with running water, convenient to bath and shower; full hotel service.

HOTEL NEW WESTON.
Telephone Plaza 0590.

49TH, 143 EAST—Room 18x40, bath and kitchenette; private house; $175.

49TH, 26 WEST—Two refined young ladies will share apartment with nurse or business girl; excellent location; congenial home; reasonable rent. Irwin, Bryant 4482.

49TH, 47 WEST—One and two rooms, bath, kitchenette, elevator, telephone. Lisetts.

50TH ST. (near 6th)—2 rooms (fireplace), electric kitchenette; handsomely furnished; rare value; immediate possession; $150. Circle 7993.

51ST, 47 WEST—Large studio room, north light, kitchenette; lady. Rezia.

52D, 223 WEST (COR. B'WAY.)—MODERN ELEVATOR APARTMENT HOUSE, NEATLY FURNISHED, HOTEL SERVICE: 1 ROOM, BATH, $18 WEEKLY UP; 2 ROOMS, BATH, $25 WEEKLY UP; REFERENCES.

55TH (CORNER 7TH AV.)
(THE REGAL)—MODERN ELEVATOR APARTMENT HOUSE; NEATLY FURNISHED; MAID, VALET SERVICE; ONE ROOM AND BATH, $90; 2 ROOMS, $120 UP; REFERENCES.

55TH ST., 347 WEST—2 large rooms, bath, kitchenette; beautifully furnished at $100; modern fireproof building; best value in New York. Supt.

57TH, 140 WEST—Cozy 2 rooms, bath, kitchenette; lease. Circle 3053, Meyrowitz.

57TH, 104 EAST—Two rooms, bath, dressing room; adjoining Park Av.; reasonable.

59TH, 58 WEST—Sublet two rooms, bath, kitchenette, overlooking park; handsomely completely furnished; victrola, radio, dishes. Worthing apartment.

60TH, 30 EAST—Delightfully attractive parlor, bedroom and bath; well furnished; good closet space; southern and western exposures; complete hotel service; sublet to Oct. 1, 1927; available immediate occupancy if desired; rate reasonable; shorter period may be considered; reference required; can be seen at any time during day. Apply at hotel office or telephone Regent 8400.

60TH, 106 EAST—Two rooms and bath; maid service; electric lights. Call Vanderbilt 4649.

61ST, 164 EAST—Two rooms, bath, attractively furnished; newly decorated; fireplace; reference.

62D, 74 WEST—Two rooms, dining alcove; newly furnished. Inquire Superintendent.

69TH, 19 WEST (Hotel Congress Apts.)—Beautiful one and two rooms, bath, suites; full hotel service; by week, month or year.

70TH, WEST—Two-room, dining alcove apartment; new building; $140. Endicott 1277, 7167, 167 WEST.

At Broadway, opposite Hotel Alamac; two rooms, beautifully furnished, scrupulously clean; catering to refined people; apartment hotel; $60 to $75 per month. Susquehanna 8887.

Apartments Furnished—Manhattan.

Apartments of One, Two Rooms.

71ST, 71 WEST—One, two rooms and bath; high-class, newly furnished building, just completed; improvements; maid service.

72D, 113 WEST (HOTEL CARLTON)—CONVENIENT, ELEVATED, SUBWAY, BUS, SURFACE LINES; PARLOR, BEDROOM, BATH; FULL HOTEL SERVICE, RESTAURANT; WEEKLY, MONTHLY; LOW RENTAL. ENDICOTT 8546.

72D, 156 WEST—Unusual 2 rooms, bath; also pent house; suitable bachelor. Wood, Susquehanna 1311.

74TH ST., N. W. COR WEST END AV. THE ESPLANADE.

ONE AND TWO ROOM BEAUTIFUL FURNISHED APARTMENTS. APPLY AT DESK.

74TH, 57 WEST—Attractively furnished 3 rooms, tiled bath, kitchenette, modern; exceptional value; $25 weekly. Telephone Susquehanna 8600.

75TH, 318 WEST (near Drive)—Two rooms, kitchenette, bath; porch; view of river; new furniture; $125; suitable for refined business couple, with city references.

79TH, 201 WEST—Room and bath, full hotel service; $2.50 a day.

84TH, 157 WEST (Hotel Ransby)—Two light airy rooms and bath, modern, comfortable, tastefully furnished; beautiful view; rent reasonable.

84TH, 431 EAST—Nice large room, kitchen, for 2; $12. Butterfield 1280.

86TH, 11 WEST—Studio apartment; well furnished; kitchenette; all conveniences.

86TH, 330 WEST—Unusual two-room studio apartment, piano; $150. Susquehanna 6905.

87TH, 323 WEST—2 front rooms, bath, kitchenette, $100; parlor suite, $85.

90TH, 102 WEST—Two small rooms, bath, kitchenette; suitable business woman; $50.

91ST, 27 WEST—HIGH-CLASS FURNISHED APARTMENTS; SINGLE ROOMS, $25; ROOM AND BATH, $40; TWO ROOMS AND BATH, $85.

93D (681 West End)—Very attractive large living room, bedroom, kitchenette; victrola; southern exposure; river view; $135. Kent.

103D, 302 WEST—Parlor, bedroom and bath suites; splendid daylight; $30 and $35; single rooms from $10 a week with complete, efficient hotel service and restaurant. Clendening. Academy 3510.

112TH, 535 WEST—Furnished apartment, one and two rooms; new owners; very desirable rooms; reasonable rentals.

GREENWICH VILLAGE (26 Commerce St.)—One room with alcove, fireplace, heat; flooded with sunlight; lease to October; $65.

PARK AV.—Charmingly furnished 2 room, bath apartment, hotel; sublease, Lexington 7440.

PERRY ST. (near 11th)—Unusual apartment; one large living room, day bed, fireplace, kitchen with Frigidaire, tile bath; $125 monthly; 4 to 6 months lease. J. Irving Walsh, 71 West 11th.

WASHINGTON SQUARE, 50 SOUTH—Studio apartment; large studio, kitchenette and bath; on corner, windows overlooking park; fireplace; rent $115. Inquire for Barnes apartment.

FOR RENT, furnished, attractive 1-room apartment, bath, foyer and dressing room in new apartment hotel, opposite Hotel Plaza; 4 months or longer; rental $160. Telephone Plaza 1910.

SUBLET studio, bedroom and bath; furnished or unfurnished. 90 West 40th St.; Benedict Building. Telephone Penney1vania 5803.

GIRL to share apartment with business girl. Academy 7420.

LADY, share small apartment with business girl; $10. 780 Madison Av. (8C).

Apartments of Three, Four, Five Rooms.

23D, 347 WEST—Beautifully furnished apartment, 2d floor front; 5 large rooms.

24TH, 130 EAST (Apt. C4)—Three-room studio apartment, kitchenette, bath, steam, parquet floors, two open fireplaces; lease.

40TH, EAST—High up and sunny, unusually attractive, 3 rooms, bath, serving pantry; owner going South. Plaza 2260.

50TH, 360 EAST—Artist's studio, 3 rooms; spacious, unusual lease. Vanderbilt 0143.

51ST, 34 EAST (just west of Park Av.)—5 rooms and bath, kitchen; southern exposure; meal service. Apply Supt. on premises, or Fred F. French Management Co., 350 Madison Av. Vanderbilt 6320.

51ST, 247 WEST—Elevator apartment, 2 rooms, kitchen and bath, beautifully furnished. Apply or telephone Bryant 7525.

55TH (1,730 Bway), 7th floor, south, 4 real rooms, light; grand piano; $175 month; to June. See Supt.

57TH, 117 WEST—Furnished apartments to rent; three rooms and bath. Apply Room 810, 119 W. 57th St.

67TH, 136 EAST—Sublet four rooms cooperative apartment, three months. Rhinelander 5097.

68TH, 74 WEST (Apt. 10C)—Attractively furnished modern apartment; newly decorated, sunny, radio, real kitchen; maid service.

69TH (Broadway)—4 bright, artistic rooms, orientals, grand, twin beds. Endicott 8189.

70TH, WEST—Delightful 4 rooms, 2 bedrooms; well-furnished home. Endicott 1544.

72D ST., WEST (near Park)—Beautifully furnished five-room apartment, every modern comfort, to let furnished until Fall or will sell contents $1,000 and sublet unfurnished; excellent opportunity, due to departure for Europe. Phone Susquehanna 2824.

72D, 166 WEST—Interior decorator will rent palatial 4-room apartment for one month, $350; immediate possession. Blake.

72D, 135 WEST—Exceptionally attractive 3-room front apartment, bath, kitchenette.

75TH, WEST—Sublet 3 months, unusually attractive 3 rooms, beautifully furnished; elevator building; southern exposure; $200. Trafalgar 8635.

76TH, 53 WEST—Living room, bedroom, kitchen and bath, newly furnished.

77TH, 266 WEST—Elegantly furnished entire ground floor, 3 rooms; entire first floor, 5 rooms; linen, silver, china.

77TH ST., 123 WEST.

Two rooms, bath, kitchen; suitable 4.

81ST, 203 WEST—5 rooms, beautifully furnished, complete home, reasonable. Apply 4C.

85D, WEST—3 rooms, 2 bedrooms; front; elevator; piano; $75. Trafalgar 4126.

86TH, 257 WEST (near Drive)—Attractively furnished 4-room apartment; one bedroom; electric refrigeration; new building; $275. Phone Endicott 2693 between 10 and 10:30 any morning.

100TH, 315 WEST (near Broadway)—3-room elevator apartments, complete kitchen; telephone; $26 weekly, including gas and electricity.

110TH, 610 WEST—Attractively furnished 5-room apartment; radio, phonograph, Ampico; reasonable. Apply between 9-6, Ant. 11C.

140TH ST., 503 WEST—Attractive four large rooms; reasonable; elevator; four to five months; phone connections. Apt. 34.

161ST, 728 WEST—3 nicely furnished rooms, reasonable. Supt. Washington Heights 1705.

AUDUBON AV., 144—Attractive 3-room apartment, good heat, private. Wadsworth 1885.

CENTRAL PARK WEST, 295—3 rooms, elevator apartment; kitchenette; front; strictly clean; newly furnished; $150 monthly. Inquire Supt.

GREENWICH VILLAGE, 87 Barrow St.—Beautifully furnished sunny 3-room apartment, real kitchen; $74 months lease. Walker 4120.

LEXINGTON AV., 677 (corner 56th)—Two bedrooms, bath, kitchenette, living room, fireplace, Victrola, $125 monthly; $115, year's lease. Gonska.

LEXINGTON AV., 710—Two bedrooms, living room, bath, kitchenette. Plaza 9739.

MANHATTAN AV., 250—Will rent my attractive 4-room and bath apartment, Jan. 8-April 1; victrola, phone; $90. Call Monument 6117.

PARK AV., 1,229 (95th)—Luxurious living, master bedroom, serving pantry, breakfast nook, kitchen; main floor; $180. Apt. 4.

WEST END AV., 850 (102d St., near Broadway subway)—Elevator, parquet floors; thoroughly renovated; new furniture; rooms, large kitchen; moderate rates; selected clientele.

ATTRACTIVELY furnished apartment, 3 rooms, bath; best residential section, 5th Av., near Washington Square; elevator service, switchboard, private telephone; sublease from Jan. 15 to Nov. 1; rental $300. Z 2141 Times Annex.

APARTMENT HUNTING ELIMINATED. Secure your apartments through us without cost; all apartments inspected; desirable location. Selwyn Corp., 2,025 Broadway. Trafalgar 8414.

FOR SALE—Beautifully furnished three-room apartment, reasonable; can transfer lease. Phone Academy 3041, by appointment; no dealers.

FIVE rooms, overlooking park; only first-class applicants. Faure, Schuyler 8500.

Apartments of Six Rooms and Over.

71ST, WEST—6 beautifully furnished sunny rooms; real home; sacrifice. Endicott 1543.

83TH, 330 WEST—7 rooms, 2 baths, smartly decorated; rich mahogany furniture, Steinway concert grand; reasonable. Call.

98TH, 102 EAST—Sublet 6 outside rooms, $45; sell furniture, $300. Smith.

113TH, 622 WEST—Attractive 6 rooms; Steinway grand; radio; every comfort. White.

115TH, 418 WEST—6 rooms, completely furnished, $145 monthly until October; shorter term, $150; immediate possession. Cathedral 5171.

MORNINGSIDE DRIVE, 84—Owner will rent to suitable tenant his newly decorated, beautifully furnished 6-room apartment. Telephone Lexington 8795.

Apartments Furnished—Manhattan.

Apartments of Six Rooms and Over.

PARK AV. (near)—6 sunny rooms, 3 bedrooms, 3 baths; new building; season or until October. Rhinelander 7061.

RIVERSIDE DRIVE, 260—Seven rooms, attractively furnished, newly decorated; sunny corner apartment; modern; 2 exposures; 3 baths; January, 3 months. Riverside 3068.

RIVERSIDE DRIVE (in 80s)—Beautiful 6-room apartment, all river view. Slawson & Hobbs. Endicott 7240.

WEST END AV., 441 (63)—7 rooms, 4 baths, corner apartment; beautifully furnished unfurnished if desired, to responsible party only. Jacob, Endicott 6153.

ATTRACTIVE corner apartment, 6 rooms, all outside; well furnished; Broadway in 70s; for sale or rent. W 511 Times.

Apartments of Miscellaneous Rooms.

4TH, 207TH. FURNISHED.
Unfurnished Apartments.
APARTMENT RENTING CO., INC.,
176 WEST 72D.
Endicott 1278.
Long Established.

4TH ST.—APARTMENTS—182D ST. Furnished—ALL SECTIONS—Unfurnished. Apartments secured without charge to you. Smith-Kaufman, 139 W. 72d. Trafalgar 6003.

44TH, 152 WEST—Now ready, new, beautifully furnished 2-3 rooms, showers, tiled baths, kitchenettes, parquet; maid service.

45TH ST., 325 WEST (The Whitby)—"A Home in the Heart of Things"; 1-2-3 and 4 rooms, kitchenette or kitchen, now leasing for immediate possession; bright, sunny apartments, beautifully furnished, rentals from $101; maid service; valet available.

45TH, 341 WEST (HILDONA COURT).

Elevator apartments, 1, 2 and 3 rooms and bath, showers, kitchen, kitchenette, all newly furnished and decorated; $75 to $120 monthly and up. Longacre 3860.

53D ST., 53 EAST—Furnished, unfurnished apartments. Central Apartment Co. Plaza 8607.

57TH, 340 WEST (just off Broadway—MODERN ELEVATOR APARTMENT HOUSE; NEATLY FURNISHED; MAID, VALET SERVICE; 2 AND 3 ROOMS; $90 MONTHLY.

59TH, 38 WEST—2-3 room, kitchenette apartments, overlooking park; monthly, yearly.

60TH, 18 EAST—One, two, three rooms, bath; special rate day, week, month, year. San Jacinto Hotel.

61ST, 10 WEST (HOTEL PASADENA, corner Broadway)—Low rates on beautifully furnished modern two, three, four large room apartments; overlooking Central Park; continuous elevator, restaurant, telephone and

Apartments Wanted.

Furnished.

ATTORNEY, Department of Justice, and wife, Protestant, cultured, accustomed refined surroundings, desires furnished apartment 1-2-3 months; quiet, restricted neighborhoods reasonable; excellent care furnishings; West Side, Washington Square. Write Butterfield, Hotel Holley, Washington Square West.

TWO young responsible Christian women desire furnished apartment, 1-2 rooms; Bath; references. K 155 Times.

Unfurnished.

ATTORNEY or living room with open fireplace, bedroom, bathroom, kitchenette; only exceptionally attractive, combining real charm, artistic atmosphere and excellent location desired or considered; Washington Square and Gramercy Park preferred. W 359 Times Downtown.

WANTED by business man, one-room apartment, furnished or unfurnished, preferably east side between 30th and 90th Sts.; will buy furniture if reasonable; possession Feb. 1; permanent. O 70 Times.

YOUNG MAN will pay $100 monthly for two-room apartment with or without kitchenette in new or improved building; will consider outright purchase furniture. 348 Times.

Moving, Trucking, Storage.

GYPSY TON Dodge delivery truck for hire by day or week or month; any kind of work. Write to George Raptic, 1,270 Lexington Avenue, or call Butterfield 6360.

NATIONAL STORAGE, 148 West 90th St.—Storage, van load $6 per month; moving, packing, shipping; moderate rates. 3308.

MOVE return load why Boston, Philadelphia, Washington, Baltimore, Chicago, Albany, Jefferson 0470.

Furnished Rooms—East Side.

11TH ST. AND UNIVERSITY PLACE (one block east of 5th Av., west of Broadway)—Single rooms, running water, $12 per week, $15 per week double; rooms with private bath, $17.50 per week, single, $25 per week double; lower rates on lease; complete hotel service; roof garden and handball court. Phone Stuyvesant 4061. Hotel Albert.

17TH, 100 EAST (Westmoreland)—Large and small front room, open fireplace; suitable for two; reasonable; elevator. Mrs. Jellerson.

27TH ST. (Madison Av.; Hotel Madison)—All outside rooms, private bath, $15; one or two people, use of bath, $10.50-$14; restaurant; block to subway; daily, $1.50 up. Madison Square 1784.

29TH, 20 EAST (MARTHA WASHINGTON)—500 ROOMS—FIREPROOF—A WOMAN'S HOTEL; ROOMS WITH RUNNING WATER, $14 WEEKLY FOR ONE; LARGE OUTSIDE DOUBLE ROOM WITH RUNNING WATER, FOR ONE, $18; FOR TWO, WITH BATH, $21 FOR ONE, $24.50 FOR TWO.

30TH ST. (Lexington Av.; Hotel Rutledge)—Women exclusively; newly decorated room, private bath, $16 up weekly; also room, running water and use of bath, $12 up weekly; room with board, $20 up weekly. Ashland 8566.

35TH, 143 EAST—Wonderful room, 20x30; piano, private bath; newly renovated.

36TH (36 Park Av.)—Nicely furnished, medium room, $14; also single, $11.

37TH (233 Lexington Av.)—5 minutes Grand Central; Murray Hill exclusive section.

38TH, 149 EAST—Single room, adjoining bath; electricity; private house; gentleman only.

48TH (515 Lexington)—Newly furnished, warm, outside; running water; $10 up. Guner.

53D, 61 EAST—Newly renovated, single rooms, adjoining bath; permanent; references.

54TH, 70 EAST—Large and small rooms, newly decorated; electricity; references.

66TH, 18 EAST—Room and bath, $25 weekly, $90 monthly. Jacinto Hotel.

67TH, 110 EAST (unexcelled neighborhood)—Large, cheerful rooms; $9, $11, $18.

68TH, 56 EAST—LARGE, ATTRACTIVE ROOMS, PRIVATE BATH; MEDIUM.

76TH (971 Madison Av.)—Nicely furnished, large single room; conveniences; $8.50 weekly.

78TH, 44 EAST—Comfortable, warm, double room; all conveniences; select neighborhood; telephone.

82ST, 32 EAST—Large room, with kitchenette, all conveniences.

91ST, 107 EAST—Newly furnished rooms, private bath; suitable two, three; steam.

91ST, 3 EAST—Single room, running water, telephone; $10-$12 weekly; elevator.

97TH, 17 EAST—Exceptionally comfortable bedroom; all improvements; gentleman. Brennan.

98TH, 4 EAST (near 5th Av.)—Quiet front room; references. Atwater 9541.

107TH, 10 EAST—Neatly furnished room on top floor of private house; $8.

116TH, 59 EAST (Apt. 9)—Large, suitable 2; reasonable; gentlemen. Atwater 7270.

LEXINGTON AV., 622—Large room near 54th; private bath, electricity.

MADISON AV., 161 (at 32d St., Hotel Warrington)—Perfectly appointed two-room suites (parlor, bedroom and bath), $20 up to $35 per week; attractive single rooms from $12 to $17 per week; double rooms from $15 to $20 per week; complete hotel service; restaurant. Caledonia 9680.

MADISON AV., 40 (27th)—Large, small rooms, adjoining bath. Madison Square 9128.

MADISON AV., 1,309—Large homelike room, private bath; permanent; no other roomers.

MADISON AV., 121 (corner 30th)—Large, small, reasonable; shower, elevator; 12th floor.

MADISON AV., 1,002 (at 77th)—Attractive large front room, private bath.

PARK AV., 708—LARGE FRONT BASEMENT, KITCHENETTE; WEEKLY.

ALLERTON HOUSE

Club residence for men, conveniently located, affording every comfort, with surroundings and service of the select club; lounge, library, squash courts and handball courts; rates $6 to $20 a week; restaurants, $2.50-$3 a day for approved residents only.

45 East 65th St. 143 East 39th St.
22 East 38th St. 302 West 22d St.
New York Chicago Cleveland

NICELY furnished room for gentleman; between Park and Lexington Avs.; $100 month; references. Call Plaza 9624.

Furnished Rooms—West Side.

5TH AV. section near Washington Square, seven minutes West 4th St., medium sized room, $11, college man preferred; permanent. Vanderbilt 9200, ext. 289.

12TH, 111 WEST—Beautiful large room; twin beds; running water; business man.

12TH, 225 WEST—Furnished room; exclusive, privacy; new building. See Supt.

24TH, 355 WEST—Homelike, clean room, near 8th Av.; $7 weekly; 5 from 9 a.m.

15TH ST., 256 WEST—Basement room to let; lady preferred; $4.

31ST AND 8TH AV. (PENN POST HOTEL)—OPPOSITE PENN. STATION AND GENERAL POSTOFFICE; 200 ROOMS, $1.50 PER DAY AND UP; $9 PER WEEK AND UP; FULL HOTEL SERVICE.

47TH ST., 106 WEST (RALEIGH HALL)—A RESIDENCE FOR MEN.

Attractively furnished rooms with; without private bath and shower; club advantages and accommodations; with hotel service.

$2-$3 DAILY; $10-$18 WEEKLY.

49TH ST., 120 WEST—NEW 24-STORY HOTEL CHESTERFIELD NOW OPEN; SINGLE ROOMS, RUNNING WATER AND ADJACENT BATH; $12-$13-$0 WEEKLY.

49TH, 23 WEST—Comfortable room with two girls, nurse or business girl; congenial home; references. Irwin, Bryant 4462.

50TH-79TH AV. (HOTEL MANGER)—JUST COMPLETED, ROOMS WITH HOT AND COLD RUNNING WATER; SERVIDORS, CIRCULATING ICE WATER, BATH ADJACENT; COMPLETE HOTEL SERVICE; $17.50 PER WEEK.

50TH, 14 WEST—Attractive suite; large small rooms, bath; gentlemen; permanent; references.

51ST ST., 251 WEST—Single room. Circle 6136.

53D (corner 7th Av.)—Moderately furnished; telephone, running water; second single, $11; with private bath, $15; double, $2 extra; transient, $2. Hotel Elk.

53D, 6 WEST—Cozy single room; electricity, gas, telephone; $4.50.

54TH AND BROADWAY—Large living-bed room; open fireplace; near bath. Circle 0584.

56TH, 252 WEST—Newly furnished, renovated; light, single, double rooms; $9-$14.

57TH, 24 WEST—Attractive rooms, connecting bath; steam; gentleman.

58TH ST., 57 WEST—Elevator apartment, newly and attractively furnished, sitting rooms, bedrooms, bath and kitchenette; maid service.

58TH, WEST (near 5th)—Attractive room in apartment; gentleman; reference. Plaza 9563.

58TH ST., 67 WEST—Elevator apartment, newly and attractively furnished rooms. Manager.

58TH, 60 WEST (near 5th)—Double, single attractive rooms. German. Plaza 2260.

59TH (opposite Park)—Large room, overlooking Park; suitable two. Plaza 3778.

61ST, 10 WEST (corner Broadway)—Hotel Breadmore, near subway and 72d; newly decorated rooms; $12-$15 weekly; $2 daily; all night elevator; phone; maid service. Columbus 1127.

67TH (corner Broadway, 2,020, Apt. 5 North)—Newly decorated, furnished double room, twin beds, private bath; also single.

67TH, 14 WEST—VERY EXCEPTIONAL LARGE ROOM, BATH ADJOINING; COMPLETE KITCHENETTE; $16.

70TH, 344 WEST—Attractively furnished room, private bath; double room, running water.

70TH—3 modern rooms, connecting lavatory arrangements; 40 each; women. Regent 6085.

70TH, 25 WEST—Large, well-furnished room, bath; twin beds; steam heat.

70TH ST., 19 WEST—Large room, suitable studio; room, bath; single room.

71ST, 31 WEST (apartment hotel)—Newly decorated 1-2 rooms, bath, $12.50 up; full hotel service. Susquehanna 9760.

71ST, 54 WEST—Large front room, running water; refined home; gentleman; references.

71ST, 71 WEST—Attractively furnished double, single rooms, adjoining baths, $6-$12; maid service.

71ST, 115 WEST—Large, well-heated, private bath; housekeeping; business people. 80.

71ST, 118 WEST—Attractive front room, 1-2, shower bath; elevator; $6.

72D ST. AND BROADWAY—Room with hot and cold running water, $17.50 per week; complete hotel service. Hotel St. Andrew. Phone Endicott 4080.

72D, 322 WEST—Beautiful, double and single rooms, nicely furnished, adjoining bath. 80.

72D, 58 WEST—Large room, twin beds, kitchen privileges, shower. Apt. 5.

73D ST., 128 WEST (Hotel Nobleton)—Newly decorated, luxuriously furnished, 1, 2, 3 suite rooms, private bath; elevator; surface cars, subway; weekly rates; single rooms, $21 up; 2 rooms, $28 up; 3 rooms, $40 up; full hotel service. Endicott 4500.

73D, 162 WEST—Handsomely furnished room, twin beds, private bath, steam.

74TH, 139 WEST—Comfortable large room; every convenience; unusually private home; references.

74TH, 59 WEST—Attractive double room, doctor's private home; steam heat.

74TH, 145 WEST—Front large rooms, near bath; also front basement suite.

75TH, 135 WEST—Attractive, large, warm room, private bath, kitchenette; $18; permanent.

75TH, 327 WEST—Attractive ground floor front room, bath, kitchenette; refined house.

75TH, 222 WEST—Large room, twin beds, private bath, kitchenette. Susquehanna 0648.

76TH (331 West End Av.)—Large room, private bath, kitchenette; also skylight.

75TH, 309 WEST—Large, nicely furnished room, adjoining bath, kitchenette; $18.

76TH, 116 WEST—Single, double room; suitable 1-2 gentlemen; steam heat.

76TH, 102 WEST—Nice large room, piano, kitchenette; reasonable. Apt. 34.

75TH, 112 WEST—Large room, bath, toilet, kitchen; $35 up; single, $8.

75TH, 149 WEST—Attractive single rooms; southern exposure, $8; skylight room, $5.

76TH, 60 WEST (4E)—Large, newly furnished, running water, elevator. Susquehanna 7950.

76TH, 169 WEST—Modern, steam heat; grand piano; service; references. Susquehanna 10259.

76TH, 308 WEST—Beautifully furnished room with, without private bath, kitchenette; reasonable.

76TH, 326 WEST—Beautiful, large sunny room; home environment for refined gentleman; owner's private residence.

76TH, 21 WEST—Newly furnished, decorated, large, medium room, baths, twin beds.

77TH, 8 and 14 WEST—Exceptional house, opposite museum; overlooking park; just opened; every convenience; elevator; newly decorated.

77TH, 101 WEST—Single room, newly furnished, redecorated; running water; $7. Carlson.

77TH, 10 WEST—ATTRACTIVELY FURNISHED SINGLE ROOM, $7.

78TH, 201 WEST—Immaculate, comfortable; next bath, shower; elevator; gentleman; $9.50. 4N.

78TH, 110 WEST—Immaculate, well furnished, double; all conveniences; reasonable; gentlemen preferred.

78TH, 312 WEST—Room, adjoining bath, suitable one or two gentlemen; reasonable.

79TH, 307 WEST—Business woman; clean, light room; roof apartment. Endicott 8731.

80TH (411 West End Av.)—Superior accommodations; double, single; running water, kitchen privileges. The Weaver Apartments (2 East).

80TH, WEST—Exceptionally large, light rooms, front, private, references, $8. Endicott 6281.

80TH, WEST (West End Av.)—Private family offers single room to refined person; $9. Please phone Trafalgar 6399.

81ST, 310 WEST—Attractive parlor, private bath, breakfast optional; service. Susquehanna 6227.

81ST, 134 WEST—Medium and small well-furnished; refined home; references essential.

81ST, 110 WEST—Large front room, private bath; suitable 1-2 gentlemen.

82D, 317 WEST—Select house, steam-heated; large room with dressing room, twin or day beds, fireplace; references.

82D, 50 WEST—Large room, kitchen, bathroom, parlor floor; all conveniences, telephone.

83D, 63 WEST—Attractive, large, front room; all conveniences; private bath; reasonable.

84TH, 49 WEST—Beautiful, large, newly furnished room; private tiled bath; kitchenette.

84TH, 62 WEST—Exceptional rooms with home conveniences; refined surroundings; private house.

84TH, 7 WEST—Large, attractive front room; southern exposure; bath, kitchenette; steam.

84TH, 327 WEST—Single rooms, all conveniences; immaculate; reasonable.

84TH, 110 WEST—Large room, nicely furnished, near bath, $8. Baker.

85TH, 30 WEST—Large, attractive, clean room, private bath, kitchenette; $19. Jensen.

85TH, 239 WEST (Apt. 8A)—Large front room adjoining bath; excellent transit facilities; couple or gentlemen. Endicott 3808.

85TH, 62 WEST—Attractive, heated; private bath; quiet private house; $10-$14.

85TH, 133 WEST—Pleasant small room, also basement front room; reasonable.

85TH, 340 WEST—Cozy little front living room, single; kitchen privileges. Nash.

85TH, 214 WEST (B'way)—Light, clean room, adjoining bath; telephone; $8. Rice.

86TH ST. SUBWAY—Private family will rent large room in high-class elevator apartment to refined gentleman who will appreciate exclusive surroundings; no other roomers. Z 2158 Times Annex.

86TH—Beautiful, sunny room, high-class apartment; private family; gentleman. Vanderbilt 1340.

86TH (3,345 Broadway)—Highest type elevator; single, double, twin beds; water; kitchen optional; investigate; $9 to $18. Adler.

86TH—Fine, well-furnished room; every convenience; private family. Endicott 7652.

88TH, 337 WEST—Double, kitchenette, alcove; attractive house; women only. Schuyler 10264.

88TH, 105 WEST—Newly furnished, decorated back parlor; extension; private bath, kitchenette.

89TH, 51 WEST—Exceptionally large, piano, dressing room (Englander daybeds); flight front.

89TH, 43 WEST—Newly decorated, attractively furnished room, bath, kitchenette, steam; $18.

89TH, 44 WEST—Very desirable, large back parlor, kitchenette; private bath; $18.

90TH, 108 WEST—Hall room; steam heat, telephone, electricity, all conveniences, light housekeeping; business woman; $9; evenings, Van Newkirk.

90TH, 307 WEST (near Riverside)—Attractive front room, private bath; kitchenette; piano.

90TH, 9 WEST—Back parlor, private bath, kitchenette; medium room; running water.

90TH, 311 WEST—Very attractive rooms, select house; gentlemen preferred; references.

91ST, 5 WEST (Apt. 5W)—Two connecting rooms with grand piano; suitable studio; convenient to transit; moderate rental.

91ST (2,409 Broadway)—Single and double outside rooms; subway; telephone. Apt. 34.

92D, 290 WEST—Large, attractive, front, $14; smaller, $10; elevator. Phone Davidson.

93D, 300 WEST (Apt. 1B)—Double, extraordinary, well heated; modern. Riverside 8995.

93D (Broadway)—Nice light room; running water; elevator; private family. Riverside 0260.

93D, 21 WEST—Large sunny front room, running water; also near bath.

93D, 306 WEST (Apt. 5E)—Newly furnished front suite, all improvements; elevator.

94TH, 154 WEST—Large room; southern exposure; connecting bath; private house. Owner.

94TH, 9 WEST (Central Park)—Beautifully furnished front room, running water. Bornemann.

94TH, 316 WEST (Apt. 32)—2 beautiful rooms, private family; suitable four.

95TH, 251 WEST (Broadway)—Twin beds, running water; elevator; references. Burke, 3N.

95TH, 27 WEST—Desirable room, adjoining bath; also skylight, running water; gentleman.

96TH, 336 WEST—Single room with couple; young man; $7. Apt. 4B.

97TH, 1 WEST (corner Park)—Newly furnished decorated large front room, steam heat, running water; elevator; $8 up.

97TH, 316 WEST—Attractive room, modern apartment, with couple; reasonable. White, 2C.

98TH, WEST—Exceptional opportunity for careful business couple to enjoy use of 2-room apartment for cost of one room; no other roomers. Riverside 8876.

98TH, 254 WEST (7)—Attractive large room, running water; suitable 2 gentlemen.

98TH, 230 WEST (cor. B'way)—Quiet, warm, light; home surroundings; references. Thurber.

99TH, 30 WEST (2E)—Warm, comfortable bath convenience; kitchen privileges; $5-$6.

100TH, 346 WEST (Broadway)—Beautiful double room, adjoining bath. Riverside 0643, 5D.

101ST, 331 WEST—Single front room; warm and comfortable; gentleman.

Furnished Rooms—West Side.

101ST (338 West End Av.)—Furnished room, $6. Riverside 9009 (Apt. 8C).

102D ST. (Riverside Drive)—For gentleman desiring high-class accommodations, beautiful large room, bath, in spacious apartment, private adult family, Riverside 4024.

103D, 222 WEST—Large single and double rooms, from $10 a week; with complete, convenient hotel service and restaurant, just one block from subway and two from "L." Clendenning, Academy 3810.

103RD, 306 WEST—Single front, $6.50; double, $7; housekeeping; elevator; references. Harriett.

106TH, WEST—Large newly decorated; conveniences; reasonable; gentleman. Cathedral 7903.

106TH, WEST—Large front bedroom; all improvements; closets. Academy 2629.

107TH, 250 WEST—Attractive double front room; lavatory, shower. Riverside 2514. Apt. 12.

107TH, 220 WEST—2 attractive clean, warm rooms; reasonable. Hasbrouck, Academy 4871.

107TH, 230 WEST (Apt. 45)—Newly furnished, medium-size, sunny, adjoining bath.

107TH, 250 WEST (Apt. 55)—Well-heated, cheerful room; twin beds; references.

107TH, 6 WEST—Immaculate, single, double, light, heat, conveniences; $6-$10. (1C.)

108TH, 238 WEST—HANDSOMELY FURNISHED DOUBLE FRONT ROOM; PRIVATE TILED BATH; "KITCHENETTE" COMPLETE HOUSEKEEPING; $15 UP.

108TH, 320 WEST—ATTRACTIVE SINGLE ROOM, $6 UP.

111TH ST., 603 WEST—Outside sunny room, adjoining bath; gentleman. 3 east.

111TH, 503 WEST—Attractive, sunny front room; elevator, subway, bus. Apt. 41.

111TH, 518 WEST—Suitable 1, 2; immaculate, warm. Call evenings, Apt. 35.

112TH, 983 WEST—Unusually furnished double front room; homelike, refined; meals. (3C.)

112TH, 542 WEST, Apt. 4A—Attractive, well-furnished rooms; use of kitchen.

112TH, 612 WEST—Beautiful light room, private family; $10. Cathedral 3640.

113TH, 622 WEST—Attractive room, twin beds, modern apartment; Southern family. White.

113TH, 623 WEST (Riverside)—Attractive room, bath, private family. Call evening. Smith.

113TH, 617 WEST—Attractive, light, cheerful; near Riverside, Columbia; reasonable. Apt. 51.

114TH, 503 WEST—Light, comfortable, single room, adjoining bath. Chiney, Apt. 41.

115TH, 609 WEST (Apt. 2)—Independent room, adjoining bath; private family; gentlemen.

116TH (373 Manhattan Av.)—Large front room, kitchenette; conveniences; telephone; private house; $10.

118TH ST., 210 WEST.
HOTEL ORGUL.
ROOMS WITH OR WITHOUT PRIVATE BATHS FOR $10 PER WEEK UP.
FULL HOTEL SERVICE.

120TH, 414 WEST—Large, light double room, kitchen privileges; call 5 to 7, or phone Cathedral 8163.

120TH, 416 WEST (Morningside Drive), overlooking park, near Columbia—Attractive front room, suitable 2; kitchen privileges. Apt. 24.

122D, 540 WEST (corner Broadway)—Double and single rooms, most attractively furnished, very bright, sunny. Apt. 3F.

122D, 520 WEST (6D)—Front, large, homelike, comfortable, refined surroundings; elevator, references.

122D, 5 WEST—Heated room, $6; elevator; private family; lady; references. Plester.

123D, 547 WEST (1 door east Broadway)—Nicely furnished, warm; suitable business person; $7; elevator. Apt. 14. Cassidy.

124TH, 510 WEST (Apt. 46)—Charming, sunny room; $7; conveniences; refined home; business woman; student. Morningside 6238.

126TH, 52 WEST—Clean, large room, $6; electricity, no housekeeping; quiet house.

126TH, 618 WEST—American family has room to let; high-class gentleman wanted who would appreciate comfortable room, good care; congenial atmosphere. Apt. 19.

134TH, 601 WEST—Beautiful, large front bedroom, near bath; conveniences. Apt. 12.

137TH, 609 WEST (Apt. 43)—Single, light, clean, airy; reasonable block subway.

141ST ST. (640 Riverside Drive)—Large corner room, private bath, Gancel, Apt. 12G.

144TH, 540 WEST (51)—Large, well-furnished room, kitchen privileges; also single.

144TH, 624 WEST—Beautiful, large rooms; suitable 1-2; all improvements; private house; convenient subway. Phone Audubon 7511.

157TH, 550 WEST (56)—Beautiful room, bath, elevator; breakfast privilege; $8-$10.

157TH, 544 WEST (Apt. 71)—Attractive front room; refined home; gentleman; $8.

174TH, WEST (18 Wadsworth Av.)—Outside; private family; business girl; reasonable. Superintendent.

187TH, 523 WEST—Large room, one or two; elevator; woman preferred. Rothery.

BROADWAY, 3,510—Newly furnished room, all conveniences; references. Reuter, Apt. 16.

BROADWAY, 2,465—3 rooms, newly decorated; all conveniences; by subway. Apt. 12.

CENTRAL PARK WEST, 425—Double room facing park; newly furnished; moderate price; elevator apartments; meals optional. McLaughlin.

CENTRAL PARK WEST, 106 (at 91st St.)—Newly furnished room $12 and $15; near subway. Apt. 5D.

CENTRAL PARK WEST, 320 (924)—Large, well furnished room; conveniences. Apt. 5.

DOMINICK, 46—Cheerful, quiet single or double; private family; reasonable. Canal 8752.

GREENWICH VILLAGE—Attractively furnished, little room, sunny, convenient; subway express; suitable business woman; $25. Chelsea 0635.

MORNINGSIDE DRIVE—Attractive large, bright, outside room; twin beds. Phone Cathedral 4932.

RIVERSIDE DRIVE, 112 (84TH ST.)—LARGE ROOM, 12x20, SUITABLE TWO PERSONS, 2 LARGE BEDS, RUNNING WATER, $18-$20; ONE SINGLE, $8-$10; TOP FLOOR; ELEVATOR; CLEAN, WARM. BREARTON.

RIVERSIDE DRIVE (Grant's Tomb)—Top floor; sunshine, warm, cheerful; private, quiet, cultured; no roomers; single, $9. Morningside 0787.

RIVERSIDE DRIVE, 524 (next International House)—Outside room, sunny, $10; front, $12; kitchen privileges; business woman. Miss Wilson.

RIVERSIDE DRIVE, 353 (106th)—Large room, facing Hudson; comfortably furnished, private bath, elevator, maid service; reasonable. Academy 0878.

RIVERSIDE DRIVE, 220 (95th, Apt. 21)—Large room; twin beds; reasonable. Seen after 4 P. M.

RIVERSIDE DRIVE, 238—BEAUTIFULLY FURNISHED LARGE FRONT BASEMENT; PRIVATE BATH; PRIVATE KITCHEN.

RIVERSIDE DRIVE, 214 (94th)—Handsomely furnished front room, kitchenette. Morton.

RIVERSIDE DRIVE, 223—Handsomely furnished front, running water; single, with kitchenette. Campbell.

RIVERSIDE DRIVE, 362 (4B), 108th St.—Attractive rooms, single, double; Hudson view; reasonable.

RIVERSIDE DRIVE, (114th St.)—Newly furnished room, overlooking Hudson. Phone Yellowstone 8066.

RIVERSIDE DRIVE, 34 (74th)—Front room, private bath and shower; smaller room.

RIVERSIDE DRIVE, 110 (83d)—Beautiful front room, twin beds; $15. Apt. 1E.

RIVERSIDE DRIVE, 63—DOUBLE FRONT ROOM, KITCHENETTE, $14.

RIVERSIDE DRIVE, 214 (94th)—Large room, twin beds, adjoining bath. Apt. 31.

RIVERSIDE DRIVE—Rooms with bath in new high-class apartment. Academy 8900.

WEST END AV., 850 (102d St.)—Just Broadway subway—Elevator, parquet floors; single and double rooms; thoroughly renovated, new furniture; moderate rates; selected clientele.

WEST END, 330 (Apt. 52)—Beautiful large, sunny, double room, bath, adjoining, private family; exclusive apartment. Riverside 0437.

WEST END AV., 400 (79th)—Handsomely furnished; large, small; private bath. Haines.

WEST END AV., 618 (90th)—House just opened; rooms, newly furnished; reasonable.

WEST END AV.—Large room, private bath, private family; elevator apartment; reasonable. Phone after 6 P. M. Academy 2812.

WEST END AV., 780 (Apt. 3 north)—Beautiful, convenience, bath. reasonable. Clarkson 0379.

WEST END AV., 510—Attractive front room; $15 weekly; references. Susquehanna 10485.

ALPHA CLUB—3 front rooms and large kitchen; $7.50 per week each, for 3 girls. Yellowstone 9760.

TREMENDOUS large, sunny room; suitable for two persons; twin or double beds; newly furnished and decorated, modern elevator apartment; reasonable rental; references essential. Collins, Apt. 6C, 87 West 75th St.

BEAUTIFUL large room, private bath, in high-class new apartment; only responsible refined couple considered; vicinity 110th St., Riverside; also small room, private bath; business girl or man. Cathedral 2354.

YOUNG WOMAN furnishing artistic home offers unusual accommodations business girl; Riverside 3977.

Furnished Rooms—Brooklyn.

MANHATTAN BEACH HOTEL, N. Y.—Live in a modern, fireproof hotel by the seashore for less than in the crowded city; homelike comforts, moderate priced restaurant, maid, valet and telephone service; Winter rates, $10 per week for two; $7 per week for three. Brighton 0200.

NEWARK (748 Clinton Av.)—Several heated housekeeping rooms, adjoining bath. Waverly 7412.

Unfurnished Rooms.

9TH, 15 EAST.

Quiet, charming location, hall, telephone service; room and bath $70; large room adjoining bath $60; references.

57TH, 31 WEST—Skylight room, running water, furnished, unfurnished, business lady; owner.

VANDERBILT STUDIOS:

26th, 45 East, 2 vacancies; $100-$50 monthly.
56th, 342 West, attractive rent reductions, 2-3 rooms, bath and kitchenettes, elevator.

Rooms Wanted.

Furnished.

TWO young men, Americans, double room, twin beds; not over $12 weekly; near Broadway and 125th St.; give full particulars. B 186 Times.

BUSINESS GIRL would like comfortable room; would consider staying in few evenings a week to care for child and could pay small sum monthly. W 562 Times.

BUSINESS MAN, bachelor, desires nice furnished room, between 68th and 90th Sts., preferably with private family; state price and particulars. L 482 Times.

YOUNG MAN desires small room, private entrance; reasonable rental; A1 references. W 550 Times.

YOUNG MAN wants sunny room containing grand piano; about $35 monthly; references exchanged. A 911 Times Downtown.

Unfurnished.

BUSINESS woman wants unfurnished room, private house; conveniences. Moseman, 136 West 77th.

Boarders Wanted—Manhattan.

5TH AV. (58D)—STUDIO APARTMENTS, BATH, ELEVATORS; HOTEL SERVICE; EXCELLENT CUISINE. CIRCLE 1060.

45TH, 43 WEST—Large room, complete bath-room; meals optional; reasonable. Bryant 8461.

53D, 64 WEST—Large room, southern exposure, private bath, excellent table; moderate.

58TH ST., 41-43-45 WEST, Madison Arms—Elevator.

76TH, 20 WEST—Desirable rooms, table guests; references.

76TH, 33 WEST—Elevator mansion residence, single room, dining room, parlor floor, private tables, southern cooking; reasonable rates; Christian household. Mrs. Elder, Endicott 4024.

76TH, 831 WEST—Double, single, running water, adjoining bath, French cuisine; references.

76TH, 49 WEST—Spacious 3 rooms, bath, singles; delicious home meals; reasonable.

80TH, 21 EAST—Beautifully furnished rooms; single, double suites; library floor, furnished or unfurnished. Rhinelander 0863.

Boarders Wanted—Manhattan.

80TH, 123 WEST—Well furnished; excellent table; worth investigating; for select clientele.

83D, 254 WEST—Double connecting rooms, private baths, running water; home cooking.

112TH, 203 WEST—Excellent board accommodation, refined German American Hebrew home. Jay.

114TH, 611 WEST—Sunny front; suite, also lovely double room; home environments; excellent table. Herman, Cathedral 9723.

115TH, 238 WEST—Single, $16.50; double, $26; running water; home table; steam.

WEST END—Large comfortable room, bath, excellent home table; gentleman. Endicott 7060.

WEST END (84th)—Attractive outside room, excellent meals; $16 week. Riverside 8766.

COMFORTABLE home surroundings; care for elderly ladies; invalids. B 1150 Times Harlem.

NURSE desires one or two patients in her home; excellent care and food. Mrs. Tuley, 233 East 50th St.

NURSE will board elderly or semi-invalid lady. L 466 Times.

Boarders Wanted—Brooklyn.

ST. JOHN'S PLACE, 870—Five pleasant sunny rooms; well furnished; hot and cold water; steam heat; electric light; best home cooking; near subway.

Board Wanted.

TWO refined Jewish business girls, sisters, wish board private family or boarding house, Washington Heights. B 301 Times.

Country Board.

Long Island.

FREEPORT—Private family invites guests, share beautiful modern home; Southern cooking; $25 week. Mrs. Tuttle, 404 South Ocean Av., Freeport, L. I. Freeport 1433.

New Jersey.

OFFERING high-class accommodations to 2 patients, convalescents, chronic cases or elderly people; reasonable rates; references exchanged. E. Truex, 101 Central Av., Point Pleasant, N. J.

Staten Island.

THE EVELYN LODGE,
Charming Residence, Delightful Location, 30 Min. Downtown New York, 15c Fare.
50 Lovely, Sunny Rooms, Parlors, Porches, Excellent Chef. Select Clientele
18 Years One Management
$18 Single, $30 Double Up, With Meals.
71 Central Av., St. George, S. I.
Tel. St. George 364. Five Minutes Ferry.

Westchester County.

PALISADE LODGE—Ideal for convalescents; chronic invalids, aged; moderate rates; sun parlor, porches. 234 Palisade Av. Yonkers 4017.

HOUSEHOLD SITUATIONS WANTED

40 cents per agate line daily; 45c Sunday. Telephone LAckawanna 1000.
Special attention given to Household Situations Wanted advertisements at Subway Level Office, Times Building.

Female.

ATTENDANT - COMPANION — Lady going South preferred; refined; Scotch, Protestant. Ardrie, Cathedral 10256.

CARETAKERS—Young Canadian couple desire position as caretakers, city or country; wife cook, husband generally useful; references. Z 2162 Times Annex.

CHAMBERMAID-WAITRESS, neat, nice colored girl, good references; sleep out. Audubon 2974.

CHAMBERMAID-WAITRESS, neat colored girl; or light housework; sleep in. Bradhurst 0853.

COMPANION, lady or child; young music student wishes position. Hanson, Susquehanna 6650.

COMPANION-HOUSEKEEPER to lady; refined; charge of house; sewer; best references. Mt. Marshall, 33 West 67th St.

COOK, waitress (no laundry); day or weekly; temporary worker; refined, responsible, efficient. Protestant; references; excellent plain cook and baker. Write Miss P. Haas, 57 West 90th St.

COOK, colored, housework, small adult family; experienced, neat, reliable, good housekeeper; first-class references. Audubon 1875.

COOK-HOUSEWORKER, middle-aged German girl; adult family; best references. 53 West 104th, care of Noonan. Clarkson 1208.

COOKING, light housework; refined Jewish woman desires position with private family, part time. Monument 7896.

COOK—Excellent, general work, white, with girl. Audubon 10064.

COOK, capable, colored; best references; city preferred. Bradhurst 6150.

COOK, first-class, young woman, housekeeper, wishes position, $100. G 107 Times.

DECORATOR, $6 daily; curtains, valences, French doors, slips, altering; trustworthy. Lenox 0059.

DRESSMAKER, absolutely competent, expert remodeler; recommendations; out; $6. Miss Fairman, Clarkson 1260.

DRESSMAKER, German, experienced in remodeling and new gowns, wishes to sew private families; $6 day. B 184 Times.

DRESSMAKER'S HELPER, EXPERIENCED. BRADHURST 4036.

DRESSMAKING, out, by day; will assist dressmaker, Miss Lee, Audubon 2539.

DRESSMAKER, French, by day; new, remodeling or other sewing. Academy 0101.

GIRL, refined, colored, wishes position chambermaid, private family; sleep in; best references. Phone Monument 6090.

GIRL, colored, housework, morning, afternoon; best references; take wash home. Morningside 1065.

GIRL, colored, part-time housework, mornings, afternoons; references. Jewel, University 8425.

GIRL, Irish, wishes housework. Call Thursday, 968 Amsterdam Av., Stewart.

GOVERNESS, nursery, visiting, refined, thoroughly experienced; references; kindergartner, physical education; good sewer; full time. E 217 Times.

GOVERNESS, French, wishes position in good family; willing to travel or go South; $100. K 118 Times.

GOVERNESS-COMPANION, children 3 years up; excellent references. Phone Harlem 6098.

GOVERNESS-KINDERGARTNER, teaching languages, mornings, afternoons or whole day. Endicott 5662. Behrendt.

GOVERNESS, visiting, English, knowledge French, wishes position mornings or afternoons. Susquehanna 10445, 10-3 P. M.

GOVERNESS-TEACHER, graduate, perfect music, painting, French, languages; mornings. K 143 Times.

HOUSEKEEPER—Widow, with 2-year-old boy, seeks position with family; good cook; English. L 496 Times.

HOUSEKEEPER, German lady, refined, middle-aged, able taking care entire household, wants position; will take care children; references. Call Republic 5589.

HOUSEKEEPER, charge of home and children, by experienced woman, director of Summer camp, kindergartner, teacher and mother; best references. L 473 Times.

HOUSEKEEPER—Young German widow wishes position city or country; take full charge high-class home. G 99 Times.

HOUSEWORKER, colored, for part time, mornings or evenings; good worker; Southerner; neat laundress; or day's work. Edgecombe 0047.

HOUSEWORK, general, and washing; no cooking. German girl, $16 weekly. Edgecombe 4585.

HOUSEWORK, washing, cooking, colored; experienced; reference; sleep out. Morningside 6111.

HOUSEWORKER—Woman, refined, half-time work; no cooking, washing. L 468 Times.

HOUSEWORKER, girl, neat, colored, position business people preferred; best references. Bradhurst 8815.

HOUSEWORKER, general, light colored, wishes position, or cook. Edgecombe 5839. Antoine.

HOUSEWORKER, light colored, whole or part time; experienced; small family, Bradhurst 7036.

HOUSEWORK, COLORED; LIGHT LAUNDRY; BEST REFERENCES. HARLEM 6020.

HOUSEWORKER, WHITE, DAY OR WEEK. PHONE ACADEMY 2090.

HOUSEWORK, part time, mornings, colored girl. Love, Harlem 7945; two in family.

HOUSEWORK, part time, mornings, colored girl; references. Smith, 2,740 8th Av.

HOUSEWORKER, colored, part-time, mornings. Call Bradhurst 6150.

HOUSEWORKER—Colored girl wishes part-time position, mornings. Edgecombe 9700.

HOUSEWORKER, part time, experienced, colored. Ethel, 2,108 8th Av. Harlem 8068.

KINDERGARTNER takes children to park mornings or afternoon, or will take care all day; children called for at home or school. 225 West 108th. Riverside 8844.

LADY, Swedish, refined, wishes position with lady; experienced nurse, masseuse and sewer; good traveler; speaks German; references. Miss Loening, 60 Ramsen St., Brooklyn.

LADY wishes to place the following: Cook, two chambermaids, parlor maid, waitress, butler and kitchen maid. 2 to 5 P. M. Butterfield 4004.

LADY leaving town, recommends neat, reliable German maid as chambermaid, waitress or working companion. Telephone Riverside 2868.

LADY'S MAID (visiting), competent, good plain sewer, excellent references; lingerie specialty; full time. E 218 Times.

LAUNDRESS, private house, reliable; reasonable, wishes large family wash

Situations Wanted—Female.

Continued From Preceding Page.

YOUNG WOMAN of fine executive ability; fully capable of managing office, handling correspondence; knowledge of stenography and bookkeeping; six years' experience with educational publishers; excellent references. H 113 Times.

YOUNG WOMAN, college graduate, desirous of learning art of photography, seeks position as receptionist in photographer's studio; knowledge of typewriting. P 200 Times.

YOUNG WOMAN, experienced, intelligent office work, secretarial duties or reception-ist; capable of responsibility; afternoons. Teller, 610 West 142d.

COLLEGE GRADUATE SEEKS POSITION THAT OFFERS OPPORTUNITY FOR AD-VANCEMENT; ANYTHING LEGITIMATE. K 152 TIMES.

FRENCH LESSONS—Young Parisienne, Sor-bonne graduate. Mlle. Haumant, West 96th. Riverside 7263.

Employment Agencies.

STENOGRAPHERS, bookkeepers, typists, clerks, telephone operators, $15-$30. Owens Agency, 165 Fulton.

STENOGRAPHERS, bookkeepers, clerks, de-sirable applicants furnished; beginners, ex-perienced; recent. Agency, Cortlandt 4974.

STENOGRAPHERS, all office help; constant source of supply. Fulton Agency. Cort-landt 8051.

Situations Wanted—Male.

ACCOUNTANT, COMPTROLLER, OFFICE executive; 20 years' diversified experience with auditing and manufacturing enter-prises in all phases of modern accounting, credits, financial management and the eco-nomical and harmonious direction of per-sonnel; college graduate; Christian; 37; mar-ried; available immediately. B 502 Times.

ACCOUNTANT, American, 37, married, 13 years' accounting experience, last 9 years office manager and auditor, has diversified knowledge of accounting methods and office procedure; qualified by experience to super-vise accounting department, accustomed and willing to do detail work. 88 N. Y. Times Brooklyn Branch.

ACCOUNTING EXECUTIVE 15 YEARS' EXPERIENCE INSTALLING AND SU-PERVISING COST AND GENERAL AC-COUNTING SYSTEMS IN MANUFACTUR-ING, MERCANTILE, INVESTMENT BANK-ING AND PUBLIC ACCOUNTING LINES. A 946 TIMES DOWNTOWN.

ACCOUNTANT,

C. P. A.; specialist on cost and factory accounting; 15 years' professional and execu-tive experience of highest character; avail-able shortly; seeks permanent connection. 108 N. Y. Times Brooklyn Branch.

ACCOUNTANT, bright beginner, accountancy graduate and with bookkeeping experience, wishes to make connections with C. P. A.; good typist, accurate at figures; available immediately; salary secondary. K 64 Times.

ACCOUNTANT, office executive, with ex-tensive experience in general and cost ac-counting, financial and departmental con-trols; late with large manufacturing cor-poration. K 114 Times.

ACCOUNTANT, age 40, married, recently chief accountant large corporation, seeks responsible position with opportunity for growth; moderate salary. A 1115 Times Har-lem.

ACCOUNTANT, EXPERT, TAX SPECIAL-IST—Free consultation, books audited, closed, especially firms without bookkeepers; systems, financial statements; reasonable. Valer, 1,440 Broadway. Pennsylvania 6232.

ACCOUNTANT and office manager, credit man, 38, married, experienced apparel man-ufacturing, excellent correspondent and sys-tematizer, executive of high repute and ability. K 96 Times.

ACCOUNTANT, able and well recommended, seeking position with sound firm; financial statements, foreign exchange. A 945 Times Downtown.

ACCOUNTANT, well recommended, experi-enced junior, desires connection with certi-fied public accountant; available immediate-ly. K 130 Times.

ACCOUNTANT, 28, thorough knowledge credits, collections, financial statements, books of accounts, commercial law; 7 years diversified experience. K 89 Times.

ACCOUNTANTS, CERTIFIED, TAX reports, systems, audits, investigations, part-time bookkeeping; reasonable. Weller, Columbus 5960.

ACCOUNTANT, semi-senior, two years' cer-tified experience; competent, capable. K 142 Times.

ACCOUNTANTS, tax experts, auditors, books opened, closed, systematized. A 838 Times Downtown.

ACCOUNTANT, experienced, college grad-uate, desires a permanent certified connec-tion. L 505 Times.

ACCOUNTANT, experienced, desires part-time work with accounting concern. B 208 Times.

ACCOUNTANT, assistant, 31, accurate, pub-lic accounting experience; typist. D 801 Times Downtown.

ACCOUNTANT, 28, semi-senior, 4 years' ex-perience, university graduate, desires posi-tion with certified firm. B 197 Times.

ACCOUNTANT, semi-senior, five-day week position; certified preferred; $25. L 480 Times.

ACCOUNTANT, C. P. A. New York, college graduate, Christian, 28, desires permanent position uncertified firm. K 94 Times.

ACCOUNTANT, semi senior, 25; four years' experience; university graduate. C 581 Times.

ACCOUNTANT, junior, college graduate; bookkeeping and accounting experience. K 61 Times.

ACCOUNTANT, junior, college senior, ex-perienced, desires certified connection. L 490 Times.

ADVERTISING MAN with unusual record and experience is available.

His experience includes every form of sound advertising—consumer, trade, domestic, foreign.

He has a gift of successful merchandis-ing, knows retailing and writes well. He has managed two of the most successful toilet goods products.

He is young and enthusiastic enough to look for a future rather than immediate sal-ary. Write to L 459 Times.

ADVERTISING—Advanced student seeks start with agency; willing make self gen-erally useful; writes copy; tasty layouts; knows printing; solicits opportunity. K 180 Times Downtown.

ADVERTISING MAN, 29, five years' expe-rience, copy, layouts, production, direct mail, seeks connection with future. G 106 Times.

ADVERTISING services available; expert preparation sales copy, layout; market analysis governing production of all copy. L 509 Times.

ARTIST, 26, desires opportunity in art field; good knowledge of figure, experience in oil, water and pastel colors; four months sketching and painting costumes for theatri-cal production. K 158 Times.

ATTORNEY desires connection banking or commercial corporation. F 254 Times.

AUTOMOBILE EXPERT.

Inspecting, appraising, adjusting, settling property damage claims, testifying in court for plaintiff or defendant, executive ability, available immediately. E 203 Times.

BOOKKEEPER, ACCOUNTANT, 25; married; 10 years' business experience, capable tak-ing full charge of office, desires position re-liable concern offering good future. B 571 Times.

BOOKKEEPER, credit man, office manager, (twenty years' experience, rapid, accurate; moderate salary; best references. M 711 Times Downtown.

BOOKKEEPER-ACCOUNTANT, office man-agement, systematizer, financial reports, 12 years' varied experience, seeks responsi-ble connection. K 126 Times.

BOOKKEEPER-OFFICE MANAGER; full charge controlling accounts, profit and loss and financial statements. M 701 Times Downtown.

BOOKKEEPER, office manager; 28; credits, collections, correspondence; insurance, manufacturing and import lines preferred. A 800 Times Downtown.

BOOKKEEPER, thoroughly experienced, financial statements, modern methods; capable take charge office; available imme-diately; salary $40. L 512 Times.

BOOKKEEPER - ACCOUNTANT, thoroughly experienced balances, credits, collections; excellent references. E 214 Times.

BOOKKEEPER, stenographer, correspondent; competent and reliable; age 37. A 949 Times Downtown.

BOOKKEEPER; take complete charge office; 25; college graduate; 7 years' experience; excellent references. L 484 Times.

BOOKKEEPER; experienced; trial balances, controlling accounts; moderate salary; ref-erences. N 807 Times.

BOOKKEEPER, expert, varied experience; university education; $40. Box 135, 219 4th Av.

BOOKKEEPER-ACCOUNTANT, 15 years' wholesale grocery, dried fruits; $40. B 198 Times.

BOOKKEEPER-ACCOUNTANT, 27, univer-sity graduate; thoroughly experienced; statements. A 921 Times Downtown.

BOOKKEEPER, 23, Spanish, French, Eng-lish, wishes connection importer, exporter. L 496 Times.

BOOKKEEPER, credit man, correspondent, 10 years' practical experience. D 602 Times Downtown.

BOOKKEEPER; 18; high school graduate; 6 months' experience. F 199 Times.

BOY, Christian, 18, help mailing, filing, few errands; stationery supplies; salary rea-sonable. A 934 Times Downtown.

CLERICAL young man, 21, would like in-teresting position with future assured; very willing. K 134 Times.

CONSTRUCTION SUPERINTENDENT, PRACTICAL BUILDER DESIRES CON-NECTION; FULL RESPONSIBILITY; ANY-WHERE. L 458 TIMES.

CONSTRUCTION SUPERINTENDENT; practical builder; full responsibility. Cole-man, 339 West 51st. Chelsea 9637.

CORRESPONDENCE; effective and original letters; specialized in English. D 924 Times Downtown.

CREDIT MAN, office manager, experienced, tactful; available immediately. L 496 Times.

CARPENTER AI, wants work, build frame houses. Olson, Irving 3010.

CREDIT MANAGER, WHO HAS HAD EN-TIRE CHARGE OF CREDIT DEPART-MENT OF WELL-KNOWN TEXTILE HOUSE FOR LAST 20 YEARS, VERY RE-LIABLE MAN, WOULD CONSIDER PROS-OSITION FROM REPUTABLE HOUSE. B 573 Times.

CREDIT AND OFFICE MANAGER, expert correspondent, ex-official secretary manu-facturing corporation; ten years' experience; highest credentials. B 469 Times.

CREDIT collection man, 28; forceful corre-spondent; knowledge bookkeeping, traffic. B 564 Times.

DECORATOR AND PAINTER, UNION, PLASTIC GOLD, ANTIQUE, NOVELTY EFFECTS; I MUST HAVE WORK. L 517 TIMES.

DRAFTSMAN, 25; fast, accurate, experi-enced; wishes position with architect or construction company. A. V. Eagan, 1,204 Bedford Av., Brooklyn.

DRAFTSMAN, architectural; 20 years' ex-perience general plans, &c. C. B. C., 244 Division Av. Hasbrouck Heights, N. J.

EMPLOYMENT MANAGER, 6th Av. expe-rience; best agency; good salesman. Rose, Slocum 2671.

ENGINEER, structural, twelve years' ex-perience designing steel and concrete build-ings, commercial, industrial experience in es-timating. E 209 Times.

EXECUTIVE, all-round office, sales or pro-duction, seeks new connection where ability and hard worker will be appreciated; for-merly Vice President and Treasurer of man-ufacturing corporation; American, Christian, 32; college education; graduate accountant; would accept assistant to busy executive. B 187 Times.

EXECUTIVE, man, 12 years' business ex-perience, college graduate, school of busi-ness, administration and accountancy. L 518 Times.

EXECUTIVE, 27, graduate engineer, four years' industrial and business experience, desires position of responsibility. K 119 Times.

EXECUTIVE-ACCOUNTANT, sixteen years' experience general and cost accounting, 35 years old, seeks position anywhere. K 138 Times.

FACTORY EXECUTIVE, experienced in the handling of help, capable of designing tools and labor-saving devices, recently employed in the manufacture of electrical specialties, desires position with growing concern; will go anywhere. B 183 Times.

GENERAL AUTO MECHANIC, colored; bearings a specialty. Blakeley, 11 West 135th St.

MAN, Yale graduate, married, highest ref-erences, officer American Expeditionary Forces 11 years overseas, with present em-ployer since 1919, possessing business experience and literary ability, desires position re-quiring intelligence and dependability; op-portunity important consideration. K 146 Times.

MAN, energetic, 45; thoroughly honest and reliable; can furnish bonds; wishes out-door position as collector or in similar capacity; reasonable salary. J. Poll, 412 Ocean Av., Brooklyn.

MAN, several years' mercantile agency ex-perience, credit department, capable taking charge, present employed, desires to make change where future will be assured. K 88 Times.

MAN, STENOGRAPHER, salesman, shipper, business, manufacturing man; anything lucrative. Advertising, 1,318 24 Av.

MAN, knowledge of building, contracting; 20 years' experience. A 1111 Times Har-lem.

MAN, mulatto, capable of following instruc-tions, desires clerical position. Atwater 1421.

MAN, experienced keeping records, filing system; anything. McPherson, 103-05 37th Av., Corona.

MAN, middle aged, wishes responsible posi-tion on light work; no selling proposition. W 906 Times Downtown.

MAN, Swedish, 34, thoroughly experienced in export and import, Europe; in touch with firms. A 1112 Times Harlem.

MAN, 36 years, production and selling ex-perience, wishes to connect with responsi-ble concern. A 944 Times Downtown.

MAN, 26, wishes position with advancement; inside position preferred. K 128 Times.

MAN, 44, educated, energetic, Italian, wishes responsible position. K 154 Times.

MAN, married, handy with tools, steady po-sition. Finamore, 119 Carlton Av., B'klyn.

MANUFACTURING EXECUTIVE.

Experienced organizer, systematizer, man-ager, thorough accountant, analyst, statis-tician, creative, productive, conservative Yank 46, seeks opportunity anywhere, any form. K 101 Times.

MECHANICAL ENGINEER, DRAFTSMAN, ten years' experience; immediately avail-able; moderate salary. B 1157 Times Harlem.

MILLINERY SALESMAN, age 25, traveled Southern territory five years for very large concern; knows office trade well; would welcome inteview with reliable concern re-garding position. A 918 Times Downtown.

OFFICE MAN, 32, married, comprehensive experience; bookkeeping, stenography, cor-respondence, shipping, credits, selling, road experience. Buckminster 7535.

PAINTER foreman, mechanic, seeks posi-tion; years' experience in estimating, gild-ing, varnishing and finishing all kinds of furniture. Box 58, 1,529 3d Av.

PART-TIME WORK, college graduate, age twenty-two, competent, energetic, wants legitimate work for evening hours, five to eleven. G 96 Times.

PRINTING—Man, young, desires position as order clerk or general assistant; 8 years' experience. A 876 Times Downtown.

PRIVATE SECRETARY—Young man, aged 38, married, experienced attorney with special knowledge of real estate, excellent penman, bookkeeper, stenographer and cor-respondent, painstaking and ambitious, de-sires responsible position with one seeking dependable relief from all details in connec-tion with large financial interests; excellent references. M 704 Times Downtown.

REAL ESTATE.

Lot salesman and developer, thoroughly experienced in all branches, record of accom-plishments, wide acquaintance on Long Is-land, wishes connection with responsible de-veloper or auctioneer. 118 N. Y. Times Brooklyn Branch.

REAL estate broker, long experience, de-sires connect established organization. L 509 Times.

REAL ESTATE AGENT, 24; collecting, man-aging repairs; $35. Tel. 910 Times Down-town.

ROOM CLERK, cashier, auditor, night clerk; considerable experience; references. L 501 Times.

SALES EXECUTIVE, 36, capable and ef-ficient, 9 years' actual experience selling, organizing, managing; familiar Eastern ter-ritory, industrial dealers and direct selling, desires position with reliable concern. E 220 Times.

SALESMAN, 35, married, 5 years' collect-ing, soliciting experience, restaurants, hotels, institutions, desires connection re-putable concern where ability is appreciated; strict commission. L 499 Times.

SALESMAN-ENGINEER, familiar with me-chanical requirements of buildings, as New York representative; capable of handling product from contract to supervision of in-stallation. K 125 Times.

SALESMAN, energetic young man; long business experience, desires enter selling field on commission basis; good commercial product only. K 117 Times.

SALESMAN, residing in Chicago, with a large clientele throughout the West, is open for a representative perfume or toilet goods line. E 197 Times.

SALESMAN, 32, financially responsible, with first-class specialty experience, desires per-manent connection with reliable concern. K 103 Times.

SALESMAN with large following with de-partment stores, haberdashers and dry goods dealers in New Jersey. A. C. W., 25 Lyon Place, Elizabeth, N. J.

SALESMAN, traveling, resident Cleveland, car, good following Ohio, department, dry goods; haberdashers, wants reliable connec-tion. Huvele, Hotel Bresslin.

SALESMAN, age 24, 7 years' business experi-ence, 2 years' selling; own car; bank ref-erences. K 72 Times.

SALESMAN, 26, desires connection reliable concern, covering metropolitan territory. K 74 Times.

SALESMAN (24), haberdashery experience; furnish best references; neat appearance. L 457 Times.

SALESMAN, experienced, solicits connection dependable organization; executive corre-spondent. M 710 Times Downtown.

SALESMAN, young man, 24, experienced selling corset, brassiere materials wholesale, desires position; references. B 585 Times.

SALESMAN, 35, evenings; Christian, per-sonality, capability; anything; salary. Monsen, 328 East 83d.

SALESMAN, automobile upholstery, outside or inside; east of Toledo; long experience. 162 West 105th.

SALESMAN, selling retail druggists, jobbers, 13 years; big following. G 163 Times Harlem.

SALESMAN, experienced, city or road; sal-ary or drawing account; excellent refer-ences. G 115 Times.

SALESMAN desires connection with reputa-ble toy concern or any other concern for road; salary. M 706 Times Downtown.

SALESMAN, 27, desires position with reliable concern; road experience, or inside; can furnish best reference. L 474 Times.

SALESMAN, 38, electrical and radio, well educated, desires position with reliable con-cern; adaptable any line. E 221 Times.

SALESMAN, ten years' experience, textiles, trimmings, seeks responsible connection. E 210 Times.

SALESMAN, 28, thoroughly experienced, de-sires connection with reliable concern. E 220 Times.

SALESMAN, men's or women's woolens, in or near New York City or inside. 162 West 105th.

SALESMAN, produces, good credentials, can invite connection reliable concern. K 155 Times.

Situations Wanted—Male.

SALESMAN, sales organizer, American, 36, mature, sound judgment, broad mercantile experience, traveled United States and Orient, seeks association with firm offering satis-factory present and substantial future; pres-ent affiliation liquidating; available on short notice. M. A. Raymond, Phone Bryant 4785 or E 208 Times.

SALES MANAGER OR ASSISTANT TO PRESIDENT

with manufacturers of paint, water-proof-ing compounds, roofing, Portland cement or building products; graduate, licensed pro-fessional civil engineer; 35; married; past 4 years assistant general manager and su-pervisor of sales; excellent record; well recommended; location immaterial; avail-able now; salary and bonus. Z 2173 Times Annex.

SALES MANAGER, experienced missionary, specialty organization work, desires con-nection where future is assured; 13 years' selling experience, city and road, with promi-nent tobacco manufacturer; willing to travel. 1454 Times Fordham.

SALES MANAGER'S ASSISTANT, 27, road, office experience, good correspondent, en-ergetic, reliable, personality. M 707 Times Downtown.

SALES MANAGER, experienced in sales or-ganizing, promoter advertising, instructing, manufacturing, merchandising. W 560 Times.

SALES ORGANIZER wishes position; direct consumer; 10 years' experience. L 488 Times.

SALES PLANNER, ACCOUNTANT, PUB-LICITY MAN. K 138 TIMES.

SCHEDULE MAN, capable assuming control of office and drivers, complete knowledge bookkeeping and payrolls; desires position with moderate salary to start; 15 years' ex-perience. Address: W. H., 905 Arbuckle Building, Brooklyn.

SECRETARY-ASSISTANT EXECUTIVE, 28, Christian, seeks connection with reliable concern; thoroughly experienced office de-tails; capable correspondent; excellent ste-nographer; reasonable salary. A 917 Times Downtown.

SECRETARY-OFFICE MANAGER-ACCOUNTANT; Christian; experienced big executives; capable, responsibility; available immediately. 926 Hutchinson Court, Brook-lyn.

SECRETARY-STENOGRAPHER, 22, experi-enced; drive automobile. S., 316 East 157th St.

SHIPPING CLERK; thoroughly experienced; married; foreign and domestic; excellent references; take charge. Bruno, 4,211 76th St., Elmhurst, L. I.

SHIPPING-STOCK CLERK 12 years' expe-rience; capable taking charge; excellent references. M 717 Times Downtown.

SHIPPING CLERK; 12 years' experience; understands shipping thoroughly. A 940 Times Downtown.

SHIPPING CLERK; married; ladies', men's wearing apparel; experienced; references. K 96 Times.

STENOGRAPHER-CLERK; 23; five years' experience; capable; $30. G 100 Times.

TOOL SALESMAN, ten years' experience; conscientious; excellent references. A 919 Times Downtown.

YOUNG MAN, 33, having traveled exten-sively on own resources, but having met with financial reverses, seeks position with a view to building a future by hard applica-tion and night studies; qualifications: gen-eral knowledge of automobile industry, good education in French, Spanish and English; opportunity to get ahead rather than im-mediate financial gain being sought. G 98 Times.

YOUNG MAN, MARRIED, CHRISTIAN, EXPERIENCED OFFICE EXECUTIVE, DESIRES CONNECTION WITH FUTURE; STARTING SALARY UNIMPORTANT, BUT CHANCES ADVANCEMENT MUST BE GOOD; NO SELLING. M 706 TIMES DOWNTOWN.

YOUNG MAN, 24 years, present employed and has been for past 6 years with textile banking concern; knowledge figuring discounts, interests, average due dates and commissions, desires position at anything where hard work will be appreciated. B 566 Times.

YOUNG MAN, Egyptian, good education, speaks 5 languages, seeks position as in-terpreter or as a clerk in a tourist agency; can give inquiries of all Europe; first-class reference. Write Mr. Jacques, care of No-vos, 119 Washington Place, New York City.

YOUNG MAN, 23, willing to start at bottom-salary secondary consideration, if opportu-nity for advancement is presented as a re-ward for earnest endeavor and hard work. A 937 Times Downtown.

YOUNG MAN, American, Christian, 8 years' Spanish-American experience, desires clerical position; familiar export-import business, customs matters; Spanish-English translator. B 186 Times.

YOUNG MAN, COLLEGE EDUCATION, TWO YEARS' VARIED EXPERIENCE AS CORRESPONDENT AND SALESMAN ABLE TO MANAGE SMALL OFFICE. L 506 TIMES.

YOUNG MAN, 25, college graduate, aggres-sive and capable, desires position with dress house or any progressive firm where ability will be appreciated; salary secondary. K 70 Times.

YOUNG MAN, 24, desires affiliation where initiative and ability will assure future; stenography, typewriting, correspondence, selling; seven years' experience; excellent references. E 230 Times.

YOUNG MAN, 24, experienced as department manager in leather goods and novelty line, desires connection reliable house; selling, buying experience; references. E 208 Times.

YOUNG MAN, 25, experienced in men's silk cravats, seeks position of responsibility; thorough detail man, shipping, stock check-ing, measuring silk. K 153 Times.

YOUNG MAN, 25, seeks position where in-telligence and capability can be acknowl-edged; college education; appearance. K 149 Times.

YOUNG MAN, 4 years' experience, good ap-pearance and education, wishes sales experi-ence, desires permanent position, sales or de-velop into sales. E 223 Times.

YOUNG MAN, executive ability, experienced in the export business, reads German, Span-ish, French, wants position in export house; good references. K 478 Times.

YOUNG MAN, 28, 4 years steamship office, 7 years sea, desires permanent opportu-nity; intelligent, able. Walter, Riverside 1502.

YOUNG MAN, 24, high school graduate, general office routine experience, desires position; no agencies. M 795 Times Down-town.

YOUNG MAN, over 20, would like to get into motion pictures; can act. A. A. Goldman, 1,493 Lincoln Place, Brooklyn. Lafayette 3317, Apt. 23.

YOUNG MAN, German, well educated, Eng-lish, French, Spanish, desires position, preferably banking, importing or steamship. L 472 Times.

YOUNG MAN, college graduate, Christian, with clerical and technical experience, de-sires position in office of manufacturing company; references. L 516 Times.

YOUNG MAN desires to connect with elec-trical supply house; best references; large acquaintance in Brooklyn; prefers outside or inside work. K 156 Times.

YOUNG MAN, 23, desires to make connection with reliable house; business and selling ex-perience; references. E 200 Times.

YOUNG MAN, 19, without high school edu-cation; learn any trade that will pay. Write Gerald, 522 Columbus Av.

YOUNG MAN, 29, 10 years meeting public in office service work; good mechanical ability. Z 2182 Times Annex.

YOUNG MAN, 27 years, sales experience, neat, capable, desires position with future; excellent references. Z 2166 Times Annex.

YOUNG MAN, 25, experienced shipping, re-ceiving stocks, admitting, go-getter, desires position with future. A 948 Times Downtown.

YOUNG MAN, former pharmacist, capable, willing wishes responsible position any-field; willing start bottom. W 858 Times.

YOUNG MAN, college, bookkeeping experi-ence, desires position established firm. L 505 Times.

YOUNG MAN, 3 years' foreign banking ex-perience, desires connection with reliable concern. A 939 Times Downtown.

YOUNG MAN, 27, ambitious, intelligent, seeks responsible position; high-class refer-ences. K 139 Times.

YOUNG MAN; 23; all-around assistant; knowledge bookkeeping; refined. K 127 Times.

YOUNG MAN, 26, capable running business; open for first-class connection; 12 years' experience. K 109 Times.

YOUNG MAN, 22, desires connection with progressive concern, where advancement to executive worker is assured. B 200 Times.

YOUNG MAN, 22 years, 3d year student; de-sires position as a junior accountant; best references. B 496 Times.

YOUNG MAN, 23, 5 years' business experi-ences, wishes position offering advance-ment; excellent credentials. L 462 Times.

YOUNG MAN, 26, wishes inside position; chance for advancement. K 139 Times.

YOUNG MAN, Spanish, wishes position in ex-port house. K 149 Times.

YOUNG MAN, 24, neat, expert, mechanical parts, desires position. K 80 Times.

SOMEWHERE there is an organization that can use my services; seven years' success-ful experience in personnel, employment, train-ing and methods work; adaptable and still elastic for any progressive business where there is a future; married, age 31, college graduate. E 231 Times.

CHINA GLASS GIFTS.

Salesman-executive, 28, Christian, college education, seven years' thorough training these lines; traveled East; highest creden-tials; salary or drawing account. E 224 Times.

GERMAN trained electrotherapist, possess-ing thorough knowledge of diathermic treatments, pulverizations and faradizations, willing to work for physicians on private cases; carry my own machinery; moderate fees. K 121 Times.

PACIFIC COAST REPRESENTATIVE de-sires executive position; full charge; knows territory; large connection; substantial sal-ary or drawing account required. E 190 Times.

COLLEGE MAN, 4 years' business experi-ence, wishes opening in reliable concern. Jack Amsterdam, 809 East 180th St.

Help Wanted—Female.

ASSISTANT BOOKKEEPER, typist; thor-oughly experienced; neat, good at figures; hours 8:30 to 5:30; apply, stating age, ex-perience and salary to start. W 822 Times Downtown.

ATTENDANT, doctor's office, part time; must typewrite; state age. W 536 Times.

BILLERS.

BEST & CO.

Have permanent openings for experienced billers, also for good typist willing to learn to operate a billing machine; good salary and opportunity for advancement.

Apply Personnel Office,
7 West 35th St.

BILL CLERK and stenographer, preferably with Moon-Hopkins or Elliott-Fisher ex-perience; state salary expected. W 515 Times.

BOOKKEEPERS.

BEST & CO.

Have permanent positions for ledger clerks, experienced in department store bookkeep-ing; good salary and opportunity for ad-vancement.

Apply Personnel Office,
7 West 35th St.

BOOKKEEPER for large textile house; sev-eral years' experience required; knowledge of controlling accounts, notes and discounts; reply must state experience in detail. W 545 Times.

BOOKKEEPER, experienced, having knowl-edge of stenography for high-class ladies' specialty shop; give full particulars, refer-ences and religion in letter, confidential; will pay well for right party. W 555 Times.

BOOKKEEPER in busy office of large wholesale house; good position and ex-ceptional opportunity for advancement as-sured to capable party; state experience and salary to start. W 924 Times Downtown.

BOOKKEEPER, to take complete charge of office, preferable one with experience in wholesale silk house; salary $35 to $40. Call between 10 and 12, 1,440 Broadway, Room 2060.

BOOKKEEPER for specialty gown shop, to take charge of office; wonderful opportu-nity for the right party; state full particu-lars. W 543 Times.

BOOKKEEPER—Thoroughly competent book-keeper to take charge of office of ladies' coat house; must also be an experienced stenographer and typist. W 532 Times.

BOOKKEEPER, thoroughly experienced; with firm located in Hoboken, N. J.; salary $25-$30; give full details in first letter. Room 406, Hudson Trust Building.

BOOKKEEPER, Burroughs machine oper-ator; good salary; Bronx concern. New York State Department of Labor, Employ-ment Division, 961 East 149th St.

BOOKKEEPER and stenographer, experi-enced in advertising agency work; splendid opportunity; state experience and salary. W 526 Times.

BOOKKEEPER - STENOGRAPHER, experi-enced, to take charge small office. Roberts' Electric Manufacturing Co., 158 Grand St., Room 8.

BOOKKEEPER and Stenographer, one who can do modeling in showroom, size 16. Call Rand & Didinsky, 200 West 37th.

BOOKKEEPER, with knowledge of steno-graphy; tailoring establishment. Z 2183 Times Annex.

BOOKKEEPER-STENOGRAPHER and typ-ist; must be competent. Apply Reich Bros., 209 West 36th.

BOOKKEEPER, thoroughly experienced on books of dress house; must come well recommended. Henry Bloch, 247 West 37th.

BOOKKEEPER, typist experienced in real estate line; ideal conditions. Wally Broker-age Corp., 29 West 118th St., city.

BOOKKEEPER, capable of taking trial bal-ances and handle 3,000 active accounts; state salary desired. W 502 Times.

BOOKKEEPER, must be experienced and able to operate a billing machine; state salary and qualifications. W 523 Times.

BOOKKEEPER, preferably experienced in cash and instalment furniture business. Call with references, 906 Broadway, B'klyn.

BOOKKEEPER, to assume full responsibility of office; must possess a flair for figures in the dress line; state salary. W 538 Times.

BOOKKEEPER'S ASSISTANT AND STE-NOGRAPHER. J. BLUM, 14 WEST 17TH.

CANVASSERS, over 25, utilize your time profitably; sell the Spreading Spray for $2.50; earn 50 commission; new self-selling article for feminine hygiene no woman can do without; first applicants to qualify will be given special branch office; salary and com-mission proposition. Radiant Syringe Corp., 110 West 40th.

CASHIER for club; knowledge bookkeeping. Call between 12 and 2, 170 East 80th. Lenox 9198.

CASHIER, experience necessary; call any time. Constantin, Inc., 2,728 Broadway.

CLERICAL WORKER,

living in Brooklyn, experienced in billing. M. MARTIN & CO.,
130 Palmetto St., Brooklyn, between Central and Evergreen Avs.

CLERICAL WORKER, experienced check-ing invoices; must be accurate at figures. Morris White, Inc., 295 6th Av.

CLERKS
AND
COMPTOMETER OPERATORS.
17 TO 25 YEARS OF AGE;
NO BUSINESS EXPERIENCE NECESSARY;
HOURS 9 A. M. TO 5 P. M.,
SATURDAY, 9 TO 12;
$PLENDID OPPORTUNITY FOR ADVANCEMENT.
APPLY
NEW YORK TELEPHONE COMPANY,
ROOM 206,
140 WEST ST.,
NEW YORK CITY.

CLERK in sample department of large wholesale silk house; experience unneces-sary; must be neat; work consists in mount-ing samples of silk on cards; splendid work-ing conditions and opportunity for advance-ment; state age, education, telephone num-ber, if any. 497 Times Annex.

CLERK—Knowledge of typing preferable but not essential; write, stating age, religion, experience and salary expected. W 563 Times.

COMPTOMETER OPERATOR.

BEST & CO.

Have an excellent opening for an expe-rienced comptometer operator; work in mul-tiplication and addition only.

Apply Personnel Office,
7 West 35th St.

COMPTOMETOR OPERATOR, good salary, Bronx concern, employment New York State Department of Labor, Employment Division, 961 East 149th St.

COMPTOMETER operator, experienced. Ap-ply Ward Baking Co., 267 Southern Boulevard, Bronx.

DICTAPHONE OPERATORS—Several good, permanent positions open for experienced dictaphone operators. Miss Charnah, Dictaphone Sales Corp., Room 1515, 154 Nassau.

ELLIOTT-FISHER Bill Clerk—Must be capa-ble of figuring simple fractions; perma-nent position. S. L., 619 Times Downtown.

EMPLOYMENT MANAGER — Only consider definite experience and ability; advance-ment assured to person seriously anxious to succeed; agency experience preferred; earn-ing power dependent on what you give. Mr. Hamilton, 50 Church St., Room 1102.

GIRLS,
75,
ARE REQUIRED FOR ALL YEAR EMPLOYMENT IN
MANHATTAN,
BETWEEN
26TH ST. AND 125TH ST.
NO EXPERIENCE NECESSARY.
$15 TO START.
APPLY IMMEDIATELY,
27TH ST.,
Cor. Broadway.
90TH ST.,
Cor. Lexington Av.
145TH ST.,
Cor. Broadway.
150TH ST.,
Near 3d Av.
58 WEST HOUSTON ST.,
Near Broadway.
NEW YORK TELEPHONE COMPANY.

GIRL for show room; importer of paper; experience unnecessary; refined, intelli-gent; salary $20-$25. 98 Madison Av., 3d floor.

GIRL for filing, with a fair knowledge of stenography. Hopkins & Dantz, 415 Lex-ington Av.

GRADUATE NURSES for charge night duty. Hospital, 231 East 49d.

HOMEWORKERS—Experienced operators on baby caps; good pay; steady work. Ira Klein, 41 West 24th St., New York City.

Help Wanted—Female.

INFANTS' WEAR BUYER.
MILLINERY BUYER.
ASSISTANT COAT BUYER.

The Retail Research Association has 3 openings in their New York office for young women who have had experience in the New York market in any of the above departments. Department store or resi-dent buying office experience essential. Interested applicants please call to see Miss Von Hagen, Room 908, 1,440 Broad-way, between 40 and 41 o'clock.

LADIES.

START THE NEW YEAR RIGHT.

No matter what your previous occupa-tion has been, whether you are now employed or not, this opportunity is available, and you should take imme-diate advantage of it.

Under our training and with our co-operation you can soon become inde-pendent and a big money producer.

We are an old-established realty cor-poration selling only near-by fully im-proved properties on easy terms and payments.

Our methods overcome all sales resist-ance and we teach and train you free and experts give you individual and personal assistance; commission basis.

Call any day from 10 to 4. Room 1503, 225 West 34th St., New York City.

LADY, about twenty-five, in insurance of-fice; must write well; salary to start, $16 weekly; chance for advancement. A 951 Times Downtown.

LAMP SHADE INSTRUCTRESS.

Mahns & Co., Newark, N. J., have an opening in their art department for a young woman of pleasing personal-ity as instructress in lamp shade making, crocheting and knitting; only thoroughly experienced applicant will be considered.

Apply at Superintendent's Office,
Fourth Floor.

LEDGER CLERK, $20 weekly; state age, re-ligion, experience, past employments; refer-ences. A 938 Times Downtown.

MAIL CLERK, woman, 30-40 years, super-vise mail desk, open and assort mail, take charge of files; reply stating experience, salary desired to start. Box 572, Room 200, Times Building.

MARCELLER, experienced and all around girl; steady position. Dorothy Beauty Shop, 527 Knickerbocker Av., Brooklyn.

MILLINERY BUYER for upstairs depart-ment, J. L. Brandies & Sons, Omaha. Apply Carl N. Louis, care of S. M. Goldberg, 462 7th Av. (6th floor).

MODELS, SIZE 16.

MUST BE SLENDER AND ATTRACTIVE. EXPERIENCED, FOR DRESS HOUSE.

ROTH COSTUMES, INC.,
530 7TH AV.

MODEL.

Young lady, experienced, to model hats; also capable of selling for ladies' trimmed hat house. Call

ABE N. ADELSON,
17TH FLOOR, 63 WEST 36TH.

MODELS, SIZE 16.

Attractive, refined, young ladies for misses' dresses; permanent position.

MAY & LOEB,
206 WEST 39TH.

MODELS,
SIZE 16.

EXPERIENCED, TALL, STYLISH, AT-TRACTIVE.

A. TRAINA & CO.,
1,412 BROADWAY.

MODELS, SIZE 16.

Tall, attractive young ladies for dress show-room; long season; best salary; congenial surroundings; apply all week.

PARISIAN MANUFACTURING CO.,
224 WEST 35TH ST.

MODELS, SIZE 16.

Tall, slender, stylish young ladies for misses' showroom models on high-grade coats.

STRATREGEN & MARKS,
500 7TH AV.

MODEL, JUNIOR SIZE
ABOUT 5 FEET 3 INCHES.

An exceptional permanent position is offered to refined, capable girl; refer-ences must be A1. Apply for interview at

HUGH A. SCHROEDER & CO.,
401 7TH AV.

MODELS, SIZE 15,
COAT AND SUIT HOUSE.

BEN ROTHBLUM,
247 WEST 37TH.

MODELS, SIZE 16, WHOLESALE COAT HOUSE; EXCEPTIONALLY LONG SEA-SON; GOOD SALARY. M. B. KAUFMAN, 462 7TH AV.

MODELS, DRESSES, SIZE 16.

Tall and attractive; permanent position; excellent salary.

WARNER-AUGENBLICK, INC.,
1,412 BROADWAY, 5TH FLOOR.

MODELS—SIZE 16, MUST BE TALL, AT-TRACTIVE AND REFINED, FOR HIGH CLASS DRESSMAKING HOUSE, 20 WEST 56TH.

MODELS, SIZE 16,
ATTRACTIVE, FOR DRESSES.
ELY DRESS CO.,
240 WEST 36TH.

MODELS, SIZE 16, experienced, stylish, at-tractive young ladies for large coat and suit house. Aaron Goldstein & Co., Inc., 230 West 38th St.

MODELS, SIZE 15½,

short women's coats; experience unnecessary; good pay; long season.

WEE WOMEN, 1,372 BROADWAY.

MODELS, SIZE 16,

tall, attractive, experienced, for high-class dress house.

DEUTZ & ORTENBERG, 1,412 BROADWAY.

MODEL, SIZE 16.

Stylish, attractive, for coats. Regadanow, 265 West 37th.

MODEL, stylish young lady, size 16; must be tall. Geo. C. Himmerdinger, 525 5th Av.

MODELS, SIZE 16, F

Help Wanted—Female.

Employment Agencies.

HAMILTON
EMPLOYMENT SERVICE,
50 CHURCH ST.
Hudson Terminal Building.

Uptown Office,
342 MADISON AV., at 44th St.

PARTIAL LIST OF OPENINGS.

ACCOUNTANT, many desirable openings with C. P. A. firm.....Salaries open
OFFICE MGR., Sales dept.; A1 bkkpr.$40
ACCT., Exprd. factory costs, &c.....$35
BKKPR., Middle aged man; full set.....$35
EXPORT CLK., Knowl. stenog. desirable.$35
BKKPR., Capable of doing statistical work; interesting opportunity $35
STENOS., Several positions .....Mo. $120
STENO. CLERK, Hotel.....Mo. $120
TYPIST-CLERKS (4) good openings..$25
LEDGER CLRK., Expense ledger.....$25
CLERICAL, penmen, statistical or pay roll experience; future $25
ASST. BKKPR., Fine position $25
STOCK RECORD CLK., Some Exper...$25
CLERK, Prev. experienced .....$22-$30
NIGHT AUDITOR, Of hotel.....$22
CLERK, Real estate firm.....$20
CLERK, Publishing firm.....$20
BKKPR., Good opportunity.....$20
CLERK, For posting records.....$20
CLERK, For buying office.....$20
CLERK, Good penman, future.....$18

HOTALING EMPLOYMENT AGENCY,
6 Church St., Room 58.
ASST. personal trust officer, Bergen County, N. J., age 26-30.....$2,600
CREDIT investigators (3), bank exp. (inches).....$2,000
PERSONAL trust man, Al.....$2,000
JR. PUBLIC accts. (5).....$2,000
PAY-REC. teller, new branch ($), hours 9-3.....$1,900
DISC.-coll., Hoboken.....$1,800
INTEREST accruals, daily balance...$1,700
RECEIVING teller, Bergen Co., N. J...$1,600
RECEPTION man, Al.....$1,800-$2,000
BURR. Bkpg. opers. ($); lunches.....$1,400
RACK clerks ($), day-night.....Open
JR. CLKS.-office boys, many openings.

NATIONAL
EMPLOYMENT AGENCY,
Hudson Terminal Building,
30 Church St., New York City.

JUNIOR EXECUTIVE DEPARTMENT.
Senior Acct., public experience.....$50-$60
Circulation Dept. Asst., mail order wk.$40-$50
Asst. Sales Mgr., pcs. gds. or textile exp. with agency experience.....$40
Acct., analyze financial statements.....$35
Bkpr., full set, age 25-30.....$30-$35
Bkpr., opport. with C. P. A. firm.....$30-$35
Ledger Clk., acct. exp.....$30-$35
Off. Mgr. train for chief clk., nr. Newark..$35
Traffic Clks. ($), rate or tracing exp.....$30
The "NATIONAL,"
30 Church St., Seventh floor.

INGHAM EMPLOYMENT SERVICE
200 BROADWAY, CORTLAND 9411.
C. E. triangulations, &c., $c. Amer.....$60
MECH. drftsmn., gen. exp., $c. Amer.....$60
M. E., dev., gas appl. shop exp.....$60
ELECTL. DSGNRS., gen. exp.....$45-$60
CLAIM EXAMINER, liability exp.....$38
TYPIST, steamship co. exp.....$28
PLANT ACCOUNTANT, cost exp.....$28
ASST. to executive, young.....$22-$25
STOCK CLERK, silk house, oppty.....$18

THE PERSONNEL COMPANY,
9 Church St., Room 55.
ACCOUNTANTS, Jrs., bkprs.....to $35
CREDIT Men, investigators, &c.....$35-$40
STENOS. & Typists, exper.....$25-$30
NIGHT Aud., mach. oper.....$25
COLLEGE Grad., major economics...$25-$30
JR. Clerks, boys.....lunch, bonus $15-$20

FRITZ, 40 WEST 40TH.
ELEC. ENGS., switchboard sales.....Open
ELEC. dftsmn, H. T. substa.....Open
ARCH, dftsman.....Open
STRUCT. STEEL detailer.....Open
STRUCT'L designer, heavy bridges.....Open
SALES ENGS., heating and vent.....Open
MECH. dftsmen, oil refy. layout.....to $55
TRACERS, general .....to $35

PERSONNEL EXCHANGE, 114 LIBERTY.
MECHANICAL DRAFTSMAN .....$50-$55
STEEL DETAILER-ESTIMATOR .....$50-$55
SALES CORRESPONDENT $50
STENO., S. S. Ticket exp.....$35
STENOS., $35-$30; TYPISTS.....$30-$25
ACCOUNTANT, Jrs. and Srs.....Open
BOSTONS—RACKS—BANK CLERKS.$30-$35
BOYS, BOYS, BOYS. BOYS.....$15-$18

PERSONNEL FOLDERS, 11 East 41st.
Elev. mechanic, A. B. S. exp., $43. Store keeper, and, 30 yrs., 2 yrs. exp., $30-$35. Aided Administrative cafy. exp., $30; Jr. acct., exceptional, $25-$30. Interest clk., bank, $1,600. Voucher clk., fine appear., Amer., $20-$25. Export corres., auto lighting exp., $120 mo. Clerks, $18-$22.

ASSOCIATION EMPLOYMENT, INC.,
1,133 Broadway (26th St.). Watkins 6712.
ELECT., design, sub-station.....$200
E. E., magnetism.....$200-$240
DRAFTS., assemb. layout, S. A.....$250-$280
DRAFTS., p. p., piping.....open
MINING & smelting, S. A.....open
MECH., detailer, acid plant.....$160-$175

GENERAL EMP. EXCH., 77 Cortlandt St.
ACCOUNTANTS, Jrs.-Srs., high sal., Many
BOOKKEEPERS, P. A. and perm cnfs.....$35
INVESTRS., ins. exp., P. D. & P. L.$1,800
STENOGRAPHERS, many; to.....$32
TYPISTS, Under H. Fisher Corp.....$30
CLERKS—Bank, Ins., Stock, Juniors, Boys.

MUTUAL AGENCY, 6 CHURCH ST.
COST CLERK, good experience.....$40
PRODUCTION Clerk, college grad.....$40
FREIGHT Rate Clerk, R. R. Tariff.....$30
INVENTORY Clerks, Corp.....$30
ELLIOTT-FISHER BILLER, midtown.....$30

SALESMAN, food prod., knowl. Jewish..$35
Collection corresp., $30; collectors, $30; clerks (many); typists (3), $25.
Bank exper'd; Boston, racks (all shifts).
Other good openings.
BROADWAY AGENCY, 1 MAIDEN LANE.
WALL ST. AGENCY, 20 BROAD ST.
BOOKKEEPER, bond exper.....$35-$38
REPS. and TYPIST, brokerage.....$25-$30
BEGINNER Stenos. and Clerks.....$16
OFFICE BOYS and RUNNERS.....$12-$16

POSITIONS ABROAD—Three young American college trained, period loss; training first, $175 yearly; then $2,000; international manufacturer; good salary. Beacon Bureau, 52 Wall St.

DORAN EMPLOYMENT AGENCY,
15 PARK ROW.
Office boy, $16 up.
Clerical, $15 up.

LORING PRATT AGENCY, 132 William St.
Examiner (Bros.) for Audit dept., exp.

R. L. FLAGSTONE, Inc., Employment Mgrs.
BOX 11 Ellis Island.

Help Wanted—Female.

Employment Agencies.

R. A. FOUST & CO., INC.,
Employment Specialists,
165 Bway., 10th Floor. Cort. 5494.

MRS. E. B. BROOKE.

The positions listed below are indicative of the type of opening we have for the particular applicant.

PUBLICITY CLERK, college grad., maj. Eng., editorial exp. pfd.; unusual opening .....Open
SECY.-STENOS., bond confirmation exp..$35
(1) Newark brnch. mgr., bond house.....$35
(1) Brokers, relief work.....$30-$35
(1) Some bkpr., legal service.....$30
(1) Brokers, legal exp. pfd.....$30
(2) Engrs., numerous others, banking, &c.$30
Also many attractive openings, brokerage, commil., &c.....$25
FANFOLD TYP., Underwood, prom. brokers .....$25-$30

NUMEROUS CLERICAL & TYPING POSITIONS for H. S. grad., beginners or exper. workers .....$15-$22

THE COLLEGIATE SERVICE, INC.
Occupational Bureau for College Women.
457 5TH AV. AT 39TH ST.
Hours, 8-6. Saturday, 8-4.
Secy.-Steno., publicity, $35-$40; Secy.-Steno., engr., $40; Steno.-Exec., Bklyn., $35; Stenos.-Bkkpr., welfare, $35; Steno., publishing, $35; Steno, adver., $28; Agency Copy Writer, $50; Fashion Artist, $35; Buyer, ivory shop, $300; Dress Buyer, Midwest, $50-$60; Directors Girls' Recreation, N. Y., $1,800; Dancing Teacher, Phila. settlement, $110 mo.; Psychiatric Nurse, $100 mo. and maint.; Vocational Interviews, 9-2.
VOCATIONAL BUREAU, INC.,
110 West 40th. Interviews, 9-2.
STENOS., H. S. grads., fine firms.....$25-$30

FAWN-SWANSON, 1 WEST 34TH.—Secretary-stenographer, $40; stenographers, many openings, $25-$30; typists, knowledge bookkeeping, $18-$22.

Instruction.

DESIGNING, millinery, dressmaking, draping, pattern cutting thoroughly taught; individual instruction; day; evening classes established 1876; visitors welcome. Bryan 8865. McDowell School, 71 West 45th.

SHORTHAND AND TYPEWRITING IN ONE MONTH, by Prof. Miller, who taught at Columbia University 6 years. MILLER INSTITUTE OF SHORTHAND, 1,465 Broadway, at 42d St. Wisconsin 9330.

Help Wanted—Male.

ACCOUNTANT—A firm of accountants has vacancy for senior or semi-senior, with at least 4 or 5 years' experience; must be willing to go out of town when necessary; commencing salary, $2,500 per year; state age, religion and qualifications in detail. W 926 Times Downtown.

ACCOUNTANTS, semi-seniors, wanted by large firm of public accountants; must have had at least two years' previous experience in public work; give details of experience and salary desired. Box J. B., 755 Times Downtown.

ACCOUNTANT, experienced junior or semi-senior, preferably resident of Paterson or Passaic; excellent opportunity; reply giving fullest particulars. E 196 Times.

ACCOUNTANT, experienced junior, C. P. A. office; detail age, education, experience, salary. E 215 Times.

ACCOUNTANT-BOOKKEEPER, $125 monthly, must live in Lebanon Hospital, Jackson Av. subway station.

ACCOUNTANT, semi-senior, state experience, education, reference, compensation and religion. W 921 Times Downtown.

ACCOUNTANT wanted, semi-senior, experienced only; $35; give details. W 544 Times.

ADVERTISING.

Prefer man with newspaper experience to write office advertisements, posters, sales letters; opportunity for development; beginners not considered; write, stating age, experience and salary desired. W 520 Times.

ADVERTISING SOLICITORS, capable of handling men; exclusive territory; interviewing local merchants; commission per sale, $40. King, 1,695 Broadway, Suite 403.

ARTIST to create original window displays for a national advertiser; no lithographing. W 404 Times.

ASSISTANT BOOKKEEPER and stenographer; excellent opportunity for bright young man with growing organization; state age, qualifications, salary and religion. W 503 Times.

ASSISTANT MANAGER, thoroughly experienced in managing vaudeville and picture theatre; state age, salary and experience. T 244 Times.

BANK CLERKS—All departments, including Burroughs bookkeeper operators; state age, experience, salary expected. Box 932, 27 Union Square.

BILL CLERK — Remington-Wahl operator, familiar with hardware or ship supply business; state salary desired and references. W 507 Times Downtown.

BOOKKEEPER—Stock record bookkeeper with converting experience; must be first-class general office man, good correspondent and have excellent references; state experience and salary wanted, giving phone number. Write E. R., Box 615 Times Downtown.

BOOKKEEPER, commercial high school graduate; splendid opportunity in large real estate office; good, rapid, accurate worker; state age, education, experience, salary. A. B., 92 Times.

BOOKKEEPER, typist, Commercial High School graduate; one year's experience. B 207 Times Annex.

BOY, real estate office, to be generally useful; must operate typewriter and do simple bookkeeping; chance for bright boy to learn business; salary $15; answer in own handwriting, stating religion. Box 66, 1,517 5th Av.

BOY wanted, about 17 years of age, to make himself generally useful in the office and salesroom of a wholesale coffee and tea house; good opportunity to learn the business. Call at 9 A. M., 90 Front St., New York City.

BOY in office of large manufacturing and import house; offering splendid training and opportunity for promotion; experience necessary; state age, education and salary desired. "Accounting Department," P. O. Box 780, City Hall Station, N. Y.

BOYS.

Openings in commercial bank for boys 17-18 years who are interested in learning fundamentals of banking; applicants should have two or more years of high school; good salary, lunches free; state age, education and experience, if any. Box K., 823 Times.

BOYS.

Downtown bank has openings for grammar school graduates, 15-16 years; experience unnecessary; good chance for advancement; state age and education in reply. F. F. G., 231 Times.

BOY, 15 to 17 years old, in office of large wholesale cutlery and hardware concern; state age, religion, references, salary expected. Box B. C. F. G, Box 851 City Hall Station, New York City.

BOY for permanent position with downtown investment bond house; excellent opportunity for advancement for intelligent, energetic boy; say nationality, religion, age and salary. W 581 Times Downtown.

BOY wanted, bright, ambitious, for office work and errands for real estate firm; $12 per week. See Mr. Koch, 31 Nassau St., Room 1508, at 10 A. M.

BOY in office of Brooklyn manufacturing concern; excellent opportunity for advancement. Call employment office, 493 Clermont Av., near Atlantic Av.

BOYS WANTED, 15-17.

Large wholesale house can use several boys; opportunity to learn and advance. Address "Merchant," Box 195 Madison Square.

BOYS—2 boys, 15 and 17 years old, import and export house, for messenger and office work; splendid opportunity for advancement; must be ambitious. W 668 Times Downtown.

BOY, neat, intelligent, office of large corporation; salary $12; unusual opportunity. Borden, 350 Madison Av., 11th floor.

BOY, 15 to 18, office work, large wholesale house; good chance for advancement. T. J. J., Box 187, Madison Square Station.

BOY wanted in large fire insurance agency. W. L. Perrin & Son, 75 Maiden Lane.

CHAUFFEURS.

Experienced and car chauffeurs wanted on Manhattan, Bronx, Brooklyn, nearby New Jersey, Staten Island routes! Only those with department store experience need apply; applicants must have knowledge of delivery of furniture sold at retail; good salary with liberal bonus for service; must have A1 reference and also qualify for bonding. Apply 8-12.

HEARN.
Employment entrance,
34 West 14th St.

CHAUFFEUR, experienced, for driving in Greater New York; must be steady and perfectly reliable and reside in Brooklyn; apply in writing; interview arranged. T 246 Times.

CIRCULATION MEN, several, for national Jewish daily, printed in English; attractive terms. Apply Jewish Daily Bulletin, Room 900, 611 Broadway.

COLLECTION MAN

EXPERIENCED IN COLLECTING FURNITURE INSTALMENT ACCOUNTS

By small or personal interview. Must be able to write forceful and result-getting letters. State age, experience and salary desired. Box 58, Station L, Attention F. S.

COLLECTOR for debit New York City; commission basis; cash bond required; excellent opportunity for good solicitor industrial; life; health and accident insurance. Call, 10 to 2 P. M., Graham Eagle Association, 1215 Broadway, Brooklyn.

SECRETARY-STENOGRAPHER,
24 TO 27 YEARS OF AGE,

FOR EXECUTIVE OFFICE OF ONE OF NEW YORK'S MOST PROGRESSIVE DEPARTMENT STORES.

ONE WHO HAS ASSOCIATED WITH EXECUTIVE PREFERRED.

REMARKABLE OPPORTUNITY FOR THE MAN WHO CAN MEET REQUIREMENTS. PROMOTION AS SOON AS ABILITY IS PROVEN.

WRITE, STATING AGE, EXPERIENCE AND INITIAL SALARY EXPECTED,

G. R., 248 TIMES.

STATISTICIAN, capable correspondent and statistician experienced in Wall St. wanted; salary; interest; opportunity for future wire; submit full details. S. C., 186 Times.

STENOGRAPHER for sales department of manufacturing company in Newark; prefer man now living in Newark or vicinity; excellent opportunity for advancement. Northern Mfg. Co., 371 Ogden St., Newark.

STOCK CLERK—Bright young man to fill responsible position in lace house; exceptional opportunity for advancement; state qualifications and experience in own handwriting. Box 42, 1226 St. James Building.

STOCK CLERK, experienced in the men's hat jobbing line. Z 2164 Times Annex.

SUPERINTENDENT-ENGINEER, open, high-class apartment office building; master mechanic, A1 manager. B., 100 West 72d St.

TYPIST, must be rapid, for addressing envelopes in publishing office; salary $25. W 914 Times Downtown.

TYPISTS, Americans, over 25; thoroughly experienced; Underwood machine; good conditions. The N. T. Edison Co., 414 East 41st.

USHERS—College and high school men preferred; full or part time. Apply 7 P. M., Rialto Theatre, Times Square.

WINDOW TRIMMER and card writer, for high-class men's clothing store; must be thoroughly experienced; write giving details, references, salary expected. Sachs & Levy, Richmond, Va.

YOUNG MAN,
experienced buying office, shoe department, large organization; state experience and pay wanted. B. S., 250 Times Downtown.

YOUNG MEN,
high school or college type, for full or part time ushers. Apply Rialto Theatre, Times Square, 7 P. M.

YOUNG MAN to do clerical work in wholesale woolen house; state salary. Box 512, Room 200, Times Building.

YOUNG MAN, about 18, for clerical position in chain store office; beginner preferred. W 662 Times.

YOUNG MAN run small addressing room; permanent; $20-$25 week; write Box 1,516 Herald, Brooklyn.

Help Wanted—Male.

CREDIT MAN.

Well known jobbing house wants credit man experienced in interviewing customers; must have tact and diplomacy, at present the faculty of getting desired information; state experience, references, starting salary, in your reply. Y 677 Times Downtown.

CREDIT MAN, assistant, experienced in handling credits and collections, for large manufacturing house, prefer one able to start immediately. Call or telephone for appointment, Saturday morning. Quality Art Novelty Co., 18 West 18th. Chelsea 6400.

CREDIT MAN'S ASSISTANT; must have textile credit experience; reply stating experience, age and salary desired. B 203 Times.

CREDIT MAN'S Assistant, large retail establishment; state age, experience, salary desired. Box F. K., 759 Times Downtown.

DESIGNER and patternmaker for men's bath robes, one that can take full charge of cutting department; experienced only in this line need apply; all correspondence will be treated confidentially. Z 2180 Times Annex.

DETECTIVE, retail store experience; $30; state age and experience. A 1115 Times Harlem.

ELEVATOR OPERATORS, 2, colored, not over 25, to operate Gurney passenger elevators. Apply Mr. McNally, care Thomas J. Lipton, Inc., 1,500 Hudson St., Hoboken, N. J.

ELLIOTT-FISHER BOOKKEEPER—Experienced; APPLY 149 BROADWAY, ROOM 714.

ENGINEER—Man experienced operation and maintenance of oil engine. Apply Supt., Jay St. terminal, foot of Jay St., Brooklyn.

ESTIMATOR and solicitor wanted by heating contractor; state experience, reference and salary. M 709 Times Downtown.

FOOD CHECKER, high-class hotel; experienced high-class places; salary $100 per month. Apply manager, 14 East 60th.

HUB AND DIE CUTTER, first class; good salary; permanent position. S 2128 Times Annex.

INDUSTRIAL ENGINEER.

Unusual opportunity for a man with recognized, established reputation as mechanical engineer with broad, practical experience in diversified industries; survey and analytical experience desirable; executive position directing an engineering staff; give personal description, detail experience and state salary requirements. 16 Times, 105 Broadway.

MANAGER and buyer for house furnishings department; one who has been assisting department store buyer; good opportunity for right man. Apply Rothstein's, 416 Springfield Av., Newark, N. J.

MAN, who has had experience in manufacturing and marketing cast iron novelties and specialties. P 660 Times Annex.

MAN, 23 to 35 years old, experienced in detailing physicians' ethical preparations; no selling; salary only. E 266 Times.

MAN wanted, to serve papers. Apply A. Simon, Room 1307, 1,440 Broadway.

MULTIGRAPH OPERATOR.—A young man, who understands his business, rapid, accurate, good at figures, and willing to work, for a permanent and pleasant position; references, please; to start, $25, more when ability is proven. W 535 Times.

OFFICE Assistants and Make-Up Man—Established monthly trade paper has opening for man experienced in correspondence, office details and make-up; permanent position; state age, qualifications and salary wanted. W 396 Times.

OFFICE BOY
FOR OFFICE OF THE VICE PRESIDENT. THE RIGHT KIND OF A YOUNG MAN WILL RECOGNIZE THE OPPORTUNITY THIS POSITION OFFERS; WILL BE EAGER TO FILL IT.

THE YOUNG MAN WHO QUALIFIES WILL DOUBTLESS HAVE HAD AT LEAST HIGH SCHOOL EDUCATION, WILL BE BRIGHT, ALERT, CLEAN CUT, COURTEOUS AND TACTFUL.

F. H. 146 TIMES.

OFFICE BOY.

Bright, ambitious high school graduate, accounting department large Brooklyn corporation; one aspiring toward advancement in accountancy preferred; good penman. Apply, 10:30 A. M., American Safety Razor Corp., 76 Lawrence St., Brooklyn.

OFFICE BOY in large wholesale cotton goods house; splendid chance for advancement; salary to start, $12 weekly. Fred Butterfield & Co., Inc., 361 Broadway.

OFFICE BOY wanted in office of international forwarding house. W 615 Times Downtown.

OFFICE MANAGERS, to take charge of office of prominent charitable organization; write stating age, experience and salary expected. W 927 Times Downtown.

OFFICE MAN wanted by import and export house to complete charge of shipping department and assist bookkeeper in spare time; write giving full particulars, stating salary; good opportunity for live man. W 925 Times Downtown.

PACKER, EXPERIENCED BETTER DRESSES; ALSO ASSIST IN SHIPPING. ARTHUR COHEN DRESS CORP., 325 7TH AV.

PASSENGER Department Steamship Co. requires young man of good experience; give details, education, experience, salary expected. W 916 Times Downtown.

PHOTOGRAPHER, experienced in lantern slides and commercial photography; references. Room 501, 112 West 44th St.

PLACEMENT MANAGER
with agency experience in detail. Write only, to the personal attention of W. J. Sasse, Consolidated Agencies, Inc., 1 East 42d St.

PRODUCTION MANAGER wanted for the best English printing plant (American owned) in Tokio, Japan; must be experienced and thoroughly capable; position holds good opportunity for the proper man; single man preferred; state full qualifications and experience. Address The Japan Advertiser, 110 East 42d St., New York.

PRODUCTION MAN who can control, plan and devise production methods, ideas, metal working concern; must satisfy results obtained previously; own initiative; write full experience, first letter; state salary, age, married. A 926 Times Downtown.

REAL ESTATE office, upper west side, has opening for broker and solicitor; state qualifications fully and amount of salary and commission or drawing account and commission desired. W. S., 123 Times.

SECRETARY-STENOGRAPHER,
24 TO 27 YEARS OF AGE,

FOR EXECUTIVE OFFICE OF ONE OF NEW YORK'S MOST PROGRESSIVE DEPARTMENT STORES.

ONE WHO HAS ASSOCIATED WITH EXECUTIVE PREFERRED.

REMARKABLE OPPORTUNITY FOR THE MAN WHO CAN MEET REQUIREMENTS. PROMOTION AS SOON AS ABILITY IS PROVEN.

WRITE, STATING AGE, EXPERIENCE AND INITIAL SALARY EXPECTED,

G. R., 248 TIMES.

STATISTICIAN, capable correspondent and statistician experienced in Wall St. wanted; salary; interest; opportunity for future wire; submit full details. S. C., 186 Times.

STENOGRAPHER for sales department of manufacturing company in Newark; prefer man now living in Newark or vicinity; excellent opportunity for advancement. Northern Mfg. Co., 371 Ogden St., Newark.

STOCK CLERK—Bright young man to fill responsible position in lace house; exceptional opportunity for advancement; state qualifications and experience in own handwriting. Box 42, 1226 St. James Building.

STOCK CLERK, experienced in the men's hat jobbing line. Z 2164 Times Annex.

SUPERINTENDENT-ENGINEER, open, high-class apartment office building; master mechanic, A1 manager. B., 100 West 72d St.

TYPIST, must be rapid, for addressing envelopes in publishing office; salary $25. W 914 Times Downtown.

TYPISTS, Americans, over 25; thoroughly experienced; Underwood machine; good conditions. The N. T. Edison Co., 414 East 41st.

USHERS—College and high school men preferred; full or part time. Apply 7 P. M., Rialto Theatre, Times Square.

WINDOW TRIMMER and card writer, for high-class men's clothing store; must be thoroughly experienced; write giving details, references, salary expected. Sachs & Levy, Richmond, Va.

YOUNG MAN,
experienced buying office, shoe department, large organization; state experience and pay wanted. B. S., 250 Times Downtown.

YOUNG MEN,
high school or college type, for full or part time ushers. Apply Rialto Theatre, Times Square, 7 P. M.

YOUNG MAN to do clerical work in wholesale woolen house; state salary. Box 512, Room 200, Times Building.

YOUNG MAN, about 18, for clerical position in chain store office; beginner preferred. W 662 Times.

YOUNG MAN run small addressing room; permanent; $20-$25 week; write Box 1,516 Herald, Brooklyn.

Help Wanted—Male.

Employment Agencies.

TECHNICAL SERVICE,
217 Broadway, Room 902.
Phone Whitehall 9616.

SALES engr., mine. exp.....$5,000
SALES engr., contr. equipt.; local.....Open
SALES engr., conveyors; local.....Open
SALESMAN, auto jobbers; travel.....$2,500
SALESMAN, builders' hardware.....Open
SALESMAN, pipe exp.....Open
SALESMAN, factory engineer.....Open
SALESMAN, electric tools.....$2,400
SALESMAN, heating; local.....To $2,400
C. P. Engr., So. Jersey.....$5,000
SALES engrs., conveyor exp.....$3,000
MECH. engr., production exp.....$2,500
MECH. engr., combustion exp.....$2,400
MECH. engrs., steam test.....$1,800
MECH. draftsman, heating; juniors.....Open
MECH. draftsman, air compressors.....$2,400
MECH. draftsmen, check piping.....To $3,000
MECH. draftsmen, condensers.....$2,700
MECH. draftsmen, machine design.....$2,400
MECH. draftsman, tool design.....$2,400
MECH. draftsman, marine instr.....$2,100
MECH. draftsman, machine detail.....$1,800
ELECT. draftsmen, H.T. exp.....To $2,000
ELECT. draftsmen, substation exp.....$2,400
ELECT. draftsmen, apparatus.....$2,400
ELECT. draftsmen, circuits.....$1,800
ELECT. Appliance repairman.....$1,800
CONSTR'n supt., local, sub. exp.....Open
CONC. road bldg. supt.....Open
EXCAVATION foreman.....Open
CONC. road constr. foreman.....Open
R. E. Steel and conc. fdtngs.....$3,000
COMPUTER, subdivision exp.....To $2,900
ESTIMATOR, salesman, bronze.....Open
TOPO. draftsman, R. R. exp.....$2,100
TOPO. draftsman, soils exp.....$1,800
CHEMISTS, grade, Paint exp.....To $2,000
CHEMIST, recent., oils.....$1,800
STATISTICIAN, mining publ.....Open
PRODN. clerk, lumber exp.....$2,100
PROD'N. clerk, M. E. grad.....$2,100
STATISTICAL clerk, insurance.....$1,600
CLERK, employment work.....$1,600
ORDER clerk, chem. mfr.....$1,900
TIMEKEEPER, plant work.....$1,000

RADIO DIVISION.
SUPT. tube factory.....Open
TUBE engineers.....Open
RESEARCH engrs.....Open
CHIEF inspector.....To $100
TRAVELING servicemen.....To $60
SALESMEN (2).....Open
TESTER, loud speakers.....$30
TESTERS, sets.....$30
JR. servicemen.....$20

UNIVERSITY
PLACEMENT BUREAU, INC.
ENGINEERING EMPLOYMENT SERVICE
154 NASSAU ST. BEEKMAN 1871.
ESTIMATOR, gen'l contracting.....$75
ESTIMATOR, bronze.....$75
CHECKER, arch. squad, bonus.....$75
ARCH. Engr., some structl.....$70
ARCH. Dftsman, stores.....$60
ARCH. Engr., recent grad.....$40
OFFICE Engr. Topography, plane table for Amer.....exp. $70
STRUC. Engr. Detail bridges.....$70
STRUC. Detailer, boilers.....$55
STRUC. Detailer, indust. bldgs.....$50
C. E. Designer, bridges.....$50
C. E. Designer, R. R. bridges.....$50
CONCRETE, designer, indust.....$50
TOPOG. Dfts., sub-surface.....$40
TRANSITMEN (2), for So. Amer.....$40
TOPOG. Dftsman, Jr.....$30
RESEARCH Engr., exp. 4,000 refractories (H. T.) Ceramics.....Open
CHEM. Opts., sugar refinery.....$70
DESIGNERS, textile embossing machy..to $70
DESIGNERS, paper slitting machy.....$60
DESIGNERS, light automatic machy.....$60
DESIGNERS, canning machy.....$60
DESIGNERS, tools, automatic machy.....$60
DESIGNERS, oil refinery exp. S. A. exp. $60
DESIGNER, piping boiler layout.....$45
DESIGNER, compressors, piping.....$60
ELECTRICAL Dfts. (3) H. T. substations.$50
MECH. Dfts., ind plant layout.....$55
MECH. Dfts., furnace, refineries.....$55
MECH. Dfts., boilers, piping.....$50
JR. Mech. Dfts., piping layout.....$40
RECENT M. E. grads., test work.....$25
SALES Engr., Heat insulation.....exp. $50
SALES Engr., Gravity conveyors.....Open
SALESMEN (2), lumber.....$35
TYPIST, Dfts., power plant layout.....$50
M. E. or E. E. Development wk.....$45
E. E.'s Learn distribution.....$32-$42
PROD. Clerks (12), schedule, output.$33-$38
E. E.'s, Some drafting exp.....$30
INDUSTL. Engr. 1 yr. exp.....$25
STENO., Bkkeeper, timekeeper.....$25
CLERKS, know steel, terms.....$22
LAB. Asst., chemical.....$20
M. E.'s, E. E.'s, Ch.'s, A.'s, Ph.'s (30) rec. grads.....$27-$40

"THE BEST AGENCY."
Plymouth Plan Employment Service.
103 Park Av. (41st), Grand Central.

TECHNICAL—Partial List.
Estimator—Sales; thorough sheet metal exper., stylelists, roofers, &c.; Com. & ITS Sales Eng., 30-35, underfeed stoker.....Open
Drafts.—Heating and ventilating.....$55
Drafts.—Piping, power or oil.....$55
Topog.—Several openings.....$45
Drafts.—Mech., elec. const. exp.....$40
Drafts.—Struct. or iron works exp.....$35
Asst. Yard Foreman—Experienced...$30-$35
Tracers—Mech., good letterers, &c.....$28
Young Man, over 21, Bklyn Chem. Lab..$23
Young Man—Use slide rule.....$20

COMMERCIAL—Partial List.
Secty., 28-32 yrs.; Amer., know German and English stenography.....$45
Correspondent—Exp. claims and adjust..$35
Clerks, 25-28—Know seven. figures.....$25
Statistical Clerk—Insurance exp.....$30
Stenographers—Numerous openings.....$30
Rack Clerk—Nights.....$24

BOYS! BOYS! BOYS!
We have in addition to the above listings numerous openings for Clerks, Jr. Typists, Office and Errand Boys with good, substantial firms in the best locations. Salaries $12 to $15. Come and let our Mr. Wallace place you to your satisfaction.

F. FRANK CORNELIUS, 141 BROADWAY.
Mail supervisor, over 30, $40; electrical draftsmen, $60; stenographer, knowledge Spanish, $35.

Instruction.

Get Into The
BIG-PAYING TRADE.
$40 to $75 a week is gladly paid to Stewart-trained automobile mechanics. During Winter there are more repairs to do—new cars to make. Only men of the Stewart type can "make good" on such jobs. We can train you in twelve weeks to increase your income from 50 to 100 per cent. A deposit of only a few dollars will start you on the road to success. Your other payments can be made to suit your convenience. Day and evening classes. We'll help you get a permanent position when you graduate. There is always a waiting list for Stewart-trained men. Call or write for definite proposition. A visit to our shops would be better. Phone Circle 5270 what hour you can be here.
Stewart Automobile School,
Department 53A, 223 West 57th St., at Broadway, New York City.

INCREASE YOUR INCOME
DURING 1927.

There is a continuous demand for accountants. "The demand will exceed the supply for the next twenty years" (recent magazine article). You can prepare for this highly paid, satisfying work without previous experience or interfering with your present work; salary increased and promotion come to men long before training is completed; low cost, easy terms. Ask for our

FREE 64-PAGE BOOK.
It tells how you can cash in on this wonderful opportunity.

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417 EAST 61ST ST., N. Y. C.
MURRAY HILL 9013. OPEN EVENINGS.
Brooklyn Office, 1 DeKalb Av. Triangle 8619.

START THE NEW YEAR RIGHT.
Learn what kind of work you are fitted for and win success; the Morton Method gives you a scientific chart of your true abilities; thousands put on right track; free preliminary interview. Call, write or phone for free Booklet B.
MORTON INSTITUTE, INC.,
Bar Bldg., 36 West 44th St. Vanderbilt 2563.

ACCOUNTANCY.
Are you interested in training for the C. P. A. certificate or for an executive position as Controller, Treasurer or Office Manager? If so, investigate the professional courses of the Institute. Write helpful booklet "Your Market Value," and Bulletin 23, Pace Institute, 30 Church St., New York.

DRAFTING, mechanical, architectural, thoroughly taught, evenings, small cost, under supervision experts. Call for interview, 1044, 1st Nassau St.

ENGINEER teaches mathematics, drafting, architectural, mechanical, structural, topographical, surveying. Mandell, 1,440 Broadway.

Salesmen Wanted.

ADVERTISING SOLICITOR for annual year book Westchester Building Trades Council; $20,000 renewal commission. Ask for Mr. Shea, 18 North Broadway, Yonkers, N. Y.

ADVERTISING solicitor, experienced, traveling position; excellent opportunities for producer; commission, drawing account. L 471 Times.

AUTOMOBILE SALESMEN (2) for Overland whippet sales; leads furnished; commission. Diament Motor Sales, 4,674 Broadway, Billings 8061.

AUTOMOBILE SALESMEN, for Hudson Essex, New and used cars; salary or commission. Harry Myers, Hudson Essex Corp., 903 Southern Blvd., Bronx.

AUTOMOBILE SALESMEN to sell the most popular car of the day; commission. $2250 Gilfville, 3,923 White Plains Av.

BOILER and radiator manufacturing company with warehouses, New York City, requires experienced salesman for adjacent territory; commission with drawing account. Z 2172 Times Annex.

DRUG SALESMAN, local, wanted by large manufacturers of foot comfort articles; successful applicant must be thoroughly experienced selling drug trade; position pays salary and commission and offers permanency; hereafter work is capable, aggressive man between the ages of 28 and 35. See Mr. Simmons, Wednesday, Jan. 5, 9 A. M., 618 Rose St., 22 West 15th St., N. Y.

Salesmen Wanted.

MEN WITH AUTOMOBILE SALESMAN EXPERIENCE.

Well established trade to give part time selling hosiery and underwear in New Jersey; no others need apply; excellent opportunity; driving against; commission. W 881 Times.

INSURANCE SALESMAN wanted by old life insurance co.; training and educational course; commission; leads and financial aid. Apply Wednesday after 1 P. M. Room 508 100 Nassau St.

LITHOGRAPHIC SALESMAN, experienced, to represent long established New England manufacturing concern in New York City; products include stationery, advertising displays, labels and folding paper boxes; previous experience in this or similar line required; state fully experience, references and salary expected. Z 2169 Times Annex.

MATTRESS SALESMAN wanted, to travel New York State, one familiar with the furniture and bedding trade; salary or commission; give full particulars first letter. W 323 Times.

NOTION SALESMAN, residing in the centre of State of New Jersey, who has a following in the State, and trvl by car; drawing account commission. Z 2137 Times Annex.

PAPER and twine, experienced paper and twine salesman; progressive concern; salary, drawing account or commission; excellent opportunity. W 528 Times.

PRINTING SALESMAN—To one who controls $50,000 or more business yearly we offer the services of an up-to-date equipped plant, operating all departments day and night; a wonderful opportunity to one who controls a business from a service and quality standpoint; drawing account against commission; write for interview. T 249 Times.

PRINTING SALESMAN — Old-established firm has openings for one or two men experienced selling high-grade printing; state qualifications in first letter; drawing account and commission. W 529 Times.

REAL ESTATE SALES MANAGERS
ATTENTION.

American Venice, about to launch its advertising campaign on or about Jan. 15, wishes to engage the services of six division managers.

A certain number of men will be assigned to each manager. Leads will be furnished. Moving pictures to facilitate the hiring of men and every cooperation will be given.

We want men of calibre, appearance, intelligence and experience. Men whose past can stand the test of scrutiny.

To those who qualify we offer a position on a commission basis where your earning power is only limited by your ability to produce.

Phone for Appointment.
Wisconsin 8300. Ask for Mr. Manyier.

REAL ESTATE SALESMEN and RENTING MEN.

Progressive midtown office requires men of ability who have produced; commission basis; answers strictly confidential. Write Box J. M., 1,367 Broadway.

REAL ESTATE SALESMEN—If you are desirous of making permanent connections with active organization of real estate auctioneers, we have interesting proposition to make; your drawing account against commission. W 581 Times Downtown.

REAL estate salesmen wanted to sell two and four family homes, preferably with car or can drive; commission basis. A. Sobel, 1,729 Westchester Av.

REAL ESTATE OPPORTUNITY.

Salesmen and solicitors calling and renting Manhattan property; clients on hand to work with; commission basis. V 236 Times.

RENTING MAN.

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Harris survey shows most of rum deaths here were due to excess. Page 2

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Only 30% of the city's boy population live in Manhattan, survey shows. Page 6

Attorney of policeman on trial for murder, fined twice for contempt of court. Page 7

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Garment men here shun Needle Congress at Moscow. Page 9

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Hugh Gibson returns from preliminary disarmament conference at Geneva. Page 13

Lawyers and jurists honor Justices of Appellate Division. Page 20

Insurance companies report decrease in losses by burglary, and credit the Baumes laws, police efficiency and court cooperation. Page 25

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Crown Prince of Sweden will arrive this morning for a return visit as a private citizen. Page 41

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Governor Smith in transit plan aims at New York City control. Page 1

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Mexico offers money to build three cruisers to quell revolt in the House. Page 1

Coolidge intimates our canal rights in Nicaragua are menaced. Page 1

Senator McKellar declares against seating Senator-designate Smith of Illinois. Page 3

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Calles orders Attorney General to enforce Mexican oil law. Page 3

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S. H. Kress & Co. stockholders approve increase in capital stock to 2,500,000 shares. Page 29

Two companies will operate Murchison-Fain Oil Co. property when dissolution is completed. Page 29

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Goodyear Company sues Seiberling for $1,311,416, charging fraud by former President. Page 32

Bonds to be paid this month in advance of maturity total $104,746,960. Page 32

Daily average oil production for week ended Jan. 1 was 2,388,400 barrels. Page 33

Bond offerings today aggregate more than $25,000,000 in domestic and foreign securities. Page 34

Stocks irregular on over-the-counter market. Page 35

Port Authority plans $2,500,000 annual saving by unified operation of railroad craft. Page 36

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Landis to hear Chicago-Detroit players on Risberg charges today. Page 16

Americans down Canadiens, 6-3, in league hockey at Garden. Page 16

Genuine beats Old Slip in Hyama Handicap at New Orleans. Page 16

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Seraseo breaks tie with Hutchison and wins Miami Beach open. Page 17

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BUSINESS OPPORTUNITIES

Bank and business references required. Rate $1.00 an agate line. Telephone Lackawanna 1000. Readers should acquaint themselves fully with details of any proposal before closing a transaction.

CAPITAL WANTED.

WANTED—A BUSINESS MAN WITH CAPITAL to buy the interest of a retiring partner in a well-established laundry business; said interest would give buyer majority control and assure him a good salary.

About $50,000 would be needed at once, balance could be in secured notes of fairly long duration; 20 per cent. of the purchase price would be put back in the business either for preferred stock or as a loan. Address K-37, P. O. Box 2445, Philadelphia, Pa.

CERTIFIED PUBLIC ACCOUNTANT. New York educational institution, giving university home study courses in accounting, business law and Federal income tax is seeking prominent, responsible member of profession to act as President, national organization of consultant accountants; substantial investment necessary. Write fully, Box 206, Station N, New York.

WANT PARTNER WITH ABOUT $10,000; have similar amount; start company manufacturing electrical and radio specialties; have many years' experience as executive above lines; just returned from Europe with splendid money-making ideas. D 803 Times Downtown.

INTERESTING ASSOCIATION; SUCCESSful, permanent, profit earning; Broadway theatrical organization; moderate capital; highest credentials; services optional. K 81 Times.

PARTNER WANTED WITH $10,000 TO $15,000 for an old established shoe concern; good opportunity for one who will give his entire time to business; experience unnecessary. Z 2170 Times Annex.

OPPORTUNITY FOR MANUFACTURERS and distributors for American patent commodity, urgently requried in every home throughout country; quick action required. L 475 Times.

$25,000 REQUIRED, EXECUTIVE ABILITY, genuine opportunity for profitable investment; unusual offer; principals only; investigate. L 502 Times.

RESTAURANT AND SANDWICH SHOP, high class, new, splendid location, needs $2,000 capital for development and operation; attractive proposition. E 213 Times.

PARTNER, THOROUGH SHOE MAN, FOR popular priced ladies' shop; best location; $5,000 with services. W 539 Times.

PARTNER WANTED, $3,000, IN A GOING restaurant, active or silent; object is to spread out. W 1255 Times Bronx.

EXCEPTIONAL BROADWAY PLAY, IMMEdiate production, recognized management, seeks capital, K 135 Times.

GERMAN MANUFACTURER WISHES LOAN of 50,000 marks for one year against best securities and interest. W 554 Times.

CAPITAL TO INVEST.

BUSINESS MAN HAS $5,000 OR MORE TO invest with services in established profitable concern; details first letter. Z 2187 Times Annex.

WOULD LIKE TO JOIN CONGENIAL party, mutual investment basis, in proposition assuring fair drawing account. G 102 Times.

WOULD INVEST FEW THOUSAND DOLlars with offices and manufacturing space in anything legitimate; particulars. P. K., 155 Times.

INVEST $3,000 AND SERVICES, GROWING business; state full particulars. E 211 Times.

INVEST $10,000 IN PROFITABLE BUSIness. Letter must contain particulars. B 562 Times.

BUSINESS CONNECTIONS.

VENDING MACHINE ROUTES. Two established adjoining routes of 35 machines, each selling Wrigley's Spearmint Gum, for sale in upper Manhattan; a moderate investment with easy payments will enable a man to acquire a good paying business to look after in spare time. For full information apply to Mr. Melson, 25 West 15th St. Telephone Watkins 7218.

GERMANY.

Responsible German firm wishes to represent American products in Germany; only well rated concerns considered. P 201 Times.

PARTNER WANTED—AN ESTABLISHED HOUSE MAKING THE FINEST TYPE OF WOMEN'S SPORTSWEAR DESIRES A PARTNER WITH CAPITAL; ONE WHO IS THOROUGHLY CAPABLE OF UNRESTRICTED INSIDE MANAGEMENT AND PRODUCTION; $25,000 REQUIRED. G 111 TIMES.

EXCEPTIONAL OPPORTUNITY FOR A man on Staten Island to act in an advisory capacity in well established dividend paying mortgage company with highest bank references; must stand well in his community; investment preferred but not required. Box 57, 228 West 42d.

TRAFFIC MAN; 15 YEARS' PRACTICAL experience, efficient, all rate territories, railroads, industrial, commercial, rate surveys, analyses; locality no objection; interview solicited. K 78 Times.

BROKERS WANTED TO HANDLE ISSUE preferred and common stock in good hotel project, amounting to million dollars; must be reliable and prepared to start operations immediately. Write P 197 Times.

ONE-TIME BIG BUSINESS MAN, WITH fine office, big sedan car and master of several languages, is open for legitimate paying proposition; no investment. E 227 Times.

BUSINESS MAN INTERESTED IN LEGITImate business; executive; must stand close scrutiny; will invest reasonable amount. L 516 Times.

TIN TOY MANUFACTURING BUSINESS will sell half interest, going plant, volume business for 1927; equipped toolroom, power press department, &c. L. K., 388 Times.

TWO YOUNG MEN, EXPERIENCED, want good line to sell; exclusive State territory preferred outside New York City; have car. L 497 Times.

ARCHITECT DESIRES TO EXCHANGE building propositions with reliable builders and contractors. Z 2175 Times Annex.

Distributors Wanted.

ESTABLISHED MANUFACTURER INTROducing new fast selling dollar article for department, drug, stationery and optical trade, sells on sight; volume and repeat business assured; exclusive sales rights offered those financially responsible. Suite 1008, 352 West 42d St.

Stores and Departments For Rent.

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FOR SALE.

Plants and Factories.

FOR SALE, FULLY EQUIPPED SILK mill in Astoria, L. I., now running at capacity; wonderful opportunity for the right party. Z 2093 Times Annex.

MANUFACTURING REBUILDING TIRE plant for sale; partners disagree; may sell partner's interest or whole interest if forced to liquidate. K 122 Times.

SMALL FACTORY, EAST 23D ST., SUITable lamp manufacturing; fully equipped, showroom; lease. K 121 Times.

Stores and Shops.

FOR SALE—WOMAN'S APPAREL SHOP in New Jersey town, population 125,000, county seat; up-to-date windows and store fixtures; in business section; owner desires real opportunity for live wire; will explain reasons for selling to interested party. Z 2177 Times Annex.

ACCOUNT PROPRIETOR'S DEATH WIDOW will sacrifice lunch room and delicatessen store; wonderful opportunity right party. K 757 Times.

LADIES' SHOP, GOOD LOCATION; SEAsonable rent; lease; partners disagree. Z 222 Times.

HOSIERY DEPARTMENT BUSY BEARbush Av.; small investment; good opportunity. 116 M. E. Times Brooklyn Bureau.

FOR SALE.

Stores and Shops.

AUTO ACCESSORY STORE AND GASOline, with or without property; good location, well established; the right thing for a live wire. Apply 4,009 Hudson Blvd., North Bergen.

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AND EVEN AS YOU ARE THINKING NOW—YOU HAVE PONDERED HERETOFORE IN THE THOUGHT FOR A SUND, LEGITIMATE, WORTH-WHILE BUSINESS PROPOSITION.

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Restaurants and Tea Rooms.

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GARAGE FOR SALE; YORKVILLE; 125-100; 3-story new building; car capacity 300 cars; cash $50,000. CHARLES B. VAN VALEN, INC., 110 William St. Beekman 8000.

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GARAGE, MOST DESIRABLE LOCATION; 200 cars; great gas seller; books open for inspection; trial given. Thomases, 1,457 Broadway.

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GARAGES, ANY SIZE, ANYWHERE. Gaffiard, 100 East 42d. Ashland 8714.

Miscellaneous.

PROFITABLE PRINTING BUSINESS, MAKing good profits, with surplus capacity; no indebtedness; customers mostly publications; non-union shop; owner has time for other business; will sell all or retain interest with right parties; $10,000 to $15,000 cash required; don't answer unless you mean business; reveal your identity and give substantial references. M 900 Times Downtown.

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BOYS' CAMP FOR SALE; PRIVATE LAKE, 168 acres land, good buildings; very suitable for horseback camp, adults or children; unusual. Z 2178 Times Annex.

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K 118 TIMES

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Z 2182 TIMES ANNEX

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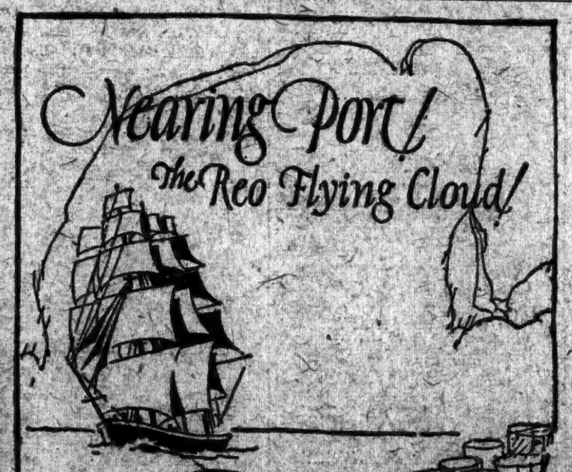

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